

05 MAY 18 AM 9: 08

COMMISSION CLERK

P.O. Box 3395 West Palm Beach, Florida 33402-3395

May 11, 2006

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

> Re: Docket No. 060001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of the revised April 2006 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at

CMP	cmmartin@fpuc.com.	
сом <u>5</u>	Sincerely,	
CTR		
ECR	Certis D. Goeing	
GCL	Curtis D. Young Senior Regulatory Accountant	
OPC	Senior Regulatory Accountant	90
RCA	Enclosure	MAY
	Cc: Kathy Welch/ FPSC	_`
SCR	Doc Horton George Bachman (no enclosure)	00

4 Fuel Monthly April 2006

SGA

SEC

OTH

Mark Cutshaw (no enclosure)

Don Myers (no enclosure) Jack English (no enclosure)

Chuck Stein (no enclosure)

SJ 80-441

DOCUMENT NUMBER-DA

04364 MAY 18 2

881 XVH 7987(

SCHEDULE A1 PAGE 1 OF 2

4 APRIL 2006 MARIANNA FUEL, 5/11/2006, 7:51 AM

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: APRIL 2006

SOUTHER HOWBER-CATE

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES
18	
40	(LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)
19	NET INADVERTENT INTERCHANGE (ATO)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
20	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
	(a B 20000 (· · ·)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

1	Re	venu	e Ta	ax F	acto	ÞΓ

*Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KW	н	
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFI AMOUNT	FERENCE %	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %
				0	o	0	0.00%	0	0	0	0.00%
o	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
618,215	539,832	78,383	14.52%	26,763	23,369	3,394	14.52%	2.30996	2.31003	-0.0001	0.00%
482,812	371,895	110,917	29.82%	26,763	23,369	3,394	14.52%	1.80403	1,5914	0.21263	13.36%
1,101,027	911,727	189,300	20.76%	26,763	23,369	3,394	14.52%	4.11399	3.90144	0.21255	5.45%
				26,763	23,369	3,394	14.52%				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
1,101,027	911,727	189,300	20.76%	26,763	23,369	3,394	14.52%	4.11399	3.90144	0.21255	5.45%
37,804 * 699 *		41,783 (237)	-1050,09% -25,32%	919 17	(102) 24	(7)	-1000.89% -29.17%	0.15271 0.00282	0.00416	0.17039 -0.00134	-963.74% -32.21%
44,061	36,478 *	7,583	20.79%	1,071	935	136	14.55%	0.17798	0.16204	0.01594	9.84%
1,101,027	911,727	189,300	20.76%	24,756	22,512	2,244	9.97%	4.4475	4.04996	0.39754	9.82%
1,101,027 1.000	911,727 1.000	189,300 0.000	20.76% 0.00%	24,756 1.000	22,512 1.000	2,244 0.000	9.97% 0.00%	4.4475 1.000	4.04996 1.000	0.39754 0.000	9.82% 0.00%
1,101,027	911,727	189,300	20.76%	24,756	22,512	2,244	9.97%	4.4475	4.04996	0.39754	9.82%
61,847	61,847	0	0.00%	24,756	22,512	2,244	9.97%	0.24983	0.27473	-0.0249	-9.06%
1,162,874	973,574	189,300	19.44%	24,756	22,512	2,244	9.97%	4.69734	4.32469	0.37265	8.62%
J"								1.00072 4.70072 4.701		0 0.37292 0.373	0.00% 8.62% 8.62%

³² Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

Company: FLORIDA PUBLIC UTILITIES COMPANY _ MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: APRIL 2006

	PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWI	1	
 			DIFFER					ERENCE			DIFFERE	
· · · · · · · · · · · · · · · · · · ·	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost (A13) 3 Coal Car Investment 4 Adjustments to Fuel Cost (A2, Page 1)					0	0	0	0.00%	0	0	0	0.00%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	2,457,095	2,385,899	71,196	2.98%	106,368	103,286	3,082	2.98%	2.30999	2.30999	0	0.00%
9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuel Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a)	1,863,030	1,790,883	72,147	4.03%	106,368	103,286	3,082	2.98%	1.75149	1.73391	0.01758	1.01%
12 TOTAL COST OF PURCHASED POWER	4,320,125	4,176,782	143,343	3.43%	106,368	103,286	3,082	2.98%	4.06149	4.0439	0.01759	0.43%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A7) 15 Gain on Economy Sales (A7a) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) 17 Fuel Cost of Other Power Sales (A7)					106,368	103,286	3,082	2.98%				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,320,125	4,176,782	143,343	3.43%	106,368	103,286	3,082	2.98%	4.06149	4.0439	0.01759	0.43%
21 Net Unbilled Sales (A4)	(65,267) *	(165,072) *	99,805	-60,46%	(1,607)		2,475	-60.63%	-0.06297	-0.16006	0.09709	-60.66%
22 Company Use (A4) 23 T & D Losses (A4)	3,209 * 172,816 *	4,367 ** 167,054 *	(1,158) 5,762	-26.52% 3.45%	79 4,255		(29) 124	-26.85% 3.00%	0.0031 0.16674	0.00423 0.16199	-0.00113 0.00475	-26.71% 2.93%
24 SYSTEM KWH SALES 25 Wholesate KWH Sales	4,320,125	4,176,782	143,343	3.43%	103,641	103,129	512	0.50%	4.16836	4.05006	0.1183	2.92%
26 Jurisdictional KWH Sales 26 Jurisdictional Loss Multiplier 27 Jurisdictional LWH Sales Adjusted for	4,320,125 1.000	4,176,782 1.000	143,343 0.000	3.43% 0.00%	103,641 1.000	103,129 1.000	512 0.000	0.50% 0.00%	4.16836 1.000	4.05006 1.000	0.1183 0.000	2.92% 0.00%
Line Losses 28 GPIF**	4,320,125	4,176,782	143,343	3.43%	103,641	103,129	512	0.50%	4.16836	4.05006	0.1183	2.92%
29 TRUE-UP**	247,397	247,397	0	0.00%	103,641	103,129	512	0.50%	0.23871	0.23989	-0.00118	-0.49%
30 TOTAL JURISDICTIONAL FUEL COST	4,567,522	4,424,179	143,343	3.24%	103,641	103,129	512	0.50%	4.40706	4.28995	0.11711	2.73%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	-								1.00072 4.41023 4.410		0 0.11719 0.117	0.00% 2.73% 2.73%

³³ FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

SCHEDULE A2 Page 1 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DAT	E	
	ACTUAL	ESTIMATED	DIF	FERENCE %	ACTUAL	ESTIMATED	DIFFER AMOUNT	ENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$ \$	\$			\$	\$		
Fuel Cost of Power Sold Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Demand & Non Fuel Cost of Purchased Power Secretary Country	618,215 482,812	539,832 371,895	78,383 110,917	14.52% 29.82%	2,457,095 1,863,030	2,385,899 1,790,883	71,196 72,147	2.98% 4.03%
Energy Cost of Economy Purchases Total Fuel & Net Power Transactions Adjustments to Fuel Cost (Describe Items)	1,101,027	911,727	189,300	20.76%	4,320,125	4,176,782	143,343	3.43%
6a. Special Meetings - Fuel Market Issue	68		68	0.00%	(5,892)		(5,892)	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,101,095 \$	911,727 \$	189,368	20.77%	\$ 4,314,233	\$ 4,176,782 \$	137,451	3.29%

SCHEDULE A2 Page 2 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH	1			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxe Jurisdictional Sales Revenue	∋s) \$	\$.		\$	\$ \$		· · · · · · · · · · · · · · · · · · ·
 a. Base Fuel Revenue b. Fuel Recovery Revenue c. Jurisdictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue 2. Non Jurisdictional Sales Revenue 3. Total Sales Revenue 	1,075,605 1,075,605 628,948 1,704,553 0 \$ 1,704,553	979,271 979,271 512,229 1,491,500 0 \$ 1,491,500	96,334 96,334 116,719 213,053 0 213,053	9.84% 9.84% 22.79% 14.28% 0.00% 14.28%	4,519,350 4,519,350 2,634,374 7,153,724 0 7,153,724	4,506,687 4,506,687 2,328,213 6,834,900 0 6,834,900 \$	12,663 12,663 306,161 318,824 0 318,824	0.28% 0.28% 13.15% 4.66% 0.00% 4.66%
C. KWH Sales 1. Jurisdictional Sales 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales	24,756,095 0 24,756,095 100.00%	22,511,600 0 22,511,600 100.00%	2,244,495 0 2,244,495 0.00%	9.97% 0.00% 9.97% 0.00%	103,640,966 0 103,640,966 100.00%	103,128,900 0 103,128,900 100.00%	512,066 0 512,066 0.00%	0.50% 0.00% 0.50% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	ENCE %
D. True-up Calculation Jurisdictional Fuel Rev. (line B-1c) Fuel Adjustment Not Applicable	\$ 1,075,605 \$	979,271 \$	96,334	9.84%	4,519,350 \$	4,506,687 \$	12,663	0.28%
a. True-up Provision b. Incentive Provision	61,847	61,847	0	0.00%	247,397	247,397	0	0.00%
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
Jurisdictional Fuel Revenue Applicable to Period	1,013,758	917,424	96,334	10.50%	4,271,953	4,259,290	12,663	0.30%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,101,095	911,727	189,368	20.77%	4,314,233	4,176,782	137,451	3.29%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		1
Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,101,095	911,727	189,368	20.77%	4,314,233	4,176,782	137,451	3.29%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(87,337)	5,697	(93,034)	-1633.03%	(42,280)	82,508	(124,788)	-151.24%
8. Interest Provision for the Month	(2,155)		(2,155)	0.00%	(8,912)		(8,912)	0.00%
9. True-up & Inst. Provision Beg. of Month	(518,323)	866,145	(1,384,468)	-159.84%	(742,173)	603,784	(1,345,957)	-222.92%
9a. Deferred True-up Beginning of Period	' '	,	• • • •	i	• •	·	• • • •	
10. True-up Collected (Refunded)	61,847	61,847	0	0.00%	247,397	247,397	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (545,968) \$	933,689 \$	(1,479,657)	-158.47%	(545,968) \$	933,689 \$	(1,479,657)	-158.47%

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

		CURRENT MÖNTH				PERIOD TO DAT	E	
	 ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ (518,323) \$ (543,813) (1,062,136) (531,068) \$ 4.7800% 4.9600% 9.7400% 4.8700% 0.4058% (2,155)	866,145 \$ 933,689 1,799,834 899,917 \$ N/A N/A N/A N/A N/A N/A N/A	(1,384,468) (1,477,502) (2,861,970) (1,430,985) 	-159.84% -158.24% -159.01% -159.01% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: APRIL 2006

	ſ	Cl	JRRENT MONTH			PE	RIOD TO DATE		
	Ì			DIFFERENCE				DIFFERE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation		0	0	0	0.00%	0	0	0	0.00%
2 Power Sold	ł								J
3 Inadvertent Interchange Delivered - NET	-							•	
4 Purchased Power		26,763	23,369	3,394	14.52%	106,368	103,286	[*] 3,082	2.98%
4a Energy Purchased For Qualifying Facilities	j			**					
5 Economy Purchases					[ľ
6 Inadvertent Interchange Received - NET							100.000		
7 Net Energy for Load		26,763	23,369	3,394	14.52%	106,368	103,286	3,082	2.98%
8 Sales (Billed)	ľ	24,756	22,512	2,244	9.97%	103,641	103,129	512	0.50%
8a Unbilled Sales Prior Month (Period)									
8b Unbilled Sales Current Month (Period)				(7)	00.470/	70	400	(20)	20.050/
9 Company Use		17	24	(7)	-29.17%	79	108	(29)	-26.85%
10 T&D Losses Estimated	0.04	1,071	935	136	14.55%	4,255	4,131	124	3.00%
11 Unaccounted for Energy (estimated)		919	(102)	1,021	-1000.89%	(1,607)	(4,082)	2,475	-60.63%
12	1	0.000/	0.400/	0.040/	40.00%	0.079/	0.109/	0.029/	-30.00%
13 % Company Use to NEL		0.06%	0.10% 4.00%	-0.04% 0.00%	-40.00% 0.00%	0.07% 4.00%	0.10% 4.00%	-0.03% 0.00%	0.00%
14 % T&D Losses to NEL 15 % Unaccounted for Energy to NEL		4.00% 3.43%	4.00% -0.44%	3.87%	-879.55%	-1.51%	-3.95%	2.44%	-61.77%
(\$) 16 Fuel Cost of Sys Net Gen 16a Fuel Related Transactions 16b Adjustments to Fuel Cost									
17 Fuel Cost of Power Sold									
18 Fuel Cost of Purchased Power	ĺ	618,215	539,832	78,383	14.52%	2,457,095	2,385,899	71,196	2.98%
18a Demand & Non Fuel Cost of Pur Power	,	482,812	371,895	110,917	29.82%	1,863,030	1,790,883	72,147	4.03%
18b Energy Payments To Qualifying Facilities		,,				.,,	, ,	,	
19 Energy Cost of Economy Purch.	-				1				
20 Total Fuel & Net Power Transactions		1,101,027	911,727	189,300	20.76%	4,320,125	4,176,782	143,343	3.43%
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions	1				ļ				İ
22 Fuel Cost of Power Sold	-								
23 Fuel Cost of Purchased Power		2.3100	2.3100	-	0.00%	2.3100	2.3100	_	0.00%
23a Demand & Non Fuel Cost of Pur Power	ł	1.8040	1.5910	0.2130	13.39%	1.7510	1.7340	0.0170	0.98%
23b Energy Payments To Qualifying Facilities					į				1
24 Energy Cost of Economy Purch.				0.0400	5 400	4.0046	4.0440	0.0470	0.420/
25 Total Fuel & Net Power Transactions		4.1140	3.9010	0.2130	5.46%	4.0610	4.0440	0.0170	0.42%

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: APRIL 2006

		LOI (He Leilon	MOIGH OF.	10000				
(1)	(2)	(3)	(4)	(5)	(6)	((7)	(8)
		TOTAL	KWH	KWH FOR	KWH	0	CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
	TYPE	KWH	┰	INTERRUP-	FOR	(a)	(b)	(E)Y/7\/_\
PURCHASED FROM	& SCHEDULE	PURCHASED (000)	UTILITIES (000)	(000)	(000)	COST	COST	(b)\(\)(a)
ESTIMATED:				*				
GULF POWER COMPANY	RE	23,369			23,369	2.310035	3.901438	539,832
TOTAL		23,369	0	0	23,369	2.310035	3.901438	539,832
ACTUAL:								
GULF POWER COMPANY	RE	26,763			26,763	2.309962	4.113989	618,215
CURRENT MONTH: DIFFERENCE DIFFERENÇE (%)	· ·	3,394 14.50%	0.00%	0.00%	3,394 14.50%	0.000000	0.212551 5.40%	78,383 14.50%
PERIOD TO DATE: ACTUAL ESTIMATED	R R	106,368 103,286			106,368 103,286	2.309995 2.309993	4.061489 4.043899	2,457,095 2,385,899
DIFFERENCE (%)		3,082 3.00%	0.00%	0.00%	3,082 3.00%	0.000002	0.01/590	3.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: APRIL 2006

		roi the reliou	mionai oi.	AI THE 2000			
(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWI	TOTAL \$ FOR FUEL ADJ. (3) X (4) H \$	COST IF GE (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL							
ACTUAL:							
							:
					·		
TOTAL	. ر						
FOOTNOTE: PURCHASED POW		NCLUDE CUST	OMER, DEMAI	ND & ENERGY CHAR	RGE 482,812		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)				· · · · · · · · · · · · · · · · · · ·			
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE							

DIFFERENCE

%

0.0%

0.0%

0.0%

-0.2%

0.0%

0.0%

0.0%

-3.1%

-85.4%

9.4%

11.2%

11.2%

11.2%

0.0%

11.2%

-0.3%

11.6%

0.0%

11.6%

11.6%

AMOUNT

0.00000

0.00000

(0.00001)

(0.00274)

0.00000

(0.00138)

0.00000

(0.06974)

0.28360

0.00022

0.01365

0.22773

0.22773

0.00000

0.22773

0.00020

0.22794

0.00000

0.23161

0.232

2.226

1.994

Company: FLORIDA PUBLIC UTILITIES COMPANY **FERNANDINA BEACH DIVISION**

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: APRIL 2006

			DOLLARS	·			MWH				CENTS/KWH
				DIFFERENCE				DIFFEREN	ICE		
		ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED
4	Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000
2	Nuclear Fuel Disposal Cost (A13)					•					
3	Coal Car Investment	j							j		
4	Adjustments to Fuel Cost (A2, Page 1)			0	0.0%				ł		
5	TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0,00000	0.00000
6	Fuel Cost of Purchased Power (Exclusive										
	of Economy) (A8)	656,289	569,313	86,976	15.3%	36,746	31,876	4,870	15.3%	1,78601	1.78602
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)				i				1		
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)				i				i		
9	Energy Cost of Sched E Economy Purch (A9)				٠ ا						
10	Demand and Non Fuel Cost of Purchased Power (A9)	481,431	418,501	62,930	15.0%	36,746	31,876	4,870	15.3%	1,31016	1.31290
11	Energy Payments to Qualifying Facilities (A8a)	5,049	5,049	0	0.0%	270	270	0	0.0%	1.87000	1.87000
12	TOTAL COST OF PURCHASED POWER	1,142,769	992,863	149,906	15.1%	37,016	32,146	4,870	15.2%	3.08723	3.08861
		i .				27.046	20.440	4.070	45.00/		
	3 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	ĺ			1	37,016	32,146	4,870	15.2%		
14									1		
15	Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)								1		
16	, ,, ,										
	7 Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000
10	(LINE 14 + 15 + 16 + 17)	١	U	U	0.070	U	U	Ü	0.070	0.00000	0.00000
10	NET INADVERTENT INTERCHANGE (A10)				1						
13	NET INALITEM INTERCONNOC (MIC)								- 1		
2	D LESS GSLD APPORTIONMENT OF FUEL COST	340,335	273,582	66,753	45.4%	0	O	0	0.0%		
	TOTAL FUEL AND NET POWER TRANSACTIONS	802,434	719,281	83,153	11.6%	37,016	32,146	4,870	15.2%	2.16780	2.23754
	(LINES 5 + 12 + 18 + 19)	***************************************			i				!		
21	Net Unbilled Sales (A4)	(17,299) *	(117,762) *	100,463	-85.3%	(798)	(5,263)	4,465	-84.8%	(0.04866)	(0.33226)
22	Company Use (A4)	910 *	828 *	82	9.9%	42	37	5	13.5%	0.00256	0.00234
23	T & D Losses (A4)	48,147 *	43,162 *	4,985	11.6%	2,221	1,929	292	15.1%	0.13543	0.12178
					1						
24	SYSTEM KWH SALES	802,434	719,281	83,153	11.6%	35,551	35,443	108	0.3%	2.25713	2.02940
25	Wholesale KWH Sales				}				į		
26	Jurisdictional KWH Sales	802,434	719,281	83,153	11.6%	35,551	35,443	108	0.3%	2.25713	2.02940
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000
27	Jurisdictional KWH Sales Adjusted for										
	Line Losses	802,434	719,281	83,153	11.6%	35,551	35,443	108	0.3%	2.25713	2.02940
28	GPIF**			_							
29	TRUE-UP**	(23,602)	(23,602)	0	0.0%	35,551	35,443	108	0.3%	(0.06639)	(0.06659)
20	TOTAL HIDISDICTIONAL EVEL COST	770 022	COE C70	02.452	12.004	25 554	25 442	100	0.30	2.40025	1.00201
30	TOTAL JURISDICTIONAL FUEL COST	778,832	695,679	83,153	12.0%	35,551	35,443	108	0.3%	2.19075	1.96281
24	(Excluding GSLD Apportionment)	J.							[4.04600	4.04000
31	Revenue Tax Factor	-							1	1.01609	1.01609
32	Fuel Factor Adjusted for Taxes									2.22600	1.99439

^{*}Included for Informational Purposes Only

FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{**}Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: APRIL 2006

		PERIOD TO	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH	1	
				DIFFERENCE	-			DIFFEREN	NCE			DIFE	ERENCE
	·	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
1 2	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13)	·				0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3	Coal Car Investment	0	0	0	0.0%								
5 6	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	ő	0	ō	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
O	of Economy) (A8)	2,883,933	2,583,455	300,478	11.6%	161,474	144,650	16,824	11.6%	1.78600	1.78600	0.00000	0.0%
7 8	Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)			·							-		
10	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9)	2,347,303	2,062,122	285,181	13.8%	161,474	144,650	16,824	11.6%	1.45367	1,42559	0.02808	2.0%
11	Energy Payments to Qualifying Facilities (A8a)	22,814	29,359	(6,545)	-22.3%	1,220	1,570	(350)	-22.3%	1.87000	1.87000	0.00000	0.0%
12	TOTAL COST OF PURCHASED POWER	5,254,050	4,674,936	579,114	12.4%	162,694	146,220	16,474	11.3%	3.22941	3.19719	0.03222	1.0%
14	Gain on Economy Sales (A7a)					162,694	146,220	16,474	11.3%				
17 18	Tuel Cost of Other Power Sales (312 Fairths)(A7) TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	o	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	0 LESS GSLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,723,100 3,530,950	1,353,775 3,321,161	369,325 209,789	27.3% 6.3%	0 162,694	0 146,220	0 16,474	0.0% 11.3%	2.17030	2.27135	(0.10105)	-4.5%
21	Net Unbilled Sales (A4)	(175,816) *	(466,217) *	290,401	-62.3%	(8,101)	(20,526)	12,425	-60.5%	(0.10929)	(0.29543)	0.18614	-63.0%
22	Company Use (A4)	3,472	3,748	(276)	-7.4%	160		(5)	-3.0%	0.00216	0.00238	(0.00022)	-9.2%
23	T & D Losses (A4)	211,865 *	199,266 *	12,599	6.3%	9,762	8,773	989	11.3%	0.13170	0.12627	0.00543	4.3%
24 25	SYSTEM KWH SALES Wholesale KWH Sales	3,530,950	3,321,161	209,789	6.3%	160,873	157,808	3,065	1.9%	2.19487	2.10457	0.09030	4.3%
26	Jurisdictional KWH Sales	3,530,950	3,321,161	209,789	6.3%	160,873	157,808	3,065	1.9%	2.19487	2.10457	0.09030	4.3%
26a	Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	Jurisdictional KWH Sales Adjusted for	0.500.050	0.004.404	500 700		100 500							
28	Line Losses GPIF**	3,530,950	3,321,161	209,789	6.3%	160,873	157,808	3,065	1.9%	2.19487	2.10457	0.09030	4.3%
29	TRUE-UP**	(94,405)	(94,405)	0	0.0%	160,873	157,808	3,065	1.9%	(0.05868)	(0.05982)	0.00114	-1.9%
30	TOTAL JURISDICTIONAL FUEL COST	3,436,545	3,226,756	209,789	6.5%	160,873	157,808	3,065	1.9%	2.13619	2.04474	0.09145	4.5%
31	Revenue Tax Factor	٠								1.01609	1.01609	0.00000	0.0%
32	Fuel Factor Adjusted for Taxes									2.17056	2.07764	0.09292	4.5%

2.078

0.093

4.5%

2.171

Fuel Factor Adjusted for TaxesFUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			С	URRENT MONTH					PERIOD TO DATE		
					DIFFERENC	-				DIFFERENCI	
		ACTUAL		ESTIMATED	AMOUNT	%	<u> </u>	ACTUAL	ESTIMATED	AMOUNT	%
A. Fuel Cost & Net Power Transactions											
Fuel Cost of System Net Generation	s		\$	\$			\$	\$	\$		
1a. Fuel Related Transactions (Nuclear Fuel Disposal)	1		•	•			1				
2. Fuel Cost of Power Sold				p.A							
3. Fuel Cost of Purchased Power		656,289		569,313	86,976	15.3%	ļ	2,883,933	2,583,455	300,478	11.6%
3a. Demand & Non Fuel Cost of Purchased Power		481,431		418,501	62,930	15.0%		2,347,303	2,062,122	285,181	13.8%
3b. Energy Payments to Qualifying Facilities	l	5,049		5,049	0	0.0%		22,814	29,359	(6,545)	-22.3%
Energy Cost of Economy Purchases	1										
5. Total Fuel & Net Power Transactions		1,142,769		992,863	149,906	15.1%		5,254,050	4,674,936	579,114	12.4%
Adjustments to Fuel Cost (Describe Items)											
6a. Special Meetings - Fuel Market Issue		177			177	0.0%		(5,508)		(5,508)	0.0%
7. Adjusted Total Fuel & Net Power Transactions		1,142,946		992,863	150,083	15.1%		5,248,542	4,674,936	573,606	12.3%
8. Less Apportionment To GSLD Customers	ŀ	340,335		273,582	66,753	24.4%		1,723,100	1,353,775	369,325	27.3%
Net Total Fuel & Power Transactions To Other Classes	\$	802,611	\$	719,281 \$	83,330	11.6%	\$	3,525,442 \$	3,321,161 \$	204,281	6.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	•	
a. Base Fuel Revenue									
b. Fuel Recovery Revenue	1	733,933	839,494	(105,561)	-12.6%	3,245,417	3,615,544	(370,127)	-10.29
c. Jurisidictional Fuel Revenue		733,933	839,494	(105,561)	-12.6%	3,245,417	3,615,544	(370,127)	-10.29
d. Non Fuel Revenue		556,546	778,424	(221,878)	-28.5%	2,385,671	3,331,181	(945,510)	-28.4
e. Total Jurisdictional Sales Revenue		1,290,479	1,617,918	(327,439)	-20.2%	5,631,088	6,946,725	(1,315,637)	-18.99
Non Jurisdictional Sales Revenue	l	0	0	0	0.0%	0	0	0	0.09
Total Sales Revenue (Excluding GSLD)	\$	1,290,479 \$	1,617,918 \$	(327,439)	-20.2% \$	5,631,088 \$	6,946,725 \$	(1,315,637)	-18.99
C. KWH Sales (Excluding GSLD)					. [
Jurisdictional Sales KWH		33,386,859	33,319,600	67,259	0.2%	151,938,063	149,177,800	2,760,263	1.9
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0
3. Total Sales		33,386,859	33,319,600	67,259	0.2%	151,938,063	149,177,800	2,760,263	1.9
4. Jurisdictional Sales % of Total KWH Sales		100,00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0
	1				1				
					1				
					.				

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	<u>.</u>		CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	FCTIMATED	DIFFERENC		ACTUAL	ESTIMATED	DIFFERENC	_
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	<u>%</u>
D. True-up Calculation (Excluding GSLD)	1								
True-up Calculation (Excluding CSEB) Jurisdictional Fuel Rev. (line B-1c)	9	733,933 \$	839,494 \$	(105,561)	-12.6% \$	3.245.417 \$	3,615,544 \$	(370,127)	-10.29
Fuel Adjustment Not Applicable	*	, 00,000 4	000,101	(,	12.57	0,2 10,111	9,010,011	(0.0,12.)	10.2
a. True-up Provision		(23,602)	(23,602)	0	0.0%	(94,405)	(94,405)	0	0.0
b. Incentive Provision		(25,302)	(20,002)	•		(0.1,1.00)	(= 1, 1==)	•	5.5
c. Transition Adjustment (Regulatory Tax Refund)								0	0.0
Jurisdictional Fuel Revenue Applicable to Period]	757,535	863,096	(105,561)	-12.2%	3,339,822	3,709,949	(370,127)	-10.0
Adjusted Total Fuel & Net Power Transaction (Line A-7)		802,611	719,281	83,330	11.6%	3,525,442	3,321,161	204,281	6.2
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	1	100.00%	100.00%	0.00%	0.0%	N/A	N/A	,	
6. Jurisdictional Total Fuel & Net Power Transactions		802,611	719,281	83,330	11.6%	3,525,442	3,321,161	204,281	6.2
(Line D-4 x Line D-5 x *)		• • • • • • • • • • • • • • • • • • • •	•	•			• •		
7. True-up Provision for the Month Over/Under Collection		(45,076)	143,815	(188,891)	-131.3%	(185,620)	388,788	(574,408)	-147.7
(Line D-3 - Line D-6)		, , ,	,	, , ,			,	(,	
8. Interest Provision for the Month	İ	159		159	0.0%	1,915		1,915	0.0
9. True-up & Inst. Provision Beg. of Month		73,630	(526,411)	600,041	-114.0%	283,221	(700,581)	983,802	-140.4
9a. Deferred True-up Beginning of Period			• •		1	•	• , ,		
10. True-up Collected (Refunded)	1	(23,602)	(23,602)	0	0.0%	(94,405)	(94,405)	0	0.0
11. End of Period - Total Net True-up	\$	5,111 \$	(406,198) \$	411,309	-101.3% \$	5,111 \$	(406,198) \$	411,309	-101.3
(Lines D7 through D10)			• • • •		ľ		, , , , ,		

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	<u></u>		CURRENT MONTH		-		PERIOD TO DATE	**-	
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %
. Interest Provision (Excluding GSLD)	1				Į.			-	
Beginning True-up Amount (lines D-9 + 9a)	\$	73,630 \$	(526,411) \$	600,041	-114.0%	N/A	N/A	*	
2. Ending True-up Amount Before Interest		4,952	(406,198)	411,150	-101.2%	N/A	N/A	_	
(line D-7 + Lines D-9 + 9a + D-10)			r		l	N/A	N/A		
Total of Beginning & Ending True-up Amount	[78,582	(932,609)	1,011,191	-108.4%	N/A	N/A	_	
4. Average True-up Amount (50% of Line E-3)	\$	39,291 \$	(466,305) \$	505,596	-108.4%	N/A	N/A		
5. Interest Rate - First Day Reporting Business Month	1	4.7800%	N/A			N/A	N/A		_
6. Interest Rate - First Day Subsequent Business Month	ł	4.9600%	N/A	_		N/A	N/A	-	
7. Total (Line E-5 + Line E-6)	ľ	9.7400%	N/A	-	-	N/A	N/A		
8. Average Interest Rate (50% of Line E-7)		4.8700%	N/A	-		N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12)		0.4058%	N/A			N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9)	1	159	N/A		-	N/A	N/A		_
					1				
	İ				ł				
					1				

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: APRIL 2006

			CURRENT MO	NTH			PERIOD TO DA	ATE	
				DIFFERENCE	İ			DIFFEREN	CE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(A.M.A.II. 1)								
	(MWH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET							40.00.	
4	Purchased Power	36,746	31,876	4,870	15.28%	161,474	144,650	16,824	11.63%
4a	Energy Purchased For Qualifying Facilities	270	270	0	0.00%	1,220	1,570	(350)	-22.29%
5	Economy Purchases			•					
6	Inadvertent Interchange Received - NET	27.040	22.446	4 070	15.15%	162,694	146,220	16,474	11.27%
7	Net Energy for Load	37,016	32,146 35,443	4,870 108	0.30%	160,873	157,808	3,065	1.94%
8	Sales (Billed)	35,551	35,443	100	0.30%	100,073	137,000	3,005	1.34 /0
8a	Unbilled Sales Prior Month (Period)								
8b 9	Unbilled Sales Current Month (Period) Company Use	42	37	5	13.51%	160	165	(5)	-3.03%
10	T&D Losses Estimated @ 0.		1,929	292	15.14%	9,762	8,773	989	11.27%
11	Unaccounted for Energy (estimated)	(798)		4,465	-84.84%	(8,101)		12,425	-60.53%
12	Office of the Energy (Communication)	(.55)	(0,200)	4,400	01.0170	(0,701)	(20,020)	12,120	00.0070
13	% Company Use to NEL	0.11%	0.12%	-0.01%	-8.33%	0.10%	0.11%	-0.01%	-9.09%
14	% T&D Losses to NEL	6.00%		0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-2.16%		14.21%	-86.81%	-4.98%		9.06%	-64.53%
	(\$)								
16	Fuel Cost of Sys Net Gen			·			,		
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost	}							
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	656,289	569,313	86,976	15.28%	2,883,933	2,583,455	300,478	11.63%
18a	Demand & Non Fuel Cost of Pur Power	481,431	418,501	62,930	15.04%	2,347,303	2,062,122	285,181	13.83%
18b	Energy Payments To Qualifying Facilities	5,049	5,049	0	0.00%	22,814	29,359	(6,545)	-22.29%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,142,769	992,863	149,906	15.10%	5,254,050	4,674,936	579,114	12.39%
	(Cents/KWH)								
24 1	Eval Cost of Sue Not Con								
21 21a	Fuel Cost of Sys Net Gen Fuel Related Transactions								
21a 22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.786	0.000	0.00%	1.786	1.786	0.000	0.00%
23 23a	Demand & Non Fuel Cost of Pur Power	1.310	1.313	(0.003)	-0.23%	1.454	1.426	0.028	1.96%
23a 23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.	1.070	1.070	0.000	2.2270				
25	Total Fuel & Net Power Transactions	3.087	3.089	(0.002)	-0.06%	3.229	3.197	0.032	1.00%
-~							4 APRIL	2006 FERNANDINA FUEL, SITI	72000, 6.31 AM

PURCHASED POWER

(Exclusive of Economy Energy	Purchases)
For the Period/Month of:	APRIL 2006

		For the Period	/Month of:	APRIL 2006				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	31,876			31,876	1.786024	3.098927	569,313
TOTAL		31,876	0	0	31,876	1.786024	3.098927	569,313
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	36,746			36,746	1.786015	3.096174	656,289
	,					_		
TOTAL	<u> </u>	36,746	0	0	36,746	1.786015	3.096174	656,289
CURRENT MONTH:						T		
DIFFERENCE DIFFERENCE (%)		4,870 15.3%	0 0.0%	0.0%	4,870 15.3%	-0.000009 0.0%	-0.002753 -0.1%	86,976 15.3%
PERIOD TO DATE:	MS	161,474			161,474	1.786005	3.239677	2,883,933
ESTIMATED DIFFERENCE	MS	144,650 16,824	0	0	144,650 16,824	1.786004 0.000001	3.211598 0.028079	2,583,455 300,478
DIFFERENCE (%)		11.6%	0.0%	0.0%	11.6%	0.0%	0.9%	11.6%

ENERGY PAYMENT TO QUALIFYING FACILITIES

	_	For the Period/Month of:	onth of:	APRIL 2006				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	HWX	KWH	KWH	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		270			270	1.870000	1.870000	5,049
TOTAL		270	0	0	270	1.870000	1.870000	5,049
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		270			270	1.870000	1.870000	5,049
TOTAL		270	0	0	270	1.870000	1.870000	5,049
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		0.0%	0.0%	0.0%	0.0%	0.000000	0.000000	0.0%
PERIOD TO DATE: ACTUAL ESTIMATED	MS S	1,220 1.570			1.220 1,570	1.870000 1.870000	1.870000 1.870000	22,814 29,359
DIFFERENCE (%)		(350) -22.3%	0.0%	0.0%			0.0%	(6,54) -22.3

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: APRIL 2006

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GE	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5)
ESTIMATED:			,		CENTS/RWH		\$
TOTAL		·					
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCI	LUDE CUSTOM	ER, DEMAND &	ENERGY CHARG	ES TOTALING	ll_	\$481,431	
CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE							