

ORIGINAL

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 070003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR

Direct Testimony of
Cheryl M. Martin
On Behalf of
Florida Public Utilities Company

- 1 Q. Please state your name and business address.
- 2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm
3 Beach, FL 33401.
- 4 Q. By whom are you employed and in what capacity?
- 5 A. I am employed by Florida Public Utilities Company as
6 the Controller.
- 7 Q. What is the purpose of your testimony at this time?
- 8 A. To advise the Commission of the actual over/under
9 recovery of the Purchased Gas Adjustment for the
10 period January 1, 2006 through December 31, 2006, as
11 compared to the true-up amount previously reported
12 for that period which was based on eight months
13 actual and four months estimated.

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1 Q. Please state the actual amount of over/under recovery
2 of the Purchased Gas Adjustment for January 1, 2006
3 through December 31, 2006.

4 A. During January 2006 through December 2006, FPUC
5 overrecovered \$5,136,260.

6 Q. How does this amount compare with the estimated true-
7 up amount, which was allowed by the Commission during
8 the November 2006 hearing?

9 A. As of December 31, 2006, FPUC had estimated an
10 overrecovery of \$2,414,184.

11 Q. Have you prepared any exhibits at this time?

12 A. We prepared and pre-filed composite Exhibit CM - 1,
13 containing Schedule A-7, Final Fuel Over/Under
14 Recovery for the Period January 2006 through December
15 2006.

16 Q. Does this conclude your testimony?

17 A. Yes