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State of Florida



Public Service Commission

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TALLAHASSEE, FLORIDA 32399-0850

COMMISSION
CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: September 27, 2007

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer) *MSD*
Office of the General Counsel (Fleming) *KCF/SMC*

ALM
WBB
CD
JST

RE: Docket No. 070589-EI – Application for authority to issue and sell securities for 12 months ending December 31, 2008, by Tampa Electric Company.

AGENDA: 10/9/2007 - Consent Agenda - Final Action - Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\070589.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 070589-EI – Tampa Electric Company (“Company”) seeks the authority to issue, sell and/or exchange equity securities and issue, sell, exchange and/or assume long-term or short-term debt securities and/or to assume liabilities or obligations as guarantor, endorser or surety during calendar year 2008. The Company also seeks authority to enter into interest rate swaps or other derivative instruments related to debt securities during calendar year 2008.

The amount of all equity and long-term debt securities issued, sold, exchanged or assumed and liabilities and obligations assumed or guaranteed as guarantor, endorser or surety will not exceed in the aggregate \$900 million during calendar year 2008, including any amounts issued to retire existing long-term debt securities. The maximum amount of short-term debt outstanding at any one time including bank borrowings will be \$900 million during calendar year 2008.

In connection with this application, Tampa Electric confirms that the capital raised pursuant to this application will be used in connection with the activities of the Company’s electric and gas divisions and not the unregulated activities of its affiliates.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

Docket No. 070589-EI
Date: September 27, 2007

For monitoring purposes, this docket should remain open until April 28, 2009 to allow the Company time to file the required Consummation Report.