VOTE SHEET

October 28, 2008

Docket No. 080248-SU – Application for increase in wastewater rates in Pinellas County by Tierra Verde Utilities, Inc.

Issue 1: Should the Utility's proposed final wastewater rates be suspended? **Recommendation:** Yes. Tierra Verde's proposed final wastewater rates should be suspended.

APPROVED

Issue 2: Should an interim revenue increase be approved?

<u>Recommendation</u>: Yes. On an interim basis, the Utility should be authorized to collect annual wastewater revenues as indicated below:

	Adjusted Test		Revenue	
	<u>Year Revenues</u>	<u> \$ Increase</u>	<u>Requirement</u>	<u>% Increase</u>
Wastewater	\$751,404	\$151,806	\$903,210	20.20%

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY issian REMARKS#DISSENPING COMMENTS:

DOCUMENT NUMBER-DATE

DISSENTING

FPSC-COMMISSION CLERK.

Vote Sheet

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Issue 3: What are the appropriate interim wastewater rates?

Recommendation: The wastewater service rates for Tierra Verde in effect as of December 31, 2007, should be increased by 20.22 percent to generate the recommended revenue increase for the interim period. The approved rates should be effective for service rendered as of the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1)(a), F.A.C. The rates should not be implemented until staff verifies that the tariff sheets are consistent with the Commission's decision, the proposed customer notice is adequate, and the required security discussed in Issue 4 has been filed. The Utility should provide proof of the date notice was given within 10 days after the date of notice.

APPROVED

Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: A corporate undertaking is acceptable contingent upon receipt of the written guarantee of the parent company, Utilities, Inc. (UI), and written confirmation of UI's continued attestation that it does not have any outstanding guarantees on behalf of UI-owned utilities in other states. UI should be required to file a corporate undertaking on behalf of its subsidiaries to guarantee any potential refunds of revenues collected under interim conditions. UI's total guarantee should be equal to the outstanding amount of \$528,209 plus the amount approved by the Commission in this docket and Docket Nos. 080247-SU, 080249-WS, and 080250-SU. Pursuant to Rule 25-30.360(6), F.A.C., the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and undertaken in accordance with Rule 25-30.360, F.A.C.

APPROVED

Issue 5: Should this docket be closed?

<u>Recommendation</u>: No. The docket should remain open pending the Commission's final action on the Utility's requested rate increase.

APPROVED