

ST JOE NATURAL GAS

Serving Florida's Panhandle Since 1963

P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392
www.stjoenaturalgas.com

March 25, 2008

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No.080003-GU
Purchased Gas Cost Recovery

Dear Ms. Cole:


Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of February 2008.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,

CMP _____
COM _____
CTR _____
EGR _____
COL _____
OPC _____
PCA _____
SCR _____
SGA _____
SEC _____
OTH _____


Stuart L Shoaf
President

Enclosures

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08 MAR 27 AM 9:58
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02301 MAR 27 08
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08 MAR 27 AM 7:20

St Joe Natural Gas Co.
Docket No. 080003-GU
March 25, 2008

Norman Horton
Messer Law Firm
PO Box 15579
Tallahassee, Fl 32317

Florida City Gas
Charles A Rawson, III
955 East 25th Street
Hialeah, Fl 33013-3498

Ansley Watson, Jr.
MacFarlane, Ferguson & McMullen
PO Box 1531
Tampa, Fl 33601-1531

Akerman Senterfitt
Beth Keating
106 East College Ave., Ste 1200
Tampa, Fl 32301

Office of Public Council
John Marks
C/O The Fl Legislature
111 West Madison St, Rm 812
Tallahassee, Fl 32399-1400

Matthew R Costa, Esquire
TECO Peoples Gas
PO Box 111
Tampa, Fl 33601-0111

Cheryl Martin
Fl Public Utilities Company
P.O. Box 3395
West Palm Beach, Fl 33402-3395

AGL Resources, Inc.
Elizabeth Wade/Melvin Williams
Ten Peachtree Place
Location 1470
Atlanta, GA 30309

Brenda Irizarry
Peoples Gas System
PO Box 111
Tampa, Fl 33601-0111

Katherine Fleming
Division of Legal Services
2540 Shumard Oak Blvd, Rm 370
Tallahassee, Fl 32399-0850

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR ESTIMATED FOR THE PERIOD OF:				SCHEDULE A-1/R			
		JANUARY 2008 Through DECEMBER 2008							
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		FEBRUARY		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$29.61	\$313.66	284	90.56	\$62.16	\$639.16	577	90.27
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$109,727.64	\$126,189.25	16,462	13.05	\$239,779.67	\$253,190.83	13,411	5.30
5	DEMAND	\$11,150.50	\$11,150.50	0	0.00	\$23,070.00	\$23,070.00	0	0.00
6	OTHER - AD Charge - GCI	\$3,246.00	-\$48,406.50	-51,653	106.71	\$24,228.15	-\$98,406.50	-122,635	124.62
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND			0		\$0.00	\$0.00	0	
10	Second Prior Month Purchase Adj. (OPTIONAL)			0		0	0	0	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$124,153.75	\$89,246.91	-34,907	-39.11	\$287,139.98	\$178,493.49	-108,646	-60.87
12	NET UNBILLED			0		0	0	0	
13	COMPANY USE	\$70.42	\$0.00	-70	0.00	\$117.93	\$0.00	-118	0.00
14	TOTAL THERM SALES	\$135,625.50	\$89,246.91	-46,379	-51.97	\$287,617.91	\$178,493.49	-109,124	-61.14
THERMS PURCHASED									
15	COMMODITY (Pipeline)	140,980	90,000	-50,980	-56.64	295,980	180,000	-115,980	-64.43
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	130,846	153,710	22,864	14.87	301,906	313,360	11,454	3.66
19	DEMAND	145,000	145,000	0	0.00	300,000	300,000	0	0.00
20	OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (+15-21+23)	140,980	90,000	-50,980	-56.64	295,980	180,000	-115,980	-64.43
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	81	0	-81	0.00	135	0	-135	0.00
27	TOTAL THERM SALES (24-26 Est. Only)	155,123	90,000	-65,123	-72.36	328,966	180,000	-148,966	-82.76
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	0.00021	0.00349	\$0.00328	93.97	0.00021	0.00355	0	94.09
29	NO NOTICE SERVICE (2/16)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0	0.00
30	SWING SERVICE (3/17)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0	0.00
31	COMMODITY (Other) (4/18)	0.83860	0.82096	-\$0.01764	-2.14906	0.79422	0.80799	0.01377	1.70402
32	DEMAND (5/19)	0.07690	0.07690	\$0.00000	0.00	0.07690	0.07690	0.00000	0.00
33	OTHER (6/20)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
35	DEMAND (8/22)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
36		0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
37	TOTAL COST OF PURCHASES (11/24)	0.88065	0.99163	\$0.11098	11.19	0.87286	0.99163	0.11877	11.98
38	NET UNBILLED (12/25)			\$0.00000	0.00			0.00000	0.00
39	COMPANY USE (13/26)	0.87431	0.00000	-\$0.87431	#DIV/0!	0.87431	0.00000	-0.87431	0.00
40	TOTAL COST OF THERM SALES (11/27)	0.80036	0.99163	\$0.19128	19.29	0.87286	0.99163	0.11877	11.98
41	TRUE-UP (E-2)	-0.19297	-0.19297	\$0.00000	\$0.00000	-0.19297	-0.19297	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	0.60739	0.79866	\$0.19128	23.95	0.67989	0.79866	0.11877	14.87
43	REVENUE TAX FACTOR	1.00503	1.00503	\$0.00000	0	1.00503	1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.61044	0.80268	\$0.19224	23.95	0.68331	0.80268	0.11937	14.87
45	PGA FACTOR ROUNDED TO NEAREST .001	0.61	0.803	\$0.193	24.03	0.683	0.803	\$0.120	14.94

DOCUMENT NUMBER DATE
02301 MAR 27 08

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: JANUARY 2008 THROUGH: DECEMBER 2008
 CURRENT MONTH: FEBRUARY

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1			
2 Commodity Pipeline - Scheduled FTS-2	140,980	\$29.61	0.00021
3 No Notice Commodity Adjustment			
4 Commodity Pipeline - Scheduled PTS			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	140,980	\$29.61	0.00021
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	145,210	\$123,138.08	0.84800
18 Imbalance Bookout - Other Shippers	-26,630	-\$23,768.61	0.89255
19 Imbalance Cashout - FGT	-9,840	-\$7,555.05	0.76779
20 Imbalance Bookout - Other Shippers	3,845	\$2,952.46	0.76779
21 Imbalance Cashout - Transporting Customers	1,421	\$981.86	0.69101
22 Imbalance Cashout - Transporting Customers	4,540	\$3,485.77	0.76779
23 Imbalance Bookout - Other Shippers	12,300	\$10,493.13	0.85310
24 TOTAL COMMODITY OTHER	130,846	\$109,727.64	0.83860
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1			
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2	145,000	\$11,150.50	0.07690
28 Less Relinquished - FTS-2			
29 Other			
30 Other			
31 Other			
32 TOTAL DEMAND	145,000	\$11,150.50	0.07690
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge - AC			
37 OFO Charge - GCI			
38 Payroll allocation		\$3,246.00	#DIV/0!
39 Other			
40 TOTAL OTHER	0	\$3,246.00	#DIV/0!

FOR THE PERIOD OF: JANUARY 2008 Through DECEMBER 2008

	CURRENT MONTH:		FEBRUARY		PERIOD TO DATE				
	ACTUAL	ORIGINAL	DIFFERENCE		ACTUAL	ORIGINAL	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$109,728	\$126,189	16,462	0.13	\$239,780	\$253,191	13,411	0.05	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$14,426	-\$36,942	-51,368	1.39	\$47,360	-\$74,697	-122,058	1.63	
3 TOTAL	\$124,154	\$89,247	-34,907	-0.39	\$287,140	\$178,493	-108,646	-0.61	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$135,626	\$89,247	-46,379	-0.52	\$287,618	\$178,493	-109,124	-0.61	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$10,973	\$10,973	0	0.00	\$21,946	\$21,946	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$146,599	\$100,220	-46,379	-0.46	\$309,564	\$200,440	-109,124	-0.54	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$22,445	\$10,973	-11,472	-1.05	\$22,424	\$21,946	-478	-0.02	
8 INTEREST PROVISION-THIS PERIOD (21)	\$356	-\$148	-503	3.40	\$818	-\$341	-1,158	3.40	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$132,557	-\$57,544	-190,101	3.30	\$143,089	-\$57,351	-200,440	3.49	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$10,973	-\$10,973	0	0.00	-\$21,946	-\$21,946	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	#DIV/0!	\$0	\$0	0	#DIV/0!	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$144,385	-\$57,692	-202,076	3.50	\$144,385	-\$57,692	-202,076	3.50	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	132,557	-57,544	-190,101	3.30					* If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	144,029	-57,544	-201,573	3.50					
14 TOTAL (12+13)	276,586	-115,087	-391,673	3.40					
15 AVERAGE (50% OF 14)	138,293	-57,544	-195,837	3.40					
16 INTEREST RATE - FIRST DAY OF MONTH	3.08	3.08	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.09	3.09	0.00	0.00					
18 TOTAL (16+17)	6.17	6.17	0.00	0.00					
19 AVERAGE (50% OF 18)	3.09	3.09	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.26	0.26	0.00	0.00					
21 INTEREST PROVISION (15x20)	356	-148	-503	3.40					

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE
JANUARY 2008 Through

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

FEBRUARY

DECEMBER 2008

-A- -B- -C- -D- -E- -F- -G- -H- -I- -J- -K- -L-

DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASED	THIRD PARTY	PIPELINE				
1	FEB	FGT	SJNG	FT	0	0		\$98.69	\$11,150.50	-\$69.08	84.80	
2	"	PRIOR	SJNG	FT	145,210	145,210	\$123,138.08				89.26	
3	"	SJNG	PRIOR	BO	-26,630	-26,630	-\$23,768.61				76.78	
4	"	SJNG	FGT	CO	-9,840	-9,840	-\$7,555.05				69.10	
5	"	INFINITE ENERGY	SJNG	CO	1,421	1,421	\$981.86				76.78	
6	"	ARIZONA	SJNG	CO	4,540	4,540	\$3,485.77				76.78	
7	"	INFINITE ENERGY	SJNG	BO	3,845	3,845	\$2,952.46				85.31	
8	"	ARIZONA	SJNG	BO	12,300	12,300	\$10,493.13					
9												
10												
11												
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14												
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25												
26												
27												
28												
29												
30												
TOTAL					130,846	0	130,846	\$109,727.64	\$99	\$11,151	-\$69	92.40

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2008 Through DECEMBER 2008

MONTH: FEBRUARY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. PRIOR	CS#11	515	500	14,420	14,000	8.48	8.73
2. PRIOR	CS#11	101	98	101	98	8.48	8.73
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	616	598	14,521	14,098		
20.				WEIGHTED AVERAGE		8.48	8.73

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY: **ST. JOE NATURAL GAS COMPANY** **THERM SALES AND CUSTOMER DATA** **SCHEDULE A-5**

FOR THE PERIOD OF: **JANUARY 2008** Through **DECEMBER 2008**

	CURRENT MONTH: FEBRUARY				PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	113,456	132,970	19,514	0.17	240,511	279,822	39,311	0.16
COMMERCIAL	17,778	15,069	-2,709	-0.15	35,313	31,711	-3,602	-0.10
COMMERCIAL LARGE VOL. 1	23,969	33,961	9,992	0.42	53,222	71,467	18,245	0.34
TOTAL FIRM	155,203	182,000	26,797	0.17	329,046	383,000	53,954	0.16
THERM SALES (INTERRUPTIBLE)								
INTERR. - TRANSPORT (TS5)	60,845	31,170	-29,675	-0.49	137,591	62,340	-75,251	-0.55
INTERR. - TRANSPORT (TS6)	481,300	573,893	92,593	0.19	999,590	1,147,786	148,196	0.15
LARGE INTERRUPTIBLE	0	0	0	#DIV/0!	0	0	0	#DIV/0!
TOTAL INTERRUPTIBLE	542,145	605,063	62,918	0.12	1,137,181	1,210,126	72,945	0.06
TOTAL THERM SALES	697,348	787,063	89,715	0.13	1,466,227	1,593,126	126,899	0.09
NUMBER OF CUSTOMERS (FIRM)				AVG. NO. OF CUSTOMERS PERIOD TO DATE				
RESIDENTIAL	2,843	2,889	46	0.02	2,835	2,889	54	0.02
COMMERCIAL	223	209	-14	-0.06	222	209	-13	-0.06
COMMERCIAL LARGE VOL. 1	34	39	5	0.15	34	39	6	0.16
TOTAL FIRM	3,100	3,137	37	0.01	3,091	3,137	47	0.02
NUMBER OF CUSTOMERS (INTERRUPTIBLE)				AVG. NO. OF CUSTOMERS PERIOD TO DATE				
INTERR. - TRANSPORT (TS5)	1	1	0	0.00	1	1	0	0.00
INTERR. - TRANSPORT (TS6)	3	3	0	0.00	3	3	0	0.00
LARGE INTERRUPTIBLE	0	0	0	#DIV/0!	0	0	0	#DIV/0!
TOTAL INTERRUPTIBLE	4	4	0	0.00	4	4	0	0.00
TOTAL CUSTOMERS	3,104	3,141	37	0.01	3,095	3,141	47	0.02
THERM USE PER CUSTOMER								
RESIDENTIAL	40	46	6	0.15	42	48	6	0.14
COMMERCIAL	80	72	-8	-0.10	80	76	-4	-0.05
COMMERCIAL LARGE VOL. 1	705	871	166	0.24	794	916	122	0.15
INTERR. - TRANSPORT (TS5)	60,845	31,170	-29,675	-0.49	68,796	31,170	-37,626	-0.55
INTERR. - TRANSPORT (TS6)	160,433	191,298	30,864	0.19	166,598	191,298	24,699	0.15
LARGE INTERRUPTIBLE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Note: Interruptible - Transport & Lg. Interruptible are one and the same customer.

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF:		JANUARY 2008		through		DECEMBER 2008							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED = AVERAGE BTU CONTENT CCF PURCHASED		1.0275371	1.0287704										
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia		14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia		1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722	1.0169722
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.0449767	1.0462308	0	0	0	0	0	0	0	0	0	0

FLORIDA GAS TRANSMISSION COMPANY, LLC

A CrossCountry Energy/EI Paso Energy Affiliate

Invoice

Billable Party:	008803884	Remit to Party:	006924518	Stmt D/T:	03/07/2008 12:00 AM
	ST. JOE NATURAL GAS COMPANY		FLORIDA GAS TRANSMISSION COMPANY, LLC	Payee's Bank Account Number:	
	STUART SHOAF	Remit Addr:	P.O. BOX 203142	Payee's Bank ABA Number:	
	POST OFFICE BOX 549		Houston TX 77216-3142	Payee's Bank:	
	PORT ST JOE FL 324560549	Payee:	006924518	Payee's Name:	FLORIDA GAS TRANSMISSION COI
				Contact Name:	
				Contact Phone:	

Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	March 10, 2008	Invoice Total Amount:	\$29.61
Svc Req:	008803884	Sup Doc Ind:	IMBL	Invoice Identifier:	000310784
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY	Account Number:	52002361
Svc CD:	FTS-2	Prev Inv ID:		Net Due Date:	03/20/2008

Begin Transaction Date: February 01, 2008 **End Transaction Date:** February 29, 2008 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01	716	25309		CS #11 MOUNT VERNI	68141	56657		ST. JOE OVERSTREE			COT	0.0070	-0.0049	0.0000	0.0021	14,098	29.61	01 - 29	
				Transportation Commodity															

Invoice Total Amount: 14,098 29.61

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.

FLORIDA GAS TRANSMISSION COMPANY, LLC

A CrossCountry Energy/El Paso Energy Affiliate

Invoice

Billable Party:	008803884 ST. JOE NATURAL GAS COMPANY STUART SHOAF POST OFFICE BOX 549 PORT ST JOE FL 324560549	Remit to Party:	006924518 FLORIDA GAS TRANSMISSION COMPANY, LLC Remit Addr: P.O. BOX 203142 Houston TX 77216-3142	Stmt D/T:	02/28/2008 12:00 AM
		Payee:	006924518	Payee's Bank Account Number:	
				Payee's Bank ABA Number:	
				Payee's Bank:	
				Payee's Name:	FLORIDA GAS TRANSMISSION COI
				Contact Name:	
				Contact Phone:	

Svc Req Name:	ST. JOE NATURAL GAS COMPANY	Invoice Date:	March 01, 2008	Invoice Total Amount:	\$11,150.50
Svc Req:	008803884	Sup Doc Ind:	IMBL	Invoice Identifier:	000310783
Svc Req K:	3635	Charge Indicator:	BILL ON DELIVERY	Account Number:	52002361
Svc CD:	FTS-2	Prev Inv ID:		Net Due Date:	03/11/2008

Begin Transaction Date: February 01, 2008 **End Transaction Date:** February 29, 2008 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01											RD1	0.7690	0.0000	0.0000	0.7690	14,500	11,150.50	01 - 29	
				Reservation/Demand D1															

Invoice Total Amount: 14,500 11,150.50

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.

**Gas Netting Statement
(Sale)**



BP Energy Company Operated by BP Energy Company
Tax ID 36-3421804

Invoice Number 9035084
Invoice Date 03/12/2008
Netting Group # 1319
Delivery Month Feb 2008
Due Date 03/22/2008

To:
Stuart Shoaf
ST JOE NATURAL GAS
P O BOX 549
PORT ST JOE, FL, 32457

Fax # (850) 229-8392

Remit:
US \$ WIRE
BP ENERGY COMPANY

Natural Gas delivered during Feb 2008

Calculations are based on actual quantities

Meter Station	BP Energy ID	MMBTU	Unit Price	Amount Payable	Amount Due
SALES					
<u>Florida Gas Transmission Company</u>					
Contract: 9000114					
CS #11 MOUNT VERNON (0025309)					
Base Commodity 02/01-02/29	2799569 / 9135084	14,521	8.4800		123,138.08
Total For CS #11 MOUNT VERNON (0025309)		14,521			123,138.08
Total Amount Due		14,521			123,138.08 ✓
PURCHASES					
<u>Florida Gas Transmission Company</u>					
Contract: 1192996					
FGT Market Area Imbalances (FGT Mkt Area Imbal)					
Base Commodity 02/29-02/29	2925755 / 9139398	2,663	8.9255	23,768.61	
Total For FGT Market Area Imbalances (FGT Mkt Area Imbal)		2,663		23,768.61	
Total Amount Payable		2,663		23,768.61 ✓	
Total System Generated					99,369.47
Net Amount Due					99,369.47

**If remitting an amount different than the total amount billed, please note changes on this invoice and fax to the number shown below, including appropriate documentation.
*** Please include BP's invoice number on all remittances. *****

If you have any questions, please contact : Ann Marie Horstman at () -
or send a facsimile to :
Or Email: AnnMarie.Horstman@bp.com
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IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

REMITT:	ST JOE NATURAL GAS COMPANY, INC. POST OFFICE BOX 549 PORT ST JOE, FL 32457	Office: 850-229-8216 Fax: 850-229-8392	INVOICE	4477.6
			DATE:	23-Apr-08
			DELINQUENT:	03-May-08

TO:	FGT P.O. BOX 1188 HOUSTON, TX 77251-1188	Fax: 251-375-2235
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DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$8.5310	90.00%	\$7.678	984	\$7,555.05
TOTAL DECATHERM / INVOICE						\$7,555.05

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IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4477.6

REMITT: Infinite Energy
7001 SW 24th Street
Gainesville, FL 32607

Fax: 251-375-2235

DATE: 28-Apr-08
DELINQUENT: 08-May-08

TO: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$7.6779	90.00%	\$6.910	142.09	\$981.86
TOTAL DECATHERM / INVOICE						<u>\$981.86</u>

IMBALANCE CASH OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4477.6

REMITT: Accounts Payable - Energy
 Arizona Chemical Company
 P.O. Box 550850
 Jacksonville, FL 32255-0850

DATE: 28-Apr-08
 DELINQUENT: 08-May-08

TO: ST JOE NATURAL GAS COMPANY, INC. Office: 850-229-8216
 POST OFFICE BOX 549 Fax: 850-229-8392
 PORT ST JOE, FL 32457

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASH-OUT IMBALANCE	FEB 2008	\$7.6779	1.00	\$7.678	454	\$3,485.77

TOTAL DECATHERM / INVOICE

\$3,485.77

IMBALANCE BOOK OUT INVOICE
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4477.6

TO: ST JOE NATURAL GAS CO., INC. Office: 850-229-8216
 POST OFFICE BOX 549 Fax: 850-229-8392
 PORT ST JOE, FL 32457

DATE: 24-Mar-08
 DELINQUENT: 03-Apr-08

REMITT: Infinite Energy Fax: 251-375-2235
 7001 SW 24th Street
 Gainesville, FL 32607

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	FEB 2008	\$8.5310	90.00%	\$7.678	384.54	\$2,952.46
TOTAL DECATHERM / INVOICE						<u><u>\$2,952.46</u></u>

IMBALANCE BOOK OUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 4477.6

TO: ST JOE NATURAL GAS COMPANY, INC.
 POST OFFICE BOX 549
 PORT ST JOE, FL 32457

Office: 850-229-8216
 Fax: 850-229-8392

DATE: 24-Mar-08
 DELINQUENT: 03-Apr-08

REMITT: Accounts Payable - Energy
 Arizona Chemical Company
 P.O. Box 550850
 Jacksonville, FL 32255-0850

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
BOOK-OUT IMBALANCE	FEB 2008	\$8.5310	100.00%	\$8.531	1,230.00	\$10,493.13

TOTAL DECATHERM / INVOICE

\$10,493.13