

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**PETITION FOR A RATE INCREASE BY
ST JOE NATURAL GAS COMPANY, INC.**

DOCKET NO. 070592-GU

MINIMUM FILING REQUIREMENTS

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ST. JOE NATURAL GAS COMPANY
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE MAGNITUDE
 OF CHANGE - PRESENT vs PRIOR RATE CASE.

TYPE OF DATA SHOWN:
 HISTORIC TY LAST CASE: 12/31/99
 PROJECTED TY LAST CASE: 12/31/01
 PROJECTED TY CURRENT CASE: 12/31/08

WITNESS: STITT

LINE NO	ITEM	LAST RATE CASE							CURRENT RATE CASE					
		REQUESTED			PROJECTED TEST YEAR 12/31/01	AUTHORIZED		PROJECTED TEST YEAR 12/31/01	REQUESTED		DOLLAR OR PERCENT DIFFERENCE	PERCENTAGE CHANGE		
		(1)*	(2)*	(3)*		(5)*	(6)*		(7)*	(8)*			(9)	(10)**
HISTORICAL 12/31/99	ATTRITION N/A	TOTAL N/A	HISTORICAL 12/31/99	ATTRITION N/A	TOTAL	PROJECTED TEST YEAR 12/31/01	PROJECTED TEST YEAR 12/31/08							
1	DOCKET NUMBER				001447-GU					070592-GU				
2	HISTORICAL DATA OR TEST YEAR						12/31/99			12/31/06				
3	PROJECTED TEST YEAR				12/31/2001		12/31/01			12/31/08				
4	RATE INCREASE - PERMANENT				551,923				327,149	624,166		297,017	90.79%	
5	RATE INCREASE - INTERIM				459,185				355,984	274,981		(81,003)	-22.75%	
6	JURISDICTIONAL RATE BASE BEFORE RATE RELIEF				4,371,104				4,061,937	3,037,636		3,037,636	74.78%	
7	JURISDICTIONAL NET OPERATING INCOME BEFORE RATE RELIEF				(57,658)				34,048	(200,835)		(234,883)	-689.86%	
8	RATE OF RETURN BEFORE RATE RELIEF				-1.32%				N/A	-6.61%		-6.61%	#DIV/0!	
9	SYSTEM CAPITALIZATION				4,371,104				4,061,937	3,037,636		(1,024,301)	-25.22%	
10	OVERALL RATE OF RETURN				6.32%				5.96%	6.14%		0.18%	3.02%	
11	COST OF LONG-TERM DEBT				9.00%				%	7.75%		7.75%	#DIV/0!	
12	COST OF PREFERRED STOCK								N/A	N/A		N/A	N/A	
13	COST OF SHORT-TERM DEBT				10.75%				8.00%	8.00%		0.00%	0.00%	
14	COST OF CUSTOMER DEPOSITS				6.00%				5.99%	6.00%		0.01%	0.17%	
15	COST OF COMMON EQUITY				11.50%				11.50%	11.50%		0.00%	0.00%	
16	NUMBER OF CUSTOMERS - AVERAGE				3,507				3,507	3,078		(429)	-12.23%	
17	DATE NEW PERMANENT RATES EFFECTIVE													

(A) AS DETERMINED BY THE "FILE AND SUSPEND" PROVISIONS OF SECTION 366.06 (4), FLORIDA STATUTES.

* IF COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3) AND COLUMNS (5) - (7) UNDER THE HEADING "LAST RATE CASE". IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMNS (4) AND (8) UNDER THE HEADING "LAST RATE CASE".

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (7). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (9) AND COLUMN (8).

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS
OF PERMANENT RATE INCREASE REQUESTED

TYPE OF DATA SHOWN:

PROJECTED TY LAST CASE: 12/31/01

PROJECTED TY CURRENT CASE: 12/31/08

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

WITNESS: STITT

LINE NO.	DESCRIPTION	INCREASE IN GROSS REVENUE DOLLARS	% OF TOTAL
1	RESTORE ADJUSTED NET OPERATING INCOME TO PREVIOUSLY ALLOWED OVERALL RATE OF RETURN OF 5.99% RE: DOCKET NO. 001447-GU		0.00%
2	REDUCTION IN REQUESTED OVERALL RATE OF RETURN OF 5.99% TO 6.17%		0.00%
3	EFFECT OF PROJECTED TEST YEAR		0.00%
4	TOTAL PERMANENT RATE INCREASE REQUESTED	<u>\$627,026</u>	<u>0.00%</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS
 OF JURISDICTIONAL RATE BASE

TYPE OF DATA SHOWN:
 HISTORIC TY LAST CASE: 12/31/99
 PROJECTED TY LAST CASE: 12/31/01
 PROJECTED TY CURRENT CASE: 12/31/08

WITNESS: STITT

LINE NO.	ITEM	RATE BASE DETERMINED BY COMMISSION IN LAST RATE CASE				RATE BASE REQUESTED BY COMPANY IN CURRENT RATE CASE		
		(1)* HISTORIC N/A	(2)* ATTRITION N/A	(3)* TOTAL	(4)* PROJECTED TEST YEAR 12/31/01	(5) PROJECTED TEST YEAR 12/31/08	(6)** DOLLAR DIFFERENCE	(7)** PERCENT DIFFERENCE
<u>UTILITY PLANT</u>								
1	PLANT IN SERVICE	\$0	\$0	\$0	\$6,127,353	\$6,437,506	\$310,153	5.06%
2	CONSTRUCTION WORK IN PROGRESS	0	0	0	0	0	0	0.00%
3	UTILITY PLANT ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%
4	GROSS UTILITY PLANT	0	0	0	6,127,353	6,437,506	310,153	5.06%
<u>DEDUCTIONS</u>								
5	ACCUMULATED DEPRECIATION	0	0	0	(2,319,806)	(3,255,779)	(935,973)	40.35%
6	ACCUMULATED AMORTIZATION	0	0	0	0	0	0	0.00%
7	LIMITED TERM UTILITY PLANT	0	0	0	0	0	0	0.00%
8	ACQUISITION ADJUSTMENT	0	0	0	0	0	0	0.00%
9	CUSTOMER ADVANCES FOR CONSTRUCTION	0	0	0	0	0	0	0.00%
10	TOTAL DEDUCTIONS	0	0	0	(2,319,806)	(3,255,779)	(935,973)	40.35%
11	NET UTILITY PLANT	0	0	0	3,807,547	3,181,727	(625,820)	-16.44%
12	ALLOWANCE FOR WORKING CAPITAL	0	0	0	254,392	(144,092)	(398,484)	-156.64%
13	RATE BASE	\$0	\$0	\$0	\$4,061,939	\$3,037,636	(\$1,024,303)	-25.22%

* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING AN ANALYSIS OF JURISDICTIONAL NET OPERATING INCOME

TYPE OF DATA SHOWN:

HISTORIC TY LAST CASE: 12/31/99
 PROJECTED TY LAST CASE: 12/31/01
 PROJECTED TY CURRENT CASE: 12/31/08

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

WITNESS: STITT

LINE NO	ITEM	NET OPERATING INCOME AS DETERMINED BY COMMISSION IN LAST RATE CASE				NOT REQUESTED BY COMPANY IN CURRENT CASE	(6)**	(7)**
		(1)*	(2)*	(3)*	(4)*	(5)***		
		HISTORIC N/A	ATTRITION N/A	TOTAL	PROJECTED TEST YEAR 2001	PROJECTED TEST YEAR 2008	DOLLAR DIFFERENCE	PERCENT DIFFERENCE
1	OPERATING REVENUES (A)	\$0	\$0	\$0	\$1,115,858	\$1,081,688	(\$34,170)	-3.06%
	OPERATING REVENUE DEDUCTIONS:							
2	COST OF GAS				0	0		
3	OPERATING & MAINTENANCE EXPENSE	0	0	0	781,832	913,680	131,848	16.86%
4	DEPRECIATION EXPENSE	0	0	0	239,325	260,105	20,780	8.68%
5	AMORTIZATION EXPENSE	0	0	0	0	0	0	0.00%
6	TAXES OTHER THAN INCOME	0	0	0	89,665	58,101	(31,564)	-35.20%
7	INCOME TAXES (FEDERAL & STATE)	0	0	0	(29,012)	0	29,012	-100.00%
8	DEFERRED TAXES (FEDERAL & STATE)	0	0	0	0	45,351	45,351	#DIV/0!
9	INVESTMENT TAX CREDITS	0	0	0	0	0	0	N/A
10	TOTAL OPERATING REVENUE DEDUCTIONS	0	0	0	1,081,810	1,277,238	195,428	18.06%
11	NET OPERATING INCOME (B)	\$0	\$0	\$0	\$34,048	(\$195,550)	(\$229,598)	-674.34%

(A) EXCLUDES FUEL REVENUE
 (B) BEFORE RATE RELIEF

* IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, COMPLETE COLUMNS (1) - (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, COMPLETE COLUMN (4).

** IF THE COMPANY'S LAST RATE CASE INCLUDED A HISTORIC AND ATTRITION YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (3). IF THE COMPANY'S LAST RATE CASE WAS BASED ON A PROJECTED TEST YEAR, THIS CALCULATION WILL BE THE DIFFERENCE BETWEEN COLUMN (5) AND COLUMN (4).

*** Excludes Fuel Revenues

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING
OVERALL RATE OF RETURN COMPARISON

TYPE OF DATA SHOWN:

PROJECTED TY LAST CASE: 12/31/01

PROJECTED TY CURRENT CASE: 12/31/08

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

WITNESS: STITT

PROJECTED TEST YEAR 12/31/08 (REQUESTED)

LINE NO.	ITEM	DOLLARS	RATIO	EMBEDDED COST	WEIGHTED COST	DOLLARS	RATIO	EMBEDDED COST	WEIGHTED COST
DOCKET NO. 910873-GU ORDER NO. PSC-92-0229-FOF-GU LAST RATE CASE (AUTHORIZED)									
1	LONG-TERM DEBT -FIXED	\$775,491	19.09%	8.82%	1.68%	\$263,535	8.68%	7.75%	0.67%
2	LONG-TERM DEBT - VARIABLE	\$0	0.00%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
3	DEFERRED CREDIT - FCPC	\$1,578,595	38.86%	0.00%	0.00%	\$1,220,168	40.17%	0.00%	0.00%
4	SHORT-TERM DEBT	\$150,660	3.71%	8.00%	0.30%	\$0	0.00%	8.00%	0.00%
5	CUSTOMER DEPOSITS	\$28,095	0.69%	5.99%	0.04%	\$42,804	1.41%	6.00%	0.08%
6	COMMON EQUITY	\$1,389,399	34.21%	11.50%	3.93%	\$1,422,804	46.84%	11.50%	5.39%
7	DEFERRED REFUNDS	\$99,220	2.44%	0.00%	0.00%	\$0	0.00%	0.00%	0.00%
8	DEFERRED TAXES	\$40,478	1.00%	0.00%	0.00%	\$88,325	2.91%	0.00%	0.00%
9	TOTAL CAPITALIZATION	\$4,061,938	100.00%		5.96%	\$3,037,636	100.00%		6.14%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SUMMARY OF FINANCIAL INDICATORS AS SPECIFIED
 BELOW FOR THE HISTORIC DATA BASE YEAR OF THE LAST RATE CASE, HISTORIC
 DATA BASE YEAR FOR THIS CASE, AND THE YEAR IMMEDIATELY FOLLOWING THE
 PRESENT HISTORIC DATA BASE YEAR.

TYPE OF DATA SHOWN:
 TY YR LAST CASE: 12/31/99
 HIS. BASE YR DATA CURRENT: 12/31/06
 BASE YR + 1 CURRENT CASE: 12/31/07
 PROJECTED TY CURRENT CASE: 12/31/08
 WITNESS: STITT

LINE NO.	INDICATORS	(1) DATA FROM HISTORIC BASE YR OR TY RELATED TO COMPANY'S PRIOR CASE	(2) DATA FROM HISTORIC BASE YEAR RELATED TO COMPANY'S CURRENT CASE	(3) YEAR AFTER CURRENT HISTORIC BASE YEAR WITHOUT ANY RATE INCREASE	(4) PROJECTED TEST YEAR WITHOUT ANY RATE INCREASE	(5) PROJECTED TEST YEAR INCLUDING REQUESTED RATE INCREASE
<u>INTEREST COVERAGE RATIOS:</u>		N/A				
1	INCLUDING AFUDC IN INCOME BEFORE INTEREST CHARGES	-	N/A	N/A	N/A	N/A
2	EXCLUDING AFUDC FROM INCOME BEFORE INTEREST CHARGES	-	N/A	N/A	N/A	N/A
<u>OTHER FINANCIAL RATIOS:</u>						
3	AFUDC AS A PERCENT OF INCOME AVAILABLE FOR COMMON	0.00%	N/A	N/A	N/A	N/A
4	PERCENT OF CONSTRUCTION FUNDS GENERATED INTERNALLY	0.00%	N/A	N/A	N/A	N/A
<u>PREFERRED DIVIDEND COVERAGE:</u>						
5	INCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
6	EXCLUDING AFUDC	N/A	N/A	N/A	N/A	N/A
<u>RATIO OF EARNINGS TO FIXED CHARGES***</u>						
7	INCLUDING AFUDC	0.00%	N/A	N/A	N/A	N/A
8	EXCLUDING AFUDC	0.00%	N/A	N/A	N/A	N/A
*** ASSUMES DEPRECIATION & INTEREST IN CALCULATION						
<u>EARNINGS PER SHARE:</u>						
9	INCLUDING AFUDC	\$0.00	N/A	N/A	N/A	N/A
10	EXCLUDING AFUDC	\$0.00	N/A	N/A	N/A	N/A
11	DIVIDENDS PER SHARE	\$0.00	N/A	N/A	N/A	N/A

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ASSETS	(1) Dec-05	(2) Jan-06	(3) Feb-06	(4) Mar-06	(5) Apr-06	(6) May-06	(7) Jun-06	(8) Jul-06	(9) Aug-06	(10) Sep-06	(11) Oct-06	(12) Nov-06	(13) Dec-06	13 MONTH AVERAGE
1	GAS PLANT IN SERV.	\$6,123,588	\$6,121,902	\$6,124,156	\$6,123,945	\$6,123,460	\$6,124,546	\$6,135,528	\$6,160,423	\$6,171,833	\$6,173,134	\$6,215,490	\$6,216,934	\$6,209,929	\$6,155,759
2	PLANT HELD FOR FUT.USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	CWIP	\$23,511	\$14,416	\$12,755	\$14,824	\$13,872	\$15,709	\$48,109	\$68,772	\$42,186	\$40,428	\$36,025	\$40,353	\$33,739	\$31,131
4	GAS PLANT ACQ. ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	GROSS UTILITY PLANT	\$6,147,099	\$6,136,317	\$6,136,911	\$6,138,769	\$6,137,332	\$6,140,255	\$6,183,637	\$6,229,194	\$6,214,018	\$6,213,561	\$6,251,514	\$6,257,287	\$6,243,668	\$6,186,890
6	ACCUM. PROVISION FOR DEPR.	(\$2,944,958)	(\$2,959,072)	(\$2,976,080)	(\$2,990,271)	(\$3,006,767)	(\$3,023,507)	(\$3,040,614)	(\$3,058,155)	(\$3,058,199)	(\$3,077,000)	(\$3,093,256)	(\$3,110,844)	(\$3,129,954)	(\$3,036,052)
7	NET PLANT	\$3,202,141	\$3,177,245	\$3,160,831	\$3,148,498	\$3,130,565	\$3,116,749	\$3,143,023	\$3,171,039	\$3,155,820	\$3,136,561	\$3,158,258	\$3,146,443	\$3,113,714	\$3,150,838
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	NON UTILITY PROPERTY	\$336,217	\$335,099	\$334,427	\$333,310	\$334,220	\$333,093	\$335,724	\$334,554	\$333,383	\$332,211	\$331,041	\$330,661	\$329,492	\$333,341
11	TOTAL PROPERTY & INVEST.	\$336,217	\$335,099	\$334,427	\$333,310	\$334,220	\$333,093	\$335,724	\$334,554	\$333,383	\$332,211	\$331,041	\$330,661	\$329,492	\$333,341
12	CASH	\$146,971	\$415,161	\$427,769	\$324,791	\$293,295	\$563,714	\$193,328	\$105,119	\$128,198	\$266,797	\$232,988	\$163,912	\$117,692	\$259,979
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	CUST. ACCTS. REC. - GAS	\$252,961	\$143,599	\$217,909	\$117,015	\$134,133	\$81,955	\$79,301	\$76,115	\$74,094	\$86,716	\$80,355	\$114,271	\$139,940	\$122,951
19	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	ACCOUNTS REC. - MISC	\$0	\$93,646	\$0	\$0	\$20,509	\$29,253	\$28,049	\$27,557	\$5,582	\$5,582	\$5,582	\$9,719	\$7,500	\$17,921
21	MDSE. JOBBING & OTHER	\$178,678	\$206,402	\$209,729	\$271,909	\$365,837	\$219,598	\$198,208	\$255,020	\$360,109	\$282,505	\$297,610	\$315,233	\$322,937	\$267,983
22	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	PLANT & OPER. MATERIAL & SUPPL.	\$20,275	\$21,731	\$21,966	\$24,373	\$27,960	\$27,803	\$28,808	\$28,633	\$27,914	\$29,178	\$28,174	\$26,701	\$25,266	\$26,060
25	OTHER MATERIALS & SUPPLIES	\$22,764	\$24,565	\$25,434	\$24,994	\$24,570	\$24,456	\$24,953	\$24,824	\$24,412	\$24,243	\$24,779	\$23,850	\$19,833	\$24,129
26	APPLIANCE INVENTORY	\$619,681	\$487,798	\$492,914	\$470,029	\$419,235	\$395,201	\$444,267	\$445,440	\$362,383	\$400,523	\$413,766	\$399,817	\$397,679	\$442,210
27	PREPAYMENTS	\$34,458	\$31,092	\$28,585	\$25,343	\$21,802	\$18,561	\$15,319	\$12,078	\$11,986	\$8,745	\$8,070	\$21,608	\$24,945	\$20,199
28		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
29	TOTAL CURR & ACCR. ASSETS	\$1,275,787	\$1,423,994	\$1,424,305	\$1,258,454	\$1,307,342	\$1,360,541	\$1,012,233	\$974,785	\$994,678	\$1,104,288	\$1,091,324	\$1,075,112	\$1,055,792	\$1,181,432
30	UNAMORT. DD&E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
32	CONSERVATION	(\$6,017)	(\$4,289)	(\$4,013)	(\$2,720)	(\$3,050)	(\$3,448)	(\$3,880)	(\$4,234)	(\$4,575)	(\$5,001)	(\$5,361)	(\$5,705)	(\$4,416)	(\$4,362)
33	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	OTHER WIP-ENVIRONMENTAL MATTERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	UNRECOVERED GAS COST	(\$207,921)	(\$253,765)	(\$285,752)	(\$276,046)	(\$299,782)	(\$303,173)	(\$297,211)	(\$299,319)	(\$290,698)	(\$292,629)	(\$274,439)	(\$256,493)	(\$225,186)	(\$274,032)
37	TOTAL DEFERRED CHARGES	(\$213,938)	(\$258,054)	(\$289,765)	(\$278,766)	(\$302,832)	(\$306,621)	(\$301,091)	(\$303,553)	(\$295,273)	(\$297,630)	(\$279,800)	(\$262,198)	(\$229,602)	(\$278,394)
38	TOTAL ASSETS	\$4,600,207	\$4,678,284	\$4,629,799	\$4,461,496	\$4,469,296	\$4,503,762	\$4,189,888	\$4,176,826	\$4,188,607	\$4,275,431	\$4,300,823	\$4,290,018	\$4,269,397	\$4,387,217

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
BALANCE SHEETS BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.		(1) Dec-05	(2) Jan-06	(3) Feb-06	(4) Mar-06	(5) Apr-06	(6) May-06	(7) Jun-06	(8) Jul-06	(9) Aug-06	(10) Sep-06	(11) Oct-06	(12) Nov-06	(13) Dec-06	13 MONTH AVERAGE
1	COMMON STOCK	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700
2	ADDITIONAL CAPITAL	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694
3	UNAPPROPRIATED RET. EARN.	\$1,781,153	\$1,851,361	\$1,851,361	\$1,851,361	\$1,851,361	\$1,851,361	\$1,867,821	\$1,867,821	\$1,867,821	\$1,867,821	\$1,867,821	\$1,867,821	\$1,851,361	\$1,853,557
4	UNDISTRIBUTED SUBS EARN.	\$70,208	\$52,970	\$78,825	\$143,377	\$171,554	\$139,438	\$131,853	\$131,045	\$144,537	\$161,610	\$161,747	\$184,173	\$106,545	\$129,068
5	TOTAL STOCKHOLDERS EQUITY	\$2,152,755	\$2,205,725	\$2,231,580	\$2,296,132	\$2,324,309	\$2,292,193	\$2,301,068	\$2,300,260	\$2,313,752	\$2,330,825	\$2,330,962	\$2,353,388	\$2,259,300	\$2,284,019
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	LONG TERM NOTES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	OTHER LT DEBT	\$300,830	\$298,800	\$298,800	\$298,800	\$298,800	\$298,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$138,064
9	TOTAL LONG TERM DEBT	\$300,830	\$298,800	\$298,800	\$298,800	\$298,800	\$298,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$138,064
10	NOTES PAYABLE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
11	ACCOUNTS PAYABLE	\$0	\$180,806	\$160,582	\$84,163	\$95,765	\$80,892	\$75,351	\$65,485	\$47,446	\$42,231	\$49,925	\$90,314	\$133,529	\$85,115
12	ACCTS PAY- APPLIANCE	\$586,812	\$409,081	\$314,177	\$242,505	\$200,207	\$172,082	\$183,574	\$184,010	\$167,924	\$254,198	\$271,740	\$232,875	\$222,217	\$264,723
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	CUSTOMER DEPOSITS	\$36,135	\$36,855	\$39,025	\$44,353	\$46,288	\$48,042	\$48,428	\$50,304	\$52,440	\$50,829	\$51,108	\$51,708	\$51,835	\$46,719
15	TAXES ACCRUED-GENERAL	\$4,484	\$6,587	\$9,234	\$9,977	\$13,204	\$18,119	\$19,241	\$16,358	\$21,406	\$24,041	\$24,867	\$4,711	\$4,004	\$13,556
16	TAXES ACCRUED-INCOME	\$0	\$0	\$0	(\$4,500)	(\$4,500)	(\$4,500)	(\$9,000)	(\$9,000)	(\$9,000)	(\$13,500)	(\$13,500)	(\$13,500)	\$0	(\$6,231)
17	INTEREST ACCRUED	\$8,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$615
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	TAX COLLECTIONS PAYABLE	\$22,760	\$28,581	\$17,641	\$25,342	\$28,316	\$14,485	\$19,337	\$22,554	\$19,584	\$16,303	\$15,891	\$13,775	\$24,241	\$20,678
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	MISC. CURRENT LIABILITIES	\$4,909	\$45,627	\$39,511	\$6,989	\$13,415	\$42,559	\$15,042	\$14,252	\$46,695	\$46,388	\$49,957	\$41,118	\$34,668	\$30,856
23	TOTAL CURR & ACCRUED LIAB.	\$813,100	\$857,538	\$730,170	\$558,829	\$542,696	\$521,679	\$501,974	\$493,962	\$496,495	\$570,489	\$599,989	\$571,002	\$620,494	\$606,031
24	CUSTOMER ADVANCES FOR CONST.	\$13,058	\$0	\$57,271	\$0	\$0	\$91,843	\$91,843	\$91,843	\$91,843	\$91,843	\$91,843	\$91,843	\$77,010	\$60,788
25	OTHER DEFERRED CREDITS	\$1,300,465	\$1,296,222	\$1,291,978	\$1,287,735	\$1,283,491	\$1,279,248	\$1,275,004	\$1,270,761	\$1,266,517	\$1,262,274	\$1,258,030	\$1,249,543	\$1,245,004	\$1,275,004
26	ACCUMULATED DEFERRED INC. TAX	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$63,049	\$23,311
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	TOTAL DEFERRED CREDITS	\$1,333,523	\$1,316,221	\$1,369,249	\$1,307,734	\$1,303,491	\$1,391,090	\$1,386,847	\$1,382,603	\$1,378,360	\$1,374,116	\$1,369,873	\$1,365,629	\$1,389,602	\$1,359,103
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	TOTAL OPERATING RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
31	TOTAL CAPITAL & LIAB	\$4,600,208	\$4,678,284	\$4,629,799	\$4,461,496	\$4,469,296	\$4,503,762	\$4,189,888	\$4,176,826	\$4,188,606	\$4,275,430	\$4,300,824	\$4,290,019	\$4,269,397	\$4,387,217

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH
 AVERAGE RATE BASE AS ADJUSTED FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO	UTILITY PLANT	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
1	PLANT IN SERVICE	\$6,155,759	\$0	\$6,155,759
2	COMMON PLANT ALLOCATED	\$0	(\$58,035)	(\$58,035)
3	ACQUISITION ADJUSTMENT	\$0	\$0	\$0
4	PROPERTY HELD FOR FUTURE USE	\$0	\$0	\$0
5	CONSTRUCTION WORK IN PROGRESS	\$31,131	\$0	\$31,131
6	TOTAL PLANT	\$6,186,890	(\$58,035)	\$6,128,855
	DEDUCTIONS			
7	CUSTOMER ADVANCES FOR CONST.	(\$60,788)	\$0	(\$60,788)
8	ACCUM. DEPR. - UTILITY PLANT	(\$3,036,052)	\$30,271	(\$3,005,781)
9		\$0	\$0	\$0
10		\$0	\$0	\$0
11		\$0	\$0	\$0
12		\$0	\$0	\$0
13		\$0	\$0	\$0
14	TOTAL DEDUCTIONS	(\$3,096,840)	\$30,271	(\$3,066,569)
15	PLANT NET	\$3,090,050	(\$27,764)	\$3,062,286
	ALLOWANCE FOR WORKING CAPITAL			
16	BALANCE SHEET METHOD	(\$728,755)	\$743,649	\$14,894
17	TOTAL RATE BASE	\$2,361,295	\$715,885	\$3,077,180
18	NET OPERATING INCOME	\$106,546	(\$52,462)	\$54,084
19	RATE OF RETURN	4.51%		1.76%

SUPPORTING SCHEDULES: B-1, B-3, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13, C-1

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE FOR THE HISTORIC BASE YEAR. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

ADJ NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT
<u>UTILITY PLANT IN SERVICE</u>						
1	NON-UTILITY COMMON PLANT	Re: B-5	(\$58,035)	\$0	(\$58,035)	(\$6,309)
2			\$0	\$0	\$0	\$0
3			\$0	\$0	\$0	\$0
4			\$0	\$0	\$0	\$0
5		TOTAL	(\$58,035)	\$0	(\$58,035)	(\$6,309)
<u>ACCUM. DEPR - UTILITY PLANT</u>						
6	NON-UTILITY DEPRECIATION	Re: B11	\$30,271	\$0	\$30,271	\$3,291
7			\$0	\$0	\$0	\$0
8			\$0	\$0	\$0	\$0
9			\$0	\$0	\$0	\$0
10		TOTAL	\$30,271	\$0	\$30,271	\$3,291
<u>ALLOWANCE FOR WORKING CAPITAL</u>						
11	(SEE SCHEDULE B-13 FOR DETAIL)		\$743,649	(\$812,173)	\$1,555,822	\$169,145
12	TOTAL RATE BASE ADJUSTMENTS		\$715,885	(\$812,173)	\$1,528,058	\$166,127

SUPPORTING SCHEDULES: B-1, B-4, B-5, B-6, B-7, B-8, B-9, B-10, B-11, B-12, B-13

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149
3	374	LAND AND LAND RIGHTS	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518	22,518
4	375	BUILDINGS & IMPROVEMENTS	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394	21,394
5	376	MAINS (STEEL)	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797	2,892,797
6	376	MAINS (PLASTIC)	791,132	791,132	791,132	791,132	791,132	791,132	791,132	811,320	811,320	811,320	820,957	820,957	820,957	802,673
7	378	M & R EQUIPMENT - GENERAL	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830	104,830
8	379	M & R EQUIPMENT - CITY	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066	459,066
9	380	DIST PLANT -SERVICES (STEEL)	139,617	139,290	139,206	137,589	137,589	137,167	137,167	137,167	137,082	136,998	136,998	136,998	136,998	137,682
10	380	DIST PLANT -SERVICES (PLASTIC)	545,871	545,103	545,429	547,009	546,118	546,517	546,377	546,567	546,982	547,267	549,520	548,842	549,216	546,986
11	381	METERS	279,663	279,663	280,403	280,554	280,511	280,511	280,511	283,760	283,715	283,691	283,606	283,606	283,606	281,831
12	382	METER INSTALLATIONS	72,057	71,578	71,612	71,365	71,210	71,173	71,120	71,104	71,049	71,067	71,137	71,163	71,197	71,295
13	383	REGULATORS	130,114	130,109	130,699	130,694	131,332	131,316	137,898	139,144	139,144	139,139	139,113	139,726	139,721	135,242
14	384	REGULATOR INSTALL HOUSE	29,060	28,955	29,009	28,937	28,903	28,945	28,918	28,956	28,971	29,003	29,068	29,092	29,120	28,995
15	385	INDUSTRIAL M & R EQUIPMENT	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851	19,851
16	387	OTHER EQUIPMENT	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856	10,856
17	389	LAND AND LAND RIGHTS	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220	28,220
18	390	STRUCTURES & IMPROVEMENTS	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	160,346	159,708
19	391.1	OFFICE FURNITURE	3,216	3,216	3,216	3,216	3,216	3,216	3,216	3,216	3,216	3,216	3,216	3,216	4,074	3,282
20	391.2	OFFICE EQUIPMENT	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990	27,990
21	391.3	COMPUTERS	74,772	74,772	75,366	75,366	75,366	76,485	81,104	81,104	82,718	83,798	83,791	85,252	85,252	79,627
22	392	TRANSPORTATION	161,803	161,803	161,803	161,803	161,803	161,803	161,803	161,803	171,354	171,354	201,801	201,801	201,801	172,503
23	394	TOOLS AND WORK EQUIPMENT	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214	10,214
24	396	POWER OPERATED EQUIPMENT	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744	101,744
25	397	COMMUNICATION EQUIPMENT	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306	23,306
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27		TOTAL UTILITY PLANT	6,123,588	6,121,902	6,124,156	6,123,945	6,123,460	6,124,546	6,135,528	6,160,423	6,171,833	6,173,134	6,215,490	6,216,934	6,209,929	6,155,759
			0	0	0	0	0	0	0	0	0	0	0	0	0	0
28		TOTAL UTILITY PLANT	\$6,123,588	\$6,121,902	\$6,124,156	\$6,123,945	\$6,123,460	\$6,124,546	\$6,135,528	\$6,160,423	\$6,171,833	\$6,173,134	\$6,215,490	\$6,216,934	\$6,209,929	\$6,155,759

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SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT
 WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO
 REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-
 REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO	A/C NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856	\$ 10,856
2	389	LAND AND LAND RIGHTS	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220	\$ 28,220
3	390	STRUCTURES & IMPROVEMENTS	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 160,346	\$ 152,051
4	391.1	OFFICE FURNITURE	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 3,216	\$ 4,074
5	391.2	OFFICE EQUIPMENT	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990	\$ 27,990
6	391.3	COMPUTERS	\$ 74,772	\$ 74,772	\$ 75,366	\$ 75,366	\$ 75,366	\$ 75,366	\$ 76,485	\$ 81,104	\$ 82,718	\$ 83,798	\$ 83,791	\$ 85,252	\$ 85,252	\$ 79,627
7	392.0	TRANSPORTATION	\$ 161,803	\$ 161,803	\$ 161,803	\$ 161,803	\$ 161,803	\$ 161,803	\$ 161,803	\$ 161,803	\$ 171,354	\$ 171,354	\$ 201,801	\$ 201,801	\$ 201,801	\$ 172,503
8	394	TOOLS AND WORK EQUIPMENT	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214	\$ 10,214
9	396	POWER OPERATED EQUIPMENT	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744	\$ 101,744
10	397	COMMUNICATION EQUIPMENT	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306	\$ 23,306
11	398	MISC. EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0
12		TOTAL	\$ 602,467	\$ 602,466	\$ 603,061	\$ 603,060	\$ 603,060	\$ 604,180	\$ 608,800	\$ 608,799	\$ 619,964	\$ 621,043	\$ 651,485	\$ 652,945	\$ 645,509	\$ 617,449

			13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$10,856	0.0%	\$0	percentage of nonutility plant divided by total plant
14	389	LAND AND LAND RIGHTS	28,220	9.6%	2,700	
15	390	STRUCTURES & IMPROVEMENTS	159,708	9.6%	15,280	
16	391.1	OFFICE FURNITURE	3,282	9.6%	314	
17	391.2	OFFICE EQUIPMENT	27,990	9.6%	2,678	
18	391.3	COMPUTERS	79,627	9.6%	7,618	
19	392.0	TRANSPORTATION	172,503	9.6%	16,504	
20	394	TOOLS AND WORK EQUIPMENT	10,214	9.6%	977	
21	396	POWER OPERATED EQUIPMENT	101,744	9.6%	9,734	
22	397	COMMUNICATION EQUIPMENT	23,306	9.6%	2,230	
23	398	MISC. EQUIPMENT	0	0.0%	0	
24		TOTAL	\$617,450		\$58,035	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374	NPSJ Regulator Station #05771-050R	\$125	\$0	\$125	\$0	\$0	\$0	
2	374	SJB Regulator Station #03887-000R	5,150	0	5,150	0	0	0	
3	374	SJNG Warehouse #04748-00R	5,780	0	5,780	0	0	0	
4	374	Hwy 71 to SR386 Easement	6,542	0	6,542	0	0	0	
5	374	FICO Farms Easement	4,800	0	4,800	0	0	0	
6	374	Carr Property Easement	120	0	120	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL	\$22,518	\$0	\$22,518	\$0	\$0	\$0	
14	375	PSJ Warehouse Fence	\$827	\$0	\$827	\$506	\$0	\$506	
15	375	PSJ Warehouse Bldg	20,567	0	20,567	\$12,573	0	12,573	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	\$21,394	\$0	\$21,394	\$13,079	\$0	\$13,079	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO. 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	389	PSJ Office Bldg	28,220	0	28,220	0	0	0	
2	389		0	0	0	0	0	0	
3	389		0	0	0	0	0	0	
4	389	TOTAL	\$28,220	\$0	\$28,220	\$0	\$0	\$0	
5	390	Structure & Improvements	\$144,428	\$15,280	\$159,708	(\$100)	(\$408)	(\$508)	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	\$144,428	\$15,280	\$159,708	(\$100)	(\$408)	(\$508)	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE FOLLOWING INFORMATION RELATING TO EACH ACQUISITION ADJUSTMENT INCLUDED IN THE RATE CASE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

1. Describe the property acquired which resulted in the acquisition adjustment.

- A. NONE
- B.
- C.
- D.

4. Was the property purchased from a related party?

- A.
- B.
- C.
- D.

2. Date of acquisition.

- A.
- B.
- C.
- D.

5. Has the acquisition adjustment been approved by the Commission?

- A.
- B.
- C.
- D.

3. Amount of acquisition adjustment

- A.
- B.
- C.
- D.

6. Provide the Docket No. and Order No. approving the acquisition adjustment.

- A.
- B.
- C.
- D.

7. PROVIDE THE FOLLOWING INFORMATION FOR EACH ACQUISITION ADJUSTMENT.

	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MO. AVG / 12 MO. TOTAL
ACQUISITION ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
ACCUMULATED AMORTIZATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MONTHLY AMORTIZATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SUPPORTING SCHEDULES: B-1

RECAP SCHEDULES: B-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING PROPERTY HELD FOR FUTURE USE BY MONTH AND BY ITEM FOR THE THIRTEEN MONTH PERIOD ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 076592-GU

LINE NO.	ACCT. NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1			C	0	0	0	0	0	0	0	C	C	0	0	C	0
2	None		C	C	0	0	0	0	0	0	C	C	0	0	0	0
3			C	0	0	0	0	0	0	0	C	C	0	0	0	0
4			C	0	0	0	0	0	0	0	C	C	0	0	0	0
5			0	0	0	0	0	0	0	0	C	C	0	0	0	0
6			C	0	0	0	0	0	0	0	C	C	0	0	0	0
7	TOTAL		C	0	0	C	0	0	0	0	0	0	0	0	0	C

NOTE: THERE IS NO PLANT HELD FOR FUTURE USE.

FLORIDA PUBLIC SERVICE COMMISSION

FUTURE USE

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06

WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 076592-GU

LINE NO.	DESCRIPTION	DATE OF ACQUISITION	LOCATION	REASON FOR PURCHASE	EXPENDITURES AS OF THE END OF THE HISTORIC BASE YEAR
1					

DATE CONSTRUCTION IS TO COMMENCE	DATE TO BE PLACED IN SERVICE	INDICATE CURRENT USE	ITEMS INCLUDED IN RATE BASE

NOTE: THERE IS NO PLANT HELD FOR FUTURE USE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING, BY MONTH, CONSTRUCTION WORK IN PROGRESS SEGREGATED BY ITEMS ON WHICH ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) WAS CHARGED AND ON WHICH NO AFUDC WAS CHARGED. THE SCHEDULE SHALL INCLUDE A DESCRIPTION OF THE COMPANY'S POLICY AS TO WHICH JOBS RECEIVED AFUDC, TOGETHER WITH THE CALCULATIONS SUPPORTING THE AFUDC RATES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
AFUDC CHARGED DESCRIPTION*															
1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2		0	0	0	0	0	0	0	0	0	0	0	0	0	0
3		0	0	0	0	0	0	0	0	0	0	0	0	0	0
4		0	0	0	0	0	0	0	0	0	0	0	0	0	0
5		0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	TOTAL - A.F.U.D.C. CHARGED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AFUDC NOT CHARGED DESCRIPTION*															
8	CWIP Balance	\$23,511	\$14,416	\$12,755	\$14,824	\$13,872	\$15,709	\$48,109	\$68,772	\$42,186	\$40,428	\$36,025	\$40,353	\$33,739	\$31,131
9		0	0	0	0	0	0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0	0	0	0	0	0
11		0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		0	0	0	0	0	0	0	0	0	0	0	0	0	0
13		0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	TOTAL C.W.I.P.	\$23,511	\$14,416	\$12,755	\$14,824	\$13,872	\$15,709	\$48,109	\$68,772	\$42,186	\$40,428	\$36,025	\$40,353	\$33,739	\$31,131

NOTE: COMPANY HAS NO AFUDC

DESCRIPTION OF COMPANY'S POLICY OF CHARGING A.F.U.D.C.:

CALCULATION OF HISTORIC BASE YEAR A.F.U.D.C. RATE: N/A

* LIST BY ADDRESS OR CONSTRUCTION CATEGORY IF DETAIL IS NOT AVAILABLE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT
OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED
TO THE AVERAGE MONTHLY BALANCE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149	13,149
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS AND IMPROVEMENT	12,566	12,609	12,652	12,694	12,737	12,780	12,823	12,866	12,898	12,951	12,994	13,037	13,079	12,822
5	376	MAINS (STEEL)	1,406,687	1,414,642	1,422,597	1,430,552	1,438,508	1,446,463	1,454,418	1,462,373	1,470,328	1,478,284	1,486,222	1,494,174	1,502,149	1,454,415
6	376	MAINS (PLASTIC)	347,907	350,083	352,258	354,434	356,610	358,785	360,961	363,164	365,395	367,625	369,871	372,129	374,386	361,047
7	378	M & R EQUIPMENT - GENERAL	35,953	36,223	36,494	36,765	37,036	37,307	37,577	37,848	38,119	38,390	38,661	38,931	39,202	37,577
8	379	M & R EQUIPMENT - CITY	182,917	184,065	185,212	186,360	187,508	188,655	189,803	190,951	192,098	193,246	194,394	195,541	196,689	189,803
9	380	DIST PLANT -SERVICES (STEEL)	150,533	150,461	150,675	149,274	149,629	149,342	149,696	150,051	150,241	150,465	150,818	151,172	151,526	150,299
10	380	DIST PLANT -SERVICES (PLASTI	177,110	175,554	176,375	176,732	176,543	177,093	178,066	179,014	179,146	180,741	182,050	182,128	183,551	178,777
11	381	METERS	202,813	203,769	204,726	205,071	205,986	206,945	207,903	208,352	209,276	210,221	211,105	212,074	213,043	207,791
12	382	METER INSTALLATIONS	40,640	40,115	40,217	39,833	39,771	39,764	39,871	39,959	39,952	40,116	40,286	40,379	40,548	40,111
13	383	REGULATORS	57,729	58,092	58,462	58,827	59,155	59,512	59,893	60,280	60,674	61,063	61,432	61,827	62,217	59,936
14	384	REGULATOR INSTALL HOUSE	8,208	7,975	8,012	7,745	7,718	7,704	7,741	7,794	7,763	7,843	7,917	7,920	7,997	7,872
15	385	INDUSTRIAL M & R EQUIPMENT	9,419	9,477	9,535	9,593	9,651	9,709	9,767	9,825	9,882	9,940	9,998	10,056	10,114	9,767
16	387	OTHER EQUIPMENT	(4,167)	(4,091)	(4,015)	(3,939)	(3,863)	(3,787)	(3,711)	(3,635)	(3,559)	(3,483)	(3,407)	(3,331)	(3,255)	(3,711)
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	75,280	75,560	75,783	76,049	76,314	76,581	76,847	77,113	77,380	77,646	77,912	78,178	78,444	76,853
19	391.1	OFFICE FURNITURE	(4,345)	(4,333)	(4,322)	(4,310)	(4,298)	(4,285)	(4,270)	(4,255)	(4,240)	(4,225)	(4,210)	(4,195)	(4,180)	(4,267)
20	391.2	OFFICE EQUIPMENT	22,154	22,392	22,630	22,868	23,106	23,344	23,582	23,820	24,058	24,296	24,534	24,771	25,009	23,582
21	391.3	COMPUTERS	50,313	51,111	51,294	52,098	52,902	53,711	53,639	54,504	55,379	56,266	55,449	56,351	57,261	53,867
22	392	TRANSPORTATION	70,857	72,245	73,634	75,023	76,412	77,801	79,189	80,578	81,967	83,356	84,745	86,134	87,523	72,690
23	394	TOOLS AND WORK EQUIPMENT	4,751	4,801	4,850	4,899	4,949	4,999	5,049	5,097	5,147	5,196	5,245	5,294	5,345	5,048
24	396	POWER OPERATED EQUIPMENT	75,855	76,423	76,991	77,559	78,128	78,696	79,264	79,832	80,400	80,968	81,536	82,104	82,672	79,264
25	397	COMMUNICATION EQUIPMENT	8,627	8,750	8,872	8,995	9,117	9,239	9,362	9,484	9,606	9,729	9,851	9,974	10,096	9,362
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27		DEPRECIATION RESERVE	2,944,958	2,959,072	2,976,080	2,990,271	3,006,767	3,023,507	3,040,614	3,058,155	3,058,199	3,077,000	3,093,256	3,110,844	3,129,954	3,036,054
28	108.02	R.W.I.P	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29	108	TOTAL DEPRECIATION RESERV	\$2,944,958	\$2,959,072	\$2,976,080	\$2,990,271	\$3,006,767	\$3,023,507	\$3,040,614	\$3,058,155	\$3,058,199	\$3,077,000	\$3,093,256	\$3,110,844	\$3,129,954	\$3,036,054

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES
FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
4			0	0	0	0	0	0	0	0	0	0	0	0	0	0
5			0	0	0	0	0	0	0	0	0	0	0	0	0	0
6			0	0	0	0	0	0	0	0	0	0	0	0	0	0
7			0	0	0	0	0	0	0	0	0	0	0	0	0	0
8			0	0	0	0	0	0	0	0	0	0	0	0	0	0
9			0	0	0	0	0	0	0	0	0	0	0	0	0	0
10			0	0	0	0	0	0	0	0	0	0	0	0	0	0
11			0	0	0	0	0	0	0	0	0	0	0	0	0	0
12			0	0	0	0	0	0	0	0	0	0	0	0	0	0
13			0	0	0	0	0	0	0	0	0	0	0	0	0	0
14		TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE B-5 FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	(\$4,167)	(\$4,091)	(\$4,015)	(\$3,939)	(\$3,863)	(\$3,787)	(\$3,711)	(\$3,635)	(\$3,559)	(\$3,483)	(\$3,407)	(\$3,331)	(\$3,255)	(\$3,711)
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	STRUCTURES & IMPROVEMENTS	\$75,280	\$75,560	\$75,783	\$76,049	\$76,314	\$76,581	\$76,847	\$77,113	\$77,380	\$77,646	\$77,912	\$78,178	\$78,444	76,853
4	391.1	OFFICE FURNITURE	(\$4,345)	(\$4,333)	(\$4,322)	(\$4,310)	(\$4,298)	(\$4,285)	(\$4,270)	(\$4,255)	(\$4,240)	(\$4,225)	(\$4,210)	(\$4,195)	(\$4,180)	(4,267)
5	391.2	OFFICE EQUIPMENT	\$22,154	\$22,392	\$22,630	\$22,868	\$23,106	\$23,344	\$23,582	\$23,820	\$24,058	\$24,296	\$24,534	\$24,771	\$25,009	23,582
6	391.3	COMPUTERS	\$50,313	\$51,111	\$51,294	\$52,098	\$52,902	\$53,711	\$53,639	\$54,504	\$55,379	\$56,266	\$55,449	\$56,351	\$57,261	53,867
7	392.0	TRANSPORTATION	\$70,857	\$72,245	\$73,634	\$75,023	\$76,412	\$77,801	\$79,189	\$80,578	\$65,108	\$66,578	\$67,449	\$69,181	\$70,914	72,690
8	394	TOOLS AND WORK EQUIPMENT	\$4,751	\$4,801	\$4,850	\$4,899	\$4,949	\$4,999	\$5,049	\$5,097	\$5,147	\$5,196	\$5,245	\$5,294	\$5,345	5,048
9	396	POWER OPERATED EQUIPMENT	\$75,855	\$76,423	\$76,991	\$77,559	\$78,128	\$78,696	\$79,264	\$79,832	\$80,400	\$80,968	\$81,536	\$82,104	\$82,672	79,264
10	397	COMMUNICATION EQUIPMENT	\$8,627	\$8,750	\$8,872	\$8,995	\$9,117	\$9,239	\$9,362	\$9,484	\$9,606	\$9,729	\$9,851	\$9,974	\$10,096	9,362
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$299,326	\$302,858	\$305,716	\$309,242	\$312,766	\$316,299	\$318,951	\$322,535	\$309,278	\$312,969	\$314,359	\$318,327	\$322,304	\$312,687

LINE NO.	A/C NO.	DESCRIPTION	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	(\$3,711)	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	0	9.6%	0	
15	390	STRUCTURES & IMPROVEMENTS	76,853	9.6%	7,353	
16	391.1	OFFICE FURNITURE	(4,267)	9.6%	(408)	
17	391.2	OFFICE EQUIPMENT	23,582	9.6%	2,256	
18	391.3	COMPUTERS	53,867	9.6%	5,154	
19	392.0	TRANSPORTATION	72,690	9.6%	6,954	
20	394	TOOLS AND WORK EQUIPMENT	5,048	9.6%	483	
21	396	POWER OPERATED EQUIPMENT	79,264	9.6%	7,583	
22	397	COMMUNICATION EQUIPMENT	9,362	9.6%	896	
23	398	MISC. EQUIPMENT	0	0.0%	0	
24		TOTAL	\$312,687		\$30,271	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING, BY MONTH, THE AMOUNT OF
 CUSTOMER ADVANCES FOR CONSTRUCTION FOR THE 13-MONTH PERIOD
 ENDING WITH THE LAST MONTH OF THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	MONTH	AMOUNT
1	2005 DECEMBER	\$ 13,058
2	2006 JANUARY	0
3	FEBRUARY	57,271
4	MARCH	0
5	APRIL	0
6	MAY	91,843
7	JUNE	91,843
8	JULY	91,843
9	AUGUST	91,843
10	SEPTEMBER	91,843
11	OCTOBER	91,843
12	NOVEMBER	91,843
13	2006 DECEMBER	77,010
14	TOTAL	\$ 790,239
15	13 MONTH AVERAGE	\$ 60,788

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
	CURRENT AND ACCRUED ASSETS					
1	CASH	\$259,979				\$259,979
2	SPECIAL DEPOSITS	\$0				\$0
3	WORKING FUNDS & CASH INVEST.	\$0				\$0
4	TEMP CASH INVESTMENTS	\$0				\$0
5	NOTES RECEIVABLE	\$0				\$0
6	ACCOUNTS REC.- PROPANE	\$0				\$0
7	CUST. ACCTS. REC.-GAS	\$122,951				\$122,951
8	TRANSPORTER FUEL REC	\$0				\$0
9	ACCOUNTS REC.- MISC	\$17,921				\$17,921
10	MDSE, JOBBING & OTHER	\$267,983	(\$267,983)			\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0				\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0				\$0
13	PLANT & OPER. MATERIAL & SUPPL.	\$26,060				\$26,060
14	OTHER MATERIALS & SUPPLIES	\$24,129	(\$24,129)			\$0
15	APPLIANCE INVENTORY	\$442,210	(\$442,210)			\$0
16	PREPAYMENTS	\$20,199	(\$6,144)			\$14,055
17	0	\$0				\$0
18						
19						
20	TOTAL CURRENT ASSETS	\$1,181,432	(\$740,466)	\$0	\$0	\$440,966
	NON-UTILITY PROPERTY					
21	NON UTILITY PROPERTY	\$333,341	(\$333,341)			\$0
22						
23	DEFERRED DEBITS					
24	CONSERVATION	(\$4,362)				(\$4,362)
25	UNRECOVERED GAS COST	(\$274,032)				(\$274,032)
26						
27	TOTAL NON-UTILITY AND DEFFERED DEBITS	\$54,947	(\$333,341)	\$0	\$0	(\$278,394)
28	TOTAL CURRENT AND DEFERRED ASSETS	\$1,236,379	(\$1,073,807)	\$0	\$0	\$162,572

SUPPORTING SCHEDULES: B-1, C-4, C-8

RECAP SCHEDULES: B-1, B-2, B-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE 13-MONTH AVERAGE
WORKING CAPITAL ALLOWANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	ADJUSTMENT			ADJUSTED AVERAGE
			NON UTILITY	CAPITAL STRUCTURE	OTHER	
	<u>CURRENT LIABILITIES</u>					
1	NOTES PAYABLE	\$150,000		(\$150,000)		\$0
2	ACCOUNTS PAYABLE	\$85,115				\$85,115
3	ACCTS PAY- APPLIANCE	\$264,723	(\$264,723)			\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0				\$0
5	CUSTOMER DEPOSITS	\$46,719		(\$46,719)		\$0
6	TAXES ACCRUED-GENERAL	\$13,556				\$13,556
7	TAXES ACCRUED-INCOME	(\$6,231)	\$13,524			\$7,293
8	INTEREST ACCRUED	\$615				\$615
9	DIVIDENDS DECLARED	\$0				\$0
10	TAX COLLECTIONS PAYABLE	\$20,678	(\$10,435)			\$10,243
11	INACTIVE DEPOSITS	\$0				\$0
12	CONSERVATION COST TRUE-UP	\$0				\$0
	MISC. CURRENT LIABILITIES	\$30,856				\$30,856
13	<u>TOTAL CURRENT LIABILITIES</u>	<u>\$606,031</u>	<u>(\$261,634)</u>	<u>(\$196,719)</u>	<u>\$0</u>	<u>\$147,678</u>
	<u>DEFERRED CREDITS AND OPERATING RESERVES</u>					
14	CUSTOMER ADVANCES FOR CONST.	\$60,788			(\$60,788)	\$0
15	OTHER DEFERRED CREDITS	\$1,275,004		(\$1,275,004)		\$0
16	ACCUMULATED DEFERRED INC. TAX	\$23,311		(\$23,311)		\$0
17	DEF. INVESTMENT TAX CREDIT	\$0				\$0
18						
19						
20						
21	<u>TOTAL DEFERRED CREDITS AND OPERATING RESERVES</u>	<u>\$1,359,103</u>	<u>\$0</u>	<u>(\$1,298,315)</u>	<u>(\$60,788)</u>	<u>\$0</u>
22	<u>TOTAL LIABILITIES</u>	<u>\$1,965,134</u>	<u>(\$261,634)</u>	<u>(\$1,495,034)</u>	<u>(\$60,788)</u>	<u>\$147,678</u>
23	<u>TOTAL ASSETS LESS LIABILITIES</u>	<u>(\$728,755)</u>	<u>(\$812,173)</u>	<u>\$1,495,034</u>	<u>\$60,788</u>	<u>\$14,894</u>
24	<u>NET WORKING CAPITAL INCLUDED IN RATE BASE (SCHEDULE)</u>	<u>(\$728,755)</u>	<u>(\$812,173)</u>	<u>\$1,495,034</u>	<u>\$60,788</u>	<u>\$14,894</u>

DETAIL OF MISCELLANEOUS DEBITS

SCHEDULE B-14

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13 MO. AVG.
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN
 MISCELLANEOUS DEFERRED DEBITS FOR THE HISTORIC BASE YEAR

PAGE 1 OF 1

TYPE OF DATA SHOWN

HISTORIC BASE YEAR DATA: 12/31/06

WITNESS: STITT

LINE NO.	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MO. AVERAGE
1	NONE														\$0
2															\$0
3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

SUPPORTING SCHEDULES: Lines 30-32 on Schedule B-1

RECAP SCHEDULES B-13

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A 13-MONTH AVERAGE
 DETAILED DESCRIPTION OF EACH TYPE OF ITEM INCLUDED IN OTHER
 DEFERRED CREDITS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	Account Number	DESCRIPTION	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MO. AVERAGE
1	253	Prepaid Gas - FCPC	\$ 1,273,063	\$ 1,268,820	\$ 1,264,576	\$ 1,260,333	\$ 1,256,089	\$ 1,251,846	\$ 1,247,602	\$ 1,243,359	\$ 1,239,115	\$ 1,234,872	\$ 1,230,628	\$ 1,226,385	\$ 1,222,141	\$ 1,247,602
2	253.1	Prepaid Gas - GCI	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402	\$ 27,402
3																\$ -
4																\$ -
5																\$ -
6																\$ -
7																\$ -
8																\$ -
9																\$ -
10																\$ -
11																\$ -
12																\$ -
13																\$ -
14			\$ 1,300,465	\$ 1,296,222	\$ 1,291,978	\$ 1,287,735	\$ 1,283,491	\$ 1,279,248	\$ 1,275,004	\$ 1,270,761	\$ 1,266,517	\$ 1,262,274	\$ 1,258,030	\$ 1,253,787	\$ 1,249,543	\$ 1,275,004

SUPPORTING SCHEDULES:

RECAP SCHEDULES: B-13

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR ANY RATE BASE COMPONENT NOT ACCOUNTED FOR IN OTHER SCHEDULES,
PROVIDE THE 13 MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	13-MONTH AVERAGE	NON- UTILITY ALLOCATION FACTOR	NON- REGULATED AMOUNT	BASIS FOR ALLOCATION
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NOT APPLICABLE

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE
 HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO BALANCE SHEET
 ACCOUNTS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	301.00	ORGANIZATIONAL COSTS	NONE			
2	374.00	LAND AND RIGHTS				
3	376.00	MAINS - STEEL				
4	376.01	MAINS - PLASTIC				
5	378.00	STATION EQUIP - GENERAL				
6	379.00	STATION EQUIP - GATE				
7	380.00	SERVICES - STEEL				
8	380.01	SERVICES - PLASTIC				
9	381.00	METERS				
10	382.00	METER INSTALLATIONS				
11	383.00	REGULATORS				
12	384.00	REGULATOR INSTALLATIONS				
13	386.00	CUSTOMER CONVERSIONS				
14	387.00	OTHER EQUIPMENT				
15	390.00	LEASEHOLD IMPROVEMENTS				
16	391.00	OFFICE FURNITURE				
17	391.01	OFFICE EQUIPMENT				
18	392.00	LIGHT TRUCKS				
19	392.01	OTHER VEHICLES				
20	394.00	TOOLS / SHOP / GARAGE				
21	396.00	POWER OPERATED EQUIP				
22	397.00	COMMUNICATION EQUIP				
23						
24	216.00	RETAINED EARNINGS				
25						
26						
27						
28						
29						
30						
31						
32				TOTAL	<u>\$0</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE AN ANALYSIS OF ACCUMULATED TAX CREDITS GENERATED AND AMORTIZED ON AN ANNUAL BASIS BEGINNING WITH THE HISTORIC BASE YEAR IN THE LAST RATE CASE TO THE BEGINNING OF THE CURRENT HISTORIC BASE YEAR AND ON A MONTHLY BASIS FOR THE HISTORIC BASE YEAR. (EXCEPTION: ANNUAL DATA MAY BE SUBSTITUTED FOR MONTHLY DATA FOR THE 3% DEFERRED ITC). AMOUNTS PROVIDED BY THE REVENUE ACT OF 1971 AND SUBSEQUENT ACTS SHOULD BE SHOWN SEPARATELY FROM AMOUNTS APPLICABLE TO PRIOR LAWS. IDENTIFY PROGRESS PAYMENTS SEPARATELY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

3% ITC								4% ITC								
LINE NO.	YEAR/MONTH	AMOUNT REALIZED			AMORTIZATION			ENDING BALANCE	BEGINNING BALANCE	AMOUNT REALIZED			AMORTIZATION			ENDING BALANCE
		CURRENT YEAR	PRIOR YEAR ADJUSTMENTS		CURRENT YEAR	PRIOR YEAR ADJUSTMENTS				CURRENT YEAR	PRIOR YEAR ADJUSTMENTS		CURRENT YEAR	PRIOR YEAR ADJUSTMENTS		
NONE								NONE								
13-MONTH AVERAGE								0	13-MONTH AVERAGE						0	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: A-4, A-5, B-1, C-1, C-20, C-21
C-22, C-26, D-1, D-10, D-11

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE AN ANALYSIS OF ACCUMULATED TAX CREDITS GENERATED AND AMORTIZED ON AN ANNUAL BASIS BEGINNING WITH THE HISTORIC BASE YEAR IN THE LAST RATE CASE TO THE BEGINNING OF THE CURRENT HISTORIC BASE YEAR AND ON A MONTHLY BASIS FOR THE HISTORIC BASE YEAR (EXCEPTION: ANNUAL DATA MAY BE SUBSTITUTED FOR MONTHLY DATA FOR THE 3% DEFERRED ITC). AMOUNTS PROVIDED BY THE REVENUE ACT OF 1971 AND SUBSEQUENT ACTS SHOULD BE SHOWN SEPARATELY FROM AMOUNTS APPLICABLE TO PRIOR LAWS. IDENTIFY PROGRESS PAYMENTS SEPARATELY.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

8% ITC								10% ITC					
LINE NO.	YEAR/MONTH	AMOUNT REALIZED		AMORTIZATION		ENDING BALANCE		AMOUNT REALIZED		AMORTIZATION		ENDING BALANCE	
		BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS	CURRENT YEAR			PRIOR YEAR ADJUSTMENTS	BEGINNING BALANCE	CURRENT YEAR	PRIOR YEAR ADJUSTMENTS		
NONE								NONE					
13-MONTH AVERAGE								13-MONTH AVERAGE					
0								0					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: EXPLAIN ACCOUNTING POLICY AS TO THE METHOD OF AMORTIZATION FOR BOTH PROGRESS PAYMENT AND OTHER ITC. EXPLANATION SHOULD INCLUDE AT LEAST A DESCRIPTION OF HOW THE TIME PERIOD FOR AMORTIZATION IS DETERMINED, WHEN IT BEGINS, UNDER WHAT CIRCUMSTANCES IT CHANGES, ETC. IF THERE ARE UNUSED ITC, SUPPLY A SCHEDULE SHOWING YEAR GENERATED, AMOUNT GENERATED, TOTAL AMOUNT USED AND REMAINING PORTION.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06

WITNESS: STITT

Not Applicable

SCHEDULE B-17

INVESTMENT TAX CREDITS - SECTION 46(f) ELECTION

PAGE 4 OF 4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A COPY OF THE ELECTION MADE UNDER SECTION 46(f).
INTERNAL REVENUE CODE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

035

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS, PROVIDE A SUMMARY OF THE ENDING BALANCES AS REPORTED ON PAGES 2 AND 3 OF THIS SCHEDULE. THE SAME ANNUAL AND MONTHLY BALANCES SHOULD BE SHOWN.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	YEAR/ MONTH	ACCOUNT NO 282			ACCOUNT NO 283			NET DEFERRED INCOME TAXES		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	12/31/2005	4,688	15,312	20,000	None			4,688	15,312	20,000
2	01/31/06	4,688	15,312	20,000				4,688	15,312	20,000
3	02/28/06	4,688	15,312	20,000				4,688	15,312	20,000
4	03/31/06	4,688	15,312	20,000				4,688	15,312	20,000
5	04/30/06	4,688	15,312	20,000				4,688	15,312	20,000
6	05/31/06	4,688	15,312	20,000				4,688	15,312	20,000
7	06/30/06	4,688	15,312	20,000				4,688	15,312	20,000
8	07/31/06	4,688	15,312	20,000				4,688	15,312	20,000
9	08/31/06	4,688	15,312	20,000				4,688	15,312	20,000
10	09/30/06	4,688	15,312	20,000				4,688	15,312	20,000
11	10/31/06	4,688	15,312	20,000				4,688	15,312	20,000
12	11/30/06	4,688	15,312	20,000				4,688	15,312	20,000
13	12/31/06	12,964	50,085	63,049				12,964	50,085	63,049
14								0	0	0
15								0	0	0
16								0	0	0
17								0	0	0
18								0	0	0
19								0	0	0
20								0	0	0
21								0	0	0
22								0	0	0
23								0	0	0
24	13-MONTH AVERAGE	5,325	17,987	23,311	0	0	0	5,325	17,987	23,311

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS,
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ACCOUNT NO. 282							ACCOUNT NO. 283				
LINE NO.	YEAR/ MONTH	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE
1	12/99	(36,326)				(36,326)	N/A				0
2	12/00	(36,326)			13,689	(22,637)					0
3	12/01	(22,637)	18,900		(24,535)	(28,272)					0
4	12/02	(28,272)	18,900		(2,642)	(12,014)					0
5	12/03	(12,014)	18,900		(6,710)	176					0
6	12/04	176	0			176					0
7	12/05	176			(4,864)	(4,688)					0
8	01/06	(4,688)				(4,688)					0
9	02/06	(4,688)				(4,688)					0
10	03/06	(4,688)				(4,688)					0
11	04/06	(4,688)				(4,688)					0
12	05/06	(4,688)				(4,688)					0
13	06/06	(4,688)				(4,688)					0
14	07/06	(4,688)				(4,688)					0
15	08/06	(4,688)				(4,688)					0
16	09/06	(4,688)				(4,688)					0
17	10/06	(4,688)				(4,688)					0
18	11/06	(4,688)				(4,688)					0
19	12/06	(4,688)			(8,276)	(12,964)					0
20											0
21											0
22											0
23											0
24	13 Month Average					<u>(5,325)</u>				13 Month Average	<u>0</u>

SUPPORTING SCHEDULES

RECAP SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION FOR EACH OF THE ACCUMULATED DEFERRED TAX ACCOUNTS.
 PROVIDE ANNUAL BALANCES BEGINNING WITH THE YEAR OF THE LAST RATE
 CASE AND ENDING WITH THE BEGINNING OF THE HISTORIC BASE YEAR,
 AND MONTHLY BALANCES FOR THE CURRENT HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

ACCOUNT NO. 282							ACCOUNT NO. 283				
LINE NO	YEAR/ MONTH	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST DEBIT (CREDIT)	ENDING BALANCE	BEGINNING BALANCE	CURRENT YEAR DEFERRAL	FLOWBACK TO CURRENT YEAR	ADJUST. DEBIT (CREDIT)	ENDING BALANCE
1	12/99	(251,005)			(6,442)	(257,447)	N/A				0
2	12/00	(257,447)			100,578	(156,869)					0
3	12/01	(156,869)	116,868		(116,725)	(156,726)					0
4	12/02	(156,726)	116,868		(11,725)	(51,583)					0
5	12/03	(51,583)	116,868		(35,198)	30,087					0
6	12/04	30,087	0			30,087					0
7	12/05	30,087			(45,399)	(15,312)					0
8	01/06	(15,312)				(15,312)					0
9	02/06	(15,312)				(15,312)					0
10	03/06	(15,312)				(15,312)					0
11	04/06	(15,312)				(15,312)					0
12	05/06	(15,312)				(15,312)					0
13	06/06	(15,312)				(15,312)					0
14	07/06	(15,312)				(15,312)					0
15	08/06	(15,312)				(15,312)					0
16	09/06	(15,312)				(15,312)					0
17	10/06	(15,312)				(15,312)					0
18	11/06	(15,312)				(15,312)					0
19	12/06	(15,312)			(34,773)	(50,085)					0
20											0
21											0
22											0
23											0
23	13 Month Average					<u>(17,986)</u>				13 Month Average	<u>0</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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DOCUMENT NUMBER-DATE

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ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA - 1: 12/31/05
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/06

LINE NO.		(1)	(2)	(3)	(4)	(5)	(6)
		PRIOR YEAR ENDED TOTAL COMPANY PER BOOKS (BASE YEAR - 1)	CURRENT HISTORIC BASE YEAR ENDED TOTAL COMPANY PER BOOKS	ADJUSTMENTS	COMPANY ADJUSTED (2) - (3)	REVENUE ADJUSTMENT	JURISDICTIONAL AMOUNT PROPOSED RATES
		12/31/2005	12/31/2006				
1	OPERATING REVENUES	\$2,188,007	\$2,064,578	(\$918,387)	\$1,146,191	\$0	\$1,146,191
	OPERATING EXPENSES:						
2	GAS EXPENSE	\$987,058	\$772,422	(\$746,599)	\$25,823	\$0	\$25,823
3	OPERATION & MAINTENANCE	\$687,850	\$803,820	(\$94,605)	\$709,215	\$0	\$709,215
4	DEPRECIATION & AMORTIZATION	\$225,422	\$226,967	(\$4,108)	\$222,859	\$0	\$222,859
5	TAXES OTHER THAN INCOME TAXES	\$115,821	\$105,887	(\$4,286)	\$101,601	\$0	\$101,601
	INCOME TAXES:						
6	- FEDERAL	\$23,228	\$40,660	(\$13,726)	\$26,934	\$0	\$26,934
7	- STATE	\$0	\$8,276	(\$2,596)	\$5,680	\$0	\$5,680
	DEFERRED INCOME TAXES						
8	- FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0
9	- STATE	\$0	\$0	\$0	\$0	\$0	\$0
10	INVESTMENT TAX CREDIT - NET	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL OPERATING EXPENSES	\$2,039,378	\$1,958,032	(\$865,920)	\$1,092,112	\$0	\$1,092,112
12	OPERATING INCOME	\$148,629	\$106,546	(\$52,467)	\$54,079	\$0	\$54,079

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT EFFECT ON EACH. INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT
<u>OPERATING REVENUE</u>					
1	PGA REVENUE Re: E-1	\$751,362	\$0	\$751,362	\$774,600
2	REG. ASSESS FEE REVENUE - IMBEDDED 0.005	\$9,768	\$0	\$9,768	\$10,070
3	FRANCHISE FEE - MB	\$1,872	\$0	\$1,872	\$1,930
4	FCPC - REVENUES REPORTED/NOT COLLECTED	\$50,922	\$0	\$50,922	\$52,497
5	NON-REGULATED REVENUE	\$104,463	\$104,463	\$0	\$107,694
6	TOTAL REVENUE ADJUSTMENTS	\$918,387	\$104,463	\$813,924	\$946,791
<u>OPERATIONS & MAINTENANCE EXPENSE</u>					
7	REVERSE FCPC BAD DEBT EXPENSE	(\$50,922)	\$0	(\$50,922)	(\$51,178)
8	FIELD LINE PURCHASES (GAS)	(\$666,569)	\$0	(\$666,569)	(\$687,185)
9	GAS PURCHASED	(\$80,030)	\$0	(\$80,030)	(\$82,505)
10	PGA - UNRECOVERED GAS COST	(\$17,265)	\$0	(\$17,265)	(\$17,799)
11	FRANCHISE FEE - MB	(\$1,872)	\$0	(\$1,872)	(\$1,930)
12	DONATIONS	(\$100)	(\$100)	\$0	(\$103)
13	PENALTIES	(\$121)	(\$121)	\$0	(\$125)
14	INTEREST - LT DEBT	(\$22,642)	(\$22,642)	\$0	(\$23,342)
15	OTHER INTEREST EXPENSE	(\$1,369)	(\$1,369)	\$0	(\$1,411)
16	FNQA (2097 * 15%)	(\$315)	(\$315)	\$0	(\$325)
17		\$0	\$0	\$0	\$0
18	TOTAL O & M ADJUSTMENTS	(\$841,204)	(\$24,547)	(\$816,658)	(\$865,903)
<u>DEPRECIATION EXPENSE</u>					
19	NON-UTILITY	(\$4,108)	(\$4,108)	\$0	(\$4,129)
20					\$0
21					\$0
22					\$0
23	TOTAL DEPRECIATION EXPENSE ADJS	(\$4,108)	(\$4,108)	\$0	(\$4,129)

*NOTE ADJUSTMENTS CONSISTENT WITH THOSE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. (FROM SCHEDULE C-1) AND THE REVENUE REQUIREMENT EFFECT ON EACH. INDICATE WHICH ADJUSTMENTS WERE MADE IN THE COMPANY'S LAST FULL REVENUE REQUIREMENTS CASE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT
<u>TAXES OTHER THAN INCOME</u>					
24	TAXES OTHER THAN - PGA REVENUE =+E17/1 005-E17	(\$3,738)	\$0	(\$3,738)	(\$3,854)
25	TAXES OTHER THAN - IMBEDDED REVENUE E18*(.025+ 005)	(\$293)	\$0	(\$293)	(\$302)
26	TAXES OTHER THAN - FCPC REVENUE NOT COLLECTED (50922* 005)	(\$255)	\$0	(\$255)	(\$262)
27		\$0	\$0	\$0	\$0
28	TOTAL TAXES OTHER THAN INCOME ADJS	(\$4,286)	\$0	(\$4,286)	(\$4,418)
<u>FEDERAL INCOME TAXES</u>					
29	FEDERAL TAX ADJ (SEE C21)	(\$13,726)	\$0	(\$13,726)	(\$13,795) Interest synchronization adjustment
30		\$0	\$0	\$0	\$0 Adjust Fed Taxes to Calculated Amount
31		\$0	\$0	\$0	\$0 Effect on above Adjustments
32		\$0	\$0	\$0	\$0
33	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	(\$13,726)	\$0	(\$13,726)	(\$13,795)
<u>STATE INCOME TAXES</u>					
34	STATE TAX ADJ (SEE C21)	(\$2,596)	\$0	(\$2,596)	(\$2,609) Interest synchronization adjustment
35		\$0	\$0	\$0	\$0 Adjust State Taxes to Calculated Amount
36		\$0	\$0	\$0	\$0 Effect on above Adjustments
37		\$0	\$0	\$0	\$0
38	TOTAL STATE INCOME TAX ADJUSTMENTS	(\$2,596)	\$0	(\$2,596)	(\$2,609)
<u>DEFERRED INCOME TAXES</u>					
39	FEDERAL DEFERRED INCOME TAX	\$0	\$0	\$0	\$0
40	STATE DEFERRED INCOME TAX	\$0	\$0	\$0	\$0
41	TOTAL DEFERRED TAX ADJUSTMENTS	\$0	\$0	\$0	\$0
42	TOTAL ALL ADJUSTMENTS	\$52,467	\$75,809	(\$23,342)	\$55,937

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF OPERATING REVENUE BY MONTH, AND IN TOTAL BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	TOTAL
			Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	
1	480	GS-1	\$ 143,623	\$ 119,314	\$ 103,761	\$ 121,329	\$ 66,043	\$ 63,655	\$ 54,624	\$ 49,094	\$ 58,716	\$ 55,429	\$ 86,643	\$ 118,406	\$ 1,040,637
2	481	GS-2	\$ 16,881	\$ 14,574	\$ 12,731	\$ 11,186	\$ 5,854	\$ 6,433	\$ 5,710	\$ 5,242	\$ 8,950	\$ 5,823	\$ 9,366	\$ 13,149	\$ 115,900
3	481-1	GS-3	\$ 24,671	\$ 18,779	\$ 17,175	\$ 22,144	\$ 11,937	\$ 11,722	\$ 12,900	\$ 11,917	\$ 13,361	\$ 10,943	\$ 16,280	\$ 20,555	\$ 192,383
4	481-2	GS-6	\$ -	\$ 81,329	\$ -	\$ 2,768	\$ 5,378	\$ 70	\$ -	\$ 7,462	\$ 6,955	\$ 8,109	\$ 5,326	\$ -	\$ 117,398
5		SUB-TOTAL	\$ 185,174	\$ 233,997	\$ 133,667	\$ 157,427	\$ 89,212	\$ 81,880	\$ 73,234	\$ 73,716	\$ 87,982	\$ 80,305	\$ 117,616	\$ 152,109	\$ 1,466,318
6	419	INTEREST INCOME	\$ 699	\$ 957	\$ 1,007	\$ 801	\$ 863	\$ 499	\$ 324	\$ 223	\$ 338	\$ 561	\$ 530	\$ 371	\$ 7,173
7	488	MISC. SERVICE REVENUE	\$ 2,485	\$ 2,305	\$ 2,435	\$ 1,910	\$ 2,540	\$ 1,995	\$ 1,920	\$ 2,005	\$ 1,245	\$ 1,450	\$ 2,395	\$ 2,025	\$ 24,710
8	489	TS-5	\$ 5,654	\$ 5,321	\$ 4,600	\$ 3,163	\$ 2,833	\$ 2,424	\$ 2,460	\$ 2,427	\$ 2,358	\$ 2,425	\$ 4,693	\$ 5,716	\$ 44,074
9	489	TS-6	\$ 27,124	\$ 21,965	\$ 21,187	\$ 19,286	\$ 20,551	\$ 20,180	\$ 22,576	\$ 20,429	\$ 20,052	\$ 20,363	\$ 19,478	\$ 19,982	\$ 253,173
10	495	OTHER GAS REVENUES	\$ 7,454	\$ 8,455	\$ 5,691	\$ 6,333	\$ 4,184	\$ 4,327	\$ 4,115	\$ 3,980	\$ 4,301	\$ 3,964	\$ 5,072	\$ 6,022	\$ 63,897
11	495-1	OTHER GAS REVENUES - FCPC	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 4,244	\$ 50,922
12	495-2	OTHER GAS REVENUES - GCI						\$ 112	\$ 83	\$ 119	\$ 192	\$ -	\$ -	\$ -	\$ 506
13	495-3	OTHER GAS REVENUES - CONSERVATIO	\$ 1,281	\$ 1,007	\$ 851	\$ 1,022	\$ 390	\$ 417	\$ 340	\$ 324	\$ 408	\$ 341	\$ 673	\$ 1,006	\$ 8,058
14	495-4	OTHER GAS REVENUES - CWIP	\$ 3,055	\$ 6,271	\$ 18,191	\$ -	\$ -	\$ -	\$ 659	\$ -	\$ 1,482	\$ -	\$ 12,275	\$ (659)	\$ 41,285
15		TOTAL OTHER OPER. REV	\$ 51,295	\$ 49,568	\$ 57,198	\$ 35,958	\$ 34,742	\$ 33,699	\$ 36,396	\$ 33,528	\$ 34,291	\$ 32,786	\$ 48,829	\$ 38,334	\$ 486,624
16		TOTAL OPER. REVENUES	\$ 236,470	\$ 283,564	\$ 190,866	\$ 193,385	\$ 123,954	\$ 115,580	\$ 109,630	\$ 107,244	\$ 122,273	\$ 113,091	\$ 166,445	\$ 190,443	\$ 1,960,115

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE (1) THE DETAILED CALCULATION OF THE 13-MONTH AVERAGE BALANCE OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR RATE BASE AND (2) THE DETAILED CALCULATION OF UNBILLED REVENUES INCLUDED IN THE HISTORIC BASE YEAR NET OPERATING INCOME. THE CALCULATIONS SHOULD BE SHOWN ON A MONTHLY BASIS. ALL SUPPORTING SCHEDULES SHOULD BE INSERTED IMMEDIATELY FOLLOWING THIS SCHEDULE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO COMPUTATION OF UNBILLED REVENUES

ST JOE NATURAL GAS DOES NOT RECORD UNBILLED REVENUES

		Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	13 MO AVERAGE
1	Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0

* DEDUCT INTERRUPTIBLE REVENUES IF INTERRUPTIBLE METERS ARE READ ON THE LAST DAY OF MONTH

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/06 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	(1) Jan-06	(2) Feb-06	(3) Mar-06	(4) Apr-06	(5) May-06	(6) Jun-06	(7) Jul-06	(8) Aug-06	(9) Sep-06	(10) Oct-06	(11) Nov-06	(12) Dec-06	TOTAL
OTHER GAS SUPPLY EXPENSES															
OPERATION															
1	801	FIELD LINE PURCHASES	\$ 70,478	\$ 127,704	\$ 48,390	\$ 48,858	\$ 40,505	\$ 25,802	\$ 28,543	\$ 39,055	\$ 35,115	\$ 40,725	\$ 65,287	\$ 96,106	\$ 666,569
2	804	NATURAL GAS PURCHASES	\$ (14,372)	\$ 25,781	\$ (1,921)	\$ 11,219	\$ 4,052	\$ 4,521	\$ 100	\$ 5,250	\$ 4,521	\$ 14,034	\$ 16,471	\$ 10,373	\$ 80,030
3	805	PURCHASED GAS COST ADJ	\$ 45,844	\$ 31,987	\$ (9,706)	\$ 23,736	\$ 3,391	\$ (5,962)	\$ 2,108	\$ (8,621)	\$ 1,931	\$ (18,190)	\$ (17,946)	\$ (31,307)	\$ 17,265
4	807	PURCHASED GAS EXPENSES	\$ 642	\$ 642	\$ 642	\$ 642	\$ 642	\$ 642	\$ 642	\$ 642	\$ 2,084	\$ 642	\$ 642	\$ 642	\$ 9,143
5	812	LESS COMPANY USED GAS	\$ (104)	\$ (67)	\$ (59)	\$ (37)	\$ (34)	\$ (41)	\$ (35)	\$ (32)	\$ (43)	\$ (31)	\$ (40)	\$ (62)	\$ (585)
6	804	COST OF GAS	\$ 102,488	\$ 186,047	\$ 37,346	\$ 84,417	\$ 48,556	\$ 24,962	\$ 31,358	\$ 36,294	\$ 43,609	\$ 37,180	\$ 64,414	\$ 75,752	\$ 772,422
DISTRIBUTION EXPENSES															
OPERATION															
7	870	SUPERVISION & ENGINEERING	\$ 3,388	\$ 3,156	\$ 3,339	\$ 3,233	\$ 3,148	\$ 3,506	\$ 3,437	\$ 4,184	\$ 3,376	\$ 3,233	\$ 3,573	\$ 6,412	\$ 43,985
8	871	DISTRIBUTN LOAD DISPATCHNG	\$ 2,354	\$ 1,681	\$ 1,466	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 1,284	\$ 17,053
9	872	COMPRESSOR STATION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	873	COMPRESSOR STA. FUEL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	874	M & R STATION EQUIPMENT	\$ 2,962	\$ 3,330	\$ 6,280	\$ 8,141	\$ 3,086	\$ 3,256	\$ 4,313	\$ 4,351	\$ 3,863	\$ 3,617	\$ 3,509	\$ 11,743	\$ 58,450
12	875	MEAS & REG - GENERAL	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 214	\$ 265	\$ 270	\$ 291	\$ 265	\$ 2,803
13	876	MEAS & REG - INDUSTRIAL	\$ 146	\$ 146	\$ 171	\$ 201	\$ 169	\$ 146	\$ 146	\$ 146	\$ 146	\$ 147	\$ 149	\$ 149	\$ 1,862
14	877	MEAS & REG - CITY GATE	\$ 302	\$ 248	\$ 273	\$ 248	\$ 248	\$ 248	\$ 248	\$ 248	\$ 277	\$ 276	\$ 248	\$ 248	\$ 3,111
15	878	METER & HOUSE REG EXPENSE	\$ 2,015	\$ 1,556	\$ 5,532	\$ 2,524	\$ 2,507	\$ 2,073	\$ 6,147	\$ 3,368	\$ 5,932	\$ 2,096	\$ 10,411	\$ 2,410	\$ 46,570
16	879	CUSTOMER INSTALLATIONS	\$ 3,286	\$ 1,918	\$ 2,832	\$ 594	\$ 705	\$ 1,220	\$ 1,062	\$ 2,140	\$ 1,398	\$ 3,904	\$ 3,040	\$ 6,198	\$ 28,295
17	880	OTHER EXPENSE	\$ 2,193	\$ 2,063	\$ 1,980	\$ 3,365	\$ 4,175	\$ 5,384	\$ 4,846	\$ 5,042	\$ 5,722	\$ 4,832	\$ 4,746	\$ 4,416	\$ 48,763
18	881	RENTS	\$ 280	\$ 280	\$ 280	\$ 358	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,595
19		TOTAL OPERATION	\$ 17,141	\$ 14,591	\$ 22,365	\$ 20,161	\$ 15,834	\$ 17,630	\$ 21,996	\$ 21,276	\$ 22,562	\$ 19,958	\$ 27,549	\$ 33,425	\$ 254,487
MAINTENANCE															
20	885	SUPERVISION & ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	886	STRUCTURES & IMPROVEMENTS	\$ 730	\$ 598	\$ 710	\$ 242	\$ 931	\$ 2,479	\$ 354	\$ 423	\$ 598	\$ 682	\$ 631	\$ 366	\$ 8,744
22	887	MAINS	\$ 50	\$ 163	\$ 1,050	\$ 516	\$ 1,477	\$ 1,083	\$ 1,186	\$ 1,035	\$ 1,370	\$ 1,605	\$ 1,021	\$ 904	\$ 11,458
23	889	MEAS & REG - GENERAL	\$ 152	\$ 30	\$ 364	\$ 263	\$ 736	\$ 2,058	\$ 1,549	\$ 477	\$ 267	\$ 299	\$ 51	\$ 215	\$ 6,461
24	890	MEAS & REG - INDUSTRIAL	\$ 180	\$ 533	\$ 489	\$ 492	\$ 894	\$ 577	\$ 83	\$ 516	\$ 615	\$ 244	\$ 128	\$ 56	\$ 4,808
25	891	MEAS & REG - GATE STATION	\$ 149	\$ 320	\$ 484	\$ 137	\$ 379	\$ 513	\$ 222	\$ 247	\$ 184	\$ 70	\$ 308	\$ 284	\$ 3,299
26	892	SERVICES	\$ 825	\$ 762	\$ 943	\$ 1,617	\$ 913	\$ 677	\$ 698	\$ 727	\$ 842	\$ 1,012	\$ 691	\$ 956	\$ 10,660
27	893	METERS & HOUSE REGULATORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	894	OTHER EQUIPMENT	\$ 1,544	\$ 1,451	\$ 1,774	\$ 24	\$ 1,017	\$ 344	\$ 790	\$ 1,789	\$ 666	\$ 441	\$ 1,180	\$ 977	\$ 11,997
29	895	MAINT OF OTHER PLANT	\$ -	\$ -	\$ -	\$ -	\$ 285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 345
30		TOTAL MAINTENANCE	\$ 3,630	\$ 3,856	\$ 5,814	\$ 3,290	\$ 6,631	\$ 7,729	\$ 4,882	\$ 5,215	\$ 4,543	\$ 4,353	\$ 4,011	\$ 3,818	\$ 57,771

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ACTUAL MONTHLY OPERATION AND MAINTENANCE EXPENSES BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/06 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	(1) Jan-06	(2) Feb-06	(3) Mar-06	(4) Apr-06	(5) May-06	(6) Jun-06	(7) Jul-06	(8) Aug-06	(9) Sep-06	(10) Oct-06	(11) Nov-06	(12) Dec-06	TOTAL
CUSTOMER ACCOUNTS EXPENSE															
1	901	SUPERVISION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	902	METER READING EXPENSE	\$ 1,986	\$ 1,451	\$ 1,749	\$ 2,007	\$ 1,945	\$ 1,989	\$ 1,950	\$ 1,454	\$ 1,563	\$ 1,763	\$ 1,531	\$ 1,577	\$ 20,963
3	903	CUS RECORDS & COLLECTIONS	\$ 8,961	\$ 11,992	\$ 12,765	\$ 9,695	\$ 9,034	\$ 9,019	\$ 7,663	\$ 8,129	\$ 8,287	\$ 8,104	\$ 8,933	\$ 12,966	\$ 115,548
4	904	UNCOLLECTIBLE ACCOUNTS	\$ 11,407	\$ (151)	\$ (458)	\$ (33)	\$ (43)	\$ (1)	\$ (1)	\$ (25)	\$ 16	\$ (11)	\$ (26)	\$ (1)	\$ 10,673
5	905	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6		TOTAL CUSTOMER ACCOUNTS EX	\$ 22,354	\$ 13,292	\$ 14,056	\$ 11,668	\$ 10,936	\$ 11,007	\$ 9,612	\$ 9,557	\$ 9,866	\$ 9,855	\$ 10,438	\$ 14,542	\$ 147,184
CUSTOMER SVCE & INFORMATION															
7	908	CONSERVATION EXPENSE	\$ 1,297	\$ 1,020	\$ 861	\$ 1,030	\$ 398	\$ 432	\$ 354	\$ 341	\$ 426	\$ 360	\$ 694	\$ 361	\$ 7,574
8	909	CONSERVATION ADVERTISING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9		TOTAL CUSTOMER SVCE & INFO	\$ 1,297	\$ 1,020	\$ 861	\$ 1,030	\$ 398	\$ 432	\$ 354	\$ 341	\$ 426	\$ 360	\$ 694	\$ 361	\$ 7,574
SALES EXPENSE															
10	910	SALES PROMOTION EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	912	DEMONSTRATING & SELLING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	913	ADVERTISING	\$ 135	\$ 90	\$ 608	\$ 661	\$ 90	\$ -	\$ 135	\$ 170	\$ 330	\$ 2,457	\$ 571	\$ -	\$ 5,247
13	916	MISC SALES EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14		TOTAL SALES EXPENSE	\$ 135	\$ 90	\$ 608	\$ 661	\$ 90	\$ -	\$ 135	\$ 170	\$ 330	\$ 2,457	\$ 571	\$ -	\$ 5,247
ADMINISTRATIVE & GEN EXP															
15	920	ADMIN & GEN SALARIES	\$ 4,851	\$ 6,189	\$ 4,336	\$ 3,541	\$ 4,999	\$ 3,820	\$ 6,709	\$ 4,352	\$ 5,284	\$ 4,818	\$ 4,306	\$ 6,416	\$ 59,621
16	921	OFFICE SUPPLIES & EXP	\$ 4,561	\$ 1,664	\$ 901	\$ 763	\$ 800	\$ 4,812	\$ 2,262	\$ 1,073	\$ 725	\$ 1,165	\$ 1,938	\$ 4,363	\$ 25,028
17	922	ADMIN EXP TRANS (CR)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	923	OUTSIDE SERVICES EMPLOYED	\$ 366	\$ 2,366	\$ 366	\$ 546	\$ 14,451	\$ 401	\$ 396	\$ 396	\$ 396	\$ 476	\$ 420	\$ 6,771	\$ 27,351
19	924	PROPERTY INSURANCE	\$ 5,165	\$ 3,557	\$ 3,486	\$ 3,557	\$ 3,557	\$ 5,576	\$ 3,557	\$ 3,557	\$ 3,557	\$ 3,555	\$ 2,431	\$ 10,478	\$ 52,035
20	925	INJURIES & DAMAGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	926	EMPLOYEE PENSION & BENEFITS	\$ 4,323	\$ 4,092	\$ 5,100	\$ 4,706	\$ 4,511	\$ 4,511	\$ 4,146	\$ 4,147	\$ 4,107	\$ 4,146	\$ 4,146	\$ 22,884	\$ 70,817
22	928	REGULATORY COMMISSION EXP.	\$ 1,965	\$ 1,977	\$ 1,948	\$ 1,962	\$ 1,894	\$ 1,885	\$ 1,603	\$ 1,534	\$ 1,643	\$ 1,747	\$ 1,887	\$ 1,875	\$ 21,918
23	930	MISC GENERAL EXPENSE	\$ 5,416	\$ 3,825	\$ 2,700	\$ 2,500	\$ 3,725	\$ 5,457	\$ 2,500	\$ 5,067	\$ 3,450	\$ 3,286	\$ 2,500	\$ 2,500	\$ 42,925
24	932	MAINT OF GENERAL PLANT	\$ -	\$ -	\$ -	\$ -	\$ 328	\$ 716	\$ 969	\$ 1,116	\$ 1,125	\$ 1,125	\$ 1,125	\$ 1,125	\$ 7,630
25		TOTAL A & G EXPENSE	\$ 26,647	\$ 23,670	\$ 18,837	\$ 17,576	\$ 34,265	\$ 27,177	\$ 22,143	\$ 21,241	\$ 20,287	\$ 20,318	\$ 18,753	\$ 56,413	\$ 307,326
26		TOTAL EXPENSE	\$ 173,692	\$ 242,565	\$ 99,888	\$ 138,803	\$ 116,709	\$ 88,938	\$ 90,480	\$ 94,094	\$ 101,622	\$ 94,480	\$ 126,429	\$ 184,311	\$ 1,552,010

SUPPORTING SCHEDULES: C-9

RECAP SCHEDULES: C-1

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE DETAILING EXPENSES WHICH ARE SUBJECT
 TO ALLOCATION BETWEEN REGULATED AND NON-REGULATED OPERATIONS SHOWING
 GROSS AMOUNTS AND AMOUNTS ALLOCATED TO REGULATED EXPENSES AND A
 DETAILED DESCRIPTION OF ALLOCATION USED.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	DESCRIPTION	ACCOUNT NUMBERS	GROSS AMOUNT	ALLOCATED TO		REGULATED AMOUNT	DESCRIPTION OF ALLOCATION METHODS*
				NON-REGULATED	PERCENTAGE		
1	Note: Expence Accounts for Regulated and Non-Regulated are allocated at the time of payment. Payroll is allocated for Non-regulated and Regulated based on tir					\$0	
2			0	9.6%	\$0	\$0	
3			0	9.6%	\$0	\$0	
4			0	9.6%	\$0	\$0	
5			0	9.6%	\$0	\$0	
6			0	0.0%	\$0	\$0	
7	TOTAL		<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	

* ATTACH ADDITIONAL PAGES AS NEEDED TO FULLY EXPLAIN ALLOCATION METHODS.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE ITEMIZING REVENUES
PURSUANT TO RULE 25-17.015 AND EXPENSES INCURRED PURSUANT
TO THE COMMISSION PRESCRIBED CONSERVATION GOALS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT. NO.	DESCRIPTION	AMOUNT
1	49503	<u>REVENUES</u>	
2	49503	JAN	\$1,281
3	49503	FEB	\$1,007
4	49503	MAR	\$851
5	49503	APR	\$1,022
6	49503	MAY	\$390
7	49503	JUN	\$417
8	49503	JUL	\$340
9	49503	AUG	\$324
10	49503	SEP	\$408
11	49503	OCT	\$341
12	49503	NOV	\$673
12	49503	DEC	\$1,006
13		ENERGY CONSERVATION REVENUES	<u>\$8,058</u>
14	908	<u>EXPENSES</u>	
15	908	JAN	\$3,025
16	908	FEB	\$1,300
17	908	MAR	\$2,150
18	908	APR	\$700
19	908	MAY	\$0
20	908	JUN	\$0
21	908	JUL	\$0
22	908	AUG	\$0
23	908	SEP	\$0
24	908	OCT	\$0
25	908	NOV	\$350
25	908	DEC	\$1,650
26		ENERGY CONSERVATION EXPENSES	<u>\$9,175</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS
FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH
FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
HISTORIC BASE YEAR DATA - 1: 12/31/05
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

LINE NO.	YEAR	BEGINNING BALANCE	PROVISION ACCRUAL	BAD DEBT WRITE OFFS	RECOVERIES & ADJUSTMENTS	COVERED BY CUSTOMER DEPOSIT**	ENDING BALANCE
HISTORIC BASE YEAR							
1	Jan-06	\$0	0	11,407	0	\$0	\$11,407
2	Feb-06	11,407	0	0	(151)	0	11,256
3	Mar-06	11,256	0	0	(458)	0	10,798
4	Apr-06	10,798	0	0	(33)	0	10,765
5	May-06	10,765	0	0	(43)	0	10,722
6	Jun-06	10,722	0	0	(1)	0	10,721
7	Jul-06	10,721	0	0	(1)	0	10,721
8	Aug-06	10,721	0	0	(25)	0	10,696
9	Sep-06	10,696	0	0	16	0	10,711
10	Oct-06	10,711	0	0	(11)	0	10,700
11	Nov-06	10,700	0	0	(26)	0	10,674
12	Dec-06	10,674	0	0	(1)	0	10,673
13	TOTAL		0	11,407	(734)		
PRIOR YEAR							
14	Jan-05	\$0	0	12,625	154	0	\$12,779
15	Feb-05	12,779	0	0	76	0	12,855
16	Mar-05	12,855	0	0	21	0	12,876
17	Apr-05	12,876	0	0	(315)	0	12,561
18	May-05	12,561	0	0	(310)	0	12,251
19	Jun-05	12,251	0	0	155	0	12,406
20	Jul-05	12,406	0	0	129	0	12,535
21	Aug-05	12,535	0	0	(49)	0	12,486
22	Sep-05	12,486	0	0	(113)	0	12,373
23	Oct-05	12,373	0	0	61	0	12,434
24	Nov-05	12,434	0	0	(145)	0	12,290
25	Dec-05	12,290	(694)	694	48	0	12,337
26	TOTAL		(694)	13,319	(288)		

** IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF BALANCE SHEET ACCOUNTS
FOR THE PROVISION OF UNCOLLECTIBLE ACCOUNTS BY MONTH
FOR THE HISTORIC BASE YEAR AND 2 PRIOR YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YR - 2: 12/31/04
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

HISTORIC BASE YR - 2

LINE NO.	PRIOR YEAR	BEGINNING BALANCE	PROVISION ACCRUAL	BAD DEBT WRITE OFFS	RECOVERIES & ADJUSTMENTS	COVERED BY CUSTOMER DEPOSIT	ENDING BALANCE
27	Jan-04	\$0	\$0	\$0	\$0	0	\$0
28	Feb-04	0	\$0	\$0	\$0	0	0
29	Mar-04	0	\$0	\$0	\$0	0	0
30	Apr-04	0	\$0	\$0	\$0	0	0
31	May-04	0	\$0	\$0	\$0	0	0
32	Jun-04	0	\$0	\$0	\$0	0	0
33	Jul-04	0	\$0	\$0	\$0	0	0
34	Aug-04	0	\$0	\$0	\$0	0	0
35	Sep-04	0	\$0	\$0	\$0	0	0
36	Oct-04	0	\$0	\$0	\$0	0	0
37	Nov-04	0	\$0	\$0	\$0	0	0
38	Dec-04	0	\$0	\$0	\$0	0	0
39	TOTAL		<u>0</u>	<u>0</u>	<u>0</u>		

** IF DATA IS NOT READILY AVAILABLE, PROVIDE A WRITTEN EXPLANATION AS TO THE REASON.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

ADVERTISING EXPENSES FOR THE HISTORIC BASE YEAR ENDED 12/31/06

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL PER BOOKS	JURISDICTIONAL AMOUNT
1	913	ADVERTISING	\$5,247	\$0
2		TOTAL ADVERTISING EXPENSE	<u>\$5,247</u>	<u>\$0</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF ADVERTISING EXPENSES BY SUB-ACCOUNT FOR THE HISTORIC BASE YEAR AND PRIOR YEAR FOR EACH TYPE OF ADVERTISING

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA - 1: 12/31/05
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

ADVERTISING EXPENSES FOR THE YEAR PRIOR TO THE HISTORIC BASE YEAR

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL PER BOOKS	JURISDICTIONAL AMOUNT
1	913	ADVERTISING	\$3,673	\$0
2		TOTAL ADVERTISING EXPENSE	<u>\$3,673</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE OF CIVIC AND CHARITABLE CONTRIBUTIONS
 INCLUDED IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	DESCRIPTION	TOTAL	AMOUNT ALLOCATED TO NON-REGULATED	AMOUNT REGULATED
1	PROJECT GRADUATION	\$ 100	\$100	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38	TOTAL	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ -</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF INDUSTRY ASSOCIATION
DUES INCLUDED IN NET OPERATING INCOME BY ORGANIZATION
FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

INDUSTRY ASSOCIATION DUES FOR THE 12 MONTHS ENDED 12/31/06

LINE NO.	ORGANIZATION	AMOUNT
1	ASSOCIATED GAS DISTRIBUTORS OF FLORIDA	\$3,518
2	FLORIDA NATURAL GAS ASSOCIATION (2097*85%	\$1,782
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	<u>\$5,301</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-5 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE, BY ORGANIZATION, OF EXPENSES
FOR LOBBYING, CIVIC, POLITICAL AND RELATED ACTIVITIES INCLUDED
IN NET OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

<u>LINE NO.</u>	<u>ORGANIZATION</u>	<u>AMOUNT</u>
1	NONE	\$0
2		0
3		0
4		0
5		0
6		0
7	TOTAL	<u>\$ -</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A COMPARISON OF RATE CASE EXPENSES INCURRED OR ANTICIPATED FOR THE CURRENT AND MOST RECENT PRIOR CASE WITH EXPLANATION OF ANY CHANGES WHICH EXCEED 10% ON AN INDIVIDUAL ITEM BASIS. ALSO PROVIDE AN AMORTIZATION SCHEDULE OF RATE CASE EXPENSE AS A PERCENTAGE OF RATE BASE AND OPERATING REVENUES AND THE AMOUNT PER CUSTOMER

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 WITNESS: STTT

COMPARISON OF CURRENT RATE CASE EXPENSES WITH PRIOR CASE

LINE NO.	DESCRIPTION	PRIOR CASE 1999	CURRENT CASE 2006	PERCENT CHANGE (TOTAL)	PERCENT CHANGE (ANNUAL)	REASON FOR CHANGE (IF 10% OR GREATER)
1	OUTSIDE CONSULTANTS, COST OF SERVICE	\$48,237	\$44,500	-7.75%	-0.70%	
2	LEGAL SERVICES	\$27,100	25,000	-7.75%	-0.70%	
3	OTHER EXPENSES	\$9,214	8,500	-7.75%	-0.70%	
4		0	0			
5	TOTAL	\$84,551	\$78,000	-7.75%	-0.70%	

SCHEDULE OF RATE CASE AMORTIZATION IN THE HISTORIC BASE YEAR

LINE NO.	DESCRIPTION	TOTAL EXPENSES	RATE ORDER AMORTIZATION		AMORTIZED AMOUNT				UNAMORTIZED BALANCE
			DATE	PERIOD					
6	CURRENT CASE	\$78,000	UNKNOWN	4 YEARS	\$0	\$0	\$0	\$0	\$78,000
7	PRIOR CASE - 001447-GU	84,551	6/8/2001	4 YEARS	21,138	21,138	21,138	21,137	\$0
8		0			0	0	0	0	\$0
9	TOTAL	\$162,551			\$21,138	\$21,138	\$21,138	\$21,137	\$78,000

	DOCKET NO. 001447-GU	DOCKET NO.	DOCKET NO. 070592-GU
10	RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF RATE BASE *	8.0130%	2.5560%
11	RATE CASE EXPENSE INCURRED (ANTICIPATED) AS A PERCENTAGE OF REVENUE *	16.0778%	4.5790%
12	RATE CASE EXPENSE INCURRED (ANTICIPATED) PER CUSTOMER *	\$300.89	\$141.05

* Per projected test year-2008

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE BY TYPE OF CHARGE, OF THE CHARGES TO ACCOUNT 930 (MISCELLANEOUS GENERAL EXPENSES) FOR THE HISTORIC BASE YEAR. PROVIDE ALSO THE AMOUNT ALLOCATED TO UTILITY OPERATIONS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO.: 070592-GU

MISCELLANEOUS GENERAL EXPENSES FOR THE 12 MONTHS ENDED 12/31/06

LINE NO.	SUB ACCOUNT NUMBER	DESCRIPTION	TOTAL	UTILITY AMOUNT
1	930.01	MISCELLANEOUS - MEALS & ENTERTAINMENT	\$174	\$174
	930.02	MISCELLANEOUS - OTHER	\$15,752	\$15,752
2	930.03	DIRECTOR FEES	\$27,000	\$27,000
3				
4				
5				
6				
7		TOTAL	<u>\$42,925</u>	<u>\$42,925</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A LIST OF OUT OF PERIOD ITEMS FOR THE
 HISTORIC BASE YEAR AND THE RELATED ADJUSTMENTS TO OPERATING
 REVENUES AND EXPENSES BY PRIMARY ACCOUNT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) DESCRIPTION	(2) DATE INCURRED	(3) DEBIT	(4) CREDIT
1	NONE					
2						
3						
4						
5						
6						
7				TOTAL	<u>\$0</u>	<u>\$0</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF GAINS AND LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE FOR THE HISTORIC BASE YEAR AND FOUR PRIOR YEARS. LIST AMOUNTS ALLOWED IN PRIOR RATE CASES, AND THE HISTORIC YEAR OF SUCH PRIOR CASES.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA - 1: 12/31/05
 HISTORIC BASE YEAR DATA - 2: 12/31/04
 HISTORIC BASE YEAR DATA - 3: 12/31/03
 HISTORIC BASE YEAR DATA - 4: 12/31/02
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

GAINS AND LOSSES ON PROPERTY

DESCRIPTION OF PROPERTY	DATE ACQUIRED	DATE DISPOSED	ORIGINAL CLASSIFICATION	RECLASSIFICATION ACCOUNT	ORIGINAL AMOUNT RECORDED	ADDITIONS OR (RETIREMENTS)	NET BOOK VALUE ON DISPOSAL DATE	GAIN OR LOSS	AMOUNT ALLOWED PRIOR CASE	PRIOR CASES TEST YEAR ENDED
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THE COMPANY DOES NOT RECORD GAINS OR LOSSES ON DISPOSITION OF PROPERTY PREVIOUSLY USED IN PROVIDING GAS SERVICE.

IT IS THE COMPANY'S POLICY TO CHARGE TO ACCUMULATED DEPRECIATION THE ORIGINAL COST OF PLANT RETIRED NET OF ASSOCIATED SALVAGE AND COST OF REMOVAL.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY DEPRECIATION EXPENSE FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	% RATE	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	TOTAL DEPRECIATION
1	301	ORGANIZATIONAL COSTS	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS AND IMPROVEMENTS	2.40%	43	43	43	43	43	43	43	43	43	43	43	43	513
5	376	MAINS (STEEL)	3.30%	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	95,462
6	376	MAINS (PLASTIC)	3.30%	2,176	2,176	2,176	2,176	2,176	2,176	2,203	2,231	2,231	2,244	2,258	2,258	26,479
7	378	M & R EQUIPMENT - GENERAL	3.10%	271	271	271	271	271	271	271	271	271	271	271	271	3,250
8	379	M & R EQUIPMENT - CITY	3.00%	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	13,772
9	380	DIST PLANT -SERVICES (STEEL)	3.10%	360	360	358	355	355	354	354	354	354	354	354	354	4,267
10	380	DIST PLANT -SERVICES (PLASTIC)	3.50%	1,591	1,590	1,593	1,594	1,593	1,594	1,594	1,595	1,596	1,599	1,602	1,601	19,143
11	381	METERS	4.10%	956	957	958	958	958	958	964	969	969	969	969	969	11,556
12	382	METER INSTALLATIONS	3.20%	192	191	191	190	190	190	190	190	189	190	190	190	2,281
13	383	REGULATORS	3.40%	369	369	370	371	372	381	392	394	394	394	395	396	4,599
14	384	REGULATOR INSTALL HOUSE	3.80%	92	92	92	92	92	92	92	92	92	92	92	92	1,102
15	385	INDUSTRIAL M & R EQUIPMENT	3.50%	58	58	58	58	58	58	58	58	58	58	58	58	695
16	387	OTHER EQUIPMENT	8.40%	76	76	76	76	76	76	76	76	76	76	76	76	912
17	389	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	LEASEHOLD IMPROVEMENTS	2.10%	281	223	266	266	266	266	266	266	266	266	266	266	3,164
19	391.1	OFFICE FURNITURE	4.40%	12	12	12	12	13	15	15	15	15	15	15	15	165
20	391.2	OFFICE EQUIPMENT	10.20%	238	238	238	238	238	238	238	238	238	238	238	238	2,855
21	391.3	COMPUTERS	12.80%	798	801	804	804	810	840	865	874	888	894	902	909	10,188
22	392	TRANSPORTATION	10.30%	1,389	1,389	1,389	1,389	1,389	1,389	1,389	1,430	1,471	1,601	1,732	1,732	17,688
23	394	TOOLS AND WORK EQUIPMENT	5.80%	49	49	49	49	49	49	49	49	49	49	49	49	592
24	396	POWER OPERATED EQUIPMENT	6.70%	568	568	568	568	568	568	568	568	568	568	568	568	6,817
25	397	COMMUNICATION EQUIPMENT	6.30%	122	122	122	122	122	122	122	122	122	122	122	122	1,468
26	398	MISC. EQUIPMENT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0
27		TOTAL DEPRECIABLE PLANT		\$ 18,741	\$ 18,687	\$ 18,736	\$ 18,735	\$ 18,742	\$ 18,783	\$ 18,852	\$ 18,938	\$ 18,994	\$ 19,147	\$ 19,302	\$ 19,310	\$ 226,967

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY INCLUDED
IN PLANT IN SERVICE BY ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE
YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT SUB-ACCT NO.	PLANT ACCOUNT TITLE													TOTAL		
			Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	AMORT/REC		
1	101.301	NOT APPLICABLE															\$0
2																	\$0
3																	\$0
4																	\$0
5																	\$0

TOTAL AMOUNT OF AMORTIZATION/RECOVERY: \$0

EFFECTIVE DATE:

AMORTIZATION/RECOVERY PERIOD:

REASON:

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1, C-19

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST. JOE NATURAL GAS COMPANY
 DOCKET NO. 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE B-11.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	A/C NO.	DESCRIPTION	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	12 MONTH TOTAL
1	387	OTHER EQUIPMENT	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$76	\$912
2	389	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3	390	LEASEHOLD IMPROVEMENTS	\$281	\$223	\$266	\$266	\$266	\$266	\$266	\$266	\$266	\$266	\$266	\$266	3,164
4	391.1	OFFICE FURNITURE	\$12	\$12	\$12	\$12	\$13	\$15	\$15	\$15	\$15	\$15	\$15	\$15	165
5	391.2	OFFICE EQUIPMENT	\$238	\$238	\$238	\$238	\$238	\$238	\$238	\$238	\$238	\$238	\$238	\$238	2,855
6	391.3	COMPUTERS	\$798	\$801	\$804	\$804	\$810	\$840	\$865	\$874	\$888	\$894	\$902	\$909	10,188
7	392.0	TRANSPORTATION	\$1,389	\$1,389	\$1,389	\$1,389	\$1,389	\$1,389	\$1,389	\$1,430	\$1,471	\$1,601	\$1,732	\$1,732	17,688
8	394	TOOLS AND WORK EQUIPMENT	\$49	\$49	\$49	\$49	\$49	\$49	\$49	\$49	\$49	\$49	\$49	\$49	592
9	396	POWER OPERATED EQUIPMENT	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	\$568	6,817
10	397	COMMUNICATION EQUIPMENT	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$122	1,468
11	398	MISC EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12															0
13															0
14															0
15		TOTAL	\$3,532	\$3,478	\$3,524	\$3,524	\$3,532	\$3,564	\$3,589	\$3,638	\$3,694	\$3,830	\$3,968	\$3,976	\$43,850

LINE NO.	A/C NO.	DESCRIPTION	12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION
16	387	OTHER EQUIPMENT	\$912	0.0%	\$0	
17	389	LAND AND LAND RIGHTS	0	9.6%	0	
18	390	LEASEHOLD IMPROVEMENTS	3,164	9.6%	303	
19	391.1	OFFICE FURNITURE	165	9.6%	16	
20	391.2	OFFICE EQUIPMENT	2,855	9.6%	273	
21	391.3	COMPUTERS	10,188	9.6%	975	
22	392.0	TRANSPORTATION	17,688	9.6%	1,692	
23	394	TOOLS AND WORK EQUIPMENT	592	9.6%	57	
24	396	POWER OPERATED EQUIPMENT	6,817	9.6%	652	
25	397	COMMUNICATION EQUIPMENT	1,468	9.6%	140	
26	398	MISC EQUIPMENT	0	0.0%	0	
27						
28						
29						
30		TOTAL	\$43,850		\$4,108	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION FOR THE HISTORIC BASE YEAR PERIOD AND THE CURRENTLY PAYABLE INCOME TAXES ON OPERATING INCOME FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE	C-21	\$ 48,936	\$ (16,322)	\$ 32,614
2	DEFERRED INCOME TAX EXPENSE	C-24	(63,049)	-	(63,049)
3	ITC REALIZED THIS YEAR	B-17	-	-	-
4					
5					
6	TOTAL INCOME TAX EXPENSE		\$ <u>(14,113)</u>	\$ <u>(16,322)</u>	\$ <u>(30,435)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NUMBER	DESCRIPTION	AMOUNT	AMOUNT	*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME	
				LINE 6	AMOUNT
1	NET UTILITY OPERATING INCOME		\$ 106,546	1 SALVAGE	12,547
2	ADD INCOME TAX ACCOUNTS		48,936	2 COST OF REMOVAL	(4,215)
3	LESS INTEREST CHARGES (FROM C-22)		(24,011)	3 DEPRECIATION DIFF BOOK TAX	(100,559)
4	TAXABLE INCOME PER BOOKS (UTILITY AND NONUTILITY)		131,471	4 CONTRIBUTION CARRYOVER	772
5	LESS: ITC AMORTIZATION		-	5 CHARITABLE CONTRIBUTIONS	(400)
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*		(28,203)	6 TELEPHONE EXCISE TAX CREDIT	496
7	TAXABLE INCOME (UTILITY ONLY)		103,268	7 NONREGULATED REVENUES	2,158,551
				8 NONREGULATED EXPENSES	(2,084,296)
				9 DONATIONS	(100)
				10 PENALTIES	(121)
8	STATE TAXABLE INCOME		103,268	11 REG FEE REVENUE-IMBEDDED	9,768
9	INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8)	5,680	-	12 GAS PURCHASED	(746,599)
10	EMERGENCY EXCISE	0	-	13 GAS REVENUE	751,362
11	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*	0	-	14 TAXES OTHER THAN - PGA REVENUE	(3,738)
				15 TAXES OTHER THAN - IMBEDDED REVENUE	(293)
12	STATE TAX - CURRENT	5,680	-	16 PGA - UNRECOVERED GAS	(17,265)
				17 NONREGULATED DEPRECIATION	(4,113)
				18	
				19	
				20	
				21	
13	FEDERAL TAXABLE INCOME (LINE 9 - LINE 13 +/- LINE 14)		97,588	TOTAL ADJUSTMENTS \$ (28,203)	
14	FEDERAL INCOME TAX RATE (28% OR APPLICABLE RATE)		28%	*DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME	
15	FEDERAL INCOME TAX BEFORE CREDITS		26,934	LINE 11	
16	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		-		
17	PLUS: ITC AMORTIZATION		0		
18	FEDERAL TAX - CURRENT		\$ 26,934	1	
19	SUMMARY:			2	
20				3	
21	FEDERAL TAX - CURRENT		26,934	TOTAL ADJUSTMENTS \$ -	
22	STATE TAX - CURRENT		5,680		
23	CURRENT YEAR DEFERRED TAX EXPENSE		(63,049)		
24	LESS: ITC REALIZED		-		
25					
26	TOTAL CURRENT INCOME TAX EXPENSE		\$ (30,435)		
				*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME	
				LINE 16	
				1	
				2	
				3	
				TOTAL ADJUSTMENTS \$ -	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF INTEREST EXPENSE USED TO CALCULATE NET OPERATING INCOME TAXES ON SCHEDULE NO. C-21. EXPLAIN ANY ADJUSTMENTS TO INTEREST EXPENSE IN DETAIL GIVING AMOUNT OF CHANGE AND REASON FOR CHANGE. IF THE BASIS FOR ALLOCATING INTEREST USED IN TAX CALCULATION DIFFERS FROM THE BASIS USED IN ALLOCATING CURRENT INCOME TAXES PAYABLE, THE DIFFERING BASIS SHOULD BE CLEARLY IDENTIFIED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

INTEREST IN TAX EXPENSE CALCULATION

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED		
1	INTEREST ON LONG-TERM DEBT	\$10,642	\$0	\$10,642		
2	INTEREST ON CUSTOMER DEPOSITS	\$1,369	\$0	\$1,369		
3	INTEREST ON SHORT-TERM DEBT	\$12,000	\$0	\$12,000		
4	INTEREST ON FLEX RATE LIABILITY	\$0	\$0	\$0		
5	ITC INTEREST SYNCHRONIZATION (IRC 46 (f)(2) only See* below	\$0	\$0	\$0		
6	TOTAL USED FOR TAX CALCULATION (TO C-21)	<u>\$24,011</u>	<u>\$0</u>	<u>\$24,011</u>		
	BALANCES FROM SCHEDULE D-1	AMOUNT	RATIO	COST	TOTAL WEIGHTED COST	DEBT ONLY WEIGHTED COST
7	COMMON EQUITY	\$1,960,173	58.31%	11.50%	6.71%	
8	LONG TERM DEBT	\$118,488	3.52%	0.00%	0.00%	0.00%
9	SHORT TERM DEBT	\$128,732	3.83%	8.00%	0.31%	0.31%
10	FLEX RATE LIABILITY	\$0	0.00%	0.00%	0.00%	0.00%
11	CUSTOMER DEPOSITS	\$40,095	1.19%	6.00%	0.07%	0.07%
12	DEFERRED CREDITS - FCPC	\$1,094,224	32.55%	0.00%	0.00%	
13	DEFERRED INCOME TAXES	\$20,006	0.60%	0.00%	0.00%	
14	DEFERRED INC. TAXES-109	\$0	0.00%	0.00%	0.00%	
15	REG ASSET/LIAB. 109	\$0	0.00%	0.00%	0.00%	
16	TOTAL	<u>\$3,361,717</u>	<u>100.00%</u>		<u>7.09%</u>	
17	ITC'S	0				
18	WEIGHTED COST FROM LINE 16	7.09%				
19	INTEREST ADJUSTMENT (TO LINE 6)	<u>0</u>				

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE DESCRIPTION AND AMOUNT OF ALL BOOK/TAX
DIFFERENCES ACCOUNTED FOR AS PERMANENT DIFFERENCES. THIS WOULD
INCLUDE ANY ITEMS ACCOUNTED FOR ON A FLOW THROUGH BASIS

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

LINE
NO.

BOOK vs TAX

PERMANENT DIFFERENCES

1 N/A

2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST JOE NATURAL GAS COMPANY
 DOCKET NO 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE HISTORIC BASE YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN: HISTORIC BASE YEAR DATA 12/31/06
 WITNESS: STITT

DEFERRED INCOME TAXES - YEAR ENDED 12/31/06

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	NON UTILITY ADJUSTMENTS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
TIMING DIFFERENCES:					
1	TAX DEPRECIATION AND AMORTIZATION	\$341,300	(\$13,773)	\$0	\$327,527
2	BOOK DEPRECIATION AND AMORTIZATION	240,741	(13,773)	0	226,968
3	DIFFERENCE	100,559	0	0	100,559
4	OTHER TIMING DIFFERENCES (ITEMIZE)				
5	ORIGINATING				
6		0	0	0	0
7	PSC DEFERRED INCOME FOR FCPC	50,922	0	0	50,922
8	MISC. OTHER	3,999	0	0	3,999
9		0	0	0	0
10		0	0	0	0
11		0	0	0	0
12		0	0	0	0
13		0	0	0	0
14		0	0	0	0
15		0	0	0	0
16		0	0	0	0
17		0	0	0	0
18		0	0	0	0
19		0	0	0	0
20		0	0	0	0
21		0	0	0	0
22		0	0	0	0
23		0	0	0	0
24		54,921	0	0	54,921
25	REVERSING				
26		0	0	0	0
27		0	0	0	0
28		0	0	0	0
29		0	0	0	0
30		0	0	0	0
31		0	0	0	0
32		0	0	0	0
33		0	0	0	0
34		0	0	0	0
35		0	0	0	0
36		0	0	0	0
37		0	0	0	0
38		0	0	0	0
39		0	0	0	0
40		0	0	0	0
41		0	0	0	0
42		0	0	0	0
43		0	0	0	0
44		0	0	0	0
45	TOTAL TIMING DIFFERENCES	155,480	0	0	155,480
46	STATE TAX RATE	5.50%	5.50%	5.50%	5.50%
47	STATE DEFERRED TAXES (LINE 6 - 5000 x LINE 7)	(8,276)	0	0	(8,276)
48	ORIGINATING TIMING DIFFERENCES FOR FEDERAL TAXES	147,204	0	0	147,204
49	FEDERAL TAX RATE	23.62%	23.62%	23.62%	23.62%
50	ORIGINATING FEDERAL DEFERRED INCOME TAXES	(34,773)	0	0	(34,773)
51	REVERSING TIMING DIFFERENCES FOR FED TAXES	0	0	0	0
52	FEDERAL TAX RATE	23.62%	23.62%	23.62%	23.62%
53	REVERSING FEDERAL DEFERRED INCOME TAXES	0	0	0	0
54	FEDERAL DEFERRED TAXES (LINE 11 + LINE 14)	(34,773)	0	0	(34,773)
55	ADD STATE DEFERRED TAXES (LINE 8)	(8,276)	0	0	(8,276)
56	ADJUSTMENT - PRIOR YEAR	(20,000)			(20,000)
57	TOTAL DEFERRED TAX EXPENSE	(\$63,049)	\$0	\$0	(\$63,049)

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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE INFORMATION REQUIRED TO ADJUST THE DEFERRED
 TAX BALANCES FOR CHANGES IN THE STATE AND FEDERAL STATUTORY INCOME
 TAX RATES. SHOW SUPPORTING CALCULATIONS IN DETAIL BY VINTAGE
 YEARS. PROTECTED FEDERAL DEFERRED TAX BALANCES ARE NOT
 SUBJECT TO THIS ADJUSTMENT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NUMBER	DESCRIPTION	TOTAL AMOUNT
<u>STATE TAX ADJUSTMENT</u>		
1	ADJUSTMENT AS FILED IN ORDER NO. _____ DOCKET NO. _____ (IF APPLICABLE)	N/A
2	DEFERRED TAX BALANCES AS FOR THE 2006 TEST YEAR PER BOOKS	(12,964)
3	DEFERRED TAX BALANCES RESTATED AS THOUGH THE PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT	(12,964)
4	EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE	-
5	EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES AT RATES DIFFERENT THAN 5.5% AS REFLECTED ON THE COMPANY'S BOOKS. (THIS REPRESENTS THE AMOUNT THAT WILL REVERSE NORMALLY WITHOUT ANY FURTHER ADJUSTMENT. THE ADJUSTMENT HERE IS AN ADDITIONAL ADJUSTMENT. THE TAX RATE IS THE CURRENT EFFECTIVE RATE.)	-
6	NET EFFECT ON STATE DEFERRED TAX BALANCES	0
<u>FEDERAL TAX ADJUSTMENT (UNPROTECTED)</u>		
7	ADJUSTMENT AS FILED IN ORDER NO. _____ DOCKET NO. _____ (IF APPLICABLE)	-
8	DEFERRED TAX BALANCES FOR THE 2006 TEST YEAR PER BOOKS	(50,085)
9	DEFERRED TAX BALANCES RESTATED AS THOUGH THE PRESENT STATUTORY RATE HAD ALWAYS BEEN IN EFFECT	(50,085)
10	EXCESS (DEFICIENCY) IN DEFERRED TAX BALANCE	-
11	EFFECT OF NORMAL REVERSAL OF DEFERRED INCOME TAXES AT RATES DIFFERENT THAN 34% AS REFLECTED ON THE COMPANY'S BOOKS.	-
12	NET EFFECT ON FEDERAL DEFERRED TAX BALANCES	-

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE INFORMATION REQUIRED TO ADJUST THE DEFERRED
 TAX BALANCES FOR CHANGES IN THE STATE AND FEDERAL STATUTORY INCOME
 TAX RATES. SHOW SUPPORTING CALCULATIONS IN DETAIL BY VINTAGE YEAR
 PROTECTED FEDERAL DEFERRED TAX BALANCES ARE NOT SUBJECT TO THIS
 ADJUSTMENT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

DEFERRED TAX ADJUSTMENT DETAIL BY VINTAGE YEAR

LINE NO.	VINTAGE YEAR ENDED	DEFERRED TAXES AS BOOKED	DEFERRED TAXES RECALCULATED	DIFFERENCE
1	12/31/06	(\$63,049)	\$0	(\$63,049)
2		0	0	0
3		0	0	0
4		0	0	0
5		0	0	0
6		0	0	0
7		0	0	0
8		0	0	0
9		0	0	0
10		0	0	0
11		0	0	0
12		0	0	0
13		0	0	0
14		0	0	0
15		0	0	0
16		0	0	0
17		0	0	0
18		<u>(\$63,049)</u>	<u>\$0</u>	<u>(\$63,049)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION REQUIRED IN ORDER TO ADJUST
INCOME TAX EXPENSE BY REASON OF INTEREST EXPENSE OF PARENT(S)
THAT MAY BE INVESTED IN THE EQUITY OF THE APPLICANT. IF
YEAR-END RATE BASE IS USED, PROVIDE ON BOTH A YEAR-END
AND 13-MONTH AVERAGE BASIS. AMOUNTS SHOULD BE PARENT
ONLY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

NOT APPLICABLE

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A COPY OF THE MOST RECENTLY FILED FEDERAL INCOME TAX RETURN, STATE INCOME TAX RETURN, AND MOST RECENT FINAL IRS REVENUE AGENT'S REPORT FOR THE APPLICANT OR CONSOLIDATED ENTITY (WHICHEVER TYPE IS FILED). A STATEMENT OF WHEN AND WHERE THE RETURNS AND REPORTS ARE AVAILABLE FOR REVIEW MAY BE PROVIDED IN LIEU OF PROVIDING THE RETURNS AND REPORTS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

THE COMPANY'S INCOME TAX RETURNS REQUESTED WILL BE AVAILABLE FOR INSPECTION AT THE COMPANY'S OFFICE IN PORT ST JOE, FLORIDA DURING NORMAL BUSINESS HOURS. NO PART OF THESE TAX FILINGS ARE TO BE DUPLICATED OR PHOTOCOPIED AS THEY CONTAIN CONFIDENTIAL INFORMATION. UPON COMPLETION OF THE INSPECTION, THE DOCUMENTS ARE TO BE RETURNED. THE INFORMATION INCLUDED IN THE RETURNS SHALL BE CONSIDERED CONFIDENTIAL.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ANSWERS TO THE FOLLOWING QUESTIONS.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06

COMPANY: ST. JOE NATURAL GAS COMPANY

WITNESS: STITT

DOCKET NO: 070592-GU

LINE NO.

- 1 FOR PROFIT AND LOSS PURPOSES, WHICH IRC SECTION 1552 METHOD IS USED FOR TAX ALLOCATION?
A: N/A
- 2 WHAT TAX YEARS ARE OPEN WITH THE IRS?
A: 2004,2005,2006
- 3 IS THE TREATMENT OF CUSTOMER DEPOSITS AT ISSUE WITH THE IRS?
A: NO
- 4 IS THE TREATMENT OF CIAC AT ISSUE WITH THE IRS?
A: NO
- 5 IS THE TREATMENT OF UNBILLED REVENUE AT ISSUE WITH THE IRS?
A: NO
- 6 FOR THE LAST 5 TAX YEARS, WHAT DOLLARS WERE PAID TO OR RECEIVED FROM THE PARENT FOR FEDERAL INCOME TAXES?
A: N/A
- 7 HOW WERE THE AMOUNTS IN (6) TREATED?
A: N/A
- 8 FOR EACH OF THE LAST 5 TAX YEARS, WHAT WAS THE DOLLAR AMOUNT OF INTEREST DEDUCTED ON THE PARENT-ONLY TAX RETURN?
A: N/A
- 9 COMPLETE THE FOLLOWING CHART FOR THE LAST 5 YEARS WITH RESPECT TO TAXABLE INCOME:

INCOME (LOSS)

	BOOK BASIS					TAX BASIS				
	YEAR					YEAR				
	2002	2003	2004	2005	2006	2002	2003	2004	2005	2006
10 PARENT ONLY	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11 APPLICANT ONLY	\$140,643	\$104,917	(\$4,891)	\$93,436	\$155,481	\$412,721	\$309,135	(\$79,774)	\$0	\$13,199
12 TOTAL GROUP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13 TOTAL GROUP EXCLUDING PARENT AND APPLICANT	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SUMMARY OF THE SPECIFIC TAX EFFECT (IN DOLLARS) OF FILING A CONSOLIDATED RETURN FOR THE HISTORIC BASE YEAR. IDENTIFY THE NATURE AND AMOUNTS OF BENEFITS TO THE COMPANY AND THE RATEPAYERS. PROVIDE A COPY OF ANY EXISTING TAX-SHARING AGREEMENTS WITH AFFILIATED COMPANY.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06

WITNESS: STITT

NOT APPLICABLE

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES TYPE OF DATA SHOWN:
 COMPANY: ST. JOE NATURAL GAS COMPANY FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, HISTORIC BASE YEAR DATA - 1: 12/31/05
 INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. WITNESS: STITT

DOCKET NO: 070592-GU

OTHER TAXES FOR THE PRIOR YEAR ENDED 12/31/05

LINE NO.	TYPE OF TAX	(1)	(2)	(3)	(4)	(5)	(6)
		RATE	TAX BASIS (\$)	TOTAL AMOUNT (1 X 2)	JURISDICTIONAL FACTOR	AMOUNT	AMOUNT CHARGED TO OPERATING EXPENSES
1	FEDERAL UNEMPLOYMENT	0.008		509		509	509
2	STATE UNEMPLOYMENT			-		-	-
3	FICA/MEDICARE	0.0765	\$386,637.52	29,578		29,578	29,578
4	FEDERAL VEHICLE			-		-	-
5	INTANGIBLE TAXES					-	-
6	REGULATORY ASSESSMENT FEE	0.005	\$2,041,120.00	10,206		10,206	10,206
7	PROPERTY TAX		\$24,060.00	24,060		24,060	24,060
8	GROSS RECEIPTS	0.025	\$2,057,910.40	51,448		51,448	51,448
9	FRANCHISE FEE			-		-	-
10	OCCUPATIONAL LICENSE					-	-
11	OTHER (PLEASE LIST)			-		-	-
12	CORPORATE OVERHEAD ALLOCATION (FRANCHISE)						
13	MISCELLANEOUS			21		21	21
14	TOTAL			<u>115,821</u>		<u>115,821</u>	<u>115,821</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

075

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES TYPE OF DATA SHOWN:
 COMPANY: ST. JOE NATURAL GAS COMPANY FOR THE HISTORIC BASE YEAR AND THE PRIOR YEAR. FOR EACH TAX, HISTORIC BASE YEAR DATA - 1: 12/31/05
 DOCKET NO: 070592-GU INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. WITNESS: STITT

OTHER TAXES FOR THE HISTORICAL BASE YEAR ENDED 12/31/06

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS (\$)	(3) TOTAL AMOUNT (1 X 2)	(4) JURISDICTIONAL		(6) AMOUNT CHARGED TO OPERATING EXPENSES
					(5) AMOUNT	FACTOR	
1	FEDERAL UNEMPLOYMENT	0.008	\$51,699	414	414		414
2	STATE UNEMPLOYMENT			0	-		-
3	FICA/MEDICARE	0.0765	\$392,434	30,021	30,021		30,021
4	FEDERAL VEHICLE			0	-		-
5	INTANGIBLE TAXES			899	899		899
6	REGULATORY ASSESSMENT FEE	0.00500	\$1,938,222	9,691	9,691		9,691
7	PROPERTY TAX			20,067	20,067		20,067
8	GROSS RECEIPTS	0.025	\$1,791,823	44,796	44,796		44,796
9	FRANCHISE FEE			0	-		-
10	OCCUPATIONAL LICENSE				-		-
11	OTHER (PLEASE LIST)			0	-		-
12							
13	MISCELLANEOUS			0	-		-
14	TOTALS			<u>105,887</u>	<u>105,887</u>		<u>105,887</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES C-1, C-2 p2

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: COMPLETE THE FOLLOWING INFORMATION REGARDING THE
 USE OF OUTSIDE PROFESSIONAL SERVICES DURING THE HISTORIC BASE
 YEAR PERIOD. SPECIFY BY CONTRACT AREAS SUCH AS ACCOUNTING,
 LEGAL, FINANCIAL OR ENGINEERING.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	TYPE OF SERVICE PERFORMED	NAME OF CONTRACTOR	PROJECT	CONTRACT TYPE (CHECK ONE)		PERIOD OF CONTRACT		ACCOUNT CHARGED (#)	CONTRACT COST	
				ONE-TIME	CONTINUING	BEGIN	END			
1	1) ACCOUNTING	Roberson & Friedman, P.A.	Accounting Services		X	1/1/2006	On-going	923	\$15,930	
2	2) LEGAL	Costin & Costin Chartered	Management Fee		X	1/1/2006	On-going	923	\$4,392	
			Miscellaneous Legal Services		X	1/1/2006	12/31/2006	416-20	\$3,000	
			Miscellaneous Legal Services		X	1/1/2006	12/31/2006	923	\$6,375	
3										
	3) FINANCIAL									
4	4) ENGINEERING									
5	5) OTHER (SPECIFY)	AT-EEZ	IT Services	X		4/17/2006	4/17/2006	923	\$120	
		Gulf Coast Datacom, LLC	Telephone program changes	X		4/19/2006	4/19/2006	923	\$60	
		Trans Union LLC	Customer Information Online	X		5/19/2006	12/7/2006	923	\$370	
		Computer Network, Inc.	Computer advice		X	10/27/2006	On-going	923	\$80	
		Bluewater Inet Group, LLC	Web Services		X	11/10/2006	On-going	923	\$24	
6									TOTAL CONTRACTUAL EXPENSES	\$30,351

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE DETAILING TRANSACTIONS WITH AFFILIATED COMPANIES AND RELATED PARTIES FOR THE HISTORIC BASE YEAR INCLUDING INTERCOMPANY CHARGES, LICENSES, CONTRACTS, AND FEES. IF THE DATA REQUESTED IS ALREADY ON FILE WITH THE COMMISSION, (AS REQUIRED BY RULE 25-7.014) AND IS BASED ON THE SAME PERIOD AS THE HISTORIC BASE YEAR, A STATEMENT TO THAT EFFECT WILL BE SUFFICIENT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

TRANSACTIONS WITH AFFILIATED COMPANIES 12/31/06

NAME OF COMPANY OR RELATED PARTY	RELATION TO UTILITY	TYPE OF SERVICE PROVIDED OR RECEIVED	EFFECTIVE CONTRACT DATE	CHARGE OR (CREDIT) DURING YEAR		ALLOCATION METHOD USED TO ALLOCATE CHARGES BETWEEN COMPANIES
				AMOUNT	ACCOUNT NO.	

NONE

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A COMPARISON OF WAGE AND SALARY INCREASES FOR THE LAST THREE YEARS AND HISTORIC BASE YEAR TO THE CPI.

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

HISTORIC BASE YEAR DATA - 1: 12/31/05

HISTORIC BASE YEAR DATA - 2: 12/31/01

HISTORIC BASE YEAR DATA - 3: 12/31/00

DOCKET NO: 070592-GU

WITNESS: STITT

LINE NO.	INCREASE IN WAGES AND SALARY BY GROUP	(2003) PRIOR YEAR	(2004) PRIOR YEAR	(2005) PRIOR YEAR	HISTORIC BASE YEAR
1	SUPERVISORY	-0.58%	22.12%	4.36%	10.86%
2	UNION N/A	0.00%	0.00%	0.00%	0.00%
3	OPERATIONS	15.53%	0.61%	0.90%	14.51%
4	TOTAL INCREASE	7.48%	11.37%	2.63%	12.69%
5	CHANGE IN CPI FROM PREVIOUS YEAR	2.30%	2.70%	3.40%	3.20%
6	DIFFERENCE BETWEEN INCREASE IN WAGES AND SALARIES AND CPI	5.18%	8.66%	-0.77%	9.49%

SUPPORTING SCHEDULES

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: FOR THE HISTORIC BASE YEAR FUNCTIONALIZED O & M EXPENSE PLEASE PROVIDE THE BENCHMARK VARIANCES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PRIOR RATE CASE BASE YR: 12/31/92
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	FUNCTION	COL 1 HISTORIC BASE YEAR TOTAL COMPANY PER BOOKS (MFR C-1) (CURRENT CASE)	COL 2 O & M ADJUSTMENTS (MFR C-2) (CURRENT CASE)	COL 3 ADJUSTED HISTORIC BASE YEAR O & M (MFR C-1) (CURRENT CASE)	COL 4 BASE YEAR ADJUSTED O & M (MFR C-36) (1999)	COL 5 COMPOUND MULTIPLIER (MFR C-37)	COL 6 HISTORIC BASE YEAR BENCHMARK (COL 4 X 5)	COL 7 BENCHMARK VARIANCE (MFR C-37) (COL 6 - 3)
1	DISTRIBUTION OPERATIONS	\$ 263,045	\$0	\$263,045	\$217,733	1.1659	\$253,855	(\$9,190)
2	DISTRIBUTION MAINTENANCE	\$ 57,771	\$0	\$57,771	\$40,765	1.1659	\$47,528	(\$10,244)
3	CUSTOMER ACCOUNTS	\$ 147,184	(\$50,922)	\$96,262	\$102,817	1.1659	\$119,874	\$23,613
4	CUSTOMER SVCE & INFORMATION	\$ 31,806	(\$24,232)	\$7,574	\$0	1.1659	\$0	(\$7,574)
5	SALES EXPENSE	\$ 5,247	\$0	\$5,247	\$2,012	1.1659	\$2,346	(\$2,901)
6	ADMINISTRATIVE & GENERAL	\$ 307,326	(\$1,872)	\$305,454	\$298,773	1.1659	\$348,339	\$42,885
7	PROD. & LOCAL STORAGE	\$ 763,864	(\$763,864)	\$0	\$0	1.1659	\$0	\$0
8	TOTAL	<u>\$1,576,242</u>	<u>(\$840,889)</u>	<u>\$735,353</u>	<u>\$662,100</u>		<u>\$771,942</u>	<u>\$36,589</u>

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE DETAIL OF ADJUSTMENTS MADE TO THE
 HISTORIC BASE YEAR PER BOOKS O & M EXPENSES BY FUNCTION.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	FUNCTION	ADJUSTMENT	EXPLANATION
1	DISTRIBUTION OPERATIONS	\$0	
2	DISTRIBUTION MAINTENANCE	\$0	
3	CUSTOMER ACCOUNTS	(\$50,922)	Remove FCPC revenue allocated but not collected
4	CUSTOMER SVCE. & INFORMATION	(\$24,232)	Remove donations, penalties and interest
5	SALES EXPENSE	\$0	
6	ADMINISTRATIVE & GENERAL	(\$1,872)	Remove Franchise Fees
7	PROD. & LOCAL STORAGE	(\$763,864)	Remove Gas purchases
8	TOTAL	<u>(\$840,889)</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ADJUSTMENTS TO BASE YEAR (PRIOR CASE) O & M EXPENSES RELATED TO EXPENSES RECOVERABLE THROUGH MECHANISMS OTHER THAN BASE RATES. EXPLAIN ANY ADJUSTMENTS.

TYPE OF DATA SHOWN:
PRIOR RATE CASE BASE YR: 12/31/00
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	FUNCTION	BASE YEAR ACTUAL O&M	ADJUSTMENTS FOR NON-BASE RATE EXPENSE RECOVERIES	BASE YEAR ADJUSTED O&M	EXPLANATION
1	DISTRIBUTION OPERATIONS	\$217,733	\$0	\$217,733	
2	DISTRIBUTION MAINTENANCE	\$40,765	\$0	\$40,765	
3	CUSTOMER ACCOUNTS	\$102,817	\$0	\$102,817	
4	CUSTOMER SVCE & INFORMATN	\$0	\$0	\$0	
5	SALES EXPENSE	\$2,012	\$0	\$2,012	
6	ADMINISTRATIVE & GENERAL	\$298,773	\$0	\$298,773	
7	PROD. & LOCAL STORAGE	\$0	\$0	\$0	
8	TOTAL	<u>\$662,100</u>	<u>\$0</u>	<u>\$662,100</u>	

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: FOR EACH YEAR SINCE THE BASE YEAR OF THE COMPANY'S LAST RATE CASE, PROVIDE THE AMOUNTS AND PERCENT INCREASES ASSOCIATED WITH CUSTOMERS AND AVERAGE CPI. SHOW THE CALCULATION FOR EACH COMPOUND MULTIPLIER.

TYPE OF DATA SHOWN:
 HIS. BASE YR LAST CASE: 12/31/99
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO.	TOTAL CUSTOMERS			AVERAGE CPI ^{a1}			INFLATION & GROWTH COMPOUND MULTIPLIER
	YEAR	AMOUNT	% INCREASE	A COMPOUND MULTIPLIER	AMOUNT	% INCREASE	B COMPOUND MULTIPLIER
1	1995	N/A		1.0000	153.5		1.0000
2	1996	3,278		1.0000	158.6	3.00%	1.0300
3	1997	3,373	2.90%	1.0290	161.3	2.30%	1.0537
4	1998	3,389	0.47%	1.0339	163.9	1.60%	1.0705
5	1999	3,410	0.62%	1.0403	168.3	2.20%	1.0941
6	2000	3,156	-7.46%	0.9626	174.0	3.40%	1.1313
7	2001	3,115	-1.28%	0.9504	178.9	2.80%	1.1630
8	2002	3,076	-1.27%	0.9383	181.8	1.60%	1.1816
9	2003	3,055	-0.67%	0.9320	185.9	2.30%	1.2088
10	2004	3,018	-1.22%	0.9206	191.0	2.70%	1.2414
11	2005	2,941	-2.53%	0.8973	197.5	3.40%	1.2836
12	2006	2,885	-1.92%	0.8801	203.8	3.20%	1.3247

^{a1} Source: US Department of Labor, Bureau of Labor Statistics

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE.

TYPE OF DATA SHOWN:
HIS. BASE YR LAST CASE: 12/31/99
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

FERC ACCOUNTS: 807-880 FERC FUNCTIONAL GROUP: DISTRIBUTION & OPERATIONS

								AMOUNT
								TEST YEAR ADJUSTED REQUEST
								BENCHMARK
								VARIANCE TO JUSTIFY
								\$263,045
								\$236,072
								\$26,973

LINE NO.	JUSTIFICATION NO.	DESCRIPTION	BASE YEAR (1999)		HISTORIC BASE YEAR O&M REQUESTED	BENCHMARK VARIANCE	JUSTIFICATION ON PAGE #
			ACTUAL O&M	BENCHMARK			
1	1	870	\$39,606	\$42,941	\$43,985	\$1,044	SCH 38 - PG3
2	2	874	\$39,739	\$43,085	\$58,450	\$15,365	
3	3	878	\$27,011	\$29,285	\$46,570	\$17,285	
4	4	880	\$14,736	\$15,977	\$48,763	\$32,786	
5		ALL OTHERS	\$96,641	\$104,784	\$65,277	(\$39,507)	
			\$217,733	\$236,072	\$263,045	\$26,973	

FERC ACCOUNTS: 886-895 FERC FUNCTIONAL GROUP: DISTRIBUTION MAINTENANCE

								AMOUNT
								TEST YEAR ADJUSTED REQUEST
								BENCHMARK
								VARIANCE TO JUSTIFY
								\$57,771
								\$44,199
								\$13,573

LINE NO.	JUSTIFICATION NO.	DESCRIPTION	BASE YEAR (1999)		HISTORIC BASE YEAR O&M REQUESTED	BENCHMARK VARIANCE	JUSTIFICATION ON PAGE #
			ACTUAL O&M	BENCHMARK			
1	1	886	\$1,434	\$1,555	\$8,744	\$7,189	SCH 38 - PG3
2	2	887	\$8,323	\$9,024	\$11,458	\$2,434	
3	3	889	\$1,644	\$1,782	\$6,461	\$4,679	
4	4	890	\$1,244	\$1,349	\$4,808	\$3,459	
5	5	891	\$1,037	\$1,124	\$3,299	\$2,175	
6	6	892	\$9,399	\$10,190	\$10,660	\$470	
7	7	894	\$0	\$0	\$11,997	\$11,997	
8	8	895	\$0	\$0	\$345	\$345	
			\$23,081	\$25,024	\$57,772	\$32,748	

* ATTACH ADDITIONAL PAGES AS NECESSARY TO PROVIDE COMPLETE JUSTIFICATION FOR VARIANCE

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY THE DIFFERENCE	TYPE OF DATA SHOWN: HIS. BASE YR LAST CASE: 12/31/99 HISTORIC BASE YEAR DATA: 12/31/06 WITNESS: STITT
COMPANY: ST JOE NATURAL GAS COMPANY		
DOCKET NO: 070592-GU		

FERC ACCOUNTS: N/A FERC FUNCTIONAL GROUP:

LINE NO.	JUSTIFICATION NO.	DESCRIPTION	BASE YEAR (2003) ACTUAL O&M	BENCHMARK	HISTORIC BASE YEAR O&M REQUESTED	BENCHMARK VARIANCE	AMOUNT	JUSTIFICATION ON PAGE #
1		N/A	\$0	\$0	\$0	\$0	\$0	
2								
3								

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE OF OPERATION AND MAINTENANCE
EXPENSE BY FUNCTION FOR THE HISTORIC BASE YEAR, THE BENCHMARK
YEAR AND THE VARIANCE. FOR EACH FUNCTIONAL VARIANCE, JUSTIFY
THE DIFFERENCE

TYPE OF DATA SHOWN:
HIS. BASE YR LAST CASE: 12/31/99
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

<u>Page</u>	<u>Line No.</u>	<u>JUSTIFICATION NO.</u>	<u>ACCOUNT NO.</u>	
1	1	1	807-880	INCREASE IN PAYROLL ALLOCATION

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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RATE OF RETURN SCHEDULES

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11181 DEC 21 5

FPSC-COMMISSION CLERK

087

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION PROVIDE THE COMPANY'S 13-MONTH AVERAGE RECONCILED JURISDICTIONAL CAPITAL STRUCTURE AND COST RATES FOR EACH CLASS OF CAPITAL FOR THE HISTORIC BASE YEAR OF THE CURRENT CASE AND THE HISTORIC BASE YEAR OR TEST YEAR OF THE LAST RATE CASE.

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA 12/31/06
 PRIOR RATE CASE YR 12/31/99
 WITNESS STITT

LAST RATE CASE - TEST YEAR OR HISTORIC BASE YEAR ENDED 12/31/99						PRESENT RATE CASE - HISTORIC BASE YEAR ENDED 12/31/06						
LINE NO	CLASS OF CAPITAL (1)	DOLLARS (2)	RATIO (3)	COST RATE		AMOUNT PER BOOKS (6)	ADJUSTMENTS			RATIO (10)	COST RATE (11)	WEIGHTED COST (12)
				APPROVED (4)	APPROVED (5)		SPECIFIC (7)	PRORATA (8)	NET (9)			
1	COMMON EQUITY	\$1,389,399	34.21%	11.50%	3.93%	\$2,284,019	\$0	(\$511,310)	\$1,772,709	53.22%	11.50%	6.12%
2	LONG TERM DEBT	\$775,491	19.09%	8.82%	1.68%	\$138,064	\$0	(\$30,908)	\$107,156	3.22%	8.75%	0.28%
3	LONG TERM DEBT-VAR					\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
4	SHORT TERM DEBT	\$150,660	3.71%	8.00%	0.30%	\$150,000	\$0	(\$33,580)	\$116,420	3.50%	8.00%	0.28%
5	FLEX RATE LIABILITY					\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
6	CUSTOMER DEPOSITS	\$28,095	0.69%	5.99%	0.04%	\$46,719	\$0	(\$10,459)	\$36,260	1.09%	6.00%	0.07%
7	DEFERRED CREDITS-FCPI	\$1,578,595	38.86%	0.00%	0.00%	\$1,275,004	\$0	\$0	\$1,275,004	38.28%	0.00%	0.00%
8	DEFERRED INCOME TAXE	\$40,478	1.00%	0.00%	0.00%	\$23,311	\$0	\$0	\$23,311	0.70%	0.00%	0.00%
9	DEFERRED REFUNDS	\$99,220	2.44%	0.00%	0.00%	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
10	REG ASSET/LIAB 109					\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
11	OTHER (EXPLAIN)					\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
12	TOTAL	\$4,061,938	100.00%		5.96%	\$3,917,117	\$0	(\$586,256)	\$3,330,861	100.00%		6.75%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE COMPANY'S 13-MONTH AVERAGE CAPITAL STRUCTURE AND COST RATE FOR THE MOST RECENT YEAR PRIOR TO THE HISTORIC BASE YEAR (CONSISTENT WITH THE METHODOLOGY OF SCHEDULE D-1 PAGE 1)

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA - 1: 12/31/05
WITNESS: STTT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

HISTORIC BASE YEAR - 1 (YEAR ENDED 12/31/05)

LINE NO	CLASS OF CAPITAL (1)	DOLLAR AMOUNT (2)	PERCENT OF TOTAL (3)	COST RATE (4)	WEIGHTED COST RATE (3)x(4) (5)
1	COMMON EQUITY	\$1,416,520	46.21%	11.50%	5.31%
2	LONG TERM DEBT	\$0	0.00%	8.75%	0.00%
3	LONG TERM DEBT-BAYSIC	\$229,707	7.49%	5.00%	0.37%
4	SHORT TERM DEBT	\$97,639	3.18%	0.00%	0.00%
5	CUSTOMER DEPOSITS	\$22,223	0.72%	6.00%	0.04%
6	DEFERRED CREDITS-FCPC	\$1,325,926	43.25%	0.00%	0.00%
7	FLEX RATE LIABILITY	\$0	0.00%	0.00%	0.00%
8	DEFERRED INCOME TAX	(\$26,397)	-0.86%	0.00%	0.00%
9	REG ASSET/LIAB 109	\$0	0.00%	0.00%	0.00%
10	DEFERRED INC TAX-109	\$0	0.00%	0.00%	0.00%
11	TOTAL	<u>\$3,065,618</u>	<u>100.00%</u>		<u>5.73%</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS AS SPECIFIED, OF EACH OUTSTANDING
 ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE
 HISTORIC BASE YEAR

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	ISSUE DATE (1)	ISSUE DATE (2)	MATURITY DATE (3)	PRINCIPAL OUTSTANDING 12/31/2003 (4)	(PREMIUM) DISCOUNT (5)	ISSUING EXPENSE (6)	NET (5)+(6) (7)	LIFE (YEARS) (8)	AMORTIZATION (7)/(8) (9)	INTEREST (10)	ANNUAL TOTAL COST (9)+(10) (11)
1	NONE										
2											
3											
4											
5											
6											
7	TOTAL			\$0	\$0	\$0	\$0		\$0	\$0	\$0
8	UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE			\$0							
9	NET			\$0							
10	EMBEDDED COST OF LONG-TERM DEBT (11)/(4)			#DIV/0!							

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN EXPLANATION OF CALL PROVISIONS AND SPECIAL
RESTRICTIONS INCLUDING SERIES, DUE DATE, AND DEBT TYPE FOR THE
HISTORIC BASE YEAR

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA 12/31/06
WITNESS STITT

COMPANY ST JOE NATURAL GAS COMPANY

DOCKET NO 070582-GU

NARRATIVE EXPLANATION

1 N/A

2

3

4

5

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH
OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR
THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

OUTSTANDING SHORT TERM DEBT

LINE NO.	DESCRIPTION (1)	AVERAGE INTEREST EXPENSE (2)	MATURITY DATE (3)	AVERAGE AMOUNT OUTSTANDING HISTOR. BASE YR (4)	EFFECTIVE COST RATE (2)/(4) (5)
1	MARGARET COSTIN	\$12,000	12/31/2006	\$150,000	8.00%
2		<u>\$12,000</u>		<u>\$150,000</u>	<u>8.00%</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK
ON A 13 MONTH AVERAGE BASIS FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ISSUE (1)	ISSUE DATE (2)	CALL PROVISIONS OR SPECIAL RESTRICTIONS (3)	PRINCIPAL AMOUNT OUTSTANDING (4)	DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5)	ISSUING EXPENSE ASSOCIATED WITH (4) (6)	NET PROCEEDS (4)-(5)-(6) (7)	COUPON RATE (8)	DOLLAR DIVIDENDS (8 X 4) (9)	EFFECTIVE COST RATE (9)/(7) (10)
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NO PREFERRED STOCK ISSUED

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED,
FOR THE HISTORIC BASE YEAR AND THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

HISTORIC BASE YEAR DATA: 12/31/06
HISTORIC BASE YEAR DATA - 1: 12/31/05
HISTORIC BASE YEAR DATA - 2: 12/31/04
HISTORIC BASE YEAR DATA - 3: 12/31/03
WITNESS: STITT

DOCKET NO. 070592-GU

LINE NO	METHOD OF ISSUE (1)	PRICE PER SHARE (2)	SHARES ISSUED (3)	GROSS PROCEEDS (2)X(3) (4)	ISSUE EXPENSE (5)	NET PROCEEDS (4)-(5) (6)	NET PROCEEDS PER SHARE (6)/(3) (7)	TOTAL SHARES OUTSTANDING (8)
1	NO COMMON STOCK HAS BEEN ISSUED FOR 2003-2006							
2								
3								
4								
5								
6								
7								
8								0
9								
10								
11								
12								
13								0
14								
15								
16								
17								
18								
19								0
20								
21								
22								
23								
24								
25								0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST PAYMENTS ON CUSTOMER DEPOSITS FOR THE HISTORIC BASE YEAR. INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS, DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO	MONTH & YEAR (1)	CUSTOMER DEPOSITS @ 6.0% (2)	CUSTOMER DEPOSITS @ 7.0% (3)	INACTIVE CUSTOMER DEPOSITS (4)	TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5)	INTEREST EXPENSE (2)*(6%/12) (6)	INTEREST EXPENSE (3)*(7%/12) (7)	TOTAL INTEREST (6)+(7) (8)	
1	Dec-05	\$36,135	\$0	\$0	\$36,135	181	-	181	
2	Jan-06	\$36,855	\$0	\$0	\$36,855	184	-	184	
3	Feb-06	\$39,025	\$0	\$0	\$39,025	195	-	195	
4	Mar-06	\$44,353	\$0	\$0	\$44,353	222	-	222	
5	Apr-06	\$46,288	\$0	\$0	\$46,288	231	-	231	
6	May-06	\$48,042	\$0	\$0	\$48,042	240	-	240	
7	Jun-06	\$48,428	\$0	\$0	\$48,428	242	-	242	
8	Jul-06	\$50,304	\$0	\$0	\$50,304	252	-	252	
9	Aug-06	\$52,440	\$0	\$0	\$52,440	262	-	262	
10	Sep-06	\$50,829	\$0	\$0	\$50,829	254	-	254	
11	Oct-06	\$51,108	\$0	\$0	\$51,108	256	-	256	
12	Nov-06	\$51,708	\$0	\$0	\$51,708	259	-	259	
13	Dec-06	\$51,834	\$0	\$0	\$51,834	259	-	259	
14				13-MONTH AVG.	<u>\$46,719</u>	12-MONTH TOTAL	<u>\$2,856</u>	<u>\$0</u>	<u>\$2,856</u>
15				EFFECTIVE INTEREST RATE	<u>6.11%</u>				

NARRATIVE DESCRIPTION:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SUMMARY OF SOURCES AND USES OF FUNDS
 FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

YEAR ENDING 12/31/06

LINE NO.			
	Operating Activities		
1	Net Income	\$	106,544
	Adjustments to reconcile net income to net operating cash		
2	Depreciation and amortization		240,741
3	Accounts receivable		(38,737)
4	Other Liabilities		47,356
5	Inventory, material, supplies and storage gas		219,942
6	Prepaid Income Taxes		(12,113)
7	Other Prepaid Expenses		20,025
8	Accounts Payable		(231,398)
	Customer Prepayments		63,952
9	Customer Deposits		15,699
10	Accrued Interest		(8,000)
11	Accrued Taxes Payable		(1,001)
12	Deferred Income Taxes		43,049
13	Deferred Credits		(50,922)
14			
15			
16			
17	Net cash provided by operating activities		415,137
	Investing Activities		
18	Property, plant and equipment expenditures, net		(143,586)
19	Net cash used by investing activities		(143,586)
	Financing Activities		
20	Increase in Notes Payable		(300,830)
	Increase in Paid-in-Capital		-
21	Net cash used by financing activities		(300,830)
22	Net Increase (Decrease) in Cash and Cash Equivalents		(29,279)
23	Cash and Cash Equivalents at Beginning of Year		146,971
24	Cash and Cash Equivalents at End of Year	\$	117,692

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A BRIEF NARRATIVE DESCRIPTION OF SECURITY
ISSUANCES SINCE THE LAST RATE PROCEEDING TO INCLUDE DOLLAR
AMOUNT, COST RATE, AND PURPOSE OF ISSUANCES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

	NARRATIVE DESCRIPTION	Date of Issuance	Date of Maturity	Amount	Rate	Purpose
1	NONE					
2						
3						

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AVERAGE ANNUAL AMOUNT AND SOURCE OF CAPITAL OF EACH SUBSIDIARY INVESTMENT FOR THE THREE MOST RECENT CALENDAR YEARS AND THE 13-MONTH AVERAGE BALANCE FOR THE HISTORIC BASE YEAR.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA - 1: 12/31/06
HISTORIC BASE YEAR DATA - 2: 12/31/05
HISTORIC BASE YEAR DATA - 3: 12/31/01
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	SUBSIDIARY NAME (1)	YEAR OF FORMATION (2)	SOURCE OF INVESTMENT (3)	YEAR ENDED			
				2000	2001	2002	2003
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
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19							
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21							
22							
23							
24							
25							
26							
27							
28							
29							

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE TO THE 12 MONTH AVERAGE JURISDICTIONAL RATE BASE
 SHOWING ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO CONSTRUCT RATE BASE.
 BASED ON CURRENT COMMISSION RULES, POLICY, AND PRECEDENT AS ESTABLISHED IN MOST RECENT RATE CASES.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

YEAR ENDED 12/31/03

LINE No.	TOTAL COMPANY CAPITAL STRUCTURE		RECONCILING ADJUSTMENTS*			RECONCILED CAPITAL STRUCTURE**	
	COMPONENT	PER BOOKS	RECONCILING ITEMS	SPECIFIC	PRORATA	COMPONENT	ADJUSTED
1	COMMON EQUITY	\$2,284,019	SEE SCHEDULE D-1, PAGE 1	\$0	(\$511,310)	COMMON EQUITY	\$1,772,709
2	LONG TERM DEBT	\$138,064	SEE SCHEDULE D-1, PAGE 1	\$0	(\$30,908)	LONG TERM DEBT	\$107,156
3	SHORT TERM DEBT	\$150,000	SEE SCHEDULE D-1, PAGE 1	\$0	(\$33,580)	SHORT TERM DEBT	\$116,420
4	CUSTOMER DEPS.	\$46,719	SEE SCHEDULE D-1, PAGE 1	\$0	(\$10,459)	CUSTOMER DEPS.	\$36,260
5	FLEX RATE LIABILITY	\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	FLEX RATE LIABILITY	\$0
6	DEFERRED CREDITS-FCPC	\$1,275,004	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	DEFERRED CREDITS-FC	\$1,275,004
7	DEFERRED INC. TAX	\$23,311	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	DEFERRED INC. TAX	\$23,311
8		\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	0	\$0
9		\$0	SEE SCHEDULE D-1, PAGE 1	\$0	\$0	0	\$0
10	TOTAL	<u>\$3,917,117</u>		<u>\$0</u>	<u>(\$566,256)</u>	TOTAL	<u>\$3,330,861</u>

* LIST CORRESPONDING ADJUSTMENTS TO RATE BASE

** THIS SCHEDULE MUST EQUAL JURISDICTIONAL RATE BASE

SUPPORTING SCHEDULES: D-1 p.1, B-1, B-3

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE HISTORIC BASE YEAR (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR, AND THE 3 PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
HISTORIC BASE YEAR DATA - 1: 12/31/05
WITNESS: STITT

LINE NO	INDICATOR	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/06		
		2002	2003	2004	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HIS. BASE YR. PROPOSED RATES
INCLUDING ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION							
1	EARNINGS BEFORE INTEREST (INCLUDING AFUDC)	\$174,119	\$140,222	\$36,874	\$133,482	\$179,491	(\$304,026)
2	DEBT PORTION OF ALLOW. FOR FUNDS USED DURING CONSTR.						
3	INCOME TAXES	(42,654)	(27,654)	0	(23,228)	(48,936)	(\$42,239)
4	EARNINGS BEFORE INTEREST AND TAXES (1)+(2)+(3)	131,465	112,568	36,874	110,254	130,555	(346,265)
5	INTEREST (BEFORE DEDUCTING AFUDC)	33,476	35,309	41,764	40,046	24,011	\$57,360
6	PRE-TAX INTEREST COVERAGE RATIO (4)/(5)	3.9271	3.1881	0.8829	2.7532	5.4373	-6.0367
7	EARNINGS AFTER INTEREST, AFTER TAXES (4)-(3)-(5)	\$140,643	\$104,913	(\$4,890)	\$93,436	\$155,480	(\$361,386)
8	PREFERRED DIVIDENDS	0	0	0	0	0	0
9	PREFERRED DIVIDENDS COVERAGE RATIO (7)/(8)	N/A	N/A	N/A	N/A	N/A	N/A
EXCLUDING ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION							
10	EARNINGS BEFORE INTEREST (INCLUDING OTHER AFUDC)	\$174,119	\$140,222	\$36,874	\$133,482	\$179,491	(\$304,026)
11	ALLOWANCE FOR OTHER FUNDS USED DURING CONSTRUCTION	0	0	0	0	0	0
12	INCOME TAXES	(42,654)	(27,654)	0	(23,228)	(48,936)	(42,239)
13	EARNINGS BEFORE INTEREST AND TAXES (10)-(11)+(12)	131,465	112,568	36,874	110,254	130,555	(346,265)
14	INTEREST (BEFORE DEDUCTING ALLOWANCE BORROWED FUDC)	33,476	35,309	41,764	40,046	24,011	57,360
15	PRE-TAX INTEREST COVERAGE RATIO (13)/(14)	3.9271	3.1881	0.8829	2.7532	5.4373	(6.0367)
16	EARNINGS AFTER INTEREST, AFTER TAXES (13)-(12)-(14)	\$140,643	\$104,913	(\$4,890)	\$93,436	\$155,480	(\$361,386)
17	PREFERRED DIVIDENDS	0	0	0	0	0	0
18	PREFERRED DIVIDEND COVERAGE RATIO (16)/(17)	N/A	N/A	N/A	N/A	N/A	N/A

SUPPORTING SCHEDULES

RECAP SCHEDULES: A-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE
THE PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
HISTORIC BASE YEAR DATA - 1: 12/31/05
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	INDICATOR FUNDS FROM CURRENT OPERATIONS:	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/06		
		2002	2003	2004	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HISTORIC BASE YEAR PROPOSED RATES
1	NET INCOME	\$140,643	\$104,917	(\$4,891)	\$93,436	\$155,481	(\$258,195)
2	DEPRECIATION AND AMORTIZATION	63,594	66,180	69,452	61,840	226,967	260,105
3	ITC (NET)	0	0	0	0	0	0
4	DEFERRED TAXES (NET)	0	0	0	0	0	0
5	AFUDC	0	0	0	0	0	0
6	TOTAL FUNDS FROM CURRENT OPERATION (1)+(2)+(3)+(4)-(5)	204,237	171,097	64,561	155,276	382,448	1,911
7	RETIREMENTS AND REDEMPTIONS	0	0	0	0	0	0
8	DIVIDENDS (PREFERRED AND COMMON)	0	0	0	0	0	0
9	TOTAL FUNDS GENERATED INTERNALLY (6)-(7)-(8)	204,237	171,097	64,561	155,276	382,448	1,911
10	CONSTRUCTION EXPENDITURES (EXCLUDING AFUDC)	19,097	24,308	26,594	25,297	14,862	14,862
11	PERCENTAGE OF CONSTRUCTION FUNDS GENERATED INTERNALLY (9)/(10)	1069.47%	703.87%	242.77%	613.81%	2573.33%	12.86%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON FOR THE HISTORIC BASE YEAR, (UNDER CURRENT AND PROPOSED RATES), THE PRIOR YEAR, AND THE THREE PREVIOUS CALENDAR YEARS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA - 1: 12/31/05
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	INDICATOR	3 PREVIOUS CALENDAR YEARS			MONTH AND YEAR ENDED 12/02		
		1998	1999	2000	PRIOR YEAR	HISTORIC BASE YEAR CURRENT RATE	HISTORIC BASE YEAR PROPOSED RATES
1	ALLOWANCES FOR FUNDS USED DURING CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0
2	DEFERRED TAXES ON DEBT COMPONENT OF AFUDC	0	0	0	0	0	0
3	NET ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (1)-(2)	0	0	0	0	0	0
4	INCOME AVAILABLE FOR COMMON	140,643	104,917	(4,891)	93,436	155,481	(258,195)
5	AFUDC AS A PERCENTAGE OF INCOME AVAILABLE FOR COMMON (3)/(4)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, FOR THE MOST RECENT FIVE YEAR HISTORICAL MARKET DATA FOR THE COMPANY OR CONSOLIDATED COMPANY (IF APPLICANT'S STOCK IS NOT PUBLICLY TRADED)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA - 1: 12/31/05
 HISTORIC BASE YEAR DATA - 2: 12/31/04
 HISTORIC BASE YEAR DATA - 3: 12/31/03
 HISTORIC BASE YEAR DATA - 4: 12/31/02
 WITNESS: STITT

LINE NO.	INDICATORS	12/31/2002	12/31/2003	12/31/2004	12/31/2005	12/31/2006
		<u>HBY-4</u> (1)	<u>HBY-3</u> (2)	<u>HBY-2</u> (3)	<u>HBY-1</u> (4)	<u>HISTORIC BASE YEAR*</u> (5)
1	MARKET/BOOK RATIO	N/A				
2	AVERAGE PRICE/EARNING RATIO					
3	AVERAGE PRE-TAX INTEREST COVERAGE (INCLUDING AFUDC)					
4	AVERAGE PRE-TAX INTEREST COVERAGE (EXCLUDING AFUDC)					
5	EARNED RETURNS ON AVERAGE BOOK EQUITY					
6	DIVIDENDS/SHARE					
7	EARNINGS/SHARE					
8	AVERAGE MARKET VALUE/SHARE					
9						

*HISTORICAL ONLY

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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FPSC-COMMISSION CLERK

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST JOE NATURAL GAS COMPANY
 DOCKET NO. 070592-GU

EXPLANATION THERM SALES AND REVENUES BY RATE SCHEDULE
 UNDER PRESENT RATES

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA 12/31/06
 PROJECTED TEST YEAR 12/31/08
 WITNESS: HOUSEHOLDER

LINE NO		GS-1 RESIDENTIAL	GS-2 COMMERCIAL	GS-3 LG COMM	TS-5	TS-6		MISC REVENUES	TOTAL
1	NO OF BILLS	34,620	2,553	452	12	12	0	0	37,649
2	THERM SALES	738,876	93,221	213,576	430,898	6,724,310	0	0	8,200,881
3	UNBILLED THERM SALES	0	0	0	0	0	0	0	0
4	TOTAL THERM SALES	738,876	93,221	213,576	430,898	6,724,310	0	0	8,200,881
5	CUSTOMER CHARGE REVENUE	311,580	\$22,977	\$18,080	\$12,000	\$36,000	\$0	\$0	\$400,637
6	BASE TRANSPORTATION REVENUE	281,408	35,504	44,135	34,864	247,186	0	0	643,098
7	PSC OVEREARNINGS RATE REFUND	(2,889)	(364)	(835)	(1,558)	(25,884)	0	0	(31,531)
8	TOTAL BASE TRANSPORTATION REVENUE	\$278,519	\$35,140	\$43,300	\$33,306	\$221,302	\$0	\$0	\$611,567
9	FUEL REVENUE	450,538	57,783	131,003	13,936	98,102	0	0	751,362
10	UNBILLED FUEL REVENUE	0	0	0	0	0	0	0	0
11	TOTAL FUEL REVENUE	\$450,538	\$57,783	\$131,003	\$13,936	\$98,102	\$0	\$0	\$751,362
12	OTHER REVENUE (1)	0	0	0	0	0	0	196,550	196,550
13	TOTAL REVENUE	\$1,040,637	\$115,900	\$192,383	\$59,242	\$355,404	\$0	\$0	\$1,960,115

(1) OTHER REVENUE (regulated only)

RECONCILING ITEMS:

14	OTHER GAS REVENUES - FCPC	\$	50,922
15	LATE CHARGES ,GRT, FRANCHISE FEE	\$	63,897
16	INTEREST INCOME	\$	7,173
17	SERVICE CHARGES	\$	24,710
18	OTHER GAS REVENUE - GCJ	\$	506
19	OTHER GAS REVENUE - CONSERVATION	\$	8,058
20	OTHER GAS REVENUE - CWIP	\$	41,285
21			
22	TOTAL		\$196,550

TOTAL REVENUE (PER SCHEDULE C-3) \$1,960,115

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: THERM SALES AND REVENUES BY RATE SCHEDULE
 UNDER PRESENT RATES, ADJUSTED FOR GROWTH IN BILLS
 AND THERMS, WITHOUT ANY RATE INCREASE

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA 12/31/06
 PROJECTED TEST YEAR 12/31/08
 WITNESS: HOUSEHOLDER

COMPANY ST JOE NATURAL GAS COMPANY

DOCKET NO 070592-GU

LINE NO		GS-1 RESIDENTIAL	GS-2 COMMERCIAL	GS-3 LG COMM	TS-4	TS-5		MISC REVENUES	TOTAL
23	NO. OF BILLS	33,849	2,611	428	12	36	0	0	36,936
24	THERM SALES	761,704	97,612	221,568	408,098	4,980,000	0	0	6,468,982
25	UNBILLED THERM SALES	0	0	0	0	0	0	0	0
26	TOTAL THERM SALES	761,704	97,612	221,568	408,098	4,980,000	0	0	6,468,982
27	CUSTOMER CHARGE REVENUE	\$304,641	\$23,499	\$17,120	\$12,000	\$36,000	\$0	\$0	\$393,260
28	BASE TRANSPORTATION REVENUE	\$290,103	\$37,177	\$45,787	\$33,019	\$183,065	\$0	\$0	\$589,150
29	PSC OVERTHEARNINGS RATE REFUND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
30	TOTAL BASE TRANSPORTATION REVENUE	\$290,103	\$37,177	\$45,787	\$33,019	\$183,065	\$0	\$0	\$589,150
31	OTHER REVENUE							\$107,047	\$107,047
32	TOTAL REVENUE	\$594,744	\$60,676	\$62,907	\$45,019	\$219,065	\$0	\$0	\$1,089,458
33	DIFF IN NO. OF BILLS	(771)	58	(24)	0	24	0	0	(713)
34	DIFF IN THERM SALES	22,828	4,391	7,992	(22,800)	(1,744,310)	0	0	(1,731,899)
35	DIFF IN CUSTOMER CHARGE REVENUE	(\$6,939)	\$522	(\$960)	\$0	\$0	\$0	\$0	(\$7,377)
36	DIFF IN BASE NON-FUEL REVENUE	\$11,583	\$2,037	\$2,487	(\$287)	(\$38,237)	\$0	\$0	(\$22,417)
37	DIFF IN OTHER REVENUE	\$0	\$0	\$0	\$0	\$0	\$0	(\$89,503)	(\$89,503)
38	DIFF IN TOTAL REVENUE	\$4,644	\$2,559	\$1,527	(\$287)	(\$38,237)	\$0	\$0	(\$119,296)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST. JOE NATURAL GAS COMPANY
 DOCKET NO 070592-GU

EXPLANATION THERM SALES AND REVENUES BY RATE SCHEDULE
 UNDER PROPOSED RATES

TYPE OF DATA SHOWN
 PROJECTED TEST YEAR 12/31/08
 WITNESS HOUSEHOLDER

LINE NO		GS-1 RESIDENTIAL	GS-2 COMMERCIAL	GS-3 LG COMM	TS-4	TS-5		MISC REVENUES	TOTAL
39	NO OF BILLS (1)	33,849	2,611	428	12	36	0	0	36,936
40	THERM SALES (2)	761,704	97,612	221,568	408,098	4,980,000	0	0	6,468,982
41	CUSTOMER CHARGE REVENUE	304,641	23,499	17,120	12,000	36,000	\$0	\$0	\$393,260
42	TOTAL BASE TRANSPORTATION REVENUE	290,103	37,177	45,787	33,019	183,065	\$0	\$0	\$589,150
43	FUEL REVENUE	740,376	94,879	215,364	\$0	\$0	\$0	\$0	\$1,050,619
44	OTHER REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$107,047	\$107,047
45	TOTAL REVENUE	\$1,335,120	\$155,554	\$278,271	\$45,019	\$219,065	\$0	\$0	\$2,140,076

INCREASE

46	DOLLAR AMOUNT (41+42+43-5-8) (4)	54,644	\$2,559	\$1,527	(\$287)	(\$38,237)	\$0	\$0	\$1,020,825
47	DOLLAR AMOUNT (41+42+43-27-30) (5)	\$0	\$0	\$0	\$0	(\$0)	\$0	\$0	\$0
48	% NON-FUEL ((41+42+43)/(5+8))	100.79%	104.40%	102.49%	99.37%	85.14%	0.00%	0.00%	200.85%
49	% TOTAL ((45-13)/13)	28.30%	34.21%	44.64%	-24.01%	-38.36%	0.00%	0.00%	9.18%

- (1) REFLECTS INCREASE IN BILLS FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT
- (2) REFLECTS INCREASE IN CONSUMPTION FOR THE YEAR THE NEW RATES ARE EXPECTED TO BE IN EFFECT.
- (3) IDENTIFY OTHER REVENUE
- (4) HISTORIC BASE YEAR VS PROJECTED TEST YEAR
- (5) HISTORIC BASE YEAR ADJUSTED FOR GROWTH VS PROJECTED TEST YEAR

	PRESENT			PROPOSED			INCREASE			
	NUMBER	CHARGE	REVENUE	NUMBER	CHARGE	REVENUE	NUMBER	CHARGE	REVENUE	
50	CONNECTION CHARGE - RESIDENTIAL	468	\$30.00	\$14,040	468	\$40.00	\$18,720	0	\$10.00	\$4,680
51	CONNECTION CHARGE - COMMERCIAL	7	\$60.00	\$420	7	\$60.00	\$420	0	\$0.00	\$0
52	RECONNECTION CHARGE - RESIDENTIAL	309	\$30.00	\$9,270	309	\$40.00	\$12,360	0	\$10.00	\$3,090
53	RECONNECTION CHARGE - COMMERCIAL	1	\$60.00	\$60	1	\$60.00	\$60	0	\$0.00	\$0
54	RETURNED CHECK CHARGES	59	\$25.00	\$1,475	59	\$25.00	\$1,475	0	\$0.00	\$0
55	LATE FEES	5,296	\$3.00	\$15,888	5,296	\$3.00	\$15,888	0	\$0.00	\$0
56	INTEREST INCOME			\$7,202			\$7,202			\$0
56	OTHER GAS REVENUE - FCPC			\$50,922	0	0	\$50,922	0	\$0.00	\$0
57	TOTAL	6,140		\$99,277	6,140		\$107,047	0		\$7,770

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE REVENUES CALCULATED AT PRESENT RATES, PRESENT RATES ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES AS PROPOSED

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
PROJECTED TEST YEAR: 12/31/08
WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

PRESENT RATE STRUCTURE				PRESENT RATES ADJUSTED FOR GROWTH ONLY			FINAL PROPOSED RATE STRUCTURE		
RATE SCHEDULE	BILLING DETERMINANTS	PRESENT RATES	REVENUE	BILLING DETERMINANTS	PRESENT RATES	REVENUE	BILLING DETERMINANTS	PROPOSED RATES	REVENUE
RESIDENTIAL / GS - 1	CUSTOMER CHARGE	34,620	\$9.00	\$311,580		\$0			\$0
	ENERGY CHARGE	738,876	\$0.38086	\$281,408	N/A	\$0	N/A		\$0
	DEMAND CHARGE								
	TOTAL			\$592,988		\$0			\$0
COMMERCIAL / GS - 2	CUSTOMER CHARGE	2,553	\$9.00	\$22,977		\$0			\$0
	ENERGY CHARGE	93,221	\$0.38086	\$35,504	N/A	\$0	N/A		\$0
	DEMAND CHARGE								
	TOTAL			\$58,481		\$0			\$0
COMMERCIAL / GS - 3	CUSTOMER CHARGE	452	\$40.00	\$18,080		\$0			\$0
	ENERGY CHARGE	213,576	\$0.20665	\$44,135	N/A	\$0	N/A		\$0
	DEMAND CHARGE								
	TOTAL			\$62,215		\$0			\$0
TRANSPORT / TS - 5	CUSTOMER CHARGE	12	\$1,000.00	\$12,000		\$0			\$0
	ENERGY CHARGE	430,898	\$0.08091	\$34,864	N/A	\$0	N/A		\$0
	DEMAND CHARGE								
	TOTAL			\$46,864		\$0			\$0
TRANSPORT / TS - 6	CUSTOMER CHARGE	36	\$1,000.00	\$36,000		\$0			\$0
	ENERGY CHARGE	6,724,310	\$0.03676	\$247,186	N/A	\$0	N/A		\$0
	DEMAND CHARGE								
	TOTAL			\$283,186		\$0			\$0
	CUSTOMER CHARGE	0	\$0.00	\$0		\$0			\$0
	ENERGY CHARGE	0	\$0.00000	\$0		\$0			\$0
	DEMAND CHARGE								
	TOTAL			\$0		\$0			\$0
	CUSTOMER CHARGE	0	\$0.00	\$0		\$0			\$0
	ENERGY CHARGE	0	\$0.00000	\$0		\$0			\$0
	DEMAND CHARGE								
	TOTAL			\$0		\$0			\$0
	CUSTOMER CHARGE			\$0		\$0			\$0
	ENERGY CHARGE								
	DEMAND CHARGE								
	TOTAL			\$0		\$0			\$0
TOTAL	8,200,881		\$1,043,735	-		\$0	-		\$0

SUPPORTING SCHEDULES: E-1, H-1 p.1

RECAP SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST JOE NATURAL GAS COMPANY
 DOCKET NO 070592-GU

EXPLANATION PROVIDE REVENUES CALCULATED AT PRESENT RATES ADJUSTED FOR GROWTH ONLY FOR THE PROJECTED TEST YEAR, AND FINAL RATES AS PROPOSED.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA 12/31/06
 PROJECTED TEST YEAR 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATES ADJUSTED FOR GROWTH ONLY				FINAL PROPOSED RATE STRUCTURE			
RATE SCHEDULE	BILLING DETERMINANTS	PRESENT RATES	REVENUE	BILLING DETERMINANTS	PROPOSED RATES	REVENUE	
RESIDENTIAL / RS - 1	CUSTOMER CHARGE	12,737	\$9.00	\$114,633	12,737	\$16.50	\$210,161
	ENERGY CHARGE	89,736	\$0.38086	\$34,177	89,736	\$0.46656	\$41,867
	DEMAND CHARGE						
	TOTAL			\$148,810			\$252,028
RESIDENTIAL / RS - 2	CUSTOMER CHARGE	11,056	\$9.00	\$99,504	11,056	\$20.25	\$223,884
	ENERGY CHARGE	239,198	\$0.38086	\$91,101	239,198	\$0.46656	\$111,600
	DEMAND CHARGE						
	TOTAL			\$190,605			\$335,484
RESIDENTIAL / RS - 3	CUSTOMER CHARGE	10,056	\$9.00	\$90,504	10,056	\$24.00	\$241,344
	ENERGY CHARGE	432,770	\$0.38086	\$164,825	432,770	\$0.46656	\$201,913
	DEMAND CHARGE						
	TOTAL			\$255,329			\$443,257
COMMERCIAL / GS-1	CUSTOMER CHARGE	2,611	\$9.00	\$23,499	2,611	\$25.00	\$65,275
	ENERGY CHARGE	97,612	\$0.38086	\$37,177	97,612	\$0.38334	\$37,419
	DEMAND CHARGE						
	TOTAL			\$60,676			\$102,694
COMMERCIAL / GS-2	CUSTOMER CHARGE	428	\$40.00	\$17,120	428	\$70.00	\$29,960
	ENERGY CHARGE	221,568	\$0.20665	\$45,787	221,568	\$0.33686	\$74,637
	DEMAND CHARGE						
	TOTAL			\$62,907			\$104,597
TRANSPORT / TS-4	CUSTOMER CHARGE	12	\$1,000.00	\$12,000	12	\$5,000.00	\$60,000
	ENERGY CHARGE	408,098	\$0.08091	\$33,019	408,098	\$0.03733	\$15,234
	DEMAND CHARGE						
	TOTAL			\$45,019			\$75,234
TRANSPORT / TS-5	CUSTOMER CHARGE	36	\$1,000.00	\$36,000	36	\$6,000.00	\$216,000
	ENERGY CHARGE	4,980,000	\$0.03676	\$183,065	4,980,000	\$0.01396	\$69,521
	DEMAND CHARGE						
	TOTAL			\$219,065			\$285,521
	CUSTOMER CHARGE			\$0			\$0
	ENERGY CHARGE						
	DEMAND CHARGE						
	TOTAL			\$0			\$0
TOTAL		6,468,982		\$982,410	6,468,982		\$1,598,815

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE INITIAL CONNECTION OF A RESIDENTIAL CUSTOMER

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT:		
Customer Service Office- One or more contacts by developer/builder/residential customer: contact made in person or by phone at a rate of \$15.78 per hour.		
Application, update UMS system, process cash deposit or provide information for letter of credit, schedule day and time of call and issue order, forward order to dispatcher to be placed on schedule.	25 minutes	6.58
Process completed order in UMS for proper billing, invoice turn on fee, and file	<u>25</u>	
2 CONNECTION AT SITE:		
One way travel time at an average rate of \$15.26 per hour.	20 minutes	5.09
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$15.26 per hour.	30 minutes	7.63
Unlock meter, pressure test system for 10 minutes, light and/or cycle all appliances making necessary adjustments to equipment, have customer or agent witness odorant test, complete paper work.	29 minutes	7.38
	<u>79</u>	
Vehicle expenses (Total minutes * .0317 per minute)		2.50
3 MATERIALS AND SUPPLIES:		
Customer Information Packet		
4 OVERHEADS:		
Insurances and employee benefits at 23.3% of each hourly rate applied to the time involved per function. formula = (cost 1 + cost 2) * .233		6.21
5 SUPERVISION/ADMINISTRATION:		
Allocation of Dispatcher, Senior Customer Service Representative. Service Coordinator and Customer Services Manager payroll per function 15 minutes at \$37.90 hr.		9.48
6 OUTSIDE CONTRACTOR COST:		
7 OTHER: (EXPLAIN)		
8 TOTAL COST OF CONNECTING INITIAL SERVICE		<u>\$44.86</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE INITIAL CONNECTION OF A COMMERCIAL CUSTOMER

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: HOUSEHOLDER

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT Customer Service Office- One or more contacts by residential customer; contact made in person or by phone at a rate of \$15.78 per hour. Balance inquires, process payment and possible new cash deposit. Schedule day and time of service call, issue order, Process completed order in UMS for proper billing, invoice turn on fee, and file.	25 minutes <u>25</u>	6.58
2 CONNECTION AT SITE: One way travel time at an average rate of \$15.26 per hour.	21 minutes	5.34
Contact customer at site, evaluate job, identify meter set area at \$15.26 per hour	45 minutes	11.45
Unlock meter, pressure test system, light and/or cycle all appliances, making necessary adjustments to equipment, have customer or agent witness odorant test, fill out paper work.	67 minutes <u>133</u>	17.04
Vehicle expenses (Total minutes * 0317 per minute)		4.22
3 MATERIALS AND SUPPLIES: Customer Information Packet		0.00
4 OVERHEADS: Insurances and employee benefits at 23.3% of each hourly rate applied to the time involved per function.		9.41
5 SUPERVISION/ADMINISTRATION: Allocation of Dispatcher, Senior Customer Service Representative. Service Coordinator and Customer Services Manager payroll per function. 15 minutes at \$37.90 hr		9.48
6 OUTSIDE CONTRACTOR COST:		
7 OTHER: (EXPLAIN)		
8 TOTAL COST OF CONNECTING INITIAL SERVICE:		<u>\$63.51</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE RECONNECTION OF A RESIDENTIAL CUSTOMER AFTER DISCONNECTION FOR CAUSE.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06

WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	RECONNECTION OF SERVICE		
1 CUSTOMER CONTACT:			
Customer Service Office- One or more contacts by developer/builder/residential customer, contact made in person or by phone at a rate of \$15.78 per hour. Balance inquires, process payment and possible new cash deposit. Schedule day and time of service call, issue order, forward order to dispatcher to be placed on schedule. Process completed order in UMS for proper billing, invoice turn on fee, and file.	25	minutes	6.58
	<u>25</u>		
2 CONNECTION AT SITE:			
One way travel time at an average rate of \$15.26 per hour.	20	minutes	5.09
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$15.26 per hour.	30	minutes	7.63
Unlock meter, pressure test system for 10 minutes, light and/or cycle all appliances making necessary adjustments to equipment, have customer or agent witness odorant test, complete paper work.	29	minutes	7.38
	<u>79</u>		
Vehicle expenses (Total minutes * .0317 per minute)			2.50
3 MATERIALS AND SUPPLIES:			
Office Supplies Expense none			
4 OVERHEADS:			
Insurances and employee benefits at 23.3% of each hourly rate applied to the time involved per function.			6.21
5 SUPERVISION/ADMINISTRATION			
Allocation of Dispatcher, Senior Customer Service Representative. Service Coordinator and Customer Services Manager payroll per function. 15 minutes at \$37.90 hr.			9.48
6 OUTSIDE CONTRACTOR COST:			
7 OTHER (EXPLAIN)			
8 TOTAL COST OF RECONNECTING A RESIDENTIAL CUSTOMER:			<u>\$44.86</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMOUNT OF TIME AND THE COST FOR THE RECONNECTION OF A COMMERCIAL CUSTOMER AFTER DISCONNECTION FOR CAUSE.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT:		
Customer Service Office- One or more contacts by commercial customer, contact made in person or by phone at a rate of \$15.78 per hour. Payment inquiries, update UMS system, process cash payment or credit card payment, schedule first call, issue orders, forward order to dispatcher, process completed orders in UMS for proper billing. Invoice turn on fee and file order. Re-evaluate security deposit.	25 minutes <u>25</u>	6.58
2 CONNECTION AT SITE:		
One way travel time at an average rate of \$15.26 per hour.	21 minutes	5.34
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$15.26 per hour.	45 minutes	11.45
Unlock meter, pressure test system for 10 minutes, light and/or cycle all appliances making necessary adjustments to equipment, have customer or agent witness odorant test, complete paper work.	57 minutes <u>123</u>	14.50
Vehicle expenses (Total minutes * .0317 per minute)		3.90
3 MATERIALS AND SUPPLIES:		
Office Supplies Expense none		
4 OVERHEADS:		
Allocation of Dispatcher, Senior Customer Service Representative applied to the time involved per function.		8.82
5 SUPERVISION/ADMINISTRATION:		
Allocation of Dispatcher, Senior Customer Service Representative. Service Coordinator and Customer Services Manager payroll per function. 15 minutes at \$37.90 hr.		9.48
6 OUTSIDE CONTRACTOR COST		
7 OTHER (EXPLAIN)		
8 TOTAL COST OF RECONNECTING A COMMERCIAL CUSTOMER.		<u>\$60.05</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE ADMINISTRATIVE COSTS FOR NAME AND/OR BILLING ADDRESS CHANGES. (METER READ ONLY)

TYPE OF DATA SHOWN:
TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DESCRIPTION	TIME INVOLVED	COST
1 CUSTOMER CONTACT:		
Customer Service Office- One or more contacts by residential customer, contact made in person or by phone at a rate of \$15.78 per hour. Update UMS with customer information for new customer process new deposit Update UMS with final information on previous customer. Schedule day and time of service call, issue two orders, forward orders to dispatcher to be placed on schedule. Process completed orders in UMS for proper billing, invoice turn on fee, and file.	25 minutes <u>25</u>	6.58
2 CONNECTION AT SITE.		
One way travel time at an average rate of \$15.26 per hour.	30 minutes	7.63
Contact customer at site, evaluate job, identify meter location and evaluate condition of meter, regulator and installation at \$15.26 per hour.	20 minutes	5.09
Inspect meter installation for any maintenance required. So any needed maintenance such cleaning or replacing dials. Read meter and record proper meter information.	10 minutes <u>60</u>	2.54
Vehicle expenses (Total minutes * .0317 per minute)		1.90
3 MATERIALS AND SUPPLIES.		
New customer information packet		
4 OVERHEADS:		
Insurances and employee benefits at 23.3% of each hourly rate applied to the time involved per function.		5.09
5 SUPERVISION/ADMINISTRATION:		
Allocation of Dispatcher, Senior Customer Service Representative, Service Coordinator and Customer Services Manager payroll per function. 5 minutes at \$37.90 hr.		3.16
6 OUTSIDE CONTRACTOR COST:		
7 OTHER: (EXPLAIN)		
8 TOTAL COST OF ADMISTRATIVE COSTS FOR NAME AND/OR BILLING ADDRESS CHANGES (METER READ ONLY)		<u>\$31.98</u>

SUPPORTING SCHEDULES

RECAP SCHEDULES: H-1 p.1

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF SYSTEM PEAK
 MONTH SALES BY RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: HOUSEHOLDER

SYSTEM MONTHLY SALES
 (THERMS)

YEARS ENDED - 2003 - 2008

Line No.	MONTH	YEARS ENDED - 2003 - 2008				
		2003	2004	2005	2006	PROJECTED 2008
1	JANUARY	1,249,804	1,121,810	998,905	953,916	647,300
2	FEBRUARY	1,057,549	753,392	847,054	856,969	616,864
3	MARCH	1,004,042	722,878	900,670	708,822	565,731
4	APRIL	928,633	635,952	701,650	658,533	521,575
5	MAY	909,624	566,548	628,839	618,216	496,200
6	JUNE	869,429	537,243	610,220	592,952	489,964
7	JULY	913,241	564,748	585,114	661,967	450,734
8	AUGUST	625,970	627,950	578,089	602,143	489,567
9	SEPTEMBER	843,825	653,230	558,460	602,494	487,781
10	OCTOBER	863,035	571,361	600,375	599,936	494,278
11	NOVEMBER	869,557	650,907	433,663	641,522	541,603
12	DECEMBER	1,025,113	869,410	841,667	703,206	627,385
13	TOTAL	11,159,822	8,275,429	8,284,705	8,200,677	6,468,982

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF SYSTEM PEAK
MONTH SALES BY RATE CLASS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

CONTRIBUTION TO THE SYSTEM PEAK MONTH SALES BY RATE CLASS

Line No.	RATE CLASS	2003	2004	2005	2006	PROJECTED 2008
6	RS-1 RESIDENTIAL	25,453	21,574	18,577	14,328	14,568
7	RS-2	67,874	57,530	49,539	38,208	38,832
8	RS-3	118,779	100,677	86,692	66,864	67,961
9	GS-1 COMMERCIAL	23,416	21,874	17,453	15,124	17,542
10	GS-2	31,203	35,362	28,063	28,410	29,120
11	FTS-5	72,737	64,617	74,129	61,094	64,816
12	FTS-6	908,350	819,900	738,750	731,450	415,000
13						
14						
15						
16	TOTAL	1,247,812	1,121,534	1,013,203	955,478	647,839

(TOTAL EQUALS THE PEAK MONTH SALES FROM ABOVE)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE RESIDENTIAL / RS - 1 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: RESIDENTIAL
 PROPOSED RATE SCHEDULE: GS - 1 (0-150 ANNUAL THERMS)

	PRESENT RATES		PROPOSED RATES
CUSTOMER CHARGE	\$ 9.00	CUSTOMER CHARGE	\$16.50
GAS DELIVERY CHARGE	\$0.38086 PER THERM	GAS DELIVERY CHARGE	\$0.46656 PER THERM
GAS COST:		\$0.97200	
THERM USAGE INCREMENT		2 THERMS	
AVERAGE USAGE PER CUSTOMER		7 THERMS/MONTH	

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$9.00	\$9.00	\$16.50	\$16.50	83.33%	83.33%
2	\$9.76	\$11.71	\$17.43	\$19.38	78.59%	65.54%
4	\$10.52	\$14.41	\$18.37	\$22.25	74.53%	54.42%
6	\$11.29	\$17.12	\$19.30	\$25.13	71.02%	46.82%
8	\$12.05	\$19.82	\$20.23	\$28.01	67.95%	41.29%
10	\$12.81	\$22.53	\$21.17	\$30.89	65.25%	37.10%
12	\$13.57	\$25.23	\$22.10	\$33.76	62.85%	33.80%
14	\$14.33	\$27.94	\$23.03	\$36.64	60.70%	31.14%
16	\$15.09	\$30.65	\$23.96	\$39.52	58.77%	28.95%
18	\$15.86	\$33.35	\$24.90	\$42.39	57.03%	27.11%
20	\$16.62	\$36.06	\$25.83	\$45.27	55.45%	25.55%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE RESIDENTIAL / RS - 2 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: RESIDENTIAL
 PROPOSED RATE SCHEDULE: RS - 2 (150-300 ANNUAL THERMS)

	<u>PRESENT RATES</u>		<u>PROPOSED RATES</u>
CUSTOMER CHARGE	\$9.00	CUSTOMER CHARGE	\$20.25
GAS DELIVERY CHARGE	\$0.38086 PER THERM	GAS DELIVERY CHARGE	\$0.46656 PER THERM

GAS COST: \$0.97200

THERM USAGE INCREMENT 5 THERMS

AVERAGE USAGE PER CUSTOMER 22 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$9.00	\$9.00	\$20.25	\$33.20	125.00%	268.86%
5	\$10.90	\$15.76	\$22.58	\$42.93	107.10%	172.31%
10	\$12.81	\$22.53	\$24.92	\$52.66	94.52%	133.74%
15	\$14.71	\$29.29	\$27.25	\$62.39	85.20%	112.99%
20	\$16.62	\$36.06	\$29.58	\$72.12	78.02%	100.02%
25	\$18.52	\$42.82	\$31.91	\$81.85	72.31%	91.15%
30	\$20.43	\$49.59	\$34.25	\$91.58	67.66%	84.69%
35	\$22.33	\$56.35	\$36.58	\$101.31	63.81%	79.79%
40	\$24.23	\$63.11	\$38.91	\$111.04	60.57%	75.94%
45	\$26.14	\$69.88	\$41.25	\$120.77	57.79%	72.83%
50	\$28.04	\$76.64	\$43.58	\$130.51	55.40%	70.28%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO. 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE RESIDENTIAL / RS - 3 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: RESIDENTIAL
 PROPOSED RATE SCHEDULE: RS - 3 (300-2000 ANNUAL THERMS)

	PRESENT RATES		PROPOSED RATES
CUSTOMER CHARGE	\$9.00	CUSTOMER CHARGE	\$24.00
GAS DELIVERY CHARGE	\$0.38086 PER THERM	GAS DELIVERY CHARGE	\$0.46656 PER THERM

GAS COST: \$0.97200
 THERM USAGE INCREMENT 10 THERMS
 AVERAGE USAGE PER CUSTOMER 43 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$9.00	\$9.00	\$24.00	\$36.95	166.67%	310.52%
10	\$12.81	\$22.53	\$28.67	\$56.41	123.80%	150.39%
20	\$16.62	\$36.06	\$33.33	\$75.87	100.58%	110.42%
30	\$20.43	\$49.59	\$38.00	\$95.33	86.02%	92.26%
40	\$24.23	\$63.11	\$42.66	\$114.79	76.04%	81.88%
50	\$28.04	\$76.64	\$47.33	\$134.26	68.77%	75.17%
60	\$31.85	\$90.17	\$51.99	\$153.72	63.24%	70.47%
70	\$35.66	\$103.70	\$56.66	\$173.18	58.89%	67.00%
80	\$39.47	\$117.23	\$61.32	\$192.64	55.38%	64.33%
90	\$43.28	\$130.76	\$65.99	\$212.10	52.48%	62.21%
100	\$47.09	\$144.29	\$70.66	\$231.56	50.06%	60.49%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / GS - 1 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE: GS - 1 (0 - 2,000 ANNUAL THERMS)

PRESENT RATES		PROPOSED RATES	
CUSTOMER CHARGE	\$ 9.00	CUSTOMER CHARGE	\$25.00
GAS DELIVERY CHARGE	\$0.38086 PER THERM	GAS DELIVERY CHARGE	\$0.38334 PER THERM

GAS COST:	\$0.97200
THERM USAGE INCREMENT	20 THERMS
AVERAGE USAGE PER CUSTOMER	37 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$9.00	\$9.00	\$25.00	\$37.20	177.78%	313.31%
20	\$16.62	\$36.06	\$32.67	\$73.87	96.58%	104.87%
40	\$24.23	\$63.11	\$40.33	\$110.54	66.43%	75.14%
60	\$31.85	\$90.17	\$48.00	\$147.21	50.70%	63.26%
80	\$39.47	\$117.23	\$55.67	\$183.88	41.04%	56.86%
100	\$47.09	\$144.29	\$63.33	\$220.56	34.51%	52.86%
120	\$54.70	\$171.34	\$71.00	\$257.23	29.79%	50.12%
140	\$62.32	\$198.40	\$78.67	\$293.90	26.23%	48.13%
160	\$69.94	\$225.46	\$86.33	\$330.57	23.44%	46.62%
180	\$77.55	\$252.51	\$94.00	\$367.24	21.21%	45.43%
200	\$85.17	\$279.57	\$101.67	\$403.92	19.37%	44.48%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE COMMERCIAL / GS - 2 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: COMMERCIAL
 PROPOSED RATE SCHEDULE: GS - 2 (2,000 - 25,000 ANNUAL THERMS)

PRESENT RATES		PROPOSED RATES	
CUSTOMER CHARGE	\$ 40.00	CUSTOMER CHARGE	\$70.00
GAS DELIVERY CHARGE	\$0.20665 PER THERM	GAS DELIVERY CHARGE	\$0.33686 PER THERM

GAS COST: \$0.97200
 THERM USAGE INCREMENT 175 THERMS
 AVERAGE USAGE PER CUSTOMER 518 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$40.00	\$40.00	\$70.00	\$122.35	75.00%	205.89%
175	\$76.16	\$246.26	\$128.95	\$392.32	69.31%	59.31%
350	\$112.33	\$452.53	\$187.90	\$662.30	67.28%	46.35%
525	\$148.49	\$658.79	\$246.85	\$932.27	66.24%	41.51%
700	\$184.66	\$865.06	\$305.80	\$1,202.24	65.61%	38.98%
875	\$220.82	\$1,071.32	\$364.75	\$1,472.21	65.18%	37.42%
1,050	\$256.98	\$1,277.58	\$423.70	\$1,742.18	64.88%	36.37%
1,225	\$293.15	\$1,483.85	\$482.65	\$2,012.15	64.65%	35.60%
1,400	\$329.31	\$1,690.11	\$541.60	\$2,282.12	64.47%	35.03%
1,575	\$365.47	\$1,896.37	\$600.55	\$2,552.09	64.32%	34.58%
1,750	\$401.64	\$2,102.64	\$659.51	\$2,822.06	64.20%	34.22%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE TRANSPORT / TS - 4 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: TRANSPORT
 PROPOSED RATE SCHEDULE: TS - 4 (10,000 - 100K ANNUAL THERMS)

	PRESENT RATES			PROPOSED RATES	
CUSTOMER CHARGE	\$	1,000.00	CUSTOMER CHARGE		\$5,000.00
GAS DELIVERY CHARGE	\$0.08091	PER THERM	GAS DELIVERY CHARGE	\$0.03733	PER THERM

THERM USAGE INCREMENT: 10,000 THERMS
 AVERAGE USAGE PER CUSTOMER: 34,008 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$1,000.00	N/A	\$5,000.00	N/A	400.00%	N/A
10,000	\$1,809.10	N/A	\$5,373.30	N/A	197.02%	N/A
20,000	\$2,618.20	N/A	\$5,746.60	N/A	119.49%	N/A
30,000	\$3,427.30	N/A	\$6,119.90	N/A	78.56%	N/A
40,000	\$4,236.40	N/A	\$6,493.20	N/A	53.27%	N/A
50,000	\$5,045.50	N/A	\$6,866.50	N/A	36.09%	N/A
60,000	\$5,854.60	N/A	\$7,239.80	N/A	23.66%	N/A
70,000	\$6,663.70	N/A	\$7,613.10	N/A	14.25%	N/A
80,000	\$7,472.80	N/A	\$7,986.40	N/A	6.87%	N/A
90,000	\$8,281.90	N/A	\$8,359.70	N/A	0.94%	N/A
100,000	\$9,091.00	N/A	\$8,733.00	N/A	-3.94%	N/A

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BILL COMPARISONS UNDER PRESENT
 AND PROPOSED RATES FOR THE TRANSPORT / TS - 5 RATE CLASS.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PRESENT RATE SCHEDULE: TRANSPORT
 PROPOSED RATE SCHEDULE: TS - 5 (OVER 100K ANNUAL THERMS)

PRESENT RATES			PROPOSED RATES		
CUSTOMER CHARGE	\$	1,000.00	CUSTOMER CHARGE		\$6,000.00
GAS DELIVERY CHARGE		\$0.03676 PER THERM	GAS DELIVERY CHARGE		\$0.01396 PER THERM

THERM USAGE INCREMENT 50,000 THERMS
 AVERAGE USAGE PER CUSTOMER 138,333 THERMS/MONTH

THERM USAGE	PRESENT MONTHLY BILL W/O FUEL	PRESENT MONTHLY BILL WITH FUEL	PROPOSED MONTHLY BILL W/O FUEL	PROPOSED MONTHLY BILL WITH FUEL	PERCENT INCREASE W/O FUEL	PERCENT INCREASE WITH FUEL
0	\$1,000.00	N/A	\$6,000.00	N/A	500.00%	N/A
50,000	\$2,838.00	N/A	\$6,698.00	N/A	136.01%	N/A
100,000	\$4,676.00	N/A	\$7,396.00	N/A	58.17%	N/A
150,000	\$6,514.00	N/A	\$8,094.00	N/A	24.26%	N/A
200,000	\$8,352.00	N/A	\$8,792.00	N/A	5.27%	N/A
250,000	\$10,190.00	N/A	\$9,490.00	N/A	-6.87%	N/A
300,000	\$12,028.00	N/A	\$10,188.00	N/A	-15.30%	N/A
350,000	\$13,866.00	N/A	\$10,886.00	N/A	-21.49%	N/A
400,000	\$15,704.00	N/A	\$11,584.00	N/A	-26.24%	N/A
450,000	\$17,542.00	N/A	\$12,282.00	N/A	-29.99%	N/A
500,000	\$19,380.00	N/A	\$12,980.00	N/A	-33.02%	N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF RATE BASE. (PLANT)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 PRIOR YEARS: 12/31/02 - 12/31/05
 WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT NO.	PLANT	HISTORIC BASE YEAR ENDED 12/31/06					COMPANY ADJUSTED **	PROJECTED TEST YEAR ENDED 12/31/08 **
			12/31/02	12/31/03	12/31/04	12/31/05	12/31/06		
1	362	LOCAL STORAGE PLANT:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	301-303	INTANGIBLE PLANT:	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149
		DISTRIBUTION PLANT:							
3	374	LAND AND LAND RIGHTS	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518
4	375	STRUCTURES AND IMPROVEMENTS	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394
5	376	MAINS	\$3,627,710	\$3,643,964	\$3,676,890	\$3,683,929	\$3,695,470	\$3,695,470	\$3,975,382
6	377	COMPRESSOR STA. EQUIP.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	378	MEAS. & REG. STA. EQUIP.-GEN.	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$110,169
8	379	MEAS. & REG. STA. EQUIP.-CG	\$452,423	\$463,330	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066
9	380	SERVICES	\$690,208	\$697,884	\$703,228	\$685,489	\$684,668	\$684,668	\$684,201
10	381-382	METERS	\$348,026	\$349,678	\$353,732	\$351,720	\$353,126	\$353,126	\$361,895
11	383-384	HOUSE REGULATORS	\$154,329	\$156,498	\$159,405	\$159,175	\$164,237	\$164,237	\$175,722
12	385	INDUSTRIAL MEAS & REG. EQUIP.	\$20,888	\$20,888	\$19,851	\$19,851	\$19,851	\$19,851	\$19,113
13	386	PROPERTY ON CUSTOMER PREMISES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	387	OTHER EQUIPMENT	\$55,337	\$55,337	\$9,690	\$10,856	\$10,856	\$10,856	\$11,394
15		TOTAL DISTR. PLANT	<u>\$5,497,663</u>	<u>\$5,536,320</u>	<u>\$5,530,603</u>	<u>\$5,518,828</u>	<u>\$5,549,165</u>	<u>\$5,549,165</u>	<u>\$5,854,002</u>
16		GENERAL PLANT:	\$636,617	\$585,544	\$587,272	\$591,610	\$606,594	\$606,594	\$583,504
17		PROPERTY HELD FOR FUTURE USE:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18		PLANT ACQUISITIONS:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19		CWIP:	\$15,104	\$9,740	\$16,897	\$23,511	\$23,306	\$23,306	\$0
20		PRODUCTION PLANT:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		GAS PLANT PURCHASED OR SOLD	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22		TOTAL PLANT	<u>\$6,162,533</u>	<u>\$6,144,754</u>	<u>\$6,147,921</u>	<u>\$6,147,098</u>	<u>\$6,179,065</u>	<u>\$6,179,065</u>	<u>\$6,437,506</u>

* Based on Year-ended Balances.
 ** Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION
 OF RATE BASE (ACCUMULATED DEPRECIATION)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 PRIOR YEARS: 12/31/02 - 12/31/05
 WITNESS: HOUSEHOLDER

LINE NO.	ACCT NO.	ACCUMULATED DEPRECIATION	HISTORIC BASE YEAR ENDED 12/31/06					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/08
			12/31/02	12/31/03	12/31/04	12/31/05	12/31/06		
1	362	LOCAL STORAGE PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	301-303	INTANGIBLE PLANT	(\$13,149)	(\$13,149)	(\$13,149)	(\$13,149)	(\$13,149)	(\$13,149)	(\$13,149)
		DISTRIBUTION PLANT							
3	374	LAND AND LAND RIGHTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	375	STRUCTURES AND IMPROVEMENTS	(\$11,026)	(\$11,539)	(\$12,053)	(\$12,566)	(\$12,822)	(\$12,822)	(\$13,860)
5	376	MAINS	(\$1,429,365)	(\$1,516,633)	(\$1,636,862)	(\$1,754,594)	(\$1,815,462)	(\$1,815,462)	(\$2,063,395)
6	377	COMPRESSOR STA. EQUIP.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	378	MEAS. & REG. STA. EQUIP.-GEN.	(\$26,203)	(\$29,453)	(\$32,703)	(\$35,953)	(\$37,577)	(\$37,577)	(\$44,129)
8	379	MEAS. & REG. STA. EQUIP.-CG	(\$145,936)	(\$159,631)	(\$169,145)	(\$182,917)	(\$189,803)	(\$189,803)	(\$217,806)
9	380	SERVICES	(\$324,745)	(\$334,967)	(\$342,915)	(\$327,643)	(\$329,076)	(\$329,076)	(\$328,988)
10	381-382	METERS	(\$204,025)	(\$223,055)	(\$235,004)	(\$243,454)	(\$247,902)	(\$247,902)	(\$264,784)
11	383-384	HOUSE REGULATORS	(\$54,963)	(\$59,336)	(\$63,244)	(\$65,937)	(\$67,808)	(\$67,808)	(\$76,736)
12	385	INDUSTRIAL MEAS & REG. EQUIP.	\$16,167	(\$9,065)	(\$8,724)	(\$9,419)	(\$9,767)	(\$9,767)	(\$10,431)
13	386	PROPERTY ON CUSTOMER PREMISES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	387	OTHER EQUIPMENT	(\$38,554)	(\$43,202)	\$5,009	\$4,167	\$3,711	\$3,711	(\$4,326)
15		TOTAL DISTR. PLANT	(\$2,218,650)	(\$2,386,881)	(\$2,495,640)	(\$2,628,316)	(\$2,706,506)	(\$2,706,506)	(\$3,024,455)
16		GENERAL PLANT	(\$339,523)	(\$267,296)	(\$305,062)	(\$303,492)	(\$239,546)	(\$239,546)	(\$218,174)
17		RWIP:	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18		AMORT. ACQ. ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19		AMORT. OTHER UTILITY PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20		PRODUCTION PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21		CUST. ADV. FOR CONSTRUCTION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22		TOTAL ACCUMULATED DEPRECIATION	(\$2,571,323)	(\$2,667,326)	(\$2,813,852)	(\$2,944,957)	(\$2,959,201)	(\$2,959,201)	(\$3,255,778)
23		NET PLANT (Plant less Accum. Dep.)	\$3,591,210	\$3,477,428	\$3,334,070	\$3,202,141	\$3,219,864	\$3,219,864	\$3,181,728
24		Plus: WORKING CAPITAL	\$210,270	\$47,866	(\$92,219)	(\$408,608)	(\$697,899)	\$324,144	(\$144,092)
25		Equals: TOTAL RATE BASE	\$3,801,480	\$3,525,294	\$3,241,851	\$2,793,533	\$2,521,965	\$3,544,008	\$3,037,636

* Based on Year-ended Balances.
 ** Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION OF EXPENSES. (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 PRIOR YEARS: 12/31/02 - 12/31/05
 WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT NO.	OPERATION AND MAINTENANCE	HISTORIC BASE YEAR ENDED 12/31/06					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/08
			12/31/02	12/31/03	12/31/04	12/31/05	12/31/06		
1	801-812	GAS SUPPLY EXPENSE	\$8,014	\$7,701	\$7,701	\$7,701	\$9,143	\$9,143	\$9,689
		DISTRIBUTION PLANT:							
2	870	SUPERVISION & ENGINEERING	\$33,135	\$35,889	\$40,280	\$46,536	\$43,985	\$43,985	\$46,623
3	871	DISTRIBUTION LOAD DISPATCHING	\$36,632	\$36,200	\$29,829	\$16,031	\$17,053	\$17,053	\$18,076
4	872	COMPRESSOR STATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	873	COMPRESSOR STA. FUEL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	874	MAINS & SERVICES	\$40,382	\$34,752	\$44,134	\$51,919	\$58,450	\$58,450	\$61,940
7	875	MEAS & REG. - GENERAL	\$5,153	\$5,858	\$4,311	\$3,363	\$2,803	\$2,803	\$2,971
8	876	MEAS & REG. - INDUSTRIAL	\$2,081	\$1,780	\$1,954	\$2,235	\$1,862	\$1,862	\$1,972
9	877	MEAS & REG. - CITY GATE	\$4,188	\$5,252	\$3,378	\$3,194	\$3,111	\$3,111	\$3,297
10	878	METER & HOUS REG. EXPENSE	\$41,854	\$22,021	\$19,553	\$25,844	\$46,570	\$46,570	\$49,334
11	879	CUSTOMER INSTALLATIONS	\$87,101	\$86,774	\$60,192	\$40,984	\$28,295	\$28,295	\$29,965
12	880	OTHER EXPENSE	\$22,422	\$24,082	\$30,047	\$38,774	\$48,763	\$48,763	\$76,644
13	881	RENTS	\$0	\$0	\$0	\$0	\$3,595	\$3,595	\$3,805
14	885	SUPERVISION & ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	886	STRUCTURES & IMPROVEMENTS	\$13,787	\$26,716	\$21,365	\$7,218	\$8,744	\$8,744	\$9,264
16	887	MAINS	\$11,205	\$8,614	\$9,403	\$8,711	\$11,458	\$11,458	\$12,142
17	888	COMPRESSOR STA. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	889	MEAS & REG. - GENERAL	\$7,329	\$2,523	\$2,628	\$2,461	\$6,461	\$6,461	\$6,846
19	890	MEAS & REG. - INDUSTRIAL	\$3,929	\$4,843	\$3,734	\$2,373	\$4,808	\$4,808	\$5,096
20	891	MEAS & REG. - GATE STATION	\$4,227	\$3,096	\$2,267	\$7,411	\$3,299	\$3,299	\$3,496
21	892	SERVICES	\$15,240	\$10,180	\$12,574	\$13,254	\$10,660	\$10,660	\$11,986
22	894	OTHER EQUIPMENT	\$18,976	\$23,408	\$13,718	\$11,630	\$11,997	\$11,997	\$12,700
23	895	OTHER PLANT	\$0	\$0	\$0	\$0	\$345	\$345	\$365
24		TOTAL DISTRIBUTION EXPENSES	\$347,643	\$331,987	\$299,367	\$281,939	\$312,259	\$312,259	\$356,522

* Based on Year-ended Balances.
 ** Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION
 OF EXPENSES. (OPERATION AND MAINTENANCE)

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 PRIOR YEARS: 12/31/02 - 12/31/05
 WITNESS: HOUSEHOLDER

LINE NO.	ACCT NO.		HISTORIC BASE YEAR ENDED 12/31/06					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/08
			12/31/02	12/31/03	12/31/04	12/31/05	12/31/06		
		OPERATION AND MAINTENANCE							
		CUSTOMER ACCOUNTS							
1	901	SUPERVISION	\$0	\$0	\$0	\$0	\$0	\$0	
2	902	METER READING EXPENSE	\$26,339	\$21,476	\$24,533	\$21,977	\$20,963	\$22,220	
3	903	CUST. RECORDS & COLLECTIONS	\$102,045	\$101,843	\$108,899	\$117,349	\$115,548	\$122,455	
4	904	UNCOLLECTIBLE ACCOUNTS	\$10,101	\$12,338	\$1,775	\$12,337	\$10,673	\$11,298	
5	905	MISCELLANEOUS	\$0	\$0	\$0	\$0	\$0	\$0	
6		TOTAL CUSTOMER ACCOUNTS	\$138,486	\$135,657	\$135,207	\$151,664	\$147,184	\$155,973	
7	907-910	CUSTOMER SERV. & INFO. EXP.	\$32,044	\$24,083	\$19,129	\$8,512	\$0	\$0	
8	911-916	SALES EXPENSE	\$4,569	\$12,633	\$5,682	\$3,673	\$5,247	\$5,554	
9	932	MAINT. OF GEN. PLANT	\$0	\$0	\$0	\$0	\$7,630	\$8,088	
10	920-931	ADMINISTRATION AND GENERAL	\$270,141	\$287,936	\$285,172	\$219,024	\$299,695	\$377,853	
11		TOTAL OPER. & MAINT. EXPENSE	\$800,895	\$799,997	\$752,257	\$672,513	\$781,157	\$913,680	
		*	Based on Year-ended Balances.						
		**	Based on 13 Month Average.						

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING DERIVATION
 OF EXPENSES AND COST OF SERVICE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 PROJECTED TEST YEAR: 12/31/08
 PRIOR YEARS: 12/31/02 - 12/31/05
 WITNESS: HOUSEHOLDER

LINE NO.	EXPENSES AND COST OF SERVICE	HISTORIC BASE YEAR ENDED 12/31/06					COMPANY ADJUSTED	PROJECTED TEST YEAR ENDED 12/31/08
		12/31/02	12/31/03	12/31/04	12/31/05	12/31/06		
1	DEPRECIATION EXPENSE	\$240,345	\$232,995	\$227,722	\$225,422	\$226,967	\$222,854	\$260,105
2	AMORT. OF OTHER GAS PLANT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	AMORT. OF CIS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	AMORT. OF ACQUISITION ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	AMORT. OF LEASE IMPROVEMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TOTAL DEPREC & AMORT. EXPENSE	\$240,345	\$232,995	\$227,722	\$225,422	\$226,967	\$222,854	\$260,105
7	TAXES OTHER THAN INCOME REVENUE RELATED	\$0	\$0	\$0	\$0	\$0	\$0	\$10,726
8	OTHER	\$144,953	\$147,462	\$149,506	\$115,821	\$105,887	\$101,601	\$52,661
9	TOTAL TAXES OTHER THAN INCOME	\$144,953	\$147,462	\$149,506	\$115,821	\$105,887	\$101,601	\$63,386
10	RETURN (REQUIRED N.O.I.)	\$269,274	\$249,711	\$229,633	\$197,877	\$178,641	\$251,036	\$186,511
11	INCOME TAXES (Cell NOI * .30)	\$80,782	\$74,913	\$68,890	\$59,363	\$53,592	\$75,311	\$282,171
12	TOTAL COST TO SERVE	\$1,536,250	\$1,505,078	\$1,428,009	\$1,270,996	\$1,346,245	\$1,431,960	\$1,705,854

* Based on Year-ended Balances.
 ** Based on 13 Month Average.

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF THE AVERAGE COST
 OF METER SET AND SERVICE BY RATE CLASS

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: HOUSEHOLDER

RATE CLASSES

Line No	DESCRIPTION	RS-1,RS-2,RS-3 Annually	GS - 1 0 - 2,000 Therms Annually	GS - 2 2,000 - 25,000 Therms Annually	TS - 4 150K - 1000K Therms Annually	TS - 5 Over 1,000,000 Therms Annually
1	SERVICE LINE: PIPE AND PIPING	\$ 257.00	\$ 257.00	\$ 1,500.00	\$ 4,500.00	\$ 7,500.00
2	METER: METER COST	\$ 75.00	\$ 75.00	\$ 1,200.00	\$ 3,500.00	\$ 12,000.00
	METER & REGULATOR SET	\$ 28.00	\$ 28.00	\$ 225.00	\$ 1,160.00	\$ 6,340.00
3	REGULATOR: REGULATOR COST	\$ 27.00	\$ 27.00	\$ 600.00	\$ 1,000.00	\$ 3,500.00
4	TOTAL	<u>\$ 387.00</u>	<u>\$ 387.00</u>	<u>\$ 3,525.00</u>	<u>\$ 10,160.00</u>	<u>\$ 29,340.00</u>
5	INDEX (1)	1.00	1.00	9.11	26.25	75.81

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: TO PROVIDE A SCHEDULE SHOWING THE
DERIVATION OF DEDICATED FACILITIES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: HOUSEHOLDER

COMPANY ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

Line No.	DESCRIPTION:	NAME OF RATE CLASS IN WHICH DEDICATED FACILITIES EXIST
1	SYSTEM MILES OF MAIN:	The Company has no rate class in which dedicated facilities exist.
2	MILES OF MAIN DEDICATED TO CLASS:	
3	NET COST OF MAIN DEDICATED TO CLASS:	
4	OTHER NET DISTRIBUTION PLANT RELATED TO CLASS:	
5	DISTRIBUTION O & M EXPENSES RELATED TO CLASS:	
6	PERCENTAGE OF MILES OF DEDICATED MAIN TO SYSTEM MILES OF MAIN:	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE COPIES OF PROPOSED TARIFF SHEETS
IN LEGISLATIVE FORMAT.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

See attached tariff sheets in proposed original format.

SUPPORTING SCHEDULES:

RECAP SCHEDULES:

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
INDEX

INTERIM RATE RELIEF SCHEDULES

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DOCUMENT NUMBER-DATE

11181 DEC 21 5

FPSC-COMMISSION CLERK

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE
RATE BASE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	UTILITY PLANT	AVERAGE PER BOOKS	ADJUSTMENT	ADJUSTED AVERAGE
1	PLANT IN SERVICE	\$6,155,759	0	6,155,759
2	COMMON PLANT ALLOCATED	\$0	(58,035)	(58,035)
3	ACQUISITION ADJUSTMENT	\$0	0	0
4	PROPERTY HELD FOR FUTURE USE	\$0	0	0
5	CONSTRUCTION WORK IN PROGRESS	\$31,131	0	31,131
6	TOTAL PLANT	\$6,186,890	(58,035)	6,128,855
	DEDUCTIONS			
7	ACCUM. DEPR - UTILITY PLANT	(\$3,036,052)	5,558	(3,030,494)
8	CUSTOMER ADVANCES FOR CONST.	(\$60,788)	0	(60,788)
9		\$0	0	0
10		\$0	0	0
11		\$0	0	0
12	TOTAL DEDUCTIONS	(\$3,096,840)	5,558	(3,091,282)
13	PLANT NET	\$3,090,050	(52,477)	3,037,573
	ALLOWANCE FOR WORKING CAPITAL			
14	BALANCE SHEET METHOD	(\$728,755)	1,022,043	293,288
15	TOTAL RATE BASE	\$2,361,295	969,566	3,330,861
16	NET OPERATING INCOME	\$106,546	(52,462)	54,084
17	RATE OF RETURN	4.51%		1.62%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE
WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

COMPANY ADJUSTMENTS

LINE NO	DESCRIPTION	AVERAGE PER BOOKS	NON-UTILITY	CAPITAL STRUCTURE	OTHER	AVERAGE ADJUSTED
1	CASH	\$259,979	\$0	\$0	\$0	\$259,979
2	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0
3	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0
4	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0
5	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0
6	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0
7	CUST. ACCTS. REC.-GAS	\$122,951	\$0	\$0	\$0	\$122,951
8	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0
9	ACCOUNTS REC. - MISC	\$17,921	\$0	\$0	\$0	\$17,921
10	MDSE.JOBGING & OTHER	\$267,983	(\$267,983)	\$0	\$0	\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0	\$0	\$0	\$0	\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0
13	PLANT & OPER.MATERIAL & SUPPL.	\$26,060	\$0	\$0	\$0	\$26,060
14	OTHER MATERIALS & SUPPLIES	\$24,129	(\$24,129)	\$0	\$0	\$0
15	APPLIANCE INVENTORY	\$442,210	(\$442,210)	\$0	\$0	\$0
16	PREPAYMENTS	\$20,199	(\$6,144)	\$0	\$0	\$14,055
17	0	\$0	\$0	\$0	\$0	\$0
18	TOTAL CURRENT ASSETS	\$1,181,432	(\$740,466)	\$0	\$0	\$440,966
	NON-UTILITY PROPERTY					
19	NON UTILITY PROPERTY	\$333,341	(\$333,341)	\$0	\$0	\$0
	DEFERRED DEBITS					
20	CONSERVATION	(\$4,362)	\$0	\$0	\$0	(\$4,362)
21	UNRECOVERED GAS COST	(\$274,032)	\$0	\$0	\$0	(\$274,032)
22	TOTAL NON-UTILITY AND DEFERRED DEBITS	\$54,947	(\$333,341)	\$0	\$0	(\$278,394)
23	TOTAL CURRENT AND DEFERRED DEBITS	\$1,236,379	(\$1,073,807)	\$0	\$0	\$162,572

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-1, F-3

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL ALLOWANCE FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

COMPANY ADJUSTMENTS

LINE NO.	DESCRIPTION	AVERAGE PER BOOKS	NON-UTILITY	CAPITAL STRUCTURE	OTHER	AVERAGE ADJUSTED
LIABILITIES						
1	NOTES PAYABLE	\$150,000	\$0	(\$150,000)	\$0	\$0
2	ACCOUNTS PAYABLE	\$85,115	\$0	\$0	\$0	\$85,115
3	ACCTS PAY- APPLIANCE	\$264,723	(\$264,723)	\$0	\$0	\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0
5	CUSTOMER DEPOSITS	\$46,719	\$0	(\$46,719)	\$0	\$0
6	TAXES ACCRUED-GENERAL	\$13,556	\$0	\$0	\$0	\$13,556
7	TAXES ACCRUED-INCOME	(\$6,231)	\$13,524	\$0	\$0	\$7,293
8	INTEREST ACCRUED	\$615	\$0	\$0	\$0	\$615
9	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0
10	TAX COLLECTIONS PAYABLE	\$20,678	(\$10,435)	\$0	\$0	\$10,243
11	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0
12	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0
13	MISC. CURRENT LIABILITIES	\$30,856	\$0	\$0	\$0	\$30,856
14	TOTAL CURRENT LIABILITIES	\$606,031	(\$261,634)	(\$196,719)	\$0	\$147,678
DEFERRED CREDITS & OPERATING RESERVES						
15	CUSTOMER ADVANCES FOR CONST.	\$60,788	\$0	\$0	(\$60,788)	\$0
16	OTHER DEFERRED CREDITS	\$1,275,004	\$0	(\$1,275,004)	\$0	\$0
17	ACCUMULATED DEFERRED INC. TAX	\$23,311	\$0	(\$23,311)	\$0	\$0
18	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0
19	TOTAL DEFERRED LIABILITIES	\$1,359,103	\$0	(\$1,298,315)	(\$60,788)	\$0
20	TOTAL LIABILITIES	\$1,965,134	(\$261,634)	(\$1,495,034)	(\$60,788)	\$147,678
21	WORKING CAPITAL ALLOWANCE	(\$728,755)	(\$812,173)	\$1,495,034	\$60,788	\$14,894

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE
 RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH
 ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION
 FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

ADJ. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>UTILITY PLANT</u>						
1	NON-UTILITY PROPERTY	(\$333,341)	(\$333,341)	\$0	\$0	
2		\$0	\$0	\$0	\$0	
3	TOTAL	(\$333,341)	(\$333,341)	\$0	\$0	
<u>ACCUM. DEPR. - UTILITY PLANT</u>						
4	NONUTILITY DEPRECIATION	(\$5,558)	(\$5,558)	\$0	\$0	
5		\$0	\$0	\$0	\$0	
6		\$0	\$0	\$0	\$0	
7	TOTAL	(\$5,558)	(\$5,558)	\$0	\$0	
8	ADJUSTED NET PLANT	(\$338,899)	(\$327,783)	\$0	\$0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ADJ. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>WORKING CAPITAL</u>						
<u>ASSETS</u>						
1	UNRECOVERED GAS COST	\$274,032	\$0	\$274,032	\$31,278	To eliminate Unrecovered Gas Cost
2	MDSE JOBBING & OTHER	(\$267,983)	(\$267,983)	\$0	(\$30,588)	To eliminate Non-Utility acct
3	OTHER MATERIALS & SUPPLIES	(\$24,129)	(\$24,129)	\$0	(\$2,754)	To eliminate Non-Utility acct
4	APPLIANCE INVENTORY	(\$442,210)	(\$442,210)	\$0	(\$50,474)	To eliminate Non-Utility acct
5	PREPAYMENTS	(\$20,199)	(\$6,144)	(\$14,055)	(\$2,306)	To eliminate Non-Utility portion
6	CONSERVATION	\$4,362	\$0	\$4,362	\$498	To eliminate Conservation
7		\$0	\$0	\$0	\$0	
8		\$0	\$0	\$0	\$0	
9		\$0	\$0	\$0	\$0	
10		\$0	\$0	\$0	\$0	
11	TOTAL ADJUSTMENT TO ASSETS	<u>(\$476,127)</u>	<u>(\$740,466)</u>	<u>\$264,339</u>	<u>(\$54,346)</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO THE 13-MONTH AVERAGE RATE BASE FOR INTERIM RATE RELIEF. CALCULATE THE REVENUE IMPACT OF EACH ADJUSTMENT, ASSUMING THE REQUESTED RATE OF RETURN AND EXPANSION FACTOR REMAIN CONSTANT.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ADJ. NO	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) IN REVENUE REQUIREMENT	REASON FOR ADJUSTMENT
<u>WORKING CAPITAL</u>						
<u>LIABILITIES</u>						
1	NOTES PAYABLE	(\$150,000)	\$0	(\$150,000)	(\$17,121)	Capital Structure
2	ACCTS PAY- APPLIANCE	(\$264,723)	(\$264,723)	\$0	(\$30,216)	To eliminate Non-Utility
3	CUSTOMER DEPOSITS	(\$46,719)	\$0	(\$46,719)	(\$5,333)	Capital Structure
4	CUSTOMER ADVANCES FOR CONST.	(\$60,788)	\$0	(\$60,788)	(\$6,938)	To eliminate Customer Advances for Construction
5	ACCUM DEFERRED INC TAX	(\$23,311)	\$0	(\$23,311)	(\$2,661)	Capital Structure
6	OTHER DEFERRED CREDITS - FCPC	(\$1,247,603)	\$0	(\$1,247,603)	(\$142,403)	Capital Structure
7	OTHER DEFERRED CREDITS - GCI	(\$27,401)	\$0	(\$27,401)	(\$3,128)	Capital Structure
8	TAXES ACCRUED	\$6,231	\$13,524	(\$7,293)	\$711	To eliminate Non-Utility portion
9	TAX COLLECTIONS PAYABLE	(\$20,678)	(\$10,435)	(\$10,243)	(\$2,360)	To eliminate Non-Utility portion
10		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
11	TOTAL ADJS. TO LIABILITIES	<u>(\$1,834,992)</u>	<u>(\$261,634)</u>	<u>(\$1,573,358)</u>	<u>(\$209,449)</u>	
12	TOTAL WORKING CAPITAL ADJUSTMENTS	<u>\$1,358,865</u>	<u>(\$478,832)</u>	<u>\$1,837,697</u>	<u>\$155,103</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR AND ANY ADJUSTMENTS MADE TO THE HISTORIC BASE YEAR FOR INTERIM PURPOSES.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

NET OPERATING INCOME - HISTORIC BASE YEAR ENDED 12/31/06

LINE NO.	DESCRIPTION	(1) TOTAL COMPANY PER BOOKS	(2) ADJUSTMENTS	(3) COMPANY ADJUSTED	(4) REVENUE ADJUSTMENT	(5) N.O.I. REQUIREMENT
<u>OPERATING REVENUE:</u>						
1	OPERATING REVENUES	\$2,064,578	(\$918,387)	\$1,146,191	\$0	\$1,146,191
<u>OPERATING EXPENSES:</u>						
2	O & M GAS EXPENSE	\$772,422	(\$746,599)	\$25,823	\$0	\$25,823
3	OPERATION & MAINTENANCE	\$803,820	(\$94,605)	\$709,215	\$0	\$709,215
4	DEPRECIATION & AMORTIZATION	\$226,967	(\$4,113)	\$222,854	\$0	\$222,854
5		\$0	\$0	\$0	\$0	\$0
<u>TAXES OTHER THAN INCOME TAXES</u>						
6	REVENUE RELATED	\$105,887	(\$4,286)	\$101,601	\$0	\$101,601
7	OTHER	\$0	\$0	\$0	\$0	\$0
<u>INCOME TAXES</u>						
8	-FEDERAL	\$40,660	(\$13,726)	\$26,934	\$0	\$26,934
9	-STATE	\$8,276	(\$2,596)	\$5,680	\$0	\$5,680
<u>DEFERRED INCOME TAXES - NET:</u>						
10	-FEDERAL	\$0	\$0	\$0	\$0	\$0
11	-STATE	\$0	\$0	\$0	\$0	\$0
12	INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0
13	TOTAL OPERATING EXPENSES	\$1,958,032	(\$119,326)	\$1,092,107	\$0	\$1,092,107
14	OPERATING INCOME	\$106,546	(\$799,061)	\$54,084	\$0	\$54,084

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ADJUST. NO	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	INCREASE (DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>OPERATING REVENUE</u>						
1	UNREGULATED REVENUES	\$104,463	\$104,463	\$0	\$107,694	
	OTHER REVENUES	\$813,924	\$0	\$813,924	\$839,097	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
2	TOTAL REVENUE ADJUSTMENTS	\$918,387	\$104,463	\$813,924	\$946,791	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>						
3	UNREGULATED EXPENSES	(\$24,232)	(\$24,232)	\$0	(\$24,981)	
4	OTHER EXPENSES	(\$816,657)	\$0	(\$816,657)	(\$841,914)	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
5	TOTAL O & M ADJUSTMENTS	(\$840,889)	(\$24,232)	(\$816,657)	(\$866,896)	
<u>DEPRECIATION EXPENSE</u>						
6	UNREGULATED DEPRECIATION	(\$4,113)	\$0	(\$4,113)	(\$4,134)	Non-Utility depreciation
7		\$0	\$0	\$0	\$0	
8		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
9	TOTAL DEPRECIATION EXPENSE ADJS	(\$4,113)	\$0	(\$4,113)	(\$4,134)	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS TO N.O.I. AND THE REVENUE REQUIREMENT EFFECT ON EACH.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ADJUST. NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY AMOUNT	REGULATED AMOUNT	(DECREASE) REV REQUIREMENT	REASON FOR ADJUSTMENT
<u>TAXES OTHER THAN INCOME</u>						
10	TAXES OTHER THAN	(\$4,286)	\$0	(\$4,286)	(\$4,419)	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
11	TOTAL TAXES OTHER THAN INCOME ADJS	(\$4,286)	\$0	(\$4,286)	(\$4,419)	
<u>FEDERAL INCOME TAXES</u>						
12	FEDERAL TAX ADJ (SEE C21)	(\$13,726)	\$0	(\$13,726)	(\$13,795)	
13	0	\$0	\$0	\$0	\$0	Interest synchronization adjustment
14	0	\$0	\$0	\$0	\$0	Adjust Fed Taxes to Calculated Amount
15		\$0	\$0	\$0	\$0	Effect on above Adjustments
16		\$0	\$0	\$0	\$0	
17		\$0	\$0	\$0	\$0	
18	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	(\$13,726)	\$0	(\$13,726)	(\$13,795)	
<u>STATE INCOME TAXES</u>						
19	STATE TAX ADJ (SEE C21)	(\$2,596)	\$0	(\$2,596)	(\$2,609)	
20	0	\$0	\$0	\$0	\$0	Interest synchronization adjustment
21	0	\$0	\$0	\$0	\$0	Adjust State Taxes to Calculated Amount
22	TOTAL STATE INCOME TAX ADJUSTMENTS	(\$2,596)	\$0	(\$2,596)	(\$2,609)	Effect on above Adjustments
<u>DEFERRED INCOME TAXES</u>						
		\$0	\$0	\$0	\$0	
		\$0	\$0	\$0	\$0	
23	TOTAL DEFERRED TAX ADJUSTMENTS	\$0	\$0	\$0	\$0	
24	TOTAL ALL ADJUSTMENTS	\$52,777	\$80,231	(\$27,454)	\$54,939	

SUPPORTING SCHEDULES:

RECAP SCHEDULES: F-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR FOR THE INTERIM TEST PERIOD.

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	%
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000%
3	REGULATORY ASSESSMENT RATE	0.5000%
4	BAD DEBT RATE	0.0000%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.5000%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.4725%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	94.0275%
9	FEDERAL INCOME TAX RATE	34.0000%
10	FEDERAL INCOME TAX (8 X 9)	31.9694%
11	REVENUE EXPANSION FACTOR (8)-(10)	62.0581%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.6114

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING THE INTERIM RATE RELIEF
REVENUE DEFICIENCY.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	DESCRIPTION	AMOUNT
1	ADJUSTED RATE BASE	3,330,861
2	REQUESTED RATE OF RETURN	6.75%
3	N.O.I. REQUIREMENTS	\$224,727
4	LESS: ADJUSTED N.O.I.	\$ 54,079
5	N.O.I. DEFICIENCY	\$ 170,648
6	EXPANSION FACTOR	1.6114
7	REVENUE DEFICIENCY	<u>\$ 274,981</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING 13-MONTH AVERAGE
COST OF CAPITAL FOR INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA: 12/31/06
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	ADJUSTMENTS			RATIO	COST RATE	WEIGHTED COST	
		PER BOOKS	SPECIFIC	PRO RATA				
1	LONG TERM DEBT	\$138,064	\$0	(\$30,908)	\$107,156	3.22%	8.75%	0.28%
2	SHORT TERM DEBT	\$150,000	\$0	(\$33,580)	\$116,420	3.50%	8.00%	0.28%
3	CUSTOMER DEPOSITS	\$46,719	\$0	(\$10,459)	\$36,260	1.09%	6.00%	0.07%
4	COMMON EQUITY	\$2,284,019	\$0	(\$511,310)	\$1,772,709	53.22%	11.50%	6.12%
5	DEFERRED INCOME TAXES	\$23,311	\$0	\$0	\$23,311	0.70%	0.00%	0.00%
6	DEFERRED CREDITS - FCPC	\$1,275,004	\$0	\$0	\$1,275,004	38.28%	0.00%	0.00%
7	DEFERRED INC. TAXES	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
8	REG. ASSET/LIAB. 109	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
9	TAX CREDITS - ZERO COST	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
10	TOTAL	\$3,917,117	\$0	(\$586,256)	\$3,330,861	100.00%		6.75%

SUPPORTING SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: RECONCILE THE TOTAL CAPITAL STRUCTURE WITH THE JURISDICTIONAL 13-MONTH AVERAGE
 AVERAGE RATE BASE FOR THE CORRESPONDING TIME PERIOD USED FOR INTERIM PURPOSES.
 SHOW ALL BALANCE SHEET ACCOUNTS AND INDIVIDUAL ADJUSTMENTS NECESSARY TO
 CONSTRUCT THE RATE BASE.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: STITT

LINE NO	TOTAL COMPANY CAPITAL STRUCTURE	AMOUNT	RECONCILING ADJUSTMENTS		RECONCILED CAPITAL STRUCTURE
			RECONCILING ITEMS	ADJUSTMENTS	
			SPECIFIC	PRO RATA	
1	LONG TERM DEBT	\$138,064	SEE SCHEDULE F-8	\$0 (\$30,908)	\$107,156
2	SHORT TERM DEBT	\$150,000	SEE SCHEDULE F-8	\$0 (\$33,580)	\$116,420
3	CUSTOMER DEPOSITS	\$46,719	SEE SCHEDULE F-8	\$0 (\$10,459)	\$36,260
4	COMMON EQUITY	\$2,284,019	SEE SCHEDULE F-8	\$0 (\$511,310)	\$1,772,709
5	DEFERRED INCOME TAXES	\$23,311	SEE SCHEDULE F-8	\$0 \$0	\$23,311
6	DEFERRED CREDITS - FCPC	\$1,275,004	SEE SCHEDULE F-8	\$0 \$0	\$1,275,004
7	DEFERRED INC. TAXES-109	\$0	SEE SCHEDULE F-8	\$0 \$0	\$0
8	REG. ASSET/LIAB 109	\$0	SEE SCHEDULE F-8	\$0 \$0	\$0
9	TAX CREDITS - ZERO COST	\$0	SEE SCHEDULE F-8	\$0 \$0	\$0
10	TOTAL	<u>\$3,917,117</u>		<u>\$0 (\$586,256)</u>	<u>\$3,330,861</u>

SUPPORTING SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE ALLOCATION OF INTERIM RATE RELIEF.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 WITNESS: HOUSEHOLDER

YEAR ENDED 12/31/06

LINE NO.	(1) RATE SCHEDULE	(2) BILLS	(3) THERM SALES	(4) CUSTOMER CHARGE	(5) ENERGY CHARGE	(6) TOTAL (4+5)	(7) DOLLAR INCREASE	(8) % INCREASE	(9) INCREASE CENTS PER THERM
1	GS-1 RESIDENTIAL	34,620	738,876	5311,580	\$281,408	\$592,988	\$156,227	26.35%	\$0.2114
2	GS-2	2,553	93,221	22,977	35,504	58,481	15,407	26.35%	0.1653
3	GS-3	452	213,576	18,080	44,135	62,215	16,391	26.35%	0.0767
4	TS-5	12	430,898	12,000	34,864	46,864	12,347	26.35%	0.0287
5	TS-6	36	6,724,310	36,000	247,186	283,186	74,608	26.35%	0.0111
6		0	0	0	0	0	0	0.00%	0.0000
7		0	0	0	0	0	0	0.00%	0.0000
8		0	0	0	0	0	0	0.00%	0.0000
9		0	0	0	0	0	0	0.00%	0.0000
10	TOTAL	37,673	8,200,881	\$400,637	\$643,098	\$1,043,735	\$274,981	26.35%	\$0.0335

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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DOCUMENT NUMBER-DATE

11181 DEC 21 5

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ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE
 RATE BASE FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR
 PLUS ONE, AND THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	BASE YR + 1	PROJECTED	PROJECTED	PROJECTED TEST YEAR AS ADJUSTED
		12/31/06 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/07 AVERAGE YEAR	TEST YEAR UNADJUSTED AVERAGE YR.	TEST YEAR ADJUSTMENTS	
<u>UTILITY PLANT</u>								
1	PLANT IN SERVICE	\$6,155,759	\$0	\$6,155,759	\$6,214,691	\$6,499,238	\$0	\$6,499,238
2	COMMON PLANT ALLOCATED	\$0	(\$58,035)	(\$58,035)	\$0	\$0	(\$61,732)	(\$61,732)
3	ACQUISITION ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	PROPERTY HELD FOR FUTURE USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	CONSTRUCTION WORK IN PROGRESS	\$31,131	\$0	\$31,131	\$31,642	\$34,331	(\$34,331)	\$0
6	TOTAL	\$6,186,890	(\$58,035)	\$6,128,855	\$6,246,333	\$6,533,569	(\$96,062)	\$6,437,506
<u>DEDUCTIONS</u>								
7	CUSTOMER ADVANCES FOR CONST.	(\$60,788)	\$0	(\$60,788)	(\$130,585)	(\$135,000)	\$135,000	\$0
8	ACCUM. DEPR. - UTILITY PLANT	(\$3,036,052)	\$5,558	(\$3,030,494)	(\$3,198,589)	(\$3,278,861)	\$23,081	(\$3,255,779)
9	TOTAL DEDUCTIONS	(\$3,096,840)	\$5,558	(\$3,091,282)	(\$3,329,173)	(\$3,413,861)	\$158,082	(\$3,255,779)
10	PLANT NET	\$3,090,050	(\$52,477)	\$3,037,573	\$2,917,160	\$3,119,708	\$62,020	\$3,181,727
<u>ALLOWANCE FOR WORKING CAPITAL</u>								
11	BALANCE SHEET METHOD	(\$1,062,096)	\$1,047,058	(\$15,038)	(\$1,155,800)	(\$1,165,217)	\$1,052,536	(\$112,681)
12	TOTAL RATE BASE	\$2,027,954	\$994,581	\$3,022,535	\$1,761,360	\$1,954,490	\$1,114,556	\$3,069,046
13	NET OPERATING INCOME	\$106,546	(\$52,462)	\$54,084	(\$66,639)	(\$200,835)	\$0	(\$200,835)
14	RATE OF RETURN	5.25%		1.79%		-10.28%		-6.54%

SUPPORTING SCHEDULES: B-2, G-1 p 4-8, G-1 p 15, G-2, p 18, G-2 p 21
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	HBV + 1	PROJECTED	PROJECTED	PROJECTED
		12/31/06 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/07 AVERAGE YEAR	TEST YEAR UNADJUSTED AVG. YEAR	TEST YEAR ADJUSTMENTS	TEST YEAR AS ADJUSTED
1	CASH	\$259,979	\$0	\$259,979	\$231,677	(\$56,172)	\$0	(\$56,172)
2	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	ACCOUNTS REC.- PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	CUST. ACCTS. REC.-GAS	\$122,951	\$0	\$122,951	\$103,932	\$97,292	\$0	\$97,292
8	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	ACCOUNTS REC.- MISC	\$17,921	\$0	\$17,921	\$38,468	\$20,000	(\$20,000)	\$0
10	MDSE, JOBBING & OTHER	\$267,983	(\$267,983)	\$0	\$171,445	\$145,340	(\$145,340)	\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	PLANT & OPER.MATERIAL & SUPPL.	\$26,060	\$0	\$26,060	\$25,776	\$25,859	\$0	\$25,859
14	OTHER MATERIALS & SUPPLIES	\$24,129	(\$24,129)	\$0	\$20,022	\$20,415	(\$20,415)	\$0
15	APPLIANCE INVENTORY	\$442,210	(\$442,210)	\$0	\$411,416	\$407,711	(\$407,711)	\$0
16	PREPAYMENTS	\$20,199	(\$6,144)	\$14,055	\$15,046	\$0	\$0	\$0
17	CONSERVATION	(\$4,362)	\$0	(\$4,362)	\$10,579	\$2,697	(\$2,697)	\$0
18	UNRECOVERED GAS COST	(\$274,032)	\$0	(\$274,032)	(\$227,990)	(\$18,644)	\$18,644	\$0
19	TOTAL ASSETS	\$903,038	(\$740,466)	\$162,572	\$800,371	\$644,498	(\$577,519)	\$66,978

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR ADJUSTED AVERAGE YEAR	BASE YR. + 1 12/31/07 AVERAGE YEAR	PROJECTED TEST YEAR UNADJUSTED AVG. YEAR	PROJECTED TEST YEAR ADJUSTMENTS	PROJECTED TEST YEAR AS ADJUSTED
		12/31/06 (PER BOOKS)	COMPANY ADJUSTMENTS					
1	NOTES PAYABLE	\$150,000	(\$150,000)	\$0	\$138,462	\$0	\$0	\$0
2	ACCOUNTS PAYABLE	\$85,115	\$0	\$85,115	\$108,436	\$125,000	\$0	\$125,000
3	ACCTS PAY- APPLIANCE	\$264,723	(\$264,723)	\$0	\$124,626	\$95,192	(\$95,192)	\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	CUSTOMER DEPOSITS	\$46,719	(\$46,719)	\$0	\$58,114	\$60,515	(\$60,515)	\$0
6	TAXES ACCRUED-GENERAL	\$13,556	\$0	\$13,556	\$15,445	\$16,944	\$0	\$16,944
7	TAXES ACCRUED-INCOME	(\$6,231)	\$13,524	\$7,293	(\$4,528)	(\$5,887)	\$0	(\$5,887)
8	INTEREST ACCRUED	\$615	\$0	\$615	\$0	\$0	\$0	\$0
9	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	TAX COLLECTIONS PAYABLE	\$20,678	(\$10,435)	\$10,243	\$15,147	\$14,436	\$0	\$14,436
11	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	MISC. CURRENT LIABILITIES	\$30,856	(\$30,856)	\$0	\$57,479	\$60,021	(\$30,856)	\$29,165
14	CUSTOMER ADVANCES FOR CONST.	\$60,788	\$0	\$60,788	\$130,585	\$135,000	(\$135,000)	\$0
15	OTHER DEFERRED CREDITS	\$1,275,004	(\$1,275,004)	\$0	\$1,224,082	\$1,220,168	(\$1,220,168)	\$0
16	ACCUMULATED DEFERRED INC. TAX	\$23,311	(\$23,311)	\$0	\$88,325	\$88,325	(\$88,325)	\$0
17	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	TOTAL LIABILITIES	\$1,965,134	(\$1,787,524)	\$177,610	\$1,956,171	\$1,809,715	(\$1,630,056)	\$179,659
19	WORKING CAPITAL	(\$1,062,096)	\$1,047,058	(\$15,038)	(\$1,155,800)	(\$1,165,217)	\$1,052,536	(\$112,681)

SUPPORTING SCHEDULES: B-13, G-1 p.5-8, G-6 p.1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

PROJECTED TEST YEAR: 12/31/08

WITNESS: STITT

DOCKET NO: 070592-GU

ADJ NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY	REGULATED	REASON FOR ADJUSTMENT
<u>UTILITY PLANT IN SERVICE</u>					
1		(\$61,732)	(\$61,732)	\$0	
2		\$0	\$0	\$0	
3		\$0	\$0	\$0	
4		\$0	\$0	\$0	
5	TOTAL	(\$61,732)	(\$61,732)	\$0	
<u>ACCUM. DEPR.-UTILITY PLANT</u>					
6		\$23,081	\$23,081	\$0	
7		\$0	\$0	\$0	
8		\$0	\$0	\$0	
9		\$0	\$0	\$0	
10	TOTAL	\$23,081	\$23,081	\$0	
<u>ALLOWANCE FOR WORKING CAPITAL</u>					
11	(SEE SCHEDULE G-1 PAGES 2-3 FOR DETAIL)	\$1,052,536	\$1,052,536	\$0	
12	TOTAL RATE BASE ADJUSTMENTS	\$1,013,886	\$1,013,886	\$0	

SUPPORTING SCHEDULES: G-1 p 2-3, G-1 p 7-8, G-1 p 10, G-1 p 12, G-1 p 14, G-1 p 18, G-1 p 22, G-6 p 1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	HBV + 1	PROJECTED		PROJECTED
		12/31/06 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/07 AVERAGE YEAR	TEST YEAR UNADJUSTED AVG. YEAR	PROJECTED TEST YEAR ADJUSTMENTS	TEST YEAR AS ADJUSTED
1	CASH	\$259,979	\$0	\$259,979	\$231,677	(\$56,172)	\$0	(\$56,172)
2	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	CUST. ACCTS. REC.-GAS	\$122,951	\$0	\$122,951	\$103,932	\$97,292	\$0	\$97,292
8	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	ACCOUNTS REC. - MISC	\$17,921	\$0	\$17,921	\$38,468	\$20,000	(\$20,000)	\$0
10	MDSE.,JOBING & OTHER	\$267,983	(\$267,983)	\$0	\$171,445	\$145,340	(\$145,340)	\$0
11	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	PLANT & OPER.MATERIAL & SUPPL.	\$26,060	\$0	\$26,060	\$25,776	\$25,859	\$0	\$25,859
14	OTHER MATERIALS & SUPPLIES	\$24,129	(\$24,129)	\$0	\$20,022	\$20,415	(\$20,415)	\$0
15	APPLIANCE INVENTORY	\$442,210	(\$442,210)	\$0	\$411,416	\$407,711	(\$407,711)	\$0
16	PREPAYMENTS	\$20,199	(\$6,144)	\$14,055	\$15,046	\$0	\$0	\$0
17	CONSERVATION	(\$4,362)	\$0	(\$4,362)	\$10,579	\$2,697	(\$2,697)	\$0
18	UNRECOVERED GAS COST	(\$274,032)	\$0	(\$274,032)	(\$227,990)	(\$18,644)	\$18,644	\$0
19	TOTAL ASSETS	\$903,038	(\$740,466)	\$162,572	\$800,371	\$644,498	(\$577,519)	\$66,978

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE WORKING CAPITAL FOR THE HISTORIC BASE YEAR, THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	BASE YEAR		BASE YEAR	BASE YR. + 1	PROJECTED		PROJECTED TEST YEAR AS ADJUSTED
		12/31/06 (PER BOOKS)	COMPANY ADJUSTMENTS	ADJUSTED AVERAGE YEAR	12/31/07 AVERAGE YEAR	TEST YEAR UNADJUSTED AVG. YEAR	PROJECTED TEST YEAR ADJUSTMENTS	
1	NOTES PAYABLE	\$150,000	(\$150,000)	\$0	\$138,462	\$0	\$0	\$0
2	ACCOUNTS PAYABLE	\$85,115	\$0	\$85,115	\$108,436	\$125,000	\$0	\$125,000
3	ACCTS PAY- APPLIANCE	\$264,723	(\$264,723)	\$0	\$124,626	\$95,192	(\$95,192)	\$0
4	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	CUSTOMER DEPOSITS	\$46,719	(\$46,719)	\$0	\$58,114	\$60,515	(\$60,515)	\$0
6	TAXES ACCRUED-GENERAL	\$13,556	\$0	\$13,556	\$15,445	\$16,944	\$0	\$16,944
7	TAXES ACCRUED-INCOME	(\$6,231)	\$13,524	\$7,293	(\$4,528)	(\$5,887)	\$0	(\$5,887)
8	INTEREST ACCRUED	\$615	\$0	\$615	\$0	\$0	\$0	\$0
9	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	TAX COLLECTIONS PAYABLE	\$20,678	(\$10,435)	\$10,243	\$15,147	\$14,436	\$0	\$14,436
11	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	MISC. CURRENT LIABILITIES	\$30,856	(\$30,856)	\$0	\$57,479	\$60,021	(\$30,856)	\$29,165
14	CUSTOMER ADVANCES FOR CONST.	\$60,788	\$0	\$60,788	\$130,585	\$135,000	(\$135,000)	\$0
15	OTHER DEFERRED CREDITS	\$1,275,004	(\$1,275,004)	\$0	\$1,224,082	\$1,220,168	(\$1,220,168)	\$0
16	ACCUMULATED DEFERRED INC. TAX	\$23,311	(\$23,311)	\$0	\$88,325	\$88,325	(\$88,325)	\$0
17	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	TOTAL LIABILITIES	\$1,965,134	(\$1,787,524)	\$177,610	\$1,956,171	\$1,809,715	(\$1,630,056)	\$179,659
19	WORKING CAPITAL	(\$1,062,096)	\$1,047,058	(\$15,038)	(\$1,155,800)	(\$1,165,217)	\$1,052,536	(\$112,681)

SUPPORTING SCHEDULES: B-13, G-1 p.5-8, G-6 p.1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: LIST AND EXPLAIN ALL PROPOSED ADJUSTMENT TO THE 13-MONTH RATE BASE

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

PROJECTED TEST YEAR: 12/31/08

WITNESS: STITT

DOCKET NO. 070592-GU

ADJ NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	NON-UTILITY	REGULATED	REASON FOR ADJUSTMENT
<u>UTILITY PLANT IN SERVICE</u>					
1		(\$61,732)	(\$61,732)	\$0	
2		\$0	\$0	\$0	
3		\$0	\$0	\$0	
4		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
5	TOTAL	<u>(\$61,732)</u>	<u>(\$61,732)</u>	<u>\$0</u>	
<u>ACCUM. DEPR -UTILITY PLANT</u>					
6		\$23,081	\$23,081	\$0	
7		\$0	\$0	\$0	
8		\$0	\$0	\$0	
9		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
10	TOTAL	<u>\$23,081</u>	<u>\$23,081</u>	<u>\$0</u>	
<u>ALLOWANCE FOR WORKING CAPITAL</u>					
11	(SEE SCHEDULE G-1 PAGES 2-3 FOR DETAIL)	\$1,052,536	\$1,052,536	\$0	
12	TOTAL RATE BASE ADJUSTMENTS	<u><u>\$1,013,886</u></u>	<u><u>\$1,013,886</u></u>	<u><u>\$0</u></u>	

SUPPORTING SCHEDULES: G-1 p 2-3, G-1 p 7-8, G-1 p 10, G-1 p 12,
G-1 p 14, G-1 p 18, G-1 p 22, G-6 p 1-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ASSETS	BEG BALANCE	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	13 MONTH AVERAGE	REFERENCE
1	GAS PLANT IN SERV	\$6,209,929	\$6,209,303	\$6,210,654	\$6,215,008	\$6,214,763	\$6,215,112	\$6,217,172	\$6,214,289	\$6,218,090	\$6,218,332	\$6,216,944	\$6,215,694	\$6,215,694	\$6,214,691	RATE BASE
2	PLANT HELD FOR FUT USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	CWIP	\$33,739	\$19,092	\$26,839	\$25,748	\$32,677	\$33,034	\$34,153	\$36,817	\$33,556	\$32,959	\$34,072	\$34,331	\$34,331	\$31,642	
4	GAS PLANT ACQ. ADJ.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	GROSS UTILITY PLANT	\$6,243,668	\$6,228,395	\$6,237,493	\$6,240,756	\$6,247,441	\$6,248,146	\$6,251,325	\$6,251,106	\$6,251,646	\$6,251,291	\$6,251,016	\$6,250,024	\$6,250,024	\$6,246,333	
6	ACCUM. PROVISION FOR DEPR.	(\$3,129,954)	(\$3,135,479)	(\$3,154,270)	(\$3,170,369)	(\$3,187,993)	(\$3,205,648)	(\$3,219,668)	(\$3,224,216)	(\$3,239,571)	(\$3,257,768)	(\$3,222,681)	(\$3,217,462)	(\$3,216,574)	(\$3,198,589)	RATE BASE
7	NET PLANT	\$3,113,714	\$3,092,916	\$3,083,223	\$3,070,387	\$3,059,448	\$3,042,498	\$3,031,657	\$3,026,890	\$3,012,075	\$2,993,523	\$3,028,335	\$3,032,562	\$3,033,451	\$3,047,744	
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	NON UTILITY PROPERTY	\$329,492	\$328,322	\$327,152	\$327,668	\$326,495	\$325,322	\$324,149	\$322,976	\$321,804	\$320,631	\$319,458	\$318,286	\$317,113	\$323,759	
11	TOTAL PROPERTY & INVEST.	\$329,492	\$328,322	\$327,152	\$327,668	\$326,495	\$325,322	\$324,149	\$322,976	\$321,804	\$320,631	\$319,458	\$318,286	\$317,113	\$323,759	
12	CASH	\$117,692	\$264,241	\$244,669	\$319,580	\$286,146	\$337,139	\$286,622	\$287,920	\$241,234	\$222,290	\$174,265	\$115,000	\$115,000	\$231,677	WORKING CAP.
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	WORKING FUNDS & CASH INVEST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	CUST. ACCTS. REC.-GAS	\$139,940	\$110,272	\$144,932	\$101,996	\$108,921	\$67,093	\$73,728	\$81,313	\$73,216	\$67,982	\$67,458	\$125,879	\$188,389	\$103,932	WORKING CAP.
19	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WORKING CAP.
20	ACCOUNTS REC. - MISC	\$7,500	\$23,118	\$22,267	\$48,020	\$12,900	\$25,912	\$76,151	\$53,550	\$82,425	\$46,090	\$62,148	\$20,000	\$20,000	\$38,468	
21	MDSE, JOBBING & OTHER	\$322,937	\$215,494	\$220,126	\$152,292	\$252,367	\$153,234	\$111,602	\$85,896	\$107,361	\$171,453	\$145,340	\$145,340	\$145,340	\$171,445	
22	ACCUM. PROV. UNCOLLECT ACCTS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
24	PLANT & OPER. MATERIAL & SUPPL	\$25,266	\$25,491	\$25,184	\$25,030	\$25,300	\$24,397	\$25,984	\$26,394	\$25,366	\$27,650	\$26,342	\$26,342	\$26,342	\$25,776	WORKING CAP.
25	OTHER MATERIALS & SUPPLIES	\$19,833	\$19,786	\$19,909	\$20,488	\$19,707	\$19,832	\$19,698	\$19,749	\$19,534	\$20,505	\$20,415	\$20,415	\$20,415	\$20,022	
26	APPLIANCE INVENTORY	\$397,679	\$364,352	\$395,059	\$455,269	\$411,846	\$401,655	\$443,405	\$413,829	\$430,956	\$411,227	\$407,711	\$407,711	\$407,711	\$411,416	
27	PREPAYMENTS	\$24,945	\$24,257	\$23,201	\$20,848	\$18,495	\$16,141	\$13,788	\$11,435	\$9,081	\$6,728	\$8,894	\$8,894	\$8,894	\$15,046	
28		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
29	TOTAL CURR. & ACCR. ASSETS	\$1,055,792	\$1,047,010	\$1,095,347	\$1,143,522	\$1,135,682	\$1,045,404	\$1,050,978	\$980,086	\$989,174	\$973,925	\$912,573	\$869,581	\$932,092	\$1,017,782	
30	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	CONSERVATION	(\$4,416)	(\$4,538)	(\$5,046)	(\$536)	(\$623)	(\$479)	\$384	\$7,550	\$14,195	\$25,852	\$35,062	\$35,062	\$35,062	\$10,579	
32	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
33	OTHER WIP-ENVIRONMENTAL MATTER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
34	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35	UNRECOVERED GAS COST	(\$225,186)	(\$185,224)	(\$205,669)	(\$240,201)	(\$226,763)	(\$216,618)	(\$217,008)	(\$225,064)	(\$247,747)	(\$247,268)	(\$242,374)	(\$242,374)	(\$242,374)	(\$227,990)	WORKING CAP.
36		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
37	TOTAL DEFERRED CHARGES	(\$229,602)	(\$189,762)	(\$210,715)	(\$240,737)	(\$227,386)	(\$217,097)	(\$216,624)	(\$217,514)	(\$233,552)	(\$221,416)	(\$207,312)	(\$207,312)	(\$207,312)	(\$217,411)	
38	TOTAL ASSETS	\$4,269,397	\$4,278,486	\$4,295,006	\$4,300,840	\$4,294,239	\$4,196,127	\$4,190,160	\$4,112,438	\$4,089,500	\$4,066,663	\$4,053,054	\$4,013,117	\$4,075,343	\$4,171,875	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO	CAPITALIZATION & LIABILITIES	BEG BALANCE	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	13 MONTH AVERAGE	REFERENCE
1	COMMON STOCK	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	CAP. STRUCT.
2	ADDITIONAL CAPITAL	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	CAP. STRUCT.
3	UNAPPROPRIATED RET. EARN.	\$1,851,361	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,957,906	\$1,949,711	CAP. STRUCT.
4	UNDISTRIBUTED SUBS.EARN	\$106,545	\$24,413	\$27,313	\$60,485	\$67,511	\$32,655	(\$16,479)	(\$37,691)	(\$73,125)	(\$89,652)	(\$118,127)	(\$153,821)	(\$136,932)	(\$23,608)	CAP. STRUCT.
5	TOTAL STOCKHOLDERS EQUITY	\$2,259,300	\$2,283,713	\$2,286,613	\$2,319,785	\$2,326,812	\$2,291,956	\$2,242,821	\$2,221,609	\$2,186,175	\$2,169,648	\$2,141,173	\$2,105,479	\$2,122,368	\$2,227,497	
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	LONG TERM NOTES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CAP. STRUCT.
8	OTHER LT DEBT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	\$11,538	CAP. STRUCT.
9	TOTAL LONG TERM DEBT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	\$11,538	
10	NOTES PAYABLE	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$0	\$138,462	WORKING CAP.
11	ACCOUNTS PAYABLE	\$133,529	\$138,091	\$136,188	\$92,109	\$101,768	\$84,163	\$125,320	\$97,263	\$106,898	\$63,298	\$103,019	\$103,019	\$125,000	\$108,436	WORKING CAP.
12	ACCTS PAY- APPLIANCE	\$222,217	\$121,985	\$140,539	\$180,802	\$142,089	\$104,046	\$116,004	\$79,415	\$111,228	\$116,232	\$95,192	\$95,192	\$95,192	\$124,626	
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	CUSTOMER DEPOSITS	\$51,835	\$53,794	\$56,344	\$56,434	\$58,445	\$58,270	\$59,350	\$59,340	\$60,049	\$60,072	\$60,515	\$60,515	\$60,515	\$58,114	CAP. STRUCT.
15	TAXES ACCRUED-GENERAL	\$4,004	\$5,547	\$7,841	\$10,618	\$13,527	\$16,061	\$18,595	\$16,390	\$16,580	\$21,161	\$23,489	\$23,489	\$23,489	\$15,445	WORKING CAP.
16	TAXES ACCRUED-INCOME	\$0	\$0	\$0	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$4,528)	WORKING CAP.
17	INTEREST ACCRUED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WORKING CAP.
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	TAX COLLECTIONS PAYABLE	\$24,241	\$12,564	\$14,835	\$15,356	\$21,680	\$13,603	\$7,002	\$12,124	\$19,412	\$15,744	\$12,676	\$12,676	\$15,000	\$15,147	WORKING CAP.
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	MISC CURRENT LIABILITIES	\$34,668	\$69,377	\$63,475	\$46,696	\$55,121	\$57,475	\$54,759	\$64,231	\$31,335	\$66,930	\$67,720	\$67,720	\$67,720	\$57,479	WORKING CAP.
23	TOTAL CURR. & ACCRUED LIAB	\$620,494	\$551,358	\$569,223	\$546,128	\$536,743	\$477,732	\$525,143	\$472,876	\$489,615	\$487,549	\$506,724	\$506,724	\$381,029	\$513,180	
24	CUSTOMER ADVANCES FOR CONST.	\$77,010	\$135,065	\$135,065	\$135,065	\$135,065	\$135,065	\$135,065	\$135,065	\$135,065	\$135,065	\$135,000	\$135,000	\$135,000	\$130,585	
25	OTHER DEFERRED CREDITS	\$1,249,543	\$1,245,300	\$1,241,056	\$1,236,813	\$1,232,569	\$1,228,326	\$1,224,082	\$1,219,839	\$1,215,595	\$1,211,352	\$1,207,108	\$1,202,865	\$1,198,621	\$1,224,082	CAP. STRUCT.
26	ACCUMULATED DEFERRED INC TAX	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$63,049	\$64,993	CAP. STRUCT.
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	TOTAL DEFERRED CREDITS	\$1,389,602	\$1,443,414	\$1,439,170	\$1,434,927	\$1,430,683	\$1,426,440	\$1,422,196	\$1,417,953	\$1,413,709	\$1,409,466	\$1,405,157	\$1,400,914	\$1,421,946	\$1,419,660	
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
30	TOTAL OPERATING RESERVES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	TOTAL CAPITAL & LIAB	\$4,269,397	\$4,278,485	\$4,295,007	\$4,300,840	\$4,294,238	\$4,196,127	\$4,190,160	\$4,112,438	\$4,089,500	\$4,066,863	\$4,053,055	\$4,013,117	\$4,075,343	\$4,171,875	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ASSETS	BEG. BALANCE	JANUARY 2008	FEBRUARY 2008	MARCH 2008	APRIL 2008	MAY 2008	JUNE 2008	JULY 2008	AUGUST 2008	SEPTEMBER 2008	OCTOBER 2008	NOVEMBER 2008	DECEMBER 2008	13 MONTH AVERAGE	REFERENCE
1	GAS PLANT IN SERV	\$6,215,694	\$6,215,694	\$6,215,694	\$6,206,276	\$6,206,276	\$6,206,276	\$6,684,701	\$6,684,701	\$6,684,701	\$6,792,471	\$6,792,471	\$6,792,471	\$6,792,669	\$6,499,238	RATE BASE
2	PLANT HELD FOR FUT USE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	CWIP	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	\$34,331	
4	GAS PLANT ACQ. ADJ	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	GROSS UTILITY PLANT	\$6,250,024	\$6,250,024	\$6,250,024	\$6,240,607	\$6,240,607	\$6,240,607	\$6,719,032	\$6,719,032	\$6,719,032	\$6,826,802	\$6,826,802	\$6,826,802	\$6,827,000	\$6,533,569	
6	ACCUM. PROVISION FOR DEPR.	(\$3,216,574)	(\$3,237,424)	(\$3,258,274)	(\$3,245,511)	(\$3,266,268)	(\$3,287,026)	(\$3,253,694)	(\$3,275,905)	(\$3,298,117)	(\$3,288,850)	(\$3,311,440)	(\$3,334,031)	(\$3,352,074)	(\$3,278,861)	RATE BASE
7	NET PLANT	\$3,033,451	\$3,012,600	\$2,991,750	\$2,995,096	\$2,974,338	\$2,953,580	\$3,465,338	\$3,443,126	\$3,420,915	\$3,537,952	\$3,515,361	\$3,492,771	\$3,474,926	\$3,254,708	
8	INVESTMENT IN SUBSIDIARY CO.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	SINKING FUNDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
10	NON UTILITY PROPERTY	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	
11	TOTAL PROPERTY & INVEST.	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	\$317,113	
12	CASH	\$115,000	\$35,723	\$60,456	\$53,071	\$72,964	\$60,349	(\$154,959)	(\$159,864)	(\$201,749)	(\$234,680)	(\$251,013)	(\$266,261)	(\$267,618)	(\$87,583)	WORKING CAP.
13	SPECIAL DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	WORKING FUNDS & CASH INVEST.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	TEMP CASH INVESTMENTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
16	NOTES RECEIVABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
17	ACCOUNTS REC. - PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
18	CUST. ACCTS. REC. - GAS	\$188,389	\$119,275	\$110,301	\$96,358	\$83,601	\$78,249	\$77,062	\$76,457	\$76,229	\$76,236	\$78,547	\$90,058	\$114,030	\$97,292	WORKING CAP.
19	TRANSPORTER FUEL REC	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WORKING CAP.
20	ACCOUNTS REC. - MISC	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
21	MDSE, JOBBING & OTHER	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	\$145,340	
22	ACCUM. PROV. UNCOLLECT. ACCTS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	RECEIVABLE ASSOC. COMPANIES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
24	PLANT & OPER MATERIAL & SUPPL.	\$26,342	\$25,491	\$25,184	\$25,030	\$25,300	\$24,397	\$25,984	\$26,394	\$25,366	\$27,650	\$26,342	\$26,342	\$26,342	\$25,859	WORKING CAP.
25	OTHER MATERIALS & SUPPLIES	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	\$20,415	
26	APPLIANCE INVENTORY	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	\$407,711	
27	PREPAYMENTS	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	\$8,894	
28		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
29	TOTAL CURR & ACCR. ASSETS	\$932,092	\$782,850	\$798,302	\$776,820	\$784,226	\$765,356	\$550,448	\$545,348	\$502,207	\$471,567	\$456,236	\$452,500	\$475,115	\$637,928	
30	MISC. DEFERRED DEBITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
31	CONSERVATION	\$35,062	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,697	
32	CLEARING ACCTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
33	OTHER WIP-ENVIRONMENTAL MATTER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
34	UNAMORT. RATE CASE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
35	UNRECOVERED GAS COST	(\$242,374)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$18,644)	
36		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
37	TOTAL DEFERRED CHARGES	(\$207,312)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,947)	
38	TOTAL ASSETS	\$4,075,343	\$4,112,563	\$4,107,165	\$4,089,029	\$4,075,677	\$4,036,049	\$4,332,899	\$4,305,587	\$4,240,234	\$4,326,631	\$4,288,710	\$4,262,383	\$4,267,153	\$4,193,802	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE BALANCE SHEET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO	CAPITALIZATION & LIABILITIES	BEG. BALANCE	JANUARY 2008	FEBRUARY 2008	MARCH 2008	APRIL 2008	MAY 2008	JUNE 2008	JULY 2008	AUGUST 2008	SEPTEMBER 2008	OCTOBER 2008	NOVEMBER 2008	DECEMBER 2008	13 MONTH AVERAGE	REFERENCE
1	COMMON STOCK	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	\$66,700	CAP. STRUCT.
2	ADDITIONAL CAPITAL	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	\$234,694	CAP. STRUCT.
3	UNAPPROPRIATED RET. EARN.	\$1,957,906	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,820,974	\$1,831,508	CAP. STRUCT.
4	UNDISTRIBUTED SUBS EARN	(\$136,932)	\$9,262	\$9,443	(\$4,469)	(\$31,235)	(\$63,432)	(\$97,555)	(\$133,013)	(\$168,705)	(\$204,572)	(\$238,301)	(\$260,385)	(\$258,195)	(\$121,391)	
5	TOTAL STOCKHOLDERS EQUITY	\$2,122,368	\$2,131,631	\$2,131,812	\$2,117,900	\$2,091,134	\$2,058,936	\$2,024,813	\$1,989,355	\$1,953,664	\$1,917,796	\$1,884,068	\$1,861,983	\$1,864,174	\$2,011,510	
6	FM BONDS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	LONG TERM NOTES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	CAP. STRUCT.
8	OTHER LT DEBT	\$150,000	\$150,000	\$150,000	\$163,500	\$163,500	\$163,500	\$505,500	\$505,500	\$505,500	\$595,500	\$595,500	\$595,500	\$600,000	\$372,577	
9	TOTAL LONG TERM DEBT	\$150,000	\$150,000	\$150,000	\$163,500	\$163,500	\$163,500	\$505,500	\$505,500	\$505,500	\$595,500	\$595,500	\$595,500	\$600,000	\$372,577	
10	NOTES PAYABLE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11	ACCOUNTS PAYABLE	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	WORKING CAP.
12	ACCTS PAY- APPLIANCE	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	\$95,192	
13	CUSTOMER DEPOSITS-PROPANE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	CUSTOMER DEPOSITS	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	\$60,515	CAP. STRUCT.
15	TAXES ACCRUED-GENERAL	\$23,489	\$5,547	\$7,841	\$10,618	\$13,527	\$16,061	\$18,595	\$16,390	\$16,580	\$21,161	\$23,489	\$23,489	\$23,489	\$16,944	WORKING CAP.
16	TAXES ACCRUED-INCOME	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	(\$5,887)	
17	INTEREST ACCRUED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	WORKING CAP.
18	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19	TAX COLLECTIONS PAYABLE	\$15,000	\$12,564	\$14,835	\$15,356	\$21,680	\$13,603	\$7,002	\$12,124	\$19,412	\$15,744	\$12,676	\$12,676	\$15,000	\$14,436	WORKING CAP.
20	INACTIVE DEPOSITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
21	CONSERVATION COST TRUE-UP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	MISC. CURRENT LIABILITIES	\$67,720	\$69,377	\$63,475	\$46,696	\$55,121	\$57,475	\$54,759	\$64,231	\$31,335	\$66,930	\$67,720	\$67,720	\$67,720	\$60,021	
23	TOTAL CURR. & ACCRUED LIAB	\$381,029	\$362,308	\$360,971	\$347,490	\$365,148	\$361,959	\$355,176	\$367,565	\$342,147	\$378,655	\$378,705	\$378,705	\$381,029	\$366,222	
24	CUSTOMER ADVANCES FOR CONST.	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	\$135,000	WORKING CAP.
25	OTHER DEFERRED CREDITS	\$1,198,621	\$1,245,300	\$1,241,057	\$1,236,814	\$1,232,571	\$1,228,328	\$1,224,085	\$1,219,842	\$1,215,599	\$1,211,356	\$1,207,113	\$1,202,870	\$1,198,627	\$1,220,168	
26	ACCUMULATED DEFERRED INC. TAX	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	\$88,325	
27	DEF. INVESTMENT TAX CREDIT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28	TOTAL DEFERRED CREDITS	\$1,421,946	\$1,468,625	\$1,464,382	\$1,460,139	\$1,455,896	\$1,451,653	\$1,447,410	\$1,443,167	\$1,438,924	\$1,434,681	\$1,430,438	\$1,426,195	\$1,421,952	\$1,443,493	
29	PENSIONS & BENEFITS RESERVE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
30	TOTAL OPERATING RESERVES	\$1,421,946	\$1,468,625	\$1,464,382	\$1,460,139	\$1,455,896	\$1,451,653	\$1,447,410	\$1,443,167	\$1,438,924	\$1,434,681	\$1,430,438	\$1,426,195	\$1,421,952	\$1,443,493	
31	TOTAL CAPITAL & LIAB	\$4,075,343	\$4,112,563	\$4,107,165	\$4,089,029	\$4,075,677	\$4,036,049	\$4,332,899	\$4,305,587	\$4,240,234	\$4,326,632	\$4,288,710	\$4,262,383	\$4,267,154	\$4,193,802	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/07

LINE NO.	A/C NO.	DESCRIPTION	BEGINNING BALANCE	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEP 2007	OCT 2007	NOV 2007	DEC 2007	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149
3	374	LAND AND LAND RIGHTS	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518
4	375	BUILDINGS & IMPROVEMENTS	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394
5	376	MAINS (STEEL)	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797
6	376	MAINS (PLASTIC)	\$820,957	\$823,635	\$823,635	\$823,635	\$823,635	\$823,635	\$824,487	\$824,487	\$824,487	\$824,487	\$824,487	\$826,053	\$826,053	\$824,129
7	378	M & R EQUIPMENT - GENERAL	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830	\$104,830
8	379	M & R EQUIPMENT - CITY	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066
9	380	DIST PLANT -SERVICES (STEEL)	\$136,998	\$136,318	\$136,318	\$136,318	\$136,318	\$136,022	\$135,347	\$134,552	\$134,468	\$134,384	\$134,300	\$134,215	\$134,215	\$135,367
10	380	DIST PLANT -SERVICES (PLASTIC)	\$549,216	\$549,465	\$549,881	\$551,125	\$550,975	\$551,491	\$551,348	\$545,244	\$545,781	\$546,092	\$546,342	\$547,005	\$547,005	\$548,536
11	381	METERS	\$283,606	\$285,389	\$285,389	\$284,320	\$284,320	\$284,320	\$286,079	\$289,981	\$293,505	\$293,505	\$289,182	\$289,182	\$289,182	\$287,535
12	382	METER INSTALLATIONS	\$71,197	\$70,866	\$70,916	\$71,003	\$70,925	\$70,838	\$70,376	\$69,705	\$69,746	\$69,722	\$69,691	\$69,693	\$69,693	\$70,336
13	383	REGULATORS	\$139,721	\$140,148	\$140,148	\$140,138	\$140,089	\$140,325	\$141,118	\$141,118	\$141,092	\$141,092	\$142,316	\$145,467	\$145,467	\$141,403
14	384	REGULATOR INSTALL HOUSE	\$29,120	\$29,043	\$29,083	\$29,196	\$29,196	\$29,207	\$29,144	\$28,932	\$28,982	\$29,021	\$29,013	\$29,023	\$29,023	\$29,078
15	385	INDUSTRIAL M & R EQUIPMENT	\$19,851	\$19,851	\$19,851	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,283
16	387	OTHER EQUIPMENT	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856
17	389	LAND AND LAND RIGHTS	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220
18	390	STRUCTURES & IMPROVEMENTS	\$152,051	\$152,051	\$152,896	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$155,622
19	391.1	OFFICE FURNITURE	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074
20	391.2	OFFICE EQUIPMENT	\$27,990	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,701
21	391.3	COMPUTERS	\$85,252	\$86,307	\$86,307	\$87,322	\$87,322	\$87,322	\$88,319	\$88,319	\$88,319	\$88,319	\$88,319	\$85,902	\$85,902	\$87,095
22	392.0	TRANSPORTATION	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$202,806	\$205,802	\$205,802	\$202,494
23	394	TOOLS AND WORK EQUIPMENT	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$9,973	\$9,973	\$10,553	\$10,553	\$10,553	\$10,256
24	396	POWER OPERATED EQUIPMENT	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$114,755	\$114,755	\$103,745
25	397	COMMUNICATION EQUIPMENT	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$3,157	\$3,157	\$20,206
26	398	MISC EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27																\$0
28																\$0
29																\$0
30																\$0
31																\$0
32																\$0
33																\$0
34																\$0
35																\$0
36																\$0
37																\$0
38																\$0
39																\$0
40		TOTAL PLANT IN SERVICE	\$6,209,929	\$6,209,303	\$6,210,654	\$6,215,008	\$6,214,763	\$6,215,112	\$6,217,172	\$6,214,289	\$6,218,090	\$6,218,332	\$6,216,944	\$6,215,694	\$6,215,694	\$6,214,691

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13-MONTH AVERAGE UTILITY PLANT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

ESTIMATED PLANT BALANCES FOR THE YEAR ENDING 12/31/08

LINE NO.	A/C NO.	DESCRIPTION	BEGINNING BALANCE	JAN 2008	FEB 2008	MAR 2008	APR 2008	MAY 2008	JUN 2008	JUL 2008	AUG 2008	SEP 2008	OCT 2008	NOV 2008	DEC 2008	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149
3	374	LAND AND LAND RIGHTS	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518	\$22,518
4	375	BUILDINGS & IMPROVEMENTS	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394	\$21,394
5	376	MAINS (STEEL)	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797	\$2,892,797
6	376	MAINS (PLASTIC)	\$826,053	\$826,053	\$826,053	\$826,053	\$826,053	\$826,053	\$1,250,953	\$1,250,953	\$1,250,953	\$1,341,105	\$1,341,105	\$1,341,105	\$1,341,105	\$1,082,585
7	378	M & R EQUIPMENT - GENERAL	\$104,830	\$104,830	\$104,830	\$106,530	\$106,530	\$106,530	\$113,530	\$113,530	\$113,530	\$114,380	\$114,380	\$114,380	\$114,380	\$110,169
8	379	M & R EQUIPMENT - CITY	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066	\$459,066
9	380	DIST PLANT -SERVICES (STEEL)	\$134,215	\$134,215	\$134,215	\$133,117	\$133,117	\$133,117	\$132,019	\$132,019	\$132,019	\$130,921	\$130,921	\$130,921	\$129,823	\$132,357
10	380	DIST PLANT -SERVICES (PLASTIC)	\$547,005	\$547,005	\$547,005	\$547,030	\$547,030	\$547,030	\$551,555	\$551,555	\$551,555	\$559,291	\$559,291	\$559,291	\$559,315	\$551,843
11	381	METERS	\$289,182	\$289,182	\$289,182	\$289,446	\$289,446	\$289,446	\$293,410	\$293,410	\$293,410	\$295,114	\$295,114	\$295,114	\$295,378	\$292,064
12	382	METER INSTALLATIONS	\$69,693	\$69,693	\$69,693	\$69,677	\$69,677	\$69,677	\$69,711	\$69,711	\$69,711	\$70,145	\$70,145	\$70,145	\$70,129	\$69,831
13	383	REGULATORS	\$145,467	\$145,467	\$145,467	\$145,342	\$145,342	\$145,342	\$146,853	\$146,853	\$146,853	\$147,538	\$147,538	\$147,538	\$147,413	\$146,386
14	384	REGULATOR INSTALL HOUSE	\$29,023	\$29,023	\$29,023	\$28,972	\$28,972	\$28,972	\$29,449	\$29,449	\$29,449	\$29,773	\$29,773	\$29,773	\$29,722	\$29,336
15	385	INDUSTRIAL M & R EQUIPMENT	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113	\$19,113
16	387	OTHER EQUIPMENT	\$10,856	\$10,856	\$10,856	\$11,189	\$11,189	\$11,189	\$11,523	\$11,523	\$11,523	\$11,856	\$11,856	\$11,856	\$11,856	\$11,394
17	389	LAND AND LAND RIGHTS	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220
18	390	STRUCTURES & IMPROVEMENTS	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609
19	391.1	OFFICE FURNITURE	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074
20	391.2	OFFICE EQUIPMENT	\$22,260	\$22,260	\$22,260	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,038
21	391.3	COMPUTERS	\$85,902	\$85,902	\$85,902	\$74,441	\$74,441	\$74,441	\$76,291	\$76,291	\$76,291	\$77,491	\$77,491	\$77,491	\$78,691	\$78,543
22	392.0	TRANSPORTATION	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$211,252	\$211,252	\$211,252	\$211,252	\$207,479
23	394	TOOLS AND WORK EQUIPMENT	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553
24	396	POWER OPERATED EQUIPMENT	\$114,755	\$114,755	\$114,755	\$114,755	\$114,755	\$114,755	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	\$133,563
25	397	COMMUNICATION EQUIPMENT	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157
26	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28																\$0
29																\$0
30																\$0
31																\$0
32																\$0
33																\$0
34																\$0
35																\$0
36																\$0
37																\$0
38																\$0
39																\$0
40		TOTAL PLANT IN SERVICE	\$6,215,694	\$6,215,694	\$6,215,694	\$6,206,276	\$6,206,276	\$6,206,276	\$6,684,701	\$6,684,701	\$6,684,701	\$6,792,471	\$6,792,471	\$6,792,471	\$6,792,669	\$6,499,238

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Depr Rates	DEC 2006	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEP 2007	OCT 2007	NOV 2007	DEC 2007	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0.0%	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149
3	374	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	375	BUILDINGS & IMPROVEMENTS	2.4%	\$13,079	\$13,122	\$13,165	\$13,208	\$13,251	\$13,293	\$13,336	\$13,379	\$13,422	\$13,465	\$13,507	\$13,550	\$13,593	\$13,336
5	376	MAINS (STEEL)	3.3%	\$1,502,149	\$1,510,104	\$1,518,060	\$1,526,015	\$1,533,970	\$1,541,925	\$1,549,880	\$1,557,835	\$1,565,791	\$1,573,746	\$1,581,701	\$1,589,656	\$1,597,611	\$1,549,880
6	376	MAINS (PLASTIC)	3.3%	\$374,386	\$376,648	\$378,913	\$381,178	\$383,443	\$385,708	\$387,974	\$390,241	\$392,508	\$394,776	\$397,043	\$399,313	\$401,584	\$387,978
7	378	M & R EQUIPMENT - GENERAL	3.1%	\$39,202	\$39,473	\$39,744	\$40,015	\$40,286	\$40,556	\$40,827	\$41,098	\$41,369	\$41,640	\$41,910	\$42,181	\$42,452	\$40,827
8	379	M & R EQUIPMENT - CITY	3.0%	\$196,689	\$197,837	\$198,984	\$200,132	\$201,280	\$202,427	\$203,575	\$204,723	\$205,870	\$207,018	\$208,166	\$209,313	\$210,461	\$203,575
9	380	DIST PLANT -SERVICES (STEEL)	3.1%	\$151,526	\$151,106	\$151,458	\$151,810	\$152,163	\$152,505	\$151,473	\$150,367	\$150,515	\$150,709	\$150,947	\$151,174	\$141,221	\$150,513
10	380	DIST PLANT -SERVICES (PLASTIC)	3.5%	\$183,551	\$184,029	\$185,223	\$185,652	\$185,969	\$186,683	\$185,529	\$176,456	\$178,047	\$178,842	\$180,015	\$181,457	\$183,053	\$182,654
11	381	METERS	4.1%	\$213,043	\$214,015	\$214,990	\$214,894	\$215,866	\$216,837	\$217,528	\$218,512	\$218,876	\$219,879	\$216,552	\$217,540	\$218,528	\$216,697
12	382	METER INSTALLATIONS	3.2%	\$40,548	\$40,230	\$40,372	\$40,439	\$40,410	\$40,387	\$39,796	\$38,431	\$38,587	\$38,648	\$38,742	\$38,880	\$39,066	\$39,580
13	383	REGULATORS	3.4%	\$62,217	\$62,568	\$62,965	\$63,352	\$63,700	\$64,003	\$64,397	\$64,797	\$65,171	\$65,571	\$65,972	\$66,377	\$66,792	\$64,452
14	384	REGULATOR INSTALL HOUSE	3.8%	\$7,997	\$7,846	\$7,896	\$7,908	\$7,879	\$7,830	\$7,548	\$6,554	\$6,631	\$6,667	\$6,693	\$6,750	\$6,842	\$7,311
15	385	INDUSTRIAL M & R EQUIPMENT	3.5%	\$10,114	\$10,172	\$10,230	\$9,547	\$9,603	\$9,659	\$9,715	\$9,770	\$9,826	\$9,882	\$9,938	\$9,993	\$10,049	\$9,884
16	387	OTHER EQUIPMENT	8.4%	(\$3,255)	(\$3,179)	(\$3,103)	(\$3,027)	(\$2,951)	(\$2,875)	(\$2,799)	(\$2,723)	(\$2,647)	(\$2,571)	(\$2,495)	(\$2,419)	\$7,957	(\$2,007)
17	389	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	390	STRUCTURES & IMPROVEMENTS	2.1%	\$78,444	\$78,710	\$78,977	\$79,248	\$79,522	\$79,796	\$80,070	\$80,344	\$80,618	\$80,892	\$81,166	\$81,440	\$81,714	\$80,072
19	391.1	OFFICE FURNITURE	4.4%	(\$4,180)	(\$4,165)	(\$4,150)	(\$4,135)	(\$4,120)	(\$4,105)	(\$4,091)	(\$4,076)	(\$4,061)	(\$4,046)	(\$4,031)	(\$4,016)	\$1,499	(\$3,667)
20	391.2	OFFICE EQUIPMENT	10.2%	\$25,009	\$14,143	\$14,332	\$14,521	\$14,711	\$14,900	\$15,089	\$15,278	\$15,467	\$15,657	\$15,846	\$16,035	\$9,224	\$15,401
21	391.3	COMPUTERS	12.8%	\$57,261	\$58,175	\$59,096	\$60,022	\$60,953	\$61,885	\$62,816	\$63,753	\$64,695	\$65,637	\$66,579	\$67,521	\$68,463	\$61,875
22	392.0	TRANSPORTATION	10.3%	\$70,914	\$72,645	\$74,378	\$76,110	\$77,842	\$79,574	\$81,306	\$83,038	\$84,770	\$86,502	\$88,234	\$90,000	\$91,766	\$69,912
23	394	TOOLS AND WORK EQUIPMENT	5.8%	\$5,345	\$5,393	\$5,443	\$5,492	\$5,541	\$5,591	\$5,640	\$5,689	\$5,739	\$5,788	\$5,839	\$5,891	\$5,943	\$5,641
24	396	POWER OPERATED EQUIPMENT	6.7%	\$82,672	\$83,240	\$83,808	\$84,376	\$84,944	\$85,512	\$86,080	\$86,649	\$87,217	\$87,785	\$88,353	\$88,921	\$89,489	\$81,556
25	397	COMMUNICATION EQUIPMENT	6.3%	\$10,096	\$10,218	\$10,340	\$10,463	\$10,585	\$10,708	\$10,830	\$10,952	\$11,075	\$11,197	\$11,319	\$11,442	\$357	\$9,968
26	398	MISC. EQUIPMENT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27																	\$0
28																	\$0
29																	\$0
30																	\$0
31																	\$0
32																	\$0
33		DEPRECIATION RESERVE		3,129,954	3,135,479	3,154,270	3,170,369	3,187,993	3,205,648	3,219,668	3,224,216	3,239,571	3,257,768	3,222,681	3,217,462	3,216,574	3,198,589
34	108.02	R.W.I.P		0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
35	108	TOTAL DEPRECIATION RESERVE		\$3,129,954	\$3,135,479	\$3,154,270	\$3,170,369	\$3,187,993	\$3,205,648	\$3,219,668	\$3,224,216	\$3,239,571	\$3,257,768	\$3,222,681	\$3,217,462	\$3,216,574	\$3,198,589

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE DEPRECIATION RESERVE BALANCES FOR EACH ACCOUNT OR SUB-ACCOUNT TO WHICH AN INDIVIDUAL DEPRECIATION RATE IS APPLIED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	A/C NO	DESCRIPTION	Depr Rates	DEC 2007	JAN 2008	FEB 2008	MAR 2008	APR 2008	MAY 2008	JUN 2008	JUL 2008	AUG 2008	SEP 2008	OCT 2008	NOV 2008	DEC 2008	13 MONTH AVERAGE
1	301	ORGANIZATIONAL COSTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2	303	INTANGIBLE PLANT	0.0%	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149	\$13,149
3	374	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	375	BUILDINGS & IMPROVEMENTS	2.5%	\$13,593	\$13,638	\$13,682	\$13,727	\$13,771	\$13,816	\$13,860	\$13,905	\$13,950	\$13,994	\$14,039	\$14,083	\$14,128	\$13,860
5	376	MAINS (STEEL)	3.3%	\$1,597,611	\$1,605,566	\$1,613,521	\$1,621,477	\$1,629,432	\$1,637,387	\$1,645,342	\$1,653,297	\$1,661,253	\$1,669,208	\$1,677,163	\$1,685,118	\$1,693,073	\$1,645,342
6	376	MAINS (PLASTIC)	3.4%	\$401,584	\$403,924	\$406,265	\$408,605	\$410,946	\$413,286	\$416,229	\$419,773	\$423,318	\$426,990	\$430,789	\$434,589	\$438,389	\$418,053
7	378	M & R EQUIPMENT - GENERAL	3.1%	\$42,452	\$42,723	\$42,994	\$43,267	\$43,542	\$43,817	\$44,101	\$44,395	\$44,688	\$44,982	\$45,278	\$45,573	\$45,869	\$44,129
8	379	M & R EQUIPMENT - CITY	3.2%	\$210,461	\$211,685	\$212,909	\$214,134	\$215,358	\$216,582	\$217,806	\$219,030	\$220,254	\$221,479	\$222,703	\$223,927	\$225,151	\$217,806
9	380	DIST PLANT -SERVICES (STEEL)	2.5%	\$141,221	\$141,579	\$141,937	\$140,866	\$141,221	\$141,576	\$140,502	\$140,854	\$141,206	\$140,129	\$140,478	\$140,827	\$139,748	\$140,934
10	380	DIST PLANT -SERVICES (PLASTIC)	3.3%	\$183,053	\$184,603	\$186,153	\$185,141	\$186,691	\$188,240	\$187,235	\$188,797	\$190,360	\$189,372	\$190,957	\$192,541	\$191,564	\$188,054
11	381	METERS	4.1%	\$218,528	\$219,516	\$220,504	\$221,274	\$222,263	\$223,251	\$224,028	\$225,031	\$226,033	\$226,820	\$227,828	\$228,836	\$229,626	\$224,118
12	382	METER INSTALLATIONS	3.6%	\$39,066	\$39,380	\$39,693	\$39,840	\$40,153	\$40,467	\$40,614	\$40,927	\$41,241	\$41,389	\$41,704	\$42,020	\$42,169	\$40,666
13	383	REGULATORS	3.4%	\$66,792	\$67,204	\$67,616	\$67,903	\$68,315	\$68,727	\$69,016	\$69,432	\$69,848	\$70,140	\$70,558	\$70,976	\$71,269	\$69,061
14	384	REGULATOR INSTALL HOUSE	4.0%	\$6,842	\$6,994	\$7,147	\$7,248	\$7,400	\$7,552	\$7,655	\$7,810	\$7,964	\$8,069	\$8,226	\$8,382	\$8,487	\$7,675
15	385	INDUSTRIAL M & R EQUIPMENT	4.0%	\$10,049	\$10,113	\$10,176	\$10,240	\$10,304	\$10,368	\$10,431	\$10,495	\$10,559	\$10,622	\$10,686	\$10,750	\$10,814	\$10,431
16	387	OTHER EQUIPMENT	9.2%	\$7,957	\$8,040	\$8,123	\$5,641	\$5,727	\$5,813	\$3,333	\$3,421	\$3,510	\$1,032	\$1,123	\$1,214	\$1,305	\$4,326
17	389	LAND AND LAND RIGHTS	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	390	STRUCTURES & IMPROVEMENTS	2.2%	\$81,714	\$82,001	\$82,288	\$82,575	\$82,862	\$83,150	\$83,437	\$83,724	\$84,011	\$84,298	\$84,585	\$84,872	\$85,159	\$83,437
19	391.1	OFFICE FURNITURE	5.9%	\$1,499	\$1,536	\$1,574	\$1,611	\$1,648	\$1,686	\$1,723	\$1,760	\$1,798	\$1,835	\$1,872	\$1,910	\$1,947	\$1,723
20	391.2	OFFICE EQUIPMENT	11.5%	\$9,224	\$9,595	\$9,966	(\$4,644)	(\$4,256)	(\$3,868)	(\$3,480)	(\$3,092)	(\$2,704)	(\$2,316)	(\$1,929)	(\$1,541)	(\$1,153)	(\$15)
21	391.3	COMPUTERS	11.9%	\$58,407	\$59,259	\$60,111	\$49,445	\$50,183	\$50,922	\$51,669	\$52,425	\$53,182	\$53,945	\$54,713	\$55,481	\$56,256	\$54,308
22	392.0	TRANSPORTATION	16.8%	\$42,356	\$45,238	\$48,119	\$51,000	\$53,881	\$56,763	\$59,644	\$62,525	\$65,406	\$68,287	\$71,168	\$74,049	\$76,930	\$52,137
23	394	TOOLS AND WORK EQUIPMENT	5.5%	\$5,943	\$5,992	\$6,040	\$6,089	\$6,137	\$6,185	\$6,234	\$6,282	\$6,330	\$6,379	\$6,427	\$6,475	\$6,524	\$6,234
24	396	POWER OPERATED EQUIPMENT	6.2%	\$64,714	\$65,307	\$65,900	\$66,493	\$67,086	\$67,679	\$20,662	\$21,435	\$22,209	\$22,982	\$23,755	\$24,529	\$25,302	\$42,927
25	397	COMMUNICATION EQUIPMENT	6.7%	\$357	\$382	\$406	\$431	\$455	\$480	\$504	\$529	\$553	\$578	\$602	\$627	\$651	\$504
26	398	MISC. EQUIPMENT	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27																	\$0
28																	\$0
29																	\$0
30																	\$0
31																	\$0
32																	\$0
33		DEPRECIATION RESERVE		3,216,574	3,237,424	3,258,274	3,245,511	3,266,268	3,287,026	3,253,694	3,275,905	3,298,117	3,288,850	3,311,440	3,334,031	3,352,074	3,278,861
34	108.02	R.W.I.P		0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
35	108	TOTAL DEPRECIATION RESERVE		3,216,574	3,237,424	3,258,274	3,245,511	3,266,268	3,287,026	3,253,694	3,275,905	3,298,117	3,288,850	3,311,440	3,334,031	3,352,074	3,278,861

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES
FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE HISTORIC BASE YEAR + 1

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO 070592-GU

LINE NO	A/C NO	DESCRIPTION	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	13 MONTH AVERAGE
1		NONE														0
2																0
3																0
4																0
5																0
6																0
7																0
8																0
9																0
10																0
11																0
12		TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE AMORTIZATION/RECOVERY RESERVE BALANCES
FOR EACH ACCOUNT OR SUB-ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	DEC 2007	JAN 2008	FEB 2008	MAR 2008	APR 2008	MAY 2008	JUN 2008	JUL 2008	AUG 2008	SEP 2008	OCT 2008	NOV 2008	DEC 2008	13 MONTH AVERAGE
1		NONE														0
2																0
3																0
4																0
5																0
6																0
7																0
8																0
9																0
10																0
11																0
12		TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE HISTORIC BASE YEAR + 1 SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

LINE NO	A/C NO	DESCRIPTION	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856	\$10,856
2	389	LAND AND LAND RIGHTS	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	28,220
3	390	STRUCTURES & IMPROVEMENTS	\$152,051	\$152,051	\$152,896	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	155,622
4	391.1	OFFICE FURNITURE	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	4,074
5	391.2	OFFICE EQUIPMENT	\$27,990	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	\$22,260	22,701
6	391.3	COMPUTERS	\$85,252	\$86,307	\$86,307	\$87,322	\$87,322	\$87,322	\$87,322	\$88,319	\$88,319	\$88,319	\$88,319	\$88,319	\$85,902	87,095
7	392.0	TRANSPORTATION	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$201,801	\$202,806	\$205,802	\$205,802	202,494
8	394	TOOLS AND WORK EQUIPMENT	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$10,214	\$9,973	\$9,973	\$10,553	\$10,553	\$10,553	10,256
9	396	POWER OPERATED EQUIPMENT	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$101,744	\$114,755	\$114,755	103,745
10	397	COMMUNICATION EQUIPMENT	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$23,306	\$3,157	\$3,157	20,206
11	398	MISC EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$645,509	\$640,834	\$641,679	\$646,406	\$646,406	\$646,406	\$646,406	\$647,403	\$647,162	\$647,162	\$648,747	\$642,188	\$642,188	\$645,269

	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	\$10,856	0.0%	\$0	
14	\$28,220	9.6%	\$2,700	
15	\$155,622	9.6%	\$14,889	
16	\$4,074	9.6%	\$390	
17	\$22,701	9.6%	\$2,172	
18	\$87,095	9.6%	\$8,333	
19	\$202,494	9.6%	\$19,373	
20	\$10,256	9.6%	\$981	
21	\$103,745	9.6%	\$9,926	
22	\$20,206	9.6%	\$1,933	
23	\$0	0.0%	\$0	
24	\$645,269		\$60,696	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR + 1. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

13-MONTH AVERAGE

LINE NO.	AC NO	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374		0	0	0	0	0	0	
2	374		0	0	0	0	0	0	
3	374		0	0	0	0	0	0	
4	374		0	0	0	0	0	0	
5	374		0	0	0	0	0	0	
6	374		0	0	0	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL	0	0	0	0	0	0	
14	375		0	0	0	0	0	0	
15	375		0	0	0	0	0	0	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE HISTORIC BASE YEAR + 1. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

COMPANY: ST. JOE NATURAL GAS COMPANY

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	389		25,520	2,700	28,220	0	0	0	
2	389		0	0	0	0	0	0	
3	389		0	0	0				
4	389	TOTAL	25,520	2,700	28,220	0	0	0	
5	390		140,733	14,889	155,622	72,412	7,661	80,072	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	140,733	14,889	155,622	72,412	7,661	80,072	
12	390.02		0	0	0	0	0	0	
13	390.02		0	0	0	0	0	0	
14	390.02		0	0	0	0	0	0	
15	390.02		0	0	0	0	0	0	
16	390.02		0	0	0	0	0	0	
17	390.02		0	0	0	0	0	0	
18	390.02		0	0	0	0	0	0	
19	390.02		0	0	0	0	0	0	
20	390.02		0	0	0	0	0	0	
21	390.02	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE REGULATED AND NON-REGULATED ITEMS OF COMMON PLANT WITH THE 13 MONTH AVERAGE OF THE PROJECTED TEST YEAR SEGREGATED BY THE AMOUNTS ACCORDING TO REGULATED AND NON-REGULATED ITEMS. THE METHOD OF ALLOCATING BETWEEN REGULATED AND NON-REGULATED PORTIONS SHALL BE DESCRIBED.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

LINE NO.	A/C NO.	DESCRIPTION	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	\$10,856	\$10,856	\$10,856	\$11,189	\$11,189	\$11,189	\$11,523	\$11,523	\$11,523	\$11,856	\$11,856	\$11,856	\$11,856	\$11,394
2	389	LAND AND LAND RIGHTS	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	\$28,220	28,220
3	390	STRUCTURES & IMPROVEMENTS	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	\$156,609	156,609
4	391.1	OFFICE FURNITURE	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	\$4,074	4,074
5	391.2	OFFICE EQUIPMENT	\$22,260	\$22,260	\$22,260	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	\$23,271	23,038
6	391.3	COMPUTERS	\$85,902	\$85,902	\$85,902	\$74,441	\$74,441	\$74,441	\$76,291	\$76,291	\$76,291	\$77,491	\$77,491	\$77,491	\$78,691	78,543
7	392.0	TRANSPORTATION	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$205,802	\$211,252	\$211,252	\$211,252	\$211,252	207,479
8	394	TOOLS AND WORK EQUIPMENT	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	\$10,553	10,553
9	396	POWER OPERATED EQUIPMENT	\$114,755	\$114,755	\$114,755	\$114,755	\$114,755	\$114,755	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	\$149,683	133,563
10	397	COMMUNICATION EQUIPMENT	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	\$3,157	3,157
11	398	MISC. EQUIPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
12		TOTAL	\$642,188	\$642,188	\$642,188	\$632,072	\$632,072	\$632,072	\$669,183	\$669,183	\$669,183	\$676,166	\$676,166	\$676,166	\$677,366	\$656,630

	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION
13	\$11,394	0.0%	\$0	
14	\$28,220	9.6%	\$2,700	percentage of nonutility plant divided by total plant
15	\$156,609	9.6%	\$14,983	
16	\$4,074	9.6%	\$390	
17	\$23,038	9.6%	\$2,204	
18	\$78,543	9.6%	\$7,514	
19	\$207,479	9.6%	\$19,850	
20	\$10,553	9.6%	\$1,010	
21	\$133,563	9.6%	\$12,778	
22	\$3,157	9.6%	\$302	
23	\$0	0.0%	\$0	
24	\$656,630		\$61,732	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	374		0	0	0	0	0	0	
2	374		0	0	0	0	0	0	
3	374		0	0	0	0	0	0	
4	374		0	0	0	0	0	0	
5	374		0	0	0	0	0	0	
6	374		0	0	0	0	0	0	
7	374		0	0	0	0	0	0	
8	374		0	0	0	0	0	0	
9	374		0	0	0	0	0	0	
10	374		0	0	0	0	0	0	
11	374		0	0	0	0	0	0	
12	374		0	0	0	0	0	0	
13	374	TOTAL	0	0	0	0	0	0	
14	375		0	0	0	0	0	0	
15	375		0	0	0	0	0	0	
16	375		0	0	0	0	0	0	
17	375		0	0	0	0	0	0	
18	375		0	0	0	0	0	0	
19	375		0	0	0	0	0	0	
20	375		0	0	0	0	0	0	
21	375		0	0	0	0	0	0	
22	375		0	0	0	0	0	0	
23	375		0	0	0	0	0	0	
24	375	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE SHOWING A DETAILED DESCRIPTION OF EACH PARCEL OF LAND AND STRUCTURE BY ADDRESS OF COMMON UTILITY PLANT BY PRIMARY ACCOUNT FOR THE PROJECTED TEST YEAR. ALSO, SHOW THE 13-MONTH AVERAGE PLANT AND ACCUMULATED DEPRECIATION AMOUNT ALLOCATED TO UTILITY AND NON-UTILITY OPERATIONS AND THE ALLOCATION BASIS.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

13-MONTH AVERAGE

LINE NO.	A/C NO.	DESCRIPTION & ADDRESS	PLANT			ACCUMULATED DEPRECIATION/AMORTIZATION			BASIS FOR ALLOCATION
			UTILITY	NON-UTILITY	TOTAL	UTILITY	NON-UTILITY	TOTAL	
1	389		25,520	2,700	28,220	0	0	0	
2	389		0	0	0	0	0	0	
3	389		0	0	0				
4	389	TOTAL	25,520	2,700	28,220	0	0	0	
5	390		141,625	14,983	156,609	75,454	7,983	83,437	
6	390		0	0	0	0	0	0	
7	390		0	0	0	0	0	0	
8	390		0	0	0	0	0	0	
9	390		0	0	0	0	0	0	
10	390		0	0	0	0	0	0	
11	390	TOTAL	141,625	14,983	156,609	75,454	7,983	83,437	
12	390.02		0	0	0	0	0	0	
13	390.02		0	0	0	0	0	0	
14	390.02		0	0	0	0	0	0	
15	390.02		0	0	0	0	0	0	
16	390.02		0	0	0	0	0	0	
17	390.02		0	0	0	0	0	0	
18	390.02		0	0	0	0	0	0	
19	390.02		0	0	0	0	0	0	
20	390.02		0	0	0	0	0	0	
21	390.02	TOTAL	0	0	0	0	0	0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN
SCHEDULE G-1, PAGE 15 OF 28, FOR DEPRECIATION/AMORTIZATION RESERVE
FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	(3,255)	(3,179)	(3,103)	(3,027)	(2,951)	(2,875)	(2,799)	(2,723)	(2,647)	(2,571)	(2,495)	(2,419)	7,957	(2,007)
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	STRUCTURES & IMPROVEMENTS	78,444	78,710	78,977	79,248	79,522	79,796	80,070	80,344	80,618	80,892	81,166	81,440	81,714	80,072
4	391	OFFICE FURNITURE	(4,180)	(4,165)	(4,150)	(4,135)	(4,120)	(4,105)	(4,091)	(4,076)	(4,061)	(4,046)	(4,031)	(4,016)	1,499	(3,667)
5	391	OFFICE EQUIPMENT	25,009	14,143	14,332	14,521	14,711	14,900	15,089	15,278	15,467	15,657	15,846	16,035	9,224	15,401
6	391	COMPUTERS	57,261	58,175	59,096	60,022	60,953	61,885	62,816	63,753	64,695	65,637	66,579	65,091	58,407	61,875
7	392	TRANSPORTATION	70,914	72,645	74,378	76,110	77,842	79,574	81,306	83,038	84,770	86,502	38,836	40,590	42,356	69,912
8	394	TOOLS AND WORK EQUIPMENT	5,345	5,393	5,443	5,492	5,541	5,591	5,640	5,689	5,739	5,788	5,839	5,891	5,943	5,641
9	396	POWER OPERATED EQUIPMENT	82,672	83,240	83,808	84,376	84,944	85,512	86,080	86,649	84,153	84,720	85,287	64,075	64,714	81,556
10	397	COMMUNICATION EQUIPMENT	10,096	10,218	10,340	10,463	10,585	10,708	10,830	10,952	11,075	11,197	11,319	11,442	357	9,968
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	322,304	315,180	319,121	323,070	327,024	330,986	334,941	338,904	339,809	343,776	298,346	278,129	272,173	318,751

LINE NO.	A/C NO.	DESCRIPTION	13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY
13	387	OTHER EQUIPMENT	(\$2,007)	0.0%	\$0
14	389	LAND AND LAND RIGHTS	\$0	9.6%	\$0
15	390	STRUCTURES & IMPROVEMENTS	\$80,072	9.6%	\$7,661
16	391	OFFICE FURNITURE	(\$3,667)	9.6%	(\$351)
17	391	OFFICE EQUIPMENT	\$15,401	9.6%	\$1,473
18	391	COMPUTERS	\$61,875	9.6%	\$5,920
19	392	TRANSPORTATION	\$69,912	9.6%	\$6,689
20	394	TOOLS AND WORK EQUIPMENT	\$5,641	9.6%	\$540
21	396	POWER OPERATED EQUIPMENT	\$81,556	9.6%	\$7,803
22	397	COMMUNICATION EQUIPMENT	\$9,968	9.6%	\$954
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0
24		TOTAL	\$318,751		\$30,688

METHOD OF ALLOCATION

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE SAME DATA AS REQUIRED IN SCHEDULE G-1, PAGE 18 OF 28, FOR DEPRECIATION/AMORTIZATION RESERVE BALANCES FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	A/C NO.	DESCRIPTION	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	13 MONTH AVERAGE
1	387	OTHER EQUIPMENT	7,957	8,040	8,123	5,641	5,727	5,813	3,333	3,421	3,510	1,032	1,123	1,214	1,305	4,326
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	STRUCTURES & IMPROVEMENTS	81,714	82,001	82,288	82,575	82,862	83,150	83,437	83,724	84,011	84,298	84,585	84,872	85,159	83,437
4	391.1	OFFICE FURNITURE	1,499	1,536	1,574	1,611	1,648	1,686	1,723	1,760	1,798	1,835	1,872	1,910	1,947	1,723
5	391.2	OFFICE EQUIPMENT	9,224	9,595	9,966	(4,644)	(4,256)	(3,868)	(3,480)	(3,092)	(2,704)	(2,316)	(1,929)	(1,541)	(1,153)	(15)
6	391.3	COMPUTERS	58,407	59,259	60,111	49,445	50,183	50,922	51,669	52,425	53,182	53,945	54,713	55,481	56,256	54,308
7	392.0	TRANSPORTATION	42,356	45,238	48,119	51,000	53,881	56,763	59,644	62,525	65,406	43,776	46,733	49,691	52,648	52,137
8	394	TOOLS AND WORK EQUIPMENT	5,943	5,992	6,040	6,089	6,137	6,185	6,234	6,282	6,330	6,379	6,427	6,475	6,524	6,234
9	396	POWER OPERATED EQUIPMENT	64,714	65,307	65,900	66,493	67,086	67,679	20,662	21,435	22,209	22,982	23,755	24,529	25,302	42,927
10	397	COMMUNICATION EQUIPMENT	357	382	406	431	455	480	504	529	553	578	602	627	651	504
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	272,173	277,350	282,528	258,641	263,725	268,808	223,725	229,010	234,295	212,508	217,883	223,258	228,640	245,580

		13 MONTH AVERAGE	NONUTILITY %	13 MONTH AVG NONUTILITY	METHOD OF ALLOCATION	
13	387	OTHER EQUIPMENT	\$4,326	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	9.6%	\$0	
15	390	STRUCTURES & IMPROVEMENTS	\$83,437	9.6%	\$7,983	
16	391.1	OFFICE FURNITURE	\$1,723	9.6%	\$165	
17	391.2	OFFICE EQUIPMENT	(\$15)	9.6%	(\$1)	
18	391.3	COMPUTERS	\$54,308	9.6%	\$5,196	
19	392.0	TRANSPORTATION	\$52,137	9.6%	\$4,988	
20	394	TOOLS AND WORK EQUIPMENT	\$6,234	9.6%	\$596	
21	396	POWER OPERATED EQUIPMENT	\$42,927	9.6%	\$4,107	
22	397	COMMUNICATION EQUIPMENT	\$504	9.6%	\$48	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$245,580		\$23,081	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: A. SHOAF

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT. NO.	DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS*	DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/07)	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT (12/31/07)	RETIREMENT AMOUNT OF RELATED RETIREMENT	SALVAGE VALUE OF RELATED RETIREMENT
1	301	ORGANIZATIONAL COSTS	12 months ended 12/31/07	\$0		\$0	\$0
2	303	INTANGIBLE PLANT	12 months ended 12/31/07	\$0		\$0	\$0
3	374	LAND AND LAND RIGHTS	12 months ended 12/31/07	\$0		\$0	\$0
4	375	BUILDINGS & IMPROVEMENTS	12 months ended 12/31/07	\$0		\$0	\$0
5	376	MAINS (STEEL)	12 months ended 12/31/07	\$0		\$0	\$0
6	376	MAINS (PLASTIC)	12 months ended 12/31/07	\$5,096		\$0	\$0
7	378	M & R EQUIPMENT - GENERAL	12 months ended 12/31/07	\$0		\$0	\$0
8	379	M & R EQUIPMENT - CITY	12 months ended 12/31/07	\$0		\$0	\$0
9	380	DIST PLANT -SERVICES (STEEL)	12 months ended 12/31/07	\$0		\$2,783	\$0
10	380	DIST PLANT -SERVICES (PLASTIC)	12 months ended 12/31/07	\$12,510		\$14,721	\$0
11	381	METERS	12 months ended 12/31/07	\$11,885		\$6,309	\$0
12	382	METER INSTALLATIONS	12 months ended 12/31/07	\$730		\$2,235	\$0
13	383	REGULATORS	12 months ended 12/31/07	\$5,975		\$230	\$0
14	384	REGULATOR INSTALL HOUSE	12 months ended 12/31/07	\$674		\$771	\$0
15	385	INDUSTRIAL M & R EQUIPMENT	12 months ended 12/31/07	\$0		\$739	\$0
16	387	OTHER EQUIPMENT	12 months ended 12/31/07	\$0		\$0	\$0
17	389	LAND AND LAND RIGHTS	12 months ended 12/31/07	\$0		\$0	\$0
18	390	STRUCTURES & IMPROVEMENTS	12 months ended 12/31/07	\$4,557		\$0	\$0
19	391 1	OFFICE FURNITURE	12 months ended 12/31/07	\$0		\$0	\$0
20	391 2	OFFICE EQUIPMENT	12 months ended 12/31/07	\$5,350		\$11,080	\$0
21	391 3	COMPUTERS	12 months ended 12/31/07	\$3,066		\$2,417	\$0
22	392 0	TRANSPORTATION	12 months ended 12/31/07	\$53,404		\$49,403	\$0
23	394	TOOLS AND WORK EQUIPMENT	12 months ended 12/31/07	\$3,402		\$3,063	\$0
24	396	POWER OPERATED EQUIPMENT	12 months ended 12/31/07	\$42,026		\$29,015	\$7,200
25	397	COMMUNICATION EQUIPMENT	12 months ended 12/31/07	\$0		\$20,149	\$0
26	398	MISC EQUIPMENT	12 months ended 12/31/07	\$0		\$0	\$0
27							
28							
29							
30							
31							
32							
33							
34		TOTAL		<u>148,676</u>		<u>142,912</u>	<u>7,200</u>

* PROVIDE THE STREET ADDRESS OR BUDGETARY PROCESS IF DETAIL IS NOT AVAILABLE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: A. SHOAF

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	2,678	0	0	0	0	852	0	0	0	0	1,566	0	5,096
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
10	380	DIST PLANT -SERVICES (PLASTIC)	1,239	767	2,248	936	1,250	1,967	1,274	537	974	520	798	0	12,510
11	381	METERS	1,783	0	0	0	0	2,043	3,902	4,157	0	0	0	0	11,885
12	382	METER INSTALLATIONS	86	70	157	37	69	52	96	56	60	15	31	0	730
13	383	REGULATORS	473	0	0	0	330	797	0	0	0	1,224	3,151	0	5,975
14	384	REGULATOR INSTALL HOUSE	80	56	140	49	64	47	92	50	56	13	26	0	674
15	385	INDUSTRIAL M & R EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	0	845	3,712	0	0	0	0	0	0	0	0	0	4,557
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	5,350	0	0	0	0	0	0	0	0	0	0	0	5,350
21	391.3	COMPUTERS	1,055	0	1,014	0	0	0	997	0	0	0	0	0	3,066
22	392.0	TRANSPORTATION	0	0	0	0	0	0	0	0	0	50,408	2,996	0	53,404
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	2,822	0	580	0	0	3,402
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	42,026	0	42,026
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27			0	0	0	0	0	0	0	0	0	0	0	0	0
28			0	0	0	0	0	0	0	0	0	0	0	0	0
29		TOTAL ADDITIONS	12,744	1,738	7,273	1,022	1,713	5,758	6,361	7,622	1,090	52,760	50,595	0	148,676

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1. 12/31/07
WITNESS: A. SHOAF

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	A/C NO	DESCRIPTION	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	680	0	0	0	296	675	795	84	84	84	84	0	2,783
10	380	DIST PLANT -SERVICES (PLASTIC)	990	351	1,004	1,086	734	2,110	7,378	0	663	270	134	0	14,721
11	381	METERS	0	0	1,069	0	0	284	0	633	0	4,323	0	0	6,309
12	382	METER INSTALLATIONS	417	20	70	115	156	514	767	15	84	47	29	0	2,235
13	383	REGULATORS	46	0	11	49	94	5	0	26	0	0	0	0	230
14	384	REGULATOR INSTALL HOUSE	157	16	28	17	85	111	304	0	17	21	16	0	771
15	385	INDUSTRIAL M & R EQUIPMENT	0	0	739	0	0	0	0	0	0	0	0	0	739
16	387	OTHER EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	11,080	0	0	0	0	0	0	0	0	0	0	0	11,080
21	391.3	COMPUTERS	0	0	0	0	0	0	0	0	0	0	2,417	0	2,417
22	392.0	TRANSPORTATION	0	0	0	0	0	0	0	0	0	49,403	0	0	49,403
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	3,063	0	0	0	0	3,063
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	0	0	0	0	0	29,015	0	29,015
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	20,149	0	20,149
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27			0	0	0	0	0	0	0	0	0	0	0	0	0
28															
29		TOTAL RETIREMENTS	13,370	387	2,920	1,267	1,364	3,698	9,244	3,821	848	54,148	51,845	0	142,912

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A DETAILED CONSTRUCTION BUDGET FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: A. SHOAF

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCT. NO.	DESCRIPTION OF PROPOSED PURCHASES AND / OR CONSTRUCTION PROJECTS*	DATE OF PROPOSED PURCHASE OR CONSTR. (12/31/08)	PURCHASE PRICE OR CONSTRUCTION COST	DATE OF RELATED RETIREMENT (12/31/08)	RETIREMENT AMOUNT OF RELATED RETIREMENT	SALVAGE VALUE OF RELATED RETIREMENT
1	301	ORGANIZATIONAL COSTS	12 months ended 12/31/08	\$0		\$0	\$0
2	303	INTANGIBLE PLANT	12 months ended 12/31/08	\$0		\$0	\$0
3	374	LAND AND LAND RIGHTS	12 months ended 12/31/08	\$0		\$0	\$0
4	375	BUILDINGS & IMPROVEMENTS	12 months ended 12/31/08	\$0		\$0	\$0
5	376	MAINS (STEEL)	12 months ended 12/31/08	\$0		\$0	\$0
6	376	MAINS (PLASTIC)	12 months ended 12/31/08	\$515,052		\$0	\$0
7	378	M & R EQUIPMENT - GENERAL	12 months ended 12/31/08	\$9,550		\$0	\$0
8	379	M & R EQUIPMENT - CITY	12 months ended 12/31/08	\$0		\$0	\$0
9	380	DIST PLANT -SERVICES (STEEL)	12 months ended 12/31/08	\$0		\$4,392	(\$1,318)
10	380	DIST PLANT -SERVICES (PLASTIC)	12 months ended 12/31/08	\$22,558		\$10,248	\$0
11	381	METERS	12 months ended 12/31/08	\$7,072		\$876	\$0
12	382	METER INSTALLATIONS	12 months ended 12/31/08	\$1,104		\$668	\$0
13	383	REGULATORS	12 months ended 12/31/08	\$2,447		\$500	\$0
14	384	REGULATOR INSTALL HOUSE	12 months ended 12/31/08	\$903		\$203	\$0
15	385	INDUSTRIAL M & R EQUIPMENT	12 months ended 12/31/08	\$0		\$0	\$0
16	387	OTHER EQUIPMENT	12 months ended 12/31/08	\$8,700		\$7,701	\$0
17	389	LAND AND LAND RIGHTS	12 months ended 12/31/08	\$0		\$0	\$0
18	390	STRUCTURES & IMPROVEMENTS	12 months ended 12/31/08	\$0		\$0	\$0
19	391.1	OFFICE FURNITURE	12 months ended 12/31/08	\$0		\$0	\$0
20	391.2	OFFICE EQUIPMENT	12 months ended 12/31/08	\$16,000		\$14,989	\$0
21	391.3	COMPUTERS	12 months ended 12/31/08	\$4,250		\$11,461	\$0
22	392.0	TRANSPORTATION	12 months ended 12/31/08	\$30,000		\$24,550	\$0
23	394	TOOLS AND WORK EQUIPMENT	12 months ended 12/31/08	\$0		\$0	\$0
24	396	POWER OPERATED EQUIPMENT	12 months ended 12/31/08	\$82,628		\$47,700	\$0
25	397	COMMUNICATION EQUIPMENT	12 months ended 12/31/08	\$0		\$0	\$0
26	398	MISC. EQUIPMENT	12 months ended 12/31/08	\$0		\$0	\$0
27		TOTAL		\$700,263		\$123,287	(\$1,318)

* PROVIDE THE STREET ADDRESS OR BUDGETARY PROCESS IF DETAIL IS NOT AVAILABLE.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MONTHLY PLANT ADDITIONS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: A. SHOAF

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO	A/C NO	DESCRIPTION	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	424,900	0	0	90,152	0	0	0	515,052
7	378	M & R EQUIPMENT - GENERAL	0	0	1,700	0	0	7,000	0	0	850	0	0	0	9,550
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	2,587	0	0	7,087	0	0	10,298	0	0	2,587	22,558
11	381	METERS	0	0	483	0	0	4,183	0	0	1,923	0	0	483	7,072
12	382	METER INSTALLATIONS	0	0	151	0	0	201	0	0	601	0	0	151	1,104
13	383	REGULATORS	0	0	0	0	0	1,637	0	0	810	0	0	0	2,447
14	384	REGULATOR INSTALL HOUSE	0	0	0	0	0	528	0	0	375	0	0	0	903
15	385	INDUSTRIAL M & R EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	2,900	0	0	2,900	0	0	2,900	0	0	0	8,700
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	16,000	0	0	0	0	0	0	0	0	0	16,000
21	391.3	COMPUTERS	0	0	0	0	0	1,850	0	0	1,200	0	0	1,200	4,250
22	392.0	TRANSPORTATION	0	0	0	0	0	0	0	0	30,000	0	0	0	30,000
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	82,628	0	0	0	0	0	0	82,628
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27															
28															
29		TOTAL ADDITIONS	0	0	23,821	0	0	532,913	0	0	139,109	0	0	4,421	700,263

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION - PROVIDE THE MONTHLY PLANT RETIREMENTS BY ACCOUNT FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: A. SHOAF

COMPANY - ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO	A/C NO.	DESCRIPTION	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	TOTAL
1	301	ORGANIZATIONAL COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
5	376	MAINS (STEEL)	0	0	0	0	0	0	0	0	0	0	0	0	0
6	376	MAINS (PLASTIC)	0	0	0	0	0	0	0	0	0	0	0	0	0
7	378	M & R EQUIPMENT - GENERAL	0	0	0	0	0	0	0	0	0	0	0	0	0
8	379	M & R EQUIPMENT - CITY	0	0	0	0	0	0	0	0	0	0	0	0	0
9	380	DIST PLANT -SERVICES (STEEL)	0	0	1,098	0	0	1,098	0	0	1,098	0	0	1,098	4,392
10	380	DIST PLANT -SERVICES (PLASTIC)	0	0	2,562	0	0	2,562	0	0	2,562	0	0	2,562	10,248
11	381	METERS	0	0	219	0	0	219	0	0	219	0	0	219	876
12	382	METER INSTALLATIONS	0	0	167	0	0	167	0	0	167	0	0	167	668
13	383	REGULATORS	0	0	125	0	0	125	0	0	125	0	0	125	500
14	384	REGULATOR INSTALL HOUSE	0	0	51	0	0	51	0	0	51	0	0	51	203
15	385	INDUSTRIAL M & R EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
16	387	OTHER EQUIPMENT	0	0	2,567	0	0	2,567	0	0	2,567	0	0	0	7,701
17	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	391.1	OFFICE FURNITURE	0	0	0	0	0	0	0	0	0	0	0	0	0
20	391.2	OFFICE EQUIPMENT	0	0	14,989	0	0	0	0	0	0	0	0	0	14,989
21	391.3	COMPUTERS	0	0	11,461	0	0	0	0	0	0	0	0	0	11,461
22	392.0	TRANSPORTATION	0	0	0	0	0	0	0	0	24,550	0	0	0	24,550
23	394	TOOLS AND WORK EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
24	396	POWER OPERATED EQUIPMENT	0	0	0	0	0	47,700	0	0	0	0	0	0	47,700
25	397	COMMUNICATION EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29		TOTAL RETIREMENTS	0	0	33,239	0	0	54,488	0	0	31,339	0	0	4,222	123,287

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF NET OPERATING INCOME PER BOOKS FOR THE HISTORIC BASE YEAR, THE PROJECTED NET OPERATING INCOME FOR THE HISTORIC BASE YEAR + 1, AND THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	HISTORIC BASE YEAR PER BOOKS	COMPANY ADJUSTMENTS	HISTORIC BASE YEAR ADJUSTED	HISTORIC BASE YEAR + 1 2007	PROJECTED TEST YEAR 2008	PROJECTED TEST YEAR ADJUSTMENTS	PROJECTED TEST YEAR AS ADJUSTED	
OPERATING REVENUE								
1	OPERATING REVENUES	\$2,064,578	(\$918,387)	\$1,146,191	\$1,769,384	\$2,132,307	(\$1,055,904)	\$1,076,403
2	REVENUE RELIEF	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	CHANGE IN UNBILLED REVENUES	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	REVENUES DUE TO GROWTH	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	TOTAL REVENUES	<u>\$2,064,578</u>	<u>(\$918,387)</u>	<u>\$1,146,191</u>	<u>\$1,769,384</u>	<u>\$2,132,307</u>	<u>(\$1,055,904)</u>	<u>\$1,076,403</u>
OPERATING EXPENSES								
6	COST OF GAS	\$772,422	(\$746,599)	\$25,823	\$665,951	\$1,050,619	(\$1,050,619)	\$0
7	OPERATION & MAINTENANCE	\$803,820	(\$94,605)	\$709,215	\$837,336	\$913,680	\$0	\$913,680
8	DEPRECIATION & AMORTIZATION	\$226,967	(\$4,108)	\$222,859	\$231,714	\$260,105	\$0	\$260,105
9	AMORTIZATION - OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	TAXES OTHER THAN INCOME	\$105,887	(\$4,286)	\$101,601	\$63,386	\$63,386	(\$5,285)	\$58,101
11	TAXES OTHER THAN INCOME - GRWTH	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12	INCOME TAXES FEDERAL	\$40,660	(\$13,726)	\$26,934	\$0	\$0	\$0	\$0
13	INCOME TAXES - STATE	\$8,276	(\$2,596)	\$5,680	\$0	\$0	\$0	\$0
14	INCOME TAXES - GROWTH - FEDERAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	INCOME TAXES - GROWTH - STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
16	INTEREST SYNCHRONIZATION	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	DEFERRED TAXES - FEDERAL	\$0	\$0	\$0	\$23,385	\$45,351	\$0	\$45,351
18	DEFERRED TAXES - STATE	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	INVESTMENT TAX CREDITS	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	TOTAL OPERATING EXPENSES	<u>\$1,958,032</u>	<u>(\$865,920)</u>	<u>\$1,092,112</u>	<u>\$1,821,773</u>	<u>\$2,333,142</u>	<u>(\$1,055,904)</u>	<u>\$1,277,238</u>
21	OPERATING INCOME	<u>\$106,546</u>	<u>(\$52,467)</u>	<u>\$54,079</u>	<u>(\$52,389)</u>	<u>(\$200,835)</u>	<u>\$0</u>	<u>(\$200,835)</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS
TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	REASON FOR ADJUSTMENT
<u>OPERATING REVENUE</u>			
1	FUEL REVENUE	(\$1,055,904)	PGA REVENUE
2		\$0	
3		\$0	
4		\$0	
5		\$0	
6		\$0	
7	TOTAL REVENUE ADJUSTMENTS	<u>(\$1,055,904)</u>	
<u>COST OF GAS</u>			
8	COST OF GAS - FUEL	(\$1,050,619)	FUEL COST OF GAS
9		\$0	
10	TOTAL COST OF GAS ADJUSTMENTS	<u>(\$1,050,619)</u>	
<u>OPERATIONS & MAINTENANCE EXPENSE</u>			
11		\$0	
12		\$0	
13		\$0	
14		\$0	
15		\$0	
16		\$0	
17	TOTAL O & M ADJUSTMENTS	<u>\$0</u>	
<u>DEPRECIATION EXPENSE</u>			
18		\$0	
19		\$0	
20		\$0	
21		\$0	
22	TOTAL DEPRECIATION EXPENSE ADJS	<u>\$0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF PROPOSED ADJUSTMENTS
TO THE PROJECTED TEST YEAR. (FROM SCHEDULE G-2 PAGE 1)

TYPE OF DATA SHOWN:

COMPANY: ST JOE NATURAL GAS COMPANY

PROJECTED TEST YEAR: 12/31/08

WITNESS: STITT

DOCKET NO. 070592-GU

LINE NO	ADJUSTMENT TITLE	ADJUSTMENT AMOUNT	REASON FOR ADJUSTMENT
<u>TAXES OTHER THAN INCOME</u>			
23	TAXES OTHER THAN - FUEL COST OF GAS	\$ (5,285)	
24		0	
25		0	
26	TOTAL TAXES OTHER THAN INCOME ADJS	\$ (5,285)	
<u>INCOME TAXES - FEDERAL</u>			
27	Federal Tax Effect on Above Adjustments	\$ 0	
28		0	
29		0	
30	TOTAL FEDERAL INCOME TAX ADJUSTMENTS	\$ 0	
<u>INCOME TAXES - STATE</u>			
31	State Tax Effect on Above Adjustments	\$ 0	
32		0	
33		0	
34	TOTAL STATE INCOME TAX ADJUSTMENTS	\$ 0	
<u>DEFERRED INCOME TAXES</u>			
35		\$ 0	
36		0	
37	TOTAL DEFERRED TAX ADJUSTMENTS	\$ 0	
38	TOTAL OF ALL ADJUSTMENTS	\$ 0	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	JAN 2007	FEB 2007	MAR 2007	APR 2007	MAY 2007	JUN 2007	JUL 2007	AUG 2007	SEPT 2007	OCT 2007	NOV 2007	DEC 2007	12 MONTHS TOTAL
1 OPERATING REVENUE	\$180,422	\$229,358	\$191,204	\$167,752	\$123,479	\$117,535	\$123,815	\$113,196	\$99,032	\$109,321	\$125,879	\$188,389	1,769,384
2 REVENUES DUE TO GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
3 NET REVENUE	180,422	229,358	191,204	167,752	123,479	117,535	123,815	113,196	99,032	109,321	125,879	188,389	1,769,384
4 COST OF GAS	73,313	104,152	85,324	65,440	39,600	37,780	45,231	34,676	29,030	30,950	41,631	78,826	665,951
5 O & M EXPENSE	69,778	69,778	69,778	69,778	69,778	69,778	69,778	69,778	69,778	69,778	69,778	69,778	837,336
6 DEPR & AMORT EXPENSE	19,298	19,287	19,297	19,304	19,305	19,309	19,313	19,320	19,327	19,327	19,318	19,309	231,714
7 AMORT OF PROPERTY LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0
8 AMORT OF ENVIRONMENTAL MATTERS	0	0	0	0	0	0	0	0	0	0	0	0	0
9 TAXES OTHER THAN INCOME-REVENUE	894	894	894	894	894	894	894	894	894	894	894	892	10,726
10 TAXES OTHER THAN INCOME - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TAXES OTHER THAN INCOME-OTHER	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,393	52,661
12 INCOME TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
13 INCOME TAXES - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
14 DEFERRED TAXES	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,949	1,946	23,385
15 TOTAL OPERATING EXPENSES	169,620	200,448	181,630	161,753	135,913	134,097	141,552	131,005	125,365	127,286	137,958	175,144	1,821,773
16 OPERATING INCOME	10,802	28,910	9,575	5,999	(12,435)	(16,562)	(17,737)	(17,809)	(26,333)	(17,965)	(12,079)	13,245	(52,389)
17 EQUITY EARNINGS-SUBS	0	0	0	0	0	0	0	0	0	0	0	0	0
18 INVEST TAX CREDITS	0	0	0	0	0	0	0	0	0	0	0	0	0
19 OTHER INCOME & DEDUCTIONS NET	(10,669)	0	0	4,352	(4,351)	0	0	0	0	0	0	0	(10,668)
20 INTEREST CHARGES	984	984	984	984	984	984	984	984	984	984	984	979	11,803
21 NET INCOME	(\$851)	\$27,926	\$8,591	\$9,367	(\$17,770)	(\$17,546)	(\$18,721)	(\$18,793)	(\$27,317)	(\$18,549)	(\$13,063)	\$12,266	(\$74,860)
22 DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
23 THERMS DELIVERED	118,976	169,502	139,063	106,656	64,541	61,575	71,227	56,516	45,674	47,663	64,491	128,473	1,074,359

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE AN INCOME STATEMENT FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:

COMPANY: ST. JOE NATURAL GAS COMPANY

PROJECTED TEST YEAR: 12/31/08

WITNESS: STITT

DOCKET NO: 070592-GU

LINE NO.		JAN 2008	FEB 2008	MAR 2008	APR 2008	MAY 2008	JUN 2008	JUL 2008	AUG 2008	SEPT 2008	OCT 2008	NOV 2008	DEC 2008	12 MONTHS TOTAL
1	OPERATING REVENUE	\$282,888	\$252,479	\$199,255	\$157,825	\$136,789	\$133,216	\$131,867	\$130,580	\$131,911	\$137,728	\$175,763	\$262,006	2,132,307
2	REVENUES DUE TO GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
3	NET REVENUE	282,888	252,479	199,255	157,825	136,789	133,216	131,867	130,580	131,911	137,728	175,763	262,006	2,132,307
4	COST OF GAS	162,794	141,467	102,382	73,853	58,247	55,873	55,132	54,079	55,396	58,885	85,276	147,235	1,050,619
5	O & M EXPENSE	76,140	76,140	76,140	76,140	76,140	76,140	76,140	76,140	76,140	76,140	76,140	76,140	913,680
6	DEPR & AMORT EXPENSE	20,850	20,850	20,804	20,758	20,758	21,485	22,212	22,212	22,401	22,590	22,590	22,595	260,105
7	AMORT OF PROPERTY LOSS	0	0	0	0	0	0	0	0	0	0	0	0	0
8	AMORT OF ENVIRONMENTAL MATTERS	0	0	0	0	0	0	0	0	0	0	0	0	0
9	TAXES OTHER THAN INCOME-REVENUE	894	894	894	894	894	894	894	894	894	894	894	892	10,726
10	TAXES OTHER THAN INCOME - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
11	TAXES OTHER THAN INCOME-OTHER	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,388	4,393	52,661
12	INCOME TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0
13	INCOME TAXES - GROWTH	0	0	0	0	0	0	0	0	0	0	0	0	0
14	DEFERRED TAXES	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,782	45,351
15	TOTAL OPERATING EXPENSES	268,846	247,518	208,387	179,811	164,206	162,559	162,544	161,492	162,998	166,676	193,068	255,036	2,333,142
16	OPERATING INCOME	14,042	4,961	(9,132)	(21,986)	(27,417)	(29,343)	(30,678)	(30,912)	(31,087)	(28,948)	(17,304)	6,970	(200,835)
17	EQUITY EARNINGS-SUBS	0	0	0	0	0	0	0	0	0	0	0	0	0
18	INVEST TAX CREDITS	0	0	0	0	0	0	0	0	0	0	0	0	0
19	OTHER INCOME & DEDUCTIONS NET	0	0	0	0	0	0	0	0	0	0	0	0	0
20	INTEREST CHARGES	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	4,780	57,360
21	NET INCOME	\$9,262	\$181	(\$13,912)	(\$26,766)	(\$32,197)	(\$34,123)	(\$35,458)	(\$35,692)	(\$35,867)	(\$33,728)	(\$22,084)	\$2,190	(\$258,195)
22	DIVIDENDS DECLARED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
23	THERMS DELIVERED	647,300	616,864	565,731	521,575	496,200	489,964	490,734	489,567	487,781	494,278	541,603	627,385	6,468,982

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1											TYPE OF DATA SHOWN HISTORIC BASE YEAR DATA + 1 12/31/07 WITNESS STITT	
COMPANY ST JOE NATURAL GAS COMPANY		FOR THE YEAR ENDED 12/31/07												
DOCKET NO 070592-GU														
LINE NO	RATE CLASS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	EST '007 DECEMBER	TOTAL
Residential - GS-1														
1	BILLS	2,854	2,863	2,879	2,855	2,852	2,843	2,825	2,826	2,823	2,821	2,821	2,862	34,124
2	THERMS	84,515	123,814	103,240	74,444	41,310	39,173	29,598	34,392	26,526	27,184	41,352	93,778	719,326
3	CUSTOMER CHARGE	\$25,686	\$25,767	\$25,911	\$25,695	\$25,668	\$25,587	\$25,425	\$25,434	\$25,407	\$25,389	\$25,389	\$25,758	\$307,116
4	NON-FUEL	\$32,188	\$47,156	\$39,320	\$28,353	\$15,733	\$14,919	\$11,273	\$13,099	\$10,103	\$10,353	\$15,749	\$35,716	\$273,962
5	PGA	\$51,596	\$75,587	\$63,027	\$45,447	\$25,219	\$23,914	\$18,069	\$20,996	\$16,194	\$16,595	\$25,245	\$57,251	\$439,141
6	TOTAL	\$109,470	\$148,510	\$128,258	\$99,495	\$66,621	\$64,421	\$54,767	\$59,529	\$51,703	\$52,338	\$66,384	\$118,725	\$1,020,219
Commercial - GS-2														
7	BILLS	209	213	215	218	217	215	214	222	223	223	222	213	2,604
8	THERMS	9,871	15,615	12,643	11,745	5,952	6,232	4,785	5,421	4,097	4,481	5,055	11,329	97,225
9	CUSTOMER CHARGE	\$1,881	\$1,917	\$1,935	\$1,962	\$1,953	\$1,935	\$1,926	\$1,998	\$2,007	\$2,007	\$1,998	\$1,917	23,436
10	NON-FUEL	\$3,759	\$5,947	\$4,815	\$4,473	\$2,267	\$2,374	\$1,822	\$2,065	\$1,560	\$1,707	\$1,925	\$4,315	\$37,029
11	PGA	\$6,026	\$9,533	\$7,718	\$7,170	\$3,633	\$3,805	\$2,921	\$3,310	\$2,501	\$2,736	\$3,086	\$6,916	59,355
12	TOTAL	\$11,667	\$17,397	\$14,468	\$13,605	\$7,853	\$8,113	\$6,669	\$7,372	\$6,068	\$6,449	\$7,009	\$13,148	\$119,820
Commercial GS-3														
13	BILLS	39	36	36	37	38	39	39	32	33	33	33	39	434
14	THERMS	19,590	29,849	23,181	20,467	17,279	16,170	13,045	16,703	13,550	13,719	15,101	23,366	222,020
15	CUSTOMER CHARGE	\$1,560	\$1,440	\$1,440	\$1,480	\$1,520	\$1,560	\$1,560	\$1,280	\$1,320	\$1,320	\$1,320	\$1,560	\$17,360
16	NON-FUEL	\$4,048	\$6,168	\$4,790	\$4,230	\$3,571	\$3,342	\$2,696	\$3,452	\$2,800	\$2,835	\$3,121	\$4,829	\$45,880
17	PGA	\$11,959	\$18,223	\$14,152	\$12,495	\$10,549	\$9,872	\$7,964	\$10,197	\$8,272	\$8,375	\$9,219	\$14,265	\$132,511
18	TOTAL	\$17,568	\$25,631	\$20,382	\$18,204	\$15,639	\$14,773	\$12,220	\$14,929	\$12,392	\$12,530	\$13,660	\$20,653	\$198,781
GS-5														
19	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
20	THERMS	0	224	0	0	0	0	0	0	1,502	2,279	2,983	0	6,988
21	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	NON-FUEL	\$0	\$18	\$0	\$0	\$0	\$0	\$0	\$0	\$122	\$184	\$241	\$0	\$565
23	PGA	\$0	\$151	\$0	\$0	\$0	\$0	\$0	\$0	\$1,001	\$1,697	\$2,221	\$0	\$5,070
24	TOTAL	\$0	\$169	\$0	\$0	\$0	\$0	\$0	\$0	\$1,122	\$1,881	\$2,463	\$0	\$5,635
GS-6														
25	BILLS	0	0	0	0	0	0	0	0	0	0	0	0	0
26	THERMS	5,000	0	0	0	0	0	23,800	0	0	0	0	0	28,800
27	CUSTOMER CHARGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	NON-FUEL	\$184	\$0	\$0	\$0	\$0	\$0	\$875	\$0	\$0	\$0	\$0	\$0	\$1,059
29	PGA	\$3,365	\$0	\$0	\$0	\$0	\$0	\$16,050	\$0	\$0	\$0	\$0	\$0	\$19,415
30	TOTAL	\$3,549	\$0	\$0	\$0	\$0	\$0	\$16,925	\$0	\$0	\$0	\$0	\$0	\$20,474
TS - 5														
31	BILLS	1	1	1	1	1	1	1	1	1	1	1	1	12
32	THERMS	67,364	61,751	48,178	35,921	20,946	18,985	18,907	17,890	15,821	21,393	50,348	61,094	438,598
33	CUSTOMER CHARGE	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
34	NON-FUEL	\$5,450	\$4,996	\$3,898	\$2,906	\$1,695	\$1,536	\$1,530	\$1,447	\$1,280	\$1,731	\$4,074	\$4,943	\$35,487
35	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
36	TOTAL	\$6,450	\$5,996	\$4,898	\$3,906	\$2,695	\$2,536	\$2,530	\$2,447	\$2,280	\$2,731	\$5,074	\$5,943	\$47,487
TS - 6														
37	BILLS	3	3	3	3	3	3	3	3	3	3	3	3	36
38	THERMS	508,140	473,560	216,390	521,310	493,520	422,950	516,860	411,340	345,010	532,840	449,880	412,610	5,304,410
39	CUSTOMER CHARGE	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000
40	NON-FUEL	\$18,679	\$17,408	\$7,954	\$19,163	\$18,142	\$15,548	\$19,000	\$15,121	\$12,683	\$19,587	\$16,538	\$15,168	\$194,990
41	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42	TOTAL	\$21,679	\$20,408	\$10,954	\$22,163	\$21,142	\$18,548	\$22,000	\$18,121	\$15,683	\$22,587	\$19,538	\$18,168	\$230,990
43	INTEREST INCOME	\$489	\$558	\$733	\$728	\$841	\$685	\$717	\$596	\$532	\$422	\$530	\$530	\$7,362
44	DEFERRED CREDIT FCPC	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	\$50,922
45	MISC SERVICE REVENUE	2,385	2,095	2,630	2,890	1,975	1,850	1,170	1,800	1,615	1,970	2,470	2,470	\$25,320
46	OTHER REVENUES	5,634	6,873	6,192	5,055	4,638	4,229	4,039	4,158	3,394	4,168	4,509	4,509	\$57,397
47	RATE REFUND	(2,712)	(2,723)	(1,555)	(2,538)	(2,168)	(1,863)	(1,464)						(\$15,024)
48	TOTAL MISC REVENUES	10,640	11,047	12,244	10,377	9,529	9,144	8,705	10,798	9,784	10,804	11,752	11,753	\$125,976
49	TOTAL OPERATING REVENUE	\$180,422	\$229,358	\$191,204	\$167,752	\$123,479	\$117,535	\$123,815	\$113,196	\$99,032	\$109,321	\$125,879	\$188,389	\$1,789,384
50	TOTAL CUSTOMERS	3,106	3,116	3,134	3,114	3,111	3,101	3,082	3,084	3,083	3,081	3,080	3,118	37,210
51	TOTAL THERMS	694,480	704,613	403,631	663,887	579,007	503,510	606,994	485,746	406,505	601,896	564,719	602,177	6,817,367

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: HOUSEHOLDER

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 07XXXX-GU

LINE NO.	JANUARY 2007	FEBRUARY 2007	MARCH 2007	APRIL 2007	MAY 2007	JUNE 2007	JULY 2007	AUGUST 2007	SEPTEMBER 2007	OCTOBER 2007	NOVEMBER 2007	DECEMBER 2007	TOTAL	
COST OF GAS														
1	FIRM THERMS SOLD	113,976	169,502	139,063	106,656	64,541	61,575	47,427	56,516	45,674	47,663	64,491	128,473	1,045,559
2	COST OF GAS-FIRM	\$69,581	\$103,480	\$84,897	\$65,112	\$39,401	\$37,591	\$28,954	\$34,503	\$27,884	\$29,098	\$39,371	\$78,431	\$638,303
3	REVENUE RELATED TAXES	\$350	\$521	\$427	\$328	\$198	\$189	\$146	\$174	\$140	\$146	\$198	\$395	\$3,211
4	I-GAS THERMS SOLD	5,000	224	0	0	0	0	23,800	0	1,502	2,279	2,983	0	35,788
5	COST OF GAS-I GAS	\$3,365	\$151	\$0	\$0	\$0	\$0	\$16,050	\$0	\$1,001	\$1,697	\$2,051	\$0	\$24,315
6	REVENUE RELATED TAXES	\$17	\$1	\$0	\$0	\$0	\$0	\$81	\$0	\$5	\$9	\$10	\$0	\$122
7	TOTAL COST OF GAS	\$73,313	\$104,152	\$85,324	\$65,440	\$39,600	\$37,780	\$45,231	\$34,676	\$29,030	\$30,950	\$41,631	\$78,826	\$665,951
8	NET REVENUES	\$107,109	\$125,207	\$105,880	\$102,312	\$83,879	\$79,755	\$78,585	\$78,520	\$70,003	\$78,371	\$84,248	\$109,563	\$1,103,433

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%.

FLORIDA PUBLIC SERVICE COMMISSION		EXPLANATION PROVIDE THE CALCULATION FOR REVENUE AND COST OF GAS FOR PROJECTED TEST YEAR												TYPE OF DATA SHOWN PROJECTED TEST YEAR: 12/31/08 WITNESS: STITT	
COMPANY ST JOE NATURAL GAS COMPANY		FOR THE YEAR ENDED 12/31/08													
DOCKET NO 070592-GU															
LINE NO	RATE CLASS	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	TOTAL	
RS-1 (0-150)															
1	RESIDENTIAL BILLS	1,067	1,070	1,076	1,067	1,066	1,062	1,056	1,056	1,055	1,054	1,054	1,054	12,737	
2	RESIDENTIAL THERMS	14,568	11,957	8,706	5,617	4,546	4,531	4,502	4,504	4,499	5,067	7,836	13,403	89,736	
5	CUSTOMER CHARGE	\$9,693	\$9,630	\$9,684	\$9,603	\$9,594	\$9,558	\$9,504	\$9,504	\$9,495	\$9,486	\$9,486	\$9,486	\$114,633	
6	NON-FUEL	\$5,548	\$4,554	\$3,316	\$2,139	\$1,731	\$1,726	\$1,715	\$1,715	\$1,713	\$1,930	\$2,984	\$5,105	\$34,177	
7	PGA	\$14,160	\$11,622	\$8,462	\$5,460	\$4,419	\$4,404	\$4,376	\$4,378	\$4,373	\$4,925	\$7,617	\$13,028	\$87,223	
8	TOTAL	\$29,311	\$25,806	\$21,462	\$17,202	\$15,744	\$15,688	\$15,595	\$15,597	\$15,582	\$16,341	\$20,087	\$27,618	\$236,033	
RS-2 (151-300)															
9	RESIDENTIAL BILLS	926	929	934	926	925	922	916	917	916	915	915	915	11,056	
10	RESIDENTIAL THERMS	38,832	31,872	23,208	14,972	12,117	12,078	12,000	12,005	11,992	13,507	20,887	35,728	239,198	
13	CUSTOMER CHARGE	\$8,334	\$8,361	\$8,406	\$8,334	\$8,325	\$8,298	\$8,244	\$8,253	\$8,244	\$8,235	\$8,235	\$8,235	\$99,504	
14	NON-FUEL	\$14,790	\$12,139	\$8,839	\$5,702	\$4,615	\$4,600	\$4,570	\$4,572	\$4,567	\$5,144	\$7,955	\$13,607	\$91,101	
15	PGA	\$37,745	\$30,980	\$22,558	\$14,553	\$11,778	\$11,740	\$11,664	\$11,669	\$11,656	\$13,129	\$20,302	\$34,728	232,500	
16	TOTAL	\$60,868	\$51,479	\$39,803	\$28,589	\$24,718	\$24,638	\$24,478	\$24,494	\$24,467	\$26,508	\$36,492	\$56,570	\$423,105	
RS-3 (301-2000)															
17	BILLS	814	816	831	824	823	830	825	826	865	864	864	874	10,056	
18	THERMS	67,961	55,780	41,112	26,525	21,467	21,660	21,524	21,531	22,552	25,403	39,283	67,972	432,770	
19	CUSTOMER CHARGE	\$7,326	\$7,344	\$7,479	\$7,416	\$7,407	\$7,470	\$7,425	\$7,434	\$7,785	\$7,776	\$7,776	\$7,866	\$90,504	
20	NON-FUEL	\$25,884	\$21,244	\$15,658	\$10,102	\$8,176	\$8,249	\$8,198	\$8,200	\$8,589	\$9,675	\$14,961	\$25,888	\$164,825	
21	PGA	\$66,058	\$54,218	\$39,961	\$25,782	\$20,866	\$21,054	\$20,921	\$20,928	\$21,921	\$24,692	\$38,183	\$66,069	\$420,652	
22	TOTAL	\$99,268	\$82,807	\$63,098	\$43,301	\$36,449	\$36,773	\$36,544	\$36,562	\$38,295	\$42,143	\$60,920	\$99,823	\$675,981	
GS-1 (Commercial 0-2000)															
23	BILLS	209	213	215	218	217	215	214	222	223	223	221	221	2,611	
24	THERMS	17,542	16,813	11,123	8,432	5,023	4,922	4,610	4,169	4,840	4,049	5,191	10,898	97,612	
25	CUSTOMER CHARGE	\$1,881	\$1,917	\$1,935	\$1,962	\$1,935	\$1,935	\$1,926	\$1,998	\$2,007	\$2,007	\$1,989	\$1,989	\$23,499	
26	NON-FUEL	\$6,681	\$6,403	\$4,236	\$3,211	\$1,913	\$1,875	\$1,756	\$1,588	\$1,843	\$1,542	\$1,977	\$4,151	\$37,177	
27	PGA	\$17,051	\$16,342	\$10,812	\$8,196	\$4,882	\$4,784	\$4,481	\$4,052	\$4,704	\$3,936	\$5,046	\$10,593	\$94,879	
28	TOTAL	\$25,613	\$24,663	\$16,983	\$13,369	\$8,748	\$8,594	\$8,163	\$7,638	\$8,555	\$7,485	\$9,012	\$16,732	\$155,554	
GS-2 (Commercial 2001-25000)															
29	BILLS	39	36	36	37	38	39	39	32	33	33	33	33	428	
30	THERMS	28,581	29,120	21,182	20,434	16,772	14,292	14,084	13,428	13,109	12,555	14,536	23,475	221,568	
31	CUSTOMER CHARGE	\$1,560	\$1,440	\$1,440	\$1,480	\$1,520	\$1,560	\$1,560	\$1,280	\$1,320	\$1,320	\$1,320	\$1,320	\$17,120	
32	NON-FUEL	\$5,906	\$6,018	\$4,377	\$4,223	\$3,466	\$2,953	\$2,910	\$2,775	\$2,709	\$2,594	\$3,004	\$4,851	\$45,787	
33	PGA	\$27,781	\$28,305	\$20,589	\$19,862	\$16,302	\$13,892	\$13,690	\$13,052	\$12,742	\$12,203	\$14,129	\$22,818	\$215,364	
34	TOTAL	\$35,247	\$35,762	\$26,406	\$25,565	\$21,288	\$18,405	\$18,160	\$17,107	\$16,771	\$16,118	\$18,453	\$28,989	\$278,271	
TS-4															
35	BILLS	1	1	1	1	1	1	1	1	1	1	1	1	12	
36	THERMS	64,816	56,322	45,400	30,595	21,275	17,481	19,014	18,930	15,789	18,697	38,870	60,909	408,098	
37	CUSTOMER CHARGE	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000	
38	NON-FUEL	\$5,244	\$4,557	\$3,673	\$2,475	\$1,721	\$1,414	\$1,538	\$1,532	\$1,277	\$1,513	\$3,145	\$4,928	\$33,019	
39	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
40	TOTAL	\$6,244	\$5,557	\$4,673	\$3,475	\$2,721	\$2,414	\$2,538	\$2,532	\$2,277	\$2,513	\$4,145	\$5,928	\$45,019	
TS-5															
35	BILLS	3	3	3	3	3	3	3	3	3	3	3	3	36	
36	THERMS	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	415,000	4,980,000	
37	CUSTOMER CHARGE	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$36,000	
38	NON-FUEL	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$15,255	\$183,065	
39	PGA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
40	TOTAL	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$18,255	\$219,065	
41	MISC SERVICE REVENUE	2,105	2,105	2,105	2,105	2,105	2,105	2,105	2,105	2,105	2,105	2,105	2,105	\$25,265	
42	DEFERRED CRF/DIT FCPC	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	4,244	\$50,922	
43	OTHER REVENUES - Late Fees	1,243	1,243	1,492	993	1,675	1,414	1,067	1,449	828	1,594	1,520	1,371	\$15,888	
44	INTEREST INCOME	489	558	733	728	841	685	717	596	532	422	530	370	\$7,202	
45	TOTAL MISC REVENUES	8,081	8,150	8,574	8,069	8,865	8,449	8,133	8,394	7,709	8,365	8,399	8,090	\$99,277	
46	TOTAL OPERATING REVENUE	\$282,888	\$252,479	\$199,255	\$157,825	\$136,789	\$133,216	\$131,867	\$130,580	\$131,911	\$137,728	\$175,763	\$262,006	\$2,132,307	
47	TOTAL CUSTOMERS	3,059	3,068	3,096	3,076	3,073	3,072	3,054	3,057	3,096	3,093	3,091	3,101	36,936	
48	TOTAL THERMS	647,300	616,864	565,731	521,575	496,200	489,964	490,734	489,567	487,781	494,278	541,603	627,385	6,468,982	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION FOR THE REVENUE AND COST OF GAS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.		JAN 2008	FEB 2008	MAR 2008	APR 2008	MAY 2008	JUN 2008	JUL 2008	AUG 2008	SEP 2008	OCT 2008	NOV 2008	DEC 2008	TOTAL
COST OF GAS														
1	FIRM THERMS SOLD	\$167,484	\$145,542	\$105,331	\$75,980	\$59,925	\$57,483	\$56,720	\$55,637	\$56,992	\$60,581	\$87,733	\$151,476	1,080,884
2	COST OF GAS-FIRM .972	\$162,794	\$141,467	\$102,382	\$73,853	\$58,247	\$55,873	\$55,132	\$54,079	\$55,396	\$58,885	\$85,276	\$147,235	\$1,050,619
3	REVENUE RELATED TAXES	\$819	\$712	\$515	\$371	\$293	\$281	\$277	\$272	\$279	\$296	\$429	\$741	\$5,285
4	I-GAS THERMS SOLD	0	0	0	0	0	0	0	0	0	0	0	0	0
5	COST OF GAS-I GAS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	REVENUE RELATED TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	TOTAL COST OF GAS	\$163,613	\$142,178	\$102,897	\$74,224	\$58,540	\$56,155	\$55,409	\$54,351	\$55,675	\$59,181	\$85,705	\$147,975	\$1,055,904
8	NET REVENUES	\$119,275	\$110,301	\$96,358	\$83,601	\$78,249	\$77,062	\$76,457	\$76,229	\$76,236	\$78,547	\$90,058	\$114,030	\$1,076,403

NOTE: REVENUE RELATED TAXES INCLUDES A FUEL TAX OF .503%.

SUPPORTING SCHEDULES: G-6 p.1

RECAP SCHEDULES: G-2 p.1, G-2 p.2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	HISTORIC BASE	PROJECTED	TREND BASIS FROM ABOVE
					YEAR + 1 12/31/07	TEST YEAR 12/31/08	
TREND RATES:							
#1	PAYROLL ONLY				2.91%	3.00%	
#2	CUSTOMER GROWTH X INFLATION				3.48%	2.30%	
#3	INFLATION ONLY				3.48%	2.30%	
#4	CUSTOMER GROWTH				0.00%	0.00%	
DISTRIBUTION EXPENSE							
1	807 Payroll trended	7,701	0	7,701	7,925	8,163	#1
2	Other trended	1,442	0	1,442	1,492	1,526	#3
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	9,143	0	9,143	9,417	9,689	
6	870 Payroll trended	43,985	0	43,985	45,265	46,623	#1
7	Other trended	0	0	0	0	0	
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	43,985	0	43,985	45,265	46,623	
11	871 Payroll trended	17,053	0	17,053	17,549	18,076	#1
12	Other trended	0	0	0	0	0	
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	17,053	0	17,053	17,549	18,076	
16	874 Payroll trended	47,954	0	47,954	49,349	50,830	#1
17	Other trended	10,496	0	10,496	10,861	11,111	#2
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	58,450	0	58,450	60,210	61,940	
21	875 Payroll trended	2,803	0	2,803	2,884	2,971	#1
22	Other trended	0	0	0	0	0	
23	Other 2007	0	0	0	0	0	
24	Other 2008	0	0	0	0	0	
25	Total	2,803	0	2,803	2,884	2,971	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>DISTRIBUTION EXPENSE</u>							
1	876 Payroll trended	102	0	102	105	108	#1
2	Other trended	1,760	0	1,760	1,821	1,863	#2
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	<u>1,862</u>	<u>0</u>	<u>1,862</u>	<u>1,926</u>	<u>1,972</u>	
6	877 Payroll trended	2,703	0	2,703	2,782	2,865	#1
7	Other trended	408	0	408	422	432	#2
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	<u>3,111</u>	<u>0</u>	<u>3,111</u>	<u>3,204</u>	<u>3,297</u>	
11	878 Payroll trended	26,285	0	26,285	27,050	27,862	#1
12	Other trended	20,285	0	20,285	20,990	21,473	#2
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	<u>46,570</u>	<u>0</u>	<u>46,570</u>	<u>48,040</u>	<u>49,334</u>	
16	879 Payroll trended	9,528	0	9,528	9,805	10,100	#1
17	Other trended	18,767	0	18,767	19,419	19,866	#3
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	<u>28,295</u>	<u>0</u>	<u>28,295</u>	<u>29,225</u>	<u>29,965</u>	
21	880 Payroll trended	18,227	0	18,227	18,758	19,320	#1
22	Other trended	30,536	0	30,536	31,597	32,324	#3
23	Other 2007	0	0	0	0	0	
24	New warehouse Other 2008	0	0	0	0	25,000	
25	Total	<u>48,763</u>	<u>0</u>	<u>48,763</u>	<u>50,355</u>	<u>76,644</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>MAINTENANCE EXPENSE</u>							
1	881 Payroll trended	0	0	0	0	0	
2	Other trended	3,595	0	3,595	3,720	3,805	#3
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	<u>3,595</u>	<u>0</u>	<u>3,595</u>	<u>3,720</u>	<u>3,805</u>	
6	886 Payroll trended	6,162	0	6,162	6,341	6,531	#1
7	Other trended	2,582	0	2,582	2,672	2,733	#2
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	<u>8,744</u>	<u>0</u>	<u>8,744</u>	<u>9,013</u>	<u>9,264</u>	
11	887 Payroll trended	9,266	0	9,266	9,535	9,821	#1
12	Other trended	2,192	0	2,192	2,268	2,320	#2
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	<u>11,458</u>	<u>0</u>	<u>11,458</u>	<u>11,804</u>	<u>12,142</u>	
16	889 Payroll trended	4,761	0	4,761	4,899	5,046	#1
17	Other trended	1,700	0	1,700	1,759	1,800	#2
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	<u>6,461</u>	<u>0</u>	<u>6,461</u>	<u>6,658</u>	<u>6,846</u>	
21	890 Payroll trended	4,473	0	4,473	4,603	4,741	#1
22	Other trended	335	0	335	347	355	#2
23	Other 2007	0	0	0	0	0	
24	Other 2008	0	0	0	0	0	
25	Total	<u>4,808</u>	<u>0</u>	<u>4,808</u>	<u>4,950</u>	<u>5,096</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>MAINTENANCE EXPENSE</u>							
1	891 Payroll trended	2,905	0	2,905	2,989	3,079	#1
2	Other trended	394	0	394	408	417	#2
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	<u>3,299</u>	<u>0</u>	<u>3,299</u>	<u>3,397</u>	<u>3,496</u>	
6	892 Payroll trended	11,307	0	11,307	11,637	11,986	#1
7	Other trended	(647)	0	(647)	0	0	
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	<u>10,660</u>	<u>0</u>	<u>10,660</u>	<u>11,637</u>	<u>11,986</u>	
11	894 Payroll trended	217	0	217	223	230	#1
12	Other trended	11,780	0	11,780	12,189	12,470	#2
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	<u>11,997</u>	<u>0</u>	<u>11,997</u>	<u>12,413</u>	<u>12,700</u>	
16	895 Payroll trended	0	0	0	0	0	
17	Other trended	345	0	345	357	365	#2
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	<u>345</u>	<u>0</u>	<u>345</u>	<u>357</u>	<u>365</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>CUSTOMER ACCT. & COLLECT.</u>							
1	901 Payroll trended	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
6	902 Payroll trended	20,963	0	20,963	21,573	22,220	#1
7	Other trended	0	0	0	0	0	
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	<u>20,963</u>	<u>0</u>	<u>20,963</u>	<u>21,573</u>	<u>22,220</u>	
11	903 Payroll trended	99,955	0	99,955	102,863	105,949	#1
12	Other trended	15,593	0	15,593	16,135	16,506	#2
13	Other 2007	0	0	0	0	0	
14	Cust. Svc. Rep.	0	0	0	0	0	
15	Total	<u>115,548</u>	<u>0</u>	<u>115,548</u>	<u>118,998</u>	<u>122,455</u>	
16	904 Payroll trended	0	0	0	0	0	
17	Other trended	10,673	0	10,673	11,044	11,298	#2
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	<u>10,673</u>	<u>0</u>	<u>10,673</u>	<u>11,044</u>	<u>11,298</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>CUSTOMER ACCT. & COLLECT.</u>							
1	905 Payroll trended	0	0	0	0	0	0
2	Other trended	0	0	0	0	0	0
3	Other 2007	0	0	0	0	0	0
4	Other 2008	0	0	0	0	0	0
5	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>SALES PROMOTION EXPENSE</u>							
1	910 Payroll trended	0	0	0	0	0	
2	Other trended	0	0	0	0	0	
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
6	913 Payroll trended	0	0	0	0	0	
7	Other trended	5,247	0	5,247	5,429	5,554	#3
8	Other 2007	0	0	0	0	0	
9	Other 2008	0	0	0	0	0	
10	Total	<u>5,247</u>	<u>0</u>	<u>5,247</u>	<u>5,429</u>	<u>5,554</u>	
11	916 Payroll trended	0	0	0	0	0	
12	Other trended	0	0	0	0	0	
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>ADMINISTRATIVE & GENERAL EXPENSE</u>							
1	920 Payroll trended	38,621	0	38,621	39,745	40,937	#1
2	Other trended	21,000	0	21,000	21,611	22,259	#3
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	0	0	
5		0	0	0	0	0	
6	Total	<u>59,621</u>	<u>0</u>	<u>59,621</u>	<u>61,356</u>	<u>63,197</u>	
7	921 Payroll trended	0	0	0	0	0	
8	Other trended	25,028	0	25,028	25,898	26,493	#2
9	Other 2007	0	0	0	0	0	
10	Other 2007	0	0	0	0	0	
11	Other 2008	0	0	0	0	0	
12	Total	<u>25,028</u>	<u>0</u>	<u>25,028</u>	<u>25,898</u>	<u>26,493</u>	
13	922 Payroll trended	0	0	0	0	0	
14	Other trended	0	0	0	0	0	
15	Other 2007	0	0	0	0	0	
16	Other 2008	0	0	0	0	0	
17	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
18	923 Payroll trended	0	0	0	0	0	
19	Other trended	27,351	0	27,351	28,301	28,952	#3
20	Other 2007	0	0	0	0	0	
21	Other 2008	0	0	0	0	0	
22	Total	<u>27,351</u>	<u>0</u>	<u>27,351</u>	<u>28,301</u>	<u>28,952</u>	
23	924 Payroll trended	0	0	0	0	0	
24	Other not trended	52,035	0	52,035	53,843	55,082	#3
25	Other 2007	0	0	0	0	0	
26	Other 2008	0	0	0	0	0	
27	Total	<u>52,035</u>	<u>0</u>	<u>52,035</u>	<u>53,843</u>	<u>55,082</u>	
28	925 Payroll trended	0	0	0	0	0	
29	Other not trended	0	0	0	0	0	
30	Other 2007	0	0	0	0	0	
31	Other 2008	0	0	0	0	0	
32	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ACCOUNT	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
<u>ADMINISTRATIVE & GENERAL EXPENSE</u>							
1	926 Payroll trended	2,953	0	2,953	3,039	3,130	#1
2	Other trended	67,864	0	67,864	70,222	71,837	#3
3	Other 2007	0	0	0	0	0	
4	Pension - Utility	0	0	0	30,750	41,000	
5	Total	<u>70,817</u>	<u>0</u>	<u>70,817</u>	<u>104,011</u>	<u>115,967</u>	
6	928 Payroll trended	15,822	0	15,822	16,282	16,771	#1
7	Other trended	6,096	0	6,096	6,308	6,453	#3
8	Other 2007	0	0	0	0	0	
9	Rate Case Amort.	0	0	0	0	19,500	
10	Total	<u>21,918</u>	<u>0</u>	<u>21,918</u>	<u>22,590</u>	<u>42,723</u>	
11	930 Payroll trended	0	0	0	0	0	
12	Other trended	42,925	0	42,925	44,417	45,438	#3
13	Other 2007	0	0	0	0	0	
14	Other 2008	0	0	0	0	0	
15	Total	<u>42,925</u>	<u>0</u>	<u>42,925</u>	<u>44,417</u>	<u>45,438</u>	
16	931 Payroll trended	0	0	0	0	0	
17	Other trended	0	0	0	0	0	
18	Other 2007	0	0	0	0	0	
19	Other 2008	0	0	0	0	0	
20	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
21	932 Payroll trended	7,630	0	7,630	7,852	8,088	#1
22	Other trended	0	0	0	0	0	
23	Other 2007	0	0	0	0	0	
24	Other 2008	0	0	0	0	0	
25	Total	<u>7,630</u>	<u>0</u>	<u>7,630</u>	<u>7,852</u>	<u>8,088</u>	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF OPERATION AND MAINTENANCE EXPENSES FOR THE HISTORIC BASE YEAR + 1 AND THE PROJECTED TEST YEAR. IF ADDITIONAL TREND RATES ARE APPLIED, PROVIDE AN EXPLANATION AS TO THE BASIS OF THE FACTOR.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA: 12/31/06
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	DESCRIPTION	HISTORIC BASE YEAR	ADJUSTMENTS	TOTAL BASE YEAR	HISTORIC BASE YEAR + 1	PROJECTED TEST YEAR	TREND BASIS FROM ABOVE
					12/31/07	12/31/08	
<u>TREND RATES:</u>							
#1	PAYROLL ONLY				2.91%	3.00%	
#2	CUSTOMER GROWTH X INFLATION				3.48%	2.30%	
#3	INFLATION ONLY				3.48%	2.30%	
#4	CUSTOMER GROWTH				0.00%	0.00%	
<u>TOTAL EXPENSES</u>							
1	Payroll trended	401,375	0	401,375	413,055	425,447	
2	Other	379,782	0	379,782	393,530	402,733	
3	Other 2007	0	0	0	0	0	
4	Other 2008	0	0	0	30,750	85,500	
5	Total	<u>781,157</u>	<u>0</u>	<u>781,157</u>	<u>837,336</u>	<u>913,680</u>	

SUPPORTING SCHEDULES: G-1 p.19-20, G-6 p.1

RECAP SCHEDULES: G-1 p.1, G-1 p.4

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION
 EXPENSE FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 WITNESS: STITT

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/07

LINE NO	A/C NO.	DESCRIPTION	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	TOTAL EXPENSE
1	301	ORGANIZATIONAL COSTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	\$0
2	303	INTANGIBLE PLANT	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	2.4%	43	43	43	43	43	43	43	43	43	43	43	513
5	376	MAINS (STEEL)	3.3%	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	95,462
6	376	MAINS (PLASTIC)	3.3%	2,261	2,265	2,265	2,265	2,265	2,267	2,267	2,267	2,267	2,269	2,272	27,198
7	378	M & R EQUIPMENT - GENERAL	3.1%	271	271	271	271	271	271	271	271	271	271	271	3,250
8	379	M & R EQUIPMENT - CITY	3.0%	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	1,148	13,772
9	380	DIST PLANT -SERVICES (STEEL)	3.1%	353	352	352	352	352	351	349	347	347	347	347	4,196
10	380	DIST PLANT -SERVICES (PLASTIC)	3.5%	1,602	1,603	1,606	1,607	1,608	1,599	1,591	1,592	1,593	1,594	1,595	19,200
11	381	METERS	4.1%	972	975	973	971	971	974	984	997	1,003	995	988	11,793
12	382	METER INSTALLATIONS	3.2%	189	189	189	189	189	188	187	186	186	186	186	2,250
13	383	REGULATORS	3.4%	396	397	397	397	397	400	400	400	401	408	412	4,804
14	384	REGULATOR INSTALL HOUSE	3.8%	92	92	92	93	93	92	92	92	92	92	92	1,105
15	385	INDUSTRIAL M & R EQUIPMENT	3.5%	58	58	57	56	56	56	56	56	56	56	56	674
16	387	OTHER EQUIPMENT	8.4%	76	76	76	76	76	76	76	76	76	76	76	912
17	389	LAND AND LAND RIGHTS	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	2.1%	266	267	271	274	274	274	274	274	274	274	274	3,270
19	391.1	OFFICE FURNITURE	4.4%	15	15	15	15	15	15	15	15	15	15	15	179
20	391.2	OFFICE EQUIPMENT	10.2%	214	189	189	189	189	189	189	189	189	189	189	2,295
21	391.3	COMPUTERS	12.8%	915	921	926	931	931	931	937	942	942	929	916	11,164
22	392.0	TRANSPORTATION	10.3%	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,736	1,754	1,766	20,846
23	394	TOOLS AND WORK EQUIPMENT	5.8%	49	49	49	49	49	49	49	48	50	51	51	594
24	396	POWER OPERATED EQUIPMENT	6.7%	568	568	568	568	568	568	568	568	568	604	641	6,926
25	397	COMMUNICATION EQUIPMENT	6.3%	122	122	122	122	122	122	122	122	122	69	17	1,310
26	398	MISC. EQUIPMENT	0.0%	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29															0
30															0
31															0
32															0
33		TOTAL DEPRECIATION EXPENSE	19,298	19,287	19,297	19,304	19,305	19,309	19,313	19,320	19,327	19,327	19,318	19,309	231,714
34		AMORTIZATION EXPENSE	0	0	0	0	0	0	0	0	0	0	0	0	0
35		TOTAL AMORT & DEPR EXPENSE	\$19,298	\$19,287	\$19,297	\$19,304	\$19,305	\$19,309	\$19,313	\$19,320	\$19,327	\$19,327	\$19,318	\$19,309	\$231,714

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO	ACCT SUB-ACCT NO.	PLANT ACCOUNT TITLE	Jan 2007	Feb 2007	Mar 2007	Apr 2007	May 2007	Jun 2007	Jul 2007	Aug 2007	Sep 2007	Oct 2007	Nov 2007	Dec 2007	TOTAL AMORT/REC EXPENSE
1		NONE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
3			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
4															0
5			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE HISTORIC BASE YEAR + 1. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 15 OF 28.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	12 Month Total
1	387	OTHER EQUIPMENT	76	76	76	76	76	76	76	76	76	76	76	76	912
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	STRUCTURES & IMPROVEMENTS	266	267	271	274	274	274	274	274	274	274	274	274	3,270
4	391.1	OFFICE FURNITURE	15	15	15	15	15	15	15	15	15	15	15	15	179
5	391.2	OFFICE EQUIPMENT	214	189	189	189	189	189	189	189	189	189	189	189	2,295
6	391.3	COMPUTERS	915	921	926	931	931	931	937	942	942	942	929	916	11,164
7	392.0	TRANSPORTATION	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,732	1,736	1,754	1,766	20,846
8	394	TOOLS AND WORK EQUIPMENT	49	49	49	49	49	49	49	49	48	50	51	51	594
9	396	POWER OPERATED EQUIPMENT	568	568	568	568	568	568	568	568	568	568	604	641	6,926
10	397	COMMUNICATION EQUIPMENT	122	122	122	122	122	122	122	122	122	122	69	17	1,310
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	3,957	3,940	3,949	3,958	3,958	3,958	3,963	3,968	3,967	3,973	3,962	3,945	47,496

		12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION	
13	387	OTHER EQUIPMENT	\$912	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	0.0%	\$0	
15	390	STRUCTURES & IMPROVEMENTS	\$3,270	9.6%	\$313	
16	391.1	OFFICE FURNITURE	\$179	9.6%	\$17	
17	391.2	OFFICE EQUIPMENT	\$2,295	9.6%	\$220	
18	391.3	COMPUTERS	\$11,164	9.6%	\$1,068	
19	392.0	TRANSPORTATION	\$20,846	9.6%	\$1,994	
20	394	TOOLS AND WORK EQUIPMENT	\$594	9.6%	\$57	
21	396	POWER OPERATED EQUIPMENT	\$6,926	9.6%	\$663	
22	397	COMMUNICATION EQUIPMENT	\$1,310	9.6%	\$125	
23	398	MISC EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$47,496		\$4,457	

SUPPORTING SCHEDULES: G-2 p 1, G-2 p 23-24, G-6 p 3

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST. JOE NATURAL GAS COMPANY

EXPLANATION: PROVIDE THE CALCULATION FOR DEPRECIATION AND AMORTIZATION
 EXPENSE FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

DOCKET NO: 070592-GU

ESTIMATED DEPRECIATION AND AMORTIZATION EXPENSE FOR THE YEAR ENDING 12/31/08

LINE NO.	A/C NO.	DESCRIPTION	Jan 2008	Feb 2008	Mar 2008	Apr 2008	May 2008	Jun 2008	Jul 2008	Aug 2008	Sep 2008	Oct 2008	Nov 2008	Dec 2008	TOTAL EXPENSE
1	301	ORGANIZATIONAL COSTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
2	303	INTANGIBLE PLANT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
3	374	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
4	375	BUILDINGS & IMPROVEMENTS	2.50%	45	45	45	45	45	45	45	45	45	45	45	535
5	376	MAINS (STEEL)	3.30%	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	7,955	95,462
6	376	MAINS (PLASTIC)	3.40%	2,340	2,340	2,340	2,340	2,340	2,942	3,544	3,544	3,672	3,800	3,800	36,805
7	378	M & R EQUIPMENT - GENERAL	3.10%	271	271	273	275	275	284	293	293	294	295	295	3,417
8	379	M & R EQUIPMENT - CITY	3.20%	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	1,224	14,690
9	380	DIST PLANT -SERVICES (STEEL)	3.20%	358	358	356	355	355	354	352	352	351	349	348	4,236
10	380	DIST PLANT -SERVICES (PLASTIC)	3.40%	1,550	1,550	1,550	1,550	1,550	1,563	1,563	1,574	1,585	1,585	1,585	18,759
11	381	METERS	4.10%	988	988	988	989	989	996	1,002	1,002	1,005	1,008	1,008	11,974
12	382	METER INSTALLATIONS	5.40%	314	314	314	314	314	314	314	315	316	316	316	3,771
13	383	REGULATORS	3.40%	412	412	412	412	412	414	416	416	417	418	418	4,977
14	384	REGULATOR INSTALL HOUSE	6.30%	152	152	152	152	152	153	155	155	155	156	156	1,848
15	385	INDUSTRIAL M & R EQUIPMENT	4.00%	64	64	64	64	64	64	64	64	64	64	64	765
16	387	OTHER EQUIPMENT	9.20%	83	83	85	86	86	87	88	88	90	91	91	1,049
17	389	LAND AND LAND RIGHTS	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
18	390	STRUCTURES & IMPROVEMENTS	2.20%	287	287	287	287	287	287	287	287	287	287	287	3,445
19	391.1	OFFICE FURNITURE	11.00%	37	37	37	37	37	37	37	37	37	37	37	448
20	391.2	OFFICE EQUIPMENT	20.00%	371	371	379	388	388	388	388	388	388	388	388	4,612
21	391.3	COMPUTERS	11.90%	852	852	795	738	738	747	757	757	763	768	774	9,309
22	392.0	TRANSPORTATION	16.80%	2,881	2,881	2,881	2,881	2,881	2,881	2,881	2,881	2,919	2,958	2,958	34,842
23	394	TOOLS AND WORK EQUIPMENT	5.50%	48	48	48	48	48	48	48	48	48	48	48	580
24	396	POWER OPERATED EQUIPMENT	6.20%	593	593	593	593	593	683	773	773	773	773	773	8,288
25	397	COMMUNICATION EQUIPMENT	9.30%	24	24	24	24	24	24	24	24	24	24	24	294
26	398	MISC. EQUIPMENT	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
27															0
28															0
29															0
30															0
31															0
32		TOTAL DEPRECIATION EXPENSE		20,850	20,850	20,804	20,758	20,758	21,485	22,212	22,212	22,401	22,590	22,590	260,105
33		AMORTIZATION EXPENSE		0	0	0	0	0	0	0	0	0	0	0	0
34		TOTAL AMORT & DEPR EXPENSE		\$20,850	\$20,850	\$20,804	\$20,758	\$20,758	\$21,485	\$22,212	\$22,212	\$22,401	\$22,590	\$22,590	\$260,105

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE FOR EACH AMORTIZATION/RECOVERY AMOUNT BY ACCOUNT OR SUB-ACCOUNT PROPOSED FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	TOTAL
1	NONE		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2			0	0	0	0	0	0	0	0	0	0	0	0	\$0
3			0	0	0	0	0	0	0	0	0	0	0	0	\$0
4															\$0
5															\$0
6															\$0
7															\$0
8															\$0
9															\$0
10															\$0
11															\$0
12		TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE SHOWING THE ALLOCATION OF DEPRECIATION AND AMORTIZATION EXPENSE FOR THE PROJECTED TEST YEAR. THIS DATA SHOULD CORRESPOND TO THE DATA PRESENTED IN SCHEDULE G-1 PAGE 18 OF 28.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO. 070592-GU

LINE NO.	A/C NO.	DESCRIPTION	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	12 Month Total
1	387	OTHER EQUIPMENT	83	83	85	86	86	87	88	88	90	91	91	91	1,049
2	389	LAND AND LAND RIGHTS	0	0	0	0	0	0	0	0	0	0	0	0	0
3	390	STRUCTURES & IMPROVEMENTS	287	287	287	287	287	287	287	287	287	287	287	287	3,445
4	391.1	OFFICE FURNITURE	37	37	37	37	37	37	37	37	37	37	37	37	448
5	391.2	OFFICE EQUIPMENT	371	371	379	388	388	388	388	388	388	388	388	388	4,612
6	391.3	COMPUTERS	852	852	795	738	738	747	757	757	763	768	768	774	9,309
7	392.0	TRANSPORTATION	2,881	2,881	2,881	2,881	2,881	2,881	2,881	2,881	2,919	2,958	2,958	2,958	34,842
8	394	TOOLS AND WORK EQUIPMENT	48	48	48	48	48	48	48	48	48	48	48	48	580
9	396	POWER OPERATED EQUIPMENT	593	593	593	593	593	683	773	773	773	773	773	773	8,288
10	397	COMMUNICATION EQUIPMENT	24	24	24	24	24	24	24	24	24	24	24	24	294
11	398	MISC. EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
12		TOTAL	5,178	5,178	5,130	5,083	5,083	5,184	5,285	5,285	5,330	5,375	5,375	5,381	62,867

LINE NO.	A/C NO.	DESCRIPTION	12 MONTH TOTAL	NONUTILITY %	12 MONTH NON-UTILITY	METHOD OF ALLOCATION
13	387	OTHER EQUIPMENT	\$1,049	0.0%	\$0	
14	389	LAND AND LAND RIGHTS	\$0	9.6%	\$0	
15	390	STRUCTURES & IMPROVEMENTS	\$3,445	9.6%	\$330	
16	391.1	OFFICE FURNITURE	\$448	9.6%	\$43	
17	391.2	OFFICE EQUIPMENT	\$4,612	9.6%	\$441	
18	391.3	COMPUTERS	\$9,309	9.6%	\$891	
19	392.0	TRANSPORTATION	\$34,842	9.6%	\$3,333	
20	394	TOOLS AND WORK EQUIPMENT	\$580	9.6%	\$56	
21	396	POWER OPERATED EQUIPMENT	\$8,288	9.6%	\$793	
22	397	COMMUNICATION EQUIPMENT	\$294	9.6%	\$28	
23	398	MISC. EQUIPMENT	\$0	0.0%	\$0	
24		TOTAL	\$62,867		\$5,914	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING
INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING
INCOME FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE		0	0	0
2	DEFERRED INCOME TAX EXPENSE		25,276	0	25,276
3	ITC REALIZED THIS YEAR		0	0	0
4	ITC AMORTIZATION (3% ITC AND IRC 46(f)(2))		0	0	0
5	PARENT DEBT ADJUSTMENT		0	0	0
6	TOTAL INCOME TAX EXPENSE		<u>25,276</u>	<u>0</u>	<u>25,276</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORIC BASE YEAR + 1. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN:

HISTORIC BASE YEAR DATA + 1: 12/31/07
WITNESS: STITT

COMPANY: ST JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NUMBER	DESCRIPTION	AMOUNT		*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 5	
					AMOUNT
1	NET UTILITY OPERATING INCOME		(29,004)	1)	TAX DEPRECIATION / AMORTIZATION OVER BOOK (33,135)
2	ADD INCOME TAX ACCOUNTS		0	2)	PSC DEFERRED INCOME FCPC (50,922)
3	LESS INTEREST CHARGES		(11,803)	3)	0
4	TAXABLE INCOME PER BOOKS		(40,807)	4)	0
5				5)	0
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*		(84,057)	6)	0
7	TAXABLE INCOME		(124,864)	7)	0
8	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*		0	8)	0
9	STATE TAXABLE INCOME		(124,864)	9)	0
10	INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8)	(6,868)		10)	0
11	EMERGENCY EXCISE	0		11)	0
12	CREDITS	0		12)	0
13	STATE TAX - CURRENT	(6,868)	0	13)	0
14	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		0	14)	0
15	FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13)		(124,864)	15)	0
16	FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)		26.40%	16)	0
17	FEDERAL INCOME TAX BEFORE CREDITS PLUS: ITC AMROTIZATION		0	17)	0
18	FEDERAL TAX - CURRENT		0	18)	0
					TOTAL ADJUSTMENTS (84,057)
					*DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 7
				1)	0
				2)	0
				3)	0
					TOTAL ADJUSTMENTS 0
	SUMMARY:				*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 13
19	LESS: ITC REALIZED		0		
20	CURRENT YEAR DEFERRED TAX EXPENSE		25,276		
21	STATE TAX - CURRENT		0		
22	FEDERAL TAX - CURRENT		0		
23	TOTAL CURRENT INCOME TAX EXPENSE		25,276	1)	0
				2)	0
				3)	0
					TOTAL ADJUSTMENTS 0

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO. 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES
 FOR THE HISTORIC BASE YEAR +1. PROVIDE DETAIL ON ITEMS RESULTING
 IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 WITNESS: STITT

DEFERRED INCOME TAXES - YEAR ENDED 12/31/07

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
	TIMING DIFFERENCES:			
1	TAX DEPRECIATION AND AMORTIZATION	\$265,000	\$0	\$265,000
2	BOOK DEPRECIATION AND AMORTIZATION	\$231,714	0	231,714
3	DIFFERENCE	33,286	0	33,286
	OTHER TIMING DIFFERENCE (ITEMIZE):			
4	PSC DEFERRED INCOME FOR FCPC	50,922	0	50,922
5			0	0
6			0	0
7			0	0
8			0	0
9			0	0
10			0	0
11			0	0
12			0	0
13			0	0
14			0	0
15			0	0
16			0	0
17			0	0
18			0	0
19			0	0
20			0	0
21	TOTAL TIMING DIFFERENCES	84,208	0	84,208
22	STATE TAX RATE	5.50%	5.50%	5.50%
23	STATE DEFERRED TAXES (LINE 7 x LINE 8)	4,631	0	4,631
24	TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 7 - LINE 9)	79,576	0	79,576
25	FEDERAL TAX RATE	26.00%	35.00%	23.62%
26	FEDERAL DEFERRED TAXES (LINE 10 x LINE 11)	20,690	0	18,796
27	ADD STATE DEFERRED TAXES (LINE 9)	4,631	0	4,631
28	TOTAL DEFERRED TAX EXPENSE	\$25,321	\$0	\$23,427

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A RECONCILIATION BETWEEN THE TOTAL OPERATING INCOME TAX PROVISION AND THE CURRENT INCOME TAXES ON OPERATING INCOME FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NUMBER	DESCRIPTION	REFERENCE	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
1	CURRENT INCOME TAX EXPENSE		0	0	0
2	DEFERRED INCOME TAX EXPENSE		45,351	0	45,351
3	ITC REALIZED THIS YEAR		0	0	0
4	ITC AMORTIZATION (3% ITC AND IRC 46(f)(2))		0	0	0
5	PARENT DEBT ADJUSTMENT		0	0	0
6	TOTAL INCOME TAX EXPENSE		45,351	0	45,351

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR
 THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ADJUSTMENTS TO INCOME TAXES
 AND INVESTMENT TAX CREDITS.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

LINE NUMBER	DESCRIPTION	AMOUNT	AMOUNT	*DETAIL OF ADJUSTMENTS TO TAXABLE INCOME LINE 5	AMOUNT
1	NET UTILITY OPERATING INCOME		(155,484)	1) TAX DEPRECIATION / AMORTIZATION OVER BOOK	(99,895)
2	ADD INCOME TAX ACCOUNTS		0	2) DEFERRED INCOME FCPC	(50,922)
3	LESS INTEREST CHARGES		(57,360)	3)	0
4	TAXABLE INCOME PER BOOKS		(212,844)	4)	0
5				5)	0
6	ADJUSTMENTS TO TAXABLE INCOME (PROVIDE DETAIL)*		(150,817)	6)	0
7	TAXABLE INCOME		(363,661)	7)	0
8	ADJUSTMENTS TO STATE TAXABLE INCOME (PROVIDE DETAIL)*		0	8)	0
9	STATE TAXABLE INCOME		(363,661)	9)	0
10	INCOME TAX (5.5% OR APPLICABLE RATE OF LINE 8)	(20,001)		10)	0
11	EMERGENCY EXCISE	0		11)	0
12	CREDITS	0		12)	0
13	STATE TAX - CURRENT	(20,001)	0	13)	0
14	ADJUSTMENTS TO FEDERAL TAXABLE INCOME (PROVIDE DETAIL)*		0	14)	0
15	FEDERAL TAXABLE INCOME (LINE 6 - LINE 12 +/- LINE 13)		(363,661)	15)	0
16	FEDERAL INCOME TAX RATE (34% OR APPLICABLE RATE)		26.40%	16)	0
17	FEDERAL INCOME TAX BEFORE CREDITS PLUS. ITC AMROTIZATION		0	17)	0
18	FEDERAL TAX - CURRENT		0	18)	0
					TOTAL ADJUSTMENTS (150,817)
					*DETAIL OF ADJUSTMENTS TO STATE TAXABLE INCOME LINE 7
				1)	0
				2)	0
				3)	0
					TOTAL ADJUSTMENTS 0
	SUMMARY:				*DETAIL OF ADJUSTMENTS TO FEDERAL TAXABLE INCOME LINE 13
19	LESS: ITC REALIZED		0	1)	0
20	CURRENT YEAR DEFERRED TAX EXPENSE		45,351	2)	0
21	STATE TAX - CURRENT		0	3)	0
22	FEDERAL TAX - CURRENT		0		TOTAL ADJUSTMENTS 0
23	TOTAL CURRENT INCOME TAX EXPENSE		45,351		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF TOTAL DEFERRED INCOME TAXES FOR THE PROJECTED TEST YEAR. PROVIDE DETAIL ON ITEMS RESULTING IN TAX DEFERRALS OTHER THAN ACCELERATED DEPRECIATION.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

DEFERRED INCOME TAXES - YEAR ENDED 12/31/05

LINE NUMBER	DESCRIPTION	TOTAL PER BOOKS	UTILITY ADJUSTMENTS	UTILITY ADJUSTED
	TIMING DIFFERENCES:			
1	TAX DEPRECIATION AND AMORTIZATION	\$360,000	\$0	\$360,000
2	BOOK DEPRECIATION AND AMORTIZATION	\$260,105	0	260,105
3	DIFFERENCE	99,895	0	99,895
	OTHER TIMING DIFFERENCE (ITEMIZE):			
4	PSC DEFERRED INCOME FCPC	50,922	0	50,922
5			0	0
6			0	0
7			0	0
8			0	0
9			0	0
10			0	0
11			0	0
12			0	0
13			0	0
14			0	0
15			0	0
16			0	0
17			0	0
18			0	0
19			0	0
20			0	0
21	TOTAL TIMING DIFFERENCES	150,817	0	150,817
22	STATE TAX RATE	5.50%	5.50%	5.50%
23	STATE DEFERRED TAXES (LINE 7 x LINE 8)	8,295	0	8,295
24	TIMING DIFFERENCES FOR FEDERAL TAXES (LINE 7 - LINE 9)	142,522	0	142,522
25	FEDERAL TAX RATE	26.00%	26.00%	26.00%
26	FEDERAL DEFERRED TAXES (LINE 10 x LINE 11)	37,056	0	37,056
27	ADD STATE DEFERRED TAXES (LINE 9)	8,295	0	8,295
28	TOTAL DEFERRED TAX EXPENSE	\$45,351	\$0	\$45,351

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST
 OF CAPITAL FOR THE HISTORIC BASE YEAR + 1.

TYPE OF DATA SHOWN:
 HISTORIC BASE YEAR DATA + 1: 12/31/07
 WITNESS: STITT

LINE NO.	DESCRIPTION	ADJUSTMENTS			ADJUSTED	RATIO	COST RATE	WEIGHTED COST
		PER BOOKS	SPECIFIC	PRO RATA				
1	COMMON EQUITY	2,227,497	0	(1,795,567)	431,929	24.52%	11.50%	2.82%
2	LONG TERM DEBT	11,538	0	(9,301)	2,237	0.13%	7.75%	0.01%
3	SHORT TERM DEBT	138,462	0	(111,613)	26,849	1.52%	8.00%	0.12%
4	CUSTOMER DEPOSITS	58,114	0	(46,845)	11,269	0.64%	6.00%	0.04%
5	DEFERRED CREDITS - FCPC	1,224,082	0	0	1,224,082	69.50%	0.00%	0.00%
6	DEFERRED INCOME TAXES	64,993	0	0	64,993	3.69%	0.00%	0.00%
7	TAX CREDIT	0	0	0	0	0.00%	0.00%	0.00%
8	TOTAL	3,724,686	0	(1,963,326)	1,761,360	100.00%		2.99%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE A SCHEDULE CALCULATING A 13 MONTH AVERAGE COST
 OF CAPITAL FOR THE PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

LINE NO.	DESCRIPTION	ADJUSTMENTS				RATIO	COST RATE	WEIGHTED COST
		PER BOOKS	SPECIFIC	PRO RATA	ADJUSTED			
1	COMMON EQUITY	2,011,510	0	(588,706)	1,422,804	46.84%	11.50%	5.39%
2	LONG TERM DEBT	372,577	0	(109,042)	263,535	8.68%	7.75%	0.67%
3	SHORT TERM DEBT	0	0	0	0	0.00%	8.00%	0.00%
4	CUSTOMER DEPOSITS	60,515	0	(17,711)	42,804	1.41%	6.00%	0.08%
5	DEFERRED TAXES	88,325	0	0	88,325	2.91%	0.00%	0.00%
6	DEFERRED CREDITS - FCPC	1,220,168	0	0	1,220,168	40.17%	0.00%	0.00%
7	TAX CREDIT	0	0	0	0	0.00%	0.00%	0.00%
8	TOTAL	3,753,094	0	(715,459)	3,037,636	100.00%		6.14%

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF EACH OUTSTANDING
 ISSUE OF LONG-TERM DEBT, ON A 13 MONTH AVERAGE BASIS, FOR THE
 PROJECTED TEST YEAR

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ISSUE (1)	ISSUE DATE (2)	MATURITY DATE (3)	PRINCIPAL OUTSTANDING 12/31/2007 (4)	(PREMIUM) DISCOUNT (5)	ISSUING EXPENSE (6)	NET (5)+(6) (7)	LIFE (YEARS) (8)	AMORTIZATION (7)/(8) (9)	INTEREST (10)	ANNUAL TOTAL COST (9)+(10) (11)
1	BAYSIDE SAVINGS	12/31/07	12/31/12	\$250,000				5.0000		\$19,375.00	\$19,375
2	BAYSIDE SAVINGS **	6/30/08	12/31/13	\$450,000				5.0000		\$34,875.00	\$34,875
3											
4	** Projected debt requirements for capital improvement program 2008										
5	Issuance cost are not known at this time										
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16	TOTAL			\$700,000	\$0	\$0	\$0		\$0	\$54,250	\$54,250
17	UNAMORTIZED PREMIUM, DISCOUNT, AND ISSUE EXPENSE			\$0							
18	NET			\$700,000							
19	EMBEDDED COST OF LONG-TERM DEBT (11)/(4)			7.75%							

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS OF SHORT TERM DEBT INCLUDING EACH
OUTSTANDING ISSUE OF SHORT TERM DEBT ON 13 MONTH AVERAGE FOR
THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

OUTSTANDING SHORT TERM DEBT

LINE NO.	DESCRIPTION (1)	AVERAGE INTEREST EXPENSE (2)	MATURITY DATE (3)	AVERAGE AMOUN OUTSTANDING PROJ. TEST YEAR (4)	EFFECTIVE COST RATE (2)/(4) (5)
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COMPANY DOES NOT HAVE ANY SHORT TERM DEBT.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE ANALYSIS, AS SPECIFIED, OF PREFERRED STOCK
ON A 13 MONTH AVERAGE BASIS FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	ISSUE DATE (1)	PROJECTED ISSUE DATE (2)	CALL PROVISIONS OR SPECIAL RESTRICTIONS OUTSTANDING (3)	PRINCIPAL AMOUNT (4)	DISCOUNT OR PREMIUM ASSOCIATED WITH (4) (5)	ISSUING EXPENSE ASSOCIATED WITH (4) (6)	NET PROCEEDS (4)+(5)-(6) (7)	COUPON RATE (8)	DOLLAR DIVIDENDS (8 X 4) (9)	EFFECTIVE COST RATE (9)/(7) (10)
1										
2				COMPANY DOES NOT HAVE ANY PREFERRED STOCK.						
3										
4										
5										
6										
7										
8										
9										
TOTAL				\$0	\$0	\$0	\$0		\$0	0.00%

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE ANALYSIS OF COMMON STOCK ISSUES, AS SPECIFIED,
 FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

LINE NO.	METHOD OF ISSUE (1)	PROJECTED PRICE PER SHARE (2)	PROJECTED SHARES TO BE ISSUED (3)	PROJECTED GROSS PROCEEDS (2)X(3) (4)	PROJECTED ISSUE EXPENSE (5)	PROJECTED NET PROCEEDS (4)-(5) (6)	NET PROCEEDS PER SHARE (6)/(3) (7)	PROJECTED TOTAL SHARES OUTSTANDING (8)
1				COMPANY DOES NOT ANTICIPATE ISSUING ANY COMMON STOCK DURING THE PROJECTED TEST YEAR.				
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16	END OF YEAR BALANCE					<u>\$0</u>	<u>\$0</u>	

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE MONTHLY BALANCES, INTEREST RATES, AND INTEREST
 PAYMENTS ON CUSTOMER DEPOSITS FOR THE PROJECTED TEST YEAR.
 INDICATE THE COMPANY POLICY ON COLLECTING DEPOSITS,
 DEPOSIT SIZE, PAYMENT OF INTEREST, AND REFUNDS.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

LINE NO.	MONTH & YEAR (1)	CUSTOMER DEPOSITS @ 6.00% (2)	CUSTOMER DEPOSITS @ 7.00% (3)	INACTIVE CUSTOMER DEPOSITS (4)	TOTAL CUSTOMER DEPOSITS (2)+(3)+(4) (5)	INTEREST EXPENSE (2)*(6.00%/12) (6)	INTEREST EXPENSE (3)*(7.00%/12) (7)	TOTAL INTEREST (6)+(7) (8)	
1	Dec-07	\$60,515	\$0	\$0	\$60,515				
2	Jan-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
3	Feb-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
4	Mar-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
5	Apr-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
6	May-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
7	Jun-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
8	Jun-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
9	Aug-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
10	Sep-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
11	Oct-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
12	Nov-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
13	Dec-08	\$60,515	\$0	\$0	\$60,515	\$303	\$0	\$303	
14			13-MONTH AVG		<u>\$60,515</u>	12-MONTH TOTAL	<u>\$3,631</u>	<u>\$0</u>	<u>\$3,631</u>
15			EFFECTIVE INTEREST RATE		<u>6.00%</u>				

NARRATIVE DESCRIPTION:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE INFORMATION, AS SPECIFIED, FOR FINANCING PLANS AND ASSUMPTIONS.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

LINE NO.	TYPE OF ISSUE (1)	DATE OF ISSUE (2)	FOR BONDS			FOR STOCK				
			CAPITALIZATION (3)	INTEREST RATE (4)	LIFE IN YEARS (5)	NO. OF SHARES (6)	MARKET PRICE (7)	ISSUE COST (8)	PRINCIPAL AMOUNT (9)	OTHER ASSUMPTIONS (10)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
CAPITAL STRUCTURE OBJECTIVES:			COMPONENTS (11)			PERCENT OF TOTAL (12)				
11			LONG TERM DEBT							
12			PREFERRED STOCK							
13			COMMON EQUITY							
14			OTHER (EXPLAIN)			COMPANY HAS A CAPITAL STRUCTURE OBJECTIVE OF 60% EQUITY AND 40% DEBT.				

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

EXPLANATION: PROVIDE CALCULATIONS FOR THE FOLLOWING - INTEREST
COVERAGE RATIOS AND PREFERRED DIVIDEND COVERAGE (INCLUDING AND
EXCLUDING AFUDC FOR EACH INDICATOR) FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE INFORMATION, AS SPECIFIED, USED TO CALCULATE
THE PERCENTAGE OF CONSTRUCTION FUNDS TO BE GENERATED INTERNALLY

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: CALCULATE THE AFUDC AS A PERCENTAGE OF
INCOME FOR COMMON FOR THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

N/A

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE EXPANSION FACTOR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>%</u>
1	REVENUE REQUIREMENT	100.0000%
2	GROSS RECEIPTS TAX RATE	0.0000%
3	REGULATORY ASSESSMENT RATE	0.5000%
4	BAD DEBT RATE	0.0000%
5	NET BEFORE INCOME TAXES (1)-(2)-(3)-(4)	99.5000%
6	STATE INCOME TAX RATE	5.5000%
7	STATE INCOME TAX (5 X 6)	5.47250%
8	NET BEFORE FEDERAL INCOME TAX (5)-(7)	94.0275%
9	FEDERAL INCOME TAX RATE	34.0000%
10	FEDERAL INCOME TAX (8 X 9)	31.9694%
11	REVENUE EXPANSION FACTOR (8)-(10)	62.0582%
12	NET OPERATING INCOME MULTIPLIER (100% / LINE 11)	1.6114

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

EXPLANATION: PROVIDE THE CALCULATION OF THE REVENUE DEFICIENCY FOR
 THE PROJECTED TEST YEAR.

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: STITT

<u>LINE NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
1	ADJUSTED RATE BASE	\$ 3,037,636
2	REQUESTED RATE OF RETURN	6.14%
3	N.O.I. REQUIREMENTS	186,511
4	LESS: ADJUSTED N.O.I.	<u>(200,835)</u>
5	N.O.I. DEFICIENCY	\$ 387,346
6	EXPANSION FACTOR	<u>1.6114</u>
7	REVENUE DEFICIENCY	<u>\$ 624,166</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED
TEST YEAR ENDING 12/31/08TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STITT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

1 PLANT IN SERVICE:

2 ADDITIONS: TOTAL PLANT ADDITIONS ARE BASED ON THE COMPANY'S PROJECTED CAPITAL EXPENDITURES FOR THESE PERIODS.

3 RETIREMENTS: RETIREMENTS WERE BASED ON COMPANY'S PROJECTED RETIREMENTS FOR SPECIFIC PLANT ACCOUNTS.

4 CWIP: CWIP IS PROJECTED TO BE AT ZERO DURING THE PROJECTED TEST YEAR.

5 ASSETS:

6 A. CASH WAS ESTIMATED AT A LEVEL TO BALANCE THE BALANCE SHEET.

7 B. CUSTOMER ACCOUNTS RECEIVABLE WAS PROJECTED BASED ON PROJECTED REVENUES.

8 D. PLANT & OPER. MATERIALS AND SUPPLIES WAS PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.

9 E. UNRECOVERED GAS COST AND CONSERVATION COST WAS PROJECTED AS ZERO FOR 2008.

10

11 COMMON EQUITY:

12 A. RETAINED EARNINGS IS BASED ON THE PROJECTED NET INCOME EVERY MONTH OF FOR THE PERIOD.

13 B. THE COST RATE OF 11.5% IS A REASONABLE RETURN ON COMMON EQUITY.

14 LONG-TERM DEBT:

15 A. LONG TERM NOTES REFLECT THE TIMING OF CAPITAL NEEDS TO MEET THE PROJECTED CAPITAL EXPENDITURES AND REFINANCING OF EXISTING DEBT.

16 CURRENT AND ACCRUED LIABILITIES:

17 A. FOR EACH ACCOUNT ACTUAL BALANCES WERE USED FOR DEC 2006 THROUGH OCTOBER 2007 AND ESTIMATED FOR NOV 2007 THROUGH DEC 2008.

18 B. ACCOUNTS PAY WAS PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.

19 C. CUSTOMER DEPOSITS BALANCES ARE ASSUMED TO REMAIN CONSTANT THROUGH THE PROJECTED TEST YEAR.

20 D. TAXES ACCRUED-GENERAL, INTEREST ACCRUED AND TAX COLLECTIONS PAYABLE BALANCES WERE PROJECTED AT THE SAME MONTHLY LEVELS AS IN THE HISTORIC BASE YEAR.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE MAJOR ASSUMPTIONS USED TO DEVELOP THE PROJECTED
TEST YEAR ENDING 12/31/08

TYPE OF DATA SHOWN:
PROJECTED TEST YEAR: 12/31/08
WITNESS: STIIT

COMPANY: ST. JOE NATURAL GAS COMPANY

DOCKET NO: 070592-GU

1 **REVENUES AND CUSTOMER GROWTH:**

2 A. ALL RATE CLASS PROJECTIONS WERE BASED ON HISTORICAL EXPERIENCE AND ON KNOWN LOCAL DEVELOPMENT PLANS.

3 **COST OF GAS:**

4 COST OF GAS PROJECTED 2008 WAS BASED ON PGA MAX CAP OF 97.20.

5 **OPERATING AND MAINTENANCE EXPENSES:**

6 OPERATIONS AND MAINTENANCE EXPENSES ARE PROJECTED IN ACCORDANCE WITH THE BASIC METHODOLOGY PRESCRIBED BY THE COMMISSION STAFF.

7 THE FOLLOWING TREND FACTORS WERE APPLIED TO VARIOUS O&M ACCOUNTS:

	<u>BASE YEAR + 1</u>	<u>PROJECTED TEST YEAR</u>
8		
9	PAYROLL ONLY 2.91%	3.00%
10	CUSTOMER GROWTH & INFLATION 3.48%	2.30%
11	INFLATION ONLY 3.48%	2.30%
12	CUSTOMER GROWTH 0.00%	0.00%

13 SEVERAL ADDITIONAL EXPENSES ARE PROJECTED TO BEGIN IN JANUARY 2008 AND ARE SHOWN SEPARATELY IN THE TRENDING ANALYSIS.

14 **DEPRECIATION AND AMORTIZATION**

15 A. DEPRECIATION WAS PROJECTED BASED ON PROJECTED PLANT BALANCES AND COMPANY'S 2007 DEPRECIATION STUDY SUBMITTED FOR COMMISSION APPROVAL.

16 **TAXES OTHER THAN INCOME:**

17 A. PROPERTY TAXES WERE BASED ON HISTORICAL RATES.

18 B. REVENUE - COMPUTED REGULATORY ASSESSMENT FEE AT .005%.

19 C. FICA, STATE UNEMPLOYMENT, AND FEDERAL UNEMPLOYMENT WERE PROJECTED BY HISTORICAL DATA.

20 **INCOME TAXES:**

21 A. CALCULATED AT THE STATE TAX RATE OF 5.5% AND FEDERAL TAX RATE COMPUTED TO BE 26.00% .

22 **INTEREST EXPENSE:**

23 A. INTEREST EXPENSE ON LONG TERM DEBT WAS PROJECTED AT 7.75%.

24 INTEREST CHARGES OTHER WAS PROJECTED BASED ON CUSTOMER DEPOSITS AND SHORT TERM DEBT.

SUPPORTING SCHEDULES: WORKPAPERS

ST. JOE NATURAL GAS COMPANY
DOCKET NO: 070592-GU
MINIMUM FILING REQUIREMENTS
INDEX

COST OF SERVICE SCHEDULES

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DOCUMENT NUMBER-DATE

11181 DEC 21 5

FPSC-COMMISSION CLERK

228

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF RATE BASE - PLANT
 SCHEDULE A: PAGE 1 OF 2

LINE NO		TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER	
1	LOCAL STORAGE PLANT					100% capacity	
2	INTANGIBLE PLANT:	\$13,149		\$13,149		-	13149
3	PRODUCTION PLANT					"	0
4	DISTRIBUTION PLANT:						0
5	374 Land and Land Rights	22,518		22,518		"	22518
6	375 Structures and Improvements	21,394		21,394		"	21394
7	376 Mains	3,975,382		3,975,382		"	3975382
8	377 Comp. Sta. Eq.	-				"	0
9	378 Meas & Reg. Sta. Eq. -Gen	110,169		110,169		"	110169
10	379 Meas & Reg. Sta. Eq. -CG	459,066		459,066		"	459066
11	380 Services	684,201	684,201			100% customer	684201
12	381-382 Meters	361,895	361,895			"	361895
13	383-384 House Regulators	175,722	175,722			"	175722
14	385 Industrial Meas. & Reg. Eq.	19,113		19,113		100% capacity	19113
15	386 Property on Customer Premises	-				100% customer	0
16	387 Other Equipment	11,394	2,388	9,006		ac 374-386	11394
17	Total Distribution Plant	5,840,853	1,224,206	4,616,647			5840853
18	GENERAL PLANT:	583,504	291,752	291,752		50% customer, 50%, c	583504
19	PLANT ACQUISITIONS:					100% capacity	0
20	GAS PLANT FOR FUTURE USE:					"	0
21	CWIP	-	-	-		dist plant	0
22	TOTAL PLANT	\$6,437,506	\$1,515,958	\$4,921,548			6437506

COST OF SERVICE

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF RATE BASE
 ACCUMULATED DEPRECIATION
 SCHEDULE A: PAGE 2 OF 2

LINE NO.	TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER	
1					related plant	
2						
3					rel.plant account	-13149
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17					general plant	-218174
18					plant acquisitions	0
19					distribution plant	0
20						0
21						0
22					50%-50% cust--cap	0
23					oper. and maint. exp.	-144092
24						0
						3037636

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND
 DERIVATION OF COST OF SERVICE BY COST CLASSIFICATION
 SCHEDULE B: PAGE 1 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	CLASSIFIER	
1	OPERATIONS AND MAINTENANCE EXPENSES						
2	LOCAL STORAGE PLANT:					ac 301-320	
3	PRODUCTION PLANT					100% capacity	
4	DISTRIBUTION:						
5	870 Operation Supervision & Eng.	\$9,689	\$2,908	\$6,781		ac 871-879	9689
6	871 Dist. Load Dispatch	46,623		46,623		100% capacity	46623
7	872 Compr. Sta. Lab. & Ex.	-				ac 377	0
8	873 Compr. Sta. Fuel & Power	-				100% commodity	0
9	874 Mains and Services	18,076	2,654	15,422		ac376+ac380	18076
10	875 Meas & Reg. Sta. Eq.-Gen	61,940		61,940		ac 378	61940
11	876 Meas & Reg. Sta. Eq.-Ind.	2,971		2,971		ac 385	2971
12	877 Meas & Reg. Sta. Eq.-CG	1,972		1,972		ac 379	1972
13	878 Meter and House Reg.	3,297	3,297			ac381+ac383	3297
14	879 Customer Instal	49,334	49,334			ac 386	49334
15	880 Other Expenses	29,965	6,281	23,685		ac 387	29965
16	881 Rents	76,644		76,644		100% capacity	76644
17	885 Maintenance Supervision	3,805	2,316	1,490		ac886-894	3805
18	886 Maint. of Struct. and Improv.	9,264		9,264		ac375	9264
19	887 Maintenance of Mains	12,142		12,142		ac376	12142
20	888 Maint. of Comp. Sta. Eq.	-				ac 377	0
21	889 Maint. of Meas & Reg. Sta. Eq.-Gen	6,846		6,846		ac 378	6846
22	890 Maint. of Meas & Reg. Sta. Eq.-Ind.	5,096		5,096		ac 385	5096
23	891 Maint. of Meas & Reg. Sta. Eq.-CG	3,496		3,496		ac 379	3496
24	892 Maintenance of Services	11,986	11,986			ac 380	11986
25	894 Maint. of Other Equipment	12,700	12,700			ac381-383	12700
26	895 Maint. of Other Plant	365	77	289		ac387	365
27	Total Distribution Expenses	366,212	91,552	274,660			366212
28	CUSTOMER ACCOUNTS:						0
29	901 Supervision	-	-			100% customer	0
30	902 Meter-Reading Expense	22,220	22,220			"	22220
31	903 Records and Collection Exp.	122,455	122,455			"	122455
32	904 Uncollectible Accounts	11,298			11,298	100% commodity	11298
33	905 Misc. Expenses	-	-			100% customer	0
34	Total Customer Accounts	155,973	144,675		11,298		155973
35	(907-910) CUSTOMER SERV & INFO. EXP.	-	-			"	0
36	(911-916) SALES EXPENSE	5,554	5,554			"	5554
37	(932) MAINT. OF GEN. PLANT	8,088	4,044	4,044		general plant	8088
38	(920-931) ADMINISTRATION AND GENERAL	377,853	173,350	196,536	7,967	O&M excl. A&G	377853
39	TOTAL O&M EXPENSE	\$913,680	\$419,176	\$475,239	\$19,265		913680

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

CLASSIFICATION OF EXPENSES AND DERIVATION
 OF COST OF SERVICE BY COST CLASSIFICATION
 SCHEDULE B: PAGE 2 OF 2

LINE NO.		TOTAL	CUSTOMER	CAPACITY	COMMODITY	REVENUE	CLASSIFIER
1	DEPRECIATION AND AMORTIZATION EXPENSE:						
2	Depreciation Expense	\$260,105	\$60,123	\$199,982			net plant
3	Amort. of Other Gas Plant			-			100% capacity
4	Amort. of CIS			-			100% capacity
5	Amort. of Limited-term Inv			-			intangible plant
6	Amort. of Acquisition Adj						intangible, distribution, and general plant
7	Amort. of Conversion Costs						100% commodity
8	Total Deprec. and Amort Expense	260,105	60,123	199,982			
9	TAXES OTHER THAN INCOME TAXES:						
10	Revenue Related	10,726				10,726	100% revenue
11	Other	52,661	12,173	40,488			net plant
12	Total Taxes other than Income Taxes	63,386	12,173	40,488		10,726	
13	REV. CRDT TO COS(NEG OF OTHR OPR.REV)	(107,047)	(\$38,527)	(\$33,456)	(\$32,201)	(\$2,863)	\$0 \$0 \$0
14	RETURN (REQUIRED NOI)	186,511	41,098	145,413	-		rate base
15	INCOME TAXES	282,171	62,177	219,994	-		return(noi)
16	TOTAL OVERALL COST OF SERVICE	\$1,598,806	\$556,220	\$1,047,660	(\$12,936)	7,863	1598807

SUPPORTING SCHEDULES: E-1 p.3, G-2 p.1, G-2 p.23

RECAP SCHEDULES: H-3 p.1

EXPLANATION: PROVIDE A FULLY ALLOCATED EMBEDDED
 COST OF SERVICE STUDY
 (SUMMARY)

TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

LINE NO		TOTAL	CUSTOMER	CAPACITY	COMMODITY	REVENUE
1	SUMMARY:					
2	ATTRITION					
3	O&M	\$913,680	\$419,176	\$475,239	\$19,265	
4	DEP	\$260,105	\$60,123	\$199,982		
5	AMORTIZATION OF OTHER GAS PLANT	\$0		\$0		
6	AMORTIZATION OF CIS	\$0		\$0		
7	AMORTIZATION OF LIMITED TERM INVESTMENT					
8	AMORTIZATION OF ACQUISITION ADJUSTMENT					
9	AMORTIZATION OF CONVERSION COSTS					
10	TOTAL TAXES OTHER THAN INCOME	\$63,386	\$12,173	\$40,488		\$10,726
11	RETURN	\$186,511	\$41,098	\$145,413	\$0	
12	INCOME TAXES	\$282,171	\$62,177	\$219,994	\$0	
13	REVENUES CREDITED TO COST OF SERVICE	(\$107,047)	(\$107,047)	\$0	\$0	\$0
14	TOTAL COST	\$1,598,806	\$556,220	\$1,047,660	(\$12,936)	\$7,863
15	RATE BASE	\$3,037,636	\$669,350	\$2,368,286	\$0	
16	KNOWN DIRECT & SPECIAL ASSIGNMENTS:					
17	RATE BASE ITEMS(PLANT-ACC.DEP):					
18	376 MAINS	\$1,911,987		\$1,911,987		
19	378 MEAS & REG STA.EQ.-GEN.	\$66,040		\$66,040		
20	380 SERVICES	\$355,213	\$355,213			
21	381-382 METERS	\$97,111	\$97,111			
22	383-384 HOUSE REGULATORS	\$98,986	\$98,986			
23	385 INDUSTRIAL MEAS.& REG.EQ.	\$8,682		\$8,682		
24	O & M ITEMS					
25	874 MAINS AND SERVICES	\$18,076	\$2,654	\$15,422		
26	876 MEAS & REG STA.EQ.IND.	\$2,971		\$2,971		
27	878 METER & HOUSE REG.	\$3,297	\$3,297			
28	887 MAINT. OF MAINS	\$12,142		\$12,142		
29	890 MAINT. OF MEAS & REG STA.EQ.-IND.	\$5,096		\$5,096		
30	892 MAINT. OF SERVICES	\$11,986	\$11,986			
31	894 MAINT. OF OTHER EQUIPMENT	\$12,700	\$12,700			

DEVELOPMENT OF ALLOCATION FACTORS
 SCHEDULE C

LINE NO.		TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	CUSTOMER COSTS								
2	No. of Customers	36,936	12,737	11,056	10,056	2,611	428	12	36
3	Weighting	NA	1.00	1.00	1.00	1.00	9.11	26.25	75.81
4	Weighted No. of Customers	43,403	12,737	11,056	10,056	2,611	3,898	315	2,729
5	Allocation Factors	1	29.35%	25.47%	23.17%	6.02%	8.98%	0.73%	6.29%
6	CAPACITY COSTS								
7	Peak & Avg. Month Sales Vol (therms)	1,177,033	21,401	57,047	101,125	24,821	46,615	96,023	830,000
8	Allocation Factors	1	1.82%	4.85%	8.59%	2.11%	3.96%	8.16%	70.52%
	Mains Allocator								
9	COMMODITY COSTS								
10	Annual Sales Vol (therms)	6,468,982	89,736	239,198	432,770	97,612	221,568	408,098	4,980,000
11	Allocation Factors	1	1.39%	3.70%	6.69%	1.51%	3.43%	6.31%	76.98%
12	REVENUE-RELATED COSTS								
13	Tax on Cust,Cap.& Commod.	7,940	1,252	1,666	2,201	510	519	374	1,418
14	Allocation Factors	1	15.76%	20.98%	27.72%	6.42%	6.54%	4.71%	17.86%

SUPPORTING SCHEDULES: E-2 p.3, E-4 p.1, H-2 p.6

ALLOCATION OF RATE BASE TO CUSTOMER CLASSES
 SCHEDULE D

LINE NO.	RATE BASE BY CUSTOMER CLASS	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	DIRECT AND SPECIAL ASSIGNMENTS								
2	Customer								
3	Services	\$355,213	\$104,241	\$90,483	\$82,299	\$21,369	\$31,905	\$2,578	\$22,337
4	Meters	97111	28498	24737	22500	5842	8723	705	6107
5	House Regulators	98986	29048	25215	22934	5955	8891	718	6225
6	General Plant	182665	53605	46530	42322	10989	16407	1326	11487
7	All Other	290588	85276	74022	67326	17481	26101	2109	18273
8	Total	\$669,350	\$196,428	\$170,504	\$155,082	\$40,266	\$60,121	\$4,858	\$42,091
9	Capacity								
10	Mains	\$1,911,987	\$34,765	\$92,668	\$164,269	\$40,319	\$75,722	\$155,982	\$1,348,262
11	Meas. & Reg. Sta. Eq.-Gen.	66040	1201	3201	5674	1393	2615	5388	46569
12	Industrial Meas. & Reg. Sta. Eq.	8682	158	421	746	183	344	708	6122
13	General Plant	182665	3321	8853	15694	3852	7234	14902	128809
14	All Other	2110900	\$38,381	\$102,308	\$181,359	\$44,514	\$83,600	\$172,209	\$1,488,528
15	Total	\$2,368,286	\$43,061	\$114,783	\$203,472	\$49,942	\$93,794	\$193,207	\$1,670,027
16	Commodity								
17	Account #								
18	Account #								
19	Account #								
20	All Other	0	0	0	0	0	0	0	0
21	Total	0	0	0	0	0	0	0	0
22	TOTAL	\$3,037,636	\$239,489	\$285,287	\$358,554	\$90,208	\$153,915	\$198,065	\$1,712,118

SUPPORTING SCHEDULES: H-2 p.5, H-2 p.6

ALLOCATION OF COST OF SERVICE
 TO CUSTOMER CLASSES
 SCHEDULE E PAGE 1 OF 2

LINE NO.	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	OPERATIONS AND MAINTENANCE EXPENSE:							
2	DIRECT AND SPECIAL ASSIGNMENTS:							
3	Customer							
4	\$2,654	\$779	\$676	\$615	\$160	\$238	\$19	\$167
5	874 Mains & Services							
5	878 Meters and House Regulators	3,297	968	840	764	198	296	24
6	892 Maint. of Services	11,986	3,517	3,053	2,777	721	1,077	87
7	894 Maint. of Other Equipment	12,700	3,727	3,235	2,942	764	1,141	92
8	All Other	388,539	114,021	98,973	110,021	13,374	24,899	2,820
9	Total	\$419,176	\$123,011	\$106,777	\$117,119	\$15,217	\$27,650	\$3,043
10	Capacity							
11	874 Mains and Services	\$15,422	\$280	\$747	\$1,325	\$325	\$611	\$1,258
12	876 Measuring & Reg. Sta. Eq. - I	2,971	54	144	255	63	118	242
13	887 Maint. of Mains	12,142	221	588	1,043	256	481	991
14	890 Maint. of Meas & Reg. Sta. Eq. -I	5,096	93	247	438	107	202	416
15	All Other	439,609	42,398	117,386	152,285	2,270	20,410	15,864
16	Total	\$475,239	\$43,046	\$119,113	\$155,346	\$3,022	\$21,821	\$18,770
17	Commodity							
18	Account #	0						
19	Account #	0						
20	Account #	0						
21	All Other	19,265	267	712	1,289	291	660	1,215
22	Total	19,265	267	712	1,289	291	660	1,215
23	TOTAL O&M	\$913,680	\$166,324	\$226,602	\$273,754	\$18,529	\$50,132	\$23,028
24	DEPRECIATION EXPENSE:							
25	Customer	\$60,123	\$17,644	\$15,315	\$13,930	\$3,617	\$5,400	\$436
26	Capacity	199,982	23,636	15,692	33,182	57,217	21,920	17,315
27	Total	\$260,105	\$41,280	\$31,008	\$47,112	\$60,834	\$27,320	\$17,751
28	AMORT. OF GAS PLANT:							
29	Capacity	0	0	0	0	0	0	0
30	AMORT. OF CIS:							
31	Capacity	0	0	0	0	0	0	0
32	AMORT OF LIMITED TERM INVEST:							
33	Capacity	0	0	0	0	0	0	0
34	AMORT. OF ACQUISITION ADJ:							
35	Customer	0	0	0	0	0	0	0
36	Capacity	0	0	0	0	0	0	0
37	Total	0	0	0	0	0	0	0
38	AMORT. OF CONVERSION COSTS:							
39	Commodity	0	0	0	0	0	0	0

SUPPORTING SCHEDULES H-2 p.5, H-2 p.6

ALLOCATION OF COST OF SERVICE
 TO CUSTOMER CLASSES
 SCHEDULE E: PAGE 2 OF 2

LINE NO.	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5	
1	TAXES OTHER THAN INCOME TAXES:								
2	Customer	\$12,173	\$3,572	\$3,101	\$2,820	\$732	\$1,093	\$88	\$765
3	Capacity	40,488	736	1,962	3,479	854	1,604	3,303	28,551
4	Subtotal	52,661	4,308	5,063	6,299	1,586	2,697	3,391	29,316
5	Revenue	10,726	1,691	2,251	2,974	689	702	505	1,915
6	Total	\$63,386	\$5,999	\$7,314	\$9,272	\$2,275	\$3,399	\$3,896	\$31,232
7	RETURN (NOI)								
8	Customer	\$41,098	\$12,061	\$10,469	\$9,522	\$2,472	\$3,691	\$298	\$2,584
9	Capacity	145,413	22,644	37,048	62,493	3,066	5,759	11,863	2,540
10	Commodity	0	0	0	0	0	0	0	0
11	Total	\$186,511	\$34,705	\$47,517	\$72,015	\$5,539	\$9,450	\$12,161	\$5,124
12	INCOME TAXES								
13	Customer	\$62,177	\$18,246	\$15,838	\$14,406	\$3,740	\$5,585	\$451	\$3,910
14	Capacity	219,994	24,000	40,662	58,901	14,639	8,713	17,947	55,132
15	Commodity	0	0	0	0	0	0	0	0
16	Total	\$282,171	\$42,247	\$56,501	\$73,307	\$18,380	\$14,297	\$18,399	\$59,041
17	REVENUE CREDITED TO COS.								
18	Customer	(\$107,047)	(\$38,527)	(\$33,456)	(\$32,201)	(\$2,863)	\$0	\$0	\$0
19	TOTAL COST OF SERVICE:								
20	Customer	\$487,699	\$136,008	\$118,044	\$125,596	\$22,915	\$43,420	\$4,317	\$37,400
21	Capacity	1,081,117	114,062	214,478	313,400	78,798	59,817	69,198	231,363
22	Commodity	19,265	267	712	1,289	291	660	1,215	14,831
23	Subtotal	1,586,081	250,337	333,234	440,285	102,004	103,897	74,731	283,593
24	Revenue	10,726	1,691	2,251	2,974	689	702	505	1,915
25	Total	\$1,598,806	\$252,028	\$335,484	\$443,258	\$102,693	\$104,598	\$75,235	\$285,509

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 OF SERVICE STUDY (SUMMARY)

LINE NO	SUMMARY	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	RB	\$3,037,636	\$239,489	\$285,287	\$358,554	\$90,208	\$153,915	\$198,065	\$1,712,118
2	ATTRITION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3	O&M	\$913,680	\$166,324	\$226,602	\$273,754	\$18,529	\$50,132	\$23,028	\$155,311
4	DEPRECIATION	\$260,105	\$41,280	\$31,008	\$47,112	\$60,834	\$27,320	\$17,751	\$34,801
5	AMORTIZATION EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TAXES OTHER THAN INCOME - OTHER	\$52,661	\$4,308	\$5,063	\$6,299	\$1,586	\$2,697	\$3,391	\$29,316
7	TAXES OTHER THAN INCOME - REV. RELATED	\$10,726	\$1,691	\$2,251	\$2,974	\$689	\$702	\$505	\$1,915
8	INCOME TAXES TOTAL	\$282,171	\$42,247	\$56,501	\$73,307	\$18,380	\$14,297	\$18,399	\$59,041
9	REVENUE CREDITED TO COS	(\$107,047)	(\$38,527)	(\$33,456)	(\$32,201)	(\$2,863)	\$0	\$0	\$0
10	TOTAL COST - CUSTOMER	\$487,699	\$136,008	\$118,044	\$125,596	\$22,915	\$43,420	\$4,317	\$37,400
11	TOTAL COST - CAPACITY	\$1,081,117	\$114,062	\$214,478	\$313,400	\$78,798	\$59,817	\$69,198	\$231,363
12	TOTAL COST - COMMODITY	\$19,265	\$267	\$712	\$1,289	\$291	\$660	\$1,215	\$14,831
13	TOTAL COST - REVENUE	\$10,726	\$1,691	\$2,251	\$2,974	\$689	\$702	\$505	\$1,915
14	NO. OF CUSTOMERS	36,936	12,737	11,056	10,056	2,611	428	12	36
15	PEAK MONTH SALES	1,177,033	21,401	57,047	101,125	24,821	46,615	0	0
16	ANNUAL SALES	6,468,982	89,736	239,198	432,770	97,612	221,568	408,098	4,980,000

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DERIVATION OF REVENUE DEFICIENCY
 SCHEDULE F

LINE NO.		TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	CUSTOMER COSTS	\$487,699	\$136,008	\$118,044	\$125,596	\$22,915	\$43,420	\$4,317	\$37,400
2	CAPACITY COSTS	\$1,081,117	\$114,062	\$214,478	\$313,400	\$78,798	\$59,817	\$69,198	\$231,363
3	COMMODITY COSTS	\$19,265	\$267	\$712	\$1,289	\$291	\$660	\$1,215	\$14,831
4	REVENUE COSTS	\$10,726	\$1,691	\$2,251	\$2,974	\$689	\$702	\$505	\$1,915
5	TOTAL	\$1,598,806	\$252,028	\$335,484	\$443,258	\$102,693	\$104,598	\$75,235	\$285,509
6	less: REVENUE AT PRESENT RATES	\$982,410	\$148,810	\$190,605	\$255,329	\$60,676	\$62,907	\$45,019	\$219,065
7	(in the projected test year)								
8	equals: GAS SALES REVENUE DEFICIENCY	\$616,396	\$103,218	\$144,879	\$187,930	\$42,018	\$41,691	\$30,216	\$66,444
9	plus: DEFICIENCY IN OTHER OPERATING REV.	\$7,770	\$2,953	\$2,564	\$2,253	\$0	\$0	\$0	\$0
10	equals: TOTAL BASE-REVENUE DEFICIENCY	\$624,166	\$106,171	\$147,443	\$190,183	\$42,018	\$41,691	\$30,216	\$66,444
11	UNIT COSTS:								
12	Customer	\$13.204	\$10.678	\$10.677	\$12.490	\$8.776	\$101.449	\$29.979	\$86.573
13	Capacity	\$0.167	\$1.271	\$0.897	\$0.724	\$0.807	\$0.270	\$0.170	\$0.046
14	Commodity	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003	\$0.003

SUPPORTING SCHEDULES: E-1 p.2, H-1 p.6

RATE OF RETURN BY CUSTOMER CLASS
 SCHEDULE G: PAGE 1 OF 2: PRESENT RATES

LINE NO.	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5	
1	REVENUES: (projected test year)								
2	Gas Sales (due to growth)	\$982,410	\$148,810	\$190,605	\$255,329	\$60,676	\$62,907	\$45,019	\$219,065
3	Other Operating Revenue	\$99,277	\$35,574	\$30,892	\$29,948	\$2,863	\$0	\$0	\$0
4	Total	\$1,081,687	\$184,384	\$221,497	\$285,277	\$63,539	\$62,907	\$45,019	\$219,065
5	EXPENSES:								
6	Purchased Gas Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	O&M Expenses	\$913,680	\$166,324	\$226,602	\$273,754	\$18,529	\$50,132	\$23,028	\$155,311
8	Depreciation Expenses	\$260,105	\$41,280	\$31,008	\$47,112	\$60,834	\$27,320	\$17,751	\$34,801
9	Amortization Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Taxes Other Than Income—Fixed	\$52,661	\$4,308	\$5,063	\$6,299	\$1,586	\$2,697	\$3,391	\$29,316
11	Taxes Other Than Income—Revenue	\$10,726	\$1,691	\$2,251	\$2,974	\$689	\$702	\$505	\$1,915
12	Total Expns excl. Income Taxes	\$1,237,172	\$213,603	\$264,923	\$330,138	\$81,638	\$80,851	\$44,676	\$221,343
13	INCOME TAXES:	\$282,171	\$22,247	\$26,501	\$33,307	\$8,380	\$14,297	\$18,399	\$159,041
14	NET OPERATING INCOME:	(\$437,656)	(\$51,466)	(\$69,927)	(\$78,168)	(\$26,479)	(\$32,241)	(\$18,055)	(\$161,320)
15	RATE BASE	\$3,037,636	\$239,489	\$285,267	\$358,554	\$90,208	\$153,915	\$198,065	\$1,712,118
16	RATE OF RETURN	-14.41%	-21.49%	-24.51%	-21.80%	-29.35%	-20.95%	-9.12%	-9.42%

SUPPORTING SCHEDULES: E-1 p.2, H-1 p.5, H-1 p.6.

RATE OF RETURN BY CUSTOMER CLASS
 SCHEDULE G: PAGE 2 OF 2: PROPOSED RATES

LINE NO.		TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	REVENUES								
2	Gas Sales	\$1,598,806	\$252,028	\$335,484	\$443,258	\$102,693	\$104,598	\$75,235	\$285,509
3	Other Operating Revenue	\$107,047	\$38,527	\$33,456	\$32,201	\$2,863	\$0	\$0	\$0
4	Total	\$1,705,854	\$290,554	\$368,941	\$475,459	\$105,556	\$104,598	\$75,235	\$285,509
5	EXPENSES:								
6	Purchased Gas Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	O&M Expenses	\$913,680	\$166,324	\$226,602	\$273,754	\$18,529	\$50,132	\$23,028	\$155,311
8	Depreciation Expenses	\$260,105	\$41,280	\$31,008	\$47,112	\$60,834	\$27,320	\$17,751	\$34,801
9	Amortization Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Taxes Other Than Income--Fixed	\$52,661	\$4,308	\$5,063	\$6,299	\$1,586	\$2,697	\$3,391	\$29,316
11	Taxes Other Than Income--Revenue	\$10,726	\$1,691	\$2,251	\$2,974	\$689	\$702	\$505	\$1,915
12	Total Expns excl. Income Taxes	\$1,237,172	\$213,603	\$264,923	\$330,138	\$81,638	\$80,851	\$44,676	\$221,343
13	PRE TAX NOI:	\$468,682	\$76,951	\$104,017	\$145,322	\$23,918	\$23,748	\$30,560	\$64,166
14	INCOME TAXES:	\$282,171	\$42,247	\$56,501	\$73,307	\$18,380	\$14,297	\$18,399	\$59,041
15	NET OPERATING INCOME:	\$186,511	\$34,705	\$47,517	\$72,015	\$5,539	\$9,450	\$12,161	\$5,124
16	RATE BASE:	\$3,037,636	\$239,489	\$285,287	\$358,554	\$90,208	\$153,915	\$198,065	\$1,712,118
17	RATE OF RETURN	6.14%	14.49%	16.66%	20.08%	6.14%	6.14%	6.14%	0.30%

SUPPORTING SCHEDULES: E-1 p.3, H-1 p.5, H-1 p.6

SCHEDULE H-3
 FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: ST. JOE NATURAL GAS COMPANY
 DOCKET NO: 070592-GU

COST OF SERVICE
 EXPLANATION: FULLY ALLOCATED EMBEDDED COST
 OF SERVICE STUDY

PAGE 4 OF 5
 TYPE OF DATA SHOWN:
 PROJECTED TEST YEAR: 12/31/08
 WITNESS: HOUSEHOLDER

PROPOSED RATE DESIGN
 SCHEDULE H

LINE NO		TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5
1	PRESENT RATES (projected test year)								
2	GAS SALES (due to growth)	\$982,410	\$148,810	\$190,605	\$255,329	\$60,676	\$62,907	\$45,019	\$219,065
3	OTHER OPERATING REVENUE	\$99,277	\$35,574	\$30,892	\$29,948	\$2,863	\$0	\$0	\$0
4	TOTAL	\$1,081,688	\$184,384	\$221,497	\$285,277	\$63,539	\$62,907	\$45,019	\$219,065
5	RATE OF RETURN	-14.41%	-21.49%	-24.51%	-21.80%	-29.35%	-20.95%	-9.12%	-9.42%
6	INDEX	1.00	1.49	1.70	1.51	2.04	1.45	0.63	0.65
7	COMPANY PROPOSED RATES								
8	GAS SALES	\$1,598,806	\$252,028	\$335,484	\$443,258	\$102,693	\$104,598	\$75,235	\$285,509
9	OTHER OPERATING REVENUE	\$107,047	\$38,527	\$33,456	\$32,201	\$2,863	\$0	\$0	\$0
10	TOTAL	\$1,705,854	\$290,554	\$368,941	\$475,459	\$105,556	\$104,598	\$75,235	\$285,509
11	TOTAL REVENUE INCREASE	\$624,166	\$106,171	\$147,443	\$190,183	\$42,018	\$41,691	\$30,216	\$66,444
12	PERCENT INCREASE	57.70%	57.58%	66.57%	66.67%	66.13%	66.27%	67.12%	30.33%
13	RATE OF RETURN	6.14%	14.49%	16.66%	20.08%	6.14%	6.14%	6.14%	0.30%
14	INDEX	100.00%	236.01%	271.27%	327.12%	100.00%	100.00%	100.00%	4.87%

SUPPORTING SCHEDULES: H-1 p.3, H-1 p.4

CALCULATION OF PROPOSED RATES

LINE NO.	TOTAL	RS-1	RS-2	RS-3	GS-1	GS-2	FTS-4	FTS-5					
1	PROPOSED TOTAL TARGET REVENUES	\$1,705,854	\$290,554	\$368,941	\$475,459	\$105,556	\$104,598	\$75,235	\$285,509				
2	LESS OTHER OPERATING REVENUE (GS+TS)	\$107,047	\$38,527	\$33,456	\$32,201	\$2,863	\$0	\$0	\$0				
3	LESS CUSTOMER CHARGE REVENUES												
4	PROPOSED CUSTOMER CHARGES		\$16.50	\$20.25	\$24.00	\$25.00	\$70.00	\$5,000.00	\$6,000.00				
5	NUMBER OF BILLS	36,936	12,737	11,056	10,056	2,611	428	12	36				
6	CUSTOMER CHARGE REV. BY RATE CLASS		\$210,161	\$223,884	\$241,344	\$65,275	\$29,960	\$60,000	\$216,000				
7	TOTAL CUSTOMER CHARGE REV.	\$1,046,624	\$210,161	\$223,884	\$241,344	\$65,275	\$29,960	\$60,000	\$216,000				
8	LESS OTHER NON-THERM-RATE REVENUES												
9	PROPOSED DEMAND CHARGES (MONTHLY)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
10	MAXIMUM DEMAND TRANSPORTATION QUANTITY (MDTQ)		0	0	0	0	0						
11	TOTAL DEMAND CHARGE REV.	\$0	\$0	\$0	\$0	\$0	\$0						
12	EQUALS PER-THERM TARGET REVENUES	\$552,183	\$41,867	\$111,600	\$201,914	\$37,418	\$74,638	\$15,235	\$69,509				
13	DIVIDED BY NUMBER OF THERMS	6,468,982	89,736	239,198	432,770	97,612	221,568	408,098	4,980,000				
14	BASE RATE PER-THERM (UNRNDED)		\$0.466562	\$0.466560	\$0.466563	\$0.383337	\$0.336865	\$0.037333	\$0.013958				
15	BASE RATE PER-THERM (RNDED)		\$0.46656	\$0.46656	\$0.46656	\$0.38334	\$0.33686	\$0.03733	\$0.01396				
16	PER-THERM-RATE REVENUES(RNDED RATES)		\$41,867	\$111,600	\$201,913	\$37,419	\$74,637	\$15,234	\$69,521				
17	SUMMARY PROPOSED TARIFF RATES												
18	CUSTOMER CHARGES		\$16.50	\$20.25	\$24.00	\$25.00	\$70.00	\$5,000.00	\$6,000.00				
19	DEMAND CHARGES (PER M+B867DTQ - MONTHLY)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
20	ENERGY CHARGES												
21	NON-GAS (CENTS PER THERM)		46.656	46.656	46.656	38.334	33.686	3.733	1.396				
22	TOTAL (INCLUDING PGA)		46.656	46.656	46.656	38.334	33.686	3.733	1.396				
23	SUMMARY PRESENT TARIFF RATES												
24	CUSTOMER CHARGES	\$	9.00	\$	9.00	\$	9.00	\$	40.00	\$	1,000.00	\$	1,000.00
25	ENERGY CHARGES												
26	NON-GAS (CENTS PER THERM)		38.086	38.086	38.086	38.086	20.665	8.091	3.676				
27	TOTAL (INCLUDING PGA)		38.086	38.086	38.086	38.086	20.665	8.091	3.676				
28	SUMMARY OTHER OPERATING REVENUE												
			PRESENT REVENUE			PROPOSED REVENUE							
			2007			2008							
29	CONNECTION CHARGE - RESIDENTIAL		\$30.00	\$14.040		\$40.00	\$18,720	RS-1 38%, RS-2 33%, RS-3 29%					
30	CONNECTION CHARGE - COMMERCIAL		\$60.00	\$420		\$60.00	\$420	GS-1					
31	RECONNECTION CHARGE - RESIDENTIAL		\$30.00	\$9,270		\$40.00	\$12,360	RS-1 38%, RS-2 33%, RS-3 29%					
32	RECONNECTION CHARGE - COMMERCIAL		\$60.00	\$60		\$60.00	\$60	GS-1					
33	RETURNED CHECK CHARGES		\$25.00	\$1,475		\$25.00	\$1,475	100% Res.					
34	LATE FEES		\$3.00	\$15,888		\$3.00	\$15,888	85% Res, 15% Comm					
35	FCPC - DEFERRED INCOME		\$0.00	\$50,922		\$0.00	\$50,922						
36	INTEREST INCOME		\$0.00	\$7,202		\$0.00	\$7,202						
37				\$99,277			\$107,047						

SUPPORTING SCHEDULES E-2 p 1 E-3 p 1-6, H-1 p 2