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GULF POWER
A SOUTHERN COMPANY

February 19, 2007

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 070001-EI are an original and ten (10) copies of the following for the month of January 2007 based on actual amounts:

1.	Schedule A1:	Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2.	Schedule A2:	Calculation of True-up and Interest Provision
3.	Schedule A3:	Generating System Comparative Data by Fuel Type
4.	Schedule A4:	System Net Generation and Fuel Cost
5.	Schedule A5:	System Generated Fuel Cost Inventory Analysis
6.	Schedule A6:	Power Sold
7.	Schedule A7:	Purchased Power (Exclusive of Economy Energy Purchases)
8.	Schedule A8:	Energy Payments to Qualifying Facilities
9.	Schedule A9:	Economy Energy Purchases
10.	Schedule A12:	Capacity Contracts

These schedules are also being sent to you on the enclosed diskette in MSExcel format.

Sincerely,

Susan D. Ritenour

bh

Enclosures

cc w/enclosure: Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
01631 FEB 20 07
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor**

Docket No.: **070001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19TH day of February, 2007, on the following:

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Attorneys for Gulf Power Company

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 070001-EI

MONTHLY FUEL FILING JANUARY 2007

GULF POWER

A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

01631 FEB 20 07

FPSC-COMMISSION CLERK

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2007
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2	Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3	Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4	Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11	Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	1.37	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12	TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13	Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14	Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15	Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17	Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18	TOTAL FUEL COSTS & GAINS OF POWER SALES												
19	(LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20	Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21	TOTAL FUEL & NET POWER TRANSACTIONS												
22	(LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23	Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24	Company Use *	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25	T & D Losses *	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26	TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27	Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28	Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a	Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29	Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30	TRUE-UP	(3,889,955)	(3,889,955)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.4374)	(0.4198)	(0.02)	4.19
31	TOTAL JURISDICTIONAL FUEL COST	26,642,771	28,631,395	(1,988,624)	(6.95)	889,389,209	926,645,000	(37,255,791)	(4.02)	2.9956	3.0898	(0.09)	(3.05)
32	Revenue Tax Factor									1.00072	1.00072		
33	Fuel Factor Adjusted for Revenue Taxes									2.9978	3.0920	(0.09)	(3.05)
34	GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35	Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.9899	3.0844	(0.09)	(3.06)
36	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.990	3.084		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1
FOR THE MONTH OF: JANUARY 2007

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$45,794,763
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-8	46,645
4	Hedging Settlement Costs	Schedule A-2, Line A-6	1,221,103
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 11	405,694
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 8	39,136
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(15,873,346)
10	Total Fuel and Net Power Transactions		$ 31,633,995

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
JANUARY 2007
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	45,794,763	46,131,274	(336,511)	(0.73)	1,465,135,000	1,406,790,000	58,345,000	4.15	3.1256	3.2792	(0.15)	(4.68)
2	Hedging Settlement Costs	1,221,103	0	1,221,103	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3	Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4	Adjustments to Fuel Cost (A2, Page 1) **	46,645	0	46,645	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	47,062,511	46,131,274	931,237	2.02	1,465,135,000	1,406,790,000	58,345,000	4.15	3.2122	3.2792	(0.07)	(2.04)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	405,694	2,864,000	(2,458,306)	(85.83)	59,181,565	53,927,000	5,254,565	9.74	0.6855	5.3109	(4.63)	(87.09)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11	Energy Payments to Qualifying Facilities (A8)	39,136	0	39,136	#N/A	1,116,149	0	1,116,149	#N/A	3.5063	#N/A	#N/A	#N/A
12	TOTAL COST OF PURCHASED POWER	444,830	2,864,000	(2,419,170)	(84.47)	60,297,714	53,927,000	6,370,714	11.81	0.7377	5.3109	(4.57)	(86.11)
13	Total Available MWH (Line 6 + Line 13)	47,507,341	48,995,274	(1,487,933)	(3.04)	1,525,432,714	1,460,717,000	64,715,714	4.43				
14	Fuel Cost of Economy Sales (A6)	(801,350)	(800,000)	(1,350)	(0.17)	(23,350,510)	(18,122,000)	(5,228,510)	(28.85)	(3.4318)	(4.4145)	0.98	22.26
15	Gain on Economy Sales (A6)	(301,736)	(366,000)	64,264	17.56	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Unit Power Sales (A6)	(3,069,921)	(2,818,000)	(251,921)	(8.94)	(132,260,956)	(120,120,000)	(12,140,956)	(10.11)	(2.3211)	(2.3460)	0.02	1.06
17	Fuel Cost of Other Power Sales (A6)	(11,700,339)	(11,269,000)	(431,339)	(3.83)	(409,994,988)	(302,448,000)	(107,546,988)	(35.56)	(2.8538)	(3.7259)	0.87	23.41
18	TOTAL FUEL COSTS & GAINS OF POWER SALES												
19	(LINES 15 + 16 + 17 + 18)	(15,873,346)	(15,253,000)	(620,346)	(4.07)	(565,606,454)	(440,690,000)	(124,916,454)	(28.35)	(2.8064)	(3.4612)	0.65	18.92
20	Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
21	TOTAL FUEL & NET POWER TRANSACTIONS												
22	(LINES 6 + 13 + 19)	31,633,995	33,742,274	(2,108,279)	(6.25)	959,826,260	1,020,027,000	(60,200,740)	(5.90)	3.2958	3.308	(0.01)	(0.37)
23	Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
24	Company Use *	65,148	63,911	1,237	1.94	1,976,704	1,932,000	44,704	2.31	3.2958	3.3080	(0.01)	(0.37)
25	T & D Losses *	1,177,815	1,852,116	(674,301)	(36.41)	35,736,835	55,989,000	(20,252,165)	(36.17)	3.2958	3.3080	(0.01)	(0.37)
26	TERRITORIAL KWH SALES	31,633,995	33,742,274	(2,108,279)	(6.25)	922,112,721	962,106,000	(39,993,279)	(4.16)	3.4306	3.5071	(0.08)	(2.18)
27	Wholesale KWH Sales	1,122,627	1,243,673	(121,046)	(9.73)	32,723,512	35,461,000	(2,737,488)	(7.72)	3.4306	3.5072	(0.08)	(2.18)
28	Jurisdictional KWH Sales	30,511,368	32,498,601	(1,987,233)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4306	3.5071	(0.08)	(2.18)
28a	Jurisdictional Loss Multiplier	1.00070	1.00070							1.00070	1.00070		
29	Jurisdictional KWH Sales Adj. for Line Losses	30,532,726	32,521,350	(1,988,624)	(6.11)	889,389,209	926,645,000	(37,255,791)	(4.02)	3.4330	3.5096	(0.08)	(2.18)
30	TRUE-UP	(3,889,955)	(3,889,955)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.4374)	(0.4198)	(0.02)	4.19
31	TOTAL JURISDICTIONAL FUEL COST	26,642,771	28,631,395	(1,988,624)	(6.95)	889,389,209	926,645,000	(37,255,791)	(4.02)	2.9956	3.0898	(0.09)	(3.05)
32	Revenue Tax Factor									1.00072	1.00072		
33	Fuel Factor Adjusted for Revenue Taxes									2.9978	3.0920	(0.09)	(3.05)
34	GPIF Reward / (Penalty)	(70,240)	(70,240)	0	0.00	889,389,209	926,645,000	(37,255,791)	(4.02)	(0.0079)	(0.0076)	(0.00)	3.95
35	Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.9899	3.0844	(0.09)	(3.06)
36	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.990	3.084		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH $				PERIOD - TO - DATE $			
				DIFFERENCE				*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A.	*Fuel Cost & Net Power Transactions*								
1	Fuel Cost of System Net Generation	45,642,916.69	45,720,637	(77,720.31)	(0.17)	45,642,916.69	45,720,637	(77,720.31)	(0.17)
1a	Other Generation	151,845.97	410,637	(258,791.03)	(63.02)	151,845.97	410,637	(258,791.03)	(63.02)
2	Fuel Cost of Power Sold	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)	(15,873,346.15)	(15,253,000)	(620,346.15)	(4.07)
3	Fuel Cost - Purchased Power	405,694.57	2,864,000	(2,458,305.43)	(85.83)	405,694.57	2,864,000	(2,458,305.43)	(85.83)
3a	Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
3b	Energy Payments to Qualifying Facilities	39,136.00	0	39,136.00	100.00	39,136.00	0	39,136.00	#N/A
4	Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A
5	Hedging Settlement Cost	1,221,102.72	0	1,221,102.72	100.00	1,221,102.72	0	1,221,102.72	100.00
6	Total Fuel & Net Power Transactions	31,587,349.80	33,742,274	(2,154,924)	(6.39)	31,587,349.80	33,742,274	(2,154,924)	(6.39)
7	AdjustmentsTo Fuel Cost*	46,645.39	0	46,645.39	#N/A	46,645.39	0	46,645.39	#N/A
8	Adj. Total Fuel & Net Power Transactions	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
B.	*KWH Sales*								
1	Jurisdictional Sales	889,389,209	926,645,000	(37,255,791)	(4.02)	889,389,209	926,645,000	(37,255,791)	(4.02)
2	Non-Jurisdictional Sales	32,723,512	35,461,000	(2,737,488)	(7.72)	32,723,512	35,461,000	(2,737,488)	(7.72)
3	Total Territorial Sales	922,112,721	962,106,000	(39,993,279)	(4.16)	922,112,721	962,106,000	(39,993,279)	(4.16)
4	Juris. Sales as % of Total Terr. Sales	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14

(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

04

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH $ ACTUAL	CURRENT MONTH ESTIMATED	CURRENT MONTH DIFFERENCE AMOUNT ($)	CURRENT MONTH DIFFERENCE %	PERIOD - TO - DATE $ ACTUAL	PERIOD - TO - DATE ESTIMATED	PERIOD - TO - DATE DIFFERENCE AMOUNT ($)	PERIOD - TO - DATE DIFFERENCE %
C.	*True-up Calculation*								
1	Jurisdictional Fuel Revenue	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)	34,948,511.28	36,465,025	(1,516,513.72)	(4.16)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	(3,889,955.33)	3,889,955	(7,779,910.33)	(200.00)	(3,889,955.33)	3,889,955	(7,779,910.33)	(200.00)
2b	Incentive Provision	70,188.96	70,189	(0.04)	0.00	70,188.96	70,189	(0.04)	0.00
3	Juris. Fuel Revenue Applicable to Period	31,128,744.91	40,425,169	(9,296,424.09)	(23.00)	31,128,744.91	40,425,169	(9,296,424.09)	(23.00)
4	Adjusted Total Fuel & Net Power Transactions (Line A9)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)	31,633,995.19	33,742,274	(2,108,278.81)	(6.25)
5	Juris. Sales % of Total KWH Sales (Line B4)	96.4512	96.3142	0.1370	0.14	96.4512	96.3142	0.1370	0.14
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)	30,532,725.93	32,521,350	(1,988,624.07)	(6.11)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	596,018.98	7,903,819	(7,307,800.02)	92.46	596,018.98	7,903,819	(7,307,800.02)	92.46
8	Interest Provision for the Month	(330,141.39)	(196,023)	(134,118.39)	(68.42)	(330,141.39)	(196,023)	(134,118.39)	(68.42)
9	Beginning True-Up & Interest Provision	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	(65.98)
10	True-Up Collected / (Refunded)	3,889,955.33	(3,889,955)	7,779,910.33	(200.00)	3,889,955.33	(3,889,955)	7,779,910.33	200.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)	(73,324,480.95)	(42,861,623)	(30,462,857.95)	(71.07)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH			
				$	
		ACTUAL	ESTIMATED	AMOUNT ($)	%
D.	*Interest Provision*				
1	BeginningTrue-Up Amount (C9)	(77,480,313.87)	(46,679,464)	(30,800,849.87)	65.98
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(72,994,339.56)	(42,665,600)	(30,328,739.56)	71.08
3	Total of Beginning & Ending True-Up Amts.	(150,474,653.43)	(89,345,064)	(61,129,589.43)	68.42
4	Average True-Up Amount	(75,237,326.72)	(44,672,532)	(30,564,794.72)	68.42
5	Interest Rate -				
	1st Day of Reporting Business Month	5.27	5.27	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	5.26	5.26	0.0000	
7	Total (D5+D6)	10.53	10.53	0.0000	
8	Annual Average Interest Rate	5.27	5.27	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.4388	0.4388	0.0000	
10	Interest Provision (D4*D9)	(330,141.39)	(196,023)	(134,118.39)	68.42
	Jurisdictional Loss Multiplier (From A-1)	1.0007	1.0007		

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF : JANUARY 2007

		CURRENT MONTH				PERIOD - TO - DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	LIGHTER OIL (B.L.)	42,210	94,816	(52,606)	(55.48)	42,210	94,816	(52,606)	(55.48)
2	COAL excluding Scherer	31,588,730	31,836,134	(247,404)	(0.78)	31,588,730	31,836,134	(247,404)	(0.78)
3	COAL at Scherer	2,577,018	3,071,362	(494,344)	(16.10)	2,577,018	3,071,362	(494,344)	(16.10)
4	GAS	11,585,254	11,028,791	556,463	5.05	11,585,254	11,028,791	556,463	5.05
5	GAS (B.L.)	1,551	100,171	(98,620)	(98.45)	1,551	100,171	(98,620)	(98.45)
6	OIL - C.T.	0	0	0	#N/A	0	0	0	#N/A
7	TOTAL ($)	45,794,763	46,131,274	(336,511)	(0.73)	45,794,763	46,131,274	(336,511)	(0.73)
	SYSTEM NET GEN. (MWH)								
8	LIGHTER OIL	0	0	0	#N/A	0	0	0	#N/A
9	COAL excluding Scherer	1,126,075	1,130,380	(4,305)	(0.38)	1,126,075	1,130,380	(4,305)	(0.38)
10	COAL at Scherer	138,675	149,180	(10,505)	(7.04)	138,675	149,180	(10,505)	(7.04)
11	GAS	200,406	127,230	73,176	57.51	200,406	127,230	73,176	57.51
12	OIL - C.T.	(21)	0	(21)	#DIV/0!	(21)	0	(21)	#DIV/0!
13	TOTAL (MWH)	1,465,135	1,406,790	58,345	4.15	1,465,135	1,406,790	58,345	4.15
	UNITS OF FUEL BURNED								
14	LIGHTER OIL (BBL)	573	1,118	(545)	(48.73)	573	1,118	(545)	(48.73)
15	COAL (TONS) excluding Scherer	534,212	503,602	30,610	6.08	534,212	503,602	30,610	6.08
16	GAS (MCF)	1,408,485	870,877	537,608	61.73	1,408,485	870,877	537,608	61.73
17	OIL - C.T. (BBL)	0	0	0	#N/A	-	0	0	#N/A
	BTU'S BURNED (MMBTU)								
18	COAL + GAS B.L. +OIL B.L.	13,110,431	13,200,755	(90,324)	(0.68)	13,110,431	13,200,755	(90,324)	(0.68)
19	GAS - Generation	1,454,861	887,632	567,229	63.90	1,454,861	887,632	567,229	63.90
20	OIL - C.T.	0	0	0	#N/A	0	0	0	#N/A
21	TOTAL (MMBTU)	14,565,292	14,088,387	476,905	3.39	14,565,292	14,088,387	476,905	3.39
	GENERATION MIX (% MWH)								
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
23	COAL	86.32	90.96	(4.64)	(5.10)	86.32	90.96	(4.64)	(5.10)
24	GAS	13.68	9.04	4.64	51.33	13.68	9.04	4.64	51.33
25	OIL - C.T.	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A
26	TOTAL (% MWH)	100.00	100.00	0.00	#N/A	100.00	100.00	0.00	#N/A
	FUEL COST ($) / UNIT								
27	LIGHTER OIL ($/BBL)	73.66	84.78	(11.12)	(13.12)	73.66	84.78	(11.12)	(13.12)
28	COAL ($/TON) (1)	59.13	63.22	(4.09)	(6.47)	59.13	63.22	(4.09)	(6.47)
29	GAS ($/MCF) (2)	8.12	12.31	(4.19)	(34.04)	8.12	12.31	(4.19)	(34.04)
30	OIL - C.T. ($/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
	FUEL COST ($) / MMBTU								
31	COAL + GAS B.L. +OIL B.L.	2.61	2.66	(0.05)	(1.88)	2.61	2.66	(0.05)	(1.88)
32	GAS - Generation (2)	7.86	11.96	(4.10)	(34.28)	7.86	11.96	(4.10)	(34.28)
33	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
34	TOTAL ($/MMBTU)	3.14	3.27	(0.13)	(3.98)	3.14	3.27	(0.13)	(3.98)
	BTU BURNED / KWH								
35	COAL + GAS B.L. +OIL B.L.	10,366	10,317	49	0.47	10,366	10,317	49	0.47
36	GAS - Generation (2)	7,411	7,619	(208)	(2.73)	7,411	7,619	(208)	(2.73)
37	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
38	TOTAL (BTU/KWH)	9,941	10,015	(74)	(0.74)	9,941	10,015	(74)	(0.74)
	FUEL COST (¢ / KWH)								
39	COAL + GAS B.L. +OIL B.L.	2.81	2.83	(0.02)	(0.71)	2.81	2.83	(0.02)	(0.71)
40	COAL at Scherer	1.86	2.06	(0.20)	(9.71)	1.86	2.06	(0.20)	(9.71)
41	GAS	5.78	8.67	(2.89)	(33.33)	5.78	8.67	(2.89)	(33.33)
42	OIL - C.T.	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
43	TOTAL (¢ / KWH)	3.13	3.28	(0.15)	(4.57)	3.13	3.28	(0.15)	(4.57)

Note: (1) Line 28, $/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and $ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

Line	Plant/Unit (a)	(b) Net Cap. (MW) 2006	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 2	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
2								Gas-S	0	0	0	0		0.00
3	Crist 3	0.0	0	0.0	0.0	0.0	#N/A	Gas-G	0	0	0	0	0.00	0.00
4								Gas-S	0	0	0	0		0.00
5	Crist 4	78.0	45,088	77.7	100.0	77.7	10,779	Coal	21,290	11,414	486,009	1,260,392	2.80	59.20
6			0					Gas-G	0	1,053	0	0	#N/A	#N/A
7								Gas-S	151	1,053	159	956		6.33
8								Oil-S	42	137,130	241	3,155		75.12
10	Crist 5	80.0	44,691	75.4	100.0	75.4	10,612	Coal	20,793	11,404	474,242	1,230,953	2.75	59.20
11			198					Gas-G	3,070	1,053	3,233	19,482	9.84	6.35
12								Gas-S	94	1,053	99	595		6.33
13								Oil-S	34	137,130	195	2,551		75.03
15	Crist 6	302.0	166,404	74.2	99.4	74.6	10,571	Coal	77,241	11,387	1,759,094	4,572,765	2.75	59.20
16			280					Gas-G	4,370	1,053	4,602	27,733	0.00	6.35
17								Gas-S	0	1,053	0	0		#N/A
18								Oil-S	0	137,130	0	0		#N/A
19	Crist 7	477.0	311,063	87.7	98.8	88.8	10,433	Coal	143,234	11,329	3,245,398	8,479,600	2.73	59.20
20			0					Gas-G	0	1,053	0	0	#N/A	#N/A
21								Gas-S	0	1,053	0	0		#N/A
22								Oil-S	18	137,130	105	1,376		76.44
23	Scherer 3 (2)	210.8	138,675	88.4	100.0	88.4	9,681	Coal	N/A	8,065	1,342,580	2,648,554	1.91	#NA
24								Oil-S	0	140,150	1	16		#N/A
25	Scholz 1	46.0	13,240	38.7	100.0	38.7	12,077	Coal	6,887	11,610	159,905	473,344	3.58	68.73
26								Oil-S	33	139,189	191	2,325		70.45
27	2	46.0	11,399	33.3	100.0	33.3	12,496	Coal	6,152	11,576	142,442	422,770	3.71	68.72
28								Oil-S	38	139,189	222	2,703		71.13
29	Smith 1	162.0	99,259	82.4	100.0	82.4	10,357	Coal	45,236	11,363	1,028,044	2,745,943	2.77	60.70
30								Oil-S	87	137,130	501	6,256		71.91
31	2	195.0	111,776	77.0	94.9	81.2	10,370	Coal	51,071	11,348	1,159,111	3,100,121	2.77	60.70
32								Oil-S	249	137,130	1,434	17,927		72.00
33	3	531.0	195,844	49.6	99.6	49.8	7,389	Gas-G	1,400,800	1,033	1,447,026	11,386,193	5.81	8.13
34	A	40.0	(21)	(0.1)	99.8	(0.1)	#N/A	Oil	0	137,918	0	0	#N/A	#N/A
35	Other Generation	0.0	4,084						0	0		151,846	3.72	#N/A
36	Daniel 1 (1)	257.0	175,356	91.7	99.5	92.2	10,262	Coal	87,718	10,257	1,799,437	4,962,442	2.83	56.57
37								Oil-S	125	139,170	731	9,961		79.69
38	Daniel 2 (1)	250.0	147,799	79.5	99.9	79.6	10,219	Coal	74,590	10,124	1,510,288	4,219,752	2.86	56.57
39								Oil-S	0	139,170	2	26		#N/A
40	Total	2,674.8	1,465,135	73.6	79.4	92.7	9,969				14,565,292	45,749,737	3.12	

Units		$	cents/kwh
NA	Daniel Adjustment - COAL	125,881	
(42)	Crist Inventory Adjustment - OIL	(3,175)	
(11)	Scherer Inventory Adjustment - OIL	(911)	
NA	Scherer Inventory Adjustment - COAL	(71,536)	
NA	Daniel Railcar Track Deprec.	(5,233)	
	Recoverable Fuel	45,794,763	3.13

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and $ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES :*								
2	UNITS (BBL)	573	1,118	(545)	(48.73)	573	1,118	(545)	(48.73)
3	UNIT COST ($/BBL)	65.63	87.36	(21.73)	(24.87)	65.63	87.36	(21.73)	(24.87)
4	AMOUNT ($)	37,607	97,706	(60,099)	(61.51)	37,607	97,706	(60,099)	(61.51)
5	*BURNED :*								
6	UNITS (BBL)	681	1,118	(437)	(39.07)	681	1,118	(437)	(39.07)
7	UNIT COST ($/BBL)	74.41	84.78	(10.37)	(12.23)	74.41	84.78	(10.37)	(12.23)
8	AMOUNT ($)	50,675	94,816	(44,141)	(46.55)	50,675	94,816	(44,141)	(46.55)
9	*ENDING INVENTORY :*								
10	UNITS (BBL)	7,316	8,368	(1,052)	(12.57)	7,316	8,368	(1,052)	(12.57)
11	UNIT COST ($/BBL)	77.40	85.99	(8.59)	(9.99)	77.40	85.99	(8.59)	(9.99)
12	AMOUNT ($)	566,267	719,528	(153,261)	(21.30)	566,267	719,528	(153,261)	(21.30)
13	DAYS SUPPLY	NA	NA						
	COAL EXCLUDING PLANT SCHERER								
14	*PURCHASES :*								
15	UNITS (TONS)	515,273	508,872	6,401	1.26	515,273	508,872	6,401	1.26
16	UNIT COST ($/TON)	58.92	66.14	(7.22)	(10.92)	58.92	66.14	(7.22)	(10.92)
17	AMOUNT ($)	30,358,381	33,658,263	(3,299,882)	(9.80)	30,358,381	33,658,263	(3,299,882)	(9.80)
18	*BURNED :*								
19	UNITS (TONS)	534,212	503,602	30,610	6.08	534,212	503,602	30,610	6.08
20	UNIT COST ($/TON)	59.14	63.22	(4.08)	(6.45)	59.14	63.22	(4.08)	(6.45)
21	AMOUNT ($)	31,593,963	31,836,134	(242,171)	(0.76)	31,593,963	31,836,134	(242,171)	(0.76)
22	*ENDING INVENTORY :*								
23	UNITS (TONS)	545,925	586,430	(40,505)	(6.91)	545,925	586,430	(40,505)	(6.91)
24	UNIT COST ($/TON)	59.76	63.25	(3.49)	(5.52)	59.76	63.25	(3.49)	(5.52)
25	AMOUNT ($)	32,623,410	37,092,970	(4,469,560)	(12.05)	32,623,410	37,092,970	(4,469,560)	(12.05)
26	DAYS SUPPLY	27	29	(2)	(6.90)	27	29	(2)	(6.90)
	COAL AT PLANT SCHERER (Reported on a BTU and $ basis only; no inventory of tons is maintained.)								
27	*PURCHASES :*								
28	UNITS (MMBTU)	1,503,470	1,447,096	56,374	3.90	1,503,470	1,447,096	56,374	3.90
29	UNIT COST ($/MMBTU)	2.02	2.00	0.02	1.00	2.02	2.00	0.02	1.00
30	AMOUNT ($)	3,037,346	2,892,100	145,246	5.02	3,037,346	2,892,100	145,246	5.02
31	*BURNED :* *								
32	UNITS (MMBTU)	1,305,912	1,527,835	(221,923)	(14.53)	1,305,912	1,527,835	(221,923)	(14.53)
33	UNIT COST ($/MMBTU)	1.97	2.01	(0.04)	(1.99)	1.97	2.01	(0.04)	(1.99)
34	AMOUNT ($)	2,577,018	3,071,362	(494,344)	(16.10)	2,577,018	3,071,362	(494,344)	(16.10)
35	*ENDING INVENTORY :*								
36	UNITS (MMBTU)	3,583,234	3,717,537	(134,303)	(3.61)	3,583,234	3,717,537	(134,303)	(3.61)
37	UNIT COST ($/MMBTU)	1.97	2.06	(0.09)	(4.37)	1.97	2.06	(0.09)	(4.37)
38	AMOUNT ($)	7,065,711	7,667,428	(601,717)	(7.85)	7,065,711	7,667,428	(601,717)	(7.85)
39	DAYS SUPPLY	68	71	(3)	(4.23)	68	71	(3)	(4.23)
	GAS (Reported on a MMBTU and $ basis)								
40	*PURCHASES :*								
41	UNITS (MMBTU)	1,244,900	897,002	347,898	38.78	1,244,900	897,002	347,898	38.78
42	UNIT COST ($/MMBTU)	7.65	11.95	(4.30)	(35.98)	7.65	11.95	(4.30)	(35.98)
43	AMOUNT ($)	9,525,014	10,718,324	(1,193,310)	(11.13)	9,525,014	10,718,324	(1,193,310)	(11.13)
44	*BURNED :*								
45	UNITS (MMBTU)	1,455,118	897,002	558,116	62.22	1,455,118	897,002	558,116	62.22
46	UNIT COST ($/MMBTU)	7.86	11.95	(4.09)	(34.23)	7.86	11.95	(4.09)	(34.23)
47	AMOUNT ($)	11,434,959	10,718,324	716,635	6.69	11,434,959	10,718,324	716,635	6.69
48	*ENDING INVENTORY :*								
49	UNITS (MMBTU)	463,771	0	463,771	100.00	463,771	0	463,771	100.00
50	UNIT COST ($/MMBTU)	7.87	#N/A	#N/A	100.00	7.87	0.00	7.87	#N/A
51	AMOUNT ($)	3,649,268	0	3,649,268	100.00	3,649,268	0	3,649,268	100.00
	OTHER - C.T. OIL								
52	*PURCHASES :*								
53	UNITS (BBL) *	0	0	0	#N/A	0	0	0	#N/A
54	UNIT COST ($/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
55	AMOUNT ($)	0	0	0	#N/A	0	0	0	#N/A
56	*BURNED :*								
57	UNITS (BBL)	0	0	0	#N/A	0	0	0	#N/A
58	UNIT COST ($/BBL)	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
59	AMOUNT ($)	0	0	0	#N/A	0	0	0	#N/A
60	*ENDING INVENTORY :*								
61	UNITS (BBL)	6,388	7,143	(755)	(10.57)	6,388	7,143	(755)	(10.57)
62	UNIT COST ($/BBL)	67.09	69.05	(1.96)	(2.84)	67.09	69.05	(1.96)	(2.84)
63	AMOUNT ($)	428,598	493,253	(64,655)	(13.11)	428,598	493,253	(64,655)	(13.11)
64	DAYS SUPPLY	4	4	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

CURRENT MONTH

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
				KWH		(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
		TYPE	TOTAL	WHEELED	KWH	¢ / KWH		TOTAL $	TOTAL
	SOLD TO	AND SCHEDULE	KWH SOLD	FROM OTHER SYSTEMS	FROM OWN GENERATION	FUEL COST	TOTAL COST	FOR FUEL ADJ.	COST $
	ESTIMATED								
1		So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Various	Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Various	Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4		Gain on Econ. Sales	0	0	0	N/A	N/A	366,000	366,000
5	TOTAL ESTIMATED		440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000
	ACTUAL								
6	Southern Company Interchange		386,317,576	0	386,317,576	3.28	2.91	12,657,425	11,238,237
7	A.E.C.	External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219
8	AECI	External	224,738	0	224,738	3.21	4.80	7,203	10,784
9	AEP	External	143,645	0	143,645	3.43	4.05	4,920	5,811
10	BPENERGY	External	13,830	0	13,830	3.06	5.70	423	788
11	BREC	External	0	0	0	#N/A	#N/A	(1)	0
12	CARGILE	External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170
13	CITIG	External	48,407	0	48,407	3.01	5.31	1,455	2,569
14	COBBEMC	External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914
15	COGENTRX	External	0	0	0	#N/A	#N/A	21	0
16	CONOCO	External	5,186	0	5,186	2.99	4.20	155	218
17	CONSTELL	External	521,151	0	521,151	3.38	5.57	17,611	29,011
18	DUKE PWR	External	13,830	0	13,830	8.91	12.50	1,232	1,729
19	EASTKY	External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335
20	ENTERGY	External	547,952	0	547,952	3.02	4.34	16,548	23,760
21	FEMT	External	290,097	0	290,097	3.46	5.50	10,051	15,950
22	FPC	External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612
23	FPL	External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695
24	JEA	UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517
25	LPM	External	21,368	0	21,368	3.02	4.28	646	915
26	MERRILL	External	53,526	0	53,526	3.27	5.88	1,749	3,145
27	MISO	External	70,328	0	70,328	4.45	4.94	3,131	3,472
28	MORGAN	External	25,445	0	25,445	3.05	4.87	775	1,239
29	NRG	External	307,039	0	307,039	3.49	4.95	10,701	15,191
30	OPC	External	793,657	0	793,657	3.38	5.13	26,800	40,735
31	ORLANDO	External	142,315	0	142,315	4.47	6.15	6,360	8,752
32	PJM	External	91,560	0	91,560	3.07	3.94	2,807	3,610
33	PVI	External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119
34	SCE&G	External	782,243	0	782,243	3.12	4.40	24,390	34,387
35	SEC	External	588,475	0	588,475	3.21	4.10	18,900	24,137
36	SPLITROC	External	0	0	0	#N/A	#N/A	(61)	0
37	TAL	External	457,484	0	457,484	3.46	5.10	15,844	23,353
38	TEA	External	936,581	0	936,581	3.25	4.83	30,413	45,194
39	TENASKA	External	144,743	0	144,743	4.14	6.00	5,993	8,683
40	TVA	External	543,870	0	543,870	3.35	5.40	18,207	29,364
41	UTILICORP	External	2,628	0	2,628	3.04	4.91	80	129
42	WESTGA	External	0	0	0	#N/A	#N/A	27	0
43	WILLIAMS	External	387,533	0	387,533	3.74	4.77	14,499	18,484
44	WRI	External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939
45	Less: Flow-Thru Energy		(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)
46	AEC/BRMC		131,508	0	131,508	2.42	2.42	3,189	3,189
47	SEPA		1,737,560	1,737,560	0	0.00	0.00	0	0
48	U.P.S. Adjustment		0	0	0	N/A	N/A	19,541	19,541
49	Economy Energy Sales Gain		0	0	0	N/A	N/A	301,736	301,736
50	Other transactions including adj.		49,852,268	47,410,542	2,441,726	0.00	0.00	0	0
51	TOTAL ACTUAL SALES		565,606,454	49,148,102	516,458,352	2.81	2.65	15,873,346	14,981,358
52	Difference in Amount		124,916,454	49,148,102	75,768,352	(0.65)	(1.03)	620,346	(1,232,642)
53	Difference in Percent		28.35	#N/A	17.19	(18.79)	(27.99)	4.07	(7.60)

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)(a) ¢ / KWH FUEL COST	(6)(b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1		So. Co. Interchange	302,448,000	0	302,448,000	3.73	3.98	11,269,000	12,040,000
2	Various	Unit Power Sales	120,120,000	0	120,120,000	2.35	2.50	2,818,000	3,001,000
3	Various	Economy Sales	18,122,000	0	18,122,000	4.41	4.45	800,000	807,000
4		Gain on Econ. Sales	0	0	0	#N/A	#N/A	366,000	366,000
5	TOTAL ESTIMATED		440,690,000	0	440,690,000	3.46	3.68	15,253,000	16,214,000
	ACTUAL								
6	Southern Company Interchange		386,317,576	0	386,317,576	3.28	2.91	12,657,425	11,238,237
7	A.E.C.	External	2,767,597	0	2,767,597	3.51	4.42	97,139	122,219
8	AECI	External	224,738	0	224,738	3.21	4.80	7,203	10,784
9	AEP	External	143,645	0	143,645	3.43	4.05	4,920	5,811
10	BPENERGY	External	13,830	0	13,830	3.06	5.70	423	788
11	BREC	External	0	0	0	#N/A	#N/A	(1)	0
12	CARGILE	External	2,565,707	0	2,565,707	3.35	4.84	85,926	124,170
13	CITIG	External	48,407	0	48,407	3.01	5.31	1,455	2,569
14	COBBEMC	External	1,715,688	0	1,715,688	3.40	5.07	58,258	86,914
15	COGENTRX	External	0	0	0	#N/A	#N/A	21	0
16	CONOCO	External	5,186	0	5,186	2.99	4.20	155	218
17	CONSTELL	External	521,151	0	521,151	3.38	5.57	17,611	29,011
18	DUKE PWER	External	13,830	0	13,830	8.91	12.50	1,232	1,729
19	EASTKY	External	3,559,777	0	3,559,777	3.37	6.33	120,005	225,335
20	ENTERGY	External	547,952	0	547,952	3.02	4.34	16,548	23,760
21	FEMT	External	290,097	0	290,097	3.46	5.50	10,051	15,950
22	FPC	External, UPS	38,435,078	0	38,435,078	2.31	2.43	886,539	934,612
23	HBEC	External, UPS	77,079,471	0	77,079,471	2.30	2.43	1,775,769	1,873,695
24	JEA	UPS	16,288,923	0	16,288,923	2.29	2.39	372,228	389,517
25	LPM	External	21,368	0	21,368	3.02	4.28	646	915
26	MERRILL	External	53,526	0	53,526	3.27	5.88	1,749	3,145
27	MISO	External	70,328	0	70,328	4.45	4.94	3,131	3,472
28	MORGAN	External	25,445	0	25,445	3.05	4.87	775	1,239
29	NRG	External	307,039	0	307,039	3.49	4.95	10,701	15,191
30	OPC	External	793,657	0	793,657	3.38	5.13	26,800	40,735
31	ORLANDO	External	142,315	0	142,315	4.47	6.15	6,360	8,752
32	PJM	External	91,560	0	91,560	3.07	3.94	2,807	3,610
33	PVI	External	2,703,136	0	2,703,136	3.76	5.07	101,525	137,119
34	SCE&G	External	782,243	0	782,243	3.12	4.40	24,390	34,387
35	SEC	External	588,475	0	588,475	3.21	4.10	18,900	24,137
36	SPLITROC	External	0	0	0	#N/A	#N/A	(61)	0
37	TAL	External	457,484	0	457,484	3.46	5.10	15,844	23,353
38	TEA	External	936,581	0	936,581	3.25	4.83	30,413	45,194
39	TENASKA	External	144,743	0	144,743	4.14	6.00	5,993	8,683
40	TVA	External	543,870	0	543,870	3.35	5.40	18,207	29,364
41	UTILICORP	External	2,628	0	2,628	3.04	4.91	80	129
42	WESTGA	External	0	0	0	#N/A	#N/A	27	0
43	WILLIAMS	External	387,533	0	387,533	3.74	4.77	14,499	18,484
44	WRI	External	3,338,458	0	3,338,458	3.40	4.01	113,462	133,939
45	Less: Flow-Thru Energy		(28,043,924)	0	(28,043,924)	3.42	3.42	(960,275)	(960,275)
46	AEC/BRMC		131,508	0	131,508	2.42	2.42	3,189	3,189
47	SEPA		1,737,560	1,737,560	0	0.00	0.00	0	0
48	U.P.S. Adjustment		0	0	0	#N/A	#N/A	19,541	19,541
49	Economy Energy Sales Gain		0	0	0	#N/A	#N/A	301,736	301,736
50	Other transactions including adj.		49,852,268	47,410,542	2,441,726	0.00	0.00	0	0
51	TOTAL ACTUAL SALES		565,606,454	49,148,102	516,458,352	2.81	2.65	15,873,346	14,981,358
52	Difference in Amount		124,916,454	49,148,102	75,768,352	(0.65)	(1.03)	620,346	(1,232,642)
53	Difference in Percent		28.35	#N/A	17.19	(18.79)	(27.99)	4.07	(7.60)

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JANUARY 2007

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

CURRENT MONTH

	(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
	ESTIMATED								
1			0	0	0	0	#N/A	#N/A	0
	ACTUAL								
2	Montenay Bay, LLC	COG 1	239,149	0	0	0	3.38	3.38	8,073
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	865,000	0	0	0	3.52	3.52	30,469
7	International Paper	COG 1	12,000	0	0	0	3.77	3.77	452
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	140
9	TOTAL		1,116,149	0	0	0	3.51	3.51	39,136

PERIOD-TO-DATE

	(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
	ESTIMATED								
1			0	0	0	0	#N/A	#N/A	0
	ACTUAL								
2	Montenay Bay, LLC	COG 1	239,149	0	0	0	3.38	3.38	8,073
3	Pensacola Christian College	COG 1	0	0	0	0	#N/A	#N/A	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	#N/A	#N/A	2
5	Santa Rosa Energy	COG 1	0	0	0	0	#N/A	#N/A	0
6	Solutia	COG 1	865,000	0	0	0	3.52	3.52	30,469
7	International Paper	COG 1	12,000	0	0	0	3.77	3.77	452
8	Chelco	COG 1	0	0	0	0	#N/A	#N/A	140
9	TOTAL		1,116,149	0	0	0	3.51	3.51	39,136

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2007

		CURRENT MONTH			PERIOD - TO - DATE		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	PURCHASED FROM	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL $ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	22,216,000	4.34	965,000	22,216,000	4.34	965,000
2	Unit Power Sales	3,383,000	3.96	134,000	3,383,000	3.96	134,000
3	Economy Energy	12,458,000	4.08	508,000	12,458,000	4.08	508,000
4	Other Purchases	15,870,000	7.92	1,257,000	15,870,000	7.92	1,257,000
5	TOTAL ESTIMATED PURCHASES	53,927,000	5.31	2,864,000	53,927,000	5.31	2,864,000
	ACTUAL						
6	Southern Company Interchange	26,339,140	3.96	1,042,797	26,339,140	3.96	1,042,797
7	Non-Associated Companies	41,524,842	0.79	329,181	41,524,842	0.79	329,181
8	Alabama Electric Co-op	0	#N/A	0	0	#N/A	0
9	Other Wheeled Energy	4,435,359	N/A	N/A	4,435,359	N/A	N/A
10	Other Transactions	48,305,148	N/A	61,401	48,305,148	N/A	61,401
11	Less: Flow-Thru Energy	(61,422,924)	1.67	(1,027,685)	(61,422,924)	1.67	(1,027,685)
12	TOTAL ACTUAL PURCHASES	59,181,565	0.69	405,694	59,181,565	0.69	405,694
13	Difference in Amount	5,254,565	(4.62)	(2,458,306)	5,254,565	(4.62)	(2,458,306)
14	Difference in Percent	9.74	(87.01)	(85.83)	9.74	(87.01)	(85.83)

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	459.6	1,179,280											1,179,280.0
SUBTOTAL					$ 1,179,280		$ -		$ -		$ -		$ -		$ -	$ 1,179,280
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(29,926)											(29,926)
SUBTOTAL					$ (29,926)		$ -		$ -		$ -		$ -		$ -	$ (29,926)
TOTAL					**$ 1,149,354**		**$ -**		**$ -**		**$ -**		**$ -**		**0**	**$ 1,149,354**

2007 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT	TERM		(J)		(K)		(L)		(M)		(N)		(O)		(P)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,179,280
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 1,179,280
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(29,926)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ (29,926)
TOTAL					**$ -**		**$ -**		**$ -**		**$ -**		**$ -**		**$ -**	**$ 1,149,354**