Hopping Green & Sams

Attorneys and Counselors

September 12, 2005

BY HAND-DELIVERY

Blanca Bayó Director, Division of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399

Re:

Docket No. 050001-EI

Dear Ms. Bayó:

On behalf of Progress Energy Florida, Inc. (PEF), I enclose for filing in the above docket the original and fifteen (15) copies of two pages that were inadvertently omitted from Exhibit No. (JP-1P) to the testimony of Javier Portuondo filed on September 9, 2005. The two pages should be inserted into the Exhibit after the divider page labeled "PART E – SCHEDULE OF HINES UNIT 2 DEPRECIATION AND RETURN."

By copy of this letter, the enclosed documents have been furnished to the parties on the attached certificate of service.

Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning it to me. If you have any questions regarding this filing, please give me a call at 425-2359.

Counsel for Progress Energy Florida, Inc.

cc: Certificate of Service

Post Office Box 6526

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the documents described above in Docket No. 050001₂Et have been furnished by hand-delivery (*) or regular U.S. mail to the following this // day of September, 2005.

Adrienne Vining, Esq. (*)
Jennifer Rodan, Esq.
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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P.O. Box 14042

St. Petersburg, FL 32733

Attorney

PROGRESS ENERGY FLORIDA DOCKET NO. 050001-E1 WITNESS: J. PORTUONDO PART E

HINES UNIT 2 SCHEDULE OF SYSTEM DEPRECIATION AND RETURN

	TOTAL
	2006
1 Land	
2 Beginning Balance	\$2,206,196
3 Add Investment	•
4 Less Retirements	<u></u>
5 Ending Balance	2,206,196
6 Production Plant	
7 Beginning Balance	239,413,368
8 Add Investment	2,025,517
9 Less Retirements	<u> </u>
10 Ending Balance	241,438,885
11 Average Balance	240,360,081
12 rate)	3.700000%
13 Depreciation Expense	8,893,323
14 Less Retirements	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
15 Beginning Balance Depreciation	17,939,984
16 Ending Balance Depreciation	28,833,307
17 Transmission Station Equip	
18 Beginning Balance	5,135,211
19 Add Investment	**************************************
20 Less Retirements	4
21 Ending Balance	5,135,211
22 Average Balance	5,135,211
23 rate)	
	2.200000%
24 Depreciation Expense	112,980
25 Less Retirements	ست معادرات موسان .
26 Beginning Balance Depreciation	223,716
27 Ending Balance Depreciation	338,696
28 <u>Total Depreciation</u>	ett Sofar i vivi
29 Total Depreciation Expense	9,006,303
30 Total End Balance Depreciation	27,170,003
31 Return	the second of
32 Beginning Net Investment	240,926,537
33 Ending Net Investment	221,610,289
34 Average Investment	225,553,854
35 Allowed Equity Return (1)	6,85000%
36 Equity Component After Tax	15,450,439
37 Conversion to Pre-tax (2) 38 Equity Component Pre-Tax	1.82800
39 Allowed Debt Return (1)	25,153,313 2,04000%
40 Debt Component	4,601,326
41 Total Return Requirements	29,754,639
42 Total Depreciation & Return	
43 Total Depreciation & Return	38,760,942
44 Adjust Stratified Sales	(2,172,152)
45 Adjusted Depreciation & Return	\$36,588,790

EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

Fuel and Capacity Cost Recovery Factor January Through December 2006

PART F - CALCULATION OF INVERTED RESIDENTIAL FUEL RATES