

Chairman Braulio L. Baez
April 20, 2005
Page 2

identified at this time, but upon a detailed review, some expenses may require adjustments for annualization of current cost increases.

Should you or members of the Staff have any questions regarding this request, please do not hesitate to contact me.

Very truly yours,



MARTIN S. FRIEDMAN
For the Firm

MSF/mp

cc: Mr. Douglas R. Ross, Jr.
Ms. Jean Trinder
Robert C. Nixon, CPA
Mr. Troy Rendell (via hand delivery)

M:\1 ALTAMONTE\PLANTATION BAY\(.06) 2005 RATE CASE\TEST YEAR LETTER.wpd