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P. O. Box 549 / Port St. Joe, FL 32457 301 Long Avenue / Port St. Joe, FL 32456 tel 850.229.8216 / fax 850.229.8392 www.stjoenaturalgas.com

September 21, 2005

Blanco S Bayo, Director Division of Record and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Docket No. 050003-GU Re: Purchased Gas Cost Recovery for period ending December 31, 2006

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factors;

3. Direct Testimony of Stuart L Shoaf

2. Schedules E-1 through E-5

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ة مراجع	1	Very truly yours,							

Stuart L. Shoaf

President

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Enclosures

Copies: All known parties of record

FPSC-BUREAU OF RECORDS

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased Gas	Recovery)	Docket No	. 05	0003-GU
)	Submitted	for	filing
			_)	September	21,	2005

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.

FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED

GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED

DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2006.

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2006 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc. Post Office Box 549 Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President St. Joe Natural Gas Company, Inc. Post Office Box 549 Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

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final net true-up gas costs from January 1, 2004 through December 31, 2004, actual true-up and interest from January 1, 2005 through August 31, 2005,

4. The levelized purchased gas adjustment factor represents the sum of the

estimated true-up and interest from September 1st through December 31, 2005 and

estimated purchased gas costs, without interest, from January 1, 2006 through

December 31, 2006.

5. Pursuant to the methodology adopted by the Commission in Docket No.

980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG)

through December 31, 2006. Such calculations from Schedules E-1 through E-5 are

commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the

twelve month period ending December 31, 2006 to be \$1,368,884.00. Based upon

estimated total sales of 1,117,000 therms, SJNG seeks a maximum WACOG of 1.051

cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will

enter an order approving its WACOG factor of 1.0510 cents per therm to be applied

to customer bills rendered during the twelve month period ending December 31,

2006.

Dated this 21st day of September, 2005.

Respectfully submitted,

Stuart L. Shoaf, President St. Joe Natural Gas Company, Inc.

Munt Short

Post Office Box 549

Port St. Joe, Florida 32457-0549

(850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re:	Purchased Gas Recovery)	Docket No. 050003-6	ЭU
)	Submitted for filin	19
)	September 21, 2005	

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the attached Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been served upon all known parties of record on this 21st day of September 2005.

Stuart L. Shoaf, President