## ORIGINAL

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

| In re: Florida Power & Light Company's | ) | Docket No:           |
|--|---|----------------------|
| Petition for Authority to Use Deferral | ) |                      |
| Accounting and for the Creation of a   | ) | Filed: July 17, 2007 |
| Regulatory Asset                       | ) |                      |

## APPENDIX B

| STATE OF FLORIDA | ) | AFFIDAVIT OF     |
|------------------|---|------------------|
|                  | ) | K. MICHAEL DAVIS |
| COUNTY OF DADE   | ) |                  |

BEFORE ME, the undersigned authority, personally appeared K. Michael Davis who, being first duly sworn, deposes and says:

1. My name is K. Michael Davis. I am employed by FPL Group, Inc., and serve as the Vice President, Controller and Chief Accounting Officer of Florida Power & Light Company (FPL). My business address is 9250 West Flagler Street, Miami, Florida 33174. I have personal knowledge of the matters stated in this Affidavit.

2. To the best of my knowledge and belief, as Vice President, Controller and Chief Accounting Officer, FPL has incurred and appropriately recorded \$34.5 million of costs associated with preconstruction activities for FPL Glades Power Park Units 1 and 2 electrical power plants (FGPP). FPL is seeking recovery of the amount of actual costs incurred. Such amount will not exceed the \$34.5 million amount specified in Appendix A to FPL's petition. Any needed adjustments (i.e., reductions) to this amount will be made by August 31, 2007.

3. FPL requests that it be authorized to defer its prudently incurred preconstruction costs as a regulatory asset in account number 182.3, Other Regulatory Assets, until the next rate proceeding with amortization over a five-year period beginning when new rates are implemented. Such an order will allow FPL to record these costs as a regulatory asset in conformance with Statement of Financial Accounting Standards No. 71, Accounting for the Effects of Certain Types of Regulation.

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Affiant says nothing further. 4.

K. Michael Davis

SWORN TO AND SUBSCRIBED before me this 17 day of 4 and 17, 2007, by K. Michael Davis, who is personally known to me who has produced FI. ID (type of identification) as identification and who did take an oath.



Monica Lynn Padron Notary Public, State of Florida

My Commission Expires: December 18, 2010