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COMMISSION CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE:

January 26, 2007

TO:

All Parties and Interested Persons

FROM:

Lisa Polak Edgar, Chairman

RE:

Docket 060038-EI - Petition for issuance of a storm recovery financing order, by

Florida Power & Light Company.

The Financing Order in this docket, Order No. PSC-06-0464-FOF-EI, issued May 30, 2006, as amended by Order No. PSC-06-0626-FOF-EI, issued July 21, 2006, provides that the Commission, as represented by a designated Commissioner and other commission representatives, shall be actively involved in the bond issuance as part of a Bond Team that also includes FPL and its representatives. The Order further provides that, where Bond Team members are unable to resolve issues to their mutual satisfaction, the designated Commissioner shall review for resolution those issues presented in writing to the designated commissioner, subject to de novo review by the full Commission.

Former Commissioner J. Terry Deason served as the designated Commissioner for this docket until his retirement at the end of 2006. Please be on notice that from this point forward I will serve as the designated Commissioner for Docket 060038-EI.

cc: Division of Commission Clerk and Administrative Services

Division of Economic Regulation Office of the General Counsel