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March 3, 2009

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: K.W. Resort Utilities Corp.; 2007 Rate Case Filing; PSC Docket 070293
Our File No. 34000.05

Dear Ms. Cole:

Attached in accordance with the requirements of Commission Order No. PSC-09-0057-FOF-SU and Commission Rule 25-30.360 is a refund report indicating the refunds that have been made, with the following attachments as follows:

Attachment #1 - Showing the amount of money to be refunded, including interest calculation.

Attachment #2 - Showing customers that will be sent refund checks (\$249.54) sent to the last known address.

Attachment #3 - Showing customer accounts with credit applied (\$38,534.56).

Any unclaimed funds will be credited to CIAC.

All credits due have been made in the bills issued on March 2, 2009. Since all required refunds have now been made with only \$249.54 outstanding in the form of refund checks, which have been mailed, the Utility hereby requests that the Commission authorize the release of all escrowed monies immediately. Any unclaimed refunds will be credited to CIAC. The Utility will file, in approximately 60 days, a report outlining the disposition of that \$249.54. In the interim, the Commission should authorize the release of all remaining escrowed funds.

If you have any questions in this regard, please let me know.

Sincerely,
ROSE, SUNDSTROM & BENTLEY, LLP



F. Marshall Deterding
For The Firm

FMD/tms

cc: Ralph Jaeger, Esquire
Bart Fletcher
William Smith, Jr., Esquire
Doug Carter
Paul DeChario, CPA
John Wharton, Esquire

KW RESORT UTILITIES CORP

REFUND REPORT

3/3/2009

REPORT #1

RATE CASE REFUND CALCULATION INCLUDING INTEREST

\$38,504.97

REPORT #2

CUSTOMERS THAT HAVE CLOSED ACCOUNTS WITH INTERIM RATE
CREDIT REFUND DUE THEM - CHECKS TO BE CUT

\$249.54

CUSTOMERS WITH CREDITS ON CURRENT ACCOUNTS

\$38,285.02

REPORT #3

REFUND CREDITS APPLIED TO ALL CUSTOMERS ACCOUNTS THAT
HAVE INTERIM RATE REFUNDS DUE

\$38,534.56

CALCULATION DIFFERENCE

-\$29.59

KW RESORT UTILITIES CORP

RATE CASE REFUND CALCULATION AMENDED @ 3/2/09

#1

DATE OF CHG	BILLED IN ADVANCE	METERED/BILLED IN	AMOUNT BILLED	REFUND AMT	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST RATE MODIFIER	MONTHLY INTEREST AMOUNT
9/30/2007	Oct Residential	Multi/commercial/effluent	\$51,085.53	\$945.08	5.335%	0.00445	2.10
10/31/2007	Nov Residential	Multi/commercial/effluent	\$103,837.16	\$1,920.99	4.885%	0.00407	7.76
11/30/2007	Dec Residential	Multi/commercial/effluent	\$103,762.53	\$1,919.61	4.735%	0.00395	15.11
12/31/2007	Jan Residential	Multi/commercial/effluent	\$114,335.82	\$2,115.21	4.855%	0.00405	23.67
1/31/2008	Feb Residential	Multi/commercial/effluent	\$115,805.05	\$2,142.39	4.030%	0.00336	26.79
2/28/2008	March Residential	Multi/commercial/effluent	\$110,786.81	\$2,049.56	3.085%	0.00257	25.87
3/31/2008	April Residential	Multi/commercial/effluent	\$109,374.77	\$2,023.43	2.860%	0.00238	28.81
4/30/2008	May Residential	Multi/commercial/effluent	\$111,681.02	\$2,066.10	2.735%	0.00228	32.26
5/31/2008	June Residential	Multi/commercial/effluent	\$116,639.30	\$2,157.83	2.635%	0.00220	35.77
6/30/2008	July Residential	Multi/commercial/effluent	\$118,604.49	\$2,184.18	2.440%	0.00203	37.43
7/31/2008	Aug Residential	Multi/commercial/effluent	\$121,279.55	\$2,243.67	2.445%	0.00204	42.14
8/31/2008	Sept Residential	Multi/commercial/effluent	\$120,799.64	\$2,234.79	2.445%	0.00204	46.71
9/30/2008	Oct Residential	Multi/commercial/effluent	\$115,173.54	\$2,130.71	3.700%	0.00308	77.24
10/31/2008	Nov Residential	Multi/commercial/effluent	\$118,057.14	\$2,184.06	3.950%	0.00329	89.61
11/30/2008	Dec Residential	Multi/commercial/effluent	\$117,155.20	\$2,167.37	2.220%	0.00185	54.41
12/31/2008	Jan Residential	Multi/commercial/effluent	\$119,220.27	\$2,205.57	1.015%	0.00085	26.86
1/31/2009	Feb Residential	Multi/commercial/effluent	\$124,885.76	\$2,310.39	0.665%	0.00055	18.62
					0.665%	0.00055	19.26
							0.00
			\$1,892,483.58				\$610.42
			X 1.85%				
			\$35,010.95	\$35,010.95			\$610.42
							\$35,621.37
			\$1,892,483.58	1.88226%		1.882265%	35,621.37

Refund Percentage with interest

No Interest Due on the Following Refunds/current

2/28/2009	March Residential	prorate 3/28/09	\$43X1047	45,021.00			
2/28/2009	Feb Multifamily			35,644.21			
2/28/2009	Feb Commercial	water use/metered & base pro rate to 3/28/09		35,652.89			
3/28/2009	March Multifamily			32,495.79			
3/28/2009	March Commercial	base prorated to 3/28/09		7,056.55			
	Additional to be Refunded			155,870.44			
				X 1.85%			
				\$2,883.60			\$2,883.60

TOTAL AMOUNT TO BE REFUNDED

38,504.97

#2

KW RESORT UTILITIES CORP
INTERIM RATE REFUND PLUS INTEREST LIST 2/28/09

CUSTOMERS REFUNDED BY CHECK CLOSED ACCOUNTS

B044	2nd Street Cafe	\$12.42
GCE001	William Ball	\$8.64
B033	Eddie & Mary Boza	\$8.08
GCB006	Joseph Garr previous tenant	\$16.05
SHA017	Michael Cook	\$10.77
SHA016	Michael Cook	\$8.97
GCR003	Susan Cooper & Robyn Roth	\$16.05
CH114	William Copenhaver	\$8.97
D025	Maria DeMarco IDC Construction tenant due	\$4.97
HH003	Hickory House (Monroe County)	\$6.14
KWBP02	Key West Baptist Temple	\$13.45
PT001	Paradise Tatoo	\$11.15
SHA6	Scott Google & Joe Pettit	\$10.77
SHB14	Alfred Poreda	\$8.07
GCA003	Elsie Urbanik	\$16.05
KPM04	Sailfish Club	\$40.64
SHC5	James M Sirlis	\$13.46
C030	Jorge Squella	\$13.46
GCA016	Kurtis Trammel (property sold new owners unkn)	\$16.05
SHA15	Lucie & Michael Ware	\$5.38
TOTAL AMOUNT OF REFUND CHECKS ISSUED:		\$249.54

#3

PRE-BILLING REPORT FOR 02/28/2009

ACCT	NAME	REFERENCE	DESCRIPTION OF SERVICE
	DATE		

FINAL TOTALS	BASE RATE	GALLONS	PER M RATE	TOTAL BILLED	ADJUST	PAYMENT
	54426.05	14373.19	27840.31	82266.36	-136.35	133370.46

	# ACCOUNTS	CHARGES	GALLONS	ADJUSTMENTS	PAYMENTS
	0	0.00	0.00	-48.15	0.00
RESIDENTIAL SEWER FEE	1152	46884.65	0.00	86.72	0.00
MULTI FAMILY SEWER FEE	38	0.00	0.00	35644.21	0.00
COMMERCIAL SEWER - BASE RAT	118	30844.89	5770.00	269.11	0.00
EFFLUENT WATER @ .41	2	4536.81	8559.00	0.00	0.00
CONNECTION FEE	0	0.00	0.00	300.00	0.00
DISCONNECT FEE	0	0.00	0.00	300.00	0.00
TRAILER RENTAL	4	0.00	0.00	1200.00	0.00
INTERIM RATE REFUND+INTERES	0	0.00	0.00	-38534.56	0.00
NSF CHECK FEE	0	0.00	0.00	75.00	0.00
ESCROW DEPOSIT	0	0.00	0.00	571.32	0.00
PAYMENT	0	0.00	0.00	0.00	133370.46