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COMMISSION  
CLERK



February 19, 2009

Ms. Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of January, 2009 based on actual amounts.

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases
- 10. Schedule A12: Capacity Contracts

These schedules are being sent to you on the enclosed CD in MSExcel format.

Sincerely,

*Susan D. Ritenour (sw)*

mv

COM

ECR

Enclosures

GCL

2

OPC

cc w/enclosure:

RCP

1

SSC

SGA

2

ADM

CLK

Florida Public Service Commission  
Division of Auditing and Safety  
Lynn Deamer  
Division of Economic Regulation  
Connie Kummer

*CD forwarded to ECR.*

DOCUMENT NUMBER - DATE

01421 FEB 20 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost** )  
**Recovery Clause with Generating** )  
**Performance Incentive Factor** )

Docket No.: 090001-EI

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of February, 2009, on the following:

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**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 090001-EI**

**MONTHLY FUEL FILING  
JANUARY 2009**



DOCUMENT NUMBER-DATE

01421 FEB 20 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2009  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,009,176	56,723,218	(17,714,042)	(31.23)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	3.8388	4.5654	(0.73)	(15.92)
2 Hedging Settlement Costs (A2)	3,803,955	0	3,803,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	67,726	0	67,726	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,880,857	56,723,218	(13,842,361)	(24.40)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	4.2198	4.5654	(0.35)	(7.57)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,441,832	6,725,000	(2,283,168)	(33.95)	159,665,883	77,304,000	82,361,883	106.54	2.7820	8.6994	(5.92)	(68.02)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	470,950	0	470,950	100.00	7,901,000	0	7,901,000	100.00	5.9606	0.0000	5.96	0.00
12 TOTAL COST OF PURCHASED POWER	4,912,782	6,725,000	(1,812,218)	(26.95)	167,566,883	77,304,000	90,262,883	116.76	2.9318	8.6994	(5.77)	(66.30)
13 Total Available MWH (Line 5 + Line 12)	47,793,639	63,448,218	(15,654,579)	(24.67)	1,183,747,883	1,319,774,000	(136,026,117)	(10.31)				
14 Fuel Cost of Economy Sales (A6)	(363,653)	(2,133,000)	1,769,347	82.95	(6,272,641)	(25,662,000)	19,389,359	75.56	(5.7974)	(8.3119)	2.51	30.25
15 Gain on Economy Sales (A6)	(61,300)	(222,000)	160,700	72.39	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,803,867)	(3,602,000)	798,133	22.16	(116,948,773)	(123,163,000)	6,214,227	5.05	(2.3975)	(2.9246)	0.53	18.02
17 Fuel Cost of Other Power Sales (A6)	(2,154,698)	(9,115,000)	6,960,302	76.36	(124,027,977)	(119,350,000)	(4,677,977)	(3.92)	(1.7373)	(7.6372)	5.90	77.25
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(5,383,518)	(15,072,000)	9,688,482	64.28	(247,249,391)	(268,175,000)	20,925,609	7.80	(2.1774)	(5.6202)	3.44	61.26
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	42,410,121	48,376,218	(5,966,097)	(12.33)	936,498,492	1,051,599,000	(115,100,508)	(10.95)	4.5286	4.6003	(0.07)	(1.56)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	85,686	95,870	(10,184)	(10.62)	1,892,113	2,084,000	(191,887)	(9.21)	4.5286	4.6003	(0.07)	(1.56)
25 T & D Losses *	2,806,908	2,635,144	171,764	6.52	61,981,800	57,282,000	4,699,800	8.20	4.5286	4.6003	(0.07)	(1.56)
26 TERRITORIAL KWH SALES	42,410,121	48,376,218	(5,966,097)	(12.33)	872,624,579	992,233,000	(119,608,421)	(12.05)	4.8601	4.8755	(0.02)	(0.32)
27 Wholesale KWH Sales	1,539,784	1,814,398	(274,614)	(15.14)	31,682,137	37,215,000	(5,532,863)	(14.87)	4.8601	4.8754	(0.02)	(0.31)
28 Jurisdictional KWH Sales	40,870,337	46,561,820	(5,691,483)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8601	4.8755	(0.02)	(0.32)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,898,946	46,594,413	(5,695,467)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8635	4.8789	(0.02)	(0.32)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	0.4754	0.4186	0.06	13.57
31 TOTAL JURISDICTIONAL FUEL COST	44,896,740	50,592,207	(5,695,467)	(11.26)	840,942,442	955,018,000	(114,075,558)	(11.94)	5.3389	5.2975	0.04	0.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3427	5.3013	0.04	0.78
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	(0.0043)	(0.0038)	(0.00)	13.16
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3384	5.2975	0.04	0.77
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.338	5.298		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A-1  
 FOR THE MONTH OF: JANUARY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,009,176
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	67,726
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,803,955
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,441,832
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	470,950
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,383,518)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 42,410,121</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
JANUARY 2009  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	39,009,176	56,723,218	(17,714,042)	(31.23)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	3.8388	4.5654	(0.73)	(15.92)
2 Hedging Settlement Costs	3,803,955	0	3,803,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	67,726	0	67,726	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,880,857	56,723,218	(13,842,361)	(24.40)	1,016,181,000	1,242,470,000	(226,289,000)	(18.21)	4.2198	4.5654	(0.35)	(7.57)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,441,832	6,725,000	(2,283,168)	(33.95)	159,665,883	77,304,000	82,361,883	106.54	2.7820	8.6994	(5.92)	(68.02)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	470,950	0	470,950	100.00	7,901,000	0	7,901,000	100.00	5.9606	0.0000	5.96	0.00
12 TOTAL COST OF PURCHASED POWER	4,912,782	6,725,000	(1,812,218)	(26.95)	167,566,883	77,304,000	90,262,883	116.76	2.9318	8.6994	(5.77)	(66.30)
13 Total Available MWH (Line 5 + Line 12)	47,793,639	63,448,218	(15,654,579)	(24.67)	1,183,747,883	1,319,774,000	(136,026,117)	(10.31)				
14 Fuel Cost of Economy Sales (A6)	(363,653)	(2,133,000)	1,769,347	(82.95)	(6,272,641)	(25,662,000)	19,389,359	(75.56)	(5.7974)	(8.3119)	2.51	30.25
15 Gain on Economy Sales (A6)	(61,300)	(222,000)	160,700	(72.39)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,803,867)	(3,602,000)	798,133	(22.16)	(116,948,773)	(123,163,000)	6,214,227	(5.05)	(2.3975)	(2.9246)	0.53	18.02
17 Fuel Cost of Other Power Sales (A6)	(2,154,698)	(9,115,000)	6,960,302	(76.36)	(124,027,977)	(119,350,000)	(4,677,977)	3.92	(1.7373)	(7.6372)	5.90	77.25
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(5,383,518)	(15,072,000)	9,688,482	(64.28)	(247,249,391)	(268,175,000)	20,925,609	(7.80)	(2.1774)	(5.6202)	3.44	61.26
20 Net inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	42,410,121	48,376,218	(5,966,097)	(12.33)	936,498,492	1,051,599,000	(115,100,508)	(10.95)	4.5286	4.6003	(0.07)	(1.56)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	85,686	95,870	(10,184)	(10.62)	1,892,113	2,084,000	(191,887)	(9.21)	4.5286	4.6003	(0.07)	(1.56)
25 T & D Losses *	2,806,908	2,635,144	171,764	6.52	61,981,800	57,282,000	4,699,800	8.20	4.5286	4.6003	(0.07)	(1.56)
26 TERRITORIAL KWH SALES	42,410,121	48,376,218	(5,966,097)	(12.33)	872,624,579	992,233,000	(119,608,421)	(12.05)	4.8601	4.8755	(0.02)	(0.32)
27 Wholesale KWH Sales	1,539,784	1,814,398	(274,614)	(15.14)	31,682,137	37,215,000	(5,532,863)	(14.87)	4.8601	4.8754	(0.02)	(0.31)
28 Jurisdictional KWH Sales	40,870,337	46,561,820	(5,691,483)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8601	4.8755	(0.02)	(0.32)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,898,946	46,594,413	(5,695,467)	(12.22)	840,942,442	955,018,000	(114,075,558)	(11.94)	4.8635	4.8789	(0.02)	(0.32)
30 TRUE-UP	3,997,794	3,997,794	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	0.4754	0.4186	0.06	13.57
31 TOTAL JURISDICTIONAL FUEL COST	44,896,740	50,592,207	(5,695,467)	(11.26)	840,942,442	955,018,000	(114,075,558)	(11.94)	5.3389	5.2975	0.04	0.78
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3427	5.3013	0.04	0.78
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	840,942,442	955,018,000	(114,075,558)	(11.94)	(0.0043)	(0.0038)	(0.00)	13.16
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3384	5.2975	0.04	0.77
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.338	5.298		

\* Included for Informational Purposes Only

\*\* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	38,807,601.18	56,120,407	(17,312,805.82)	(30.85)	38,807,601.18	56,120,407	(17,312,805.82)	(30.85)
1a Other Generation	201,574.82	602,811	(401,236.18)	(66.56)	201,574.82	602,811	(401,236.18)	(66.56)
2 Fuel Cost of Power Sold	(5,383,517.54)	(15,072,000)	9,688,482.46	64.28	(5,383,517.54)	(15,072,000)	9,688,482.46	64.28
3 Fuel Cost - Purchased Power	4,441,831.52	6,725,000	(2,283,168.48)	(33.95)	4,441,831.52	6,725,000	(2,283,168.48)	(33.95)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	470,949.56	0	470,949.56	100.00	470,949.56	0	470,949.56	100.00
4 Energy Cost-Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,803,955.00	0	3,803,955.00	100.00	3,803,955.00	0	3,803,955.00	100.00
6 Total Fuel & Net Power Transactions	42,342,394.54	48,376,218.00	(6,033,823.46)	(12.47)	42,342,394.54	48,376,218	(6,033,823.46)	(12.47)
7 Adjustments To Fuel Cost*	67,726.12	0	67,726.12	100.00	67,726.12	0	67,726.12	100.00
8 Adj. Total Fuel & Net Power Transactions	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	840,942,442	955,018,000	(114,075,558)	(11.94)	840,942,442	955,018,000	(114,075,558)	(11.94)
2 Non-Jurisdictional Sales	31,682,137	37,215,000	(5,532,863)	(14.87)	31,682,137	37,215,000	(5,532,863)	(14.87)
3 Total Territorial Sales	872,624,579	992,233,000	(119,608,421)	(12.05)	872,624,579	992,233,000	(119,608,421)	(12.05)
4 Juris. Sales as % of Total Terr. Sales	96.3693	96.2494	0.1199	0.12	96.3693	96.2494	0.1199	0.12

\*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	48,077,504.05	54,664,073	(6,586,568.86)	(12.05)	48,077,504.05	54,664,073	(6,586,568.86)	(12.05)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	3,997,794	(7,995,588.16)	(200.00)	(3,997,794.08)	3,997,794	(7,995,588.16)	(200.00)
2b Incentive Provision	36,114.41	(36,114)	72,228.82	(200.00)	36,114.41	(36,114)	72,228.82	(200.00)
3 Juris. Fuel Revenue Applicable to Period	44,115,824.38	58,625,753	(14,509,928.62)	(24.75)	44,115,824.38	58,625,753	(14,509,928.62)	(24.75)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)	42,410,120.66	48,376,218	(5,966,097.34)	(12.33)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3693	96.2494	0.1199	0.12	96.3693	96.2494	0.1199	0.12
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	40,898,945.64	46,594,413	(5,695,467.36)	(12.22)	40,898,945.64	46,594,413	(5,695,467.36)	(12.22)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,216,878.74	12,031,340	(8,814,461.26)	73.26	3,216,878.74	12,031,340	(8,814,461.26)	73.26
8 Interest Provision for the Month	(51,590.79)	(24,352)	(27,238.79)	(111.85)	(51,590.79)	(24,352)	(27,238.79)	(111.85)
9 Beginning True-Up & Interest Provision	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	(3,997,794)	7,995,588.16	(200.00)	3,997,794.08	(3,997,794)	7,995,588.16	(200.00)
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(89,568,425.64)	(39,964,335)	(49,604,090.64)	(124.12)	(89,568,425.64)	(39,964,335)	(49,604,090.64)	(124.12)
12 Adjustment*	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(89,568,425.64)	(39,964,335)	(49,604,090.64)	(124.12)	(89,568,425.64)	(39,964,335)	(49,604,090.64)	(124.12)

\* Jan - Feb 2008 Coal Inventory Cost Adjustment & Sep 2008 Coal Purchases Corrected in Oct 2008



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	101.64
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(89,516,834.85)	(39,939,983)	(49,576,851.85)	124.13
3	Total of Beginning & Ending True-Up Amts.	(186,248,342.52)	(87,913,512)	(98,334,830.52)	111.85
4	Average True-Up Amount	(93,124,171.26)	(43,956,756)	(49,167,415.26)	111.85
5	Interest Rate -				
	1st Day of Reporting Business Month	0.54	0.54	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	0.79	0.79	0.0000	
7	Total (D5+D6)	1.33	1.33	0.0000	
8	Annual Average Interest Rate	0.67	0.67	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0554	0.0554	0.0000	
10	Interest Provision (D4*D9)	(51,590.79)	(24,352)	(27,238.79)	111.85
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>FUEL COST-NET GEN.(\$)</b>									
1	LIGHTER OIL (B.L.)	42,249	136,724	(94,475)	(69.10)	42,249	136,724	(94,475)	(69.10)
2	COAL excluding Scherer	24,283,058	29,395,585	(5,112,527)	(17.39)	24,283,058	29,395,585	(5,112,527)	(17.39)
3	COAL at Scherer	2,952,453	2,930,153	22,300	0.76	2,952,453	2,930,153	22,300	0.76
4	GAS	11,704,449	24,234,804	(12,530,355)	(51.70)	11,704,449	24,234,804	(12,530,355)	(51.70)
5	GAS (B.L.)	22,826	25,952	(3,126)	(12.05)	22,826	25,952	(3,126)	(12.05)
6	OIL - C.T.	4,141	0	4,141	100.00	4,141	0	4,141	100.00
7	TOTAL (\$)	39,009,176	56,723,218	(17,714,042)	(31.23)	39,009,176	56,723,218	(17,714,042)	(31.23)
<b>SYSTEM NET GEN. (MWH)</b>									
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL excluding Scherer	612,763	848,700	(235,937)	(27.80)	612,763	848,700	(235,937)	(27.80)
10	COAL at Scherer	136,988	136,830	158	0.12	136,988	136,830	158	0.12
11	GAS	266,425	256,940	9,485	3.69	266,425	256,940	9,485	3.69
12	OIL - C.T.	5	0	5	100.00	5	0	5	100.00
13	TOTAL (MWH)	1,016,181	1,242,470	(226,289)	(18.21)	1,016,181	1,242,470	(226,289)	(18.21)
<b>UNITS OF FUEL BURNED</b>									
14	LIGHTER OIL (BBL)	461	908	(447)	(49.21)	461	908	(447)	(49.21)
15	COAL (TONS) excluding Scherer	287,446	383,196	(95,750)	(24.99)	287,446	383,196	(95,750)	(24.99)
16	GAS (MCF)	1,789,150	1,720,660	68,490	3.98	1,789,150	1,720,660	68,490	3.98
17	OIL - C.T. (BBL)	50	0	50	100.00	50	0	50	100.00
<b>BTU'S BURNED (MMBTU)</b>									
18	COAL + GAS B.L. + OIL B.L.	7,764,017	10,145,470	(2,381,453)	(23.47)	7,764,017	10,145,470	(2,381,453)	(23.47)
19	GAS - Generation	1,843,231	1,770,497	72,734	4.11	1,843,231	1,770,497	72,734	4.11
20	OIL - C.T.	291	0	291	100.00	291	0	291	100.00
21	TOTAL (MMBTU)	9,607,539	11,915,967	(2,308,428)	(19.37)	9,607,539	11,915,967	(2,308,428)	(19.37)
<b>GENERATION MIX (% MWH)</b>									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	73.78	79.32	(5.54)	(6.98)	73.78	79.32	(5.54)	(6.98)
24	GAS	26.22	20.68	5.54	26.79	26.22	20.68	5.54	26.79
25	OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$)/ UNIT</b>									
27	LIGHTER OIL (\$/BBL)	91.65	150.52	(58.87)	(39.11)	91.65	150.52	(58.87)	(39.11)
28	COAL (\$/TON) (1)	84.48	76.71	7.77	10.13	84.48	76.71	7.77	10.13
29	GAS (\$/MCF) (2)	6.44	13.75	(7.31)	(53.16)	6.44	13.75	(7.31)	(53.16)
30	OIL - C.T. (\$/BBL)	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
<b>FUEL COST (\$)/ MMBTU</b>									
31	COAL + GAS B.L. + OIL B.L.	3.52	3.20	0.32	10.00	3.52	3.20	0.32	10.00
32	GAS - Generation (2)	6.24	13.35	(7.11)	(53.26)	6.24	13.35	(7.11)	(53.26)
33	OIL - C.T.	14.23	0.00	14.23	100.00	14.23	0.00	14.23	100.00
34	TOTAL (\$/MMBTU)	4.04	4.71	(0.67)	(14.23)	4.06	4.71	(0.65)	(13.80)
<b>BTU BURNED / KWH</b>									
35	COAL + GAS B.L. + OIL B.L.	10,355	10,294	61	0.59	10,355	10,294	61	0.59
36	GAS - Generation (2)	7,018	7,191	(173)	(2.41)	7,018	7,191	(173)	(2.41)
37	OIL - C.T.	58,200	0	58,200	100.00	58,200	0	58,200	100.00
38	TOTAL (BTU/KWH)	9,490	9,674	(184)	(1.90)	9,455	9,674	(219)	(2.26)
<b>FUEL COST (¢) / KWH</b>									
39	COAL + GAS B.L. + OIL B.L.	3.97	3.48	0.49	14.08	3.97	3.48	0.49	14.08
40	COAL at Scherer	2.16	2.14	0.02	0.93	2.16	2.14	0.02	0.93
41	GAS	4.39	9.43	(5.04)	(53.45)	4.39	9.43	(5.04)	(53.45)
42	OIL - C.T.	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
43	TOTAL (¢/KWH)	3.84	4.57	(0.73)	(15.97)	3.84	4.57	(0.73)	(15.97)

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (c/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	35,017	60.3	100.0	60.3	10,550	Coal	16,459	11,223	369,427	1,455,852	4.16	88.45
2			0					Gas-G	0	1,038	0	0	0.00	0.00
3								Gas-S	1,997	1,038	2,073	14,833		7.43
4								Oil-S	48	138,964	280	4,277		89.10
5	Crist 5	78.0	17,983	31.0	93.7	33.1	10,356	Coal	8,192	11,367	186,239	724,642	4.03	88.46
6			0					Gas-G	0	1,038	0	0	0.00	0.00
7								Gas-S	1,076	1,038	1,117	7,994		7.43
8								Oil-S	43	138,964	252	3,853		89.60
9	Crist 6	302.0	(1,506)	(0.7)	0.0	0.0	0	Coal	0	11,247	0	0	0.00	0.00
10			0					Gas-G	0	1,038	0	0	0.00	0.00
11								Gas-S	0	1,038	0	0		0.00
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	224,176	63.8	96.1	66.4	10,285	Coal	102,112	11,290	2,305,686	9,032,421	4.03	88.46
14			0					Gas-G	0	1,038	0	0	0.00	0.00
15								Gas-S	0	1,038	0	0		0.00
16								Oil-S	86	138,964	503	7,686		89.37
17	Scherer 3 (2)	211.0	136,988	87.3	98.5	88.6	9,894	Coal	N/A	8,350	1,355,418	2,943,489	2.15	#NA
18								Oil-S	80	140,150	473	7,662		95.78
19	Scholz 1	46.0	(238)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	(1)	140,009	(6)	(128)		0.00
21	Scholz 2	46.0	(252)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	(1)	140,009	(6)	(151)		0.00
23	Smith 1	162.0	83,280	69.1	100.0	69.1	10,413	Coal	37,820	11,465	867,212	3,532,571	4.24	93.40
24								Oil-S	61	138,225	354	5,441		89.20
25	Smith 2	195.0	77,780	53.6	99.4	54.0	10,630	Coal	36,154	11,434	826,774	3,376,981	4.34	93.41
26								Oil-S	73	138,225	425	6,532		89.48
27	Smith 3	531.0	262,662	66.5	100.0	66.5	7,018	Gas-G	1,786,077	1,032	1,843,231	11,502,874	4.38	6.44
28	Smith A (3)	40.0	5	0.0	95.8	0.0	58,200	Oil	50	137,845	291	4,141	82.82	82.82
29	Other Generation	0.0	3,763						0	0		201,575	5.36	0.00
30	Daniel 1 (1)	250.0	67,802	36.5	99.9	36.5	11,512	Coal	39,522	9,875	780,560	2,810,385	4.14	71.11
31								Oil-S	10	137,622	58	997		99.70
32	Daniel 2 (1)	253.5	108,721	57.6	99.4	58.0	9,812	Coal	47,187	11,304	1,066,804	3,355,438	3.09	71.11
33								Oil-S	65	137,622	374	6,388		98.28
34	Total	2,664.5	1,016,181	51.3	67.6	75.9	9,490				9,607,539	39,005,752	3.84	

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- Notes & Adjust.: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	8,964	
(3) Scherer Oil Inventory Adjustment	(307)	
Recoverable Fuel	39,009,176	3.84

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
<b>PURCHASES :</b>									
1	UNITS (BBL)	1,084	908	176	19.38	1,084	908	176	19.38
2	UNIT COST (\$/BBL)	62.34	163.70	(101.36)	(61.92)	62.34	163.70	(101.36)	(61.92)
3	AMOUNT (\$)	67,581	148,697	(81,116)	(54.55)	67,581	148,697	(81,116)	(54.55)
4	<b>BURNED :</b>								
5	UNITS (BBL)	594	908	(314)	(34.57)	594	908	(314)	(34.57)
6	UNIT COST (\$/BBL)	94.37	150.52	(56.15)	(37.30)	94.37	150.52	(56.15)	(37.30)
7	AMOUNT (\$)	56,055	136,724	(80,669)	(59.00)	56,055	136,724	(80,669)	(59.00)
8	<b>ENDING INVENTORY :</b>								
9	UNITS (BBL)	6,182	8,368	(2,186)	(26.12)	6,182	8,368	(2,186)	(26.12)
10	UNIT COST (\$/BBL)	95.05	138.61	(43.56)	(31.43)	95.05	138.61	(43.56)	(31.43)
11	AMOUNT (\$)	587,602	1,159,889	(572,287)	(49.34)	587,602	1,159,889	(572,287)	(49.34)
12	DAYS SUPPLY	NA	NA						
13	<b>COAL EXCLUDING PLANT SCHERER</b>								
<b>PURCHASES :</b>									
14	UNITS (TONS)	338,718	382,606	(43,888)	(11.47)	338,718	382,606	(43,888)	(11.47)
15	UNIT COST (\$/TON)	83.31	72.78	10.53	14.47	83.31	72.78	10.53	14.47
16	AMOUNT (\$)	28,218,614	27,844,547	374,067	1.34	28,218,614	27,844,547	374,067	1.34
17	<b>BURNED :</b>								
18	UNITS (TONS)	287,446	383,196	(95,750)	(24.99)	287,446	383,196	(95,750)	(24.99)
19	UNIT COST (\$/TON)	84.50	76.71	7.79	10.16	84.50	76.71	7.79	10.16
20	AMOUNT (\$)	24,288,291	29,395,585	(5,107,294)	(17.37)	24,288,291	29,395,585	(5,107,294)	(17.37)
21	<b>ENDING INVENTORY :</b>								
22	UNITS (TONS)	737,455	1,015,153	(277,698)	(27.36)	737,455	1,015,153	(277,698)	(27.36)
23	UNIT COST (\$/TON)	85.60	80.85	4.75	5.88	85.60	80.85	4.75	5.88
24	AMOUNT (\$)	63,124,063	82,072,835	(18,948,772)	(23.09)	63,124,063	82,072,835	(18,948,772)	(23.09)
25	DAYS SUPPLY	35	49	(14)	(28.57)	35	49	(14)	(28.57)
26	<b>COAL AT PLANT SCHERER</b> (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
<b>PURCHASES :</b>									
27	UNITS (MMBTU)	1,134,821	1,190,062	(55,241)	(4.64)	1,134,821	1,190,062	(55,241)	(4.64)
28	UNIT COST (\$/MMBTU)	2.16	2.15	0.01	0.47	2.16	2.15	0.01	0.47
29	AMOUNT (\$)	2,452,969	2,557,545	(104,576)	(4.09)	2,452,969	2,557,545	(104,576)	(4.09)
30	<b>BURNED : *</b>								
31	UNITS (MMBTU)	1,359,543	1,410,061	(50,518)	(3.58)	1,359,543	1,410,061	(50,518)	(3.58)
32	UNIT COST (\$/MMBTU)	2.17	2.08	0.09	4.33	2.17	2.08	0.09	4.33
33	AMOUNT (\$)	2,952,453	2,930,153	22,300	0.76	2,952,453	2,930,153	22,300	0.76
34	<b>ENDING INVENTORY :</b>								
35	UNITS (MMBTU)	4,231,924	4,534,870	(302,946)	(6.68)	4,231,924	4,534,870	(302,946)	(6.68)
36	UNIT COST (\$/MMBTU)	2.17	2.08	0.09	4.33	2.17	2.08	0.09	4.33
37	AMOUNT (\$)	9,186,553	9,447,857	(261,304)	(2.77)	9,186,553	9,447,857	(261,304)	(2.77)
38	DAYS SUPPLY	82	88	(6)	(6.82)	82	88	(6)	(6.82)
39	<b>GAS</b> (Reported on a MMBTU and \$ basis)								
<b>PURCHASES :</b>									
40	UNITS (MMBTU)	1,748,490	1,772,280	(23,790)	(1.34)	1,748,490	1,772,280	(23,790)	(1.34)
41	UNIT COST (\$/MMBTU)	5.92	13.35	(7.43)	(55.66)	5.92	13.35	(7.43)	(55.66)
42	AMOUNT (\$)	10,344,634	23,657,945	(13,313,311)	(56.27)	10,344,634	23,657,945	(13,313,311)	(56.27)
43	<b>BURNED :</b>								
44	UNITS (MMBTU)	1,846,421	1,772,280	74,141	4.18	1,846,421	1,772,280	74,141	4.18
45	UNIT COST (\$/MMBTU)	6.24	13.35	(7.11)	(53.26)	6.24	13.35	(7.11)	(53.26)
46	AMOUNT (\$)	11,525,700	23,657,945	(12,132,245)	(51.28)	11,525,700	23,657,945	(12,132,245)	(51.28)
47	<b>ENDING INVENTORY :</b>								
48	UNITS (MMBTU)	321,210	0	321,210	100.00	321,210	0	321,210	100.00
49	UNIT COST (\$/MMBTU)	6.24	0.00	6.24	100.00	6.24	0.00	6.24	100.00
50	AMOUNT (\$)	2,004,544	0	2,004,544	100.00	2,004,544	0	2,004,544	100.00
51	<b>OTHER - C.T. OIL</b>								
<b>PURCHASES :</b>									
52	UNITS (BBL) *	537	0	537	100.00	537	0	537	100.00
53	UNIT COST (\$/BBL)	63.67	0.00	63.67	100.00	63.67	0.00	64.00	100.00
54	AMOUNT (\$)	34,193	0	34,193	100.00	34,193	0	34,193	100.00
55	<b>BURNED :</b>								
56	UNITS (BBL)	50	0	50	100.00	50	0	50	100.00
57	UNIT COST (\$/BBL)	82.82	0.00	82.82	100.00	82.82	0.00	82.82	100.00
58	AMOUNT (\$)	4,141	0	4,141	100.00	4,141	0	4,141	100.00
59	<b>ENDING INVENTORY :</b>								
60	UNITS (BBL)	5,594	7,143	(1,549)	(21.69)	5,594	7,143	(1,549)	(21.69)
61	UNIT COST (\$/BBL)	82.46	101.65	(19.19)	(18.88)	82.46	101.65	(19.19)	(18.88)
62	AMOUNT (\$)	461,303	726,079	(264,776)	(36.47)	461,303	726,079	(264,776)	(36.47)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
					FUEL COST	TOTAL COST			
<b>ESTIMATED</b>									
1	Southern Company Interchange	119,350,000	0	119,350,000	7.64	7.88	9,115,000	9,399,000	
2	Various Unit Power Sales	123,163,000	0	123,163,000	2.92	3.17	3,602,000	3,902,000	
3	Various Economy Sales	25,662,000	0	25,662,000	8.31	8.48	2,133,000	2,175,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	222,000	222,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>268,175,000</b>	<b>0</b>	<b>268,175,000</b>	<b>5.62</b>	<b>5.85</b>	<b>15,072,000</b>	<b>15,698,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	62,511,660	0	62,511,660	3.96	4.55	2,473,608	2,847,185	
7	A.E.C. External	103,729	0	103,729	3.51	5.22	3,641	5,411	
8	AECI External	100,976	0	100,976	14.25	5.80	14,388	5,857	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	ARCLIGHT External	188,217	0	188,217	6.70	4.65	12,615	8,753	
12	BEAR External	0	0	0	0.00	0.00	0	0	
13	BPENERGY External	0	0	0	0.00	0.00	6	0	
14	BREC External	8,000	0	8,000	4.27	6.08	341	487	
15	CALPINE External	0	0	0	0.00	0.00	0	0	
16	CARGILE External	64,140	0	64,140	4.20	6.40	2,695	4,107	
17	CITIG External	0	0	0	0.00	0.00	0	0	
18	CLECO PW External	0	0	0	0.00	0.00	0	0	
19	COBBEMC External	261,049	0	261,049	25.52	11.10	66,626	28,970	
20	CONOCO External	47,061	0	47,061	2.69	4.70	1,268	2,212	
21	CONSTELL External	319,001	0	319,001	4.16	5.84	13,259	18,632	
22	CORAL External	0	0	0	0.00	0.00	0	0	
23	CPL External	185,749	0	185,749	3.69	5.60	6,850	10,401	
24	DUKE PWR External	0	0	0	0.00	0.00	0	0	
25	EAGLE EN External	335	0	335	(1,998.03)	5.63	(6,693)	19	
26	EASTKY External	307,514	0	307,514	4.34	6.43	13,353	19,778	
27	ENTERGY External	638,659	0	638,659	4.20	6.45	26,807	41,204	
28	EXELON External	0	0	0	0.00	0.00	0	0	
29	FEMT External	70,591	0	70,591	4.16	6.04	2,934	4,262	
30	FPC External, UPS	34,411,063	0	34,411,063	2.29	2.52	788,082	866,184	
31	FPL External, UPS	66,480,074	0	66,480,074	2.25	2.43	1,493,431	1,614,164	
32	HBEC External	0	0	0	0.00	0.00	0	0	
33	JARON External	26,888	0	26,888	3.40	4.50	914	1,210	
34	JEA UPS	16,334,337	0	16,334,337	2.25	2.44	368,328	399,208	
35	JPMVEC External	747,077	0	747,077	7.18	4.98	53,638	37,192	
36	LG&E External	0	0	0	0.00	0.00	0	0	
37	LPM External	0	0	0	0.00	0.00	0	0	
38	MERRILL External	0	0	0	0.00	0.00	0	0	
39	MISO External	27,696	0	27,696	3.71	4.47	1,028	1,238	
40	MNROW External	0	0	0	0.00	0.00	0	0	
41	MORGAN External	48,401	0	48,401	3.32	4.27	1,605	2,068	
42	NCEMC External	0	0	0	0.00	0.00	0	0	
43	NCMPA1 External	0	0	0	0.00	0.00	0	0	
44	NRG External	58,824	0	58,824	3.56	5.21	2,095	3,066	
45	OPC External	851,797	0	851,797	3.84	5.10	32,693	43,450	
46	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96	
47	PJM External	0	0	0	0.00	0.00	0	0	
48	RELIANT External	0	0	0	0.00	0.00	0	0	
49	REMC External	0	0	0	0.00	0.00	0	0	
50	SANTAROS External	0	0	0	0.00	0.00	0	0	
51	SCE&G External	0	0	0	0.00	0.00	0	0	
52	SEC External	76,703	0	76,703	4.50	7.27	3,452	5,577	
53	SEPA External	727,948	0	727,948	5.15	6.66	37,494	48,470	
54	SHELL ENERGY External	0	0	0	0.00	0.00	0	0	
55	TAL External	29,850	0	29,850	4.79	8.83	1,430	2,635	
56	TEA External	613,527	0	613,527	3.89	5.91	23,881	36,277	
57	TECO External	57,145	0	57,145	4.55	6.02	2,600	3,442	
58	TENASKA External	0	0	0	0.00	0.00	0	0	
59	TVA External	95,799	0	95,799	3.57	5.75	3,423	5,509	
60	UEC External	0	0	0	0.00	0.00	3,046	0	
61	WESTERN External	0	0	0	0.00	0.00	499	0	
62	WESTGA External	0	0	0	0.00	0.00	0	0	
63	WILLIAMS External	0	0	0	0.00	0.00	0	0	
64	WRI External	337,583	0	337,583	3.96	4.71	13,354	15,893	
65	Less: Flow-Thru Energy	(7,843,414)	0	(7,843,414)	4.07	4.07	(318,910)	(318,910)	
66	AEC/BRMC	0	0	0	0.00	0.00	0	0	
67	SEPA	1,240,008	1,240,008	0	0.00	0.00	0	0	
68	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0	
69	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	155,722	165,722	
70	Other transactions including adj.	0	0	0	0.00	0.00	61,300	61,300	
71	<b>TOTAL ACTUAL SALES</b>	<b>247,249,391</b>	<b>67,026,433</b>	<b>180,222,958</b>	<b>2.18</b>	<b>2.40</b>	<b>5,383,518</b>	<b>5,929,768</b>	
72	Difference in Amount	(20,925,609)	67,026,433	(87,952,042)	(3.44)	(3.45)	(9,688,482)	(9,768,232)	
73	Difference in Percent	(7.80)	#N/A	(32.80)	(61.21)	(58.97)	(64.28)	(62.23)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 69

POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009

(1)	(2)	PERIOD TO DATE						(7)	(8)
		(3)	(4)	(5)	(6)				
					(a)	(b)			
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Southern Company Interchange	119,350,000	0	119,350,000	7.64	7.88	9,115,000	9,399,000	
2	Various Unit Power Sales	123,163,000	0	123,163,000	2.92	3.17	3,602,000	3,902,000	
3	Various Economy Sales	25,662,000	0	25,662,000	8.31	8.48	2,133,000	2,175,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	222,000	222,000	
5	<b>TOTAL ESTIMATED SALES</b>	<b>268,175,000</b>	<b>0</b>	<b>268,175,000</b>	<b>5.62</b>	<b>5.85</b>	<b>15,072,000</b>	<b>15,698,000</b>	
<b>ACTUAL</b>									
6	Southern Company Interchange	62,511,660	0	62,511,660	3.96	4.55	2,473,608	2,847,185	
7	A.E.C. External	103,729	0	103,729	3.51	5.22	3,641	5,411	
8	AECI External	100,976	0	100,976	14.25	5.80	14,388	5,857	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	ARLIGHT External	188,217	0	188,217	6.70	4.65	12,615	8,753	
12	BEAR External	0	0	0	0.00	0.00	0	0	
13	BPENERGY External	0	0	0	0.00	0.00	6	0	
14	BREC External	8,000	0	8,000	4.27	6.08	341	487	
15	CALPINE External	0	0	0	0.00	0.00	0	0	
16	CARGILE External	64,140	0	64,140	4.20	6.40	2,695	4,107	
17	CITIG External	0	0	0	0.00	0.00	0	0	
18	CLEOPW External	0	0	0	0.00	0.00	0	0	
19	COBBEMC External	261,049	0	261,049	25.52	11.10	66,626	28,970	
20	CONOCO External	47,061	0	47,061	2.69	4.70	1,268	2,212	
21	CONSTELL External	319,001	0	319,001	4.16	5.84	13,259	18,632	
22	CORAL External	0	0	0	0.00	0.00	0	0	
23	CPL External	185,749	0	185,749	3.69	5.60	6,850	10,401	
24	DUKE PWR External	0	0	0	0.00	0.00	9,606	0	
25	EAGLE EN External	335	0	335	(1,998.03)	5.63	(6,693)	19	
26	EASTKY External	307,514	0	307,514	4.34	6.43	13,353	19,778	
27	ENTERGY External	638,659	0	638,659	4.20	6.45	26,807	41,204	
28	EXELON External	0	0	0	0.00	0.00	0	0	
29	FEMT External	70,591	0	70,591	4.16	6.04	2,934	4,262	
30	FPC External, UPS	34,411,063	0	34,411,063	2.29	2.52	788,082	866,184	
31	FPL External, UPS	66,480,074	0	66,480,074	2.25	2.43	1,493,431	1,614,164	
32	HBEC External	0	0	0	0.00	0.00	598	0	
33	JARON External	26,888	0	26,888	3.40	4.50	914	1,210	
34	JEA UPS	16,334,337	0	16,334,337	2.25	2.44	368,328	399,208	
35	JPMVEC External	747,077	0	747,077	7.18	4.98	53,638	37,192	
36	LG&E External	0	0	0	0.00	0.00	0	0	
37	LPM External	0	0	0	0.00	0.00	0	0	
38	MERRILL External	0	0	0	0.00	0.00	0	0	
39	MISO External	27,696	0	27,696	3.71	4.47	1,028	1,238	
40	MNROW External	0	0	0	0.00	0.00	0	0	
41	MORGAN External	48,401	0	48,401	3.32	4.27	1,605	2,068	
42	NCCEM External	0	0	0	0.00	0.00	0	0	
43	NCMPA1 External	0	0	0	0.00	0.00	0	0	
44	NRG External	58,824	0	58,824	3.56	5.21	2,095	3,066	
45	OPC External	851,797	0	851,797	3.84	5.10	32,693	43,450	
46	ORLANDO External	1,681	0	1,681	3.60	5.70	61	96	
47	PJM External	0	0	0	0.00	0.00	0	0	
48	RELIANT External	0	0	0	0.00	0.00	0	0	
49	REMC External	0	0	0	0.00	0.00	0	0	
50	SANTAROS External	0	0	0	0.00	0.00	0	0	
51	SCE&G External	0	0	0	0.00	0.00	0	0	
52	SEC External	76,703	0	76,703	4.50	7.27	3,452	5,577	
53	SEPA External	727,948	0	727,948	5.15	6.66	37,494	48,470	
54	SHELL ENERGY External	0	0	0	0.00	0.00	1,456	0	
55	TAL External	29,850	0	29,850	4.79	8.83	1,430	2,635	
56	TEA External	613,527	0	613,527	3.89	5.91	23,881	36,277	
57	TECO External	57,145	0	57,145	4.55	6.02	2,600	3,442	
58	TENASKA External	0	0	0	0.00	0.00	0	0	
59	TVA External	95,799	0	95,799	3.57	5.75	3,423	5,509	
60	UEC External	0	0	0	0.00	0.00	3,046	0	
61	WESTERN External	0	0	0	0.00	0.00	499	0	
62	WESTGA External	0	0	0	0.00	0.00	0	0	
63	WILLIAMS External	0	0	0	0.00	0.00	0	0	
64	WRI External	337,583	0	337,583	3.96	4.71	13,354	15,893	
65	Less: Flow-Thru Energy	(7,843,414)	0	(7,843,414)	4.07	4.07	(318,910)	(318,910)	
66	AEC/BRMC	0	0	0	0.00	0.00	0	0	
67	SEPA	1,240,008	1,240,008	0	0.00	0.00	0	0	
68	U.P.S. Adjustment	0	0	0	0.00	0.00	165,722	165,722	
69	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	61,300	61,300	
70	Other transactions including adj.	68,119,723	65,786,425	2,333,298	0.00	0.00	0	0	
71	<b>TOTAL ACTUAL SALES</b>	<b>247,249,391</b>	<b>67,026,433</b>	<b>180,222,958</b>	<b>2.18</b>	<b>2.40</b>	<b>5,383,518</b>	<b>5,929,768</b>	
72	Difference in Amount	(20,925,609)	67,026,433	(87,952,042)	(3.44)	(3.45)	(9,688,482)	(9,768,232)	
73	Difference in Percent	(7.80)	#N/A	(32.80)	(61.21)	(56.97)	(64.28)	(62.23)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 69

SCHEDULE A-7

**PURCHASED POWER  
GULF POWER COMPANY  
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
FOR THE MONTH OF: JANUARY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: JANUARY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Engen, LLC	4,245,000	0	0	0	7.38	7.38		313,290
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		10
5	Santa Rosa Energy	0	0	0	0	0.00	0.00		0
6	Solutia	3,628,000	0	0	0	4.31	4.31		156,340
7	International Paper	28,000	0	0	0	4.68	4.68		1,310
8	TOTAL	7,901,000	0	0	0	5.96	5.96		470,950

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Engen, LLC	4,245,000	0	0	0	7.38	7.38		313,290
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		10
5	Santa Rosa Energy	0	0	0	0	0.00	0.00		0
6	Solutia	3,628,000	0	0	0	4.31	4.31		156,340
7	International Paper	28,000	0	0	0	4.68	4.68		1,310
8	TOTAL	7,901,000	0	0	0	5.96	5.96		470,950



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: JANUARY 2009**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	63,529,000	8.29	5,269,000	63,529,000	8.29	5,269,000
2 Unit Power Sales	539,000	7.98	43,000	539,000	7.98	43,000
3 Economy Energy	7,206,000	9.51	685,000	7,206,000	9.51	685,000
4 Other Purchases	<u>6,030,000</u>	12.07	<u>728,000</u>	<u>6,030,000</u>	12.07	<u>728,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>77,304,000</u>	8.70	<u>6,725,000</u>	<u>77,304,000</u>	8.70	<u>6,725,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	85,186,813	4.59	3,913,367	85,186,813	4.59	3,913,367
7 Non-Associated Companies	50,862,132	1.69	857,772	50,862,132	1.69	857,772
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10 Other Transactions	63,863,352	0.06	37,949	63,863,352	0.06	37,949
11 Less: Flow-Thru Energy	<u>(40,246,414)</u>	0.91	<u>(367,256)</u>	<u>(40,246,414)</u>	0.91	<u>(367,256)</u>
12 TOTAL ACTUAL PURCHASES	<u>159,665,883</u>	2.78	<u>4,441,832</u>	<u>159,665,883</u>	2.78	<u>4,441,832</u>
13 Difference in Amount	82,361,883	(5.92)	(2,283,168)	82,361,883	(5.92)	(2,283,168)
14 Difference in Percent	106.54	(68.05)	(33.95)	106.54	(68.05)	(33.95)

2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	(B) TERM		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
		Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028											1,099,028
SUBTOTAL					\$ 1,099,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,099,028
<b>B. CONFIDENTIAL CAPACITY CONTRACTS</b>																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)											(3,361)
SUBTOTAL					\$ (3,361)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,361)
TOTAL					\$ 1,095,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 1,095,667

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2009 CAPACITY CONTRACTS  
GULF POWER COMPANY

	CONTRACT TYPE	TERM		(J)	(K)	(L)	(M)	(N)	(O)	(P)						
		Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													1,099,028
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,099,028
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies													(3,361)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(3,361)
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,095,667

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