

P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 17, 2005

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

050001-E1

<u>Re: Docket No. 040001-EI</u> CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST <u>RECOVERY CLAUSES OF ELECTRIC UTILITIES</u>

Dear Ms. Bayo:

We are enclosing ten (10) copies of January 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at <u>cyoung@fpuc.com</u> or Cheryl Martin at <u>cmmartin@fpuc.com</u>.

Sincerely,

Curtis D. Young () Senior Regulatory Accountant

Enclosure Cc: Kathy Welch/ FPSC Doc Horton George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure) SJ 80-441

DOCUMENT NUMBER DATE.

0 72 FEB 18 8

Fuel Monthly January 2005

FPSC-COMMISSION CLERK

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2005

SCHEDULE A1
PAGE 1 OF 2

		DOLLARS				MWH				CENTS/KW	н	
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFF	ERENCE %	ACTUAL	ESTIMATED	DIFFERE	INCE %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1)					0	٥	٥	0.00%	0	0	0	0.00%
5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive	C	0	0	0.00%	°, 0	0	0	0.00%	0	0	0	0.00%
of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	622,586	676,614	(54,028)	-7.99%	27,794	30,206	(2,412)	-7.99%	2.24	2.24	0	0.00%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	555,021	516,249	38,772	7.51%	27,794	30,206	(2,412)	-7.99%	1.99691	1.70909	0.28782	16.84%
12 TOTAL COST OF PURCHASED POWER	1,177,607	1,192,863	(15,256)	-1.28%	27,794	30,206	(2,412)	-7.99%	4.23691	3.94909	0.28782	7.29%
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES 	D	Q	q	0.00%	27,794	30,206	(2,412) C	-7.99% 0.00%	n	0	۵	0.00%
(LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)		U U	ų	0.00 X	-	ŭ		0.00 /	5	5		0.00 %
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,177,607	1,192,863	(15,256)	-1.28%	27,794	30,206	(2,412)	-7.99%	4.23691	3.94909	0.28782	7.29%
21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(66,537) * 1,271 * 47,114 *	(28,591) * 1,145 * 47,705 *	(37,946) 126 (591)	132.72% 11.00% -1.24%	(1,570) 30 1,112	(724) 29 1,208	(846) 1 (96)	116.91% 3.45% -7.95%	-0.23576 0.0045 0.16694	0.00386	-0.13947 0.00064 0.00628	144.84% 16.58% 3.91%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	1,177,607	1,192,863	(15,256)	-1.28%	28,222	29,693	(1,471)	-4.95%	4.17259	4.01732	0.15527	3.87%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	1,177,607 1.000	1,192,863 1.000	(15,256) 0.000	-1.28% 0.00%	28,222 1.000	29,693 1.000	(1,471) 0,000	-4.95% 0.00%	4.17259 1.000	4.01732 1.000	0.15527 0.000	3.87% 0.00%
Line Losses 28 GPIF**	1,177,607	1,192,863	(15,256)	-1.28%	28,222	29,693	(1,471)	-4.95%	4.17259		0.15527	3.87%
29 TRUE-UP**	80,582	80,582	0	0.00%	28,222	29,693	(1,471)	-4.95%	0.28553		0.01415	5.21%
30 TOTAL JURISDICTIONAL FUEL COST	1,258,189	1,273,445	(15,256)	-1.20%	28,222	29,693	(1,471)	<u>-4.95%</u>	4.45819	4.2887	0.16949	3.95%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.00072 4.4614 <u>4</u> ,461	1.00072 4.29179 <u>4.292</u>	0 0.16961 <u>0.169</u>	0.00% 3.95% <u>3.94%</u>

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2005

	PERIOD	TO DATE	DOLLARS	ļ	PERIOD	TO DATE	MWH			CENTS/KW	Н	
	ACTUAL	ESTIMATED	DIFFERENC	E %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL E	STIMATED	DIFFE AMOUNT	RENCE
Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment					0	0	ю. С	0.00%	0	0	۵	0.004
Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER	٥	0	0	0.00%	0	o	0	0.00%	0	0	o	0.00
Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	622,586	676,614	(54,028)	7.99%	27,794	30,206	(2,412)	-7.99%	2.24	2.24	۵	0.00
Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	555,021	516,249	38,772	7.51%	27,794	30,206	(2,412)	-7.99%	1.99691	1.70909	0.28782	16.84
TOTAL COST OF PURCHASED POWER	1,177,607	1,192,863	(15,256)	1.28%	27,794	30,206	(2,412)	-7.99%	4.23691	3.94909	0.28782	7.29
TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					27,794	30,206	(2,412)	-7.99%				
Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	C	0	0	0.00%	0	0	0	0.00%	0	٥	٥	0.00
TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,177,607	1,192,863	(15,256)	1.28%	27,794	30,206	(2,412)	-7.99%	4.23691	3.94909	0.28782	7.29
Net Unbilled Sales (A4) Company Use (A4) T & D Losses (A4)	(66,537) * 1,271 * 47,114 *	(28,591) * 1,145 ** 47,705 *	(37,946) 126 (591)	132.72% 11.00% -1.24%	(1,570) 30 1,112	(724) 29 1,208	(846) 1 (96)	116.91% 3.45% -7.95%	-0.23576 0.0045 0.16694	-0.09629 0.00386 0.16066	-0.13947 0.00064 0.00628	144.84 16.58 3.91
SYSTEM KWH SALES Whotesale KWH Sales	1,177,607	1,192,863	(15,256)	1.28%	28,222	29,693	(1,471)	-4.95%	4.17259	4.01732	0.15527	3.87
Jurisdictional KWH Sales Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted fo r	1,177,607 1.000	1,192,863 1.000	(15,256) 0.000	1.28% 0.00%	28,222 1.000	29,693 1.000	(1,471) 0.000	-4.95% 0.00%	4.17259 1.000	4.01732 1.000	0.15527 0.000	3.87 0.00
Line Losses GP/F**	. 1,177,607	1,192,863	(15,256)	1.28%	28,222	29,693	(1,471)	-4.95%	4.17259	4.01732	0.15527	3.87
TRUE-UP**	80,582	80,582	0	0.00%	28.222	29,693	(1,471)	-4.95%	0.28553	0.27138	0.01415	5.21
TOTAL JURISDICTIONAL FUEL COST	1,258,189	1,273,445	(15,256)	-1.20%	28,222	29,693	(1,471)	-4.95%	4,45819	4.2887	0.16949	3.95

22 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales 0.169

3.94%

4.292

4.461

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2005

			CUR	RENT MONTH				F	PERIOD TO DAT	E		
	-	ACTUAL	ES	TIMATED	DIF AMOUNT	FERENCE %	ACTUAL		ESTIMATED	,	DIFFEF	RENCE %
 A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power 2. Demod & Nos Fuel Cost of Durchased Power 	3	622,586	5	\$ 676,614	(54,028)	-7.99% 7.51%	\$ 622,586 555,021		676,614 516,249	;	(54,028) 38,772	-7.99% 7.51%
 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items) 		555,021		516,249	38,772 (15,256)	-1.28%	1,177,607		1,192,863		(15,256)	-1.28%
6a. Special Meetings - Fuel Market Issue		271			271	0.00%	271				271	0.00%
7. Adjusted Total Fuel & Net Power Transactions	;	1,177,878 \$	6	1,192,863 \$	(14,985)	-1.26%	\$ 1,177,878	\$	1,192,863 \$		(14,985)	-1.26%

SCHEDULE A2 Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2005

		CURRENT MONTH							PERIOD TO DA	TE	1
		ACTUAL		ESTIMATED		DIFFEREN	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
 B. Sales Revenues (Exclude Revenue Taxes & Franchise 1. Jurisdictional Sales Revenue a. Base Fuel Revenue 	Taxes)		\$	· · ·	\$			\$	\$	\$	
 b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 		1,190,635 1,190,635 708,456 1,899,091 0		1,250,698 1,250,698 641,808 1,892,506 0		(60,063) (60,063) 66,648 6,585 0	-4.80% -4.80% 10.38% 0.35% 0.00%		1,250,698 1,250,698 641,808 1,892,506 0	(60,063) (60,063) 66,648 6,585 0	-4.80% -4.80% 10.38% 0.35% 0.00%
3. Total Sales Revenue C. KWH Sales	\$	1,899,091	\$	1,892,506	\$	6,585	0.35%	\$ 1,899,091	1,892,506	\$ 6,585	0.35%
 1. Jurisdictional Sales KWH 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales 		28,222,416 0 28,222,416 100.00%		29,692,826 0 29,692,826 100.00%		(1,470,410) 0 (1,470,410) 0.00%	-4.95% 0.00% -4.95% 0.00%	0	29,692,826 0 29,692,826 100.00%	(1,470,410) 0 (1,470,410) 0.00%	-4.95% 0.00% -4.95% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DATE		
			DIFFERE				DIFFERI	
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation								
 Jurisdictional Fuel Rev. (line B-1c) 	i 1,190,635 \$	1,250,698 \$	(60,063)	-4.80%	1,190,635 \$	1,250,698 \$	(60,063)	-4.80%
Fuel Adjustment Not Applicable]				
a. True-up Provision	80,582	80,582	0	0.00%	80,582	80,582	0	0.00%
b. Incentive Provision								
 c. Transition Adjustment (Regulatory Tax Refund) 	0	0	0	0.00%	0	• 0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1,110,053	1,170,116	(60,063)	-5.13%	1,110,053	1,170,116	(60,063)	-5.13%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,177,878	1,192,863	(14,985)	-1.26%	1,177,878	1,192,863	(14,985)	-1.26%
Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
Jurisdictional Total Fuel & Net Power Transactions	1,177,878	1,192,863	(14,985)	-1.26%	1,177,878	1,192,863	(14,985)	-1.26%
(Line D-4 x Line D-5 x *)				1				
True-up Provision for the Month Over/Under Collection	(67,825)	(22,747)	(45,078)	198.17%	(67,825)	(22,747)	(45,078)	198.17%
(Line D-3 - Line D-6)								
8. Interest Provision for the Month	(1,937)		(1,937)	0.00%	(1,937)		(1,937)	0.00%
9. True-up & Inst. Provision Beg. of Month	(966,951)	93,049	(1,060,000)	-1139.18%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	80,582	80,582	0	0.00%	80,582	80,582	· 0	0.00%
11. End of Period - Total Net True-up	(956,131) \$	150,884 \$	(1,107,015)	-733.69%	(956,131) \$	150,884 \$	(1,107,015)	-733.69%
(Lines D7 through D10)						· · · · · · · · · · · · · · · · · · ·		

* Jurisdictional Loss Multiplier

January 2005

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: January 2005

			CURRENT MONTH				PERIOD TO DATE	-	
		ACTUAL	ESTIMATED		NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
E. Interest Provision									
 Beginning True-up Amount (lines D-9 + 9a) 	\$	(966,951) \$	93,049 \$	(1,060,000)	1139.18%	N/A	N/A	-	
2. Ending True-up Amount Before Interest	1	(954,194)	150,884	(1,105,078)	-732.40%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)					1	N/A	N/A		
3. Total of Beginning & Ending True-up Amount		(1,921,145)	243,933	(2,165,078)	-887.57%	N/A	N/A		
4. Average True-up Amount (50% of Line E-3)	\$	(960,573) \$	121,967 \$	(1,082,540)	-887.57%	N/A	N/A	'	
5. Interest Rate - First Day Reporting Business Month		2.3400%	N/A			N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month		2.5000%	N/A			N/A	N/A		
7. Total (Line E-5 + Line E-6)		4.8400%	N/A			N/A	N/A		
8. Average Interest Rate (50% of Line E-7)		2.4200%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.2017%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)		(1,937)	N/A			N/A	N/A		
		(1,007)							

Schedule A4

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

Month of: January 2005 CURRENT MONTH PERIOD TO DATE DIFFERENCE DIFFERENCE (MWH) 1 System Net Generation 0 0 0.00% 0.00% 0 0 Ö 0 2 Power Sold 3 Inadvertent Interchange Delivered - NET 4 Purchased Power 27,794 30.206 (2,412) -7.99% 27.794 30,206 (2,412)-7.99% 4a Energy Purchased For Qualifying Facilities 5 Economy Purchases 6 Inadvertent Interchange Received - NET 7 Net Energy for Load 27,794 30,206 (2,412) -7.99% 27,794 30,206 (2,412)-7.99% 8 Sales (Billed) (1,471) -4.95% 29.693 (1, 471)-4.95% 28,222 29.693 28.222 8a Unbilled Sales Prior Month (Period) 8b Unbilled Sales Current Month (Period) 9 Company Use 29 29 30 1 3.45% 30 1 3.45% 10 T&D Losses Estimated 0.04 1,112 1,208 (96) -7.95% 1,112 1,208 (96) -7.95% 11 Unaccounted for Energy (estimated) (724) (846) 116.91% (1,570) (1,570) (724) (846) 116.91% 12 13 % Company Use to NEL 0.11% 0.10% 0.01% 10.00% 0.11% 0.10% 0.01% 10.00% 14 % T&D Losses to NEL 4.00% 0.00% 0.00% 0.00% 4.00% 4.00% 4.00% 0.00% 15 % Unaccounted for Energy to NEL -5.65% -2.40% -3.25% 135.42% -5.65% -2.40% -3.25% 135.42%

ELECTRIC ENERGY ACCOUNT

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	622,586	676,614	(54,028)	-7.99%	622,586	676,614	(54,028)	-7.99%
18a Demand & Non Fuel Cost of Pur Power	555,021	516,249	38,772	7.51%	555,021	516,249	38,772	7.51%
18b Energy Payments To Qualifying Facilities	4			ľ				
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,177,607	1,192,863	(15,256)	-1.28%	1,177,607	1,192,863	(15,256)	-1.28%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
	Fuel Related Transactions				1. A.				
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.9970	1.7090	0.2880	16.85%	1.9970	1.7090	0.2880	16.85%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								1
25	Total Fuel & Net Power Transactions	4.2370	3.9490	0.2880	7.29%	4.2370	3.9490	0.2880	7.29%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

SCHEDULE A8

PURCHASED POWER

		(Exclusive of For the Period/	f Economy Energ Month of:	gy Purchases) January 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	ENTS/KWH (b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	30,206		•	30,206	2.239999	3.949093	676,614
TOTAL		30.206	0	0	30,206	2,239999	3.949093	676,614

ACTUAL:

GULF POWER COMPANY	RE	27,794		27,794	2.240001	4.236911	622,586
1			,				
							ļ
TOTAL		27,794	0	 27,794	2.240001	4.236911	622,586

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(2,412) -8.00%	0 0.00%	0 0.00%	(2,412) -8.00%	0.000000	0.287818 7.30%	(54,028) -8.00%
PERIOD TO DATE:		1						
ACTUAL	RE	27,794			27,794	2.240001	4.236911	622,586
ESTIMATED	RE	30,206			30,206	2.239999	3.949093	676,614
DIFFERENCE		(2,412)	0	0	(2,412)	0.000002	0.287818	(54,028)
DIFFERENCE (%)		-8.00%	0.00%	0.00%			7.30%	-8.00%

SCHEDULE A9

Company:	FLORIDA PUBLIC UTILITIES COMPANY
N	IARIANNA DIVISION

ECONOMY ENERGY PURCHASES

		INCLUDING	G LONG TERM Month of:	PURCHASES January 2005			
(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FR	TYPE ROM & SCHEDULI	TOTAL KWH PURCHASED E (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GEN (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							

ESTIMATED:

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ACTUAL:

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TOTAL					
TOTAL	 J		l	Ł	L

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES 555,021

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)			
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)			

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2005

			DOLLARS				MWH				CENTS/KWI-		
		ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED		NCE %	ACTUAL	ESTIMATED		ERENCE
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment						0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1) 5 TOTAL COST OF GENERATED POWER 6 Fuel Cost of Purchased Power (Exclusive		O	٥	0 0	0.0% 0.0%	0	۵	0	0.0%	0.00000	0.00000	0.00000	0.0%
of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)		690,518	713,006	(22,488)	-3.2%	38,662	38,645	17	0.0%	1.78604	1.84501	(0,05897)	-3.2%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 		577,580 12,155	552,872 3,099	24,708 9,056	4.5% 292.2%	38,662 650	38,645 166	17 484	0.0% 291.6%	1.49392 1.87000	1.43064 1,86687	0.06328 0.00313	4.4% 0.2%
12 TOTAL COST OF PURCHASED POWER		1,280,253	1,268,977	11,276	0.9%	39,312	38,811	501	1.3%	3.25665	3.26963	(0.01298)	-0.4%
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7) 						39,312	38,811	501	1.3%				
 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10) 		0	C	0	0.0%	٥	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)		212,660 1,067,593	344,946 924,031	(132,286) 143,562	294.4% 15.5%	0 39,312	0 38,811	0 501	0.0% 1.3%	2.71569	2.38085	0.33484	14.1%
21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)		(41,306) * 1,059 * 64,063 *	(56,259) * 809 * 55,450 *	14,953 250 8,613	-26.6% 30.9% 15.5%	(1,521) 39 2,359	(2,363) 34 2,329	842 5 30	-35.6% 14.7% 1.3%	(0.10747) 0.00276 0.16668	(0.14496) 0.00208 0.14287	0.03749 0.00068 0.02381	-25.9% 32.7% 16.7%
24 SYSTEM KWH SALES		1,067,593	924,031	143,562	15.5%	38,435	38,811	(376)	-1.0%	2.77766	2.38084	0.39682	16.7%
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for		1,067,593 1.000	924,031 1.000	143,562 0.000	15.5% 0.0%	38,435 1.000	38,811 1.000	(376) 0. 000	-1.0% 0.0%	2.77766 1.000	2.38084 1.000	0.39682 0.00000	16.7% 0.0%
Line Losses 28 GPIF**	·	1,067,593	924,031	143,562	15.5%	38,435	38,811	(376)	-1.0%	2.77766	2.38084	0.39682	16.7%
29 TRUE-UP**	•	34,584	34,584	0_	0.0%	38,435	38,811	(376)	-1.0%	0.08998	0.08911	0.00087	1.0%
30 TOTAL JURISDICTIONAL FUEL COST		1,102,177	958,615	143,562	15.0%	38,435	38,811	(376)	-1.0%	2.86764	2.46996	0.39768	16.1%
(Excluding GSLD Apportionment) 31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	1									1.01609 2.91378 2 <u>.914</u>	1.01609 2.50970 <u>2.51</u> 0	0.00000 0.40408 0.404	0.0% 16.1% <u>16.</u> 1%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales SCHEDULE A1 PAGE 1 OF 2

1 JANUARY 2005 FERNANDINA PUEL, 2/12/2005, 2:14 PM

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2005

SCHEDULE A1 PAGE 2 OF 2

	PERIOD T	D DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE	ACTUAL	ESTIMATED	DIFFE	ERENCE
 Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) 					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
 Coal Car Investment Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER 	0	0 0	0 0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9) 	690,518	713,006	(22,488)	-3.2%	38,662	38,645	17	0.0%	1.78604	1.84501	(0.05897)	-3.2%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	577,580 12,155	552,872 3,099	24,708 9,056	4.5% 292.2%	38,662 650	38,645 166	17 484	0.0% 291.6%	1.49392 1.87000	1.43064 1.86687	0.06328 0.00313	4.4% 0.2%
12 TOTAL COST OF PURCHASED POWER	1,280,253	1,268,977	11,276	0.9%	39,312	38,811	501	1.3%	3.25665	3.26963	(0.01298)	-0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)					39,312	38,811	501	1.3%				
 17 Fuel Cost of Other Power Sales (A7) 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10) 	0	0	C	0.0%	0	٥	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GSLD APPORTIONMENT OF FUEL COST 20a TOTAL FUEL AND NET POWER TRANSACTIONS	212,660 1,067,593	344,946 <u>924,031</u>	(132,286) 143,562	-38.4% 15.5%	0 39,312	0 38,811	0 501	0.0% 1.3%	2.71569	2.38085	0.33484	14.1%
(LINES 5 + 12 + 18 + 19) 21 Net Unbilled Sales (A4) 22 Company Use (A4) 23 T & D Losses (A4)	(41,306) * 1,059 * 64,063 *	(56,259) * 809 * 55,450 *	14,953 250 8,613	-26.6% 30.9% 15.5%	(1,521) 39 2,359	(2,363) 34 2,329	842 5 30	-35.6% 14.7% 1.3%	(0.10747) 0.00276 0,16668	(0.14496) 0.00208 0.14287	0.03749 0.00068 0.02381	-25.9% 32.7% 16.7%
24 SYSTEM KWH SALES	1,067,593	924,031	143,562	15.5%	38,435	38,811	(376)	-1.0%	2.77766	2.38084	0.39682	16.7%
25 Wholesale KWH Sales 26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	1,067,593 1.000	924,031 1.000	143,562 0.000	15.5% 0.0%	38,435 1.000	38,811 1.000	(376) 0.000	-1.0% 0.0%	2.77766 1.000	2.38084 1.000	0.39682 0.00000	16.7% 0.0%
Line Losses 28 GPIF**	1,067,593	924,031	143,562	15.5%	38,435	38,811	(376)	-1.0%	2.77766	2.38084	0.39682	16.7%
29 TRUE-UP**	34,584	34,584	<u> </u>	0.0%	38,435	38,811	(376)	-1.0%	0.08998	0.08911	0.00087	1.0%
30 TOTAL JURISDICTIONAL FUEL COST	1,102,177	958,615	143,562	15.0%	38,435	38,811	(376)	-1.0%	2.86764	2.46996	0.39768	16.1%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609 2.91378 2914	1.01609 2.50970 <u>2.51</u> 0	0.00000 0.40408 0.404	0.0% 16.1% 16.1%

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Vionth of: January 2005

		CURRENT MONT	<u>H</u>			PERIOD TO DATE		
	ACTUAL	ESTIMATED		NCE %	ACTUAL	ESTIMATED)⊨ <u>™</u>
 A. Fuel Cost & Net Power Transactions 1, Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal) 		\$	\$		5	\$\$		
2. Fuel Cost of Power Sold 3. Fuel Cost of Purchased Power	690,518	/13,006	(22,4)		690,518 577 580	713,006 552,872	(22,488)	-3.2%
 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities 4. Energy Cost of Economy Purchases 	577,580 12,155	552,872 3,099	24,70 9,05		577,580 12,155	3,099	24,708 9,056	4.5% 292.2%
5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	1,280,253	1,268,977	11,2	16 D.9%	1,280,253	1,268,977	11,276	0.9%
6a. Special Meetings - Fuel Market Issue	2,971		2,97	1 0.0%	2,971		2,971	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,283,224	1,268,977	14,24		1,283,224	1,268,977	14,247	1.1%
8. Less Apportionment To GSLD Customers 9. Net Total Fuel & Power Transactions To Other Classes	212,660 1,070,564	344,945 \$ 924,031	(132,28 \$ 146,53		212,660 1,070,564	344,946 \$ 924,031 \$	(132,286) 146,533	-38.4% 15.9%

SCHEDULE A2 Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: January 2005

2 1

			CURRENT MONTH			PERIOD TO DATE					
		ACTUAL	ESTIMATED		- %	ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %		
Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) . Jurisidictional Sales Revenue (Excluding GSLD)	5	\$	\$		8	S	\$				
a. Base Fuel Revenue	ľ	·	-		ľ	• •	+				
 b. Fuel Recovery Revenue 		1,021,878	1,026,434	(4,556)	-0.4%	1,021,878	1,026,434	(4,556)	-0.49		
c. Jurisidictional Fuel Revenue	- I -	1,021,878	1,026,434	(4,556)	-0.4%	1,021,878	1,026,434	(4,556)	-0.49		
d. Non Fuel Revenue		655,561	706,163	(50,602)	-7.2%	655,561	706,163	(50,602)	-7.29		
e. Total Jurisdictional Sales Revenue		1,677,439	1,732,597	(55,158)	-3.2%	1,677,439	1,732,597	(55,158)	-3.29		
. Non Jurisdictional Sales Revenue		0	0	٥	0.0%	0	0	0	0.09		
. Total Sales Revenue (Excluding GSLD)	\$	1,677,439 \$	1,732,597 \$	(55,158)	-3.2% \$	1,677,439 \$	1,732,597 \$	(55,158)	-3.29		
KWH Sales (Excluding GSLD)											
, Jurisdictional Sales KWH		36,234,913	37,881,380	(1,646,467)	-4.4%	36,234,913	37,881,380	(1,646,467)	-4.4%		
Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.09		
. Total Sales		36,234,913	37,881,380	(1,646,467)	-4.4%	36,234,913	37,881,380	(1,646,467)	-4.49		
. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.09		

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SCHEDULE A2 Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

	Month of:	January 2005						
		CURRENT MONTH	······			PERIOD TO DATE		
	ACTUAL	ESTIMATED		E %	ACTUAL	ESTIMATED		се %
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	3 1.021,878 \$	1,026,434 \$	(4,556)	-0.4% \$	1.021.878 \$	1,026,434 \$	(4,556)	-0.4%
2. Fuel Adjustment Not Applicable				1				
a. True-up Provision	34,584	34,584	0	0.0%	34,584	34,584	0	0.0%
b. Incentive Provision								
 c. Transition Adjustment (Regulatory Tax Refund) 							0	0.0%
Jurisdictional Fuel Revenue Applicable to Period	987,294	991,850	(4,556)	-0.5%	987,294	991,850	(4,556)	-0.5%
Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,070,564	924,031	146,533	15.9%	1,070,564	924,031	146,533	15.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
 Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) 	1,070,564	924,031	146,533	15.9%	1,070,564	924,031	146,533	15.9%
 True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) 	(83,270)	67,819	(151,089)	-222.8%	(83,270)	67,819	(151,089)	-222.8%
8. Interest Provision for the Month	(886)		(886)	0.0%	(886)		(886)	0.0%
9. True-up & Inst. Provision Beg. of Month	(415,063)	(2,304,632)	1,889,569	-82.0%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,584	34,584	0	0.0%	34,584	34,584	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	; (464,635) \$	(2,202,229) \$	1,737,594	-78.9% \$	(464,635) \$	(2,202,229) \$	1,737,594	-78.9%

* Jurisdictional Loss Multiplier

SCHEDULE A2 Page 3 of 4

FERNANDINA BEACH DIVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

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Month of: January 2005

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE <u>%</u>	
(415,063) \$ (463,749) (878,812) (439,406) \$ 2.3400% 2.5000% 4.8400% 2.4200% 0.2017% (886)	(2,304,632) \$ (2,202,229) (4,506,861) (2,253,431) \$ N/A N/A N/A N/A N/A N/A N/A N/A N/A	1,889,569 1,738,480 3,628,049 1,814,025 	-82.0% -78.9% -80.5% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A			
	ACTUAL (415,063) \$ (463,749) (878,812) (439,406) \$ 2.3400% 2.5000% 4.8400% 2.4200% 0.2017%	ACTUAL ESTIMATED (415,063) \$ (2,304,632) \$ (463,749) (2,202,229) (878,812) (4,506,861) (439,406) \$ (2,253,431) \$ 2,3400% N/A 2,5000% N/A 4,8400% N/A 2,4200% N/A 0,2017% N/A	ACTUAL ESTIMATED DIFFERENC AMOUNT (415,063) \$ (2,304,632) \$ 1,889,569 (463,749) (2,202,229) 1,738,480 (878,812) (4,506,861) 3,628,049 (439,406) \$ (2,253,431) \$ 1,814,025 2,3400% N/A - 4.8400% N/A - 2,4200% N/A - 0,2017% N/A -	ACTUAL ESTIMATED DIFFERENCE AMOUNT % (415,063) \$ (2,304,632) \$ 1,889,569 -82.0% (463,749) (2,202,229) 1,738,480 -78.9% (878,812) (4,506,861) 3,628,049 -80.5% (439,406) \$ (2,253,431) \$ 1,814,025 -80.5% 2,3400% N/A - - 2,5000% N/A - - 4,8400% N/A - - 2,4200% N/A - - 0,2017% N/A - -	ACTUAL ESTIMATED DIFFERENCE AMOUNT ACTUAL (415,063) \$ (2,304,632) \$ 1,889,569 -82.0% N/A (463,749) (2,202,229) 1,738,480 -78.9% N/A (878,812) (4,506,861) 3,628,049 -80.5% N/A (439,406) \$ (2,253,431) \$ 1,814,025 -80.5% N/A 2.3400% N/A - - N/A 2.5000% N/A - - N/A 4.8400% N/A - - N/A 2.4200% N/A - - N/A 0.2017% N/A - - N/A	ACTUAL ESTIMATED DIFFERENCE AMOUNT ACTUAL ESTIMATED (415,063) \$ (2,304,632) \$ 1,889,569 -82.0% N/A N/A (463,749) (2,202,229) 1,738,480 -78.9% N/A N/A (878,812) (4,506,861) 3,628,049 -80.5% N/A N/A (439,406) \$ (2,253,431) \$ 1,814,025 -80.5% N/A N/A 2.3400% N/A - - N/A N/A 4.8400% N/A - - N/A N/A 4.8400% N/A - - N/A N/A 0.2017% N/A - - N/A N/A	DIFFERENCE DIFFERENCE DIFFERENCE ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT (415,063) \$ (2,304,632) \$ 1,889,569 -82.0% N/A N/A - (415,063) \$ (2,202,229) 1,738,480 -78.9% N/A N/A - (463,749) (2,202,229) 1,738,480 -78.9% N/A N/A - (878,812) (4,506,861) 3,628,049 -80.5% N/A N/A - (439,406) \$ (2,253,431) \$ 1,814,025 -80.5% N/A N/A - 2,3400% N/A - - N/A N/A - 2,5000% N/A - - N/A N/A - 4,8400% N/A - - N/A N/A - 2,4200% N/A - - N/A N/A - 0,2017% N/A - - N/A N/A -	

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: January 2005

		CURRENT MONTH				118 1	PERIOD TO DA	ATE	
				DIFFERENCE				DIFFEREN	ICE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	38,662	38,645	17	0.04%	38,662	38,645	17	0.04%
4a	Energy Purchased For Qualifying Facilities	650	166	484	291.57%	650	166	484	291.57%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	39,312	38,811	501	1.29%	39,312	38,811	501	1.29%
8	Sales (Billed)	38,435	38,811	(376)	-0.97%	38,435	38,811	(376)	-0.97%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	39	34	5	14.71%	39	34	5	14.71%
10	T&D Losses Estimated @ 0.06	2,359	2,329	30	1.29%	2,359	2,329	30	1.29%
11	Unaccounted for Energy (estimated)	(1,521)	(2,363)	842	-35.63%	(1,521)	(2,363)	842	-35.63%
12									
13	% Company Use to NEL	0.10%	0.09%	0.01%	11.11%	0.10%		0.01%	11.11%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%		0.00%	0.00%
15	% Unaccounted for Energy to NEL	-3.87%	-6.09%	2.22%	-36.45%	-3.87%	-6.09%	2.22%	-36.45%

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10	Evel Orest of Ore Met Core								
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost	1							I
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	690,518	713,006	(22,488)	-3.15%	690,518	713,006	(22,488)	-3.15%
18a	Demand & Non Fuel Cost of Pur Power	577,580	552,872	24,708	4.47%	577,580	552,872	24,708	4.47%
18b	Energy Payments To Qualifying Facilities	12,155	3,099	9,056	292.22%	12,155	3,099	9,056	292.22%
19	Energy Cost of Economy Purch.								ľ
20	Total Fuel & Net Power Transactions								

21	Fuel Cost of Sys Net Gen			<u> </u>	<u> </u>			· · · · · · · · · · · · · · · · · · ·	
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.494	1.431	0.063	4.40%	1.494	1.431	0.063	4.40%
23b	Energy Payments To Qualifying Facilities	1.870	1.867	0.003	0.16%	1.870	1.867	0.003	0.16%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.257	3.270	(0.013)	-0.40%	3.257	3.270	(0.013)	-0.40%

Schedule A4

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: January 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH (a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,645			38,645	1.845015	3.275658	713,006
	:			-				1
TOTAL		38,645	0	0	38,645	1.845015	3.275658	713,006

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	38,662			38,662	1.786038	3.279960	690,518
								,
								1
							-	
								1
TOTAL		38,662	0	0	38,662	1.786038	3.279960	690,518

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		17 0.0%	0 0.0%	0 0.0%	17 0.0%	-0.058977 -3.2%	0.004302 0.1%	(22,488) -3.2%
PERIOD TO DATE:								
ACTUAL	MS	38,662			38,662	1.786038	3.279960	690,518
ESTIMATED	MS	38,645			38,645	1.845015	3.275658	713,006
DIFFERENCE		17	۵	0	17	(0.058977)	0.004302	(22,488)
DIFFERENCE (%)		0.0%	0.0%	0.0%	0.0%	-3.2%	0.1%	-3.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/N	lonth of:	January 2005				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

JEFFERSON SMURFIT CORPORATION	 166			166	1.866867	1.866867	3,099
	166	0	0	166	1.866867	1.866867	3,099

ACTUAL:

JEFFERSON SMURFIT CORPORATION	650			650	1.870000	1.870000	12,155
					:		
TOTAL	650	0	0	650	1.870000	1.870000	12,155

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		484 291.6%	0 0.0%	0 0.0%	484 291.6%	0.003133 0.2%	0.003133 0.2%	9,056 292.2%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	650 166 484 291.6%	0 0.0%	0 0.0%	650 166 484 291.6%	1.870000 1.866867 0.003133 0.2%		12,155 3,099 9,056 292.2%

SCHEDULE A9

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2005

(1)						
]	TOTAL		TOTAL \$ FOR FUEL ADJ.	COST IF GENERATED	FUEL SAVINGS
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED	TRANS. COST CENTS/KWH	(3) X (4) \$	(a) (b) TOTAL COST CENTS/KWH \$	(6)(b)-(5) \$

ESTIMATED:

						-	
1		1			1		
		1	1	1	1		
			1		1		1
				1	1		
				1	1		
		4					1
							1
TOTAL	1					1	1

ACTUAL:

			 		7	
l	r					
						1
			1			
	•					
			1			
						i I
		1	1			
			1			
	1			[
	1					1 1
		1				
				1		
	1		1	1		1
	1	1				
		1				
TOTAL		1			i	<u></u>

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$577,580

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)						
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)						