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COMMISSION CLERK

March 1, 2007

Mrs Blanca Bayó Division of Commission Clerk and Administrative Services Florida Public Service Commission Capital Circle Office Center 2540 Shumard Oak Boulevard Tallahassee, Florida 32399

## Re: Docket 060038-EI Annual True-Up of Storm Restoration Costs as of December 31, 2006

Dear Mrs. Bayó:

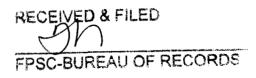
In accordance with the Storm Securitization Order No. 06-0464 in the above referenced Docket, Florida Power & Light submits the attached schedule.

If you have any questions or concerns regarding this transmittal, please contact me at 305-552-2358.

Sincerely,

H. Antonio Cuba Director, Regulatory & Tax Accounting

Enclosure Cc: Natalie Smith, Attorney



DOCUMENT NUMBER-DATE 0 1932 MAR-1 5 FPSC-COMMISSION CLERK

## Florida Power & Light Company 2005 Storm Restoration Costs Annual True-Up Report as of December 31, 2006(1)

Adjusted 2005 Storm Damage Costs (Excluding Carrying Costs) To Be Charged Against Storm Reserve Per Commission Order No. PSC-06-0464- FOF-EI		\$ 725,355,631
Change in Reimbursement Amount for Repair and Restoration of Poles Owned by Others (2)	\$ (1,764,395)	
Reclassification of O&M to Capital (3)	\$ (9,178,443)	
Changes in Estimated Storm Costs (4)	\$ (27,025,885)	
Subtotal	\$ (37,968,723)	
2005 Jurisdictional Factor	 99.921%	
Total Estimated Jurisdictional Adjustment (5)	\$ (37,938,727)	
FPL's Estimated Adjusted 2005 Storm Damage Costs		\$ 687,416,904

To Be Charged Against Storm Reserve

## NOTES:

(1) As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the preceding year ended December 31st, 2006.

(2) This amount is associated with an increase in the estimate of 3rd party poles replaced by FPL as a result of the 2005 storms. The increase in pole replacements is based on a survey conducted by an independent contractor. These survey results are subject to change, as a result of FPL's and 3rd party pole owner's review, verification and concurrence.

<sup>(3)</sup> Change in Capital Expenditures primarily due to reclassification from O&M to Capital and changes in estimates.

(4) Reduction in Estimated Storm Costs are primarily due to changes in contractor related costs.

<sup>(5)</sup> As per Commission Order, any differences between the estimated and actual balance of unrecovered 2005 storm-recovery costs will be reflected in the amount of replenishment of the Reserve.