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**Valencia Terrace
Water and Sewer**

Docket No. 060368-WS

Application to Increase Rates and Charges
For a "Class A" Utility
In

Lake County, Florida

VOLUME 1

Containing
Financial, Rate and Engineering
Minimum Filing Requirements

For Historical Test Year Ending December 31, 2005
Projected Rate Year Ending December 31, 2007
Year-End Balances and 13-Month Averages

CMP	_____
COM	<u>5</u> _____
CTR	_____
ECR	_____
GCL	<u>2</u> _____
OPC	<u>1</u> _____
RCA	<u>1</u> _____
SCR	_____
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SEC	<u>1</u> _____
OTH	_____

Aqua Utilities Florida, Inc.

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Valencia Terrace
RATE BASE

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Schedule of Water Rate Base

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-1
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Water rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance		(5) Intermediate Year 2006		(6) Adjusted Average Balance		(7) Projected Test Year 2007		(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Adjustments	Adjusted Average Balance	Adjustments				
1 Utility Plant in Service	0	200,182	200,182	41,649	241,831	128,258	370,089	A-5				
2 Utility Land & Land Rights	0	1,191	1,191	0	1,191	0	1,191	A-5				
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7				
4 Construction Work in Progress	0	0	0	0	0	0	0					
5 Less: Accumulated Depreciation	0	(35,106)	(35,106)	2,577	(32,530)	15,147	(17,383)	A-9				
6 Less: CIAC	0	(40,017)	(40,017)	(374)	(40,390)	(35)	(40,425)	A-12				
7 Accumulated Amortization of CIAC	0	13,586	13,586	1,241	14,827	1,270	16,097	A-14				
8 Acquisition Adjustments	0	0	0	0	0	0	0					
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0					
10 Less: Advances For Construction		0	0	0	0	0	0	A-16				
11 Working Capital Allowance	0	38,744	38,744	(1,420)	37,324	13,023	50,346	A-17				
12 Total Rate Base	0	178,579	178,579	43,673	222,252	157,663	379,915					

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Rate Base

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-2
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide the calculation of the average Sewer rate base for the test year, showing all adjustments.
 All non-used and useful items should be reported as Plant Held For Future Use.

(1) Line No. Description	(2) Historical Base Year 2005		(4) Adjusted Average Balance	(5) Intermediate Year 2006 Adjustments	(6) Adjusted Average Balance	(7) Projected Test Year 2007 Adjustments	(8) Adjusted Average Balance	(9) Supporting Schedules
	Average Balance Per Books	Adjustments						
1 Utility Plant in Service	0	452,719	452,719	14,552	467,271	112,486	579,757	A-6
2 Utility Land & Land Rights	0	2,460	2,460	0	2,460	0	2,460	A-6
3 Less: Non-Used & Useful Plant	0	0	0	0	0	0	0	A-7
4 Construction Work in Progress	0	0	0	0	0	0	0	
5 Less: Accumulated Depreciation	0	(226,338)	(226,338)	(16,700)	(243,037)	(11,411)	(254,449)	A-10
6 Less: CIAC	0	(35,029)	(35,029)	(150)	(35,179)	0	(35,179)	A-12
7 Accumulated Amortization of CIAC	0	12,068	12,068	1,323	13,391	1,296	14,687	A-14
8 Acquisition Adjustments	0	0	0	0	0	0	0	
9 Less: Accum. Amort. of Acq. Adjustments	0	0	0	0	0	0	0	
10 Less: Advances For Construction		0	0	0	0	0	0	A-16
11 Working Capital Allowance	0	38,587	38,587	4,843	43,430	14,707	58,137	A-17
12 Total Rate Base	<u>0</u>	<u>244,468</u>	<u>244,468</u>	<u>3,868</u>	<u>248,335</u>	<u>117,078</u>	<u>365,413</u>	

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/05
 Interim [X] Final []
 Historical [X] Projected []

Schedule: A-3
 Page: 1 of 3
 Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Additions and retirements	3,627	1,088	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
3	Order	196,555	451,631	
4	Total Adjustments	200,182	452,719	
5				
6	UTILITY LAND & LAND RIGHTS			A-5, A-6
7	Additions and retirements	0	0	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
8	Order	1,191	2,460	
9	Total Adjustments	1,191	2,460	
10				
11	(-)NON-USED & USEFUL			A-7
	Plant & CIAC additions, retirements, depreciation and			
12	amortization	0	0	
13				
14	CONSTRUCTION WORK IN PROGRESS			
15	Not Applicable	0	0	
16				
17	(-)ACCUMULATED DEPRECIATION			A-9, A-10
18	Depreciation and retirements	(4,738)	(17,027)	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
19	Order	(30,368)	(209,311)	
20	Total Adjustments	(35,106)	(226,338)	
21				
22	(-)CIAC			A-12
23	New connections	(1,061)	(500)	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
24	Order	(38,956)	(34,529)	
25	Total Adjustments	(40,017)	(35,029)	
26				
27	ACCUMULATED AMORTIZATION OF CIAC			A-14
28	Amortization	1,189	1,431	
	Record 6/30/04 Balances per PSC 2/27/06 Amendatory			
29	Order	12,397	10,637	
30		13,586	12,068	
31				
32	ACQUISITION ADJUSTMENTS			
33	Not Applicable	0	0	
34				
35	(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
36	Not Applicable	0	0	
37				
38	(-)ADVANCES FOR CONSTRUCTION			A-16
39	Not Applicable	0	0	
40				
41	WORKING CAPITAL ALLOWANCE			A-17
42	Based on Balance Sheet method	38,744	38,587	
43				
44	OTHER			
45	Not Applicable	0	0	
46				
47	TOTAL RATE BASE ADJUSTMENTS	178,579	244,468	

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Schedule Year Ending 12/31/06
Interim [] Final [X]
Historical [] Projected [X]

Schedule: A-3
Page: 2 of 3
Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Additions and retirements	41,649	14,552	
3				
4	UTILITY LAND & LAND RIGHTS			A-5, A-6
5	Additions and retirements	0	0	
6				
7	(-)NON-USED & USEFUL			A-7
	Plant & CIAC additions, retirements, depreciation and amortization	0	0	
8				
9				
10	CONSTRUCTION WORK IN PROGRESS			
11	Not Applicable	0	0	
12				
13	(-)ACCUMULATED DEPRECIATION			A-9, A-10
14	Depreciation and retirements	2,577	(16,700)	
15				
16	(-)CIAC			A-12
17	New connections	(374)	(150)	
18				
19	ACCUMULATED AMORTIZATION OF CIAC			A-14
20	Amortization	1,241	1,323	
21				
22	ACQUISITION ADJUSTMENTS			
23	Not Applicable	0	0	
24				
25	(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
26	Not Applicable	0	0	
27				
28	(-)ADVANCES FOR CONSTRUCTION			A-16
29	Not Applicable	0	0	
30				
31	WORKING CAPITAL ALLOWANCE			A-17
32	Based on Balance Sheet method	(1,420)	4,843	
33				
34	OTHER			
35	Not Applicable	0	0	
36				
37	TOTAL RATE BASE ADJUSTMENTS	<u>43,673</u>	<u>3,868</u>	

UPIS Water Note:

Rehabilitate well #1. Install back up generator. Replacements of distribution lines, electrical equipment, services and meters.

UPIS Sewer Note:

Replace security fencing around wastewater facilities. Replacements of collection lines, upgrades to lift stations and manholes.

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Interim [] Final [X]
 Historical [] Projected [X]

Schedule: A-3
 Page: 3 of 3
 Preparer: Robert M. Griffin

Explanation: Provide a detailed description of all adjustments to rate base, with a total for each rate base line item.

Line No.	(1) Description	(2) Water Average	(3) Sewer Average	(4) Supporting Schedules
1	UTILITY PLANT IN SERVICE			A-5, A-6
2	Additions and retirements	128,258	112,486	
3				
4	UTILITY LAND & LAND RIGHTS			A-5, A-6
5	Additions and retirements	0	0	
6				
7	(-)NON-USED & USEFUL			A-7
8	Plant & CIAC additions, retirements, depreciation and amortization	0	0	
9				
10	CONSTRUCTION WORK IN PROGRESS			
11	Not Applicable	0	0	
12				
13	(-)ACCUMULATED DEPRECIATION			A-9, A-10
14	Depreciation and retirements	15,147	(11,411)	
15				
16	(-)CIAC			A-12
17	New connections	(35)	0	
18				
19	ACCUMULATED AMORTIZATION OF CIAC			A-14
20	Amortization	1,270	1,296	
21				
22	ACQUISITION ADJUSTMENTS			
23	Not Applicable	0	0	
24				
25	(-)ACCUMULATED AMORT. OF ACQ. ADJUSTMENTS			
26	Not Applicable	0	0	
27				
28	(-)ADVANCES FOR CONSTRUCTION			A-16
29	Not Applicable	0	0	
30				
31	WORKING CAPITAL ALLOWANCE			A-17
32	Based on Balance Sheet method	13,023	14,707	
33				
34	OTHER			
35	Not Applicable	0	0	
36				
37	TOTAL RATE BASE ADJUSTMENTS	157,663	117,078	

UPIS Water Note:

Convert chlorine treatment from gas cylinder to liquid application. Replacements of distribution lines, electrical equipment, services and meters.

UPIS Sewer Note:

There are improvements to the wastewater treatment plant replacing worn out parts. Replacements of collection lines, upgrades to lift stations and manholes.

**Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of the original cost of Water plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/93 Balance	_____	_____
	1994		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/94 Balance	_____	_____
	1995		
10	Additions		
11	Retirements		
12	Adjustments		
13	12/31/95 Balance	_____	_____
	1996		
14	Additions		
15	Retirements		
16	Adjustments		
17	12/31/96 Balance	_____	_____
	1997		
18	Additions		
19	Retirements		
20	Adjustments		
21	12/31/97 Balance	_____	_____
	1998		
22	Additions		
23	Retirements		
24	Adjustments		
25	12/31/98 Balance	_____	_____
	1999		
26	Additions		
27	Retirements		
28	Adjustments		
29	12/31/99 Balance	_____	_____

**Schedule of Water and Sewer Plant In Service
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-4
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-4 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
2000			
30	Additions		
31	Retirements		
32	Adjustments		
33	12/31/00 Balance		
2001			
34	Additions		
35	Retirements		
36	Adjustments		
37	12/31/01 Balance		
2002			
38	Additions		
39	Retirements		
40	Adjustments		
41	12/31/02 Balance		
2003			
42	Additions		
43	Retirements		
44	Adjustments		
45	06/30/04 Amend. Order Balance	197,746	454,091
2004			
46	Additions	1,509	325
47	Retirements	0	(232)
48	Adjustments	0	0
49	12/31/04 Balance	199,255	454,184
2005			
50	Additions	16,726	1,551
51	Retirements	(9,398)	(1,106)
52	Adjustments	4,020	3,951
53	12/31/05 Balance	210,603	458,580
2006			
54	Additions	163,128	105,999
55	Retirements	(29,572)	(11,643)
56	Adjustments	10,133	9,961
57	12/31/06 Balance	354,292	562,897
2007			
58	Additions	30,376	34,000
59	Retirements	(3,220)	(1,228)
60	Adjustments	4,968	4,884
61	12/31/07 Balance	386,416	600,553

Supporting Schedules: A-5, A-6 (pp 2-5)

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-VS

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-5

Page: 1 of 5

Preparer: Robert M. Griffin

Explanation: Provide the Average Water Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			Adjusted Balance	(3) Non-Used & Useful %	(4) Adjusted	Adjusted Balance	(6) Non-Used & Useful %	(7) Amount	Adjusted Balance	(9) Non-Used & Useful %	(10) Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	1,191	0.00%	0	1,191	0.00%	0	1,191	0.00%	0
7	304.2	Structures & Improvements	7,501	0.00%	0	7,501	0.00%	0	7,501	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	40,453	0.00%	0	46,408	0.00%	0	117,874	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	21,124	0.00%	0	41,112	0.00%	0	49,996	0.00%	0
14	311.2	Pumping Equipment	20,515	0.00%	0	23,066	0.00%	0	23,066	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	550	0.00%	0	4,465	0.00%	0	15,460	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	2,775	0.00%	0	3,160	0.00%	0	17,006	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	20,200	0.00%	0	20,013	0.00%	0	19,591	0.00%	0
27	331.4	Transm. & Distribution Mains	66,387	0.00%	0	69,129	0.00%	0	79,067	0.00%	0
28	333.4	Services	750	0.00%	0	750	0.00%	0	750	0.00%	0
29	334.4	Meters & Meter Installations	18,101	0.00%	0	19,243	0.00%	0	21,953	0.00%	0
30	335.4	Hydrants	1,057	0.00%	0	1,057	0.00%	0	1,057	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	769	0.00%	0	5,927	0.00%	0	16,768	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
46		TOTAL	<u>201,373</u>		<u>0</u>	<u>243,022</u>		<u>0</u>	<u>371,280</u>		<u>0</u>
		Total Land and Land Rights	<u>1,191</u>		<u>0</u>	<u>1,191</u>		<u>0</u>	<u>1,191</u>		<u>0</u>

Schedule of Water Plant in Service By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Florida Public Service Commission
 Schedule: A-5
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	333.4	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	334.4	Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Plant in Service By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-5

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Historical Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191
7	304.2	Structures & Improvements	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124	21,124
14	311.2	Pumping Equipment	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	19,750	23,066	23,066	23,066	20,515
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	3,576	3,576	550
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200
27	331.4	Transm. & Distribution Mains	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387	66,387
28	333.4	Services	750	750	750	750	750	750	750	750	750	750	750	750	750	750
29	334.4	Meters & Meter Installations	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,067	18,503	18,101
30	335.4	Hydrants	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	376	2,473	3,125	4,020	769
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	199,255	199,255	199,255	199,255	199,255	199,255	199,255	199,255	199,255	199,631	205,044	209,272	210,603	201,373
47		Subtotal Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191

Schedule of Water Plant in Service By Primary Account

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/06
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-5
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191
7	304.2	Structures & Improvements	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	40,453	117,874	46,408
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	21,124	21,124	21,124	21,124	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	41,112
14	311.2	Pumping Equipment	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	3,576	3,576	3,576	3,576	3,576	3,576	3,576	3,576	3,576	3,576	3,576	3,576	15,132	4,465
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	7,775	3,160
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	20,200	19,591	19,591	19,591	19,591	20,013
27	331.4	Transm. & Distribution Mains	66,387	66,387	66,387	66,387	66,387	66,387	69,357	69,357	69,357	72,327	72,327	72,327	75,297	69,129
28	333.4	Services	750	750	750	750	750	750	750	750	750	750	750	750	750	750
29	334.4	Meters & Meter Installations	18,503	18,503	18,503	18,503	18,503	18,503	19,305	19,305	19,305	20,107	20,107	20,107	20,909	19,243
30	335.4	Hydrants	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	4,020	4,020	4,020	4,369	4,369	5,795	6,051	6,051	6,051	6,051	6,051	6,051	14,153	5,927
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	210,603	210,603	210,603	210,952	239,824	241,250	245,278	245,278	245,278	248,441	248,441	248,441	354,292	243,022
47		Subtotal Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191

Schedule of Water Plant in Service By Primary Account

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-5
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Plant in Service by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191
7	304.2	Structures & Improvements	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501	7,501
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874	117,874
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996	49,996
14	311.2	Pumping Equipment	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066	23,066
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	15,132	15,132	15,132	15,326	15,326	15,326	15,520	15,520	15,520	15,714	15,714	15,714	15,908	15,460
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	7,775	7,775	7,775	7,775	7,775	22,775	22,775	22,775	22,775	22,775	22,775	22,775	22,775	17,006
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591
27	331.4	Transm. & Distribution Mains	75,297	75,297	75,297	77,525	77,525	77,525	79,753	79,753	79,753	81,981	81,981	81,981	84,209	79,067
28	333.4	Services	750	750	750	750	750	750	750	750	750	750	750	750	750	750
29	334.4	Meters & Meter Installations	20,909	20,909	20,909	21,526	21,526	21,526	22,143	22,143	22,143	22,760	22,760	22,760	23,377	21,953
30	335.4	Hydrants	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057	1,057
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	14,153	14,434	14,805	15,512	16,079	16,529	16,976	17,321	17,628	18,182	18,478	18,761	19,121	16,768
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	354,292	354,573	354,944	358,690	359,257	374,706	378,193	378,538	378,845	382,438	382,734	383,017	386,416	371,280
47		Subtotal Land & Land Rights	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191	1,191

Schedule of Sewer Plant in Service By Primary Account

Florida Public Service Commission

Test Year Average balance

Schedule: A-6

Valencia Terrace

Page: 1 of 5

Docket No. 060368-WS

Preparer: Robert M. Griffin

Test Year Ending December 31 of

Historical 2005, Projected 2006 & 2007

Explanation: Provide the Average Sewer Plant in Service by Primary Account and the calculation of the Average Non-Used and Useful Plant in Service

Line No.	Acct No.	Account Name	(1) Historical Base Year 2005			(2) Intermediate Year 2006			(3) Projected Rate Year 2007		
			(4) Adjusted Balance	(5) Non-Used & Useful %	(6) Adjusted	(7) Adjusted Balance	(8) Non-Used & Useful %	(9) Amount	(10) Adjusted Balance	(11) Non-Used & Useful %	(12) Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	2,460	0.00%	0	2,460	0.00%	0	2,460	0.00%	0
7	354.2	Structures & Improvements	20,820	0.00%	0	23,560	0.00%	0	56,762	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	6,576	0.00%	0	9,266	0.00%	0	18,278	0.00%	0
10	361.2	Collection Sewers - Gravity	158,083	0.00%	0	158,083	0.00%	0	158,083	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	27,805	0.00%	0	27,805	0.00%	0	27,805	0.00%	0
13	364.2	Flow Measuring Devices	1,665	0.00%	0	1,665	0.00%	0	1,665	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	8,101	0.00%	0	8,101	0.00%	0	8,101	0.00%	0
21	371.3	Pumping Equipment	50,404	0.00%	0	50,404	0.00%	0	50,404	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	158,584	0.00%	0	162,635	0.00%	0	208,789	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	19,926	0.00%	0	19,926	0.00%	0	19,926	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	756	0.00%	0	5,826	0.00%	756	16,483	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	13,462	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	455,179		0	469,731		0	582,217		0
64		Total Land and Land Rights	2,460		0	2,460		0	2,460		0

Florida Public Service Commission

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: A-6
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	368.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	361.2	Collection Sewers - Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-6

Page: 3 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460
7	354.2	Structures & Improvements	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576	6,576
10	361.2	Collection Sewers - Gravity	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805
13	364.2	Flow Measuring Devices	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101
21	371.3	Pumping Equipment	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	158,344	158,344	158,344	158,344	158,344	158,344	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,584
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	369	2,431	3,072	3,951	756
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	454,184	454,184	454,184	454,184	454,184	454,184	454,629	454,629	454,629	454,998	457,060	457,701	458,580	455,179
64		Subtotal Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ending 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-6

Page: 4 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460
7	354.2	Structures & Improvements	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	20,820	23,560
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	6,576	6,576	6,576	6,576	6,576	6,576	9,490	9,490	9,490	12,404	12,404	12,404	15,318	9,266
10	361.2	Collection Sewers - Gravity	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805
13	364.2	Flow Measuring Devices	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101
21	371.3	Pumping Equipment	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,789	158,789	208,789	162,635
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	3,951	3,951	3,951	4,295	4,295	5,697	5,948	5,948	5,948	5,948	5,948	5,948	13,912	5,826
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	458,580	458,580	458,580	458,924	458,924	460,326	463,491	463,491	463,491	466,405	466,405	466,405	562,897	469,731
64		Subtotal Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460

Schedule of Sewer Plant in Service By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ending 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-6

Page: 5 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Plant in Service by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	Account Name	(1) Prior Year 12/31/06	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460
7	354.2	Structures & Improvements	56,434	56,434	56,434	56,628	56,628	56,628	56,822	56,822	56,822	57,016	57,016	57,016	57,210	56,762
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	15,318	15,318	15,318	17,067	17,067	17,067	18,816	18,816	18,816	20,565	20,565	20,565	22,314	18,278
10	361.2	Collection Sewers - Gravity	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083	158,083
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805	27,805
13	364.2	Flow Measuring Devices	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665	1,665
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101	8,101
21	371.3	Pumping Equipment	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404	50,404
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789	208,789
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926	19,926
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	13,912	14,189	14,553	15,248	15,806	16,248	16,688	17,026	17,328	17,873	18,164	18,442	18,796	16,483
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	25,000	25,000	25,000	25,000	25,000	25,000	25,000	13,462
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	562,897	563,174	563,538	566,176	566,734	567,176	594,559	594,897	595,199	597,687	597,978	598,256	600,553	582,217
64		Subtotal Land & Land Rights	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460	2,460

Non-Used and Useful Plant - Summary

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Schedule: A-7
 Page: 1 of 1
 Preparer: Robert M. Griffin

Explanation: Provide a summary of the items included in non-used and useful plant for the year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(9) Supporting Schedules
		Base Year 2005 Adjusted Balance	Intermediate Year 2006 Adjustments	Adjusted Balance	Projected Rate Year 2007 Adjustments	Adjusted Balance	
Water							
1	Plant in Service	0	0	0	0	0	A-5
2	Land	0	0	0	0	0	A-5
3	Less: Accumulated Depreciation	0	0	0	0	0	A-9
4	Less: CIAC	0	0	0	0	0	A-12
5	Accumulated Amort. of CIAC	0	0	0	0	0	A-14
6	Less: Advances for Construction	0	0	0	0	0	A-16
7	Other (Explain)		0		0		
8	TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Sewer							
9	Plant in Service	0	0	0	0	0	A-6
10	Land	0	0	0	0	0	A-6
11	Less: Accumulated Depreciation	0	0	0	0	0	A-10
12	Less: CIAC	0	0	0	0	0	A-12
13	Accumulated Amort. Of CIAC	0	0	0	0	0	A-14
14	Less: Advances for Construction	0	0	0	0	0	A-16
15	Other (Explain)		0		0		
16	TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance per books of Water Accumulated Depreciation, for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Retirements		
4	Adjustments		
5	12/31/93 Balance	_____	_____
	1994		
6	Additions		
7	Retirements		
8	Adjustments		
9	12/31/94 Balance	_____	_____
	1995		
10	Additions		
11	Retirements		
12	Adjustments		
13	12/31/95 Balance	_____	_____
	1996		
14	Additions		
15	Retirements		
16	Adjustments		
17	12/31/96 Balance	_____	_____
	1997		
18	Additions		
19	Retirements		
20	Adjustments		
21	12/31/97 Balance	_____	_____
	1998		
22	Additions		
23	Retirements		
24	Adjustments		
25	12/31/98 Balance	_____	_____
	1999		
26	Additions		
27	Retirements		
28	Adjustments		
29	12/31/99 Balance	_____	_____

**Schedule of Water and Sewer Accumulated Depreciation
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-8
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-8 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
	2000		
30	Additions		
31	Retirements		
32	Adjustments		
33	12/31/00 Balance		
	2001		
34	Additions		
35	Retirements		
36	Adjustments		
37	12/31/01 Balance		
	2002		
38	Additions		
39	Retirements		
40	Adjustments		
41	12/31/02 Balance		
	2003		
42	Additions		
43	Retirements		
44	Adjustments		
45	06/30/04 Amend. Order Balance	30,368	209,311
	2004		
46	Additions	3,342	8,914
47	Retirements	0	(232)
48	Adjustments	0	0
49	12/31/04 Balance	33,710	217,993
	2005		
50	Additions	6,774	17,846
51	Retirements	(9,398)	(1,106)
52	Adjustments	139	136
53	12/31/05 Balance	31,225	234,869
	2006		
54	Additions	8,512	18,154
55	Retirements	(29,572)	(11,643)
56	Adjustments	1,014	997
57	12/31/06 Balance	11,179	242,377
	2007		
58	Additions	12,628	22,942
59	Retirements	(3,220)	(1,228)
60	Adjustments	2,831	2,783
61	12/31/07 Balance	23,418	266,874

Supporting Schedules: A-9, A-10 (pp 2-5)

Schedule of Water Accumulated Depreciation By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-9
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Average Water Accumulated Depreciation by Primary Account and the calculation of the Average Non-Used and Useful amounts.

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
			Adjusted Balance	(3) Non-Used %	(4) Useful Adjusted	Adjusted Balance	(6) Non-Used %	(7) Useful Amount	Adjusted Balance	(9) Non-Used %	(10) Useful Amount
1		INTANGIBLE PLANT									
2	301.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	302.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	339.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		SOURCE OF SUPPLY & PUMPING PLANT									
6	303.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	304.2	Structures & Improvements	2,669	0.00%	0	2,898	0.00%	0	3,132	0.00%	0
8	305.2	Collect. & Impound Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	306.2	Lake, River & Other Intakes	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	307.2	Wells & Springs	12,535	0.00%	0	12,164	0.00%	0	(5,841)	0.00%	0
11	308.2	Infiltration Galleries & Tunnels	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	309.2	Supply Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
13	310.2	Power Generation Equipment	16,393	0.00%	0	17,866	0.00%	0	20,310	0.00%	0
14	311.2	Pumping Equipment	5,326	0.00%	0	100	0.00%	0	1,254	0.00%	0
15	339.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		WATER TREATMENT PLANT									
17	303.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	304.3	Structures & Improvements	2	0.00%	0	(185)	0.00%	0	(3,083)	0.00%	0
19	311.3	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	320.3	Water Treatment Equipment	(23,459)	0.00%	0	(23,331)	0.00%	0	(22,917)	0.00%	0
21	339.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
22		TRANSMISSION & DISTRIBUTION PLANT									
23	303.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	304.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	311.4	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	330.4	Distr. Reservoirs & Standpipes	6,358	0.00%	0	6,715	0.00%	0	6,827	0.00%	0
27	331.4	Transm. & Distribution Mains	49,985	0.00%	0	51,159	0.00%	0	51,670	0.00%	0
28	333.4	Services	577	0.00%	0	596	0.00%	0	614	0.00%	0
29	334.4	Meters & Meter Installations	(35,547)	0.00%	0	(36,287)	0.00%	0	(37,381)	0.00%	0
30	335.4	Hydrants	246	0.00%	0	270	0.00%	0	293	0.00%	0
31	336.4	Backflow Prevention	0	0.00%	0	0	0.00%	0	0	0.00%	0
32	339.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
33		GENERAL PLANT									
34	303.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	304.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	340.5	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	340.51	Computer Equipment	21	0.00%	0	565	0.00%	0	2,503	0.00%	0
38	341.5	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	342.5	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40	343.5	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
41	344.5	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	345.5	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	346.5	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	347.5	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	348.5	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
46		TOTAL	<u>35,106</u>		<u>0</u>	<u>32,530</u>		<u>0</u>	<u>17,383</u>		<u>0</u>
		Total Land and Land Rights	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: A-9

Page: 2 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	311.2	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	331.4	Transm. & Distribution Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	333.4	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	334.4	Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	335.4	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Accumulated Depreciation By Primary Account

Florida Public Service Commission

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: A-9
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	2,556	2,575	2,594	2,612	2,631	2,650	2,669	2,688	2,707	2,726	2,745	2,764	2,783	2,669
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	11,861	11,974	12,086	12,198	12,311	12,423	12,535	12,648	12,760	12,873	12,985	13,097	13,210	12,535
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	15,865	15,953	16,041	16,129	16,217	16,305	16,393	16,481	16,569	16,657	16,745	16,833	16,921	16,393
14	311.2	Pumping Equipment	6,725	6,807	6,889	6,972	7,054	7,136	7,219	7,301	7,383	7,465	(669)	(572)	(476)	5,326
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	9	18	2
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(23,522)	(23,511)	(23,501)	(23,490)	(23,480)	(23,469)	(23,459)	(23,448)	(23,438)	(23,427)	(23,417)	(23,406)	(23,396)	(23,459)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	6,085	6,130	6,176	6,221	6,267	6,312	6,358	6,403	6,449	6,494	6,540	6,585	6,631	6,358
27	331.4	Transm. & Distribution Mains	49,248	49,371	49,494	49,616	49,739	49,862	49,985	50,108	50,231	50,354	50,477	50,600	50,723	49,985
28	333.4	Services	567	569	571	572	574	575	577	578	580	581	583	585	586	577
29	334.4	Meters & Meter Installations	(35,909)	(35,834)	(35,759)	(35,683)	(35,608)	(35,533)	(35,458)	(35,382)	(35,307)	(35,232)	(35,157)	(35,081)	(36,172)	(35,547)
30	335.4	Hydrants	235	237	239	241	243	245	246	248	250	252	254	256	258	246
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	0	0	0	0	0	0	0	0	0	5	40	83	139	21
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	33,710	34,270	34,829	35,388	35,948	36,507	37,066	37,626	38,185	38,750	31,127	31,753	31,225	35,106
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/06
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-9
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	2,783	2,802	2,821	2,840	2,859	2,878	2,898	2,917	2,937	2,956	2,976	2,995	3,015	2,898
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	13,210	13,322	13,434	13,547	13,659	13,771	13,884	13,996	14,109	14,221	14,333	14,446	(7,806)	12,164
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	16,921	17,009	17,097	17,185	17,394	17,602	17,810	18,019	18,227	18,435	18,644	18,852	19,060	17,866
14	311.2	Pumping Equipment	(476)	(380)	(284)	(188)	(92)	4	100	196	293	389	485	581	677	100
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	18	27	36	45	54	63	73	82	91	101	110	119	(3,228)	(185)
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(23,396)	(23,385)	(23,375)	(23,364)	(23,354)	(23,343)	(23,333)	(23,322)	(23,312)	(23,301)	(23,291)	(23,280)	(23,251)	(23,331)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Dislr. Reservoirs & Standpipes	6,631	6,676	6,722	6,767	6,813	6,858	6,904	6,949	6,995	6,430	6,474	6,518	6,562	6,715
27	331.4	Transm. & Distribution Mains	50,723	50,846	50,969	51,092	51,215	51,343	51,471	51,600	51,729	51,858	51,987	52,116	52,245	51,159
28	333.4	Services	586	588	589	591	592	594	596	597	599	600	602	603	605	596
29	334.4	Meters & Meter Installations	(36,172)	(36,095)	(36,018)	(35,941)	(35,864)	(35,787)	(35,710)	(35,633)	(35,556)	(35,479)	(35,402)	(35,325)	(35,248)	(35,171)
30	335.4	Hydrants	258	260	262	264	266	268	270	272	274	276	278	280	282	270
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	139	195	250	311	372	452	536	620	704	789	873	957	1,153	565
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	31,225	31,865	32,504	33,149	33,914	34,706	34,511	35,315	36,119	35,323	36,134	36,946	11,179	32,530
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Water Accumulated Depreciation By Primary Account

Test Year Average balance

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ending 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-9

Page: 5 of 5

Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Water Accumulated Depreciation by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	301.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	302.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	339.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		SOURCE OF SUPPLY & PUMPING PLANT														
6	303.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	304.2	Structures & Improvements	3,015	3,035	3,054	3,074	3,093	3,113	3,132	3,152	3,171	3,191	3,210	3,230	3,249	3,132
8	305.2	Collect. & Impound Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	306.2	Lake, River & Other Intakes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	307.2	Wells & Springs	(7,806)	(7,478)	(7,151)	(6,824)	(6,496)	(6,169)	(5,841)	(5,514)	(5,186)	(4,859)	(4,532)	(4,204)	(3,877)	(5,841)
11	308.2	Infiltration Galleries & Tunnels	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	309.2	Supply Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	310.2	Power Generation Equipment	19,060	19,269	19,477	19,685	19,893	20,102	20,310	20,518	20,727	20,935	21,143	21,352	21,560	20,310
14	311.2	Pumping Equipment	677	773	869	965	1,061	1,158	1,254	1,350	1,446	1,542	1,638	1,734	1,830	1,254
15	339.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		WATER TREATMENT PLANT														
17	303.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	304.3	Structures & Improvements	(3,228)	(3,189)	(3,149)	(3,166)	(3,126)	(3,086)	(3,101)	(3,061)	(3,020)	(3,036)	(2,995)	(2,954)	(2,968)	(3,083)
19	311.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	320.3	Water Treatment Equipment	(23,251)	(23,221)	(23,192)	(23,162)	(23,133)	(23,047)	(22,960)	(22,874)	(22,788)	(22,702)	(22,615)	(22,529)	(22,443)	(22,917)
21	339.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22		TRANSMISSION & DISTRIBUTION PLANT														
23	303.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	304.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	311.4	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	330.4	Distr. Reservoirs & Standpipes	6,562	6,607	6,651	6,695	6,739	6,783	6,827	6,871	6,915	6,959	7,004	7,048	7,092	6,827
27	331.4	Transm. & Distribution Mains	51,224	51,370	51,516	51,394	51,544	51,695	51,577	51,732	51,886	51,773	51,932	52,091	51,982	51,670
28	333.4	Services	605	606	608	610	611	613	614	616	617	619	621	622	624	614
29	334.4	Meters & Meter Installations	(37,115)	(37,028)	(36,941)	(37,328)	(37,238)	(37,149)	(37,533)	(37,441)	(37,349)	(37,731)	(37,636)	(37,541)	(37,921)	(37,381)
30	335.4	Hydrants	282	284	286	288	290	292	293	295	297	299	301	303	305	293
31	336.4	Backflow Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	339.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		GENERAL PLANT														
34	303.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	304.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	340.5	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	340.51	Computer Equipment	1,153	1,354	1,559	1,775	1,998	2,228	2,463	2,704	2,949	3,201	3,458	3,719	3,984	2,503
38	341.5	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	342.5	Stores, Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	343.5	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	344.5	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	345.5	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	346.5	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	347.5	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	348.5	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		TOTAL	11,179	12,380	13,587	14,005	15,237	16,532	17,035	18,348	19,666	20,193	21,530	22,870	23,418	17,383
47		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-10
 Page: 1 of 5
 Preparer: Robert M. Griffin

Line No.	Acct No.	(1) Account Name	(2) Historical Base Year 2005			(6) Intermediate Year 2006			(9) Projected Rate Year 2007		
			(4) Adjusted Balance	(3) Non-Used %	(5) Useful Adjusted	(5) Adjusted Balance	(6) Non-Used %	(7) Useful Amount	(8) Adjusted Balance	(9) Non-Used %	(10) Useful Amount
1		INTANGIBLE PLANT									
2	351.1	Organization	0	0.00%	0	0	0.00%	0	0	0.00%	0
3	352.1	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
4	389.1	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
5		COLLECTION PLANT									
6	353.2	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	354.2	Structures & Improvements	7,874	0.00%	0	7,733	0.00%	0	(652)	0.00%	0
8	355.2	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	360.2	Collection Sewers - Force	3,311	0.00%	0	3,167	0.00%	0	2,345	0.00%	0
10	361.2	Collection Sewers - Gravity	86,391	0.00%	0	89,902	0.00%	0	93,414	0.00%	0
11	362.2	Special Collecting Structures	0	0.00%	0	0	0.00%	0	0	0.00%	0
12	363.2	Services to Customers	17,476	0.00%	0	18,208	0.00%	0	18,939	0.00%	0
13	364.2	Flow Measuring Devices	1,666	0.00%	0	1,666	0.00%	0	1,666	0.00%	0
14	365.2	Flow Measuring Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	389.2	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
16		SYSTEM PUMPING PLANT									
17	353.3	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
18	354.3	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	355.3	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	370.3	Receiving Wells	2,695	0.00%	0	3,104	0.00%	0	3,386	0.00%	0
21	371.3	Pumping Equipment	24,459	0.00%	0	27,261	0.00%	0	30,062	0.00%	0
22	389.3	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
23		TREATMENT AND DISPOSAL PLANT									
24	353.4	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	354.4	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	355.4	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	380.4	Treatment & Disposal Equipment	66,209	0.00%	0	74,541	0.00%	0	84,965	0.00%	0
28	381.4	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
29	382.4	Outfall Sewer Lines	16,236	0.00%	0	16,899	0.00%	0	17,563	0.00%	0
30	389.4	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
31		RECLAIMED WATER TREATMENT PLANT									
32	353.5	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
33	354.5	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
34	355.5	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
35	371.5	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
36	374.5	Reuse Distribution Reservoirs	0	0.00%	0	0	0.00%	0	0	0.00%	0
37	380.5	Treatment & Disposal Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
38	381.5	Plant Sewers	0	0.00%	0	0	0.00%	0	0	0.00%	0
39	389.5	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
40		RECLAIMED WATER DISTRIBUTION PLANT									
41	352.6	Franchises	0	0.00%	0	0	0.00%	0	0	0.00%	0
42	353.6	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
43	354.6	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
44	355.6	Power Generation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
45	366.6	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
46	367.6	Reuse Meters & Meter Installations	0	0.00%	0	0	0.00%	0	0	0.00%	0
47	371.6	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0.00%	0	0	0.00%	0	0	0.00%	0
49	389.6	Other Plant & Misc. Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
50		GENERAL PLANT									
51	353.7	Land & Land Rights	0	0.00%	0	0	0.00%	0	0	0.00%	0
52	354.7	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
53	390.7	Office Furniture & Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
54	390.71	Computer Equipment	20	0.00%	0	556	0.00%	0	2,461	0.00%	0
55	391.7	Transportation Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
56	392.7	Stores Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
57	393.7	Tools, Shop & Garage Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
58	394.7	Laboratory Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
59	395.7	Power Operated Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
60	396.7	Communication Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
61	397.7	Miscellaneous Equipment	0	0.00%	0	0	0.00%	0	299	0.00%	0
62	398.7	Other Tangible Plant	0	0.00%	0	0	0.00%	0	0	0.00%	0
63		TOTAL	226,338		0	243,037		0	254,449		0
64		Total Land and Land Rights	0		0	0		0	0		0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-10
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Per Books balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	361.2	Collection Sewers - Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	364.2	Flow Measuring Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	371.3	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Florida Public Service Commission

Schedule: A-10
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Test Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	7,548	7,602	7,656	7,711	7,765	7,819	7,874	7,928	7,982	8,037	8,091	8,145	8,199	7,874
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	3,201	3,220	3,238	3,256	3,274	3,293	3,311	3,329	3,347	3,366	3,384	3,402	3,420	3,311
10	361.2	Collection Sewers - Gravity	84,637	84,929	85,222	85,514	85,807	86,099	86,391	86,684	86,976	87,269	87,561	87,854	88,146	86,391
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	17,111	17,172	17,233	17,293	17,354	17,415	17,476	17,537	17,598	17,659	17,720	17,781	17,842	17,476
13	364.2	Flow Measuring Devices	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	2,470	2,508	2,545	2,583	2,620	2,658	2,695	2,733	2,770	2,808	2,846	2,883	2,921	2,695
21	371.3	Pumping Equipment	23,058	23,292	23,525	23,759	23,992	24,226	24,459	24,693	24,927	25,160	25,394	25,627	25,861	24,459
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	62,398	63,131	63,865	64,599	65,332	66,066	66,799	67,532	68,266	69,000	69,733	70,467	71,200	66,209
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	15,904	15,959	16,014	16,070	16,125	16,180	16,236	16,291	16,346	16,401	16,457	16,512	16,567	16,236
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	0	0	0	0	0	0	0	0	0	5	39	82	136	20
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	217,993	219,479	220,965	222,451	223,937	225,423	225,805	227,293	228,781	230,274	231,796	233,326	234,869	226,338
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Valencia Terrace
 Test Year Average Balance
 Schedule Year Ending 12/31/06
 Docket No. 060368-WS

Schedule: A-10
 Page: 4 of 5
 Preparer: Robert M. Griffin

Historical [] Projected [X]

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Intermediate Year and the ending balance for the prior year.

Line Acct	No.	Account Name	Prior Year 12/31/05	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Average Balance
			(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1		INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2		Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3		352.1 Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4		389.1 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		353.2 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7		354.2 Structures & Improvements	8,199	8,254	8,308	8,362	8,417	8,471	8,525	8,579	8,634	8,688	8,742	8,796	(1,443)	7,733
8		355.2 Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9		360.2 Collection Sewers - Gravity	3,420	3,439	3,475	3,493	3,512	3,529	3,545	3,561	3,577	3,592	3,607	3,622	2,858	3,167
10		361.2 Collection Sewers - Force	88,146	88,439	88,731	89,024	89,316	89,609	89,901	90,194	90,487	90,780	91,072	91,365	91,658	89,902
11		362.2 Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		363.2 Services to Customers	17,842	17,903	17,964	18,025	18,086	18,147	18,208	18,269	18,330	18,391	18,452	18,512	18,573	18,208
13		364.2 Flow Measuring Devices	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666
14		365.2 Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15		389.2 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17		353.3 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18		354.3 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19		355.3 Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20		370.3 Receiving Vels	2,921	2,958	2,996	3,033	3,071	3,108	3,146	3,183	3,220	3,257	3,294	3,331	3,104	3,104
21		371.3 Pumping Equipment	25,861	26,094	26,328	26,561	26,795	27,028	27,262	27,495	27,728	27,962	28,195	28,428	28,662	27,261
22		389.3 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24		353.4 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25		354.4 Structures & Improvements	70,110	70,466	71,582	72,317	73,053	73,788	74,523	75,258	75,994	76,729	77,464	78,199	79,166	74,541
26		355.4 Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27		380.4 Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28		381.4 Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29		382.4 Outfall Sewer Lines	16,567	16,623	16,678	16,733	16,788	16,844	16,899	16,955	17,010	17,065	17,121	17,176	17,231	16,899
30		389.4 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32		353.5 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33		354.5 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34		355.5 Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35		371.5 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36		374.5 Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37		380.5 Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38		381.5 Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39		389.5 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41		352.6 Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42		353.6 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43		354.6 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44		355.6 Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45		366.6 Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46		367.6 Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47		371.6 Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48		375.6 Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49		389.6 Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51		353.7 Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52		354.7 Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53		390.7 Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54		390.7 Computer Equipment	191	191	191	191	191	191	191	191	191	191	191	191	191	191
55		391.7 Transportation Equipment	246	246	246	246	246	246	246	246	246	246	246	246	246	246
56		392.7 Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57		393.7 Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58		394.7 Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59		395.7 Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60		396.7 Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61		397.7 Miscellaneous Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62		398.7 Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	234,869	236,412	237,955	239,503	241,050	242,602	243,746	245,310	246,873	248,025	249,596	251,168	243,377	243,037
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Schedule of Sewer Accumulated Depreciation By Primary Account
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ending 12/31/07
 Historical [] Projected [X]

Florida Public Service Commission

Schedule: A-10
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the month ending Adjusted balances for Sewer Accumulated Depreciation by primary account for each month of the Projected Rate Year and the ending balance for the prior year.

Line No.	Acct No.	(1) Account Name	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Dec	(15) Average Balance
1		INTANGIBLE PLANT														
2	351.1	Organization	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	352.1	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	389.1	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		COLLECTION PLANT														
6	353.2	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	354.2	Structures & Improvements	(1,443)	(1,296)	(1,149)	(1,057)	(910)	(762)	(670)	(523)	(375)	(282)	(134)	15	108	(652)
8	355.2	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	360.2	Collection Sewers - Force	2,479	2,522	2,565	2,361	2,408	2,456	2,257	2,309	2,361	2,167	2,224	2,281	2,092	2,345
10	361.2	Collection Sewers - Gravity	91,658	91,951	92,243	92,536	92,829	93,122	93,414	93,707	94,000	94,293	94,585	94,878	95,171	93,414
11	362.2	Special Collecting Structures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	363.2	Services to Customers	18,573	18,634	18,695	18,756	18,817	18,878	18,939	19,000	19,061	19,122	19,183	19,244	19,305	18,939
13	364.2	Flow Measuring Devices	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666	1,666
14	365.2	Flow Measuring Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	389.2	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16		SYSTEM PUMPING PLANT														
17	353.3	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	354.3	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	355.3	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	370.3	Receiving Wells	3,251	3,273	3,296	3,318	3,341	3,363	3,386	3,408	3,431	3,453	3,476	3,498	3,521	3,386
21	371.3	Pumping Equipment	28,662	28,895	29,128	29,362	29,595	29,828	30,062	30,295	30,528	30,762	30,995	31,229	31,462	30,062
22	389.3	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23		TREATMENT AND DISPOSAL PLANT														
24	353.4	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	354.4	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	355.4	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	380.4	Treatment & Disposal Equipment	79,166	80,132	81,099	82,065	83,032	83,999	84,965	85,932	86,899	87,865	88,832	89,798	90,765	84,965
28	381.4	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	382.4	Outfall Sewer Lines	17,231	17,287	17,342	17,397	17,453	17,508	17,563	17,619	17,674	17,729	17,785	17,840	17,895	17,563
30	389.4	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31		RECLAIMED WATER TREATMENT PLANT														
32	353.5	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	354.5	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	355.5	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	371.5	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	374.5	Reuse Distribution Reservoirs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
37	380.5	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	381.5	Plant Sewers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	389.5	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40		RECLAIMED WATER DISTRIBUTION PLANT														
41	352.6	Franchises	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	353.6	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	354.6	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	355.6	Power Generation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	366.6	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	367.6	Reuse Meters & Meter Installations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	371.6	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	375.6	Reuse Transmission & Distr. Sys.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	389.6	Other Plant & Misc. Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50		GENERAL PLANT														
51	353.7	Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	354.7	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	390.7	Office Furniture & Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	390.71	Computer Equipment	1,134	1,331	1,533	1,745	1,964	2,190	2,422	2,658	2,899	3,147	3,399	3,655	3,916	2,461
55	391.7	Transportation Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56	392.7	Stores Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57	393.7	Tools, Shop & Garage Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
58	394.7	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
59	395.7	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
60	396.7	Communication Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
61	397.7	Miscellaneous Equipment	0	0	0	0	0	0	139	278	417	556	694	833	972	299
62	398.7	Other Tangible Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
63		TOTAL	242,377	244,395	246,418	248,149	250,195	252,247	254,143	256,350	258,561	260,478	262,707	264,939	266,874	254,449
64		Subtotal Land & Land Rights	0	0	0	0	0	0	0	0	0	0	0	0	0	0

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-11
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of Water contributions in aid of construction for all years since either rate base was last established by this Commission; or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance	_____	_____
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance	_____	_____
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance	_____	_____
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance	_____	_____
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	_____	_____
	1998		
17	Additions		
18	Adjustments		
19	12/31/98 Balance	_____	_____
	1999		
20	Additions		
21	Adjustments		
22	12/31/99 Balance	_____	_____

**Schedule of Water and Sewer Contributions in Aid of Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace

Schedule: A-11

Docket No. 060368-WS

Page: 2 of 2

Projected Test Year Ending 12/31/07

Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
2000			
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
2001			
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
2002			
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
2003			
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	38,956	34,529
2004			
35	Additions	0	0
36	Adjustments	0	0
37	12/31/04 Balance	38,956	34,529
2005			
38	Additions	1,379	650
39	Adjustments	0	0
40	12/31/05 Balance	40,335	35,179
2006			
41	Additions	90	0
42	Adjustments	0	0
43	12/31/06 Balance	40,425	35,179
2007			
44	Additions	0	0
45	Adjustments	0	0
46	12/31/07 Balance	40,425	35,179

Supporting Schedules: A-12 (pp 2-5)

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
Valencia Terrace
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission
 Schedule: A-12
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the average CIAC balances by classification and Non-Used & useful calculations.
 If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected Rate Year 2007		
		Adjusted Balance	(3) Non-Used & Useful		Adjusted Balance	(6) Non-Used & Useful		Adjusted Balance	(9) Non-Used & Useful	
			(4) %	(4) Amount		(6) %	(7) Amount		(9) %	(10) Amount
WATER										
Cash CIAC:										
1	Water Treatment Equipment	21,123	0.00%	0	21,284	0.00%	0	21,284	0.00%	0
2	Meter Fees	910	0.00%	0	986	0.00%	0	1,021	0.00%	0
3	Main Extension Charge	1,747	0.00%	0	1,780	0.00%	0	1,780	0.00%	0
4	Service Installation Fees	1,017	0.00%	0	1,120	0.00%	0	1,120	0.00%	0
5	Total Cash CIAC	24,797		0	25,170		0	25,205		0
Property CIAC:										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	15,220	0.00%	0	15,220	0.00%	0	15,220	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property CIAC	15,220		0	15,220		0	15,220		0
12	Total Water CIAC	40,017		0	40,390		0	40,425		0
SEWER										
Cash CIAC:										
13	Treatment & Disposal Equipment	22,153	0.00%	0	22,153	0.00%	0	22,153	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	2,027	0.00%	0	2,027	0.00%	0	2,027	0.00%	0
16	Service Installation Fees	500	0.00%	0	650	0.00%	0	650	0.00%	0
17	Total Cash CIAC	24,679		0	24,829		0	24,829		0
Property CIAC:										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	10,350	0.00%	0	10,350	0.00%	0	10,350	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property CIAC	10,350		0	10,350		0	10,350		0
28	Total Sewer CIAC	35,029		0	35,179		0	35,179		0

Explanation: Provide the Per Books monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer CIAC	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance
 Valencía Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-12
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	20,584	20,584	20,584	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,123
2	Meter Fees	841	841	841	931	931	931	931	931	931	931	931	931	931	910
3	Main Extension Charge	1,637	1,637	1,637	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,747	
4	Service Installation Fees	674	674	674	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,017	
5	Total Cash CIAC	23,736	23,736	23,736	25,115	25,115	25,115	25,115	25,115	25,115	25,115	25,115	25,115	25,115	24,797
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
12	Total Water CIAC	38,956	38,956	38,956	40,335	40,335	40,335	40,335	40,335	40,335	40,335	40,335	40,335	40,335	40,017
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027
16	Service Installation Fees	0	0	0	650	650	650	650	650	650	650	650	650	650	500
17	Total Cash CIAC	24,179	24,179	24,179	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,679
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
28	Total Sewer CIAC	34,529	34,529	34,529	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,029

Schedule of Water Contributions in Aid of Construction By Classification
 Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/06

Florida Public Service Commission
 Schedule: A-12
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284
2	Meter Fees	931	931	931	931	931	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	986
3	Main Extension Charge	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780
4	Service Installation Fees	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120
5	Total Cash CIAC	25,115	25,115	25,115	25,115	25,115	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,170
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
12	Total Water CIAC	40,335	40,335	40,335	40,335	40,335	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,390
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027
16	Service Installation Fees	650	650	650	650	650	650	650	650	650	650	650	650	650	650
17	Total Cash CIAC	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
28	Total Sewer CIAC	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179

Schedule of Water Contributions in Aid of Construction By Classification

Test Year Average balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-12
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash CIAC:															
1	Water Treatment Equipment	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284	21,284
2	Meter Fees	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021	1,021
3	Main Extension Charge	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780	1,780
4	Service Installation Fees	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120	1,120
5	Total Cash CIAC	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205	25,205
Property CIAC:															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property CIAC	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220	15,220
12	Total Water CIAC	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425	40,425
SEWER															
Cash CIAC:															
13	Treatment & Disposal Equipment	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153	22,153
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027	2,027
16	Service Installation Fees	650	650	650	650	650	650	650	650	650	650	650	650	650	650
17	Total Cash CIAC	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829	24,829
Property CIAC:															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property CIAC	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
28	Total Sewer CIAC	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179	35,179

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 1 of 2
Preparer: Robert M. Griffin

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected annual additions and/or retirements specifically identifying those amounts.

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
1	12/31/92 Balance		
	1993		
2	Additions		
3	Adjustments		
4	12/31/93 Balance	_____	_____
	1994		
5	Additions		
6	Adjustments		
7	12/31/94 Balance	_____	_____
	1995		
8	Additions		
9	Adjustments		
10	12/31/95 Balance	_____	_____
	1996		
11	Additions		
12	Adjustments		
13	12/31/96 Balance	_____	_____
	1997		
14	Additions		
15	Adjustments		
16	12/31/97 Balance	_____	_____
	1998		
17	Additions		
18	Adjustments		
19	12/31/98 Balance	_____	_____
	1999		
20	Additions		
21	Adjustments		
22	12/31/99 Balance	_____	_____

**Schedule of Water and Sewer Accumulated Amortization of CIAC
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-13
Page: 2 of 2
Preparer: Robert M. Griffin

Explanation: Schedule A-11 continued

Line No.	(1) Description	(2) Water Year End Balance	(3) Sewer Year End Balance
The balances for this system begin June 30, 2004 in accordance with PSC Amendatory Order			
	2000		
23	Additions		
24	Adjustments		
25	12/31/00 Balance		
	2001		
26	Additions		
27	Adjustments		
28	12/31/01 Balance		
	2002		
29	Additions		
30	Adjustments		
31	12/31/02 Balance		
	2003		
32	Additions		
33	Adjustments		
34	06/30/04 Amend. Order Balance	12,397	10,637
	2004		
35	Additions	577	712
36	Adjustments	0	0
37	12/31/04 Balance	12,974	11,349
	2005		
38	Additions	1,229	1,439
39	Adjustments	0	0
40	12/31/05 Balance	14,203	12,788
	2006		
41	Additions	1,269	1,201
42	Adjustments	0	0
43	12/31/06 Balance	15,472	13,990
	2007		
44	Additions	1,250	1,394
45	Adjustments	0	0
46	12/31/07 Balance	16,722	15,384

Supporting Schedules: A-12 (pp 2-5)

Schedule of Accumulated Amortization of CIAC by Classification

Test Year Average Balance
Valencia Terrace
Docket No. 060368-WS
 Test Year Ending December 31 of
 Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: A-14
 Page: 1 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the average Accumulated Amortization of CIAC balances by classification and Non-Used & useful calculations.
 If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Historical Base Year 2005			(5) Intermediate Year 2006			(8) Projected rate Year 2007		
		(3) Non-Used & Useful		(4) Adjusted	(6) Non-Used & Useful		(7) Amount	(9) Non-Used & Useful		
		(2) Adjusted Balance	%		Adjusted Balance	%		Adjusted Balance	%	
WATER										
Cash										
1	Water Treatment Equipment	12,159	0.00%	0	12,922	0.00%	0	13,714	0.00%	0
2	Meter Fees	(578)	0.00%	0	(531)	0.00%	0	(480)	0.00%	0
3	Main Extension Charge	156	0.00%	0	195	0.00%	0	241	0.00%	0
4	Service Installation Fees	71	0.00%	0	99	0.00%	0	127	0.00%	0
5	Total Cash	<u>11,807</u>		<u>0</u>	<u>12,685</u>		<u>0</u>	<u>13,602</u>		<u>0</u>
Property										
6	Dist Reservoirs & Standpipes	0	0.00%	0	0	0.00%	0	0	0.00%	0
7	T&D Mains	1,778	0.00%	0	2,141	0.00%	0	2,494	0.00%	0
8	Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
9	Meters/Meter Installation	0	0.00%	0	0	0.00%	0	0	0.00%	0
10	Hydrants	0	0.00%	0	0	0.00%	0	0	0.00%	0
11	Total Property	<u>1,778</u>		<u>0</u>	<u>2,141</u>		<u>0</u>	<u>2,494</u>		<u>0</u>
12	Total Water	<u>13,586</u>		<u>0</u>	<u>14,827</u>		<u>0</u>	<u>16,097</u>		<u>0</u>
SEWER										
Cash										
13	Treatment & Disposal Equipment	10,667	0.00%	0	11,813	0.00%	0	12,932	0.00%	0
14	Other	0	0.00%	0	0	0.00%	0	0	0.00%	0
15	Main Extension Charge	246	0.00%	0	291	0.00%	0	336	0.00%	0
16	Service Installation Fees	6	0.00%	0	23	0.00%	0	40	0.00%	0
17	Total Cash	<u>10,919</u>		<u>0</u>	<u>12,127</u>		<u>0</u>	<u>13,308</u>		<u>0</u>
Property										
18	Structures & Improvements	0	0.00%	0	0	0.00%	0	0	0.00%	0
19	Collection Sewers- Force	0	0.00%	0	0	0.00%	0	0	0.00%	0
20	Collection Sewers- Gravity	1,149	0.00%	0	1,264	0.00%	0	1,379	0.00%	0
21	Services to Customers	0	0.00%	0	0	0.00%	0	0	0.00%	0
22	Lift Stations	0	0.00%	0	0	0.00%	0	0	0.00%	0
23	Pumping Equipment	0	0.00%	0	0	0.00%	0	0	0.00%	0
24	Reuse Services	0	0.00%	0	0	0.00%	0	0	0.00%	0
25	Reuse Transmission & Dist Mains	0	0.00%	0	0	0.00%	0	0	0.00%	0
26	Other Plant Misc Equip	0	0.00%	0	0	0.00%	0	0	0.00%	0
27	Total Property	<u>1,149</u>		<u>0</u>	<u>1,264</u>		<u>0</u>	<u>1,379</u>		<u>0</u>
28	Total Sewer	<u>12,068</u>		<u>0</u>	<u>13,391</u>		<u>0</u>	<u>14,687</u>		<u>0</u>

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 2 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Per Books monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Meter Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Total Water	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SEWER															
Cash															
13	Treatment & Disposal Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Service Installation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Total Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28	Total Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Note: 2005 Per Book balances are zero since system 's balances were aggregated at an Administrative Level pending the PSC Order regarding proper balances at 6/04 acquisition.

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Florida Public Service Commission

Schedule: A-14
 Page: 3 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/04	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	11,792	11,852	11,911	11,973	12,035	12,097	12,159	12,221	12,282	12,344	12,406	12,468	12,530	12,159
2	Meter Fees	(601)	(597)	(594)	(590)	(586)	(582)	(578)	(575)	(571)	(567)	(563)	(559)	(555)	(578)
3	Main Extension Charge	136	139	142	146	149	152	155	159	162	165	169	172	175	156
4	Service Installation Fees	58	60	61	64	66	68	71	73	75	78	80	82	85	71
5	Total Cash	11,386	11,453	11,521	11,592	11,664	11,735	11,806	11,878	11,949	12,020	12,092	12,163	12,234	11,807
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	1,588	1,620	1,652	1,683	1,715	1,747	1,778	1,810	1,842	1,873	1,905	1,937	1,969	1,778
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	1,588	1,620	1,652	1,683	1,715	1,747	1,778	1,810	1,842	1,873	1,905	1,937	1,969	1,778
12	Total Water	12,974	13,073	13,173	13,276	13,379	13,482	13,585	13,688	13,791	13,894	13,997	14,100	14,203	13,586
SEWER															
Cash															
13	Treatment & Disposal Equipment	10,092	10,188	10,284	10,379	10,475	10,571	10,667	10,763	10,859	10,954	11,050	11,146	11,242	10,667
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	223	227	231	235	238	242	246	250	253	257	261	265	268	246
16	Service Installation Fees	0	0	0	1	3	4	6	7	9	10	11	13	14	6
17	Total Cash	10,315	10,415	10,515	10,616	10,717	10,818	10,919	11,020	11,121	11,222	11,323	11,424	11,525	10,919
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	1,034	1,053	1,072	1,091	1,110	1,130	1,149	1,168	1,187	1,206	1,225	1,245	1,264	1,149
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	1,034	1,053	1,072	1,091	1,110	1,130	1,149	1,168	1,187	1,206	1,225	1,245	1,264	1,149
28	Total Sewer	11,349	11,468	11,587	11,707	11,827	11,947	12,067	12,188	12,308	12,428	12,548	12,668	12,788	12,068

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/06

Florida Public Service Commission
 Schedule: A-14
 Page: 4 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/05	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	12,530	12,592	12,654	12,716	12,779	12,848	12,917	12,986	13,055	13,124	13,193	13,262	13,331	12,922
2	Meter Fees	(555)	(551)	(547)	(544)	(540)	(535)	(531)	(527)	(523)	(518)	(514)	(510)	(506)	(531)
3	Main Extension Charge	175	179	182	185	188	192	195	199	202	206	209	213	216	195
4	Service Installation Fees	85	87	89	92	94	96	99	101	103	106	108	110	113	99
5	Total Cash	12,234	12,306	12,378	12,450	12,521	12,600	12,680	12,759	12,838	12,917	12,996	13,075	13,154	12,685
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	1,969	1,997	2,025	2,053	2,081	2,111	2,140	2,170	2,199	2,229	2,258	2,288	2,317	2,141
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	1,969	1,997	2,025	2,053	2,081	2,111	2,140	2,170	2,199	2,229	2,258	2,288	2,317	2,141
12	Total Water	14,203	14,303	14,403	14,503	14,603	14,711	14,820	14,928	15,037	15,146	15,254	15,363	15,472	14,827
SEWER															
Cash															
13	Treatment & Disposal Equipment	11,242	11,338	11,434	11,529	11,625	11,720	11,814	11,909	12,003	12,098	12,192	12,287	12,381	11,813
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	268	272	276	280	283	287	291	295	298	302	306	310	314	291
16	Service Installation Fees	14	16	17	19	20	21	23	24	26	27	28	30	31	23
17	Total Cash	11,525	11,626	11,727	11,828	11,929	12,028	12,128	12,228	12,327	12,427	12,527	12,626	12,726	12,127
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264	1,264
28	Total Sewer	12,788	12,889	12,990	13,091	13,192	13,292	13,392	13,491	13,591	13,691	13,790	13,890	13,990	13,391

Schedule of Accumulated Amortization of CIAC by Classification
 Test Year Average Balance
 Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/07

Florida Public Service Commission

Schedule: A-14
 Page: 5 of 5
 Preparer: Robert M. Griffin

Explanation: Provide the Adjusted monthly and average Accumulated Amortization of CIAC balances by classification. If a projected year is employed, provide breakdown for test year, base year and intermediate year also.

Line No.	(1) Description	(2) Prior Year 12/31/06	(3) Jan	(4) Feb	(5) Mar	(6) Apr	(7) May	(8) Jun	(9) Jul	(10) Aug	(11) Sep	(12) Oct	(13) Nov	(14) Test Year End Dec	(15) Average Balance
WATER															
Cash															
1	Water Treatment Equipment	13,331	13,395	13,459	13,523	13,587	13,651	13,714	13,778	13,842	13,906	13,970	14,034	14,098	13,714
2	Meter Fees	(506)	(501)	(497)	(493)	(489)	(484)	(480)	(476)	(472)	(467)	(463)	(459)	(455)	(480)
3	Main Extension Charge	216	220	224	229	233	237	241	246	250	254	258	263	267	241
4	Service Installation Fees	113	115	117	120	122	124	127	129	131	134	136	138	141	127
5	Total Cash	13,154	13,229	13,304	13,378	13,453	13,528	13,602	13,677	13,752	13,826	13,901	13,976	14,051	13,602
Property															
6	Dist Reservoirs & Standpipes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	T&D Mains	2,317	2,347	2,376	2,406	2,435	2,465	2,494	2,524	2,553	2,583	2,612	2,642	2,671	2,494
8	Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Meters/Meter Installation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Hydrants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Total Property	2,317	2,347	2,376	2,406	2,435	2,465	2,494	2,524	2,553	2,583	2,612	2,642	2,671	2,494
12	Total Water	15,472	15,576	15,680	15,784	15,888	15,992	16,097	16,201	16,305	16,409	16,513	16,618	16,722	16,097
SEWER															
Cash															
13	Treatment & Disposal Equipment	12,381	12,473	12,565	12,657	12,749	12,840	12,932	13,024	13,116	13,208	13,300	13,391	13,483	12,932
14	Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Main Extension Charge	314	317	321	325	329	332	336	340	344	347	351	355	359	336
16	Service Installation Fees	31	33	34	36	37	38	40	41	43	44	46	47	48	40
17	Total Cash	12,726	12,823	12,920	13,017	13,114	13,211	13,308	13,405	13,502	13,599	13,696	13,793	13,890	13,308
Property															
18	Structures & Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Collection Sewers- Force	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Collection Sewers- Gravity	1,264	1,283	1,302	1,321	1,340	1,359	1,379	1,398	1,417	1,436	1,455	1,474	1,494	1,379
21	Services to Customers	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Lift Stations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	Pumping Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Reuse Services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Reuse Transmission & Dist Mains	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Other Plant Misc Equip	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Total Property	1,264	1,283	1,302	1,321	1,340	1,359	1,379	1,398	1,417	1,436	1,455	1,474	1,494	1,379
28	Total Sewer	13,990	14,106	14,222	14,338	14,454	14,571	14,687	14,803	14,919	15,035	15,152	15,268	15,384	14,687

Schedule of Annual AFUDC Rates Used**Florida Public Service Commission****Valencia Terrace****Docket No. 060368-WS**

Projected Test Years Ending 12/31/06 & 12/31/07

Schedule: A-15

Page: 1 of 1

Preparer: Robert M. Griffin

Explanation: Provide the annual AFUDC rates used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority of rate(s) used.

<u>Year</u>	<u>Water Rate</u>	<u>Sewer Rate</u>
effective 1/1/06	8.85%	8.85%

Note: AFUDC has not been applied to balances closed to Utility Plant in Service for years prior to 2006. The above rate has been applied to selected qualifying projects beginning January 1, 2006 based on an AFUDC filing with the Florida Public Service Commission dated October 19, 2006. This rate remains in effect until a Corporate Restructuring takes effect based on the company's October 2, 2006 Consolidated Filing. Subsequent AFUDC rate changes will result from future filings with the PSC.

**Schedule of Water and Sewer Advances for Construction
Annual Balances Subsequent to Last Established Rate Base**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Projected Test Year Ending 12/31/07

Schedule: A-16
Page: 1 of 1
Preparer: Robert M. Griffin

Explanation: Provide the annual **book** balance of Water Advances For Construction for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements specifically identifying those amounts. Also provide a brief description of the applicant's policy regarding advances.

(1)	(2)	(3)
Line No.	Water Year End Balance	Sewer Year End Balance
Description		

Not Applicable. Advances For Constructuon are not being and have not been collected.

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS

Schedule: A-17
Page: 1 of 1
Preparer: Robert M. Griffin

Test Year Ending December 31 of
Historical 2005, Projected 2006 & 2007

Explanation: Provide the calculation of working capital using the balance sheet method.

The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts should be explained.

Line No.	(1) Description	(2) Historical Test Year 2005 Average	(3) Intermediate Year 2006 Average	(4) Projected Rate Year 2007 Average
	Balance Sheet Accounts			
	For All Systems:			
1	Accounts Rec'd - Customer	1,554,936	1,356,338	1,731,634
2	Allowance for Bad Debts	(193,973)	(28,531)	(35,533)
3	Temporary Investments	27,141	581	(0)
4	Materials & Supplies	9,893	0	0
5	Unbilled Revenues	642,613	695,977	891,916
6	Prepayments	126,208	133,991	140,000
7	TOTAL CURRENT ASSETS	<u>2,166,818</u>	<u>2,158,355</u>	<u>2,728,017</u>
	Less:			
8	Accounts Payable	445,567	646,110	409,615
9	Accrued Taxes	(255,913)	298,129	693,933
10	Accrued Interest	12,822	14,193	17,385
11	Misc. Current & Accrued Liabilities	444,996	395,963	406,834
12	TOTAL CURRENT & ACC. LIABILITIES	<u>647,472</u>	<u>1,354,396</u>	<u>1,527,768</u>
	Total Working Capital Balance Sheet			
13	Accounts- All Systems	<u>1,519,346</u>	<u>803,960</u>	<u>1,200,249</u>
	Allocation for this System:			
	Note: Allocation is by number of customers of all systems in Aqua Utilities FL, Inc..			
14	Allocation Percentage - Water	0.952%	0.952%	0.952%
15	Assets Allocated - Water (line 7 x line 14)	20,633	20,552	25,977
16	Liabilities Allocated - Water (line 12 x line 14)	6,165	12,897	14,548
17	Allocation Percentage - Sewer	0.936%	0.936%	0.936%
18	Assets Allocated - Sewer (line 7 x line 17)	20,282	20,203	25,535
19	Liabilities Allocated - Sewer (line 12 x line 17)	6,061	12,678	14,301
	Direct Assignment of CWC Accounts:			
	Deferred Rate Case Expense			
20	Water	2,875	9,337	20,727
21	Sewer	2,827	9,179	20,374
	Other Regulatory Assets			
22	Water	21,401	20,331	18,191
23	Sewer	21,539	20,462	18,308
	Other Deferred Debits			
24	Water	0	0	0
25	Sewer	0	6,264	8,220
	Total Balance Sheet CWC-this system			
26	Water (Lines 15-16+20+22+24)	<u>38,744</u>	<u>37,324</u>	<u>50,346</u>
27	Sewer (Lines 18-19+21+23+25)	<u>38,587</u>	<u>43,430</u>	<u>58,137</u>

Supporting Schedules: A-18, A-19

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	ASSETS	12/31/04	1/31/05	2/28/05	3/31/05	4/30/05	5/31/05	6/30/05	7/31/05	8/31/05	9/30/05	10/31/05	11/30/05	12/31/05	Average Balance
1	Utility Plant	72,950,136	72,950,136	72,950,136	71,913,317	72,453,874	72,716,902	72,740,118	72,745,554	72,793,037	72,844,085	72,571,168	72,641,242	74,040,794	72,793,115
2	Construction Work in Progress	1,811,581	1,850,284	2,103,492	3,006,366	2,981,605	3,110,516	4,264,021	4,945,503	5,361,503	5,698,734	6,644,403	8,983,714	10,504,654	4,712,798
3	Utility Plant Acquisition	(11,572)	(11,621)	(11,584)	(11,547)	(11,510)	(11,473)	(11,436)	(11,399)	(11,362)	(11,325)	(11,288)	(11,251)	(1,056,914)	(91,868)
4	GROSS UTILITY PLANT	74,750,145	74,788,799	75,042,044	74,908,136	75,423,969	75,815,946	76,992,703	77,679,658	78,143,178	78,531,494	79,204,283	81,613,704	83,488,534	77,414,046
5	Less: Accumulated Depreciation	(24,978,029)	(25,173,813)	(25,375,464)	(25,483,914)	(25,642,253)	(25,801,460)	(26,152,719)	(26,360,444)	(26,541,969)	(26,748,897)	(26,437,500)	(26,644,929)	(27,117,048)	(26,035,264)
6	NET UTILITY PLANT	49,772,116	49,614,986	49,666,580	49,424,222	49,781,716	50,014,486	50,839,985	51,319,214	51,601,209	51,782,597	52,766,783	54,968,775	56,371,486	51,378,781
7	OTHER PHYSICAL PROPERTY	2,007,361	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,566
8	Cash	3,477	3,477	3,477	0	0	0	(24)	0	0	0	0	0	0	801
9	Accounts Receivable Customer	1,815,677	1,614,863	1,784,975	1,576,855	1,818,013	1,773,654	1,673,614	1,605,553	1,482,366	1,495,775	1,196,584	1,168,243	1,208,001	1,554,936
10	Allowance for Bad Debts	(319,546)	(229,818)	(237,436)	(268,058)	(280,819)	(282,063)	(271,710)	(248,014)	(240,092)	(42,343)	(38,808)	(27,757)	(35,188)	(193,973)
11	Accounts Receivable Other	3,956	2,150	2,150	2,150	1,000	1,000	1,000	1,000	1,000	4,741	1,659	10,151	17,983	3,842
12	Materials & Supplies	14,693	14,693	14,693	14,693	14,693	14,693	14,693	12,881	12,881	0	0	0	0	9,893
13	Temporary Investments	51,742	56,812	47,883	30,215	30,215	30,215	22,661	22,661	15,107	15,107	15,107	7,554	7,554	27,141
14	Unbilled Revenue	655,756	671,431	665,719	632,217	666,946	658,976	636,726	636,726	636,726	632,224	623,159	640,757	596,599	642,613
15	Prepayments	111,578	124,542	111,290	126,641	127,376	132,007	105,322	114,345	160,330	125,120	136,081	131,107	134,962	126,208
16	TOTAL CURRENT ASSETS	2,337,334	2,258,151	2,392,752	2,114,714	2,377,424	2,328,482	2,182,282	2,145,152	2,068,319	2,230,625	1,933,783	1,930,054	1,929,910	2,171,460
17	Prelim Survey & Investigation Chgs	4,240	4,240	4,240	16,045	18,325	18,325	15,100	18,275	20,205	18,595	18,595	18,595	18,595	14,875
18	Deferred Rate Case Expense	254,016	247,871	267,224	299,338	335,456	401,769	410,728	432,807	447,113	470,506	489,534	498,134	520,603	390,392
19	Regulatory Assets	1,959,931	1,924,301	1,888,671	1,853,041	1,817,411	1,781,781	1,746,151	1,695,602	1,670,504	1,645,407	1,620,309	1,595,211	1,570,114	1,751,418
20	Other Deferred Debits	169,174	165,945	175,864	181,223	194,537	193,495	195,247	222,430	189,991	367,569	356,460	306,152	302,077	232,320
21	RWIP	0	0	0	0	0	(13,780)	(13,780)	(13,780)	(15,280)	(21,630)	(21,630)	(21,630)	(8,430)	(9,995)
22															
23															
24	TOTAL DEFERRED DEBITS	2,387,360	2,342,357	2,335,998	2,349,647	2,365,728	2,381,590	2,353,446	2,355,334	2,312,533	2,480,447	2,463,268	2,396,461	2,402,958	2,379,010
25	TOTAL ASSETS	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended: 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year Enc 12/31/06	(15) Average Balance
1	Utility Plant	74,040,794	74,655,534	74,893,273	75,399,796	75,436,181	77,417,336	77,249,303	76,976,721	76,950,257	77,272,592	77,282,592	78,012,592	90,892,592	77,421,505
2	Construction Work in Progress	10,504,654	10,311,539	11,141,392	12,394,416	13,848,877	13,446,934	13,706,283	14,892,529	15,815,014	16,576,655	16,576,655	16,576,655	9,576,655	13,489,866
3	Utility Plant Acquisition	(1,056,914)	(1,052,167)	(1,047,420)	(2,491,666)	(2,472,276)	(2,452,887)	(2,433,498)	(2,414,109)	(2,394,720)	(2,375,331)	(2,355,942)	(2,336,553)	(2,317,164)	(2,092,357)
4	GROSS UTILITY PLANT	83,488,534	83,914,906	84,987,246	85,302,546	86,812,782	88,411,384	88,522,088	89,455,141	90,370,551	91,473,916	91,503,305	92,252,694	98,152,083	88,819,014
5	Less: Accumulated Depreciation	(27,117,048)	(27,337,985)	(27,565,528)	(28,735,457)	(28,979,537)	(29,280,240)	(29,182,911)	(29,149,185)	(29,329,139)	(29,809,589)	(30,034,997)	(30,262,533)	(29,727,637)	(28,962,445)
6	NET UTILITY PLANT	56,371,486	56,576,921	57,421,717	56,567,089	57,833,245	59,131,143	59,339,177	60,305,956	61,041,412	61,664,327	61,468,309	61,990,161	68,424,447	59,856,569
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	0	0	0	(25,297)	(19,291)	(12,445)	(14,829)	46,112	101,862	40,714	25,000	25,000	25,000	14,756
9	Accounts Receivable Customer	1,208,001	1,353,476	1,404,317	1,259,539	1,528,336	1,316,267	1,387,814	1,311,640	1,209,048	1,396,400	1,419,184	1,419,184	1,419,184	1,356,338
10	Allowance for Bad Debts	(35,188)	(34,469)	(23,650)	(19,487)	(21,808)	(27,403)	(26,754)	(31,854)	(30,098)	(32,831)	(29,122)	(29,122)	(29,122)	(28,531)
11	Accounts Receivable Other	17,983	27,047	10,905	20,871	13,169	20,176	10,842	12,216	17,103	17,707	0	0	0	12,925
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	7,554	0	0	0	0	0	0	0	(0)	(0)	(0)	(0)	(0)	581
14	Unbilled Revenue	596,599	684,821	689,920	686,114	752,018	710,160	707,524	678,101	658,971	690,529	730,982	730,982	730,982	695,977
15	Prepayments	134,962	113,059	108,716	112,645	106,078	138,213	136,550	143,652	166,987	161,023	140,000	140,000	140,000	133,991
16	TOTAL CURRENT ASSETS	1,929,910	2,143,933	2,190,207	2,034,384	2,358,501	2,144,968	2,201,147	2,159,867	2,123,873	2,273,542	2,286,044	2,286,044	2,286,044	2,186,036
17	Prelim Survey & Investigation Chgs	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	18,595	0	0	0	14,304
18	Deferred Rate Case Expense	520,603	542,441	551,416	562,099	578,182	602,932	631,379	786,460	835,947	878,906	973,333	1,142,760	1,262,187	759,127
19	Regulatory Assets	1,570,114	1,545,016	1,519,918	2,231,106	2,194,560	2,158,015	2,121,469	2,084,923	2,048,377	2,011,831	1,975,285	1,938,739	1,902,193	1,946,273
20	Other Deferred Debits	302,077	327,468	309,455	298,726	289,362	294,932	293,460	304,833	328,477	395,097	354,757	314,417	274,077	314,395
21	RWIP	(8,430)	(13,630)	(13,630)	(13,630)	(13,630)	0	0	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	0	(5,419)
22															
23															
24	TOTAL DEFERRED DEBITS	2,402,958	2,419,890	2,385,755	3,096,896	3,067,070	3,074,474	3,064,903	3,193,311	3,229,896	3,302,929	3,301,876	3,394,417	3,438,458	3,028,679
25	TOTAL ASSETS	62,704,354	63,140,744	63,997,679	63,698,369	65,258,816	66,350,585	66,605,226	67,659,134	68,395,181	69,240,798	69,056,228	69,670,622	76,148,948	67,071,284

Comparative Balance Sheet - Assets

Aqua Utilities Florida, Inc.

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended: 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) ASSETS	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year Enc 12/31/07	(15) Average Balance
1	Utility Plant	90,892,592	94,922,592	94,962,592	95,857,592	95,952,592	96,027,592	97,917,592	97,957,592	98,477,592	99,412,592	99,442,592	99,472,592	100,342,592	97,049,130
2	Construction Work in Progress	9,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,576,655	5,884,347
3	Utility Plant Acquisition	(2,317,164)	(2,297,775)	(2,278,386)	(2,258,997)	(2,239,608)	(2,220,219)	(2,200,830)	(2,181,441)	(2,162,052)	(2,142,663)	(2,123,274)	(2,103,885)	(2,084,496)	(2,200,830)
4	GROSS UTILITY PLANT	98,152,083	98,201,472	98,260,861	99,175,250	99,289,639	99,384,028	101,293,417	101,352,806	101,892,195	102,846,584	102,895,973	102,945,362	103,834,751	100,732,648
5	Less: Accumulated Depreciation	(29,727,637)	(30,004,494)	(30,281,468)	(30,456,053)	(30,730,915)	(31,010,995)	(31,136,588)	(31,422,298)	(31,699,524)	(31,874,478)	(32,164,519)	(32,454,647)	(32,642,313)	(31,200,456)
6	NET UTILITY PLANT	68,424,447	68,196,978	67,979,393	68,719,197	68,558,725	68,373,033	70,156,829	69,930,508	70,192,671	70,972,107	70,731,455	70,490,715	71,192,439	69,532,192
7	OTHER PHYSICAL PROPERTY	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
8	Cash	25,000	16,667	8,333	0	0	0	0	0	0	0	0	0	0	3,846
9	Accounts Receivable Customer	1,419,184	1,573,747	1,739,494	1,720,055	1,881,243	1,826,816	1,799,594	1,716,980	1,701,794	1,758,198	1,785,877	1,791,085	1,797,171	1,731,634
10	Allowance for Bad Debts	(29,122)	(32,293)	(35,694)	(35,296)	(38,603)	(37,486)	(36,928)	(35,232)	(34,921)	(36,078)	(36,646)	(36,753)	(36,878)	(35,533)
11	Accounts Receivable Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Materials & Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Temporary Investments	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
14	Unbilled Revenue	730,982	810,593	895,965	885,953	968,976	940,942	926,921	884,369	876,547	905,599	919,856	922,538	925,673	891,916
15	Prepayments	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
16	TOTAL CURRENT ASSETS	2,286,044	2,508,714	2,748,097	2,710,712	2,951,615	2,870,271	2,829,586	2,706,116	2,683,420	2,767,718	2,809,086	2,816,869	2,825,965	2,731,863
17	Prelim Survey & Investigation Chgs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Deferred Rate Case Expense	1,262,187	1,337,344	1,393,229	1,424,114	1,455,000	1,485,885	1,516,770	1,547,656	1,578,541	1,566,980	1,522,866	1,478,751	1,434,636	1,461,843
19	Regulatory Assets	1,902,193	1,865,647	1,829,101	1,792,555	1,756,010	1,719,464	1,682,918	1,646,372	1,609,826	1,573,280	1,536,734	1,500,188	1,463,642	1,682,918
20	Other Deferred Debits	274,077	271,744	269,410	267,077	264,744	262,410	260,077	257,744	255,410	253,077	250,744	248,410	246,077	260,077
21	RWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22															
23															
24	TOTAL DEFERRED DEBITS	3,438,458	3,474,735	3,491,741	3,483,747	3,475,753	3,467,759	3,459,765	3,451,771	3,443,777	3,393,337	3,310,343	3,227,349	3,144,355	3,404,838
25	TOTAL ASSETS	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

Comparative Balance Sheet - Equity Capital & Liabilities

Consolidated for Aqua Utilities Florida

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended: 2005
 Historical [X] Projected []

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 1 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/04	(3) 1/31/05	(4) 2/28/05	(5) 3/31/05	(6) 4/30/05	(7) 5/31/05	(8) 6/30/05	(9) 7/31/05	(10) 8/31/05	(11) 9/30/05	(12) 10/31/05	(13) 11/30/05	(14) Test Year End 12/31/05	(15) Average Balance
1	Common Stock Issued		52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital														0
4	Retained Earnings		(14,801,624)	(14,709,858)	(14,656,402)	(14,638,887)	(14,483,792)	(14,438,060)	(14,466,151)	(14,473,470)	(14,667,845)	(14,568,454)	(14,570,913)	(14,659,171)	(14,614,037)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	37,923,118	38,014,884	38,068,340	38,085,855	38,240,950	38,286,681	38,258,591	38,251,271	38,056,897	38,156,288	41,550,240	41,461,982	45,038,257	39,184,104
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Accounts Payable	1,003,999	55,136	212,005	175,410	141,251	150,167	168,509	77,068	77,898	285,925	689,364	1,288,015	1,467,620	445,567
9	Accts & Int. Payable-Assoc Cos	1,195,311	1,816,001	1,504,799	1,263,685	1,760,535	1,539,120	2,401,733	3,002,592	3,312,695	3,197,336	(3,739)	2,211,744	0	1,784,755
10	Customer Deposits	566,194	563,075	567,855	575,841	583,474	589,151	579,781	581,790	589,578	591,713	599,513	604,418	625,567	585,996
11	Accrued Taxes	(574,975)	(605,149)	(419,810)	(278,010)	(212,845)	(93,342)	(32,296)	(123,716)	(128,804)	24,563	73,838	(631,904)	(324,416)	(255,913)
12	Accrued Interest	15,804	12,270	13,697	11,141	5,265	7,110	9,152	11,343	12,658	14,736	16,924	19,202	17,385	12,822
13	Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Misc. Current & Accrued Liabilities	605,374	616,560	694,676	295,474	287,816	301,124	326,905	418,091	479,975	374,101	394,465	468,901	521,482	444,996
15	TOTAL CURRENT & ACC LIABILITIES	2,811,707	2,457,893	2,573,223	2,043,541	2,565,496	2,493,331	3,453,784	3,967,169	4,344,001	4,488,373	1,770,365	3,960,377	2,307,638	3,018,223
16	Other Deferred Credits & Oper. Reserves	14,300	14,300	14,300	14,300	14,300	14,300	0	0	0	0	0	0	0	6,600
17	Contributions in Aid of Construction	24,893,071	24,913,354	24,974,314	25,018,316	25,018,316	25,285,204	25,329,684	25,331,370	25,375,013	25,706,598	25,769,915	25,863,472	26,035,036	25,347,205
18	Less: Accum Amort of CIAC	(9,474,261)	(9,521,175)	(9,571,083)	(9,609,666)	(9,650,430)	(9,691,195)	(10,002,582)	(10,066,347)	(10,130,086)	(10,193,825)	(10,262,923)	(10,326,776)	(10,525,056)	(9,925,031)
19	Accumulated Deferred Income Taxes	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	336,237	298,717
20	Total CIAC & Def Taxes	15,755,047	15,728,416	15,739,467	15,744,886	15,704,122	15,930,246	15,663,338	15,601,260	15,581,164	15,849,010	15,843,229	15,872,932	15,358,459	15,720,890
21	TOTAL EQUITY CAPITAL & LIABILITIES	56,504,172	56,215,493	56,395,330	55,888,582	56,524,868	56,724,558	57,375,713	57,819,700	57,982,061	58,493,670	59,163,834	61,295,290	62,704,354	57,929,817

Comparative Balance Sheet - Equity Capital & Liabilities

Consolidated for Aqua Utilities Florida

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended 2006
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 2 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/05	(3) 1/31/06	(4) 2/28/06	(5) 3/31/06	(6) 4/30/06	(7) 5/31/06	(8) 6/30/06	(9) 7/31/06	(10) 8/31/06	(11) 9/30/06	(12) 10/31/06	(13) 11/30/06	(14) Test Year End 12/31/06	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	6,927,553	6,931,392	8,171,620	8,996,527	8,352,772	9,347,932	10,155,891	11,158,353	11,971,525	11,677,611	(8,243,785)	(7,013,863)	(4,849,688)	5,660,295
4	Retained Earnings	(14,614,037)	(14,434,244)	(14,317,005)	(14,220,746)	(14,086,928)	(14,081,027)	(14,002,606)	(13,999,732)	(13,996,858)	(13,993,984)	(13,920,854)	(13,847,723)	(13,774,593)	(14,099,257)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	45,038,257	45,221,891	46,579,358	47,500,523	46,990,586	47,991,646	48,878,027	49,883,363	50,699,409	50,408,369	30,560,103	31,863,156	34,100,461	44,285,781
7	TOTAL LONG TERM DEBT	0	0	0	0	0	0	0	0	0	0	20,163,348	20,163,348	22,733,641	4,850,795
8	Accounts Payable	1,467,620	588,143	352,026	361,616	632,190	803,444	397,975	782,029	741,362	698,018	525,000	525,000	525,000	646,110
9	Accts & Int. Payable-Assoc Cos	0	1,236,389	822,812	(662,984)	990,233	803,106	898,341	724,883	705,606	996,372	750,000	750,000	750,000	674,212
10	Customer Deposits	625,567	632,356	629,657	624,200	626,598	634,358	623,482	600,000	600,000	600,000	600,000	600,000	600,000	615,094
11	Accrued Taxes	(324,416)	(327,377)	(147,644)	(38,433)	124,128	233,054	155,389	42,070	168,641	938,167	958,212	312,212	1,781,680	298,129
12	Accrued Interest	17,385	13,635	13,056	12,566	5,686	7,730	10,144	17,385	17,385	17,385	17,385	17,385	17,385	14,193
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	521,482	450,083	476,753	336,125	357,110	403,902	376,263	420,862	351,297	344,148	321,500	356,500	431,500	395,963
15	TOTAL CURRENT & ACC LIABILITIES	2,307,638	2,593,229	2,146,660	633,089	2,735,945	2,885,595	2,461,594	2,587,229	2,584,291	3,594,090	3,172,097	2,561,097	4,105,565	2,643,701
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,035,036	26,065,848	26,094,056	26,483,709	26,522,798	26,552,878	26,421,227	26,509,977	26,601,147	26,462,949	26,462,949	26,462,949	26,612,949	26,406,806
18	Less: Accum Amort of CIAC	(10,525,056)	(10,588,703)	(10,670,874)	(10,767,430)	(10,838,993)	(10,928,013)	(11,004,101)	(11,081,163)	(11,158,225)	(11,235,884)	(11,348,462)	(11,432,899)	(11,517,815)	(11,007,509)
19	Accumulated Deferred Income Taxes	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	(151,521)	1,757,224	(4,694)
20	Total CIAC & Def Taxes	15,358,459	15,325,624	15,271,661	15,564,758	15,532,284	15,473,344	15,265,605	15,188,543	15,111,481	15,238,339	15,160,680	15,083,022	15,209,283	15,291,006
21	TOTAL EQUITY CAPITAL & LIABILITIES	62,704,354	63,140,744	63,997,679	63,698,369	65,258,815	66,350,585	66,605,227	67,659,135	68,395,181	69,240,798	69,056,228	69,670,621	76,148,948	67,071,283

Comparative Balance Sheet - Equity Capital & Liabilities

Consolidated for Aqua Utilities Florida

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ended 2007
 Historical [] Projected [X]

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19
 Page: 3 of 3
 Preparer: Robert M. Griffin

Line No.	(1) Liabilities	(2) Prior Year 12/31/06	(3) 1/31/07	(4) 2/28/07	(5) 3/31/07	(6) 4/30/07	(7) 5/31/07	(8) 6/30/07	(9) 7/31/07	(10) 8/31/07	(11) 9/30/07	(12) 10/31/07	(13) 11/30/07	(14) Test Year End 12/31/07	(15) Average Balance
1	Common Stock Issued	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742	52,724,742
2	Preferred Stock Issued														0
3	Additional Paid in Capital	(4,849,688)	(4,978,068)	(5,301,355)	(5,213,296)	(5,196,875)	(5,855,930)	(4,968,251)	(5,471,716)	(5,529,259)	(5,257,893)	(5,762,795)	(5,662,552)	(3,136,939)	(5,168,047)
4	Retained Earnings	(13,774,593)	(13,574,593)	(13,374,593)	(13,174,593)	(12,974,593)	(12,774,593)	(12,574,593)	(12,374,593)	(12,174,593)	(11,974,593)	(11,774,593)	(11,574,593)	(13,847,516)	(12,764,817)
5	Other Equity Capital														0
6	TOTAL EQUITY CAPITAL	34,100,461	34,172,081	34,048,794	34,336,853	34,553,274	34,094,219	35,181,898	34,878,433	35,020,890	35,492,256	35,187,354	35,487,597	35,740,287	34,791,877
7	TOTAL LONG TERM DEBT	22,733,641	22,733,641	22,733,641	22,891,235	22,891,235	22,891,235	23,454,599	23,454,599	23,454,599	23,661,504	23,661,504	23,661,504	23,826,858	23,234,600
8	Accounts Payable	525,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	409,615
9	Accts & Int. Payable-Assoc Cos	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000
10	Customer Deposits	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
11	Accrued Taxes	1,781,680	249,650	451,011	650,567	552,672	755,688	672,753	640,576	871,605	818,952	935,176	352,053	288,750	693,933
12	Accrued Interest	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385	17,385
13	Accrued Dividends														0
14	Misc. Current & Accrued Liabilities	431,500	472,587	500,591	352,931	374,965	424,097	395,076	441,905	368,862	361,355	337,575	374,325	453,075	406,834
15	TOTAL CURRENT & ACC LIABILITIES	4,105,565	2,489,622	2,718,986	2,770,883	2,695,022	2,947,169	2,835,214	2,849,866	3,007,852	2,947,693	3,040,136	2,493,763	2,509,210	2,877,768
16	Other Deferred Credits & Oper. Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Contributions in Aid of Construction	26,612,949	26,612,949	26,612,949	26,877,949	26,877,949	26,877,949	27,142,949	27,142,949	27,142,949	27,407,949	27,407,949	27,407,949	27,672,949	27,061,411
18	Less: Accum Amort of CIAC	(11,517,815)	(11,602,976)	(11,688,138)	(11,774,147)	(11,860,157)	(11,946,166)	(12,033,024)	(12,119,881)	(12,206,738)	(12,294,444)	(12,382,149)	(12,469,855)	(12,558,408)	(12,034,915)
19	Accumulated Deferred Income Taxes	1,757,224	1,775,110	1,792,997	1,810,884	1,828,770	1,846,657	1,864,543	1,882,430	1,900,317	1,918,203	1,936,090	1,953,976	1,971,863	1,864,543
20	Total CIAC & Def Taxes	15,209,283	16,785,083	16,717,808	16,914,685	16,846,562	16,778,440	16,974,469	16,905,498	16,836,527	17,031,708	16,961,889	16,892,070	17,086,404	16,764,648
23	TOTAL EQUITY CAPITAL & LIABILITIES	76,148,948	76,180,426	76,219,230	76,913,656	76,986,093	76,711,063	78,446,180	78,088,395	78,319,868	79,133,162	78,850,884	78,534,934	79,162,759	77,668,892

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Valencia Terrace
NET OPERATING INCOME

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Schedule of Water Net Operating Income

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: B-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	86,458	294	86,752	1,916	88,669	0	88,669	77,247	165,916	B-4
2	Operation & Maintenance	69,910	3,422	73,332	(7,363)	65,969	24,935	90,904	1,141	92,045	B-5
3	Depreciation, net of CIAC Amort.,U&U	0	5,683	5,683	2,574	8,257	5,952	14,209	0	14,209	B-13
4	Amortization	0	0	0	2,140	2,140	0	2,140	0	2,140	B-3
5	Taxes Other Than Income	8,027	0	8,027	(280)	7,747	2,415	10,163	3,476	13,639	B-15
6	Provision for Income Taxes	3,287	(3,290)	(2)	496	493	(14,162)	(13,668)	27,271	13,603	C-1
7	OPERATING EXPENSES	81,224	5,816	87,040	(2,432)	84,607	19,140	103,748	31,888	135,636	
8	NET OPERATING INCOME	5,234	(5,521)	(287)	4,349	4,061	(19,140)	(15,079)	45,359	30,280	
9	RATE BASE	0	178,579	178,579	43,673	222,252	157,663	379,915		379,915	A-1
10	RATE OF RETURN			-0.16%						7.97%	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: B-2
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Per Books 2005	(3) Utility Test Year Adjustment	(4) Adjusted Test Year 2005	(5) Adjustments 2005-06	(6) Adjusted Intermd. Yr 2006	(7) Adjustments 2006-07	(8) Adjusted Rate Year 2007	(9) Requested Revenue Adjustment	(10) Requested Annual Revenues	(11) Supporting Schedules
1	OPERATING REVENUES	119,379	279	119,657	1,431	121,089	0	121,089	89,060	210,149	B-4
2	Operation & Maintenance	103,523	3,629	107,152	(10,075)	97,077	26,138	123,215	1,315	124,530	B-6
3	Depreciation, net of CIAC Amort.,U&U	0	16,544	16,544	1,406	17,949	6,381	24,331	0	24,331	B-14
4	Amortization	0	0	0	2,154	2,154	0	2,154	0	2,154	B-3
5	Taxes Other Than Income	10,645	0	10,645	(429)	10,216	2,763	12,979	4,008	16,987	B-15
6	Provision for Income Taxes	1,778	(7,321)	(5,543)	2,029	(3,514)	(14,843)	(18,357)	31,421	13,064	C-1
7	OPERATING EXPENSES	115,946	12,852	128,797	(4,915)	123,882	20,440	144,322	36,744	181,066	
8	NET OPERATING INCOME	3,433	(12,573)	(9,140)	6,346	(2,794)	(20,440)	(23,233)	52,316	29,083	
9	RATE BASE	0	244,468	244,468	3,868	248,335	117,078	365,413		365,413	A-2
10	RATE OF RETURN			-3.74%						7.96%	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005

Schedule: B-3
 Page: 1 of 5
 Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) Water	(3) Sewer	(4) Supporting Schedules
UTILITY TEST YEAR ADJUSTMENTS - 2005				
1	A. REVENUES			E-2
2	To reconcile booked revenues with billing analysis	294	279	
3	TOTAL	294	279	
4				
5	B. OPERATIONS & MAINTENANCE			B-5, B-6
6	Materials & Supplies	0	0	
	Remove non-recurring hurricane expense from prior periods.			
7	Contractual Services - Legal	508	539	
	2004 Accrual true up - Non-recurring			
8	Contractual Services - Other	0	0	
	Remove non-recurring hurricane expense from prior periods.			
9	Transportation Expenses	349	370	
	Non-recurring True-up entry-2004 Accrual-(Out of Period) & Non-recurring Vehicle tax refund.			
10	Bad Debt Expense	1,842	1,953	
	Out of Period Bad Debt accrual true-up			
11	Miscellaneous Expense	723	767	
	Non-recurring transfer from Parent to Utility			
12	TOTAL	3,422	3,629	
13				
14	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
15	UPIS depreciation expense adjusted for PSC approved UPIS balances and PSC lives	6,913	17,983	
16	CIAC amortization adjusted for PSC approved balances and rates based on PSC UPIS lives	(1,229)	(1,439)	
17	TOTAL	5,683	16,544	
18				
19	D. AMORTIZATION			
20	-	0	0	
21	-	0	0	
22	TOTAL	0	0	
23				
24	E. TAXES OTHER THAN INCOME TAX			B-15
25	1. Payroll tax adjustment	0	0	
26	2. Property Tax adjustment for Future Use plant	0	0	
27	TOTAL	0	0	
28				
29	F. INCOME TAXES			
30	1. Income tax impact of the adjustments to per book income	(3,290)	(7,321)	C-1
31	TOTAL	(3,290)	(7,321)	
32				
33	TOTAL INCOME ADJUSTMENTS	6,110	13,130	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-3
 Page: 2 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
UTILITY TEST YEAR ADJUSTMENTS - 2006				
1	A. REVENUES			E-2, E-13
2	Customer growth	1,916	1,431	
3	TOTAL	1,916	1,431	
4				
5	B. OPERATIONS & MAINTENANCE			B-5, B-6
6	Salaries & Wages - Employees	(3,757)	(5,004)	
7	Salaries & Wages - Officers, Exec.	(74)	(58)	
8	Employee Pensions & Benefits	(2,310)	1,003	
9	Purchased Water / Sewer Treatment	(490)	(61)	
10	Sludge Removal Expense	0	(922)	
11	Purchased Power	240	73	
12	Fuel for Purchased Power	(3)	2,128	
13	Chemicals	(1,088)	(4,116)	
14	Materials & Supplies	1,810	753	
15	Contractual Services - Engineering	276	331	
16	Contractual Services - Accounting	(1,365)	(1,637)	
17	Contractual Services - Legal	4,253	866	
18	Contractual Services - Mgmt. Fees	(5,007)	(5,943)	
19	Contractual Services - Testing	(2,016)	(104)	
20	Contractual Services - Other	174	(1,745)	
21	Rental of Building/Real Prop.	(32)	(137)	
22	Rental of Equipment	(2)	481	
23	Transportation Expenses	(3,010)	(3,550)	
24	Insurance - Vehicle	(180)	(145)	
25	Insurance - General Liability	267	248	
26	Insurance - Workman's Comp.	(218)	(230)	
27	Insurance - Other	(127)	(165)	
28	Advertising Expense	(2)	(0)	
29	Reg. Comm. Exp. - Rate Case Amort.	0	0	
30	Reg. Comm. Exp. - Rate Case Other	0	0	
31	Bad Debt Expense	(2,546)	(777)	
32	Miscellaneous Expense	7,119	6,873	
33	Non-recurring 2005 Bonus True-up	131	139	
34	Purchased Power Rate Increase Pass Through	583	1,615	
35	Non-recurring 2005 Miscellaneous Expense reclassifications	10	11	
36	TOTAL	(7,363)	(10,075)	
37				
38	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
39	Depreciation expense adjusted for plant additions and retirements	2,613	1,168	
40	CIAC amortization adjusted for additional contributions	(39)	238	
41	TOTAL	2,574	1,406	
42				

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006 - continued
 Historical [] Projected [X]

Schedule: B-3
 Page: 3 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2006 Water	(3) 2006 Sewer	(4) Supporting Schedules
43	D. AMORTIZATION			
44	To record annual amortization of regulatory assets per PSC 2/27/06 Amendatory Order	2,140	2,154	
45	-	<u>0</u>	<u>0</u>	
46	TOTAL	2,140	2,154	
47				
48	E. TAXES OTHER THAN INCOME TAX			B-15
49	1. RAF on revenue from customer growth and rate index	86	64	
50	2. Payroll tax adjustment	(306)	(408)	
51	3. Property taxes associated with plant additions	(60)	(85)	
52	4. Property Tax adjustment for Future Use plant	<u>0</u>	<u>0</u>	
53	TOTAL	(280)	(429)	
54				
55	F. INCOME TAXES			C-1
56	1. Income tax impact of the adjustments to per book income	496	2,029	
57	TOTAL	496	2,029	
58				
59	TOTAL INCOME ADJUSTMENTS	<u>(516)</u>	<u>(3,483)</u>	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 4 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
UTILITY TEST YEAR ADJUSTMENTS - 2007				
1	A. REVENUES			E-13
2	Customer growth	0	0	
3	TOTAL	0	0	
4				
5	B. OPERATIONS & MAINTENANCE			B-5, B-6
6	Salaries & Wages - Employees	Adj. to include filling open positions and to add 7,539	2,388	
7	Salaries & Wages - Officers, Exec.	Adj. to include filling open positions and to add (209)	(234)	
8	Employee Pensions & Benefits	Adj. to include filling open positions and to add 1,314	1,760	
9	Purchased Water / Sewer Treatment	Adj. to '07plan, allocated by ERCs, increase is 8.536% for water and 2.003 for sewer 887	259	
10	Sludge Removal Expense	Adj. to '07plan, alloc'd by ERCs, increase 19.286% 0	4,335	
11	Purchased Power	Adj. to '07plan, alloc'd by ERCs, increase 14.219% 217	499	
12	Fuel for Purchased Power	Adj. to '07plan, alloc'd by ERCs, increase 14.219% 5	445	
13	Chemicals	Adj. to '07plan, alloc'd by ERCs, increase 8.271% 72	473	
14	Materials & Supplies	Adj. to '07plan, alloc'd by ERCs, increase 17.589% 516	284	
15	Contractual Services - Engineering	Adj. to '07plan, alloc'd by ERCs, increase 0.757% 16	70	
16	Contractual Services - Accounting	Adj. to '07plan, alloc'd by ERCs, increase 0.757% 105	19	
17	Contractual Services - Legal	Adj. to '07plan, alloc'd by ERCs, increase 0.757% 37	303	
18	Contractual Services - Mgmt. Fees	Adj. to '07plan, alloc'd by ERCs, increase 13.351% 932	704	
19	Contractual Services - Testing	Adj. to '07plan, alloc'd by ERCs, increase 0.757% 112	65	
20	Contractual Services - Other	Adj. to '07plan, alloc'd by ERCs, increase 0.757% 330	74	
21	Rental of Building/Real Prop.	Adj. to '07plan, alloc'd by ERCs, increase 1.755% 58	23	
22	Rental of Equipment	Adj. to '07plan, alloc'd by ERCs, increase 1.755% 4	124	
23	Transportation Expenses	Adj. to '07plan, alloc'd by ERCs, increase 29.843% 534	374	
24	Insurance - Vehicle	Adj. to '07plan, alloc'd by ERCs, increase 7.195% 21	22	
25	Insurance - General Liability	Adj. to '07plan, alloc'd by ERCs, increase 7.195% 83	67	
26	Insurance - Workman's Comp.	Adj. to '07plan, alloc'd by ERCs, increase 7.195% 7	24	
27	Insurance - Other	Adj. to '07plan, alloc'd by ERCs, increase 7.195% 34	14	
28	Advertising Expense	Adj. to '07plan, allocated by ERCs. 3	0	
29	Reg. Comm. Exp. - Rate Case Amort.	See MFR Schedule B-12 0	0	
30	Reg. Comm. Exp. - Rate Case Other	None 0	0	
31	Bad Debt Expense	Adj. to '07plan, allocated by ERCs. Anticipated reduction of delinquencies in 2007. (548)	(317)	
32	Miscellaneous Expense	Adj. to '07plan, alloc'd by ERCs, increase 2.571% 1,829	1,630	
33	Non-recurring 2005 Bonus True-up	135	143	
34	Purchased Power Rate Increase Pass Through	601	1,663	
35	Contractual Services - Other	Customer Call Center conversion 3,210	3,405	
36	Reg. Comm. Exp. - Rate Case Amort.	7,380	7,826	
37	Non-recurring 2005 Miscellaneous Expense reclassifications; Cust. Call Center conversion	(288)	(305)	
38	TOTAL	24,935	26,138	
39				
40	C. DEPRECIATION NET OF AMORTIZATION OF CIAC (Used & Useful)			B-13, B-14
41	Depreciation expense adjusted for plant additions and retirements	5,933	6,574	
42	CIAC amortization adjusted for additional contributions	18	(193)	
43	TOTAL	5,952	6,381	
44				
45	D. AMORTIZATION			
46	-	0	0	
47	-	0	0	
48	TOTAL	0	0	
49				
50	E. TAXES OTHER THAN INCOME TAX			B-15
51	1. RAF on revenue from customer growth and rate index	0	0	
52	2. Payroll tax adjustment	618	190	
53	3. Property taxes associated with plant additions	1,797	2,573	
54	4. Property Tax adjustment for Future Use plant	0	0	
55	TOTAL	2,415	2,763	
56				
57	F. INCOME TAXES			
58	1. Income tax impact of the adjustments to per book income	(14,162)	(14,843)	C-1
59	TOTAL	(14,162)	(14,843)	
60				
61	TOTAL INCOME ADJUSTMENTS	19,141	20,439	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/07
 Historical [] Projected [X]

Schedule: B-3
 Page: 5 of 5
 Preparer: Jack Schreyer

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	(1) Description	(2) 2007 Water	(3) 2007 Sewer	(4) Supporting Schedules
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007				
1	NET OPERATING REVENUE			
2	Required Revenue Adjustment	<u>77,247</u>	<u>89,060</u>	
3				
4	OPERATION & MAINTENANCE EXPENSE			
5	Bad Debt Adjustment Due To Proposed Rate Increase	<u>1,141</u>	<u>1,315</u>	
6				
7	TAXES OTHER THAN INCOME TAX			
8	RAF on Revenue Adjustment @	4.50% <u>3,476</u>	<u>4,008</u>	
9				
10	INCOME TAX ADJUSTMENT			
11	Rate Year Revenue at Present Rates	88,669	121,089	
12	Plus Required Revenue Adjustment	<u>77,247</u>	<u>89,060</u>	
13	Rate Year Revenue at Proposed Rates	165,916	210,149	
14				
15	Less Operating Expenses Before Income Taxes	(122,033)	(168,002)	
16	Less Interest Expense	(8,622)	(8,283)	
17	Taxable Income	<u>35,261</u>	<u>33,864</u>	
18	Income Tax at Composite Rate of	38.58% 13,602	13,063	
19	Less Income Tax at Present Rates	13,668	18,357	
20				
21	Income Tax Adjustment	<u>27,270</u>	<u>31,420</u>	

Test Year Operating Revenues

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/05

Florida Public Service Commission

Schedule: B-4
 Page: 1 of 1
 Preparer: Jack Schreyer

Historical [X] Projected []

Explanation: Complete the following revenue schedule for the historical test year or base year.

Line No.	(1) WATER		(3) SEWER	
	Account No. and Description	Revenues	Account No. and Description	Revenues
1	WATER SALES		SEWER SALES	
2	460	Unmetered Water Revenue	521.1	Flat Rate - Residential 343
3	461.1	Metered - Residential 72,650	521.2	Flat Rate - Commercial
4	461.2	Metered - Commercial 13,288	521.3	Flat Rate - Industrial
5	461.3	Metered - Industrial	521.4	Flat Rate - Public Authorities
6	461.4	Metered - Public Authorities	521.5	Flat Rate - Multi-Family
7	461.5	Metered - Multi-Family 0	521.6	Flat Rate - Other
8	462.1	Public Fire Protection 0	522.1	Measured - Residential 99,829
9	462.2	Private Fire Protection	522.2	Measured - Commercial 19,485
10	464	Other Sales - Public Authorities	522.3	Measured - Industrial
11	465	Irrigation Customers	522.4	Measured - Public Authorities
12	466	Sales for Resale	522.5	Measured - Multi-Family 0
13	467	Interdepartmental Sales	523	Other Sales - Public Authorities
14	475	Unbilled Revenues 0	524	Revenues From Other Systems
15			525	Interdepartmental Sales
16			526	Effluent
17			527	Unbilled Revenues 0
18	TOTAL WATER SALES 85,937		TOTAL SEWER SALES 119,657	
19				
20	OTHER WATER REVENUES		OTHER SEWER REVENUES	
21	470	Forfeited Discounts	531	Sale Of Sludge
22	471	Misc. Service Revenues 815	532	Forfeited Discounts
23	472	Rents From Water Property	534	Rents From Sewer Property
24	473	Interdepartmental Rents	535	Interdepartmental Rents
25	474	Other Water Revenues 0	536	Other Sewer Revenues 0
26	TOTAL OTHER WATER REVENUES 815		TOTAL OTHER SEWER REVENUES 0	
27				
28	TOTAL WATER OPERATING REVENUES 86,752		TOTAL SEWER OPERATING REVENUES 119,657	

Detail of Operation & Maintenance Expenses By Month - Water
 SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED WATER O & M

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005, 2006, 2007
 Historical [X] Projected [X]

Schedule: B-5
 Page: 1 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule that shows adjusted O & M expenses.

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2005 Per Books	2005 Adjustments	2005 Adjusted	2006 Forecast	2005-06 Forecast Incr (5)-(4)	2006 Adjustments	2006 Adjusted	2007 Budgeted	2006-07 Forecast Incr (9)-(8)	2007 Adjustments	2007 Adjusted
1	601 Salaries & Wages - Employees	17,774	0	17,774	14,018	(3,757)	131	14,148	21,687	7,539	135	21,822
2	603 Salaries & Wages - Officers, Exec.	610	0	610	536	(74)	0	536	327	(209)	0	327
3	604 Employee Pensions & Benefits	4,472	0	4,472	2,162	(2,310)	0	2,162	3,476	1,314	0	3,476
4	610 Purchased Water	4,756	0	4,756	4,266	(490)	0	4,266	5,152	887	0	5,152
5	615 Purchased Power	5,056	0	5,056	5,297	240	583	5,880	6,097	217	601	6,698
6	616 Fuel for Purchased Power	28	0	28	25	(3)	0	25	31	5	0	31
7	618 Chemicals	1,559	0	1,559	471	(1,088)	0	471	543	72	0	543
8	620 Materials & Supplies	1,077	0	1,077	2,886	1,810	0	2,886	3,403	516	0	3,403
9	631 Contractual Services - Engineering	318	0	318	594	276	0	594	610	16	0	610
10	632 Contractual Services - Accounting	3,172	0	3,172	1,807	(1,365)	0	1,807	1,912	105	0	1,912
11	633 Contractual Services - Legal	4	508	512	4,764	4,253	0	4,764	4,801	37	0	4,801
12	634 Contractual Services - Mgmt. Fees	11,127	0	11,127	6,120	(5,007)	0	6,120	7,052	932	0	7,052
13	635 Contractual Services - Testing	5,318	0	5,318	3,302	(2,016)	0	3,302	3,414	112	0	3,414
14	636 Contractual Services - Other	4,606	0	4,606	4,780	174	0	4,780	5,111	330	3,210	8,321
15	641 Rental of Building/Real Prop.	309	0	309	277	(32)	0	277	335	58	0	335
16	642 Rental of Equipment	22	0	22	20	(2)	0	20	24	4	0	24
17	650 Transportation Expenses	4,681	349	5,030	2,021	(3,010)	0	2,021	2,555	534	0	2,555
18	656 Insurance - Vehicle	318	0	318	138	(180)	0	138	159	21	0	159
19	657 Insurance - General Liability	605	0	605	873	267	0	873	955	83	0	955
20	658 Insurance - Workman's Comp.	344	0	344	126	(218)	0	126	133	7	0	133
21	659 Insurance - Other	446	0	446	319	(127)	0	319	353	34	0	353
22	660 Advertising Expense	16	0	16	14	(2)	0	14	17	3	0	17
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	7,380	7,380
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0
25	670 Bad Debt Expense	2,270	1,842	4,112	1,566	(2,546)	0	1,566	1,019	(548)	0	1,019
26	675 Miscellaneous Expense	1,020	723	1,744	8,862	7,119	10	8,873	10,702	1,829	(288)	10,414
27	TOTAL WATER O & M EXPENSES	69,910	3,422	73,332	65,245	(8,087)	725	65,969	79,867	13,897	11,038	90,904

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-5
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

Line No.	Account No. and Name	(1) 2005 Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) 2005 Dec	(13) Total Per Books Annual
1	601 Salaries & Wages - Employees	1,680	1,393	1,921	1,543	1,164	1,583	965	886	1,535	1,222	1,465	2,416	17,774
2	603 Salaries & Wages - Officers, Exec.	0	55	121	79	72	90	77	55	98	73	86	(196)	610
3	604 Employee Pensions & Benefits	244	288	442	348	358	443	406	511	606	238	515	73	4,472
4	610 Purchased Water	0	0	1,046	373	273	544	340	0	678	318	494	690	4,756
5	615 Purchased Power	334	361	425	479	450	505	380	306	432	401	473	509	5,056
6	616 Fuel for Purchased Power	0	0	6	2	2	3	2	0	4	2	3	4	28
7	618 Chemicals	435	0	64	23	17	33	21	0	42	202	679	42	1,559
8	620 Materials & Supplies	8	0	101	88	111	51	32	54	32	41	422	137	1,077
9	631 Contractual Services - Engineering	0	0	10	4	3	5	3	0	75	71	73	75	318
10	632 Contractual Services - Accounting	0	56	170	97	86	858	609	182	414	181	236	282	3,172
11	633 Contractual Services - Legal	0	0	1	0	0	0	0	0	1	0	0	1	4
12	634 Contractual Services - Mgmt. Fees	0	547	1,278	903	984	1,027	924	940	894	1,012	1,329	1,288	11,127
13	635 Contractual Services - Testing	225	270	765	713	613	394	539	360	340	348	366	386	5,318
14	636 Contractual Services - Other	277	243	1,334	371	402	(299)	255	384	382	437	440	379	4,606
15	641 Rental of Building/Real Prop.	0	0	68	24	18	35	22	0	44	21	32	45	309
16	642 Rental of Equipment	0	0	5	2	1	3	2	0	3	1	2	3	22
17	650 Transportation Expenses	0	261	525	366	374	411	468	341	569	465	533	368	4,681
18	656 Insurance - Vehicle	0	22	39	28	26	31	27	22	33	27	30	33	318
19	657 Insurance - General Liability	0	42	74	53	50	58	52	42	62	52	57	63	605
20	658 Insurance - Workman's Comp.	0	31	31	31	31	31	32	32	32	31	31	31	344
21	659 Insurance - Other	0	31	54	39	37	43	39	31	46	38	42	46	446
22	660 Advertising Expense	0	0	3	1	1	2	1	0	2	1	2	2	16
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0
25	670 Bad Debt Expense	529	724	17	6	4	976	5	0	11	5	(18)	11	2,270
26	675 Miscellaneous Expense	0	63	249	71	52	103	65	(1)	129	66	94	131	1,020
27	TOTAL WATER O & M EXPENSES	3,732	4,387	8,750	5,645	5,129	6,932	5,267	4,145	6,463	5,254	7,387	6,819	69,910

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-5
 Page: 3 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted Forecast).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2006 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2006 Forecast Annual	
1	601 Salaries & Wages - Employees	805	747	1,909	1,478	1,278	991	602	1,367	1,255	1,388	1,316	882	14,018	
2	603 Salaries & Wages - Officers, Exec.	85	68	(51)	81	74	70	74	32	31	37	32	3	536	
3	604 Employee Pensions & Benefits	411	448	(1,863)	491	398	262	465	324	317	333	321	255	2,162	
4	610 Purchased Water	454	200	231	413	299	229	292	509	490	589	505	54	4,266	
5	615 Purchased Power	444	427	485	627	604	529	532	352	358	351	335	253	5,297	
6	616 Fuel for Purchased Power	3	1	1	2	2	1	2	3	3	3	3	0	25	
7	618 Chemicals	28	12	14	25	18	14	18	71	72	78	73	46	471	
8	620 Materials & Supplies	22	10	679	155	836	11	146	213	217	209	205	184	2,886	
9	631 Contractual Services - Engineering	72	70	70	72	71	70	71	21	21	21	20	16	594	
10	632 Contractual Services - Accounting	111	299	191	211	113	191	198	111	114	112	103	54	1,807	
11	633 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	0	0	4,761	4,764	
12	634 Contractual Services - Mgmt. Fees	841	807	763	796	857	840	438	185	178	214	183	20	6,120	
13	635 Contractual Services - Testing	227	21	114	204	121	114	120	494	503	483	474	428	3,302	
14	636 Contractual Services - Other	293	223	1,195	288	249	223	254	444	445	460	431	276	4,780	
15	641 Rental of Building/Real Prop.	29	13	15	27	19	15	19	33	32	38	33	3	277	
16	642 Rental of Equipment	2	1	1	2	1	1	1	2	2	3	2	0	20	
17	650 Transportation Expenses	458	382	379	240	55	61	54	93	89	108	92	10	2,021	
18	656 Insurance - Vehicle	17	13	14	17	15	14	15	8	8	9	8	1	138	
19	657 Insurance - General Liability	122	112	113	118	115	113	115	15	15	18	15	2	873	
20	658 Insurance - Workman's Comp.	18	18	18	18	18	18	18	0	0	0	0	0	126	
21	659 Insurance - Other	43	36	37	41	39	37	38	11	11	13	11	1	319	
22	660 Advertising Expense	2	1	1	1	1	1	1	2	2	2	2	0	14	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	7	3	4	7	821	(26)	12	142	150	152	151	144	1,566	
26	675 Miscellaneous Expense	104	181	44	78	57	43	105	1,698	1,730	1,647	1,631	1,545	8,862	
27	TOTAL WATER O & M EXPENSES	4,597	4,091	4,364	5,396	6,059	3,821	3,588	6,133	6,042	6,268	5,949	8,936	65,245	

Detail of Operation & Maintenance Expenses By Month - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-5
 Page: 4 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2007 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2007 Total Annual	
1	601 Salaries & Wages - Employees	1,909	1,647	1,679	1,867	1,749	1,677	1,742	1,966	1,946	2,048	1,962	1,496	21,687	
2	603 Salaries & Wages - Officers, Exec.	35	15	18	32	23	18	22	39	38	45	39	4	327	
3	604 Employee Pensions & Benefits	550	591	(2,010)	639	533	381	608	453	445	465	451	370	3,476	
4	610 Purchased Water	548	242	279	499	361	277	352	615	592	711	610	65	5,152	
5	615 Purchased Power	512	490	557	721	692	608	611	407	413	407	389	289	6,097	
6	616 Fuel for Purchased Power	3	1	2	3	2	2	2	4	4	4	4	0	31	
7	618 Chemicals	34	15	17	31	22	17	22	81	82	90	83	50	543	
8	620 Materials & Supplies	26	12	798	183	984	13	173	252	256	247	242	216	3,403	
9	631 Contractual Services - Engineering	74	71	72	74	72	72	72	22	22	22	21	16	610	
10	632 Contractual Services - Accounting	122	305	198	222	120	197	206	123	125	126	115	55	1,912	
11	633 Contractual Services - Legal	0	0	0	0	0	0	0	0	0	1	0	4,797	4,801	
12	634 Contractual Services - Mgmt. Fees	966	920	870	913	979	958	504	223	215	258	222	24	7,052	
13	635 Contractual Services - Testing	237	25	120	214	128	119	127	508	517	498	488	432	3,414	
14	636 Contractual Services - Other	327	238	1,220	319	271	240	275	483	482	504	469	281	5,111	
15	641 Rental of Building/Real Prop.	36	16	18	32	23	18	23	40	38	46	40	4	335	
16	642 Rental of Equipment	3	1	1	2	2	1	2	3	3	3	3	0	24	
17	650 Transportation Expenses	587	492	489	306	66	76	65	112	108	130	111	12	2,555	
18	656 Insurance - Vehicle	20	15	15	19	17	15	17	10	9	11	10	1	159	
19	657 Insurance - General Liability	133	121	122	129	125	122	125	19	18	21	18	2	955	
20	658 Insurance - Workman's Comp.	19	19	19	19	19	19	19	0	0	0	0	0	133	
21	659 Insurance - Other	47	39	40	45	42	40	42	14	13	16	13	1	353	
22	660 Advertising Expense	2	1	1	2	1	1	1	2	2	2	2	0	17	
23	666 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	667 Reg. Comm. Exp. - Rate Case Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	670 Bad Debt Expense	9	4	4	8	517	(15)	10	94	99	100	99	90	1,019	
26	675 Miscellaneous Expense	126	218	53	95	68	52	127	2,050	2,088	1,989	1,970	1,866	10,702	
27	TOTAL WATER O & M EXPENSES	6,324	5,498	4,583	6,373	6,818	4,909	5,147	7,520	7,515	7,746	7,361	10,072	79,867	

Detail of Operation & Maintenance Expenses By Month - Sewer
 SUMMARY OF TOTAL ANNUAL UTILITY ADJUSTED SEWER O & M

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005, 2006, 2007
 Historical [X] Projected [X]

Schedule: B-6
 Page: 1 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule that shows adjusted O & M expenses.

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2005 Per Books	2005 Adjustments	2005 Adjusted	2006 Forecast	2005-06 Forecast Incr (5)-(4)	2006 Adjustments	2006 Adjusted	2007 Budgeted	2006-07 Forecast Incr (9)-(8)	2007 Adjustments	2007 Adjusted
1	701 Salaries & Wages - Employees	18,109	0	18,109	13,105	(5,004)	139	13,243	15,632	2,388	143	15,775
2	703 Salaries & Wages - Officers, Exec.	445	0	445	387	(58)	0	387	153	(234)	0	153
3	704 Employee Pensions & Benefits	4,705	0	4,705	5,708	1,003	0	5,708	7,468	1,760	0	7,468
4	710 Purchased Sewage Treatment	1,308	0	1,308	1,247	(61)	0	1,247	1,507	259	0	1,507
5	711 Sludge Removal Expense	23,216	0	23,216	22,295	(922)	0	22,295	26,630	4,335	0	26,630
6	715 Purchased Power	13,925	0	13,925	13,998	73	1,615	15,613	16,112	499	1,663	17,775
7	716 Fuel for Power Production	12	0	12	2,140	2,128	0	2,140	2,585	445	0	2,585
8	718 Chemicals	9,462	0	9,462	5,346	(4,116)	0	5,346	5,819	473	0	5,819
9	720 Materials & Supplies	862	0	862	1,615	753	0	1,615	1,899	284	0	1,899
10	731 Contractual Services - Engineering	81	0	81	412	331	0	412	482	70	0	482
11	732 Contractual Services - Accounting	3,004	0	3,004	1,367	(1,637)	0	1,367	1,386	19	0	1,386
12	733 Contractual Services - Legal	52	539	591	1,457	866	0	1,457	1,760	303	0	1,760
13	734 Contractual Services - Mgmt. Fees	10,939	0	10,939	4,997	(5,943)	0	4,997	5,701	704	0	5,701
14	735 Contractual Services - Testing	2,411	0	2,411	2,307	(104)	0	2,307	2,373	65	0	2,373
15	736 Contractual Services - Other	8,314	0	8,314	6,569	(1,745)	0	6,569	6,643	74	3,405	10,048
16	741 Rental of Building/Real Prop.	248	0	248	111	(137)	0	111	134	23	0	134
17	742 Rental of Equipment	116	0	116	597	481	0	597	721	124	0	721
18	750 Transportation Expenses	4,439	370	4,809	1,259	(3,550)	0	1,259	1,633	374	0	1,633
19	756 Insurance - Vehicle	287	0	287	141	(145)	0	141	163	22	0	163
20	757 Insurance - General Liability	536	0	536	784	248	0	784	851	67	0	851
21	758 Insurance - Workman's Comp.	402	0	402	172	(230)	0	172	196	24	0	196
22	759 Insurance - Other	390	0	390	224	(165)	0	224	238	14	0	238
23	760 Advertising Expense	0	0	0	0	(0)	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	7,826	7,826
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	0	1,953	1,953	1,176	(777)	0	1,176	859	(317)	0	859
27	775 Miscellaneous Expense	258	767	1,025	7,898	6,873	11	7,909	9,539	1,630	(305)	9,234
28	TOTAL SEWER O & M EXPENSES	103,523	3,629	107,152	95,312	(11,840)	1,764	97,077	110,483	13,406	12,732	123,215

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-6
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year (unadjusted Per Books).

Line No.	Account No. and Name	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		2005 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2005 Dec	Total Annual	
1	701 Salaries & Wages - Employees	2,005	1,511	1,956	1,392	1,529	1,716	652	1,404	1,418	1,284	1,383	1,857	18,109	
2	703 Salaries & Wages - Officers, Exec.	0	56	85	66	64	71	64	54	73	61	68	(217)	445	
3	704 Employee Pensions & Benefits	161	207	411	284	280	526	474	592	720	323	602	125	4,705	
4	710 Purchased Sewage Treatment	0	0	288	103	75	150	94	0	187	87	136	190	1,308	
5	711 Sludge Removal Expense	1,015	1,015	3,627	3,777	1,172	2,343	1,210	1,532	2,437	993	2,333	1,762	23,216	
6	715 Purchased Power	982	1,139	1,503	1,204	932	1,100	1,172	1,042	1,369	979	1,168	1,336	13,925	
7	716 Fuel for Power Production	0	0	3	1	1	1	1	0	2	1	1	2	12	
8	718 Chemicals	373	265	1,458	1,882	411	1,065	396	250	599	348	1,764	652	9,462	
9	720 Materials & Supplies	0	0	56	28	78	29	180	49	118	35	104	185	862	
10	731 Contractual Services - Engineering	0	0	6	2	1	3	2	0	4	58	3	4	81	
11	732 Contractual Services - Accounting	0	57	134	85	77	840	596	181	389	169	218	257	3,004	
12	733 Contractual Services - Legal	0	0	11	4	3	6	4	0	7	3	5	8	52	
13	734 Contractual Services - Mgmt. Fees	0	561	1,258	908	996	1,027	896	924	855	984	1,289	1,242	10,939	
14	735 Contractual Services - Testing	145	0	696	41	320	205	38	145	220	180	345	76	2,411	
15	736 Contractual Services - Other	988	254	1,179	881	354	1,295	(1,295)	2,451	380	433	996	398	8,314	
16	741 Rental of Building/Real Prop.	0	0	55	19	14	28	18	0	35	17	26	36	248	
17	742 Rental of Equipment	0	0	26	9	7	13	8	0	17	8	12	17	116	
18	750 Transportation Expenses	0	267	480	354	368	392	444	335	527	443	501	329	4,439	
19	756 Insurance - Vehicle	0	23	32	26	25	28	25	22	28	25	26	28	287	
20	757 Insurance - General Liability	0	43	59	49	47	52	46	41	52	46	49	52	536	
21	758 Insurance - Workman's Comp.	0	32	44	36	35	38	35	31	39	35	37	39	402	
22	759 Insurance - Other	0	31	43	35	34	37	34	30	38	34	36	38	390	
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	770 Bad Debt Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	
27	775 Miscellaneous Expense	0	0	49	17	13	62	16	0	32	15	23	32	258	
28	TOTAL SEWER O & M EXPENSES	5,669	5,461	13,459	11,204	6,837	11,027	5,109	9,083	9,544	6,560	11,123	8,447	103,523	

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-6
 Page: 3 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2006 (unadjusted 2006 Forecast).

Line No.	(1) Account No. and Name	(2) 2006 Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) 2006 Dec	(14) Total Annual
1	701 Salaries & Wages - Employees	813	934	1,392	1,171	1,293	752	850	1,292	1,181	1,294	1,239	893	13,105
2	703 Salaries & Wages - Officers, Exec.	67	60	(58)	67	62	61	63	15	15	17	15	2	387
3	704 Employee Pensions & Benefits	461	493	654	608	494	346	530	444	435	458	441	346	5,708
4	710 Purchased Sewage Treatment	123	60	70	128	80	69	91	149	143	172	147	16	1,247
5	711 Sludge Removal Expense	2,205	1,853	1,970	1,459	1,732	1,654	1,183	2,135	2,169	2,099	2,050	1,785	22,295
6	715 Purchased Power	1,453	1,150	1,100	1,213	1,276	1,161	1,113	1,166	1,182	1,154	1,116	912	13,998
7	716 Fuel for Power Production	211	102	119	220	138	119	156	255	245	295	253	27	2,140
8	718 Chemicals	451	153	161	480	447	616	435	500	528	535	533	509	5,346
9	720 Materials & Supplies	2	59	491	2	100	1	36	189	194	181	181	178	1,615
10	731 Contractual Services - Engineering	33	16	19	35	22	19	24	56	54	61	55	19	412
11	732 Contractual Services - Accounting	65	275	166	168	81	166	167	60	65	54	53	48	1,367
12	733 Contractual Services - Legal	143	70	81	150	94	81	106	174	167	201	172	18	1,457
13	734 Contractual Services - Mgmt. Fees	714	746	695	687	768	772	363	60	57	69	59	6	4,997
14	735 Contractual Services - Testing	303	156	317	169	115	158	149	196	199	193	188	163	2,307
15	736 Contractual Services - Other	155	149	710	1,222	334	333	720	604	619	579	577	565	6,569
16	741 Rental of Building/Real Prop.	11	5	6	11	7	6	8	13	13	15	13	1	111
17	742 Rental of Equipment	59	29	33	61	38	33	44	71	68	82	71	8	597
18	750 Transportation Expenses	373	341	333	166	2	21	4	4	4	5	4	0	1,259
19	756 Insurance - Vehicle	17	13	14	17	15	14	15	9	8	10	8	1	141
20	757 Insurance - General Liability	111	107	107	110	107	107	108	6	6	7	6	1	784
21	758 Insurance - Workman's Comp.	23	19	20	22	20	20	21	6	6	7	6	1	172
22	759 Insurance - Other	32	32	32	32	32	32	32	0	0	0	0	0	224
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	21	10	12	22	14	12	15	210	219	224	220	198	1,176
27	775 Miscellaneous Expense	52	0	0	0	0	0	0	1,601	1,637	1,536	1,536	1,536	7,898
28	TOTAL SEWER O & M EXPENSES	7,899	6,833	8,444	8,222	7,272	6,553	6,233	9,216	9,215	9,249	8,945	7,232	95,312

Detail of Operation & Maintenance Expenses By Month - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-6
 Page: 4 of 4
 Preparer: Jack Schreyer

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the year 2007 (unadjusted Budget).

Line No.	Account No. and Name	2007												2007 Total Annual
		(1) Jan	(2) Feb	(3) Mar	(4) Apr	(5) May	(6) Jun	(7) Jul	(8) Aug	(9) Sep	(10) Oct	(11) Nov	(12) Dec	
1	701 Salaries & Wages - Employees	1,354	1,181	1,209	1,370	1,238	1,208	1,267	1,425	1,409	1,488	1,422	1,061	15,632
2	703 Salaries & Wages - Officers, Exec.	15	7	9	16	10	9	11	18	18	21	18	2	153
3	704 Employee Pensions & Benefits	607	639	820	772	640	475	681	590	580	607	587	472	7,468
4	710 Purchased Sewage Treatment	148	72	84	155	97	84	110	179	173	207	178	19	1,507
5	711 Sludge Removal Expense	2,634	2,212	2,352	1,743	2,067	1,975	1,414	2,552	2,592	2,509	2,450	2,129	26,630
6	715 Purchased Power	1,672	1,320	1,263	1,398	1,466	1,334	1,280	1,346	1,364	1,335	1,290	1,043	16,112
7	716 Fuel for Power Production	254	124	144	266	166	143	189	308	296	356	306	33	2,585
8	718 Chemicals	491	167	175	523	486	668	473	545	575	584	580	552	5,819
9	720 Materials & Supplies	3	70	577	3	118	2	42	222	227	213	212	209	1,899
10	731 Contractual Services - Engineering	40	19	23	42	26	22	30	64	62	71	63	20	482
11	732 Contractual Services - Accounting	67	278	167	170	83	167	168	62	66	55	54	48	1,386
12	733 Contractual Services - Legal	173	84	98	181	113	98	128	210	202	242	208	22	1,760
13	734 Contractual Services - Mgmt. Fees	814	847	790	781	873	878	414	72	69	83	72	8	5,701
14	735 Contractual Services - Testing	310	160	322	175	119	162	153	203	206	201	196	166	2,373
15	736 Contractual Services - Other	158	151	716	1,234	339	337	728	611	625	587	585	571	6,643
16	741 Rental of Building/Real Prop.	13	6	7	14	9	7	10	16	15	18	16	2	134
17	742 Rental of Equipment	71	34	40	74	46	40	53	86	83	99	85	9	721
18	750 Transportation Expenses	483	443	433	216	3	28	4	5	5	6	5	1	1,633
19	756 Insurance - Vehicle	19	15	16	20	17	16	17	10	10	12	10	1	163
20	757 Insurance - General Liability	120	115	116	119	116	116	117	8	7	9	8	1	851
21	758 Insurance - Workman's Comp.	25	22	23	25	23	22	24	8	7	9	7	1	196
22	759 Insurance - Other	34	34	34	34	34	34	34	0	0	0	0	0	238
23	760 Advertising Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
24	766 Reg. Comm. Exp. - Rate Case Amort.	0	0	0	0	0	0	0	0	0	0	0	0	0
25	767 Reg. Comm. Exp. - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
26	770 Bad Debt Expense	25	12	14	26	16	14	19	146	151	157	152	125	859
27	775 Miscellaneous Expense	63	0	0	0	0	0	0	1,934	1,977	1,855	1,855	1,855	9,539
28	TOTAL SEWER O & M EXPENSES	9,594	8,015	9,432	9,358	8,105	7,838	7,365	10,621	10,720	10,727	10,358	8,349	110,483

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Schedule: B-7
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	601	Salaries & Wages - Employees	10,937	17,774	6,837	62.51%
2	603	Salaries & Wages - Officers, Exec.	0	610	610	-
3	604	Employee Pensions & Benefits	3,564	4,472	908	25.47%
4	610	Purchased Water	0	4,756	4,756	-
5	615	Purchased Power	3,835	5,056	1,221	31.84%
6	616	Fuel for Power Production	1,156	28	(1,128)	-97.56%
7	618	Chemicals	1,373	1,559	186	13.54%
8	620	Materials & Supplies	791	1,077	286	36.13%
9	631	Contractual Services - Engineering	1	318	317	31701.42%
10	632	Contractual Services - Accounting	184	3,172	2,988	1623.90%
11	633	Contractual Services - Legal	460	512	52	11.24%
12	634	Contractual Services - Mgmt. Fees	0	11,127	11,127	-
13	635	Contractual Services - Testing	2,303	5,318	3,015	130.92%
14	636	Contractual Services - Other	5,800	4,606	(1,194)	-20.58%
15	641	Rental of Building/Real Prop.	312	309	(3)	-0.96%
16	642	Rental of Equipment	21	22	1	6.13%
17	650	Transportation Expenses	6,389	5,030	(1,359)	-21.26%
18	656	Insurance - Vehicle	165	318	153	92.62%
19	657	Insurance - General Liability	350	605	255	72.94%
20	658	Insurance - Workman's Comp.	169	344	175	103.55%
21	659	Insurance - Other	44	446	402	913.22%
22	660	Advertising Expense	103	16	(87)	-84.73%
23	666	Reg. Comm. Exp. - Rate Case Amort.	662	0	(662)	-100.00%
24	667	Reg. Comm. Exp. - Other	351	0	(351)	-100.00%
25	670	Bad Debt Expense	563	4,112	3,549	630.40%
26	675	Miscellaneous Expense	5,215	1,744	(3,471)	-66.56%
27	TOTAL WATER O & M EXPENSES		44,748	73,332	28,584	63.88%
28	Total Customers (ERCs)		395.3	363.5	(31.8)	-8.03%
29	Consumer Price Index - U					10.31%
30	Growth Plus Inflation					1.44%

Supporting Schedules: B-5, F-8

Operation & Maintenance Expense Comparison - Water

Florida Public Service Commission

Valencia Terrace

Schedule: B-7 Supl

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	603	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	610	Purchased Water	Due to increase in vendor costs over the five year period
3	615	Purchased Power	Due to storm damage recovery costs and increase in fuel charges
4	618	Chemicals	Prior owner did not allocate all Admin costs to entities; incr. in chlorine costs
5	631	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
6	632	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
7	633	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
8	634	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
9	636	Cont. Services - Other	Non-recurring hurricane expense
10	641	Rental of Bldg/Real Prop	Increase in admin/operations office rent
11	642	Rental of Equipment	Increase in rental of equipment
12	656	Insurance - Vehicle	Increase in insurance costs
13	657	Insurance - Gen.Liability	Increase in liability with additional UPIS
14	658	Insurance - Work.Comp.	Increase for additional positions
15	659	Insurance - Other	Increase in costs from year to year
16	670	Bad Debt Expense	Out of period accrual true-up

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005

Schedule: B-8
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Complete the following comparison of the applicant's current and prior test year O & M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Acct No.	(1) Account Name	(2) Historical Year 2000	(3) Test Year Adjusted 2005	(4) Difference	(5) % Difference
1	701	Salaries & Wages - Employees	17,125	18,109	984	5.74%
2	703	Salaries & Wages - Officers, Exec.	0	445	445	-
3	704	Employee Pensions & Benefits	5,599	4,705	(894)	-15.97%
4	710	Purchased Sewage Treatment	0	1,308	1,308	-
5	711	Sludge Removal Expense	4,965	23,216	18,251	367.60%
6	715	Purchased Power	12,524	13,925	1,401	11.19%
7	716	Fuel for Power Production	0	12	12	-
8	718	Chemicals	2,048	9,462	7,414	362.03%
9	720	Materials & Supplies	5,520	862	(4,658)	-84.38%
10	731	Contractual Services - Engineering	1	81	80	8030.42%
11	732	Contractual Services - Accounting	181	3,004	2,823	1559.52%
12	733	Contractual Services - Legal	453	591	138	30.45%
13	734	Contractual Services - Mgmt. Fees	0	10,939	10,939	-
14	735	Contractual Services - Testing	1,581	2,411	830	52.51%
15	736	Contractual Services - Other	5,334	8,314	2,980	55.86%
16	741	Rental of Building/Real Prop.	307	248	(59)	-19.24%
17	742	Rental of Equipment	21	116	95	453.63%
18	750	Transportation Expenses	6,838	4,809	(2,029)	-29.67%
19	756	Insurance - Vehicle	162	287	125	76.91%
20	757	Insurance - General Liability	345	536	191	55.31%
21	758	Insurance - Workman's Comp.	231	402	171	74.16%
22	759	Insurance - Other	43	390	347	806.22%
23	760	Advertising Expense	102	0	(102)	-99.82%
24	766	Reg. Comm. Exp. - Rate Case Amort.	653	0	(653)	-100.00%
25	767	Reg. Comm. Exp. - Other	346	0	(346)	-100.00%
26	770	Bad Debt Expense	555	1,953	1,398	251.95%
27	775	Miscellaneous Expense	5,765	1,025	(4,740)	-82.21%
28	TOTAL SEWER O & M EXPENSES		<u>70,699</u>	<u>107,152</u>	<u>36,453</u>	<u>51.56%</u>
29	Total Customers (ERCs)		374	349	(26)	-6.81%
30	Consumer Price Index - U					<u>10.31%</u>
31	Growth Plus Inflation					<u>2.79%</u>

Supporting Schedules: B-6, F-8

Operation & Maintenance Expense Comparison - Sewer

Florida Public Service Commission

Valencia Terrace

Schedule: B-8 Supl

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U.

Line No.	(1) Acct No.	(2) Explanation	
1	703	Sal.&Wages - Exec.	Prior owner did not allocate all admin costs to entities
2	731	Cont. Services - Eng	Prior owner did not allocate all Admin costs to entities
3	732	Cont. Services - Acctg	Prior owner did not allocate all Admin costs to entities
4	733	Cont. Services - Legal	Prior owner did not allocate all Admin costs to entities
5	734	Cont. Services - Mgmt.	Prior owner did not allocate all Admin costs to entities
6	736	Cont. Services - Other	Non-recurring hurricane expense
7	741	Rental of Bldg/Real Prop.	Increase in admin/operations office rent
8	742	Rental of Equipment	Increase in rental of equipment
9	756	Insurance - Vehicle	Increase in insurance costs
10	757	Insurance - Gen.Liability	Increase in liability with additional UPIS
11	758	Insurance - Work.Comp.	Increase for additional positions
12	759	Insurance - Other	Increase in costs from year to year
13	770	Bad Debt Expense	Out of period accrual true-up

Contractual Services**Florida Public Service Commission**

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-9
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

Line No.	(1) Consultant	(2) Type of Service	(3) Amount	(4) Description of Work Performed
Water				
1	Aqua Services, Inc.	Management	9,402	Corporate services and sundry charges
2	26483Harbor Branch	Testing-Treat-Ops	4,379	Lab Testing
3				
4				
5				
6				
7				
8				
9				
10				
Sewer				
11	Aqua Services, Inc.	Management	9,410	Corporate services and sundry charges
12	28343PAT'S PUMP	Oth-T&D-Maint	3,744	Maintenance of Treatment Plant Equipment
13				
14				
15				
16				
17				
18				
19				
20				

Analysis of Rate Case Expense

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-10
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a breakdown of the total by persons assisting in the application, including the hours billed, the hourly rate, and a detailed list of services provided. Also provide the amortization and its allocation, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate	(4) Total Est of Firm's Charges	(5) Type of Service Rendered	(6) Comments
1	Aqua Utilities Florida, Inc.			351,388	Corp. Charges	
2	Aqua Utilities Florida, Inc.			1,275	Copies	
3	Aqua Utilities Florida, Inc.			4,385	Postage	
4	Aqua Utilities Florida, Inc.			68,106	Payroll	
5	Aqua Utilities Florida, Inc.			648	Temp. Agency	
6	Aqua Utilities Florida, Inc.			78,770	Legal	
7	Aqua Utilities Florida, Inc.			856	Travel	
8	Aqua Utilities Florida, Inc.			182,426	Consulting	
9	Rutledge, Ecenia, Purnell & Hoffman			8,712	Legal	
10	Abel, Band, Russel			1,260	Legal	
11	Ward, Mullen, Franceski	Tim Ward, Lee Mullen, Dan Franceski		370,000	Consulting	
12	FL PSC	FL PSC		9,000	Filing Fee	
13	Rutledge, Ecenia, Purnell & Hoffman	Ken Hoffman	275.00	242,000	Legal	
14	Printer	Copying, printing, mailing		75,000	Printing, mailing, copies	
15	Guastella & Assoc.	John F Guastella, John M Guastella, Gary White		425,000	Consulting, Accounting, Engineering	Analysis of Books, Used & Useful studies, Prep of MFRs, Interrogs. & Conferences.
16	Notice Requirement			3,200	Newspaper Notices	16 County Notices placed 2 times.
17	Customer Notices - Printing			3,000	Customer Notification	Notices send twice (1 per hearing)
18	Customer Notices - Postage & Mailing			20,700	Customer Notification	Notices send twice (1 per hearing)
19						
20	Total			<u>1,845,725</u>		

Estimate Through PAA [] or Commission Hearing [X]

	(A) Total	(B) Water		(D) Sewer	
		Allocation % Pct (ERC)	Allocated Amount	Allocation % Pct (ERC)	Allocated Amount
a Amortization of Rate Case Expense:					
b					
c Prior Unamortized Rate Case Expense	0	1.599%	0	1.696%	0
d					
e Subtotal Prior Cases	0		0		0
f					
g Current rate Case Expense	1,845,725	1.599%	29,518	1.696%	31,305
h					
i Total Projected Rate Case Expense	1,845,725		29,518		31,305
j					
k Amortization Period in Years:	4				
l Annual Amortization	<u>461,431</u>		<u>7,380</u>		<u>7,826</u>
m					
n Method of Allocation Between Systems: (Provide Calculation)					

Note: Allocation is by ERCs of the sytems in this rate case filing.

Analysis of Major Maintenance Projects

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: B-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

Line No.	(1) Date	(2) Maintenance Projects greater than 2% of test year revenues per : Description	(3) Total Cost	(4) How often to Repeat
1		<u>WATER:</u>		
2		None		
3				
4				
5				
6				
7				
8				
9				
10		TOTAL WATER PROJECTS	0	
11				
12		<u>SEWER:</u>		
13		None		
14				
15				
16				
17				
18				
19				
20		TOTAL SEWER PROJECTS	0	

Allocation of Expenses

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended: 12/31/2005

Historical [X] Projected []

Schedule: B-12

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) - (7) Allocation Percentages (Note A)				(8) Allocation Method	(9) - (12) Amounts Allocated			
			(4) Water	(5) Sewer	(6) Other	(7) Total		(9) Water	(10) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	0.95%	0.94%		1.89%	Customers *	610	445		1,055
2	604 / 704	Pensions & Benefits	0.95%	0.94%		1.89%	Customers *	4,472	4,705		9,177
3	632 / 732	Contractual Services - Acctg	0.95%	0.94%		1.89%	Customers *	3,172	3,004		6,176
4	633 / 733	Contractual Services - Legal	0.95%	0.94%		1.89%	Customers *	512	591		1,103
5	634 / 734	Contractual Services - Mgmt.	0.95%	0.94%		1.89%	Customers *	11,127	10,939		22,066
6	641 / 741	Rental of Building/Real Prop.	0.95%	0.94%		1.89%	Customers *	309	248		557
7	656 / 756	Insurance - Vehicle	0.95%	0.94%		1.89%	Customers *	318	287		604
8	657 / 757	Insurance - General Liability	0.95%	0.94%		1.89%	Customers *	605	536		1,141
9	658 / 758	Insurance - Work. Comp.	0.95%	0.94%		1.89%	Customers *	344	402		746
10	659 / 759	Insurance - Other	0.95%	0.94%		1.89%	Customers *	446	390		835
11	675 / 775	Miscellaneous Expense	0.95%	0.94%		1.89%	Customers *	1,744	1,025		2,769

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended: 12/31/2006

Historical [X] Projected [X]

Florida Public Service Commission

Schedule: B-12

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) - (7) Allocation Percentages (Note A)				(8) Allocation Method	(9) - (12) Amounts Allocated			
			Water	Sewer	Other	Total		Water	Sewer	Other	Total
1	603 / 703	Salaries - Officers	0.95%	0.94%		1.89%	Customers *	536	387		923
2	604 / 704	Pensions & Benefits	0.95%	0.94%		1.89%	Customers *	2,162	5,708		7,870
3	632 / 732	Contractual Services - Acctg	0.95%	0.94%		1.89%	Customers *	1,807	1,367		3,174
4	633 / 733	Contractual Services - Legal	0.95%	0.94%		1.89%	Customers *	4,764	1,457		6,222
5	634 / 734	Contractual Services - Mgmt.	0.95%	0.94%		1.89%	Customers *	6,120	4,997		11,117
6	641 / 741	Rental of Building/Real Prop.	0.95%	0.94%		1.89%	Customers *	277	111		388
7	656 / 756	Insurance - Vehicle	0.95%	0.94%		1.89%	Customers *	138	141		279
8	657 / 757	Insurance - General Liability	0.95%	0.94%		1.89%	Customers *	873	784		1,656
9	658 / 758	Insurance - Work. Comp.	0.95%	0.94%		1.89%	Customers *	126	172		298
10	659 / 759	Insurance - Other	0.95%	0.94%		1.89%	Customers *	319	224		543
11	675 / 775	Miscellaneous Expense	0.95%	0.94%		1.89%	Customers *	8,873	7,909		16,781

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by Customer count; the amounts shown contain the allocated amount plus some direct charges

Allocation of Expenses

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended: 12/31/2007

Historical [] Projected [X]

Schedule: B-12

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

(1) Line No.	(2) Acct. No.	(3) Description	(4) Allocation Percentages (Note A)				(8) Allocation Method	(10) Amounts Allocated			
			(5) Water	(6) Sewer	(7) Other	(7) Total		(9) Water	(11) Sewer	(11) Other	(12) Total
1	603 / 703	Salaries - Officers	1.01%	1.07%		2.09%	ERCs *	327	153		480
2	604 / 704	Pensions & Benefits	1.01%	1.07%		2.09%	ERCs *	3,476	7,468		10,944
3	632 / 732	Contractual Services - Acctg	1.01%	1.07%		2.09%	ERCs *	1,912	1,386		3,298
4	633 / 733	Contractual Services - Legal	1.01%	1.07%		2.09%	ERCs *	4,801	1,760		6,561
5	634 / 734	Contractual Services - Mgmt.	1.01%	1.07%		2.09%	ERCs *	7,052	5,701		12,753
6	641 / 741	Rental of Building/Real Prop.	1.01%	1.07%		2.09%	ERCs *	335	134		469
7	656 / 756	Insurance - Vehicle	1.01%	1.07%		2.09%	ERCs *	159	163		322
8	657 / 757	Insurance - General Liability	1.01%	1.07%		2.09%	ERCs *	955	851		1,806
9	658 / 758	Insurance - Work. Comp.	1.01%	1.07%		2.09%	ERCs *	133	196		329
10	659 / 759	Insurance - Other	1.01%	1.07%		2.09%	ERCs *	353	238		591
11	666 / 766	Rate Case Amort	1.60%	1.70%		3.30%	ERCs	7,380	7,826		15,206
12	675 / 775	Miscellaneous Expense	1.01%	1.07%		2.09%	ERCs *	10,414	9,234		19,647

Note A: Statewide expenses are allocated down to Water and Sewer systems by these percentages

* These accounts are allocated primarily by ERCs; the amounts shown contain the allocated amount plus some direct charges

Net Depreciation Expense - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-13
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense
		2005 Per Books	Utility Adjustments	Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	301.1 Organization	0	0	0	100.00%	0
3	302.1 Franchises	0	0	0	100.00%	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	SOURCE OF SUPPLY & PUMPING PLANT					
6	303.2 Land & Land Rights	0	0	0	100.00%	0
7	304.2 Structures & Improvements	0	227	227	100.00%	227
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0
10	307.2 Wells & Springs	0	1,348	1,348	100.00%	1,348
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0
12	309.2 Supply Mains	0	0	0	100.00%	0
13	310.2 Power Generation Equipment	0	1,056	1,056	100.00%	1,056
14	311.2 Pumping Equipment	0	1,029	1,029	100.00%	1,029
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	WATER TREATMENT PLANT					
17	303.3 Land & Land Rights	0	0	0	100.00%	0
18	304.3 Structures & Improvements	0	18	18	100.00%	18
19	311.3 Pumping Equipment	0	0	0	100.00%	0
20	320.3 Water Treatment Equipment	0	126	126	100.00%	126
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
22	TRANSMISSION & DISTRIBUTION PLANT					
23	303.4 Land & Land Rights	0	0	0	100.00%	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0
26	330.4 Distr. Reservoirs & Standpipes	0	546	546	100.00%	546
27	331.4 Transm. & Distribution Mains	0	1,475	1,475	100.00%	1,475
28	333.4 Services	0	19	19	100.00%	19
29	334.4 Meters & Meter Installations	0	905	905	100.00%	905
30	335.4 Hydrants	0	23	23	100.00%	23
31	336.4 Backflow Prevention	0	0	0	100.00%	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
33	GENERAL PLANT					
34	303.5 Land & Land Rights	0	0	0	100.00%	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0
37	340.51 Computer Equipment	0	139	139	100.00%	139
38	341.5 Transportation Equipment	0	0	0	100.00%	0
39	342.5 Stores Equipment	0	0	0	100.00%	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0
43	346.5 Communication Equipment	0	0	0	100.00%	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0
46	TOTAL DEPRECIATION EXPENSE	0	6,913	6,913		6,913
47	Composite U&U Rate (LESS) AMORTIZATION OF CIAC	0	(1,229)	(1,229)	100.00%	(1,229)
48	NET DEPRECIATION EXPENSE - WATER	0	5,683	5,683		5,683
49	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-13
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	0	0	0	100.00%	0	0
3	302.1 Franchises	0	0	0	100.00%	0	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	232	0	232	100.00%	232	5
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	1,563	0	1,563	100.00%	1,563	215
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	0	0	0	100.00%	0	0
13	310.2 Power Generation Equipment	2,139	0	2,139	100.00%	2,139	1,083
14	311.2 Pumping Equipment	1,153	0	1,153	100.00%	1,153	124
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	141	0	141	100.00%	141	123
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	145	0	145	100.00%	145	19
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0	0
26	330.4 Distr. Reservoirs & Standpipes	540	0	540	100.00%	540	(5)
27	331.4 Transm. & Distribution Mains	1,590	0	1,590	100.00%	1,590	115
28	333.4 Services	19	0	19	100.00%	19	0
29	334.4 Meters & Meter Installations	965	0	965	100.00%	965	60
30	335.4 Hydrants	23	0	23	100.00%	23	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	1,014	0	1,014	100.00%	1,014	876
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	9,526	0	9,526		9,526	2,613
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(1,269)	0	(1,269)		(1,269)	(39)
44	NET DEPRECIATION EXPENSE - WATER	8,257	0	8,257		8,257	2,574

Net Depreciation Expense - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-13
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2007 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	301.1 Organization	0	0	0	100.00%	0	0
3	302.1 Franchises	0	0	0	100.00%	0	0
4	339.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	SOURCE OF SUPPLY & PUMPING PLANT						
6	303.2 Land & Land Rights	0	0	0	100.00%	0	0
7	304.2 Structures & Improvements	234	0	234	100.00%	234	2
8	305.2 Collect. & Impound Reservoirs	0	0	0	100.00%	0	0
9	306.2 Lake, River & Other Intakes	0	0	0	100.00%	0	0
10	307.2 Wells & Springs	3,929	0	3,929	100.00%	3,929	2,366
11	308.2 Infiltration Galleries & Tunnels	0	0	0	100.00%	0	0
12	309.2 Supply Mains	0	0	0	100.00%	0	0
13	310.2 Power Generation Equipment	2,500	0	2,500	100.00%	2,500	361
14	311.2 Pumping Equipment	1,153	0	1,153	100.00%	1,153	0
15	339.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	WATER TREATMENT PLANT						
17	303.3 Land & Land Rights	0	0	0	100.00%	0	0
18	304.3 Structures & Improvements	484	0	484	100.00%	484	343
19	311.3 Pumping Equipment	0	0	0	100.00%	0	0
20	320.3 Water Treatment Equipment	808	0	808	100.00%	808	663
21	339.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
22	TRANSMISSION & DISTRIBUTION PLANT						
23	303.4 Land & Land Rights	0	0	0	100.00%	0	0
24	304.4 Structures & Improvements	0	0	0	100.00%	0	0
25	311.4 Pumping Equipment	0	0	0	100.00%	0	0
26	330.4 Distr. Reservoirs & Standpipes	529	0	529	100.00%	529	(11)
27	331.4 Transm. & Distribution Mains	1,846	0	1,846	100.00%	1,846	256
28	333.4 Services	19	0	19	100.00%	19	0
29	334.4 Meters & Meter Installations	1,102	0	1,102	100.00%	1,102	137
30	335.4 Hydrants	23	0	23	100.00%	23	0
31	336.4 Backflow Prevention	0	0	0	100.00%	0	0
32	339.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
33	GENERAL PLANT						
34	303.5 Land & Land Rights	0	0	0	100.00%	0	0
35	304.5 Structures & Improvements	0	0	0	100.00%	0	0
36	340.5 Office Furniture & Equipment	0	0	0	100.00%	0	0
37	340.51 Computer Equipment	2,831	0	2,831	100.00%	2,831	1,817
38	341.5 Transportation Equipment	0	0	0	100.00%	0	0
39	342.5 Stores Equipment	0	0	0	100.00%	0	0
40	343.5 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
41	344.5 Laboratory Equipment	0	0	0	100.00%	0	0
42	345.5 Power Operated Equipment	0	0	0	100.00%	0	0
43	346.5 Communication Equipment	0	0	0	100.00%	0	0
44	347.5 Miscellaneous Equipment	0	0	0	100.00%	0	0
45	348.5 Other Tangible Plant	0	0	0	100.00%	0	0
42	TOTAL DEPRECIATION EXPENSE	15,459	0	15,459		15,459	5,933
	Composite NU&U Rate				100.00%		
43	(LESS) AMORTIZATION OF CIAC	(1,250)	0	(1,250)		(1,250)	18
44	NET DEPRECIATION EXPENSE - WATER	14,209	0	14,209		14,209	5,952

Net Depreciation Expense - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2005
 Historical [X] Projected []

Schedule: B-14
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	Depreciation Expense			Used & Useful %	Used & Useful Depreciation Expense
		(5) 2005 Per Books	(6) Utility Adjustments	(7) Adjusted Depreciation Expense		
1	INTANGIBLE PLANT					
2	351.1 Organization	0	0	0	100.00%	0
3	352.1 Franchises	0	0	0	100.00%	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0
5	COLLECTION PLANT					
6	353.2 Land & Land Rights	0	0	0	100.00%	0
7	354.2 Structures & Improvements	0	652	652	100.00%	652
8	355.2 Power Generation Equipment	0	0	0	100.00%	0
9	360.2 Collection Sewers - Force	0	219	219	100.00%	219
10	361.2 Collection Sewers - Gravity	0	3,509	3,509	100.00%	3,509
11	362.2 Special Collecting Structures	0	0	0	100.00%	0
12	363.2 Services to Customers	0	731	731	100.00%	731
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0
16	SYSTEM PUMPING PLANT					
17	353.3 Land & Land Rights	0	0	0	100.00%	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0
20	370.3 Receiving Wells	0	450	450	100.00%	450
21	371.3 Pumping Equipment	0	2,802	2,802	100.00%	2,802
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0
23	TREATMENT AND DISPOSAL PLANT					
24	353.4 Land & Land Rights	0	0	0	100.00%	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0
27	380.4 Treatment & Disposal Equipment	0	8,818	8,818	100.00%	8,818
28	381.4 Plant Sewers	0	0	0	100.00%	0
29	382.4 Outfall Sewer Lines	0	664	664	100.00%	664
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0
31	RECLAIMED WATER TREATMENT PLANT					
32	353.5 Land & Land Rights	0	0	0	100.00%	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0
38	381.5 Plant Sewers	0	0	0	100.00%	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0
40	RECLAIMED WATER DISTRIBUTION PLANT					
41	352.6 Franchises	0	0	0	100.00%	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0
45	366.6 Reuse Services	0	0	0	100.00%	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0
50	GENERAL PLANT					
51	353.7 Land & Land Rights	0	0	0	100.00%	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0
54	390.71 Computer Equipment	0	136	136	100.00%	136
55	391.7 Transportation Equipment	0	0	0	100.00%	0
56	392.7 Stores Equipment	0	0	0	100.00%	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0
60	396.7 Communication Equipment	0	0	0	100.00%	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0
63	TOTAL DEPRECIATION EXPENSE	0	17,983	17,983		17,983
64	Composite NU&U Rate (LESS) AMORTIZATION OF CIAC	0	(1,439)	(1,439)	100.00%	(1,439)
65	NET DEPRECIATION EXPENSE - SEWER	0	16,544	16,544		16,544
66	Net Depr Expense Used & Useful	0				

Net Depreciation Expense - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2006
 Historical [] Projected [X]

Schedule: B-14
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(5) (6) (7) Depreciation Expense			(8) Used & Useful %	(9) Used & Useful Depreciation Expense	(10) Used & Useful Change Over Prior Year
		2006 Year Expense	Utility Adjustments	Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	351.1 Organization	0	0	0	100.00%	0	0
3	352.1 Franchises	0	0	0	100.00%	0	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT						
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0
7	354.2 Structures & Improvements	744	0	744	100.00%	744	92
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2 Collection Sewers - Force	316	0	316	100.00%	316	97
10	361.2 Collection Sewers - Gravity	3,512	0	3,512	100.00%	3,512	2
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2 Services to Customers	732	0	732	100.00%	732	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT						
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3 Receiving Wells	330	0	330	100.00%	330	(120)
21	371.3 Pumping Equipment	2,801	0	2,801	100.00%	2,801	(1)
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4 Treatment & Disposal Equipment	9,055	0	9,055	100.00%	9,055	237
28	381.4 Plant Sewers	0	0	0	100.00%	0	0
29	382.4 Outfall Sewer Lines	664	0	664	100.00%	664	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6 Franchises	0	0	0	100.00%	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT						
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71 Computer Equipment	997	0	997	100.00%	997	861
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0
61	397.7 Miscellaneous Equipment	0	0	0	100.00%	0	0
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0
63	TOTAL DEPRECIATION EXPENSE Composite NU&U Rate	19,151	0	19,151	100.00%	19,151	1,168
64	(LESS) AMORTIZATION OF CIAC	(1,201)	0	(1,201)		(1,201)	238
65	NET DEPRECIATION EXPENSE - SEWER	17,949	0	17,949		17,949	1,406

Net Depreciation Expense - Sewer

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended: 12/31/2007
 Historical [] Projected [X]

Schedule: B-14
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	Account No. and Name	Depreciation Expense			Used & Useful %	Used & Useful Depreciation Expense	Used & Useful Change Over Prior Year
		(5) 2007 Year Expense	(6) Utility Adjustments	(7) Adjusted Depreciation Expense			
1	INTANGIBLE PLANT						
2	351.1 Organization	0	0	0	100.00%	0	0
3	352.1 Franchises	0	0	0	100.00%	0	0
4	389.1 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
5	COLLECTION PLANT						
6	353.2 Land & Land Rights	0	0	0	100.00%	0	0
7	354.2 Structures & Improvements	1,775	0	1,775	100.00%	1,775	1,031
8	355.2 Power Generation Equipment	0	0	0	100.00%	0	0
9	360.2 Collection Sewers - Force	617	0	617	100.00%	617	301
10	361.2 Collection Sewers - Gravity	3,513	0	3,513	100.00%	3,513	1
11	362.2 Special Collecting Structures	0	0	0	100.00%	0	0
12	363.2 Services to Customers	732	0	732	100.00%	732	0
13	364.2 Flow Measuring Devices	0	0	0	100.00%	0	0
14	365.2 Flow Measuring Installations	0	0	0	100.00%	0	0
15	389.2 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
16	SYSTEM PUMPING PLANT						
17	353.3 Land & Land Rights	0	0	0	100.00%	0	0
18	354.3 Structures & Improvements	0	0	0	100.00%	0	0
19	355.3 Power Generation Equipment	0	0	0	100.00%	0	0
20	370.3 Receiving Wells	270	0	270	100.00%	270	(60)
21	371.3 Pumping Equipment	2,800	0	2,800	100.00%	2,800	(1)
22	389.3 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
23	TREATMENT AND DISPOSAL PLANT						
24	353.4 Land & Land Rights	0	0	0	100.00%	0	0
25	354.4 Structures & Improvements	0	0	0	100.00%	0	0
26	355.4 Power Generation Equipment	0	0	0	100.00%	0	0
27	380.4 Treatment & Disposal Equipment	11,599	0	11,599	100.00%	11,599	2,544
28	381.4 Plant Sewers	0	0	0	100.00%	0	0
29	382.4 Outfall Sewer Lines	664	0	664	100.00%	664	0
30	389.4 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
31	RECLAIMED WATER TREATMENT PLANT						
32	353.5 Land & Land Rights	0	0	0	100.00%	0	0
33	354.5 Structures & Improvements	0	0	0	100.00%	0	0
34	355.5 Power Generation Equipment	0	0	0	100.00%	0	0
35	371.5 Pumping Equipment	0	0	0	100.00%	0	0
36	374.5 Reuse Distribution Reservoirs	0	0	0	100.00%	0	0
37	380.5 Treatment & Disposal Equipment	0	0	0	100.00%	0	0
38	381.5 Plant Sewers	0	0	0	100.00%	0	0
39	389.5 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
40	RECLAIMED WATER DISTRIBUTION PLANT						
41	352.6 Franchises	0	0	0	100.00%	0	0
42	353.6 Land & Land Rights	0	0	0	100.00%	0	0
43	354.6 Structures & Improvements	0	0	0	100.00%	0	0
44	355.6 Power Generation Equipment	0	0	0	100.00%	0	0
45	366.6 Reuse Services	0	0	0	100.00%	0	0
46	367.6 Reuse Meters & Meter Installations	0	0	0	100.00%	0	0
47	371.6 Pumping Equipment	0	0	0	100.00%	0	0
48	375.6 Reuse Transmission & Distr. Sys.	0	0	0	100.00%	0	0
49	389.6 Other Plant & Misc. Equipment	0	0	0	100.00%	0	0
50	GENERAL PLANT						
51	353.7 Land & Land Rights	0	0	0	100.00%	0	0
52	354.7 Structures & Improvements	0	0	0	100.00%	0	0
53	390.7 Office Furniture & Equipment	0	0	0	100.00%	0	0
54	390.71 Computer Equipment	2,783	0	2,783	100.00%	2,783	1,786
55	391.7 Transportation Equipment	0	0	0	100.00%	0	0
56	392.7 Stores Equipment	0	0	0	100.00%	0	0
57	393.7 Tools, Shop & Garage Equipment	0	0	0	100.00%	0	0
58	394.7 Laboratory Equipment	0	0	0	100.00%	0	0
59	395.7 Power Operated Equipment	0	0	0	100.00%	0	0
60	396.7 Communication Equipment	0	0	0	100.00%	0	0
61	397.7 Miscellaneous Equipment	972	0	972	100.00%	972	972
62	398.7 Other Tangible Plant	0	0	0	100.00%	0	0
63	TOTAL DEPRECIATION EXPENSE	25,725	0	25,725		25,725	6,574
64	Composite NU&U Rate (LESS) AMORTIZATION OF CIAC	(1,394)	0	(1,394)	100.00%	(1,394)	(193)
65	NET DEPRECIATION EXPENSE - SEWER	24,331	0	24,331		24,331	6,381

Taxes Other Than Income

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005; Intermed. 2006, Projected 2007

Schedule: B-15

Page: 1 of 1

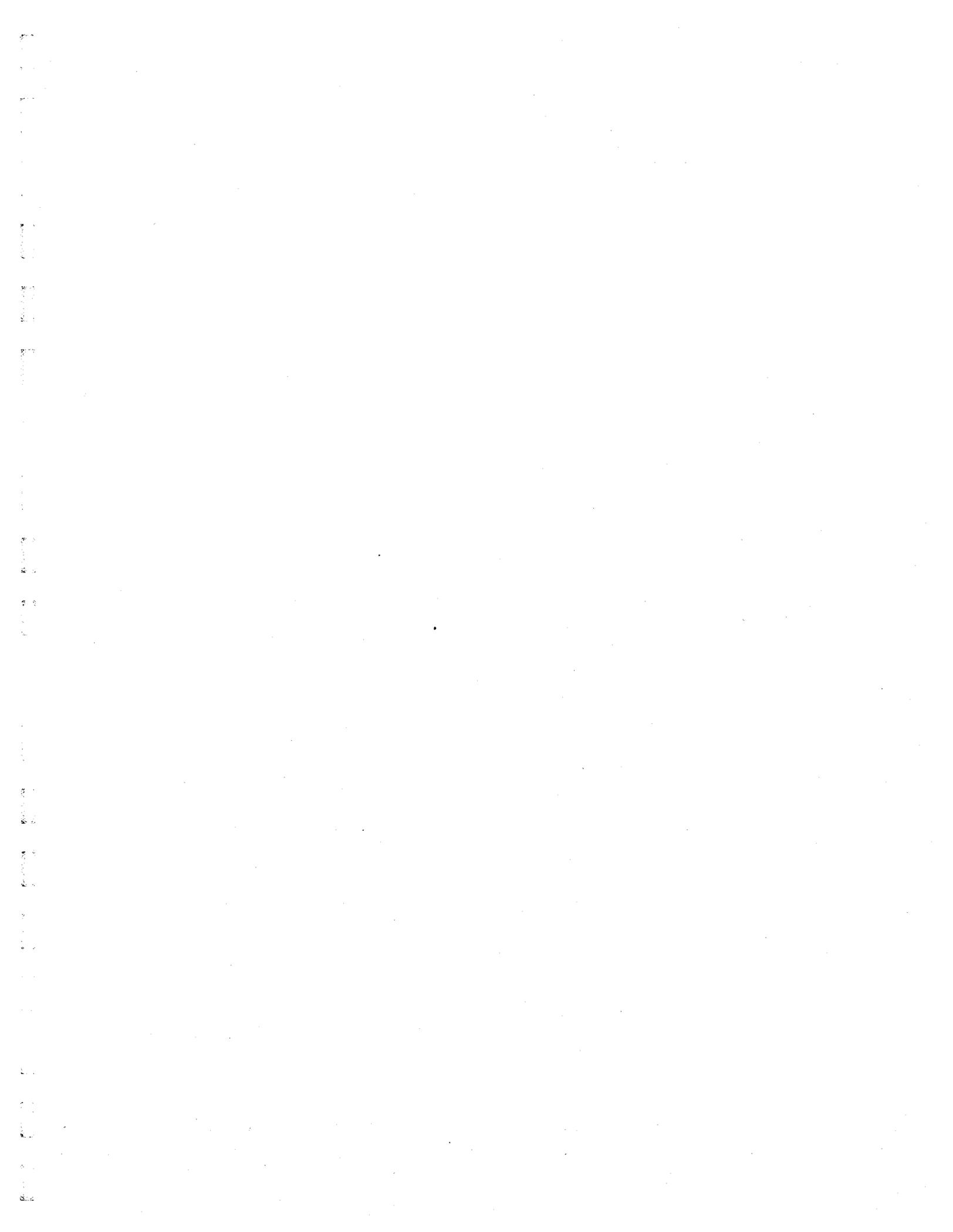
Preparer: Jack Schreyer

Explanation: Complete the following schedule of all taxes other than income.
For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs) 4.50%	(3) Payroll Taxes 8.28%	(4) Real Estate & Personal Property on U&U	(5) Other	(6) Total	(7) Supporting Schedules
Water							
1	Test Year (2005) Per Books	3,904	1,522	2,601		8,027	B-4, B-5, A-5
2	Adjustments to Test Year (Explain)						
3	Payroll Tax Adjustment		0			0	B5
4	Non-U&U Adjustment @ 0.00%			0		0	
5	Total Test Year Adjustments	0	0	0	0	0	
6	Adjusted Test Year (2005)	3,904	1,522	2,601	0	8,027	
7	Adjustments to Intermed. Year (Explain)						
8	RAF Adjustment	86				86	E-13
9	Payroll Tax Adjustment		(306)			(306)	B-5
10	Plant in Service Adjustment			(60)		(60)	A-5
11	Non-U&U Adjustment @ 0.00%			0		0	
12	Total 2006 Adjustments	86	(306)	(60)	0	(280)	
13	Adjusted Intermed. Year (2006)	3,990	1,216	2,541	0	7,747	
14	Adjustments to Projected Rate Year (Explain)						
15	RAF Adjustment	0				0	E-13
16	Payroll Tax Adjustment		618			618	B-5
17	Plant in Service Adjustment			1,797		1,797	A-5
18	Non-U&U Adjustment @ 0.00%			0		0	
19	Total 2007 Adjustments	0	618	1,797	0	2,415	
20	Adjusted Projected Rate Year (2007)	3,990	1,834	4,339	0	10,163	
21	RAFs Assoc. with Revenue Increase	3,476				3,476	B-3
22	Total Projected Rate Year (2007)	7,466	1,834	4,339	0	13,639	
Sewer							
23	Test Year (2005) Per Books	5,385	1,536	3,724		10,645	B-4, B-6, A-6
24	Adjustments to Test Year (Explain)						
25	Payroll Tax Adjustment		0			0	B-6
26	Non-U&U Adjustment @ 0.00%			0		0	
27	Total Test Year Adjustments	0	0	0	0	0	
28	Adjusted Test Year (2005)	5,385	1,536	3,724	0	10,645	
29	Adjustments to Intermed. Year (Explain)						
30	RAF Adjustment	64				64	E-2
31	Payroll Tax Adjustment		(408)			(408)	B-6
32	Plant in Service Adjustment			(85)		(85)	A-6
33	Non-U&U Adjustment @ 0.00%			0		0	
34	Total 2006 Adjustments	64	(408)	(85)	0	(429)	
35	Adjusted Intermed. Year (2006)	5,449	1,129	3,639	0	10,216	
36	Adjustments to Projected Rate Year (Explain)						
37	RAF Adjustment	0				0	E-2
38	Payroll Tax Adjustment		190			190	B-6
39	Plant in Service Adjustment			2,573		2,573	A-6
40	Non-U&U Adjustment @ 0.00%			0		0	
41	Total 2007 Adjustments	0	190	2,573	0	2,763	
42	Adjusted Projected Rate Year (2007)	5,449	1,319	6,212	0	12,979	
42	RAFs Assoc. with Revenue Increase	4,008				4,008	B-3
43	Total Projected Rate Year (2007)	9,457	1,319	6,212	0	16,987	

Recap Schedules: B-1, B-2

Payroll taxes: FICA=7.65, Fed & State Unemployment=0.41%



**Valencia Terrace
TAX SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
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State and Federal Income Tax Calculation	C-2	92
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Deferred Income Tax Expense	C-5	99
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Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006 & 2007

Schedule: C-1

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	(1) Description	(2) 2005 Year End Per Books	(3) 2005 Utility Adjustments	(4) 2005 Year End Adjusted	(5) 2006 Utility Adjustments	(6) 2006 Year End Adjusted	(7) 2007 Utility Adjustments	(8) 2007 Year End Adjusted	Supporting Schedules
Water									
1	Current Tax Expense	3,287	(5,107)	(1,820)	1,600	(220)	(14,162)	(14,381)	C-2
2	Deferred Income Tax Expense	0	1,817	1,817	(1,104)	713	0	713	C-5
3	ITC Realized This Year	0	0	0	0	0	0	0	C-7
4	ITC Amortization	0	0	0	0	0	0	0	C-7
5	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
6	Total Income Tax Expense	3,287	(3,290)	(2)	496	493	(14,162)	(13,668)	
Sewer									
7	Current Tax Expense	1,778	(9,826)	(8,048)	3,551	(4,496)	(14,843)	(19,339)	C-2
8	Deferred Income Tax Expense	0	2,505	2,505	(1,522)	982	0	982	C-5
9	ITC Realized This Year	0	0	0	0	0	0	0	C-7
10	ITC Amortization	0	0	0	0	0	0	0	C-7
11	Less: Parent Debt Adjustment	0	0	0	0	0	0	0	C-8
12	Total Income Tax Expense	1,778	(7,321)	(5,543)	2,029	(3,514)	(14,843)	(18,357)	

Recap Scheds: B-1, B-2

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: C-2
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)		(3)	(4)	(5)		(6)	(7)	(8) Supporting Schedules
		12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted	12/31/05 Per Books	2005 Adjustments	12/31/05 Adjusted			
1	Taxable Operating Income before Interest	8,521	(8,811)	(290)	5,211	(19,894)	(14,683)			B-1, B-2
2	Less: Interest Charges	0	(3,991)	(3,991)	0	(5,578)	(5,578)			C-3
3	Taxable Income	8,521	(12,802)	(4,281)	5,211	(25,473)	(20,261)			
4	Schedule M Adjustments									
5	Permanent Differences	-	0	0	-	0	0			C-4
6	Timing Differences	0	4,711	4,711	6,493	0	6,493			C-5
7	Total Schedule M Adjustments	0	4,711	4,711	6,493	0	6,493			
8	Taxable Income Before State Taxes	8,521	(17,514)	(8,992)	(1,281)	(25,473)	(26,754)			
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%			
10										
11										
12	State Income Taxes	469	(963)	(495)	(70)	(1,401)	(1,471)			
13	Federal Taxable Income	8,053	(11,839)	(3,786)	5,282	(24,072)	(18,790)			
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%			
15	Federal Income Taxes	2,818	(4,144)	(1,325)	1,849	(8,425)	(6,576)			
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0			C-7
17	Current Federal Income Taxes	2,818	(4,144)	(1,325)	1,849	(8,425)	(6,576)			
18	Summary:									
19	Current State Income Tax	469	(963)	(495)	(70)	(1,401)	(1,471)			
20	Current Federal Income Tax	2,818	(4,144)	(1,325)	1,849	(8,425)	(6,576)			
21	Total Current Income Tax Expense (To C-1)	3,287	(5,107)	(1,820)	1,778	(9,826)	(8,048)			

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/06
 Historical [] Projected [X]

Schedule: C-2
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)		(3)	(4)	(5)		(6)	(7)	(8) Supporting Schedules
		12/31/05 Adjusted	2006 Adjustments	Water 2006	12/31/06 Adjusted	12/31/05 Adjusted	Sewer 2006 Adjustments	12/31/06 Adjusted		
1	Taxable Operating Income before Interest	(290)	4,844	4,555	(14,683)	8,375	(6,308)			B-1, B-2
2	Less: Interest Charges	(3,991)	(961)	(4,953)	(5,578)	466	(5,113)			C-3
3	Taxable Income	(4,281)	3,883	(398)	(20,261)	8,841	(11,420)			
4	Schedule M Adjustments									
5	Permanent Differences	0	0	0	0	0	0			C-4
6	Timing Differences	4,711	(2,863)	1,848	6,493	(3,946)	2,547			C-5
7	Total Schedule M Adjustments	4,711	(2,863)	1,848	6,493	(3,946)	2,547			
8	Taxable Income Before State Taxes	(8,992)	6,746	(2,246)	(26,754)	12,787	(13,967)			
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%			
10										
11										
12	State Income Taxes	(495)	371	(124)	(1,471)	703	(768)			
13	Federal Taxable Income	(3,786)	3,512	(274)	(18,790)	8,138	(10,652)			
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%			
15	Federal Income Taxes	(1,325)	1,229	(96)	(6,576)	2,848	(3,728)			
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0			C-7
17	Current Federal Income Taxes	(1,325)	1,229	(96)	(6,576)	2,848	(3,728)			
18	Summary:									
19	Current State Income Tax	(495)	371	(124)	(1,471)	703	(768)			
20	Current Federal Income Tax	(1,325)	1,229	(96)	(6,576)	2,848	(3,728)			
21	Total Current Income Tax Expense (To C-1)	(1,820)	1,600	(220)	(8,048)	3,551	(4,496)			

State and Federal Income Tax Calculation - Current

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: C-2
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2)		(3) Water		(4)		(5)		(6) Sewer		(7)	(8) Supporting Schedules
		12/31/06 Adjusted	2007	2007	12/31/07 Adjusted	12/31/06 Adjusted	2007	12/31/07 Adjusted					
1	Taxable Operating Income before Interest	4,555	(33,302)	(28,747)	(6,308)	(35,283)	(41,590)						B-1, B-2
2	Less: Interest Charges	(4,953)	(3,410)	(8,363)	(5,113)	(3,196)	(8,308)						C-3
3	Taxable Income	(398)	(36,712)	(37,110)	(11,420)	(38,478)	(49,898)						
4	Schedule M Adjustments												
5	Permanent Differences	0	0	0	0	0	0						C-4
6	Timing Differences	1,848	0	1,848	2,547	0	2,547						C-5
7	Total Schedule M Adjustments	1,848	0	1,848	2,547	0	2,547						
8	Taxable Income Before State Taxes	(2,246)	(36,712)	(38,958)	(13,967)	(38,478)	(52,445)						
9	State Tax Rate	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%						
10													
11													
12	State Income Taxes	(124)	(2,019)	(2,143)	(768)	(2,116)	(2,884)						
13	Federal Taxable Income	(274)	(34,693)	(34,967)	(10,652)	(36,362)	(47,014)						
14	Federal Tax Rate	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%						
15	Federal Income Taxes	(96)	(12,143)	(12,239)	(3,728)	(12,727)	(16,455)						
16	Less: Investment Tax Credit Realized This Year	0	0	0	0	0	0						C-7
17	Current Federal Income Taxes	(96)	(12,143)	(12,239)	(3,728)	(12,727)	(16,455)						
18	Summary:												
19	Current State Income Tax	(124)	(2,019)	(2,143)	(768)	(2,116)	(2,884)						
20	Current Federal Income Tax	(96)	(12,143)	(12,239)	(3,728)	(12,727)	(16,455)						
21	Total Current Income Tax Expense (To C-1)	(220)	(14,162)	(14,381)	(4,496)	(14,843)	(19,339)						

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending: 12/31/05
 Historical [X] Projected []

Schedule: C-3
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4) 2005 Adjusted	Note*	(5) Sewer			(8) Supporting Schedules
		(2) 2005 Per Books	(3) 2005 Adjustments	(6) 2005 Adjusted			(7) 2005 Adjusted			
1	Interest on Long-Term Debt	0	3,931	3,931	Note*	0	5,518	5,518	Note*	
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0		
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*	
4	Other Interest Expense	0	60	60		0	60	60		
5	Less: AFUDC	0	0	0		0	0	0		
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7	
7	Total Used For Tax Calculation	<u>0</u>	<u>3,991</u>	<u>3,991</u>		<u>0</u>	<u>5,578</u>	<u>5,578</u>		

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 Companies (see Sch. C-7)											
Balances From Sch. D-1	Amount	Ratio	Water			Sewer					
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost	
8 Long-Term Debt											
9 Short-Term Debt											
10 Preferred Stock											
11 Common Equity											
12 Total											
13 ITC (from D-1, Line 7)											
14 Weighted Debt Cost (From Line 12)											
15 Interest Adjustment (To Line 6)											

* Note: Calculations for utility adjusted interest:

	Water			Sewer		
Rate Base (Sch. A-1, A-2)			178,579			244,468
Weighted Cost of Long Term Debt (D-1)		2.20%	3,931		2.26%	5,518
Weighted Cost of Short Term Debt (D-1)		0.00%	0		0.00%	0
Adjusted Interest on Debt			3,931			5,518

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending: 12/31/06
 Historical [] Projected [X]

Schedule: C-3
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4) 2006	(5) 2005	(6) Sewer		(7) 2006	(8) Supporting Schedules
		2005 Adjusted	2006 Adjustments	2006 Adjusted			2005 Adjusted	2006 Adjustments		
1	Interest on Long-Term Debt	3,931	961	4,892	Note*	5,518	87	5,605	Note*	
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0		
3	Interest on Short-Term Debt	0	(0)	0	Note*	0	(0)	0	Note*	
4	Other Interest Expense	60	0	60		60	0	60		
5	Less: AFUDC	0	0	0		0	(553)	(553)		
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7	
7	Total Used For Tax Calculation	<u>3,991</u>	<u>961</u>	<u>4,953</u>		<u>5,578</u>	<u>(466)</u>	<u>5,113</u>		

Balances From Sch. D-1	Amount	Ratio	Water			Sewer				
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt			Not Applicable			Not Applicable				
9 Short-Term Debt			Not Applicable			Not Applicable				
10 Preferred Stock			Not Applicable			Not Applicable				
11 Common Equity			Not Applicable			Not Applicable				
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water			Sewer		
Rate Base (Sch. A-1, A-2)		222,252			248,335	
Weighted Cost of Long Term Debt (D-1)	2.19%	4,892		2.22%	5,605	
Weighted Cost of Short Term Debt (D-1)	0.00%	0		0.00%	0	
Adjusted Interest on Debt		<u>4,892</u>			<u>5,605</u>	

Schedule of Interest in Tax Expense Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending: 12/31/07
 Historical [] Projected [X]

Schedule: C-3
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Water			(4)	(5) Sewer			(8) Supporting Schedules
		2006 Adjusted	2007 Adjustments	2007 Adjusted		2006 Adjusted	2007 Adjustments	2007 Adjusted	
1	Interest on Long-Term Debt	4,892	3,470	8,363	Note*	5,605	2,643	8,248	Note*
2	Amortization of Debt Premium, Discount and Expense Net	0	0	0		0	0	0	
3	Interest on Short-Term Debt	0	0	0	Note*	0	0	0	Note*
4	Other Interest Expense	60	0	60		60	0	60	
5	Less: AFUDC	0	0	0		(553)	553	0	
6	ITC Interest Synchronization	0	0	0		0	0	0	C-7
7	Total Used For Tax Calculation	<u>4,953</u>	<u>3,470</u>	<u>8,423</u>		<u>5,113</u>	<u>3,196</u>	<u>8,308</u>	

Balances From Sch. D-1	Amount	Ratio	Water			Sewer			Total Weighted Cost	Debt Only Weighted Cost
			Cost	Total Weighted Cost	Debt Only Weighted Cost	Amount	Ratio	Cost		
8 Long-Term Debt			Not Applicable			Not Applicable				
9 Short-Term Debt			Not Applicable			Not Applicable				
10 Preferred Stock			Not Applicable			Not Applicable				
11 Common Equity			Not Applicable			Not Applicable				
12 Total										
13 ITC (from D-1, Line 7)										
14 Weighted Debt Cost (From Line 12)										
15 Interest Adjustment (To Line 6)										

* Note: Calculations for utility adjusted interest:

	Water	Sewer
Rate Base (Sch. A-1, A-2)	379,915	365,413
Weighted Cost of Long Term Debt (D-1)	2.25% 8,363	2.25% 8,248
Weighted Cost of Short Term Debt (D-1)	0.00% 0	0.00% 0
Adjusted Interest on Debt	8,363	8,248

Book/Tax Differences - Permanent

Florida Public Service Commission

Valencia Terrace

Schedule: C-4

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Preparer: Jack Schreyer

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	(1) Description	(2) Amount 2005	(3) Amount 2006	(4) Amount 2007
WATER				
1				
2	None			
3				
4	Total	<u>0</u>	<u>0</u>	<u>0</u>
SEWER				
5				
6	None			
7				
8	Total	<u>0</u>	<u>0</u>	<u>0</u>

Deferred Income Tax Expense

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/05
 Historical [X] Projected []

Schedule: C-5
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
				Water			Sewer		
		12/31/05	2005	2005	12/31/05	12/31/05	2005	12/31/05	Supporting Schedules
		Per Books	Adjustments	Adjusted	Per Books	Adjustments	Adjusted		
	Timing Differences (Book Expense Higher (Lower) than Tax Expense):								
1	Tax Depreciation & Amortization	0	6,654	6,654	1,338	16,544	17,881		
2	Book Depreciation & Amortization	0	5,683	5,683	0	16,544	16,544	B-13,14	
3	Difference	0	971	971	1,338	0	1,338		
4	Other Timing Differences (Itemize):								
5	Bad Debt	0	1,460	1,460	2,012	0	2,012		
6	Regulatory Assets	0	1,310	1,310	1,805	0	1,805		
7	All Other	0	0	0	0	0	0		
8	Total Timing Differences (To C-2)	0	4,711	4,711	6,493	0	6,493		
9	State Tax Rate	5.5%		5.5%	5.5%		5.5%		
10	State Deferred Taxes	0	259	259	357	0	357		
11	Timing Differences for Federal Taxes	0	4,452	4,452	6,136	0	6,136		
12	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%		
13	Federal Deferred Taxes	0	1,558	1,558	2,147	0	2,147		
14	Total Deferred Taxes (to C-1)	0	1,817	1,817	2,505	0	2,505		

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/06
 Historical [] Projected [X]

Schedule: C-5
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

(1) Line No. Description	(2)			(3)			(4) 12/31/06 Adjusted	(5)			(6) 12/31/06 Adjusted	(7) 12/31/06 Adjusted	(8) Supporting Schedules
	12/31/05 Adjusted	Water 2006 Adjustments		Sewer 2006 Adjustments		12/31/05 Adjusted							
Timing Differences:													
1 Tax Depreciation & Amortization	6,654	2,528	9,181	17,881	1,341	19,223							
2 Book Depreciation & Amortization	5,683	2,574	8,257	16,544	1,406	17,949							B-13,14
3 Difference	971	(47)	924	1,338	(64)	1,273							
Other Timing Differences (Itemize):													
5 Bad Debt	1,460	(1,460)	0	2,012	(2,012)	0							
6 Regulatory Assets	1,310	(1,310)	0	1,805	(1,805)	0							
7 All Other	0	0	0	0	0	0							
8 Total Timing Differences (To C-2)	4,711	(2,863)	1,848	6,493	(3,946)	2,547							
9 State Tax Rate	5.5%		5.5%	5.5%		5.5%							
10 State Deferred Taxes	259	(157)	102	357	(217)	140							
11 Timing Differences for Federal Taxes	4,452	(2,706)	1,746	6,136	(3,729)	2,407							
12 Federal Tax Rate	35.0%		35.0%	35.0%		35.0%							
13 Federal Deferred Taxes	1,558	(947)	611	2,147	(1,305)	842							
14 Total Deferred Taxes (to C-1)	1,817	(1,104)	713	2,505	(1,522)	982							

Recap Schedules: C-1, C-2

Deferred Income Tax Expense

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending 12/31/07
 Historical [] Projected [X]

Schedule: C-5
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
				Water			Sewer		
		12/31/06	2007	12/31/07	12/31/06	2006	12/31/07		Supporting Schedules
		Adjusted	Adjustments	Adjusted	Adjusted	Adjustments	Adjusted		
Timing Differences:									
1	Tax Depreciation & Amortization	9,181	5,952	15,133	19,223	6,381	25,604		
2	Book Depreciation & Amortization	8,257	5,952	14,209	17,949	6,381	24,331		B-13,14
3	Difference	924	0	924	1,273	0	1,273		
4	Other Timing Differences (Itemize):								
5	Bad Debt	0	0	0	0	0	0		
6	Regulatory Assets	0	0	0	0	0	0		
7	All Other	0	0	0	0	0	0		
8	Total Timing Differences (To C-2)	1,848	0	1,848	2,547	0	2,547		
9	State Tax Rate	5.5%		5.5%	5.5%		5.5%		
10	State Deferred Taxes	102	0	102	140	0	140		
11	Timing Differences for Federal Taxes	1,746	0	1,746	2,407	0	2,407		
12	Federal Tax Rate	35.0%		35.0%	35.0%		35.0%		
13	Federal Deferred Taxes	611	0	611	842	0	842		
14	Total Deferred Taxes (to C-1)	713	0	713	982	0	982		

Recap Schedules: C-1, C-2

Accumulated Deferred Income Taxes - Summary

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007

Schedule: C-6
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 283 Deferred Tax Liability			Account No. ____			Net Deferred Income Taxes		
		(1) State	(2) Federal	(3) Total	(4) State	(5) Federal	(6) Total	(7) State	(8) Federal	(9) Total
WATER										
1	2003	0	0	0				0	0	0
2	2004	0	0	0				0	0	0
3	2005	552	3,309	3,862				552	3,309	3,862
4	2006	687	4,118	4,805				687	4,118	4,805
5	2007	822	4,926	5,748				822	4,926	5,748
SEWER										
6	2003	0	0	0				0	0	0
7	2004	0	0	0				0	0	0
8	2005	543	3,253	3,796				543	3,253	3,796
9	2006	675	4,048	4,723				675	4,048	4,723
10	2007	808	4,843	5,651				808	4,843	5,651

Accumulated Deferred Income Taxes - State

Florida Public Service Commission

Valencia Terrace

Schedule: C-6

Docket No. 060368-WS

Page: 2 of 3

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	(1) Year	(2) Beginning Balance	(3) Account No. 28306 Deferred State Tax Liability		(4) Ending Balance
			Current Year Change		
WATER					
1	2003	0	0		0
2	2004	0	0		0
3	2005	0	552		552
4	2006	552	135		687
5	2007	687	135		822
SEWER					
6	2003	0	0		0
7	2004	0	0		0
8	2005	0	543		543
9	2006	543	133		675
10	2007	675	133		808

Accumulated Deferred Income Taxes - Federal**Florida Public Service Commission****Valencia Terrace**

Schedule: C-6

Docket No. 060368-WS

Page: 3 of 3

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	(1)	(2)	(3)	(4)
		Account No. 28305 Deferred Federal Tax Liability			
		Beginning Balance	Current Year Change	Ending Balance	
WATER					
1	2003	0	0	0	
2	2004	0	0	0	
3	2005	0	3,309	3,309	
4	2006	3,309	808	4,118	
5	2007	4,118	808	4,926	
SEWER					
6	2003	0	0	0	
7	2004	0	0	0	
8	2005	0	3,253	3,253	
9	2006	3,253	795	4,048	
10	2007	4,048	795	4,843	

Investment Tax Credits - Analysis

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: C-7
 Page: 1 of 4
 Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

(1)	(2)	3% ITC					(7)	4% ITC					(13)
		Amount Realized		Amortization		Ending Balance		Amount Realized		Amortization		Ending Balance	
Line No.	Beginning Year Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		Ending Balance
1	NONE						NONE						

Investment Tax Credits - Analysis

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year Ending 12/31/05

Schedule: C-7
 Page: 2 of 4
 Preparer: Jack Schreyer

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	8% ITC							10% ITC					
	Beginning Year Balance	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance	
	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		
1	NONE							NONE					

Investment Tax Credits - Company Policies**Florida Public Service Commission**

Valencia Terrace
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 3 of 4
Preparer: Jack Schreyer

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

NONE

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-7
Page: 4 of 4
Preparer: Jack Schreyer

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

NONE

Parent's Debt Information

Florida Public Service Commission

Valencia Terrace

Schedule: C-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be **parent only**.

Line No.	(1) Description	(2) Average Amount	(3) % of Total	(4) Cost Rate	(5) Cost	(6) Supporting Schedules
2005						
1	-					
2	-					
2006						
3	Note	4,731,000	100.00%	6.00%	283,860	D-5
4	-					
2007						
5	Note	20,501,000	100.00%	6.00%	1,230,060	D-5
6	-					

Income Tax Returns**Florida Public Service Commission**

Valencia Terrace
Docket No. 060368-WS
Test Year Ending 12/31/05

Schedule: C-9
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

Federal and State Income Tax Returns are available at the company's office location at
762 West Lancaster Ave, Bryn Mawr, PA 19010

Miscellaneous Tax Information**Florida Public Service Commission****Valencia Terrace**
Docket No. 060368-WS
Test Year Ending 12/31/05Schedule: C-10
Page: 1 of 1
Preparer: Jack Schreyer

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

-
- | | | |
|-----|---|------------|
| (1) | What tax years are open with the Internal Revenue Service? | 2004, 2005 |
| (2) | Is the treatment of customer deposits at issue with the IRS? | No |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No |
| (4) | Is the treatment of unbilled revenue at issue with the IRS? | No |

**Valencia Terrace
CAPITAL SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Requested Cost of Capital	D-1	113
Reconciliation to Rate Base	D-2	116
Preferred Stock	D-3	119
Short-Term Debt	D-4	120
Long-Term Debt	D-5	121
Variable Debt	D-6	123
Customer Deposits	D-7	125

Schedule of Requested Cost of Capital

13 Month Average balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending: 12/31/05

Historical [X] Projected []

Florida Public Service Commission

Schedule: D-1

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis.
If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	Long-Term Debt	65,515	36.69%	6.00%	2.20%	3,931 D-2
2	Short-Term Debt	0	0.00%		0.00%	0 D-2
3	Preferred Stock	0	0.00%		0.00%	0 D-2
4	Common Stock	98,272	55.03%	10.12%	5.57%	9,945 D-2
5	Customer Deposits	1,006	0.56%	6.00%	0.03%	60 D-2
6	Accumulated Deferred Income Taxes	13,786	7.72%	0.00%	0.00%	0 D-2
7	Total	<u>178,579</u>	<u>100.00%</u>		<u>7.80%</u>	<u>13,936</u>
SEWER						
8	Long-Term Debt	91,964	37.62%	6.00%	2.26%	5,518 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	137,946	56.43%	10.12%	5.71%	13,960 D-2
12	Customer Deposits	1,006	0.41%	6.00%	0.02%	60 D-2
13	Accumulated Deferred Income Taxes	13,551	5.54%	0.00%	0.00%	0 D-2
14	Total	<u>244,468</u>	<u>100.00%</u>		<u>7.99%</u>	<u>19,538</u>

Schedule of Requested Cost of Capital

13 Month Average balance

Valencia Terrace**Docket No. 060368-WS**

Test Year Ending: 12/31/06

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 2 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	(1) Class of Capital	(2) Reconciled To Requested Rate Base	(3) Ratio	(4) Cost Rate	Weighted Cost Rate	(5) Cost	(6) Supporting Schedules
WATER							
1	Long-Term Debt	81,178	36.53%	6.00%	2.19%	4,871	D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
4	Common Stock	121,766	54.79%	10.12%	5.54%	12,323	D-2
5	Customer Deposits	1,006	0.45%	6.00%	0.03%	60	D-2
6	Accumulated Deferred Income Taxes	18,302	8.23%	0.00%	0.00%	0	D-2
7	Total	<u>222,252</u>	<u>100.00%</u>		<u>7.76%</u>	<u>17,254</u>	
SEWER							
8	Long-Term Debt	91,735	36.94%	6.00%	2.22%	5,504	D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0	D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0	D-2
11	Common Stock	137,603	55.41%	10.12%	5.61%	13,925	D-2
12	Customer Deposits	1,006	0.41%	6.00%	0.02%	60	D-2
13	Accumulated Deferred Income Taxes	17,990	7.24%	0.00%	0.00%	0	D-2
14	Total	<u>248,335</u>	<u>100.00%</u>		<u>7.85%</u>	<u>19,490</u>	

Schedule of Requested Cost of Capital

13 Month Average balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending: 12/31/07

Historical [] Projected [X]

Florida Public Service Commission

Schedule: D-1

Page: 3 of 3

Preparer: Jack Schreyer

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Supporting Schedules
WATER						
1	Long-Term Debt	142,691	37.56%	6.00%	2.25%	8,561 D-2
2	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
3	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
4	Common Stock	214,036	56.34%	10.12%	5.70%	21,660 D-2
5	Customer Deposits	1,006	0.26%	6.00%	0.02%	60 D-2
6	Accumulated Deferred Income Taxes	22,183	5.84%	0.00%	0.00%	0 D-2
7	Total	<u>379,915</u>	<u>100.00%</u>		<u>7.97%</u>	<u>30,282</u>
SEWER						
8	Long-Term Debt	137,041	37.50%	6.00%	2.25%	8,222 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	205,561	56.25%	10.12%	5.69%	20,803 D-2
12	Customer Deposits	1,006	0.28%	6.00%	0.02%	60 D-2
13	Accumulated Deferred Income Taxes	21,806	5.97%	0.00%	0.00%	0 D-2
14	Total	<u>365,413</u>	<u>100.00%</u>		<u>7.96%</u>	<u>29,086</u>

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Valencia Terrace

Docket No. 060368-WS

Test Year Ending: 12/31/05

Historical [X] Projected []

Schedule: D-2

Page: 1 of 3

Preparer: Jack Schreyer

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Average Test Year	(3) - (5) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			(3) Specific	(4) (Explain)	(5) Pro rata *		
Water							
1	Long-Term Debt	0			65,515	65,515	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	163,787			(65,515)	98,272	
5	Customer Deposits	1,006				1,006	D-7
6	Accumulated Deferred Income Taxes	13,786				13,786	
7	Total	<u>178,579</u>			<u>0</u>	<u>178,579</u>	A-1
Sewer							
8	Long-Term Debt	0			91,964	91,964	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	229,910			(91,964)	137,946	
12	Customer Deposits	1,006				1,006	
13	Accumulated Deferred Income Taxes	13,551				13,551	
14	Total	<u>244,468</u>			<u>0</u>	<u>244,468</u>	A-2

* List corresponding adjustments to rate base below:

This system had no debt in the historical test year. In subsequent years it is funded by a 40% debt -60% equity capital structure with consideration made for Customer Deposits and Deferred Taxes.

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Valencia Terrace

Schedule: D-2

Docket No. 060368-WS

Page: 2 of 3

Test Year Ending: 12/31/06

Preparer: Jack Schreyer

Historical [] Projected [X]

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Average Test Year	(3) (4) (5) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			Specific	(Explain)	Pro rata *		
Water							
1	Long-Term Debt	81,178				81,178	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	121,766				121,766	
5	Customer Deposits	1,006				1,006	D-7
6	Accumulated Deferred Income Taxes	18,302				18,302	
7	Total	<u>222,252</u>			<u>0</u>	<u>222,252</u>	A-1
Sewer							
8	Long-Term Debt	91,735				91,735	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	137,603				137,603	
12	Customer Deposits	1,006				1,006	D-7
13	Accumulated Deferred Income Taxes	17,990				17,990	
14	Total	<u>248,335</u>			<u>0</u>	<u>248,335</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Reconciliation of Capital Structure to Requested Rate Base

Florida Public Service Commission

13 Month Average Balance

Valencia Terrace

Schedule: D-2

Docket No. 060368-WS

Page: 3 of 3

Test Year Ending: 12/31/07

Preparer: Jack Schreyer

Historical [] Projected [X]

Explanation: Provide a reconciliation of the average basis capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Average Test Year	(3) - (5) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base	(7) Supporting Schedules
			(3) Specific	(4) (Explain)	(5) Pro rata *		
Water							
1	Long-Term Debt	142,691				142,691	D-5
2	Short-Term Debt	0				0	D-4
3	Preferred Stock	0				0	D-3
4	Common Stock	214,036				214,036	
5	Customer Deposits	1,006				1,006	D-7
6	Accumulated Deferred Income Taxes	22,183				22,183	
7	Total	<u>379,915</u>			<u>0</u>	<u>379,915</u>	A-1
Sewer							
8	Long-Term Debt	137,041				137,041	D-5
9	Short-Term Debt	0				0	D-4
10	Preferred Stock	0				0	D-3
11	Common Stock	205,561				205,561	
12	Customer Deposits	1,006				1,006	D-7
13	Accumulated Deferred Income Taxes	21,806				21,806	
14	Total	<u>365,413</u>			<u>0</u>	<u>365,413</u>	A-2

* List corresponding adjustments to rate base below:

Recap Schedules: D-1

Cost of Short-Term Debt

Florida Public Service Commission

Valencia Terrace

Schedule: D-4

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: Jack Schreyer

Historical 2005, Projected 2006 & 2007

Utility [X] or Parent [X]

Explanation: Provide the following information on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line		(1)	(2)	(3)	(4)	(5)
No.	Lender	Total	Maturity	Average Amt	Effective	Supporting
		Interest	Date	Outstanding	Cost	Schedule(s)
		Expense			Rate	
1	There is no Short Term Debt for this subsidiary nor its parent					
2						
3						
4						
5						
6						
7						
8	Total	<u>0</u>			<u>0.00%</u>	

Cost of Long-Term Debt

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006, 2007
 Utility [X] or Parent []

Schedule: D-5
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year. Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Dis (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(4)-(6)-(7)
1	All Long Term Debt is issued and held by the parent											

Cost of Long-Term Debt

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year Ended December 31 of:
 Historical 2005, Projected 2006 & 2007
 Utility [] or Parent [X]

Florida Public Service Commission

Schedule: D-5
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: Provide the specified data on long-term debt issues on a 13 month average basis for the test year.
 Arrange by type of issue (e.g., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate Years of Life	Issue Date Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Prem) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x Col(4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/ ((4)-(6)-(7))
2005												
1	-	-	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-	-	-
2006												
3	Note -	6.00% 10/31/06 -	20,501,000	4,731,000	-	-	-	-	-	283,860	283,860	6.00%
4	-	-	-	-	-	-	-	-	-	-	-	-
<u>4,731,000</u>												
2007												
5	Note -	6.00% 10/31/06 -	20,501,000	20,501,000	-	-	-	-	-	1,230,060	1,230,060	6.00%
6	-	-	-	-	-	-	-	-	-	-	-	-
<u>20,501,000</u>												

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended December 31 of:

Historical 2005, Projected 2006, 2007

Utility [X] or Parent []

Schedule: D-6

Page: 1 of 2

Preparer: <name>

Explanation: Provide the specified data on variable cost long-term debt issues on a 13 month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amt. Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. (Premium) Associated With Col (4)	Unamortized Issuing Exp. Associated with Col (4)	Annual Amort. of Discount (Prem) on Principal Outst.	Annual Amort. of Issuing Exp. on Principal Outstanding	Basis of Variable Rate (e.g., Prime+%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost ((8)+(9)+(10))	Effective Cost Rate ((4)-(6)-(7))

1 All Long Term Debt is issued and held by the parent

Schedule of Customer Deposits

Florida Public Service Commission

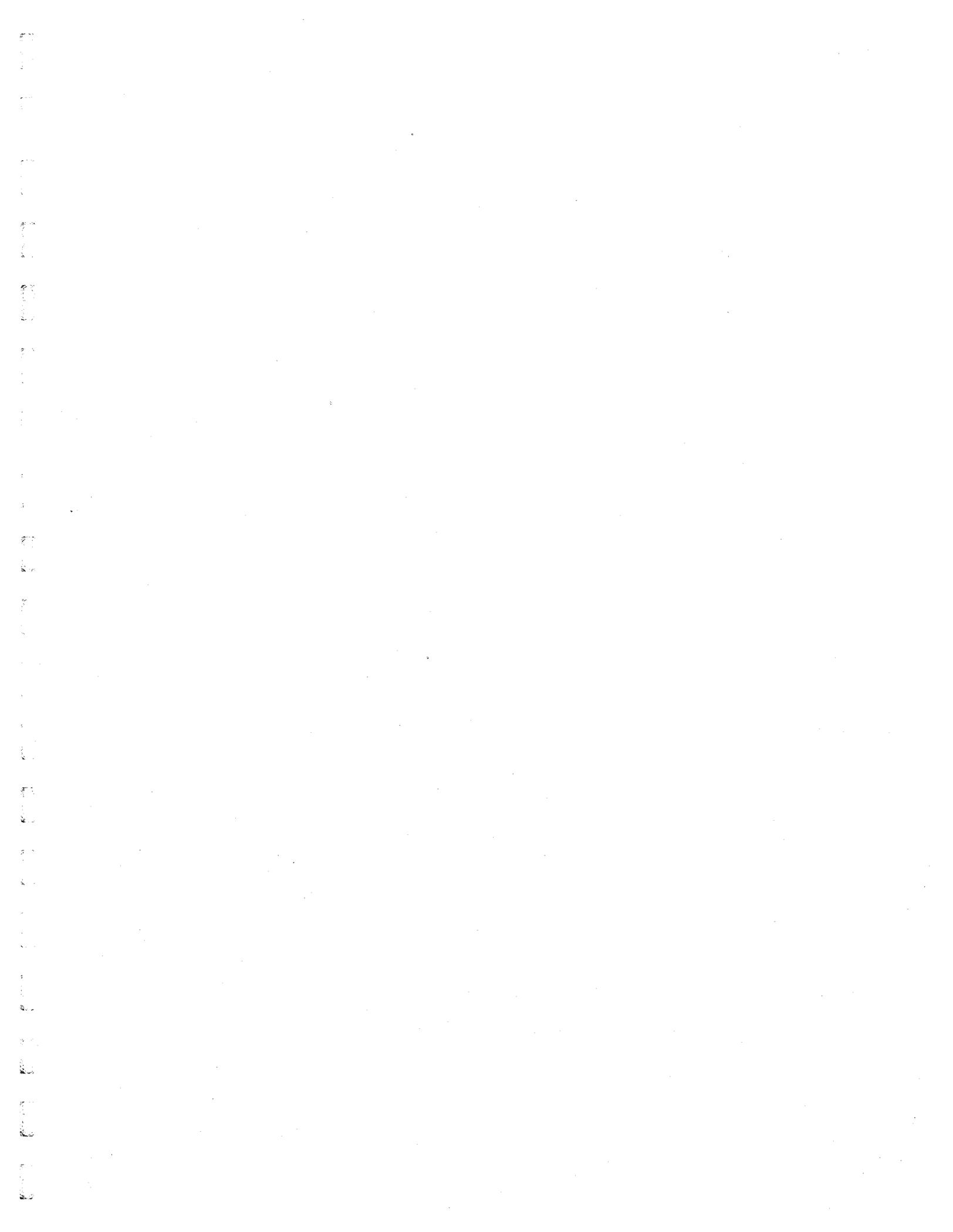
Valencia Terrace
 Docket No. 060368-WS
 Test Year Ending: 12/31/05

Schedule: D-7
 Page: 1 of 1
 Preparer: Jack Schreyer

Utility [X] or Parent []

Explanation: Provide a schedule of customer deposits on a 13 month average basis.

Line No.	(1) Month & Year	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	Ending Balance (2+3+4)
1	Jan-05	1,950	100	(80)	1,970
2	Feb-05	1,970	20	(120)	1,870
3	Mar-05	1,870	140	(20)	1,990
4	Apr-05	1,990	90	(40)	2,040
5	May-05	2,040	20	(60)	2,000
6	Jun-05	2,000	80	(100)	1,980
7	Jul-05	1,980	80	(40)	2,020
8	Aug-05	2,020	70	(30)	2,060
9	Sep-05	2,060	150	(80)	2,130
10	Oct-05	2,130	60	(140)	2,050
11	Nov-05	2,050	60	(40)	2,070
12	Dec-05	2,070	60	(160)	1,970
13	Average				<u>2,013</u>
14		Water Allocated at		50%	<u>1,006</u>
15		Sewer Allocated at		50%	<u>1,006</u>



**Valencia Terrace
RATES SCHEDULES**

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Rate Schedule - Water

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [X] or Sewer []

Schedule: E-1w

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	9.61	9.70		9.90	12.21	20.36
3	3/4"	14.43	14.57		14.86	18.33	30.54
4	1"	24.04	24.27		24.76	30.54	50.91
5	1-1/2"	48.05	48.51		49.49	61.05	101.81
6	2"	76.90	77.63		79.20	97.70	162.90
7	3"	153.80	155.26		158.39	195.38	325.80
8	4"	240.30	242.59		247.48	305.28	509.07
9	6"	480.61	485.19		494.98	610.58	1,018.14
10	8"	768.98	776.30		791.96	976.92	1,629.02
11	10"	1,105.39	1,115.92		1,138.43	1,404.31	2,341.72
12	Gallonge charge, Block 1	2.08	2.10		2.14	2.64	3.41
13	Block 2	-	-		-	-	4.26
14	Block 3	-	-		-	-	-
15	Commerical						
16	5/8" X 3/4"	9.61	9.70		9.90	12.21	20.36
17	3/4"	14.43	14.57		14.86	18.33	30.54
18	1"	24.04	24.27		24.76	30.54	50.91
19	1-1/2"	48.05	48.51		49.49	61.05	101.81
20	2"	76.90	77.63		79.20	97.70	162.90
21	3"	153.80	155.26		158.39	195.38	325.80
22	4"	240.30	242.59		247.48	305.28	509.07
23	6"	480.61	485.19		494.98	610.58	1,018.14
24	8"	768.98	776.30		791.96	976.92	1,629.02
25	10"	1,105.39	1,115.92		1,138.43	1,404.31	2,341.72
26	Gallonge charge	2.08	2.10		2.14	2.64	3.41
27	Multi-Family						
28	5/8" X 3/4"	9.61	9.70		9.90	12.21	20.36
29	3/4"	14.43	14.57		14.86	18.33	30.54
30	1"	24.04	24.27		24.76	30.54	50.91
31	1-1/2"	48.05	48.51		49.49	61.05	101.81
32	2"	76.90	77.63		79.20	97.70	162.90
33	3"	153.80	155.26		158.39	195.38	325.80
34	4"	240.30	242.59		247.48	305.28	509.07
35	6"	480.61	485.19		494.98	610.58	1,018.14
36	8"	768.98	776.30		791.96	976.92	1,629.02
37	10"	1,105.39	1,115.92		1,138.43	1,404.31	2,341.72
38	Gallonge charge	2.08	2.10		2.14	2.64	3.41
39	Fire Protection						
40	2"	6.39	6.45		6.58	8.12	40.73
41	3"	12.83	12.95		13.21	16.30	81.45
42	4"	20.03	20.22		20.63	25.45	127.27
43	6"	40.05	40.43		41.25	50.88	254.54
44	8"	64.08	64.69		66.00	81.41	407.26
45	10"	92.11	92.99		94.87	117.03	585.43

Rate Schedule - Sewer

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Water [] or Sewer [X]

Schedule: E-1s

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present rates and proposed rates.

Line No.	(1) Class/Meter Size	(2) Test Year Period 1	(3) Test Year Period 2	(4) Test Year Full Yr	(5) Present Rates	(6) Interim Rates	(7) Proposed Rates
1	Residential						
2	5/8" X 3/4"	15.99	16.15		16.30	22.20	21.62
3	3/4"	15.99	16.15		16.30	22.20	32.43
4	1"	15.99	16.15		16.30	22.20	54.05
5	1-1/2"	15.99	16.15		16.30	22.20	108.09
6	2"	15.99	16.15		16.30	22.20	172.95
7	3"	15.99	16.15		16.30	22.20	345.89
8	4"	15.99	16.15		16.30	22.20	540.46
9	6"	15.99	16.15		16.30	22.20	1,080.91
10	8"	15.99	16.15		16.30	22.20	1,729.46
11	10"	15.99	16.15		16.30	22.20	2,486.10
12	Gallonge cap (gallons)	6,000	6,000		6,000	6,000	6,000
13	Gallonge Charge, Capped Usage	3.24	3.27		3.30	4.50	7.50
14							
15	Commerical						
16	5/8" X 3/4"	15.99	16.15		16.30	22.20	21.62
17	3/4"	23.96	24.19		24.41	33.25	32.43
18	1"	39.96	40.35		40.72	55.47	54.05
19	1-1/2"	79.89	80.67		81.40	110.88	108.09
20	2"	127.82	129.06		130.23	177.39	172.95
21	3"	255.63	258.12		260.46	354.78	345.89
22	4"	399.42	403.30		406.96	554.33	540.46
23	6"	798.84	806.61		813.92	1,108.66	1,080.91
24	8"	1,278.14	1,290.57		1,302.27	1,773.86	1,729.46
25	10"	1,837.32	1,855.19		1,872.01	2,549.91	2,486.10
26	Gallonge charge	3.88	3.92		3.96	5.39	9.00
27	Multi-Family						
28	5/8" X 3/4"	15.99	16.15		16.30	22.20	21.62
29	3/4"	23.96	24.19		24.41	33.25	32.43
30	1"	39.96	40.35		40.72	55.47	54.05
31	1-1/2"	79.89	80.67		81.40	110.88	108.09
32	2"	127.82	129.06		130.23	177.39	172.95
33	3"	255.63	258.12		260.46	354.78	345.89
34	4"	399.42	403.30		406.96	554.33	540.46
35	6"	798.84	806.61		813.92	1,108.66	1,080.91
36	8"	1,278.14	1,290.57		1,302.27	1,773.86	1,729.46
37	10"	1,837.32	1,855.19		1,872.01	2,549.91	2,486.10
38	Gallonge charge	3.88	3.92		3.96	5.39	9.00
39	Flat Rate						
40	Resid'l Wastwater Only (RWO)	28.40	28.68		28.94	39.42	45.40
41	Reuse per Sprinkler Head	-	-		-	-	-
42	Reuse Flate Rate	-	-		-	-	-

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
 Water [X] or Sewer []

Schedule: E-2w
 Page: 1 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Conservation Gallons	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	3,884	16,738	Split Yr	37,587	9.90	38,452	NA	20.36	79,078
3	3/4"	0	0	Split Yr	0	14.86	0	NA	30.54	0
4	1"	0	0	Split Yr	0	24.76	0	NA	50.91	0
5	1-1/2"	0	0	Split Yr	0	49.49	0	NA	101.81	0
6	2"	0	0	Split Yr	0	79.20	0	NA	162.90	0
7	3"	0	0	Split Yr	0	158.39	0	NA	325.80	0
8	4"	0	0	Split Yr	0	247.48	0	NA	509.07	0
9	Gallorage									
10	Block 1	-	16,738	Split Yr	35,063	2.14	35,819	11,500	3.41	39,215
11	Block 2	-		Split Yr	0	-	0	5,238	4.26	22,314
12	Block 3	-		Split Yr	0	-	0	0	-	0
13	Total Residential	<u>3,884</u>	<u>16,738</u>		<u>72,650</u>		<u>74,271</u>	<u>16,738</u>		<u>140,607</u>
14	Average Bill				<u>18.70</u>		<u>19.12</u>			<u>36.20</u>
15	Commerical									
16	5/8" X 3/4"	45	775	Split Yr	436	9.90	446	NA	20.36	916
17	3/4"	0	0	Split Yr	0	14.86	0	NA	30.54	0
18	1"	83	2,657	Split Yr	2,010	24.76	2,055	NA	50.91	4,226
19	1-1/2"	36	193	Split Yr	1,742	49.49	1,782	NA	101.81	3,665
20	2"	12	277	Split Yr	929	79.20	950	NA	162.90	1,955
21	3"	0	0	Split Yr	0	158.39	0	NA	325.80	0
22	4"	0	0	Split Yr	0	247.48	0	NA	509.07	0
23										
24	Gallorage	-	3,902	Split Yr	8,171	2.14	8,350	0	3.41	13,306
25										
26										
27	Total Commercial	<u>176</u>	<u>3,902</u>		<u>13,288</u>		<u>13,583</u>	<u>0</u>		<u>24,068</u>
28	Average Bill				<u>75.50</u>		<u>77.18</u>			<u>136.75</u>
29	Multi-Family									
30	5/8" X 3/4"	0	0	Split Yr	0	9.90	0	NA	20.36	0
31	3/4"	0	0	Split Yr	0	14.86	0	NA	30.54	0
32	1"	0	0	Split Yr	0	24.76	0	NA	50.91	0
33	1-1/2"	0	0	Split Yr	0	49.49	0	NA	101.81	0
34	2"	0	0	Split Yr	0	79.20	0	NA	162.90	0
35	3"	0	0	Split Yr	0	158.39	0	NA	325.80	0
36	4"	0	0	Split Yr	0	247.48	0	NA	509.07	0
37										
38	Gallorage	-	0	Split Yr	0	2.14	0	0	3.41	0
39										
40										
41	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
43	Fire Protection									
44	2"	0	NA	Split Yr	0	6.58	0	NA	40.73	0
45	3"	0	NA	Split Yr	0	13.21	0	NA	81.45	0
46	4"	0	NA	Split Yr	0	20.63	0	NA	127.27	0
47	6"	0	NA	Split Yr	0	41.25	0	NA	254.54	0
48	8"	0	NA	Split Yr	0	66.00	0	NA	407.26	0
49	10"	0	NA	Split Yr	0	94.87	0	NA	585.43	0
50										
51										
52										
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
55	Subtotal				<u>85,937</u>		<u>87,854</u>			<u>164,675</u>
56	Unbilled Revenues				0		0			-
57	Guaranteed Revenues				0		0			-
58	Misc. Service Charge				815		815			1,293
59	Total Revenue				<u>86,752</u>		<u>88,669</u>			<u>165,968</u>
60	Booked Revenue				<u>86,458</u>					
61	Difference				294 =	0.3%				
62										
63										

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05
 Water [X] or Sewer []

Schedule: E-2w
 Page: 2 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	974	4,358	9.61	9,360
3	3/4"	0	0	14.43	0
4	1"	0	0	24.04	0
5	1-1/2"	0	0	48.05	0
6	2"	0	0	76.90	0
7	3"	0	0	153.80	0
8	4"	0	0	240.30	0
9	Gallorage				
10	Block 1	-	4,358	2.08	9,065
11	Block 2	-		-	0
12	Block 3	-		-	0
13	Total Residential	<u>974</u>	<u>4,358</u>		<u>18,425</u>
14	Average Bill				<u>18.92</u>
15	Commerical				
16	5/8" X 3/4"	9	222	9.61	86
17	3/4"	0	0	14.43	0
18	1"	21	817	24.04	505
19	1-1/2"	9	62	48.05	432
20	2"	3	68	76.90	231
21	3"	0	0	153.80	0
22	4"	0	0	240.30	0
23					
24	Gallorage	-	1,169	2.08	2,432
25		-		-	0
26		-		-	0
27	Total Commercial	<u>42</u>	<u>1,169</u>		<u>3,686</u>
28	Average Bill				<u>87.76</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	9.61	0
31	3/4"	0	0	14.43	0
32	1"	0	0	24.04	0
33	1-1/2"	0	0	48.05	0
34	2"	0	0	76.90	0
35	3"	0	0	153.80	0
36	4"	0	0	240.30	0
37					
38	Gallorage	-	0	2.08	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	6.39	0
45	2"	0	NA	12.83	0
46	3"	0	NA	20.03	0
47	4"	0	NA	40.05	0
48	6"	0	NA	64.08	0
49	8"	0	NA	92.11	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
55	Subtotal				<u>22,111</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Period: 4/15/05 - 12/31/05
 Water [X] or Sewer []

Schedule: E-2w
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Consumption in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	2,910	12,380	9.70	28,227
3	3/4"	0	0	14.57	0
4	1"	0	0	24.27	0
5	1-1/2"	0	0	48.51	0
6	2"	0	0	77.63	0
7	3"	0	0	155.26	0
8	4"	0	0	242.59	0
9	Gallongage				
10	Block 1	-	12,380	2.10	25,998
11	Block 2	-	-	-	0
12	Block 3	-	-	-	0
13	Total Residential	<u>2,910</u>	<u>12,380</u>		<u>54,225</u>
14	Average Bill				<u>18.63</u>
15	Commerical				
16	5/8" X 3/4"	36	553	9.70	349
17	3/4"	0	0	14.57	0
18	1"	62	1,840	24.27	1,505
19	1-1/2"	27	131	48.51	1,310
20	2"	9	209	77.63	699
21	3"	0	0	155.26	0
22	4"	0	0	242.59	0
23					
24	Gallongage	-	2,733	2.10	5,739
25		-	-	-	0
26		-	-	-	0
27	Total Commercial	<u>134</u>	<u>2,733</u>		<u>9,602</u>
28	Average Bill				<u>71.65</u>
29	Multi-Family				
30	5/8" X 3/4"	0	0	9.70	0
31	3/4"	0	0	14.57	0
32	1"	0	0	24.27	0
33	1-1/2"	0	0	48.51	0
34	2"	0	0	77.63	0
35	3"	0	0	155.26	0
36	4"	0	0	242.59	0
37					
38	Gallongage	-	0	2.10	0
39		-	0	-	0
40		-	0	-	0
41	Total Multi-Family	<u>0</u>	<u>0</u>		<u>0</u>
42	Average Bill				<u>-</u>
43	Fire Protection				
44	1"	0	NA	6.45	0
45	2"	0	NA	12.95	0
46	3"	0	NA	20.22	0
47	4"	0	NA	40.43	0
48	6"	0	NA	64.69	0
49	8"	0	NA	92.99	0
50					
51					
52					0
53	Total Fire Protection	<u>0</u>	<u>0</u>		<u>0</u>
54	Average Bill				<u>-</u>
	Subtotal				<u>63,827</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS

Schedule: E-2s
Page: 1 of 3
Preparer: Jack Schreyer

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007
Water [] or Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue	(6) Present Rates	(7) Total Revenue Present Rates	(8) Proposed Usage	(9) Proposed Rate	(10) Revenue at Proposed
1	Residential									
2	5/8" X 3/4"	3,874	11,473	Split Yr	62,409	16.30	63,146		21.62	83,756
3	3/4"	0	0	Split Yr	0	16.30	0		32.43	0
4	1"	0	0	Split Yr	0	16.30	0		54.05	0
5	1-1/2"	0	0	Split Yr	0	16.30	0		108.09	0
6	2"	0	0	Split Yr	0	16.30	0		172.95	0
7	3"	0	0	Split Yr	0	16.30	0		345.89	0
8	4"	0	0	Split Yr	0	16.30	0		540.46	0
9	Gallorage cap (gallons)		none							
10	Capped Usage	-	11,473	Split Yr	37,420	3.30	37,861	11,473	7.50	86,048
11	Usage Above Cap	-	5,217					5,217		
12										
13	Total Residential	<u>3,874</u>	<u>16,690</u>		<u>99,829</u>		<u>101,007</u>			<u>169,803</u>
14	Average Bill				<u>25.77</u>		<u>26.07</u>			<u>43.83</u>
15	Commercial									
16	5/8" X 3/4"	28	686	Split Yr	451	16.30	456		21.62	605
17	3/4"	0	0	Split Yr	0	24.41	0		32.43	0
18	1"	83	2,657	Split Yr	3,341	40.72	3,380		54.05	4,486
19	1-1/2"	0	0	Split Yr	0	81.40	0		108.09	0
20	2"	12	277	Split Yr	1,545	130.23	1,563		172.95	2,075
21	3"	0	0	Split Yr	0	260.46	0		345.89	0
22	4"	0	0	Split Yr	0	406.96	0		540.46	0
23										
24	Gallorage	-	3,620	Split Yr	14,148	3.96	14,335		9.00	32,580
25	Total Commercial	<u>123</u>	<u>3,620</u>		<u>19,485</u>		<u>19,734</u>			<u>39,747</u>
26	Average Bill				<u>158.41</u>		<u>160.44</u>			<u>323.15</u>
27	Multi-Family									
28	5/8" X 3/4"	0	0	Split Yr	0	16.30	0		21.62	0
29	3/4"	0	0	Split Yr	0	24.41	0		32.43	0
30	1"	0	0	Split Yr	0	40.72	0		54.05	0
31	1-1/2"	0	0	Split Yr	0	81.40	0		108.09	0
32	2"	0	0	Split Yr	0	130.23	0		172.95	0
33	3"	0	0	Split Yr	0	260.46	0		345.89	0
34	4"	0	0	Split Yr	0	406.96	0		540.46	0
35										
36	Gallorage	-	0	Split Yr	0	3.96	0		9.00	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>			<u>0</u>
38	Average Bill				<u>-</u>		<u>-</u>			<u>-</u>
39	Flat Rate									
40	Res. Wastewater Only	12	NA	Split Yr	343	28.94	347		45.40	545
41	Sprinkler Heads	0	NA	Split Yr	0	-	0		-	0
42	Reuse	0	NA	Split Yr	0	-	0		-	0
43	Total Flat Rate - Other				<u>343</u>		<u>347</u>			<u>545</u>
44	Subtotal				<u>119,657</u>		<u>121,089</u>			<u>210,095</u>
45	Unbilled Revenues				0		0			-
46	Guaranteed Revenues				0		0			-
47	Misc. Service Charge				0		0			0
48	Total Revenue				<u>119,657</u>		<u>121,089</u>			<u>210,095</u>
49	Booked Revenue				<u>119,379</u>					
50	Difference				<u>279</u> =	0.2%				
51					0					
52					0	0.0%				

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Period: 1/1/05 - 4/14/05

Schedule: E-2s
 Page: 2 of 3
 Preparer: Jack Schreyer

0
 Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	973	3,223	15.99	15,558
3	3/4"	0	0	15.99	0
4	1"	0	0	15.99	0
5	1-1/2"	0	0	15.99	0
6	2"	0	0	15.99	0
7	3"	0	0	15.99	0
8	4"	0	0	15.99	0
9	<i>Gallongage cap</i>				
10	<i>Capped Usage</i>	-	3,223	3.24	10,443
11	<i>Usage Above Cap</i>	-			
12		-			
13	Total Residential	<u>973</u>	<u>3,223</u>		<u>26,001</u>
14	Average Bill				<u>0.00</u>
15	Commerical				
16	5/8" X 3/4"	6	186	15.99	96
17	3/4"	0	0	23.96	0
18	1"	21	817	39.96	839
19	1-1/2"	0	0	79.89	0
20	2"	3	68	127.82	383
21	3"	0	0	255.63	0
22	4"	0	0	399.42	0
23					
24	<i>Gallongage</i>	-	1,071	3.88	4,155
25	Total Commercial	<u>30</u>	<u>1,071</u>		<u>5,474</u>
26	Average Bill				<u>0.00</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	15.99	0
29	3/4"	0	0	23.96	0
30	1"	0	0	39.96	0
31	1-1/2"	0	0	79.89	0
32	2"	0	0	127.82	0
33	3"	0	0	255.63	0
34	4"	0	0	399.42	0
35					
36	<i>Gallongage</i>	-	0	3.88	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	3	NA	28.40	85
41	Sprinkler Heads	0	NA	-	0
42	Reuse	0	NA	-	0
43	Total Flat Rate - Other				<u>85</u>
44	Subtotal				<u>31,560</u>

Revenue Schedule at Present and Proposed Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Period: 4/15/05 - 12/31/05
 0

Schedule: E-2s
 Page: 3 of 3
 Preparer: Jack Schreyer

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any differences between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period.

Line No.	(1) Class/Meter Size	(2) Number Bills	(3) Usage in 1,000 gal.	(4) Test Year Rates	(5) Test Year Revenue
1	Residential				
2	5/8" X 3/4"	2,901	8,250	16.15	46,851
3	3/4"	0	0	16.15	0
4	1"	0	0	16.15	0
5	1-1/2"	0	0	16.15	0
6	2"	0	0	16.15	0
7	3"	0	0	16.15	0
8	4"	0	0	16.15	0
9	<i>Gallonge cap</i>				
10	<i>Capped Usage</i>	-	8,250	3.27	26,978
11	<i>Usage Above Cap</i>	-			
12					
13	Total Residential	<u>2,901</u>	<u>8,250</u>		<u>73,829</u>
14	Average Bill				<u>25.45</u>
15	Commerical				
16	5/8" X 3/4"	22	500	16.15	355
17	3/4"	0	0	24.19	0
18	1"	62	1,840	40.35	2,502
19	1-1/2"	0	0	80.67	0
20	2"	9	209	129.06	1,162
21	3"	0	0	258.12	0
22	4"	0	0	403.30	0
23					
24	<i>Gallonge</i>	-	2,549	3.92	9,992
25	Total Commercial	<u>93</u>	<u>2,549</u>		<u>14,011</u>
26	Average Bill				<u>150.65</u>
27	Multi-Family				
28	5/8" X 3/4"	0	0	16.15	0
29	3/4"	0	0	24.19	0
30	1"	0	0	40.35	0
31	1-1/2"	0	0	80.67	0
32	2"	0	0	129.06	0
33	3"	0	0	258.12	0
34	4"	0	0	403.30	0
35					
36	<i>Gallonge</i>	-	0	3.92	0
37	Total Multi- Family	<u>0</u>	<u>0</u>		<u>0</u>
38	Average Bill				<u>-</u>
39	Flat Rate				
40	Res. Wastewater Only	9	NA	28.68	258
41	<i>Sprinkler Heads</i>	0	NA	-	0
42	<i>Reuse</i>	0	NA	-	0
43	Total Flat Rate - Other				<u>258</u>
44	Subtotal				<u>88,097</u>

Customer Monthly Billing Schedule

Florida Public Service Commission

Valencia Terrace

Schedule: E-3

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide a schedule of monthly customers billed or served by class.

WATER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
1	Jan-05	323	14	0	0	0	337
2	Feb-05	322	14	0	0	0	336
3	Mar-05	326	14	0	0	0	340
4	Apr-05	325	14	0	0	0	339
5	May-05	324	14	0	0	0	338
6	Jun-05	323	14	0	0	0	337
7	Jul-05	323	14	0	0	0	337
8	Aug-05	323	14	0	0	0	337
9	Sep-05	323	14	0	0	0	337
10	Oct-05	319	16	0	0	0	335
11	Nov-05	319	15	0	0	0	334
12	Dec-05	319	15	0	0	0	334
13	Total Water	3,869	172	0	0	0	4,041

SEWER

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
14	Jan-05	324	10	0	0	0	334
15	Feb-05	323	10	0	0	0	333
16	Mar-05	326	10	0	0	0	336
17	Apr-05	325	10	0	0	0	335
18	May-05	324	10	0	0	0	334
19	Jun-05	323	10	0	0	0	333
20	Jul-05	323	10	0	0	0	333
21	Aug-05	323	10	0	0	0	333
22	Sep-05	323	10	0	0	0	333
23	Oct-05	318	11	0	0	0	329
24	Nov-05	318	10	0	0	0	328
25	Dec-05	317	10	0	0	0	327
26	Total Sewer	3,867	121	0	0	0	3,988

Miscellaneous Service Charges

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-4

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin #13.

WATER

Line No.	(1) Type Charge	(2) Present		(4) Proposed	
		Bus. Hrs.	(3) After Hrs.	Bus. Hrs.	(5) After Hrs.
1	Initial Connection	15.00	15.00	24.00	31.00
2	Normal Reconnect	15.00	15.00	24.00	31.00
3	Violation Reconnect	-	-	48.00	62.00
4	Premises Visit	-	-	24.00	31.00
5	Insufficient Funds	20.00	-	21.00	-
6	Late Payment Fees	-	-	-	-

SEWER

Line No.	(1) Type Charge	(2) Present		(4) Proposed	
		Bus. Hrs.	(3) After Hrs.	Bus. Hrs.	(5) After Hrs.
7	Initial Connection	Actual cost	Actual cost	Actual cost	Actual cost
8	Normal Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
9	Violation Reconnect	Actual cost	Actual cost	Actual cost	Actual cost
10	Premises Visit	-	-	24.00	31.00
11	Insufficient Funds	20.00	-	21.00	-
12	Late Payment Fees	-	-	-	-

Derivation of charges

Premises Visit charges are based on 1 hour of field service labor plus vehicle use costs, 1/4 hour clerical time, plus office and payroll overheads.

Violation Reconnection involves both a disconnection and reconnection visit to the property and is therefore twice the Premises Visit charge.

Insufficient Funds (NSF checks) charges are established using 1/2 hour clerical time plus office and payroll, overheads, and bank fees.

Miscellaneous Service Charge Revenue

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Schedule: E-5

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule by month of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable. If a monthly schedule is not furnished, annual totals or by periods will be acceptable. If periods are not by-month, state what periods are used.

Line No.	(1) Month/ Year	(2) Initial Connection	(3) Normal Reconnect	(4) Violation Reconnect	(5) Premises Visit	(6) Other Charges	(7) Total
WATER							
1	Jan-05	60	0	0	0	0	60
2	Feb-05	60	0	0	0	0	60
3	Mar-05	165	0	0	0	0	165
4	Apr-05	30	0	0	0	0	30
5	May-05	60	0	0	0	0	60
6	Jun-05	60	0	0	0	0	60
7	Jul-05	60	0	0	0	20	80
8	Aug-05	150	0	0	0	0	150
9	Sep-05	15	0	0	0	0	15
10	Oct-05	75	0	0	0	0	75
11	Nov-05	45	0	0	0	0	45
12	Dec-05	15	0	0	0	0	15
13	Total Water	<u>795</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>20</u>	<u>815</u>
14	Annual Events	53	0	0	0	1	
15	2006 Rate	15	15	0	0	20	
16	2006 Revenue	795	0	0	0	20	815
17	2007 Rate	24	24	48	24	21	
18	2007 Revenue	1,272	0	0	0	21	1,293
SEWER							
19	Jan-05	0	0	0	0	0	0
20	Feb-05	0	0	0	0	0	0
21	Mar-05	0	0	0	0	0	0
22	Apr-05	0	0	0	0	0	0
23	May-05	0	0	0	0	0	0
24	Jun-05	0	0	0	0	0	0
25	Jul-05	0	0	0	0	0	0
26	Aug-05	0	0	0	0	0	0
27	Sep-05	0	0	0	0	0	0
28	Oct-05	0	0	0	0	0	0
29	Nov-05	0	0	0	0	0	0
30	Dec-05	0	0	0	0	0	0
31	Total Sewer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
32	Annual Events	0	0	0	0	0	
33	2006 Rate	Actual cost	Actual cost	Actual cost	0	20	
34	2006 Revenue	0	0	0	0	0	0
35	2007 Rate	Actual cost	Actual cost	Actual cost	24	21	
36	2007 Revenue	0	0	0	0	0	0

Public Fire Hydrants Schedule**Florida Public Service Commission****Valencia Terrace**

Schedule: E-6

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
-----------------	-------------	-------------	-----------------

1 **Any fire hydrant information is detailed on enclosed system maps**

Private Fire Protection Service

Florida Public Service Commission

Valencia Terrace

Schedule: E-7

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Water [X] or Sewer []

Explanation: Provide a schedule of private fire protection service by size of connection.
This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	Any fire hydrant information is detailed on enclosed system maps		

Contracts and Agreements Schedule**Florida Public Service Commission****Valencia Terrace**

Schedule: E-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year End: 12/31/2005

Preparer: Jack Schreyer

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

Line No.	(1) Type	(2) Description
-------------	-------------	--------------------

N/A

Tax or Franchise Fee Schedule

Florida Public Service Commission

Valencia Terrace

Schedule: E-9

Docket No. 060368-WS

Page: 1 of 1

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Preparer: Jack Schreyer

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable).
State the type of agreement (i.e. contract, tax).

Line No.	(1) Type Tax or Fee	(2) To Whom Paid	(3) Amount	(4) How collected From Customers	(5) Type Agreement
WATER					
1	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
2					
SEWER					
3	Regulatory Assessment Fee	Florida Public Service Comm.	4.5%		None
4					

Service Availability Charges Schedule

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-10

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed service availability charges.
 (See Rule 25-20.580, F.A.C.) If no change is proposed, then this schedule is not required.

(1)	(2)	(3)
Line No. Type Charge	Present Charges	Proposed Charges
WATER		
1 Service Installation Charge 3/4"	143.00	251.00
2 (Service Line Size) 1"	154.00	278.00
3 1 1/2"	202.00	403.00
4 2"	245.00	513.00
5 Over 2"	Actual Costs	Actual Costs
6 Meter Installation Fee 5/8"	90.00	138.00
7 (Meter Size) 3/4"	110.00	138.00
8 1"	140.00	138.00
9 1 1/2"	300.00	274.00
10 2"	385.00	430.00
11 Over 2"	Actual Costs	Actual Costs
12 Back Flow Preventor Installation Fee	Actual Costs	Actual Costs
13 Plant/System Capacity Charge	700.00	700.00
14 Main Extension Charge	446.00	446.00
SEWER		
15 Service Installation Charge 4"		1,500.00
16 over 4"		Actual Costs
17 4" Unpaved	170.00	
18 6" Unpaved	227.00	
19 4" Paved	548.00	
20 6" Paved	605.00	
21 Plant/System Capacity Charge	1,300.00	1,300.00
22 Main Extension Charge	480.00	480.00

Guaranteed Revenues Received

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS

Schedule Years: Test Year = 2005; Present = 2006; Proposed = 2007

Schedule: E-11
 Page: 1 of 1
 Preparer: Jack Schreyer

Water [X] or Sewer [X]

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts by month by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Other	(5) Total
1					
2					
3			N/A		
4					
5					
6					
7					
8					
9					
10					
11					
12					
	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Class A Utility Cost of Service Study

Florida Public Service Commission

Valencia Terrace

Schedule: E-12

Docket No. 060368-WS

Page: 1 of 1

Test Year Ended: 12/31/2005

Preparer: Jack Schreyer

Water [X] or Sewer [X]

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and wastewater service.

Line

No.

Not applicable; no industrial customers.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [X] or Sewer []

Schedule: E-13w
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Historical Year 2005 Bills	Proj. Year 2006 Factor	Proj. Test Year 2006 Bills	Historical Year 2005 Consump.	Proj. Year 2006 Factor	Proj. Test Year 2006 Consump.	Present Rates	Proj. Test Year 2006 Revenue	Conserv. Gallons	Proposed Rates	Projected 2006 Rev. Req.
1	Residential											
2	5/8" X 3/4"	3,884	Note A	3,884	16,738	Note B	16,738	9.90	38,452		20.36	79,078
3	3/4"	0		0	0		0	14.86	0		30.54	0
4	1"	0		0	0		0	24.76	0		50.91	0
5	1-1/2"	0		0	0		0	49.49	0		101.81	0
6	2"	0		0	0		0	79.20	0		162.90	0
7	3"	0		0	0		0	158.39	0		325.80	0
8	4"	0		0	0		0	247.48	0		509.07	0
9	<i>Gallongage</i>											
10	Block 1	-		0	16,738		16,738	2.14	35,819	11,500	3.41	39,215
11	Block 2	-		0	0		0	-	0	5,238	4.26	22,314
12	Block 3	-		0	0		0	-	0	0	-	0
13	Total Residential	<u>3,884</u>		<u>3,884</u>	<u>16,738</u>		<u>16,738</u>		<u>74,271</u>	<u>16,738</u>		<u>140,607</u>
14												
15	Commerical											
16	5/8" X 3/4"	45		45	775		775	9.90	446		20.36	916
17	3/4"	0		0	0		0	14.86	0		30.54	0
18	1"	83		83	2,657		2,657	24.76	2,055		50.91	4,226
19	1-1/2"	36		36	193		193	49.49	1,782		101.81	3,665
20	2"	12		12	277		277	79.20	950		162.90	1,955
21	3"	0		0	0		0	158.39	0		325.80	0
22	4"	0		0	0		0	247.48	0		509.07	0
23												
24	<i>Gallongage</i>	-		0	3,902		3,902	2.14	8,350	3,902	3.41	13,306
25	Total Commercial	<u>176</u>		<u>176</u>	<u>0</u>		<u>3,902</u>		<u>13,583</u>	<u>3,902</u>		<u>24,068</u>
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	9.90	0		20.36	0
29	3/4"	0		0	0		0	14.86	0		30.54	0
30	1"	0		0	0		0	24.76	0		50.91	0
31	1-1/2"	0		0	0		0	49.49	0		101.81	0
32	2"	0		0	0		0	79.20	0		162.90	0
33	3"	0		0	0		0	158.39	0		325.80	0
34	4"	0		0	0		0	247.48	0		509.07	0
35												
36	<i>Gallongage</i>	-		0	0		0	2.14	0	0	3.41	0
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38												
39	Fire Protection											
40	2"	0		0				-	0		40.73	0
41	3"	0		0				-	0		81.45	0
42	4"	0		0				-	0		127.27	0
43	6"	0		0				-	0		254.54	0
44	8"	0		0				-	0		407.26	0
45	10"	0		0				-	0		585.43	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	<u>0</u>		<u>0</u>					<u>0</u>			<u>0</u>
48												
49	Subtotals	<u>4,060</u>		<u>4,060</u>	<u>16,738</u>		<u>20,640</u>		<u>87,854</u>	<u>20,640</u>		<u>164,675</u>
50	Misc. Service Charge								815			1,293
51	Total Revenue								<u>88,669</u>			<u>165,968</u>

Note A: Reflects projected customer growth for 2006

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13w
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(consumption is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Factor	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Consump.	Proj. Factor	Proj. Test Year 2007 Consump.	Present Rates	Proj. Test Year 2007 Revenue	Conserv. Gallons	Proposed Rates	Projected 2007 Rev. Req.
1	Residential											
2	5/8" X 3/4"	3,884	Note A	3,884	16,738	Note B	16,738	9.90	38,452		20.36	79,078
3	3/4"	0		0	0		0	14.86	0		30.54	0
4	1"	0		0	0		0	24.76	0		50.91	0
5	1-1/2"	0		0	0		0	49.49	0		101.81	0
6	2"	0		0	0		0	79.20	0		162.90	0
7	3"	0		0	0		0	158.39	0		325.80	0
8	4"	0		0	0		0	247.48	0		509.07	0
9	Gallonge											
10	Block 1	0		0	16,738		16,738	2.14	35,819	11,500	3.41	39,215
11	Block 2	0		0	0		0	-	0	5,238	4.26	22,314
12	Block 3	0		0	0		0	-	0	0	-	0
13	Total Residential	<u>3,884</u>		<u>3,884</u>	<u>16,738</u>		<u>16,738</u>		<u>74,271</u>	<u>16,738</u>		<u>140,607</u>
14												
15	Commerical											
16	5/8" X 3/4"	45		45	775		775	9.90	446		20.36	916
17	3/4"	0		0	0		0	14.86	0		30.54	0
18	1"	83		83	2,657		2,657	24.76	2,055		50.91	4,226
19	1-1/2"	36		36	193		193	49.49	1,782		101.81	3,665
20	2"	12		12	277		277	79.20	950		162.90	1,955
21	3"	0		0	0		0	158.39	0		325.80	0
22	4"	0		0	0		0	247.48	0		509.07	0
23									0			0
24	Gallonge	<u>0</u>		<u>0</u>	<u>3,902</u>		<u>3,902</u>	<u>2.14</u>	<u>8,350</u>	<u>3,902</u>	<u>3.41</u>	<u>13,306</u>
25	Total Commercial	<u>176</u>		<u>176</u>	<u>3,902</u>		<u>3,902</u>		<u>13,583</u>	<u>3,902</u>		<u>24,068</u>
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	9.90	0		20.36	0
29	3/4"	0		0	0		0	14.86	0		30.54	0
30	1"	0		0	0		0	24.76	0		50.91	0
31	1-1/2"	0		0	0		0	49.49	0		101.81	0
32	2"	0		0	0		0	79.20	0		162.90	0
33	3"	0		0	0		0	158.39	0		325.80	0
34	4"	0		0	0		0	247.48	0		509.07	0
35									0			0
36	Gallonge	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>	<u>2.14</u>	<u>0</u>	<u>0</u>	<u>3.41</u>	<u>0</u>
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38												
39	Fire Protection											
40	2"	0		0				-	0		40.73	0
41	3"	0		0				-	0		81.45	0
42	4"	0		0				-	0		127.27	0
43	6"	0		0				-	0		254.54	0
44	8"	0		0				-	0		407.26	0
45	10"	0		0				-	0		585.43	0
46	Per Hydrant	0		0				-	0		-	0
47	Total Fire Protection	<u>0</u>		<u>0</u>					<u>0</u>			<u>0</u>
48												
49	Subtotals	<u>4,060</u>		<u>4,060</u>	<u>20,640</u>		<u>20,640</u>		<u>87,854</u>	<u>20,640</u>		<u>164,675</u>
50	Misc. Service Charge								815			1,293
51	Total Revenue								<u>88,669</u>			<u>165,968</u>

Note A: Reflects projected customer growth for 2007

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year End: 12/31/2006
 Water [] or Sewer [X]

Schedule: E-13s
 Page: 1 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Line No.	(1) Class/Meter Size	(usage is in 1,000 gallons)										
		(2) Historical Year 2005 Bills	(3) Proj. Factor	(4) Proj. Test Year 2006 Bills	(5) Historical Year 2005 Usage	(6) Proj. Factor	(7) Proj. Test Year 2006 Usage	(8) Present Rates	(9) Proj. Test Year 2006 Revenue	(10) Proposed Year 2006 Usage	(11) Proposed Rates	(12) Projected 2006 Rev. Req.
1	Residential											
2	5/8" X 3/4"	3,874	Note A	3,874	11,473	Note B	11,473	16.30	63,146		21.62	83,756
3	3/4"	0		0	0		0	16.30	0		32.43	0
4	1"	0		0	0		0	16.30	0		54.05	0
5	1-1/2"	0		0	0		0	16.30	0		108.09	0
6	2"	0		0	0		0	16.30	0		172.95	0
7	3"	0		0	0		0	16.30	0		345.89	0
8	4"	0		0	0		0	16.30	0		540.46	0
9	Gallonge cap (gallons)										6,000	
10	Capped Usage	-			11,473		11,473	3.30	37,861	11,473	7.50	86,048
11	Usage Above Cap	-			5,217		5,217			5,217		
12												
13	Total Residential	<u>3,874</u>		<u>3,874</u>	<u>16,690</u>		<u>16,690</u>		<u>101,007</u>	<u>16,690</u>		<u>169,803</u>
14												
15	Commerical											
16	5/8" X 3/4"	28		28	686		686	16.30	456		21.62	605
17	3/4"	0		0	0		0	24.41	0		32.43	0
18	1"	83		83	2,657		2,657	40.72	3,380		54.05	4,486
19	1-1/2"	0		0	0		0	81.40	0		108.09	0
20	2"	12		12	277		277	130.23	1,563		172.95	2,075
21	3"	0		0	0		0	260.46	0		345.89	0
22	4"	0		0	0		0	406.96	0		540.46	0
23									0			
24	Gallonge	-			3,620		3,620	3.96	14,335	3,620	9.00	32,580
25	Total Commercial	<u>123</u>		<u>123</u>	<u>0</u>		<u>3,620</u>		<u>19,734</u>	<u>3,620</u>		<u>39,747</u>
26												
27	Multi-Family											
28	5/8" X 3/4"	0		0	0		0	16.30	0		21.62	0
29	3/4"	0		0	0		0	24.41	0		32.43	0
30	1"	0		0	0		0	40.72	0		54.05	0
31	1-1/2"	0		0	0		0	81.40	0		108.09	0
32	2"	0		0	0		0	130.23	0		172.95	0
33	3"	0		0	0		0	260.46	0		345.89	0
34	4"	0		0	0		0	406.96	0		540.46	0
35									0			
36	Gallonge	-		0	0		0	3.96	0	0	9.00	0
37	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
38												
39	Flat Rate											
40	Res. Wastewater Only	12		12				28.94	347		45.40	545
41	Sprinkler Heads	0		0				-	0		-	0
42	Reuse	0		0				-	0		-	0
43	Total Flat Rate - Other	<u>0</u>		<u>12</u>					<u>347</u>			<u>545</u>
44	Subtotals	<u>3,997</u>		<u>4,009</u>	<u>16,690</u>		<u>20,310</u>		<u>121,089</u>	<u>20,310</u>		<u>210,095</u>
45	Misc. Service Charge								0			0
46	Total Revenue								<u>121,089</u>			<u>210,095</u>

Note A: Reflects projected customer growth for 2006

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Projected Test Year Revenue Calculation

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Schedule Year End: 12/31/2007
 Water [X] or Sewer []

Schedule: E-13s
 Page: 2 of 2
 Preparer: Jack Schreyer

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

(usage is in 1,000 gallons)												
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Class/Meter Size	Proj. Test Year 2006 Bills	Proj. Year 2007 Factor	Proj. Test Year 2007 Bills	Proj. Test Year 2006 Usage	Proj. Year 2007 Factor	Proj. Test Year 2007 Usage	Present Rates	Proj. Test Year 2007 Revenue	Proposed Year 2007 Usage	Proposed Rates	Projected 2007 Rev. Req.
1	Residential											
2	5/8" X 3/4"	3,874	Note A	3,874	3,223	Note B	11,473	16.30	63,146		21.62	83,756
3	3/4"	0		0	0		0	16.30	0		32.43	0
4	1"	0		0	0		0	16.30	0		54.05	0
5	1-1/2"	0		0	0		0	16.30	0		108.09	0
6	2"	0		0	0		0	16.30	0		172.95	0
7	3"	0		0	0		0	16.30	0		345.89	0
8	4"	0		0	0		0	16.30	0		540.46	0
9	Gallonge cap (gallons)											6,000
10	Capped Usage				3,223		11,473	3.30	37,861	11,473	7.50	86,048
11	Usage Above Cap				0		5,217			5,217		
1	Total Residential	<u>3,874</u>		<u>3,874</u>	<u>3,223</u>		<u>16,690</u>		<u>101,007</u>	<u>16,690</u>		<u>169,803</u>
2												
3	Commerical											
4	5/8" X 3/4"	28		28	186		686	16.30	456		21.62	605
5	3/4"	0		0	0		0	24.41	0		32.43	0
6	1"	83		83	817		2,657	40.72	3,380		54.05	4,486
7	1-1/2"	0		0	0		0	81.40	0		108.09	0
8	2"	12		12	68		277	130.23	1,563		172.95	2,075
9	3"	0		0	0		0	260.46	0		345.89	0
10	4"	0		0	0		0	406.96	0		540.46	0
11									0			
12	Gallonge				1,071		3,620	3.96	14,335	3,620	9.00	32,580
13	Total Commerical	<u>123</u>		<u>123</u>	<u>1,071</u>		<u>3,620</u>		<u>19,734</u>	<u>3,620</u>		<u>39,747</u>
14												
15	Multi-Family											
16	5/8" X 3/4"	0		0	0		0	16.30	0		21.62	0
17	3/4"	0		0	0		0	24.41	0		32.43	0
18	1"	0		0	0		0	40.72	0		54.05	0
19	1-1/2"	0		0	0		0	81.40	0		108.09	0
20	2"	0		0	0		0	130.23	0		172.95	0
21	3"	0		0	0		0	260.46	0		345.89	0
22	4"	0		0	0		0	406.96	0		540.46	0
23												
24	Gallonge			0	0		0	3.96	0	0	9.00	0
25	Total Multi-Family	<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
26												
27	Flat Rate											
28	Res. Wastewater Only	12		12				28.94	347		45.40	545
29	Sprinkler Heads	0		0				-	0		-	0
30	Reuse	0		0				-	0		-	0
31	Total Flat Rate - Other	<u>12</u>		<u>12</u>				<u>-</u>	<u>347</u>		<u>-</u>	<u>545</u>
32												
33	Subtotals	<u>4,009</u>		<u>3,997</u>	<u>4,294</u>		<u>20,310</u>		<u>121,089</u>	<u>20,310</u>		<u>210,095</u>
34	Misc. Service Charge								0			0
35	Total Revenue								<u>121,089</u>			<u>210,095</u>
36												

Note A: Reflects projected customer growth for 2007

Note B: Projected Consumption is based on average 2005 residential use applied to growth

Billing Analysis Schedules

Florida Public Service Commission

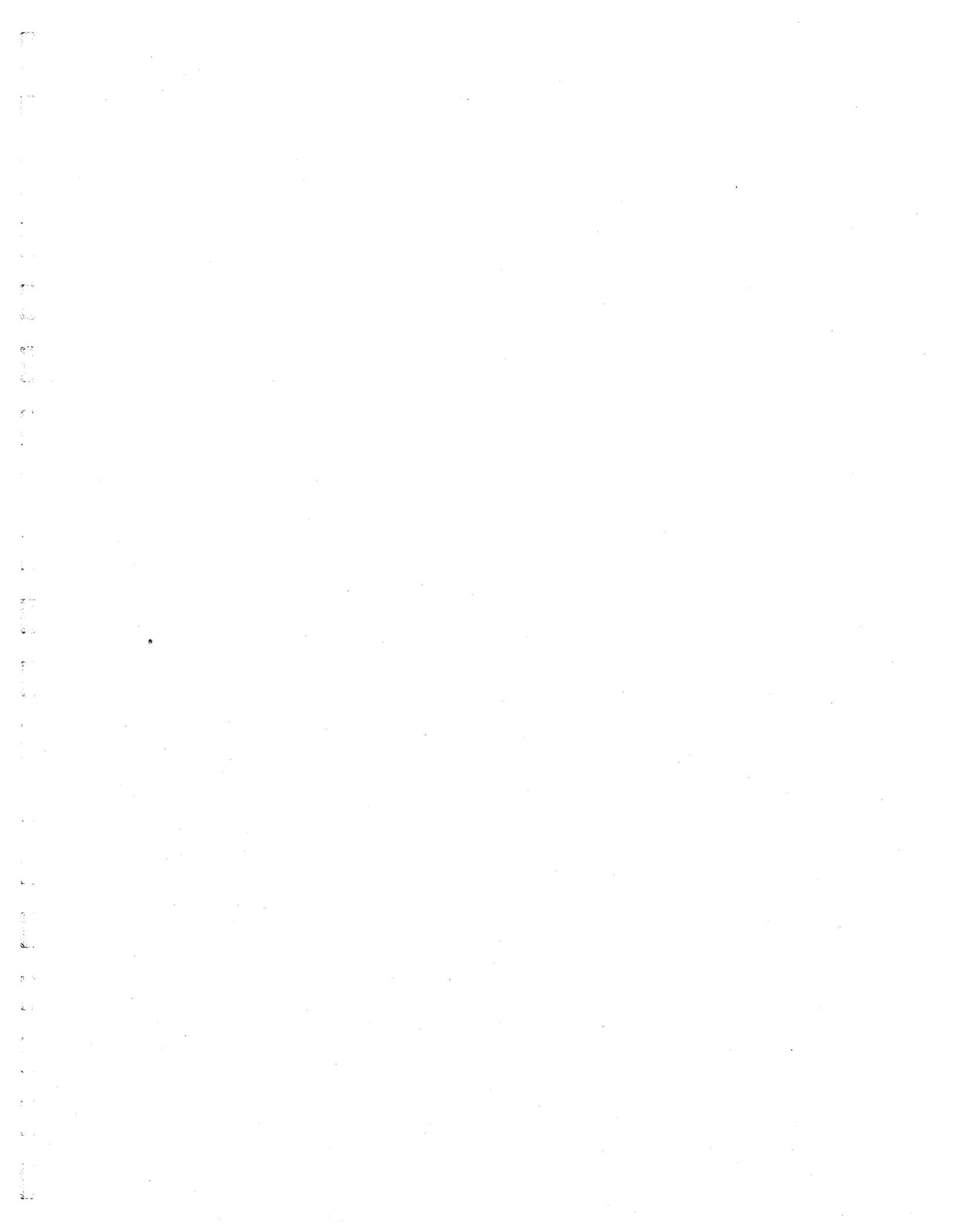
Valencia Terrace
Docket No. 060368-WS
 Schedule Year End: 12/31/2005
 Water [X] or Sewer [X]
 Customer Class:
 Meter Size:

Schedule: E-14
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a billing analysis for each class of service by meter size. For applicants having master metered multiple dwellings, provide number of bills at each level by meter size or number of bills categorized by the number of units. Round consumption to nearest 1,000 gallons and begin at zero. If a rate change occurred during the test year, provide a separate billing analysis which coincides with each period.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line Consumption	Number	Cumulative	Gallons	Cumulative	Reversed	Consolidated	Percentage
No. Level	of Bills	Bills	Consumed	Gallons	Bills	Factor	of Total
			(1) X (2)			$[(1)X(6)]+(5)$	

See attached Bill Analyses



**Valencia Terrace
ENGINEERING SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Gallons of Water Pumped, Sold & Unaccounted For	F-1	151
Gallons of Wastewater Treated	F-2	152
Water Treatment Plant Data	F-3	153
Wastewater Treatment Plant Data	F-4	154
Used and Useful Calculations - Water Treatment Plant	F-5	155
Used and Useful Calculations - Sewer Treatment Plant	F-6	156
Used and Useful Calculation - Distribution & Collection Systems	F-7	157
Margin Reserve Calculations	F-8	158
Equivalent Residential Connections Calculation - Water	F-9	159
Equivalent Residential Connections Calculation - Sewer	F-10	160

**Gallons of Water Pumped, Sold and Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-1
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DER. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why.

Line No.	Month 2005	(1) Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
1	Jan	2,491	0	1,443	286	762	
2	Feb	2,174	0	1,848	192	134	
3	Mar	2,096	0	1,903	216	(23)	
4	Apr	2,494	0	1,774	293	427	
5	May	2,561	0	2,324	289	(52)	
6	Jun	2,046	0	1,809	372	(135)	
7	Jul	1,768	0	1,457	190	121	
8	Aug	2,039	0	1,332	185	522	
9	Sep	2,025	0	1,580	245	200	
10	Oct	2,046	0	1,688	181	177	
11	Nov	2,079	0	1,517	184	378	
12	Dec	1,917	0	1,783	152	(18)	
13	TOTAL	25,736	0	20,458	2,785	2,493	9.7%

**Gallons of Wastewater Treated & Unaccounted For
In Thousands of Gallons**

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
Test Year End: 12/31/2005

Schedule: F-2
Page: 1 of 1
Preparer: John F. Guastella

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DER.

Line No.	Month 2005	(1)	(2)	(3)	(4)	(5)	(6)
		STP#1	Individual Plant Flows (Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
1	Jan	1,350,000	0	0	0	1,350,000	0
2	Feb	1,180,000	0	0	0	1,180,000	0
3	Mar	1,370,000	0	0	0	1,370,000	0
4	Apr	1,680,000	0	0	0	1,680,000	0
5	May	970,000	0	0	0	970,000	0
6	Jun	970,000	0	0	0	970,000	0
7	Jul	950,000	0	0	0	950,000	0
8	Aug	950,000	0	0	0	950,000	0
9	Sep	960,000	0	0	0	960,000	0
10	Oct	1,120,000	0	0	0	1,120,000	0
11	Nov	1,100,000	0	0	0	1,100,000	0
12	Dec	1,180,000	0	0	0	1,180,000	0
13	Total	13,780,000	0	0	0	13,780,000	0

Water Treatment Plant Data

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-3
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Date	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>720,000</u>
2	Maximum Day: The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.	<u>04/21/05</u>	<u>127,300</u>
3	Five-Day Max Year: The five days with the highest pumpage rate from any one month in the test year. Provide an explanation if fire flow, line-breaks or other unusual occurrences affected the flows on these days.	Day <u>1 05/29/05</u> <u>2 05/28/05</u> <u>3 05/20/05</u> <u>4 05/25/05</u> <u>5 05/30/05</u> Average	<u>110,600</u> <u>110,600</u> <u>110,200</u> <u>107,600</u> <u>107,200</u> <u>109,240</u>
4	Average Daily Flow		<u>69,180</u>
5	Required Fire Flow The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		<u>500</u>

Sewer Treatment Plant Data

Florida Public Service Commission

Valencia Terrace
Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-4
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information for each sewer treatment plant. If the system has sewer plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

Line No.	Description	Month	GPD
1	Plant Capacity: The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		<u>80,000</u>
2	Average Daily Flow Max Month An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak month was influenced by abnormal infiltration due to rainfall periods.	<u>March</u>	<u>44,000</u>

**Used and Useful Calculations
Water Treatment Plant**

Valencia Terrace

Docket No. 060368-WS

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Florida Public Service Commission

Schedule: F-5

Page: 1 of 1

Preparer: John F. Guastella

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Description	Used & Useful		Note
		Interim	Permanent	
1		100%	100%	Two Wells

This system has a two wells. Because it must meet demands with the largest well out of service and because the remaining well would be no less costly if installed to meet current demands the well assets are 100% Used and Useful.

**Used and Useful Calculations
Sewer Treatment Plant**

Florida Public Service Commission

**Valencia Terrace
Docket No. 060368-WS**

Schedule: F-6
Page: 1 of 1
Preparer: John F. Guastella

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the sewer treatment plant(s) for the historical test year and the projected test year (if applicable).

Line No.	Used & Useful		Note
	Interim	Permanent	
1	100%	100%	

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

**Used and Useful Calculations
Water Distribution and Sewer Collection Systems**

Florida Public Service Commission

**Valencia Terrace
Docket No. 060368-WS**

Schedule: F-7
Page: 1 of 1
Preparer: John F. Guastella

Schedule Year Ended December 31 of:
Historical 2005, Projected 2006 & 2007

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical test year and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

Line
No.

	Base ERCs 2005	Trended ERCs		Total Lots	Used & Useful		Note
		2010	2012		Interim	Permanent	

Water

1					100%	100% Built- Out	
---	--	--	--	--	------	-----------------	--

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Sewer

2					100%	100% BuiltOut	
---	--	--	--	--	------	---------------	--

This system is fully developed as planned. Accordingly, all facilities and assets are considered 100% Used and Useful.

Margin Reserve Calculations - Water & Sewer

Florida Public Service Commission

Valencia Terrace

Schedule: F-8

Docket No. 060368-WS

Page: 1 of 1

Schedule Year Ended December 31 of:

Preparer: John F. Guastella

Historical 2005, Projected 2007

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant

Calculation for Historical Test Year 2005 (interim rates) and Projected Test Year 2007 (permanent rates):
Linear regression analysis using average ERCs for the last five years and trended for the five years beyond test period(s).

Line No.	(1) Year	(2) Average Meters	(3) Average ERCs	(4) Trend	(5) Increase
WATER					
1	2001	344.0	397.0	388.9	
2	2002	340.0	376.5	382.6	
3	2003	339.0	371.0	376.2	
4	2004	338.0	366.0	369.9	
5	2005	335.5	370.5	363.5	
6	2006			357.2	-1.75%
7	2007			350.8	-1.78%
8	2008			344.5	-1.81%
9	2009			338.1	-1.84%
10	2010			331.8	-1.88%
11	2011			325.4	-1.91%
12	2012			319.1	-1.95%

5 yrs beyond 2005

5yrs beyond 2007

X Coefficient(s) (6.350)

SEWER

13	2001	337.0	368.5	369.3	
14	2002	336.0	367.5	364.2	
15	2003	332.5	359.5	359.1	
16	2004	330.5	346.5	354.0	
17	2005	330.5	353.5	348.9	
18	2006			343.8	-1.46%
19	2007			338.7	-1.48%
20	2008			333.6	-1.51%
21	2009			328.5	-1.53%
22	2010			323.4	-1.55%
23	2011			318.3	-1.58%
24	2012			313.2	-1.60%

5 yrs beyond 2005

5yrs beyond 2007

X Coefficient(s) (5.100)

Equivalent Residential Connections - Water

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-9
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2001	327	326	326.5	22,188	67.957	25,945	381.8	
2	2002	326	324	325.0	21,223	65.302	24,238	371.2	-2.78%
3	2003	324	324	324.0	18,955	58.503	21,809	372.8	0.43%
4	2004	324	324	324.0	19,113	58.991	23,986	406.6	9.07%
5	2005	324	319	321.5	16,591	51.605	20,458	396.4	-2.50%

Average Growth Through 5-Year Period (Col. 8)

0.95%

Equivalent Residential Connections - Sewer

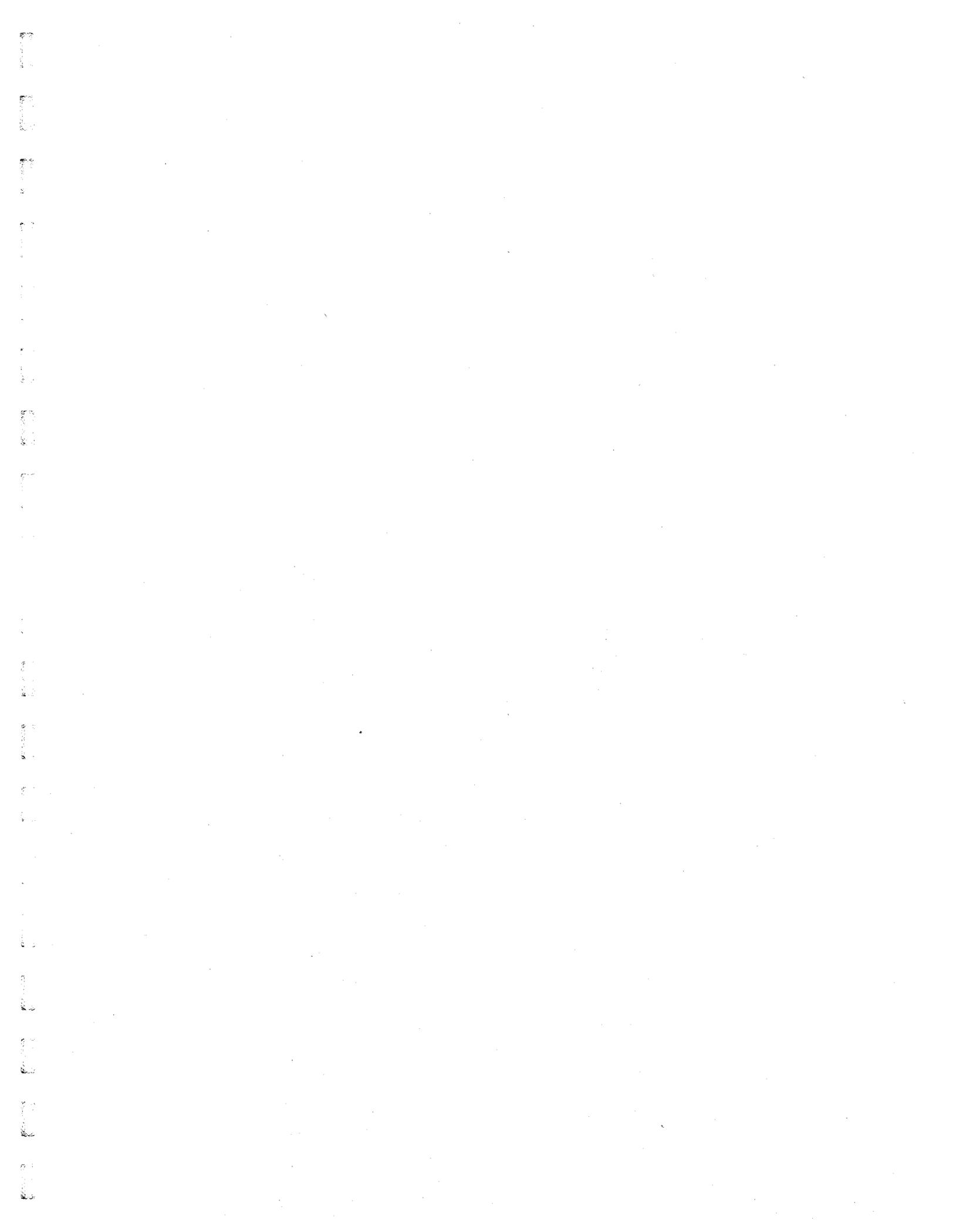
Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005

Schedule: F-10
 Page: 1 of 1
 Preparer: John F. Guastella

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1)	(2) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
	Year	Beginning	Ending	Average	SFR Gallons Treated	Gallons/SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	2001	326	325	325.5	12,765	39.217	13,970	356.2	
2	2002	325	323	324.0	12,439	38.392	13,644	355.4	-0.24%
3	2003	323	318	320.5	11,936	37.242	13,141	352.9	-0.71%
4	2004	318	324	321.0	11,938	37.190	15,491	416.5	18.05%
5	2005	324	317	320.5	11,409	35.598	14,966	420.4	0.93%
Average Growth Through 5-Year Period (Col. 8)									4.23%



**Valencia Terrace
INTERIM RATE SCHEDULES**

<u>SCHEDULE TITLE</u>	<u>SCHEDULE NUMBER</u>	<u>PAGE NUMBER</u>
Rate Schedule - Interim Rates	G-1	162
Schedule of Rate Base - Interim Rates	G-2	163
Schedule of Adjustments to Rate Base - Interim	G-3	164
Schedule of Water Net Operating Income - Interim	G-4	165
Schedule of Adjustments to Operating Income - Interim	G-5	166
Schedule of Requested Cost of Capital - Interim	G-6	167

Rate Schedule - Interim Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Water [X] Sewer [X]

Schedule: G-1
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of present and proposed interim rates

Line No.	(1) Class/Meter Size	(2) Present Rates	(3) Interim Rates	(4) Class/Meter Size	(5) Present Rates	(6) Interim Rates
	WATER		23.36%	SEWER		36.21%
1	Residential			Residential		
2	5/8" X 3/4"	9.90	12.21	5/8" X 3/4"	16.30	22.20
3	3/4"	14.86	18.33	3/4"	16.30	22.20
4	1"	24.76	30.54	1"	16.30	22.20
5	1-1/2"	49.49	61.05	1-1/2"	16.30	22.20
6	2"	79.20	97.70	2"	16.30	22.20
7	3"	158.39	195.38	3"	16.30	22.20
8	4"	247.48	305.28	4"	16.30	22.20
9	6"	494.98	610.58	6"	16.30	22.20
10	8"	791.96	976.92	8"	16.30	22.20
11	10"	1,138.43	1,404.31	10"	16.30	22.20
12	Gallorage, Block 1	2.14	2.64	Gallorage cap (gallons)	6,000	6,000
13	Block 2	-	-	Gallorage charge	3.30	4.50
14	Block 3	-	-			
15	General Service			General Service		
16	5/8" X 3/4"	9.90	12.21	5/8" X 3/4"	16.30	22.20
17	3/4"	14.86	18.33	3/4"	24.41	33.25
18	1"	24.76	30.54	1"	40.72	55.47
19	1-1/2"	49.49	61.05	1-1/2"	81.40	110.88
20	2"	79.20	97.70	2"	130.23	177.39
21	3"	158.39	195.38	3"	260.46	354.78
22	4"	247.48	305.28	4"	406.96	554.33
23	6"	494.98	610.58	6"	813.92	1,108.66
24	8"	791.96	976.92	8"	1,302.27	1,773.86
25	10"	1,138.43	1,404.31	10"	1,872.01	2,549.91
26	Gallorage charge	2.14	2.64	Gallorage charge	3.96	5.39
27	Fire Protection			Flat Rate		
28	2"	6.58	8.12	Res. Wastewater Only	28.94	39.42
29	3"	13.21	16.30	Sprinkler Heads	-	-
30	4"	20.63	25.45	Reuse	-	-
31	6"	41.25	50.88			
32	8"	66.00	81.41			
33	10"	94.87	117.03			

Supporting Schedules: G-4

Schedule of Rate Base - Interim Rates

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []

Schedule: G-2
 Page: 1 of 1
 Preparer: Jack Schreyer

Explanation: Provide a schedule of the rate base used for Interim Rates

Line No.	(1) Description	(2) Adjusted Balance 12/31/2005	(3) Adjustments Last Rate Case	(4) Interim Rate Base	(5) Supporting Schedule(s)
WATER					
1	Utility Plant in Service	200,182	0	200,182	A-1
2	Utility Land & Land Rights	1,191	0	1,191	A-1
3	Less: Non-Used & Useful Plant	0	0	0	A-1
4	Construction Work in Progress	0	0	0	A-1
5	Less: Accumulated Depreciation	(35,106)	0	(35,106)	A-1
6	Less: CIAC	(40,017)	0	(40,017)	A-1
7	Accumulated Amortization of CIAC	13,586	0	13,586	A-1
8	Acquisition Adjustments	0	0	0	A-1
9	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-1
10	Less: Advances For Construction	0	0	0	A-1
11	Working Capital Allowance	38,744	0	38,744	A-1
12	Total Rate Base	<u>178,579</u>	<u>0</u>	<u>178,579</u>	
SEWER					
13	Utility Plant in Service	452,719	0	452,719	A-2
14	Utility Land & Land Rights	2,460	0	2,460	A-2
15	Less: Non-Used & Useful Plant	0	0	0	A-2
16	Construction Work in Progress	0	0	0	A-2
17	Less: Accumulated Depreciation	(226,338)	0	(226,338)	A-2
18	Less: CIAC	(35,029)	0	(35,029)	A-2
19	Accumulated Amortization of CIAC	12,068	0	12,068	A-2
20	Less: Accum. Amort. of Acq. Adjustments	0	0	0	A-2
21	Less: Advances For Construction	0	0	0	A-2
22	Working Capital Allowance	38,587	0	38,587	A-2
23	Total Rate Base	<u>244,468</u>	<u>0</u>	<u>244,468</u>	

Schedule of Adjustments to Rate Base - Interim

Florida Public Service Commission

Valencia Terrace

Docket No. 060368-WS

Test Year End: 12/31/2005

Historical Projected

Water Sewer

Schedule: G-3

Page: 1 of 1

Preparer: Jack Schreyer

Explanation: Provide an explanation of adjustments to reach the interim rate base

Line

No.

NONE

Schedule of Water Net Operating Income - Interim

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [X] Projected []
 Water [X] Sewer [X]

Schedule: G-4
 Page: 1 of 1
 Preparer: Jack Schreyer

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Description	Utility Adjusted Test Year	Utility Interim Adjustments	Adjusted Interim Test Year	Interim Increase	Requested Interim Revenues	Supporting Schedules
Water						
1 Water Sales Revenues	85,937	0	85,937	20,071	106,008	B-4
2 Other Revenues	815	0	815	0	815	B-4
3 OPERATING REVENUES	<u>86,752</u>	<u>0</u>	<u>86,752</u>	<u>20,071</u>	<u>106,823</u>	
4 Operation & Maintenance	73,332	0	73,332	296	73,628	B-5
5 Depreciation, net of CIAC Amort.	5,683	0	5,683		5,683	B-13
6 Amortization	0	0	0		0	
7 Taxes Other Than Income	8,027	0	8,027	903	8,930	B-15
8 Provision for Income Taxes	(2)	0	(2)	5,631	5,628	C-1
9 OPERATING EXPENSES	<u>87,040</u>	<u>0</u>	<u>87,040</u>	<u>6,830</u>	<u>93,870</u>	
10 NET OPERATING INCOME	<u>(287)</u>	<u>0</u>	<u>(287)</u>	<u>13,241</u>	<u>12,954</u>	
11 RATE BASE	<u>178,579</u>	<u>0</u>	<u>178,579</u>		<u>178,579</u>	A-1
12 RATE OF RETURN	<u>-0.16%</u>				<u>7.25%</u>	
Sewer						
13 Sewer Sales Revenues	119,657	0	119,657	43,331	162,988	B-4
14 Other Revenues	0	0	0	0	0	B-4
15 OPERATING REVENUES	<u>119,657</u>	<u>0</u>	<u>119,657</u>	<u>43,331</u>	<u>162,988</u>	
16 Operation & Maintenance	107,152	0	107,152	640	107,792	B-6
17 Depreciation, net of CIAC Amort.	16,544	0	16,544		16,544	B-14
18 Amortization	0	0	0		0	
19 Taxes Other Than Income	10,645	0	10,645	1,949	12,593	B-15
20 Provision for Income Taxes	(5,543)	0	(5,543)	13,444	7,901	C-1
21 OPERATING EXPENSES	<u>128,797</u>	<u>0</u>	<u>128,797</u>	<u>16,033</u>	<u>144,830</u>	
22 NET OPERATING INCOME	<u>(9,140)</u>	<u>0</u>	<u>(9,140)</u>	<u>27,299</u>	<u>18,159</u>	
23 RATE BASE	<u>244,468</u>	<u>0</u>	<u>244,468</u>		<u>244,468</u>	A-2
24 RATE OF RETURN	<u>-3.74%</u>				<u>7.43%</u>	

Schedule of Adjustments to Operating Income - Interim

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical Projected []
 Water [X] Sewer [X]

Schedule: G-5
 Page: 1 of 1
 Preparer: Jack Schreyer

Line No.	(1) Description	(2) Interim Water	(3) Interim Sewer
UTILITY PROJECTED REVENUE REQUIREMENT ADJUSTMENTS - 2007			
1	NET OPERATING REVENUE		
2	Required Revenue Adjustment	<u>20,071</u>	<u>43,331</u>
3			
4	TAXES OTHER THAN INCOME TAX		
5	RAF on Revenue Adjustment @	4.50% <u>903</u>	<u>1,950</u>
6			
7	INCOME TAX ADJUSTMENT		
8	Rate Year Revenue at Present Rates	86,752	119,657
9	Plus Required Revenue Adjustment	<u>20,071</u>	<u>43,331</u>
10	Rate Year Revenue at Proposed Rates	<u>106,823</u>	<u>162,988</u>
11			
12	Less Operating Expenses Before Income Taxes	(88,241)	(136,929)
13	Less Interest Expense	(3,991)	(5,578)
14	Taxable Income	14,591	20,481
15	Income Tax at Composite Rate of	38.58% 5,628	7,901
16	Less Income Tax at Present Rates	<u>2</u>	<u>5,543</u>
17			
18	Income Tax Adjustment	<u>5,631</u>	<u>13,444</u>

Schedule of Requested Cost of Capital

Florida Public Service Commission

Valencia Terrace
 Docket No. 060368-WS
 Test Year End: 12/31/2005
 Historical [] Projected []
 Water [X] Sewer [X]

Schedule: G-6
 Page: 1 of 1
 Preparer: Jack Schreyer

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No. Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost Rate	Cost	Supporting Schedules
WATER						
1	Long-Term Debt	65,515	36.69%	6.00%	2.20%	3,931 D-2
2	Short-Term Debt	0	0.00%		0.00%	0 D-2
3	Preferred Stock	0	0.00%		0.00%	0 D-2
4	Common Stock	98,272	55.03%	9.12%	5.02%	8,962 D-2
5	Customer Deposits	1,006	0.56%	6.00%	0.03%	60 D-2
6	Accumulated Deferred Income Taxes	13,786	7.72%	0.00%	0.00%	0 D-2
7	Total	<u>178,579</u>	<u>100.00%</u>		<u>7.25%</u>	<u>12,954</u>
SEWER						
8	Long-Term Debt	91,964	37.62%	6.00%	2.26%	5,518 D-2
9	Short-Term Debt	0	0.00%	0.00%	0.00%	0 D-2
10	Preferred Stock	0	0.00%	0.00%	0.00%	0 D-2
11	Common Stock	137,946	56.43%	9.12%	5.15%	12,581 D-2
12	Customer Deposits	1,006	0.41%	6.00%	0.02%	60 D-2
13	Accumulated Deferred Income Taxes	13,551	5.54%	0.00%	0.00%	0 D-2
14	Total	<u>244,468</u>	<u>100.00%</u>		<u>7.43%</u>	<u>18,159</u>

Note: Common stock cost rate established at low limit of equity return range