



February 29, 2008

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
08 MAR -3 PM 4: 01
COMMISSION
CLERK

Re: Docket No. 060038-EI
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2007

Dear Ms. Cole:

In accordance with Storm Securitization Order No. PSC-06-0464-FOF-EI in the above referenced Docket, Florida Power & Light Company submits the attached schedule.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-2358. Thank you for your assistance.

Sincerely,

- CMP _____
- COM _____ H. Antonio Cuba
Director, Regulatory Accounting
- CTR _____
- ECR _____ Attachment
- GCL 2
- OPC _____
- RCA 1
- SCR _____
- SGA _____
- SEC _____
- OTH _____

Florida Power & Light Company
2005 Storm Restoration Costs
Annual True-Up Report
as of December 31, 2007 ⁽¹⁾

2005 Storm Damage Costs (Excluding Carrying Costs)
 Charged Against Storm Reserve Per Annual True-Up
 Filing for December 31, 2006 \$ 687,416,904

Change in Reimbursement Amount for Repair and
 Restoration of Poles Owned by Others ⁽²⁾ \$ 3,135,263

Reimbursement from Participant Owners ⁽³⁾ \$ (252,736)

Changes in Estimated Capital Expenditures ⁽⁴⁾ \$ 2,141,394

Changes in Estimated Storm Costs ⁽⁵⁾ \$ (416,761)

Subtotal \$ 4,607,161

2005 Jurisdictional Factor 99.921%

Total Estimated Jurisdictional Adjustment ⁽⁶⁾ \$ 4,603,521

2005 Storm Damage Costs (Excluding Carrying Costs)
 Charged Against Storm Reserve as of December 31,
 2007 \$ 692,020,425

NOTES:

⁽¹⁾ As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the year ended December 31st, 2007.

⁽²⁾ This amount is associated with a decrease in the estimate of 3rd party poles replaced by FPL as a result of the 2005 storms. The decrease in pole replacements is based upon an agreed upon pole count with the 3rd Party Pole owner.

⁽³⁾ This amount reflects payments received from the St. Lucie joint ownership participants for their portion of storm damages incurred.

⁽⁴⁾ Change in Capital Expenditures are primarily due to reclassification from O&M to Capital and changes in estimates.

⁽⁵⁾ Reduction in Estimated Storm Costs are primarily due to contractor cost reductions.

⁽⁶⁾ As per Commission Order, the jurisdictional adjustment due to differences between estimated and actual balances for 2005 storms will be applied against the Storm Reserve Account (228.1).

DOCUMENT NUMBER - DATE
 01590 MAR -3 08
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