

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

February 10, 2009

Docket No. 080597-WS – Application for general rate increase in water and wastewater systems in Lake County by Southlake Utilities, Inc.

Issue 1: Should the Commission suspend Southlake’s proposed final water and wastewater rates?

Recommendation: Yes. The Commission should suspend Southlake’s proposed final water and wastewater rates.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Katrina J. McMurrin

Tommy B. P.

Isi G. G.

H. P.

REMARKS/DISSENTING COMMENTS:

Comments were made by Commissioner Argenziano, et al.

DOCUMENT NUMBER-DATE
01016 FEB 10 08

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Issue 2: Should an interim revenue increase be approved?

Recommendation: Yes, Southlake should be authorized to collect interim annual water and wastewater revenues as indicated below:

	<u>Adjusted Test Year Revenues</u>	<u>\$ Increase</u>	<u>Revenue Requirement</u>	<u>% Increase</u>
Water	\$991,639	\$47,301	\$1,038,940	4.77%
Wastewater	\$796,298	\$238,093	\$1,034,391	29.90%

APPROVED

Issue 3: What are the appropriate interim water and wastewater rates?

Recommendation: The water and wastewater service rates for Southlake in effect as of December 31, 2007, should be increased by 4.77 percent and 29.90 percent, respectively, to generate the recommended revenue increase for the interim period. The approved rates should be effective for service rendered as of the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1)(a), F.A.C. The rates should not be implemented until staff verifies that the tariff sheets are consistent with the Commission decision, the proposed customer notice is adequate, and the required security has been filed. The utility should provide proof of the date notice was given within 10 days after the date of notice.

APPROVED

Issue 4: What is the appropriate security to guarantee the interim increase?

Recommendation: Staff recommends that Southlake be required to secure a surety bond, letter of credit, or escrow agreement to guarantee any potential refund. Pursuant to Rule 25-30.360(6), F.A.C., the utility should provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. Should a refund be required, the refund should be with interest and undertaken in accordance with Rule 25-30.360, F.A.C.

APPROVED

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Issue 5: Should this docket be closed?

Recommendation: No. The docket should remain open pending the Commission's final action on the utility's requested rate increase.

APPROVED