

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



October 20, 2008

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

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08 OCT 20 AM 11: 51
COMMISSION
CLERK

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080001-EI are an original and ten (10) copies of the following for the month of September 2008 based on actual amounts:

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are also being sent to you on the enclosed CD in MSExcel format.

Sincerely,

COM _____ mv
ECR 3 *
GCL 3 Enclosures
OPC _____ cc w/enclosure:
RCP 3 *
SSC _____
SGA 1 *
ADM _____
CLK _____

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ECR.

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

09944 OCT 20 08

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost
Recovery Clause with Generating
Performance Incentive Factor**)
)
)
_____)

Docket No.: **080001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 20th day of October, 2008, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida
Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

R. Wade Litchfield, Esq.
Associate General Counsel for
Florida Power & Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Jeffrey S. Bartel
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for Florida Industrial
Power Users Group
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

Lee L. Willis, Esq.
James D. Beasley, Esq.
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Patricia Ann Christensen, Esq.
Office of Public Counsel
111 W. Madison St., Room 812
Tallahassee FL 32399-1400

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Michael B. Twomey
Attorney for AARP
P. O. Box 5256
Tallahassee FL 32314-5256

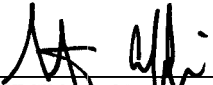
Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Karin S. Torain
PCS Administration (USA), Inc.
Skokie Boulevard, Ste. 400
Northbrook IL 60062

Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

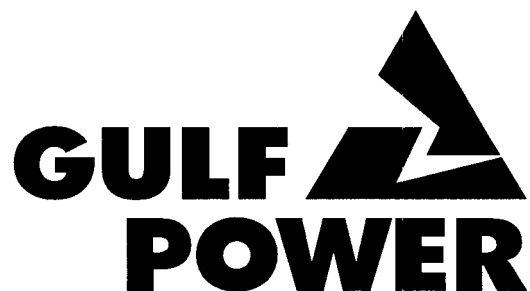


JEFFREY W. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 080001-EI

**MONTHLY FUEL FILING
SEPTEMBER 2008**



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE
09944 OCT 20 08
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2008
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	50,585,259	55,104,362	(4,519,103)	(8.20)	1,191,385,000	1,473,810,000	(282,425,000)	(19.16)	4.2459	3.7389	0.51	13.56
2 Hedging Settlement Costs (A2)	1,044,240	(1,394,000)	2,438,240	(174.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(94,777)	0	(94,777)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	51,534,722	53,710,362	(2,175,640)	(4.05)	1,191,385,000	1,473,810,000	(282,425,000)	(19.16)	4.3256	3.6443	0.68	18.69
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	11,402,767	2,571,000	8,831,767	343.51	276,047,060	27,049,000	248,998,060	920.54	4.1307	9.5050	(5.37)	(56.54)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	83,117	0	83,117	100.00	(16,961,000)	0	(16,961,000)	100.00	(0.4900)	0.0000	(0.49)	0.00
12 TOTAL COST OF PURCHASED POWER	11,485,884	2,571,000	8,914,884	346.75	259,086,060	27,049,000	232,037,060	857.84	4.4332	9.5050	(5.07)	(53.36)
13 Total Available MWH (Line 5 + Line 12)	63,020,606	56,281,362	6,739,244	11.97	1,450,471,060	1,500,859,000	(50,387,940)	(3.36)				
14 Fuel Cost of Economy Sales (A6)	(691,455)	(1,008,000)	316,545	31.40	(8,074,519)	(12,331,000)	4,256,481	34.52	(8.5634)	(8.1745)	(0.39)	(4.76)
15 Gain on Economy Sales (A6)	(186,308)	(107,000)	(79,308)	(74.12)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,753,794)	(3,244,000)	490,206	15.11	(115,126,144)	(117,858,000)	2,731,856	2.32	(2.3920)	(2.7525)	0.36	13.10
17 Fuel Cost of Other Power Sales (A6)	(3,747,623)	(14,071,000)	10,323,377	73.37	(154,562,585)	(224,859,000)	70,296,415	31.26	(2.4247)	(6.2577)	3.83	61.25
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(7,379,180)	(18,430,000)	11,050,820	59.96	(277,763,248)	(355,048,000)	77,284,752	21.77	(2.6566)	(5.1908)	2.53	48.82
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	55,641,426	37,851,362	17,790,064	47.00	1,172,707,812	1,145,811,000	26,896,812	2.35	4.7447	3.3035	1.44	43.63
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	95,826	53,054	42,772	80.62	2,019,638	1,606,000	413,638	25.76	4.7447	3.3035	1.44	43.63
25 T & D Losses *	1,875,108	2,288,731	(413,623)	(18.07)	39,520,057	69,282,000	(29,761,943)	(42.96)	4.7447	3.3035	1.44	43.63
26 TERRITORIAL KWH SALES	55,641,426	37,851,362	17,790,064	47.00	1,131,168,117	1,074,923,000	56,245,117	5.23	4.9189	3.5213	1.40	39.69
27 Wholesale KWH Sales	1,688,773	1,298,226	390,547	30.08	34,332,535	36,868,000	(2,535,465)	(6.88)	4.9189	3.5213	1.40	39.69
28 Jurisdictional KWH Sales	53,952,653	36,553,136	17,399,517	47.60	1,096,835,582	1,038,055,000	58,780,582	5.66	4.9189	3.5213	1.40	39.69
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	53,990,420	36,578,723	17,411,697	47.60	1,096,835,582	1,038,055,000	58,780,582	5.66	4.9224	3.5238	1.40	39.69
30 TRUE-UP	9,537,500	9,537,500	0	0.00	1,096,835,582	1,038,055,000	58,780,582	5.66	0.8695	0.9188	(0.05)	(5.37)
31 TOTAL JURISDICTIONAL FUEL COST	63,527,920	46,116,223	17,411,697	37.76	1,096,835,582	1,038,055,000	58,780,582	5.66	5.7919	4.4426	1.35	30.37
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7961	4.4458	1.35	30.37
34 GPIF Reward / (Penalty)	(17,091)	(17,091)	0	0.00	1,096,835,582	1,038,055,000	58,780,582	5.66	(0.0016)	(0.0016)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7945	4.4442	1.35	30.38
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.795	4.444		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT NUMBER-DATE
09944 OCT 20 08
CPSC-COMMISSION CLERK

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: SEPTEMBER 2008**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 50,585,259
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(94,777)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,044,240
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	11,402,767
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	83,117
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,379,180)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 55,641,426</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2008
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	497,244,580	495,871,632	1,372,948	0.28	11,926,590,000	13,801,320,000	(1,874,730,000)	(13.58)	4.1692	3.5929	0.58	16.04
2 Hedging Settlement Costs	(6,413,318)	(6,617,000)	203,682	(3.08)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(79,315)	0	(79,315)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	490,751,947	489,254,632	1,497,315	0.31	11,926,590,000	13,801,320,000	(1,874,730,000)	(13.58)	4.1148	3.5450	0.57	16.07
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	48,999,283	21,245,000	27,754,283	130.64	1,215,855,661	305,495,000	910,360,661	298.00	4.0300	6.9543	(2.92)	(42.05)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,001,686	0	2,001,686	100.00	29,799,000	0	29,799,000	100.00	6.7173	0.0000	6.72	0.00
12 TOTAL COST OF PURCHASED POWER	51,000,969	21,245,000	29,755,969	140.06	1,245,654,661	305,495,000	940,159,661	307.75	4.0943	6.9543	(2.86)	(41.13)
13 Total Available MWH (Line 5 + Line 12)	541,752,916	510,499,632	31,253,284	6.12	13,172,244,661	14,106,815,000	(934,570,339)	(6.62)				
14 Fuel Cost of Economy Sales (A6)	(7,118,376)	(7,830,000)	711,624	(9.09)	(109,379,177)	(119,560,000)	10,180,823	(8.52)	(6.5080)	(6.5490)	0.04	0.63
15 Gain on Economy Sales (A6)	(1,067,144)	(1,483,000)	415,856	(28.04)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(27,235,282)	(32,738,000)	5,502,718	(16.81)	(1,174,504,681)	(1,312,838,000)	138,333,319	(10.54)	(2.3189)	(2.4937)	0.17	7.01
17 Fuel Cost of Other Power Sales (A6)	(75,862,951)	(130,932,000)	55,069,049	(42.06)	(2,009,283,471)	(2,637,810,000)	628,526,529	(23.83)	(3.7756)	(4.9637)	1.19	23.94
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(111,283,753)	(172,983,000)	61,699,247	(35.67)	(3,293,167,329)	(4,070,208,000)	777,040,671	(19.09)	(3.3792)	(4.2500)	0.87	20.49
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	430,469,163	337,516,632	92,952,531	27.54	9,879,077,332	10,036,607,000	(157,529,668)	(1.57)	4.3574	3.3629	0.99	29.57
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	749,379	608,786	140,593	23.09	17,197,856	18,103,000	(905,144)	(5.00)	4.3574	3.3629	0.99	29.57
25 T & D Losses *	23,454,375	20,392,827	3,061,548	15.01	538,265,354	606,406,000	(68,140,646)	(11.24)	4.3574	3.3629	0.99	29.57
26 TERRITORIAL KWH SALES	430,469,161	337,516,632	92,952,529	27.54	9,323,614,122	9,412,098,000	(88,483,878)	(0.94)	4.6170	3.5860	1.03	28.75
27 Wholesale KWH Sales	13,713,311	11,590,217	2,123,094	18.32	298,566,761	324,220,000	(25,653,239)	(7.91)	4.5930	3.5748	1.02	28.48
28 Jurisdictional KWH Sales	416,755,850	325,926,415	90,829,435	27.87	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)	4.6178	3.5864	1.03	28.76
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	417,047,581	326,154,563	90,893,018	27.87	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)	4.6210	3.5889	1.03	28.76
30 TRUE-UP	38,422,036	38,422,036	0	0.00	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)	0.4257	0.4228	0.00	0.69
31 TOTAL JURISDICTIONAL FUEL COST	455,469,617	364,576,599	90,893,018	24.93	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)	5.0467	4.0117	1.04	25.80
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.0503	4.0146	1.04	25.80
34 GPIF Reward / (Penalty)	(153,819)	(153,819)	0	0.00	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)	(0.0017)	(0.0017)	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.0486	4.0129	1.04	25.81
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.049	4.013		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	50,341,719.83	54,773,362	(4,431,642.17)	(8.09)	495,592,993.10	493,363,836	2,229,157.10	0.45
1a Other Generation	243,539.50	331,000	(87,460.50)	(26.42)	1,651,586.79	2,507,796	(856,209.21)	(34.14)
2 Fuel Cost of Power Sold	(7,379,179.51)	(18,430,000)	11,050,820.49	59.96	(111,283,752.31)	(172,983,000)	61,699,247.69	35.67
3 Fuel Cost - Purchased Power	11,402,766.23	2,571,000	8,831,766.23	343.51	48,999,282.29	21,245,000	27,754,282.29	130.64
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	83,117.26	0	83,117.26	100.00	2,001,686.95	0	2,001,686.95	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,044,240.00	(1,394,000)	2,438,240.00	(174.91)	(6,413,317.79)	(6,617,000)	203,682.21	(3.08)
6 Total Fuel & Net Power Transactions	55,736,203.31	37,851,362	17,884,841.31	47.25	430,548,479.03	337,516,632	93,031,847.03	27.56
7 Adjustments To Fuel Cost*	(94,777.37)	0	(94,777.37)	100.00	(79,316.06)	0	(79,316.06)	100.00
8 Adj. Total Fuel & Net Power Transactions	55,641,425.94	37,851,362	17,790,063.94	47.00	430,469,162.97	337,516,632	92,952,530.97	27.54
B. KWH Sales								
1 Jurisdictional Sales	1,096,835,582	1,038,055,000	58,780,582	5.66	9,025,047,361	9,087,878,000	(62,830,639)	(0.69)
2 Non-Jurisdictional Sales	34,332,535	36,868,000	(2,535,465)	(6.88)	298,566,761	324,220,000	(25,653,239)	(7.91)
3 Total Territorial Sales	1,131,168,117	1,074,923,000	56,245,117	5.23	9,323,614,122	9,412,098,000	(88,483,878)	(0.94)
4 Juris. Sales as % of Total Terr. Sales	96.9649	96.5702	0.3947	0.41	96.7977	96.5553	0.2424	0.25

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	55,587,518.98	52,622,642	2,964,876.98	5.63	373,485,953.52	370,683,640	2,802,313.52	0.76
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(9,537,500.00)	(9,537,500)	0.00	0.00	(38,422,032.64)	(38,422,034)	1.36	0.00
2b Incentive Provision	17,079.12	17,079	0.12	0.00	153,712.08	153,711	1.08	0.00
3 Juris. Fuel Revenue Applicable to Period	46,067,098.10	43,102,221	2,964,877.10	6.88	335,217,632.96	332,415,317	2,802,315.96	0.84
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	55,641,425.94	37,851,362	17,790,063.94	47.00	430,469,162.97	337,516,632	92,952,530.97	27.54
5 Juris. Sales % of Total KWH Sales (Line B4)	96.9649	96.5702	0.3947	0.41	96.7977	96.5553	0.2424	0.25
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	53,990,419.88	36,578,723	17,411,696.88	47.60	417,047,580.57	326,154,563	90,893,017.57	27.87
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(7,923,321.78)	6,523,498	(14,446,819.78)	221.46	(81,829,947.61)	6,260,752	(88,090,699.61)	1,407.03
8 Interest Provision for the Month	(314,352.56)	(21,856)	(292,496.56)	(1,338.29)	(1,553,675.00)	(436,615)	(1,117,060.00)	(255.85)
9 Beginning True-Up & Interest Provision	(102,770,294.17)	(15,119,768)	(87,650,526.17)	(579.71)	(56,627,734.30)	(43,326,799)	(13,300,935.30)	(30.70)
10 True-Up Collected / (Refunded)	9,537,500.00	9,537,500	0.00	0.00	38,422,032.64	38,422,036	(3.36)	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(101,470,468.51)	919,374	(102,389,842.51)	11,136.91	(101,589,324.27)	919,374	(102,508,698.27)	11,149.84
12 Adjustment*	0.00	0	0.00	0.00	118,855.76	0	118,855.76	100.00
13 End of Period - Total Net True-Up	(101,470,468.51)	919,374	(102,389,842.51)	11,136.91	(101,470,468.51)	919,374	(102,389,842.51)	11,136.91

* Jan - Feb 2008 Coal Inventory Cost Adjustment

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

		CURRENT MONTH			
		\$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
D. <i>Interest Provision</i>					
1	Beginning True-Up Amount (C9)	(102,770,294.17)	(15,119,768)	(87,650,526.17)	579.71
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(101,156,115.95)	941,230	(102,097,345.95)	(10,847.23)
3	Total of Beginning & Ending True-Up Amts.	(203,926,410.12)	(14,178,538)	(189,747,872.12)	1,338.28
4	Average True-Up Amount	(101,963,205.06)	(7,089,269)	(94,873,936.06)	1,338.28
5	Interest Rate -				
	1st Day of Reporting Business Month	2.45	2.45	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	4.95	4.95	0.0000	
7	Total (D5+D6)	7.40	7.40	0.0000	
8	Annual Average Interest Rate	3.70	3.70	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.3083	0.3083	0.0000	
10	Interest Provision (D4*D9)	(314,352.56)	(21,856)	(292,496.56)	1,338.29
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

	CURRENT MONTH				PERIOD - TO - DATE				
			DIFFERENCE				DIFFERENCE		
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>FUEL COST-NET GEN.(\$)</u>									
1	LIGHTER OIL (B.L.)	163,942	128,437	35,505	27.64	1,177,011	915,589	261,422	28.55
2	COAL excluding Scherer	32,876,977	37,765,073	(4,888,096)	(12.94)	315,753,043	309,496,521	6,256,522	2.02
3	COAL at Scherer	2,561,704	2,537,666	24,038	0.95	24,714,147	26,419,166	(1,705,019)	(6.45)
4	GAS	14,896,196	14,655,932	240,264	1.64	154,759,835	158,517,974	(3,758,139)	(2.37)
5	GAS (B.L.)	86,440	17,254	69,186	400.99	780,275	492,733	287,542	58.36
6	OIL - C.T.	0	0	0	0.00	60,266	29,649	30,617	103.26
7	TOTAL (\$)	50,585,259	55,104,362	(4,519,103)	(8.20)	497,244,580	495,871,632	1,372,948	0.28
<u>SYSTEM NET GEN. (MWH)</u>									
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL excluding Scherer	898,426	1,194,630	(296,204)	(24.79)	8,939,813	10,539,400	(1,599,587)	(15.18)
10	COAL at Scherer	113,640	114,940	(1,300)	(1.13)	1,155,697	1,265,820	(110,123)	(8.70)
11	GAS	179,333	164,240	15,093	9.19	1,830,939	1,995,970	(165,031)	(8.27)
12	OIL - C.T.	(14)	0	(14)	100.00	141	130	11	8.46
13	TOTAL (MWH)	1,191,385	1,473,810	(282,425)	(19.16)	11,926,590	13,801,320	(1,874,730)	(13.58)
<u>UNITS OF FUEL BURNED</u>									
14	LIGHTER OIL (BBL)	1,339	1,015	324	31.93	9,749	9,508	241	2.53
15	COAL (TONS) excluding Scherer	392,875	541,720	(148,845)	(27.48)	4,122,924	4,620,904	(497,980)	(10.78)
16	GAS (MCF)	1,302,639	1,104,985	197,654	17.89	12,911,832	13,698,927	(787,095)	(5.75)
17	OIL - C.T. (BBL)	0	0	0	0.00	714	308	406	132.02
<u>BTU'S BURNED (MMBTU)</u>									
18	COAL + GAS B.L. + OIL B.L. (3)	10,823,516	13,645,727	(2,822,211)	(20.68)	106,367,642	120,248,130	(13,880,488)	(11.54)
19	GAS - Generation	1,337,160	1,136,620	200,540	17.64	13,235,242	14,055,804	(820,562)	(5.84)
20	OIL - C.T.	0	0	0	0.00	4,154	1,801	2,353	130.65
21	TOTAL (MMBTU)	12,160,676	14,782,347	(2,621,671)	(17.74)	119,607,038	134,305,735	(14,698,697)	(10.94)
<u>GENERATION MIX (% MWH)</u>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	84.95	88.86	(3.91)	(4.40)	84.65	85.54	(0.89)	(1.04)
24	GAS	15.05	11.14	3.91	35.10	15.35	14.46	0.89	6.15
25	OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<u>FUEL COST (\$)/ UNIT</u>									
27	LIGHTER OIL (\$/BBL)	122.44	126.57	(4.13)	(3.26)	120.73	96.29	24.44	25.38
28	COAL (\$/TON) (1)	83.68	69.71	13.97	20.04	76.58	66.98	9.60	14.33
29	GAS (\$/MCF) (2)	11.31	12.98	(1.67)	(12.87)	11.92	11.42	0.50	4.38
30	OIL - C.T. (\$/BBL)	#N/A	0.00	#N/A	#N/A	84.41	96.41	(12.00)	(12.45)
<u>FUEL COST (\$)/ MMBTU</u>									
31	COAL + GAS B.L. + OIL B.L.	3.30	2.96	0.34	11.49	3.22	2.81	0.41	14.59
32	GAS - Generation (2)	10.96	12.60	(1.64)	(13.02)	11.57	11.10	0.47	4.23
33	OIL - C.T.	#N/A	0.00	#N/A	#N/A	14.51	16.46	(1.95)	(11.85)
34	TOTAL (\$/MMBTU)	4.14	3.73	0.41	10.99	4.16	3.67	0.49	13.35
<u>BTU BURNED / KWH</u>									
35	COAL + GAS B.L. + OIL B.L.	10,694	10,420	274	2.63	10,536	10,186	350	3.44
36	GAS - Generation (2)	7,648	7,289	359	4.93	7,373	7,275	98	1.35
37	OIL - C.T.	#N/A	0	#N/A	#N/A	29,461	13,854	15,607	112.65
38	TOTAL (BTU/KWH)	10,246	10,030	216	2.15	10,029	9,777	252	2.58
<u>FUEL COST (¢ / KWH)</u>									
39	COAL + GAS B.L. + OIL B.L.	3.69	3.17	0.52	16.40	3.55	2.95	0.60	20.34
40	COAL at Scherer	2.25	2.21	0.04	1.81	2.14	2.09	0.05	2.39
41	GAS	8.31	8.92	(0.61)	(6.84)	8.45	7.94	0.51	6.42
42	OIL - C.T.	#N/A	0.00	#N/A	#N/A	42.74	22.81	19.93	87.37
43	TOTAL (¢/KWH)	4.25	3.74	0.51	13.64	4.17	3.59	0.58	16.16

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

(3) Includes MMBTU revision for May 2008

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2008	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	43,588	82.0	100.0	82.0	10,655	Coal	20,190	11,501	464,410	1,700,539	3.90	84.23
2			2,460					Gas-G	26,145	1,035	27,060	272,540	11.08	10.42
3								Gas-S	0	1,035	0	0		0.00
4								Oil-S	259	136,760	1,485	23,683		91.44
5	Crist 5	78.0	44,951	83.9	98.6	85.1	10,801	Coal	21,078	11,517	485,511	1,775,332	3.95	84.23
6			2,164					Gas-G	23,470	1,035	24,295	244,652	11.31	10.42
7								Gas-S	0	1,035	0	0		0.00
8								Oil-S	94	136,760	538	8,576		91.23
9	Crist 6	302.0	157,572	72.5	88.6	81.8	11,229	Coal	76,947	11,497	1,769,319	6,480,999	4.11	84.23
10			0					Gas-G	0	1,035	0	0	#N/A	0.00
11								Gas-S	4,598	1,035	4,758	47,928		10.42
12								Oil-S	0	136,760	0	0		0.00
13	Crist 7	472.0	248,323	73.1	85.7	85.3	10,810	Coal	116,587	11,512	2,684,299	9,819,749	3.95	84.23
14			0					Gas-G	0	1,035	0	0	#N/A	0.00
15								Gas-S	3,695	1,035	3,822	38,512		10.42
16								Oil-S	57	136,760	330	5,261		92.30
17	Scherer 3 (2)	211.0	113,640	74.8	86.0	87.0	10,304	Coal	N/A	8,412	1,170,999	2,561,704	2.25	#NA
18								Oil-S	27	140,150	160	3,841		142.26
19	Scholz 1	46.0	15,013	45.3	100.0	45.3	12,255	Coal	7,712	11,928	183,978	960,944	6.40	124.60
20								Oil-S	9	140,009	55	1,283		142.56
21	Scholz 2	46.0	15,986	48.3	100.0	48.3	12,556	Coal	8,432	11,902	200,715	1,050,659	6.57	124.60
22								Oil-S	6	140,009	38	893		148.83
23	Smith 1	162.0	94,159	80.7	100.0	80.7	10,357	Coal	42,718	11,414	975,167	3,711,995	3.94	86.90
24								Oil-S	141	137,639	814	21,238		150.62
25	Smith 2	195.0	100,727	71.7	86.5	82.9	10,657	Coal	46,885	11,448	1,073,479	4,074,050	4.04	86.89
26								Oil-S	133	137,639	768	20,024		150.56
27	Smith 3	479.0	170,198	49.3	99.4	49.6	7,555	Gas-G	1,244,731	1,033	1,285,807	14,135,464	8.31	11.36
28	Smith A (3)	32.0	(14)	(0.1)	100.0	(0.1)	#N/A	Oil	0	138,668	0	0	#N/A	0.00
29	Other Generation	0.0	4,503						0	0	0	243,540	5.41	0.00
30	Daniel 1 (1) (4)	250.0	6,898	3.8	57.3	6.7	14,244	Coal	3,955	11,035	98,253	284,969	4.13	72.05
31								Oil-S	613	137,879	3,548	79,150		129.12
32	Daniel 2 (1)	253.5	171,217	93.8	98.4	95.3	9,935	Coal	80,005	10,631	1,701,066	5,765,284	3.37	72.06
33								Oil-S	0	137,879	2	55		0.00
34	Total	2,604.5	1,191,385	63.5	71.2	89.2	10,246				12,160,676	53,332,865	4.48	

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil
 (4) Includes MMBTU revision for May 2008

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(16,140) Crist Plant Coal Flyover Adj.	(1,407,821)	
(17,056) Smith Plant Coal Flyover Adj.	(1,512,781)	
1,562 Scholz Plant Coal Flyover Adj.	178,292	
(0) Scherer Oil Adj.	(63)	
Recoverable Fuel	50,585,259	4.25

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES :								
1 UNITS (BBL)	784	1,015	(231)	(22.76)	9,355	9,350	5	0.05
2 UNIT COST (\$/BBL)	142.50	135.38	7.12	5.26	141.53	99.49	42.04	42.26
3 AMOUNT (\$)	111,717	137,413	(25,696)	(18.70)	1,323,991	930,264	393,727	42.32
BURNED :								
4 UNITS (BBL)	1,454	1,015	439	43.25	10,759	9,509	1,250	13.14
5 UNIT COST (\$/BBL)	124.21	126.54	(2.33)	(1.84)	121.45	96.28	25.17	26.14
6 AMOUNT (\$)	180,607	128,437	52,170	40.62	1,306,725	915,589	391,136	42.72
ENDING INVENTORY :								
7 UNITS (BBL)	5,610	6,730	(1,120)	(16.64)	5,610	6,730	(1,120)	(16.64)
8 UNIT COST (\$/BBL)	115.16	115.11	0.05	0.04	115.16	115.11	0.05	0.04
9 AMOUNT (\$)	646,065	774,657	(128,592)	(16.60)	646,065	774,657	(128,592)	(16.60)
10 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES :								
11 UNITS (TONS)	507,241	534,151	(26,910)	(5.04)	4,310,847	4,564,354	(253,507)	(5.55)
12 UNIT COST (\$/TON)	80.69	66.45	14.24	21.43	77.95	65.74	12.21	18.57
13 AMOUNT (\$)	40,928,244	35,495,293	5,432,951	15.31	336,028,815	300,055,782	35,973,033	11.99
BURNED :								
14 UNITS (TONS)	392,875	541,720	(148,845)	(27.48)	4,122,923	4,620,904	(497,981)	(10.78)
15 UNIT COST (\$/TON)	83.70	69.71	13.99	20.07	76.57	66.98	9.59	14.32
16 AMOUNT (\$)	32,882,210	37,765,073	(4,882,863)	(12.93)	315,677,161	309,496,521	6,180,640	2.00
ENDING INVENTORY :								
17 UNITS (TONS)	637,257	613,127	24,130	3.94	637,257	613,127	24,130	3.94
18 UNIT COST (\$/TON)	80.69	69.88	10.81	15.47	80.69	69.88	10.81	15.47
19 AMOUNT (\$)	51,422,490	42,843,754	8,578,736	20.02	51,422,490	42,843,754	8,578,736	20.02
20 DAYS SUPPLY	31	30	1	3.33	31	30	1	3.33
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
PURCHASES :								
21 UNITS (MMBTU)	1,190,865	1,235,650	(44,785)	(3.62)	10,785,095	10,654,757	130,338	1.22
22 UNIT COST (\$/MMBTU)	2.23	2.17	0.06	2.76	2.11	2.18	(0.07)	(3.21)
23 AMOUNT (\$)	2,657,667	2,677,301	(19,634)	(0.73)	22,801,892	23,221,053	(419,161)	(1.81)
BURNED :								
24 UNITS (MMBTU)	1,170,999	1,183,909	(12,910)	(1.09)	11,914,947	12,537,701	(622,754)	(4.97)
25 UNIT COST (\$/MMBTU)	2.19	2.14	0.05	2.34	2.07	2.11	(0.04)	(1.90)
26 AMOUNT (\$)	2,561,704	2,537,866	24,038	0.95	24,714,146	26,419,166	(1,705,020)	(6.45)
ENDING INVENTORY :								
27 UNITS (MMBTU)	2,851,948	2,963,830	(111,882)	(3.77)	2,851,948	2,963,830	(111,882)	(3.77)
28 UNIT COST (\$/MMBTU)	2.19	2.16	0.03	1.39	2.19	2.16	0.03	1.39
29 AMOUNT (\$)	6,244,134	6,390,189	(146,055)	(2.29)	6,244,134	6,390,189	(146,055)	(2.29)
30 DAYS SUPPLY	55	57	(2)	(3.51)	55	57	(2)	(3.51)
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES :								
31 UNITS (MMBTU)	1,279,152	1,138,135	141,017	12.39	13,441,289	14,109,896	(668,607)	(4.74)
32 UNIT COST (\$/MMBTU)	10.62	12.60	(1.98)	(15.71)	11.65	11.09	0.56	5.05
33 AMOUNT (\$)	13,588,481	14,342,186	(753,705)	(5.26)	156,612,773	156,502,911	109,862	0.07
BURNED :								
34 UNITS (MMBTU)	1,345,742	1,138,135	207,607	18.24	13,312,156	14,109,896	(797,740)	(5.65)
35 UNIT COST (\$/MMBTU)	10.95	12.60	(1.65)	(13.10)	11.56	11.09	0.47	4.24
36 AMOUNT (\$)	14,739,097	14,342,186	396,911	2.77	153,888,524	156,502,911	(2,614,387)	(1.67)
ENDING INVENTORY :								
37 UNITS (MMBTU)	627,528	0	627,528	100.00	627,528	0	627,528	100.00
38 UNIT COST (\$/MMBTU)	10.99	0.00	10.99	100.00	10.99	0.00	10.99	100.00
39 AMOUNT (\$)	6,898,702	0	6,898,702	100.00	6,898,702	0	6,898,702	100.00
OTHER - C.T. OIL								
PURCHASES :								
40 UNITS (BBL) *	0	0	0	0.00	1,075	308	767	249.03
41 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	118.16	134.46	(16.00)	(11.90)
42 AMOUNT (\$)	0	0	0	0.00	127,022	41,415	85,607	206.71
BURNED :								
43 UNITS (BBL)	0	0	0	0.00	714	308	406	131.82
44 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	84.41	96.26	(11.85)	(12.31)
45 AMOUNT (\$)	0	0	0	0.00	60,267	29,649	30,618	103.27
ENDING INVENTORY :								
46 UNITS (BBL)	5,603	5,666	(63)	(1.11)	5,603	5,666	(63)	(1.11)
47 UNIT COST (\$/BBL)	84.44	86.51	(2.07)	(2.39)	84.44	86.51	(2.07)	(2.39)
48 AMOUNT (\$)	473,102	490,167	(17,065)	(3.48)	473,102	490,167	(17,065)	(3.48)
49 DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	224,859,000	0	224,859,000	6.26	6.52	14,071,000	14,656,000
2	Various Unit Power Sales	117,858,000	0	117,858,000	2.75	2.92	3,244,000	3,447,000
3	Various Economy Sales	12,331,000	0	12,331,000	8.17	8.35	1,008,000	1,030,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	107,000	107,000
5	TOTAL ESTIMATED SALES	<u>355,048,000</u>	<u>0</u>	<u>355,048,000</u>	<u>5.19</u>	<u>5.42</u>	<u>18,430,000</u>	<u>19,240,000</u>
ACTUAL								
6	Southern Company Interchange	64,006,504	0	64,006,504	7.01	7.25	4,489,168	4,641,564
7	A.E.C. External	184,618	0	184,618	6.29	8.38	11,618	15,467
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMEREN External	0	0	0	0.00	0.00	0	0
11	ARLIGHT External	0	0	0	0.00	0.00	0	0
12	BEAR External	0	0	0	0.00	0.00	0	0
13	BPENERGY External	0	0	0	0.00	0.00	0	0
14	CALPINE External	0	0	0	0.00	0.00	0	0
15	CARGILE External	30,587	0	30,587	409.95	8.93	125,390	2,730
16	CITIG External	0	0	0	0.00	0.00	0	0
17	CLEOPW External	0	0	0	0.00	0.00	0	0
18	COBBEMC External	145,699	0	145,699	6.33	8.15	9,220	11,869
19	CONOCO External	0	0	0	0.00	0.00	0	0
20	CONSTELL External	195,202	0	195,202	6.93	7.95	13,534	15,514
21	CORAL External	0	0	0	0.00	0.00	0	0
22	CPL External	0	0	0	0.00	0.00	0	0
23	DUKE PWR External	81,930	0	81,930	7.34	11.50	6,013	9,422
24	EAGLE EN External	0	0	0	0.00	0.00	0	0
25	EASTKY External	0	0	0	0.00	0.00	0	0
26	ENTERGY External	4,626,877	0	4,626,877	7.23	12.79	334,645	591,582
27	EXELON External	0	0	0	0.00	0.00	51	0
28	FEMT External	0	0	0	0.00	0.00	0	0
29	FPC External, UPS	31,096,536	0	31,096,536	2.30	2.50	715,170	776,070
30	FPL External, UPS	69,193,342	0	69,193,342	2.26	2.44	1,564,417	1,690,378
31	HBEC External	0	0	0	0.00	0.00	439	0
32	JARON External	3,414	0	3,414	6.00	4.00	205	137
33	JEA UPS	15,035,010	0	15,035,010	2.25	2.43	338,383	365,761
34	JMPVEC External	194,113	0	194,113	7.00	5.17	13,587	10,040
35	LG&E External	6,690	0	6,690	5.97	7.50	399	502
36	LPM External	21,232	0	21,232	8.23	11.57	1,747	2,457
37	MERRILL External	0	0	0	0.00	0.00	0	0
38	MISO External	0	0	0	0.00	0.00	0	0
39	MNROW External	0	0	0	0.00	0.00	0	0
40	MORGAN External	33,730	0	33,730	40.33	4.76	13,602	1,605
41	NCEMC External	3,414	0	3,414	6.52	8.80	223	300
42	NCMPA1 External	2,185	0	2,185	8.10	12.00	177	262
43	NRG External	0	0	0	0.00	0.00	0	0
44	OPC External	576,231	0	576,231	5.82	7.33	33,518	42,218
45	ORLANDO External	0	0	0	0.00	0.00	0	0
46	PJM External	0	0	0	0.00	0.00	0	0
47	REMC External	3,550	0	3,550	6.14	8.00	218	284
48	SANTAROS External	0	0	0	0.00	0.00	0	0
49	SCE&G External	85,338	0	85,338	6.84	7.78	5,839	6,637
50	SEC External	360,558	0	360,558	6.33	7.31	22,838	26,368
51	SEPA External	115,863	0	115,863	6.00	7.22	6,948	8,370
52	SHELL ENERGY External	0	0	0	0.00	0.00	4	0
53	TAL External	5,121	0	5,121	6.54	7.93	335	406
54	TEA External	602,573	0	602,573	6.64	8.94	39,987	53,888
55	TECO External	122,480	0	122,480	6.15	10.09	7,538	12,362
56	TENASKA External	0	0	0	0.00	0.00	0	0
57	TVA External	457,097	0	457,097	6.50	8.24	29,714	37,665
58	UEC External	0	0	0	0.00	0.00	0	0
59	WESTGA External	0	0	0	0.00	0.00	87	0
60	WILLIAMS External	0	0	0	0.00	0.00	0	0
61	WRI External	17,273	0	17,273	5.90	9.27	1,018	1,602
62	Less: Flow-Thru Energy	(12,507,663)	0	(12,507,663)	5.93	5.93	(741,545)	(741,545)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	906,048	906,048	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	148,383	148,383
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	186,308	186,308
67	Other transactions including adj.	<u>102,157,696</u>	<u>90,342,251</u>	<u>11,815,445</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
68	TOTAL ACTUAL SALES	<u>277,763,248</u>	<u>91,248,299</u>	<u>186,514,949</u>	<u>2.66</u>	<u>2.78</u>	<u>7,379,180</u>	<u>7,732,298</u>
69	Difference in Amount	(77,284,752)	91,248,299	(168,533,051)	(2.53)	(2.64)	(11,050,820)	(11,507,702)
70	Difference in Percent	(21.77)	#N/A	(47.47)	(48.75)	(48.71)	(59.96)	(59.81)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	So. Co. Interchange	2,637,810,000	0	2,637,810,000	4.96	5.19	130,932,000	136,895,000
2	Various Unit Power Sales	1,312,838,000	0	1,312,838,000	2.49	2.62	32,738,000	34,457,000
3	Various Economy Sales	119,560,000	0	119,560,000	6.55	6.63	7,830,000	7,921,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,483,000	1,483,000
5	TOTAL ESTIMATED SALES	<u>4,070,208,000</u>	<u>0</u>	<u>4,070,208,000</u>	<u>4.25</u>	<u>4.44</u>	<u>172,983,000</u>	<u>180,756,000</u>
ACTUAL								
6	Southern Company Interchange	1,532,367,197	0	1,532,367,197	5.59	5.84	85,685,249	89,500,474
7	A.E.C. External	7,520,066	0	7,520,066	6.03	6.91	453,778	519,862
8	AECI External	645,115	0	645,115	5.91	7.69	38,121	49,578
9	AEP External	359,010	0	359,010	6.10	6.90	21,884	24,767
10	AMEREN External	6,827	0	6,827	5.42	9.50	370	649
11	ARCLIGHT External	77,354	0	77,354	7.14	9.55	5,525	7,384
12	BEAR External	4,169,831	0	4,169,831	7.04	6.60	293,591	275,412
13	BPENERGY External	88,081	0	88,081	7.11	8.35	6,267	7,356
14	CALPINE External	10,378	0	10,378	6.69	6.34	695	657
15	CARGILE External	9,134,652	0	9,134,652	7.36	6.52	672,340	595,251
16	CITIG External	314,944	0	314,944	5.38	6.66	16,947	20,978
17	CLECO PW External	5,394	0	5,394	5.58	7.50	301	405
18	COBBEMC External	2,316,539	0	2,316,539	9.87	8.61	228,678	199,495
19	CONOCO External	94,153	0	94,153	7.10	9.11	6,684	8,578
20	CONSTELL External	5,076,376	0	5,076,376	6.06	7.16	307,607	363,229
21	CORAL External	0	0	0	0.00	0.00	207	0
22	CPL External	407,660	0	407,660	6.25	8.55	25,468	34,865
23	DUKE PWR External	2,611,094	0	2,611,094	8.51	11.54	222,121	301,300
24	EAGLE EN External	66,773	0	66,773	5.72	6.35	3,822	4,241
25	EASTKY External	9,019,648	0	9,019,648	5.76	6.93	519,708	625,358
26	ENTERGY External	9,098,135	0	9,098,135	6.48	10.21	589,902	928,759
27	EXELON External	0	0	0	0.00	0.00	1,112	0
28	FEMT External	540,939	0	540,939	5.52	7.74	29,877	41,878
29	FPC External, UPS	322,444,921	0	322,444,921	2.27	2.47	7,316,922	7,948,793
30	FPL External, UPS	694,725,118	0	694,725,118	2.23	2.41	15,458,690	16,747,947
31	HBECC External	0	0	0	0.00	0.00	9,527	0
32	JARON External	5,171,648	0	5,171,648	5.55	6.56	287,048	339,098
33	JEA UPS	158,543,845	0	158,543,845	2.23	2.42	3,535,938	3,831,863
34	JMPVEC External	194,113	0	194,113	7.00	5.17	13,587	10,040
35	LG&E External	91,074	0	91,074	6.59	7.33	5,998	6,676
36	LPM External	241,350	0	241,350	6.20	8.17	14,968	19,708
37	MERRILL External	73,802	0	73,802	7.65	9.59	5,647	7,080
38	MISO External	34,546	0	34,546	10.93	11.01	3,775	3,804
39	MNRW External	0	0	0	0.00	0.00	802	0
40	MORGAN External	457,571	0	457,571	9.68	5.99	44,295	27,410
41	NCEMC External	42,809	0	42,809	6.38	10.40	2,732	4,452
42	NCMPA1 External	42,943	0	42,943	7.46	5.40	3,205	2,318
43	NRG External	1,223,824	0	1,223,824	5.79	7.68	70,802	93,987
44	OPC External	4,737,111	0	4,737,111	5.90	7.85	279,464	371,764
45	ORLANDO External	80,632	0	80,632	5.18	7.25	4,180	5,843
46	PJM External	209,883	0	209,883	6.28	7.86	13,178	16,501
47	REMC External	17,204	0	17,204	5.84	8.00	1,005	1,376
48	SANTAROS External	0	0	0	0.00	0.00	6,606	0
49	SCE&G External	1,955,927	0	1,955,927	13.21	17.88	258,317	349,772
50	SEC External	1,242,335	0	1,242,335	7.01	8.97	87,087	111,456
51	SEPA External	519,023	0	519,023	8.17	10.10	42,385	52,406
52	SHELL ENERGY External	54,624	0	54,624	28.99	7.00	15,833	3,823
53	TAL External	9,623,516	0	9,623,516	6.62	7.30	637,310	702,351
54	TEA External	7,332,573	0	7,332,573	6.37	8.69	466,859	637,081
55	TECO External	447,602	0	447,602	7.01	9.36	31,374	41,897
56	TENASKA External	420,916	0	420,916	5.57	7.93	23,454	33,388
57	TVA External	8,691,980	0	8,691,980	5.67	7.50	493,161	652,052
58	UEC External	174,169	0	174,169	5.47	8.32	9,528	14,486
59	WESTGA External	0	0	0	0.00	0.00	(4,560)	0
60	WILLIAMS External	0	0	0	0.00	0.00	2,168	0
61	WRI External	13,525,830	0	13,525,830	5.64	6.50	763,366	879,688
62	Less: Flow-Thru Energy	(183,736,858)	0	(183,736,858)	5.35	5.35	(9,822,298)	(9,822,298)
63	AEC/BRMC	0	0	0	0.00	0.00	0	0
64	SEPA	7,039,388	7,039,388	0	0.00	0.00	0	0
65	U.P.S. Adjustment	0	0	0	0.00	0.00	1,004,000	1,004,000
66	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	1,067,144	1,067,144
67	Other transactions including adj.	<u>653,613,744</u>	<u>596,031,343</u>	<u>57,582,401</u>	0.00	0.00	0	0
68	TOTAL ACTUAL SALES	<u>3,293,167,329</u>	<u>603,070,731</u>	<u>2,690,096,598</u>	<u>3.38</u>	<u>3.57</u>	<u>111,283,752</u>	<u>117,609,241</u>
69	Difference in Amount	(777,040,671)	603,070,731	(1,380,111,402)	(0.87)	(0.87)	(61,699,248)	(63,146,759)
70	Difference in Percent	(19.09)	#N/A	(33.91)	(20.47)	(19.59)	(35.67)	(34.93)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 66

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2008**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2008

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	999,000	0	0	0	7.38	7.38	73,678
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	73
5	Santa Rosa Energy (1)	COG 1	(18,033,000)	0	0	0	0.00	0.00	0
6	Solutia	COG 1	73,000	0	0	0	7.58	7.58	5,534
7	International Paper	COG 1	0	0	0	0	0.00	0.00	3,108
8	Chelco	COG 1	0	0	0	0	0.00	0.00	724
9	TOTAL		<u>(16,961,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(0.49)</u>	<u>(0.49)</u>	<u>83,117</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	COG 1	27,194,000	0	0	0	6.74	6.74	1,832,129
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	557
5	Santa Rosa Energy (1)	COG 1	0	0	0	0	0.00	0.00	0
6	Solutia	COG 1	2,092,000	0	0	0	5.84	5.84	122,080
7	International Paper	COG 1	513,000	0	0	0	8.63	8.63	44,275
8	Chelco	COG 1	0	0	0	0	0.00	0.00	2,645
9	TOTAL		<u>29,799,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.72</u>	<u>6.72</u>	<u>2,001,686</u>

Note: (1) KWH adjustment to remove Santa Rosa Energy from QF energy schedule

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2008**

	CURRENT MONTH			PERIOD - TO - DATE			
	(2) PURCHASED FROM	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	(6) TOTAL KWH PURCHASED	(7) TRANS. COST ¢ / KWH	(8) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	7,688,000	10.11	777,000	111,934,000	7.58	8,480,000
2	Unit Power Sales	2,047,000	8.65	177,000	28,215,000	5.83	1,645,000
3	Economy Energy	8,224,000	9.22	758,000	61,036,000	6.35	3,874,000
4	Other Purchases	<u>9,090,000</u>	9.45	<u>859,000</u>	<u>104,310,000</u>	6.95	<u>7,246,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>27,049,000</u>	9.50	<u>2,571,000</u>	<u>305,495,000</u>	6.95	<u>21,245,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	113,022,402	6.83	7,715,762	504,139,988	7.40	37,296,779
7	Non-Associated Companies	108,468,150	4.04	4,378,273	668,924,507	3.22	21,530,791
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10	Other Transactions	103,577,171	0.07	77,384	581,988,024	0.08	473,290
11	Less: Flow-Thru Energy	<u>(49,020,663)</u>	1.57	<u>(768,652)</u>	<u>(539,196,858)</u>	1.91	<u>(10,301,577)</u>
12	TOTAL ACTUAL PURCHASES	<u>276,047,060</u>	4.13	<u>11,402,767</u>	<u>1,215,855,661</u>	4.03	<u>48,999,283</u>
13	Difference in Amount	248,998,060	(5.37)	8,831,767	910,360,661	(2.92)	27,754,283
14	Difference in Percent	920.54	(56.53)	343.51	298.00	(42.01)	130.64

2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
	CONTRACT TYPE	TERM Start End	JAN MW	\$	FEB MW	\$	MAR MW	\$	APR MW	\$	MAY MW	\$	JUN MW	\$	SUBTOTAL \$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	322.1	793,207	489.3	469,097	455.9	468,391	569.7	289,376	632.5	645,798	737.3	4,470,654	7,136,523
SUBTOTAL			\$ 793,207		\$ 469,097		\$ 468,391		\$ 289,376		\$ 645,798		\$ 4,470,654	\$ 7,136,523	
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)	Other	Varies Varies	Varies	(96,598)	Varies	(65,893)	Varies	(47,162)	Varies	(39,531)	Varies	(39,531)	Varies	(40,891)	(329,606)
SUBTOTAL			\$ (96,598)		\$ (65,893)		\$ (47,162)		\$ (39,531)		\$ (39,531)		\$ (40,891)	\$ (329,606)	
TOTAL			\$ 696,609		\$ 403,204		\$ 421,229		\$ 249,845		\$ 606,267		4,429,763	\$ 6,806,917	

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2008 CAPACITY CONTRACTS
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)				
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. <u>CONTRACT/COUNTERPARTY</u>				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	652.2	10,004,149	485.7	7,751,253	632.4	4,385,778					29,277,703
SUBTOTAL					\$ 10,004,149		\$ 7,751,253		\$ 4,385,778		\$ -		\$ -	\$ 29,277,703
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>														
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(37,483)	Varies	(38,630)	Varies	(37,534)					(443,253)
SUBTOTAL					\$ (37,483)		\$ (38,630)		\$ (37,534)		\$ -		\$ -	\$ (443,253)
TOTAL					\$ 9,966,666		\$ 7,712,623		\$ 4,348,244		\$ -		\$ -	\$ 28,834,450