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June 16, 2008

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**-VIA HAND DELIVERY -**

Ms. Ann Cole, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

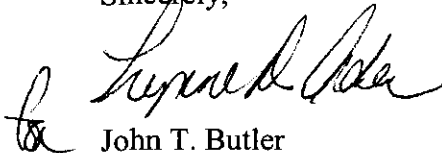
**Re: Docket No. 080001-EI**

Dear Ms. Cole:

Consistent with Staff's Second Mid-Course Correction Data Requests dated June 13, 2008, attached is the original and five (5) copies of Florida Power & Light Company's ("FPL") responses to Questions No. 1 through 3. Response to Question No. 4 will be provided on Tuesday June 17, 2008.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

  
John T. Butler

3  
Enclosure

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

**Q.**

Please provide Fuel Cost Recovery Schedule E-10s for the period August through December 2008 and January through December 2009 for each of the following four scenarios based upon the best information currently available to FPL regarding projected utility costs, customer counts, sales, etc.: (A) FPL's petition for mid-course correction is approved, (B) FPL's petition for mid-course correction is denied (C) Commission requires 50% of requested mid-course underrecovery to be collected in 2008 and the remaining 50% collected in 2009 (D) The Commission requires the requested mid-course underrecovery to be collected over the 17 month period of August 2008 through December 2009.

**A.**

Please also see response to Question No. 14 from Staff's First Mid-Course Correction Data Request.

**Scenario (A) - FPL's petition for mid-course correction is approved.**

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E 10

	CURRENT	MIDCOURSE	DIFFERENCE		PRELIMINARY	DIFFERENCE		PRELIMINARY	DIFFERENCE	
	MAY 08 - JUL 08	CORRECTION AUG 08 - DEC 08	\$	%	JAN 09 - MAY 09	\$	%	JUN 09 - DEC 08	\$	%
BASE	\$39.37	\$39.37	\$0.00	0.00%	\$39.37	\$0.00	0.00%	\$40.76	\$1.39	3.53%
FUEL	\$52.27	\$68.15	\$15.88	30.38%	\$64.16	(\$3.99)	-5.65%	\$64.16	\$0.00	0.00%
CONSERVATION	\$1.45	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%
CAPACITY PAYMENT	\$5.46	\$5.46	\$0.00	0.00%	\$7.97	\$2.51	45.97%	\$7.97	\$0.00	0.00%
ENVIRONMENTAL	\$0.40	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%
STORM RESTORATION SURCHARGE	<u>\$1.11</u>	<u>\$1.11</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$1.11</u>	<u>\$0.00</u>	<u>0.00%</u>	<u>\$1.11</u>	<u>\$0.00</u>	<u>0.00%</u>
SUBTOTAL	\$100.06	\$115.94	\$15.88	15.88%	\$114.46	(1.48)	-1.28%	\$115.86	\$1.39	1.21%
GROSS RECEIPTS TAX	<u>\$2.57</u>	<u>\$2.97</u>	<u>\$0.40</u>	<u>15.56%</u>	<u>\$2.93</u>	<u>(0.04)</u>	<u>-1.35%</u>	<u>\$2.97</u>	<u>\$0.04</u>	<u>1.37%</u>
<b>TOTAL</b>	<b><u>\$102.63</u></b>	<b><u>\$118.91</u></b>	<b>\$16.28</b>	<b>15.86%</b>	<b><u>\$117.39</u></b>	<b>(1.52)</b>	<b>-1.28%</b>	<b><u>\$118.82</u></b>	<b>\$1.43</b>	<b>1.22%</b>

**Scenario (B) - FPL's petition for mid-course correction is denied.**

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	CURRENT	PRELIMINARY	DIFFERENCE		PRELIMINARY	DIFFERENCE	
	MAY 2008 - DEC 2008	JAN 2009 - MAY 2009	\$	%	JUN 2009 - DEC 2009	\$	%
BASE	\$39.37	\$39.37	\$0.00	0.00%	\$40.76	\$1.39	3.53%
FUEL	\$52.27	\$71.07	\$18.80	35.97%	\$71.07	\$0.00	0.00%
CONSERVATION	\$1.45	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%
CAPACITY PAYMENT	\$5.46	\$7.97	\$2.51	45.97%	\$7.97	\$0.00	0.00%
ENVIRONMENTAL	\$0.40	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%
STORM RESTORATION SURCHARGE	\$1.11	\$1.11	\$0.00	0.00%	\$1.11	\$0.00	0.00%
SUBTOTAL	\$100.06	\$121.37	21.31	21.30%	\$122.76	\$1.39	1.15%
GROSS RECEIPTS TAX	\$2.57	\$3.11	0.54	21.01%	\$3.15	\$0.04	1.29%
<b>TOTAL</b>	<b>\$102.63</b>	<b>\$124.48</b>	21.85	21.29%	<b>\$125.91</b>	<b>\$1.43</b>	1.15%

**Scenario (C) - Commission requires 50% of requested mid-course underrecovery to be collected in 2008 and the remaining 50% collected in 2009.**

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	CURRENT	MIDCOURSE	DIFFERENCE		PRELIMINARY	DIFFERENCE		PRELIMINARY	DIFFERENCE	
	MAY 08 - JUL 08	CORRECTION	\$	%	JAN 09 - MAY 09	\$	%	JUN 09 - DEC 09	\$	%
BASE	\$39.37	\$39.37	\$0.00	0.00%	\$39.37	\$0.00	0.00%	\$40.76	\$1.39	3.53%
FUEL	\$52.27	\$60.21	\$7.94	15.18%	\$67.81	\$7.40	12.29%	\$67.81	\$0.00	0.00%
CONSERVATION	\$1.45	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%
CAPACITY PAYMENT	\$5.46	\$5.46	\$0.00	0.00%	\$7.97	\$2.51	45.97%	\$7.97	\$0.00	0.00%
ENVIRONMENTAL	\$0.40	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%
STORM RESTORATION SURCHARGE	\$1.11	\$1.11	\$0.00	0.00%	\$1.11	\$0.00	0.00%	\$1.11	\$0.00	0.00%
SUBTOTAL	\$100.06	\$108.00	\$7.94	8.01%	\$117.81	9.91	9.18%	\$119.30	\$1.39	1.18%
GROSS RECEIPTS TAX	\$2.57	\$2.77	\$0.20	7.78%	\$3.02	0.25	9.93%	\$3.06	\$0.04	1.32%
<b>TOTAL</b>	<b>\$102.63</b>	<b>\$110.77</b>	<b>\$8.14</b>	<b>7.93%</b>	<b>\$120.83</b>	<b>10.16</b>	<b>9.17%</b>	<b>\$122.38</b>	<b>\$1.43</b>	1.18%

**Scenario (D) - The Commission requires the requested mid-course underrecovery to be collected over the 17 month period of August 2008 through December 2009.**

COMPANY: FLORIDA POWER & LIGHT COMPANY

SCHEDULE E10

	CURRENT	MIDCOURSE	DIFFERENCE		PRELIMINARY	DIFFERENCE		PRELIMINARY	DIFFERENCE	
	MAY 08 - JUL 08	CORRECTION AUG 08 - DEC 08	\$	%	JAN 09 - MAY 09	\$	%	JUN 09 - DEC 09	\$	%
BASE	\$39.37	\$39.37	\$0.00	0.00%	\$39.37	\$0.00	0.00%	\$40.76	\$1.39	3.53%
FUEL	\$52.27	\$56.95	\$4.68	8.95%	\$69.03	\$12.08	21.21%	\$69.03	\$0.00	0.00%
CONSERVATION	\$1.45	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%	\$1.45	\$0.00	0.00%
CAPACITY PAYMENT	\$5.46	\$5.46	\$0.00	0.00%	\$7.97	\$2.51	46.97%	\$7.97	\$0.00	0.00%
ENVIRONMENTAL	\$0.40	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%	\$0.40	\$0.00	0.00%
STORM RESTORATION SURCHARGE	\$1.11	\$1.11	\$0.00	0.00%	\$1.11	\$0.00	0.00%	\$1.11	\$0.00	0.00%
SUBTOTAL	\$100.06	\$104.74	\$4.68	\$0.09	\$119.33	14.59	13.93%	\$120.72	\$1.39	1.16%
GROSS RECEIPTS TAX	\$2.57	\$2.69	\$0.12	4.67%	\$3.06	0.37	13.75%	\$3.10	\$0.04	1.31%
TOTAL	\$102.63	\$107.43	\$4.80	4.68%	\$122.39	14.96	13.93%	\$123.82	\$1.43	1.17%

**Q.**  
**For Data Request 1 above, please identify all cost drivers (e.g. nuclear cost recovery, GBRA for Plant X, fuel price hedging, etc) that cause a change in rates of more than \$0.50 on the residential 1,000 KWH bill for 2009 and quantify each drivers impact on a \$/1,000 KWH basis.**

**A.**  
In all scenarios, beginning in January 2009, the Capacity factor for the Residential rate is estimated to increase by .251 cents per kWh for Nuclear Cost Recovery. The estimated impact on the January 2009 Residential 1,000 kWh bill is \$2.51.

**PRELIMINARY ESTIMATE:** In all scenarios, beginning in June 2009, the Customer Charge and Non-Fuel Energy Charge for the Residential rate are estimated to increase by 3.531% for the commencement of commercial operation of West County Unit 1 GBRA. The estimated impact on the June 2009 Residential 1,000 kWh bill is \$1.39.

**PRELIMINARY ESTIMATE:** FPL's current estimated system net generation costs for 2009 is \$6.870 billion, or \$924 million (15.5%) higher than the equivalent 2008 estimated/actual amount. The Fuel Charge for the Residential rate varies in each scenario, depending on the recovery period for the under-recovery. The impact of FPL's hedging program on estimated system net generation costs is embedded in the fuel factor.

Please also see response to Question No. 1 and response to Question No. 14 from Staff's First Mid-Course Data Request.

**Florida Power and Light Company**  
**Docket No. 080001-EI**  
**Second Mid- Course Correction DR**  
**Request No. 3**  
**Page 1 of 2**

Q.  
Please complete the four tables in Attachment 1.

A.

Please also see response to Question No. 14 from Staff's First Mid-Course Correction Data Request.

Table 1 – 2008				
	Deny Mid-Course	Approve Mid-Course	Collect ½ in 2008 & ½ in 2009	Collect Over 17 Months
Levelized Fuel Cost Recovery Factor (cents per kWh)	5.553	7.137	6.345	6.019
Residential 1,000 kWh Bill	\$102.63	\$118.91	\$110.77	\$107.43
Deferral As of December 31, 2008	\$746,153,415	\$0	\$370,772,513	\$525,285,359
Interest Included In Deferral	\$11,804,759	\$0	\$9,483,505	\$10,438,971

Table 2 – 2009				
	Deny Mid-Course	Approve Mid-Course	Collect ½ in 2008 & ½ in 2009	Collect Over 17 Months
Levelized Fuel Cost Recovery Factor (cents per kWh)	7.430	6.741	7.085	7.227

Residential 1,000 kWh Bill	Jan-May \$124.48	Jan-May \$117.39	Jan-May \$120.93	Jan-May \$122.39
	Jun-Dec \$125.91	Jun-Dec \$118.82	Jun-Dec \$122.36	Jun-Dec \$123.82

Table 3 – Percent Increases from Current for 2008				
	Deny Mid-Course	Approve Mid-Course	Collect ½ in 2008 & ½ in 2009	Collect Over 17 Months
Levelized Fuel Cost Recovery Factor (cents per kWh)	0%	28.5%	14.3%	8.4%
Residential 1,000 kWh Bill	0%	15.9%	7.9%	4.7%

Table 4 – Percent Increases from 2008 (August-December) to 2009				
	Deny Mid-Course	Approve Mid-Course	Collect ½ in 2008 & ½ in 2009	Collect Over 17 Months
Levelized Fuel Cost Recovery Factor (cents per kWh)	33.8%	-5.5%	11.7%	20.1%
Residential 1,000 kWh Bill	21.3%	-1.3%	9.2%	13.9%