



P.O. Box 3395  
West Palm Beach, Florida 33402-3395

March 5, 2009

Ms. Ann Cole, Director  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

RECEIVED-FPSC  
09 MAR -9 AM 10: 22  
COMMISSION  
CLERK

**Re: Docket No. 090001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms. Cole:

We are enclosing twenty (20) copies of our true-up schedules and testimony for the January 2008-December 2008 period. This information is based on 12 months of actual data.

1. M 1 – Florida Public Utilities Calculation of Purchased Power Costs & Calculation of Final True-Up and Interest Provision – Marianna Division
2. F 1 - Florida Public Utilities Calculation of Purchased Power Costs & Calculation of Final True-Up and Interest Provision- Fernandina Beach Division.
3. E1-B - Florida Public Utilities Calculation of Purchased Power Costs & Calculation of 1<sup>st</sup> True-Up and Interest Provision- Marianna and Fernandina Beach Divisions. Reference purposes.

Sincerely,

*Curtis D. Young*

Curtis D. Young  
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC  
Doc Horton  
George Bachman (no enclosure)  
Mark Cutshaw (no enclosure)  
Jack English (no enclosure)  
Don Myers (no enclosure)  
Chuck Stein (no enclosure)  
SJ 80-441

COM	5
ECR	1
GCL	3
OPC	1
RCP	1
SSC	1
SGA	2
ADM	1
CLK	CF reporters

DOCUMENT NUMBER - DATE  
01895 MAR -9 8  
FPSC - COMMISSION CLERK



**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

Docket No. 090001-EI  
Fuel and Purchased Power Cost Recovery Clause

Direct Testimony of  
April M. Lundgren  
on behalf of  
Florida Public Utilities Company

1 Q. Please state your name and business address.

2 A. April M. Lundgren, 401 South Dixie Highway, West Palm Beach, Florida 33401.

3 Q. By whom are you employed?

4 A. I am employed by Florida Public Utilities Company.

5 Q. Could you give a brief description of your background and business experience?

6 A. I am the Assistant Controller for Florida Public Utilities Company. I began working  
7 for the Company in 2001 as the Financial Accountant and have performed various  
8 accounting functions including SEC reporting, budget forecasting, internal control  
9 compliance and documentation and research and application of new accounting  
10 guidance until I was promoted to my current position in January 2009. Additionally,  
11 I coordinate the audits for both external reporting and internal controls.

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present the calculation of the final remaining true-  
14 up amounts for the period Jan. 2008 through Dec. 2008.

15 Q. Have you prepared any exhibits to support your testimony?

16 A. Yes. Exhibit \_\_\_\_\_ (AML-1 ) consists of Schedules M1 , F1 and E1-B for the  
17 Marianna and Fernandina Beach Divisions. These schedules were prepared from the  
18 records of the company.

DOCUMENT NUMBER-DATE

01895 MAR-98

FPSC-COMMISSION CLERK

1 Q. What has FPUC calculated as the final remaining true-up amounts for the period Jan. -  
2 Dec. 2008?

3 A. For Marianna the final remaining true-up amount is an over recovery of \$591,984. For  
4 Fernandina Beach the calculation is an over recovery of \$1,659,809.

5 Q. How were these amounts calculated?

6 A. They are the sum of the actual end of period true-up amounts for the Jan. - Dec. 2008  
7 period and the total true-up amounts to be collected or refunded during the Jan. - Dec.  
8 2009 period.

9 Q. What was the actual end of period true-up amount for Jan. - Dec. 2008?

10 A. For Marianna it was \$404,327 over recovery and for Fernandina Beach it was  
11 \$1,203,944 over recovery.

12 Q. What have you calculated to be the total true-up amount to be collected or refunded  
13 during the Jan. - Dec. 2009 period?

14 A. Using six months actual and six months estimated amounts, we calculated an under  
15 recovery for Marianna of \$187,657 and an under recovery of \$455,865 for Fernandina  
16 Beach.

17 Q. Does this conclude your direct testimony?

18 A. Yes, it does.

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION**  
**ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2008 - DECEMBER 2008**  
**BASED ON TWELVE MONTHS ACTUAL**

Schedule M1

**MARIANNA DIVISION**

	ACTUAL JANUARY 2008	ACTUAL FEBRUARY 2008	ACTUAL MARCH 2008	ACTUAL APRIL 2008	ACTUAL MAY 2008	ACTUAL JUNE 2008	ACTUAL JULY 2008	ACTUAL AUGUST 2008	ACTUAL SEPTEMBER 2008	ACTUAL OCTOBER 2008	ACTUAL NOVEMBER 2008	ACTUAL DECEMBER 2008	Total
Total System Sales - KWH	29,076,468	26,057,710	24,904,175	21,722,391	23,102,734	30,096,161	33,478,520	31,372,709	29,686,566	26,476,350	23,335,980	26,836,081	326,145,845
Total System Purchases - KWH	32,779,601	25,776,243	24,533,144	23,776,510	29,474,515	32,993,787	35,034,287	32,846,636	30,546,616	26,005,779	25,805,489	26,804,983	346,377,590
System Billing Demand - KW	65,464	64,678	65,153	65,306	64,906	64,803	64,469	64,161	65,049	64,510	64,438	64,510	776,428
Peak Billing Demand-KW	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	1,175,328
<b>Purchased Power Rates:</b>													
Energy/Environmental - \$/KWH	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	
Demand and Non-Fuel:													
Capacity Charge - \$/KWH	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	
Transmission and Interconnection - \$/KWH	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	
Distribution Charge	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	
<b>Purchased Power Costs:</b>													
Base Fuel Costs	1,382,868	1,087,419	1,034,976	1,003,056	1,243,437	1,391,904	1,477,987	1,385,696	1,288,666	1,097,102	1,088,653	1,130,818	14,612,582
Subtotal Fuel Costs	1,382,868	1,087,419	1,034,976	1,003,056	1,243,437	1,391,904	1,477,987	1,385,696	1,288,666	1,097,102	1,088,653	1,130,818	14,612,582
<b>Demand and Non-Fuel Costs:</b>													
Capacity Charge	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	9,167,556
Transmission and Interconnection	142,019	140,314	141,342	141,676	140,807	140,584	139,859	139,191	141,119	139,948	139,792	137,739	1,684,390
Distribution Facilities Charge (incl. FERC It chrg)	80,696	80,919	80,600	80,541	72,130	79,093	79,254	79,348	79,246	79,142	80,745	80,734	952,448
Meter Reading and Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Subtotal Demand & Non-Fuel Costs	987,453	985,971	986,680	986,955	977,675	984,415	983,851	983,277	985,103	983,828	985,275	983,211	11,813,694
Total System Purchased Power Costs	2,370,321	2,073,390	2,021,656	1,990,011	2,221,112	2,376,319	2,461,838	2,368,973	2,273,769	2,080,930	2,073,928	2,114,029	26,426,276
Special Costs	4,401	672	4,223	381	2,563	4,073	282	525	2,605	266	291	1,770	22,052
Total Costs and Charges	2,374,722	2,074,062	2,025,879	1,990,392	2,223,675	2,380,392	2,462,120	2,369,498	2,276,374	2,081,196	2,074,219	2,115,799	26,448,328
<b>Sales Revenues - Fuel Adjustment Revenues:</b>													
Residential< .07604 0.08805	628,654	612,744	594,143	542,540	542,529	621,000	647,765	737,457	716,820	665,550	633,700	699,337	7,642,239
Residential> .08603 0.08804	528,461	408,543	288,839	150,519	181,363	443,402	544,104	549,333	457,222	286,112	197,615	463,083	4,496,596
Commercial, Small .07834 0.08939	189,368	179,475	172,289	156,564	167,806	215,375	241,292	258,757	239,639	225,963	187,941	200,523	2,434,992
Commercial, Large .07478 0.08518	532,713	484,423	511,013	471,393	505,400	621,353	698,386	745,570	723,699	676,533	579,774	593,968	7,144,225
Industrial .07146 0.08122	336,493	288,491	303,920	292,038	322,367	376,712	412,627	430,300	427,791	413,323	387,709	366,439	4,358,210
Outside Lighting-Private .06093 0.06865	21,142	21,134	21,523	21,534	21,351	21,439	20,918	23,775	23,603	23,510	23,617	23,742	267,288
Street Lighting-Public .06142 0.06905	5,803	5,800	5,812	5,801	5,801	5,801	5,799	6,515	6,515	6,516	6,524	6,519	73,206
Total Fuel Revenues	2,240,634	2,000,610	1,897,539	1,640,389	1,746,617	2,305,082	2,570,891	2,751,707	2,595,289	2,297,507	2,016,880	2,353,611	26,416,756
Non-Fuel Revenues	845,469	796,675	757,834	690,390	730,401	994,049	1,060,863	1,048,228	1,016,620	919,577	851,457	956,374	10,667,937
Total Sales Revenue	3,086,103	2,797,285	2,655,373	2,330,779	2,477,018	3,299,131	3,631,754	3,799,935	3,611,909	3,217,064	2,866,337	3,309,985	37,084,693
<b>KWH Sales:</b>													
Residential< RS	8,268,351	8,060,890	7,812,901	7,134,434	7,136,102	8,165,909	8,518,122	8,375,625	8,137,113	7,559,071	7,197,407	7,942,650	94,308,575
Residential> RS	6,118,930	4,748,390	3,357,103	1,749,452	2,107,940	5,153,547	6,323,992	5,607,462	4,663,657	2,918,330	2,015,671	4,723,313	49,487,787
Commercial, Small CS	2,414,497	2,290,863	2,199,151	1,998,436	2,142,024	2,749,118	3,079,912	2,894,846	2,681,046	2,527,957	2,102,583	2,243,349	29,323,782
Commercial, Large GSD	7,124,103	6,478,329	6,833,908	6,304,049	6,758,836	8,309,519	9,339,687	8,755,064	8,498,230	7,944,434	6,808,156	6,974,843	90,129,158
Industrial GSD	4,708,928	4,037,188	4,253,092	4,086,808	4,511,252	5,271,760	5,774,364	5,297,852	5,266,968	5,088,832	4,773,480	4,511,592	57,582,116
Outside Lighting-Private OL,OL-2	347,165	347,618	353,385	354,770	352,128	351,856	348,022	347,501	345,193	343,357	344,213	345,926	4,181,134
Street Lighting-Public SL-1, 2, 3	94,494	94,432	94,635	94,442	94,452	94,452	94,421	94,359	94,359	94,369	94,470	94,408	1,133,293
Total KWH Sales	29,076,468	26,057,710	24,904,175	21,722,391	23,102,734	30,096,161	33,478,520	31,372,709	29,686,566	26,476,350	23,335,980	26,836,081	326,145,845
<b>True-up Calculation:</b>													to Date
Fuel Revenues	2,240,634	2,000,610	1,897,539	1,640,389	1,746,617	2,305,082	2,570,891	2,751,707	2,595,289	2,297,507	2,016,880	2,353,611	26,416,756
True-up Provision for the Period - collect/(refund)	(36,533)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(438,363)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,277,167	2,037,140	1,934,069	1,676,919	1,783,147	2,341,612	2,607,421	2,788,237	2,631,819	2,334,037	2,053,410	2,390,141	26,855,119
Total Purchased Power Costs	2,374,722	2,074,062	2,025,879	1,990,392	2,223,675	2,380,392	2,462,120	2,369,498	2,276,374	2,081,196	2,074,219	2,115,799	26,448,328
True-up Provision for the Period	(97,555)	(36,922)	(91,810)	(313,473)	(440,528)	(38,780)	145,301	418,739	355,445	252,841	(20,809)	274,342	406,791
Interest Provision for the Period	1,247	691	402	(160)	(1,063)	(1,547)	(1,520)	(1,023)	(470)	378	360	241	(2,464)
True-up and Interest Provision													
Beginning of Period	438,363	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(693,067)	(311,881)	6,564	223,253	166,274	438,363
True-up Collected or (Refunded)	(36,533)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(438,363)
End of Period, Net True-up	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(693,067)	(311,881)	6,564	223,253	166,274	404,327	404,327
<b>10% Rule - Interest Provision:</b>													1.53%
Beginning True-up Amount	438,363	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(693,067)	(311,881)	6,564	223,253	166,274	
Ending True-up Amount Before Interest	304,275	232,070	104,421	(245,180)	(722,398)	(798,771)	(691,547)	(310,858)	7,034	222,875	165,914	404,086	
Total Beginning and Ending True-up	742,638	537,592	337,182	(140,357)	(967,738)	(1,522,232)	(1,491,865)	(1,003,925)	(304,847)	229,439	389,167	570,360	
Average True-up Amount	371,319	268,796	168,591	(70,179)	(483,869)	(761,116)	(745,933)	(501,963)	(152,424)	114,720	194,584	285,180	
Average Annual Interest Rate	4.0300%	3.0850%	2.8600%	2.7350%	2.6350%	2.4400%	2.4450%	2.4450%	3.7000%	3.9500%	2.2200%	1.0150%	
Monthly Average Interest Rate	0.3358%	0.2571%	0.2383%	0.2279%	0.2196%	0.2033%	0.2038%	0.2038%	0.3083%	0.3292%	0.1850%	0.0846%	
Interest Provision	1,247	691	402	(160)	(1,063)	(1,547)	(1,520)	(1,023)	(470)	378	360	241	

Exhibit No.  
DOCKET NO. 090001-EI  
Florida Public Utilities Company  
(AML-1)  
Page 1 of 4

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1**

Schedule F1

**ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2008 THROUGH DECEMBER 2008**

**BASED ON TWELVE MONTHS ACTUAL**

**(EXCLUDES LINE LOSS, EXCLUDES TAXES)**

**FERNANDINA BEACH**

	ACTUAL Jan 2008	ACTUAL Feb 2008	ACTUAL Mar 2008	ACTUAL Apr 2008	ACTUAL May 2008	ACTUAL Jun 2008	ACTUAL Jul 2008	ACTUAL Aug 2008	ACTUAL Sep 2008	ACTUAL Oct 2008	ACTUAL Nov 2008	ACTUAL Dec 2008	Total
Total System Sales - KWH	33,575,914	31,179,208	30,693,517	27,836,744	32,143,787	39,529,428	44,104,588	40,333,216	37,703,541	34,030,282	28,296,460	32,051,024	411,477,709
CCA Purchases - KWH	607,742	1,294,438	358,788	721,086	712,333	108,839	810,645	437,964	606,240	248,699	540,075	312,681	6,759,530
JEA Purchases - KWH	36,331,521	29,775,374	30,371,342	28,813,376	37,723,536	44,196,510	42,665,971	43,500,601	37,548,665	31,978,089	29,456,010	31,415,126	423,776,121
System Billing Demand - KW	88,659	77,011	59,808	59,315	75,533	87,091	84,430	82,432	102,144	64,198	62,003	75,264	917,548
DEMAND-KW-(network load)	115,038	101,576	84,651	86,698	93,788	104,359	110,593	109,095	100,084	87,628	89,559	92,839	1,175,909
<b>Purchased Power Rates:</b>													
CCA Fuel Costs - \$/KWH	0.04075	0.04075	0.04075	0.04075	0.04075	0.04075	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	
Base Fuel Costs - \$/KWH	0.04014	0.04014	0.04014	0.04014	0.04014	0.04014	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	
Energy Charge - \$/KWH	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	
<b>Demand and Non-Fuel:</b>													
Demand Charge - \$/KW	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	
Customer Charge - \$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Transmission Charge \$/KW	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	
<b>Purchased Power Costs:</b>													
CCA Fuel Costs	24,979	52,739	14,620	29,383	29,028	4,435	45,454	24,517	33,937	13,923	30,233	17,504	320,752
JEA Base Fuel Costs	1,481,610	1,195,183	1,219,106	1,156,569	1,514,223	1,774,048	2,374,452	2,398,623	2,070,433	1,763,273	1,624,204	1,732,230	20,303,954
JEA Fuel Adjustment	98,031	89,326	91,114	86,440	113,170	132,590	127,996	130,502	112,647	95,934	88,369	94,246	1,260,367
Subtotal Fuel Costs	1,604,620	1,337,248	1,324,840	1,272,392	1,656,421	1,911,073	2,547,904	2,553,642	2,217,017	1,873,130	1,742,806	1,843,980	21,885,073
<b>Demand and Non-Fuel Costs:</b>													
Demand Charge	620,613	539,077	418,656	415,205	528,731	609,637	588,630	577,024	715,008	449,385	434,021	526,848	6,422,835
Customer Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge	173,708	153,380	127,822	130,913	141,620	157,582	166,995	164,733	151,127	132,318	135,234	140,187	1,775,619
Subtotal Demand & Non-Fuel Costs	794,321	692,457	546,478	546,118	670,351	767,219	755,625	741,757	866,135	581,703	569,255	667,035	8,198,454
Total System Purchased Power Costs	2,398,941	2,029,705	1,871,318	1,818,510	2,326,772	2,678,292	3,303,529	3,295,399	3,083,152	2,454,833	2,312,061	2,511,015	30,083,527
<b>Less Direct Billing To GSD1 Class:</b>													
Demand	47,269	79,731	143,842	141,339	133,735	195,890	147,010	85,684	289,394	136,014	87,062	223,277	1,710,247
Commodity	326,325	430,596	287,764	241,860	356,435	397,857	507,502	426,780	363,870	371,175	310,007	478,555	4,489,026
Net Purchased Power Costs	2,025,347	1,519,378	1,439,712	1,435,311	1,836,602	2,094,545	2,649,017	2,782,935	2,429,888	1,947,644	1,914,992	1,808,883	23,884,254
<b>Special Costs</b>	6,311	7,969	15,810	1,576	6,832	21,655	1,028	4,192	4,794	467	(1,630)	359	69,363
Total Costs and Charges	2,031,658	1,527,347	1,455,522	1,436,887	1,843,434	2,116,200	2,650,045	2,787,127	2,434,682	1,948,111	1,913,362	1,809,242	23,953,617
<b>Sales Revenues - Fuel Adjustment Revenues:</b>													
RS< .06122	661,364	649,960	640,381	603,470	615,154	716,116	769,116	924,796	902,370	829,347	735,435	770,547	8,818,056
RS> .07623 .09121	396,363	325,362	285,759	214,292	264,493	527,182	723,598	759,399	692,180	459,165	288,321	391,693	5,327,807
GS .06806 .08219	147,988	139,192	144,654	136,792	149,440	185,790	209,734	243,488	220,298	220,108	177,406	167,907	2,142,797
GSD .06476 .07834	416,744	372,579	412,193	405,775	439,802	512,227	566,416	636,836	607,085	591,201	511,250	470,509	5,942,617
GSLD .08528 .07895	143,396	123,696	136,438	129,169	140,950	144,895	161,856	172,832	181,279	169,620	158,271	158,624	1,821,026
OL .05001 .06079	5,891	5,522	6,139	5,869	5,868	5,972	5,900	7,172	6,425	7,210	7,178	7,209	76,355
SL,CSL .04957 .06131	5,167	4,624	4,624	4,622	4,621	4,638	5,737	5,759	5,759	5,759	5,759	5,757	61,688
Total Fuel Revenues (Excl. GSD1)	1,776,913	1,620,935	1,630,188	1,499,989	1,620,328	2,096,803	2,441,258	2,750,260	2,615,396	2,282,410	1,883,620	1,972,246	24,190,346
GSD1 Fuel Revenues .00000	373,594	510,327	431,606	383,199	490,170	583,747	654,512	512,464	653,264	507,189	397,069	702,132	6,199,273
Non-Fuel Revenues	757,124	757,498	726,200	691,970	754,363	1,011,195	1,135,383	1,087,243	1,064,935	957,448	587,648	914,242	10,445,249
Total Sales Revenue	2,907,631	2,888,760	2,787,994	2,575,158	2,864,881	3,691,745	4,231,153	4,349,967	4,333,595	3,747,047	2,868,337	3,588,620	40,834,868
<b>KWH Sales:</b>													
RS<	9,985,925	9,813,349	9,668,709	9,110,895	9,287,694	10,812,206	11,612,551	11,385,936	11,110,037	10,211,185	9,054,682	9,486,687	121,539,846
RS>	5,199,900	4,268,424	3,748,883	2,811,311	3,469,896	6,916,120	9,492,886	8,325,447	7,588,496	5,033,913	3,160,917	4,294,145	64,310,328
GS	2,174,763	2,045,110	2,125,358	2,009,836	2,195,681	2,729,755	3,081,556	2,962,451	2,680,311	2,678,012	2,158,459	2,042,884	28,884,176
GSD	6,452,947	5,752,946	6,364,582	6,265,512	6,790,904	7,909,200	8,746,730	8,128,755	7,749,007	7,546,260	6,525,751	6,005,711	84,238,305
GSLD	2,196,520	1,894,760	2,089,960	1,978,600	2,159,060	2,219,480	2,479,300	2,189,040	2,296,040	2,148,360	2,004,620	2,009,100	25,664,840
GSLD1	7,350,000	7,190,000	6,480,000	5,450,000	8,030,000	8,730,000	8,480,000	7,130,000	6,080,000	6,200,000	5,180,000	8,000,000	84,300,000
OL	117,845	121,337	122,760	117,363	117,345	119,440	117,993	118,015	105,712	118,614	118,093	118,600	1,413,117
SL,CSL	98,014	93,282	93,265	93,227	93,227	93,227	93,572	93,572	93,938	93,938	93,938	93,897	1,127,097
Total KWH Sales	33,575,914	31,179,208	30,693,517	27,836,744	32,143,787	39,529,428	44,104,588	40,333,216	37,703,541	34,030,282	28,296,460	32,051,024	411,477,709
<b>True-up Calculation (Excl. GSD1):</b>													
Fuel Revenues	1,776,913	1,620,935	1,630,188	1,499,989	1,620,328	2,096,803	2,441,258	2,750,260	2,615,396	2,282,410	1,883,620	1,972,246	24,190,346
True-up Provision - collect/(refund)	(78,692)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(944,205)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	1,855,605	1,699,618	1,708,871	1,578,672	1,699,011	2,175,486	2,519,941	2,828,943	2,694,079	2,361,093	1,962,303	2,050,929	25,134,551
Net Purchased Power and Other Fuel Costs	2,031,658	1,527,347	1,455,522	1,436,887	1,843,434	2,116,200	2,650,045	2,787,127	2,434,682	1,948,111	1,913,362	1,809,242	23,953,617
True-up Provision for the Period	(176,053)	172,271	253,349	141,785	(144,423)	59,286	(130,104)	41,816	259,397	412,982	48,941	241,687	1,180,934
Interest Provision for the Period	2,743	1,900	2,085	2,270	2,017	1,624	1,399	1,152	1,968	2,955	1,948	949	23,010
Beginning of Period True-up and Interest Provision	944,205	692,203	787,691	964,442	1,029,814	808,725	790,952	583,564	547,849	730,531	1,067,785	1,039,991	944,205
True-up Collected or (Refunded)	(78,692)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(944,205)
End of Period, Net True-up and Int. Prov.	692,203	787,691	964,442	1,029,814	808,725	790,952	583,564	547,849	730,531	1,067,785	1,039,991	1,203,944	1,203,944
Beginning True-up Amount	944,205	692,203	787,691	964,442	1,029,814	808,725	790,952	583,564	547,849	730,531	1,067,785	1,039,991	1,039,991
Ending True-up Amount Before Interest	689,460	785,791	962,357	1,027,544	806,708	789,328	582,165	546,697	728,563	1,064,830	1,038,043	1,202,995	1,202,995
Total Beginning and Ending True-up	1,633,665	1,477,994	1,750,048	1,991,986	1,836,522	1,598,052	1,373,117	1,130,261	1,276,412	1,795,361	2,105,828	2,242,986	

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION**  
**ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2008 - DECEMBER 2008**  
**BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED**

Schedule E1-B

**MARIANNA DIVISION**

	ACTUAL JANUARY 2008	ACTUAL FEBRUARY 2008	ACTUAL MARCH 2008	ACTUAL APRIL 2008	ACTUAL MAY 2008	ACTUAL JUNE 2008	Estimated JULY 2008	Estimated AUGUST 2008	Estimated SEPTEMBER 2008	Estimated OCTOBER 2008	Estimated NOVEMBER 2008	Estimated DECEMBER 2008	Total
Total System Sales - KWH	29,076,468	26,057,710	24,904,175	21,722,391	23,102,734	30,096,161	35,688,693	30,285,901	31,411,866	27,542,504	19,706,331	24,267,406	323,862,340
Total System Purchases - KWH	32,779,601	25,776,243	24,533,144	23,776,510	29,474,515	32,993,787	38,268,986	32,475,572	33,682,944	29,533,827	21,131,099	26,021,939	350,448,166
System Billing Demand - KW	65,464	64,678	65,153	65,306	64,906	64,803	79,206	79,822	74,287	64,714	61,533	82,275	832,127
Peak Billing Demand-KW	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	97,944	1,175,328
Purchased Power Rates:													
Energy/Environmental - \$/KWH	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	0.04219	
Demand and Non-Fuel:													
Capacity Charge - \$/KWH	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	7.80000	
Transmission and Interconnection - \$/KWH	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	2.16940	
Distribution Charge	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	
Purchased Power Costs:													
Base Fuel Costs	1,382,868	1,087,419	1,034,976	1,003,056	1,243,437	1,391,904	1,614,448	1,370,042	1,420,978	1,245,939	891,455	1,097,784	14,784,306
Subtotal Fuel Costs	1,382,868	1,087,419	1,034,976	1,003,056	1,243,437	1,391,904	1,614,448	1,370,042	1,420,978	1,245,939	891,455	1,097,784	14,784,306
Demand and Non-Fuel Costs:													
Capacity Charge	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	763,963	9,167,556
Transmission and Interconnection	142,019	140,314	141,342	141,676	140,807	140,584	171,829	173,166	161,115	140,391	133,490	178,487	1,805,220
Distribution Facilities Charge (incl. FERC W charge)	80,696	80,919	80,600	80,541	72,130	79,093	81,300	81,300	81,300	81,300	81,300	81,300	961,779
Meter Reading and Processing Charge	775	775	775	775	775	775	775	775	775	775	775	775	9,300
Subtotal Demand & Non-Fuel Costs	987,453	985,971	986,680	986,955	977,675	984,415	1,017,867	1,019,204	1,007,153	986,429	979,528	1,024,525	11,943,855
Total System Purchased Power Costs	2,370,321	2,073,390	2,021,656	1,990,011	2,221,112	2,376,319	2,632,315	2,389,246	2,428,131	2,232,368	1,870,983	2,122,309	26,728,161
Special Costs	4,401	672	4,223	381	2,563	4,073							16,313
Total Costs and Charges	2,374,722	2,074,062	2,025,879	1,990,392	2,223,675	2,380,392	2,632,315	2,389,246	2,428,131	2,232,368	1,870,983	2,122,309	26,744,474
Sales Revenues - Fuel Adjustment Revenues:													
Residential< .07604 .08805	628,654	612,744	594,143	542,540	542,529	621,000	886,591	885,157	928,017	776,453	571,778	711,240	8,300,846
Residential> .08603 .09804	526,461	408,543	288,839	150,519	181,363	443,402	359,564	332,147	333,415	333,820	220,767	263,933	3,842,773
Commercial, Small .07834 .08939	189,368	179,475	172,289	156,564	167,806	215,375	245,648	237,853	246,696	216,307	154,765	190,586	2,372,732
Commercial, Large .07478 .08516	532,713	484,423	511,013	471,393	505,400	621,353	717,954	693,825	719,620	630,976	451,456	555,946	6,896,072
Industrial .07146 .08122	336,493	288,491	303,920	292,038	322,367	376,712	467,872	451,278	468,056	410,400	293,636	361,599	4,372,862
Outside Lighting Private .06093 .06865	21,142	21,134	21,523	21,534	21,351	21,439	26,803	25,628	26,580	23,306	16,675	20,535	267,650
Street Lighting-Public .06142 .06905	5,803	5,800	5,812	5,801	5,801	5,801	7,731	7,376	7,650	6,708	4,799	5,910	74,992
Total Fuel Revenues	2,240,634	2,000,610	1,897,539	1,640,389	1,746,617	2,305,082	2,712,163	2,633,264	2,730,034	2,397,970	1,713,876	2,109,749	26,127,927
Non-Fuel Revenues	845,469	796,675	757,834	690,390	730,401	815,018	1,014,537	600,736	609,766	582,530	540,124	585,251	8,548,931
Total Sales Revenue	3,086,103	2,797,285	2,655,373	2,330,779	2,477,018	3,120,100	3,726,700	3,234,000	3,339,800	2,980,500	2,254,000	2,675,000	34,676,858
KWH Sales:													
Residential< RS	8,268,351	8,060,890	7,812,901	7,134,434	7,136,102	8,165,909	11,859,530	10,053,321	10,540,111	8,818,705	6,494,064	8,078,030	102,222,348
Residential> RS	6,118,930	4,748,390	3,357,103	1,749,452	2,107,940	5,153,547	4,179,522	3,387,910	3,400,836	3,404,975	2,251,832	2,692,124	42,552,561
Commercial, Small CS	2,414,497	2,290,863	2,199,151	1,998,436	2,142,024	2,749,118	3,135,670	2,660,971	2,759,901	2,419,932	1,731,432	2,132,176	28,634,171
Commercial, Large GSD	7,124,103	6,478,329	6,833,908	6,304,049	6,758,836	8,309,519	9,600,881	8,147,436	8,450,340	7,409,414	5,301,347	6,528,356	87,246,518
Industrial GSLD	4,708,928	4,037,188	4,253,092	4,086,808	4,511,252	5,271,760	6,547,315	5,556,139	5,762,704	5,052,846	3,615,250	4,452,008	57,855,290
Outside Lighting-Private OL,OL-2	347,165	347,618	353,385	354,770	352,128	351,856	439,902	373,307	387,185	339,491	242,902	299,122	4,188,831
Street Lighting-Public SL-1, 2, 3	94,494	94,432	94,635	94,442	94,452	94,452	125,873	106,817	110,789	97,141	69,504	85,590	1,162,621
Total KWH Sales	29,076,468	26,057,710	24,904,175	21,722,391	23,102,734	30,096,161	35,688,693	30,285,901	31,411,866	27,542,504	19,706,331	24,267,406	323,862,340
True-up Calculation:													to Date
Fuel Revenues	2,240,634	2,000,610	1,897,539	1,640,389	1,746,617	2,305,082	2,712,163	2,633,264	2,730,034	2,397,970	1,713,876	2,109,749	26,127,927
True-up Provision for the Period - collect/(refund)	(36,533)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(438,363)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
Fuel Revenue	2,277,167	2,037,140	1,934,069	1,676,919	1,783,147	2,341,612	2,748,693	2,669,794	2,766,564	2,434,500	1,750,406	2,146,279	26,566,290
Total Purchased Power Costs	2,374,722	2,074,062	2,025,879	1,990,392	2,223,675	2,380,392	2,632,315	2,389,246	2,428,131	2,232,368	1,870,983	2,122,309	26,744,474
True-up Provision for the Period	(97,555)	(36,922)	(91,810)	(313,473)	(440,528)	(38,780)	116,378	280,548	338,433	202,132	(120,577)	23,970	(178,184)
Interest Provision for the Period	1,247	691	402	(160)	(1,063)	(1,547)	(3,333)	(2,723)	(1,474)	(404)	(377)	(732)	(9,473)
True-up and Interest Provision													
Beginning of Period	438,363	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(723,803)	(482,508)	(182,079)	(16,881)	(174,365)	438,363
True-up Collected or (Refunded)	(36,533)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(36,530)	(438,363)
End of Period, Net True-up	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(723,803)	(482,508)	(182,079)	(16,881)	(174,365)	(187,657)	(187,657)
10% Rule - Interest Provision:													-0.70%
Beginning True-up Amount	438,363	305,522	232,761	104,823	(245,340)	(723,461)	(800,318)	(723,803)	(482,508)	(182,079)	(16,881)	(174,365)	
Ending True-up Amount Before Interest	304,275	232,070	104,421	(245,180)	(722,398)	(798,771)	(720,470)	(479,785)	(180,605)	(16,477)	(173,988)	(186,925)	
Total Beginning and Ending True-up	742,638	537,592	337,182	(140,357)	(967,738)	(1,522,232)	(1,520,788)	(1,203,588)	(663,113)	(198,556)	(190,869)	(361,290)	
Average True-up Amount	371,319	268,796	168,591	(70,179)	(483,869)	(761,116)	(760,394)	(601,794)	(331,557)	(99,278)	(95,435)	(180,645)	
Average Annual Interest Rate	4.0300%	3.0850%	2.8600%	2.7350%	2.6350%	2.4400%	5.2600%	5.4300%	5.3350%	4.8850%	4.7350%	4.8650%	
Monthly Average Interest Rate	0.3358%	0.2571%	0.2383%	0.2279%	0.2196%	0.2033%	0.4383%	0.4525%	0.4446%	0.4071%	0.3946%	0.4054%	
Interest Provision	1,247	691	402	(160)	(1,063)	(1,547)	(3,333)	(2,723)	(1,474)	(404)	(377)	(732)	

Exhibit No. \_\_\_\_\_  
DOCKET NO. 090001-EI  
Florida Public Utilities Company  
(AML-1)  
Page 3 of 4

**FLORIDA PUBLIC UTILITIES COMPANY**  
**CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION-EXCLUDING GSLD1**  
**ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2008 THROUGH DECEMBER 2008**  
**BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED**  
**(EXCLUDES LINE LOSS, EXCLUDES TAXES)**

Schedule E-1b

**FERNANDINA BEACH**

	ACTUAL Jan 2008	ACTUAL Feb 2008	ACTUAL Mar 2008	ACTUAL Apr 2008	ACTUAL May 2008	ACTUAL Jun 2008	Estimated Jul 2008	Estimated Aug 2008	Estimated Sep 2008	Estimated Oct 2008	Estimated Nov 2008	Estimated Dec 2008	Total
<b>Total System Sales - KWH</b>	33,575,914	31,179,208	30,932,151	27,836,744	32,143,787	39,529,428	49,231,900	41,778,847	43,332,095	37,994,384	27,184,524	33,476,445	428,195,427
CCA Purchases - KWH	607,742	1,294,438	358,788	712,086	712,333	108,839	700,000	700,000	700,000	700,000	700,000	700,000	8,003,226
JEA Purchases - KWH	36,331,521	29,775,374	30,371,342	28,813,376	37,723,536	44,196,510	51,146,114	43,297,304	44,933,029	39,311,886	27,928,022	34,554,044	448,382,058
System Billing Demand - KW	88,659	77,011	59,808	59,315	75,533	87,091	95,332	96,180	83,965	72,745	76,868	78,519	951,026
DEMAND-KW-(network load)	115,038	101,576	84,651	86,698	93,788	104,359	119,332	120,180	107,965	96,745	100,868	102,519	1,233,720
<b>Purchased Power Rates:</b>													
CCA Fuel Costs - \$/KWH	0.0408	0.04075	0.04075	0.04075	0.04075	0.04075	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598	0.05598
Base Fuel Costs - \$/KWH	0.04014	0.04014	0.04014	0.04014	0.04014	0.04014	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514	0.05514
Energy Charge - \$/KWH	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300	0.00300
<b>Demand and Non-Fuel:</b>													
Demand Charge - \$/KW	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
Customer Charge - \$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transmission Charge \$/KW	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000	1.51000
<b>Purchased Power Costs:</b>													
CCA Fuel Costs	24,979	52,739	14,620	29,383	29,028	4,435	39,186	39,186	39,186	39,186	39,186	39,186	390,300
JEA Base Fuel Costs	1,481,610	1,195,183	1,219,106	1,156,569	1,514,223	1,774,408	2,820,197	2,387,413	2,477,607	2,167,657	1,539,951	1,905,310	21,638,874
JEA Fuel Adjustment	98,031	89,326	91,114	86,440	113,170	132,590	153,438	129,892	134,799	117,936	83,784	103,662	1,334,182
Subtotal Fuel Costs	1,604,620	1,337,248	1,324,840	1,272,392	1,656,421	1,911,073	3,012,821	2,556,491	2,651,592	2,324,779	1,662,921	2,048,158	23,363,356
<b>Demand and Non-Fuel Costs:</b>													
Demand Charge	620,613	539,077	418,656	415,205	528,731	609,637	667,322	673,258	587,758	509,214	538,073	549,633	6,657,177
Customer Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge	173,708	153,380	127,822	130,913	141,620	157,582	180,191	181,472	163,027	146,085	152,311	154,804	1,862,915
Subtotal Demand & Non-Fuel Costs	794,321	692,457	546,478	546,118	670,351	767,219	847,513	854,730	750,785	655,299	690,384	704,437	8,520,092
<b>Total System Purchased Power Costs</b>	<b>2,398,941</b>	<b>2,029,705</b>	<b>1,871,318</b>	<b>1,818,510</b>	<b>2,326,772</b>	<b>2,678,292</b>	<b>3,860,334</b>	<b>3,411,221</b>	<b>3,402,377</b>	<b>2,980,078</b>	<b>2,353,305</b>	<b>2,752,595</b>	<b>31,883,448</b>
<b>Less Direct Billing To GSD1 Class:</b>													
Demand	47,269	79,731	143,842	141,339	133,735	195,890	106,667	84,037	79,073	69,021	118,388	94,354	1,293,346
Commodity	326,325	430,596	287,764	241,860	356,435	387,857	920,031	780,681	809,722	709,922	507,809	625,450	6,384,452
<b>Net Purchased Power Costs</b>	<b>2,025,347</b>	<b>1,519,378</b>	<b>1,439,712</b>	<b>1,435,311</b>	<b>1,836,602</b>	<b>2,094,545</b>	<b>2,833,636</b>	<b>2,546,503</b>	<b>2,513,582</b>	<b>2,201,135</b>	<b>1,727,108</b>	<b>2,032,791</b>	<b>24,205,650</b>
<b>Special Costs</b>	<b>6,311</b>	<b>7,969</b>	<b>15,810</b>	<b>1,576</b>	<b>6,832</b>	<b>21,655</b>							<b>60,153</b>
<b>Total Costs and Charges</b>	<b>2,031,658</b>	<b>1,527,347</b>	<b>1,455,522</b>	<b>1,436,887</b>	<b>1,843,434</b>	<b>2,116,200</b>	<b>2,833,636</b>	<b>2,546,503</b>	<b>2,513,582</b>	<b>2,201,135</b>	<b>1,727,108</b>	<b>2,032,791</b>	<b>24,265,803</b>
<b>Sales Revenues - Fuel Adjustment Revenues:</b>													
RS<	661,364	649,960	640,381	603,470	615,154	716,116	1,065,168	966,391	1,051,348	934,532	658,420	722,138	9,284,442
RS>	396,363	325,362	285,759	214,292	264,493	527,182	267,150	430,827	391,783	329,271	247,074	403,644	4,083,400
GS	147,988	139,192	144,654	136,792	149,440	185,790	202,296	207,314	215,021	188,535	134,894	166,116	2,018,032
GSD	416,744	372,579	412,193	405,775	439,802	512,227	550,010	564,647	585,639	513,499	367,403	452,439	5,692,957
GSLD	143,396	123,696	136,438	129,169	140,950	144,895	168,522	172,964	179,395	157,297	112,544	138,592	1,747,858
OL	5,891	5,522	6,139	5,869	5,868	5,972	6,912	7,129	7,394	6,484	4,639	5,713	73,532
SL,CSL	5,167	4,624	4,624	4,624	4,621	4,621	4,372	4,588	4,759	4,173	2,986	3,677	52,834
<b>Total Fuel Revenues (Excl. GSD1)</b>	<b>1,776,913</b>	<b>1,620,935</b>	<b>1,630,188</b>	<b>1,499,989</b>	<b>1,620,328</b>	<b>2,096,803</b>	<b>2,264,430</b>	<b>2,353,860</b>	<b>2,435,339</b>	<b>2,133,791</b>	<b>1,527,960</b>	<b>1,892,519</b>	<b>22,853,055</b>
GSD1 Fuel Revenues	373,594	510,327	431,606	383,199	490,170	583,747	1,026,698	864,718	888,795	778,943	626,197	719,804	7,677,798
Non-Fuel Revenues	757,124	757,498	726,200	691,970	754,363	1,011,195	489,472	54,022	60,666	107,366	125,743	110,477	5,646,096
<b>Total Sales Revenue</b>	<b>2,907,631</b>	<b>2,888,760</b>	<b>2,787,994</b>	<b>2,575,158</b>	<b>2,864,861</b>	<b>3,691,745</b>	<b>3,780,600</b>	<b>3,272,600</b>	<b>3,384,800</b>	<b>3,020,100</b>	<b>2,279,900</b>	<b>2,722,800</b>	<b>36,178,949</b>
<b>KWH Sales:</b>													
RS<	9,985,925	9,813,349	9,668,709	9,110,895	9,287,684	10,812,206	16,082,863	11,898,703	12,944,743	11,506,438	8,106,809	8,891,339	128,109,663
RS>	5,199,900	4,268,424	3,748,883	2,811,311	3,469,886	6,916,120	3,504,521	4,723,412	4,295,347	3,609,992	2,708,814	4,427,586	49,684,196
GS	2,174,763	2,045,110	2,125,358	2,009,836	2,195,681	2,729,755	2,972,318	2,522,349	2,616,124	2,293,866	1,641,234	2,021,101	27,347,495
GSD	6,452,947	5,752,946	6,364,582	6,265,512	6,790,904	7,909,200	8,493,050	7,207,316	7,475,268	6,554,454	4,689,633	5,775,059	79,730,871
GSLD	2,196,520	1,894,760	2,089,960	1,978,600	2,159,060	2,219,480	2,581,531	2,190,721	2,272,168	1,992,279	1,425,451	1,755,375	24,755,905
GSD1	7,350,000	7,190,000	6,480,000	5,450,000	8,030,000	8,730,000	15,371,211	13,044,215	13,529,170	11,862,627	8,487,567	10,452,034	115,976,824
OL	117,845	121,337	122,760	117,363	117,345	119,440	138,208	117,285	121,646	106,661	76,315	93,978	1,370,183
SL,CSL	98,014	93,282	93,265	93,227	93,227	93,227	88,198	74,846	77,629	68,067	48,701	59,973	981,656
<b>Total KWH Sales</b>	<b>33,575,914</b>	<b>31,179,208</b>	<b>30,693,517</b>	<b>27,836,744</b>	<b>32,143,787</b>	<b>39,529,428</b>	<b>49,231,900</b>	<b>41,778,847</b>	<b>43,332,095</b>	<b>37,994,384</b>	<b>27,184,524</b>	<b>33,476,445</b>	<b>427,956,793</b>
<b>True-up Calculation (Excl. GSD1):</b>													
Fuel Revenues	1,776,913	1,620,935	1,630,188	1,499,989	1,620,328	2,096,803	2,264,430	2,353,860	2,435,339	2,133,791	1,527,960	1,892,519	22,853,055
True-up Provision - collect/(refund)	(78,692)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(944,205)
Gross Receipts Tax Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Fuel Revenue</b>	<b>1,855,605</b>	<b>1,699,618</b>	<b>1,708,871</b>	<b>1,578,672</b>	<b>1,699,011</b>	<b>2,175,486</b>	<b>2,343,113</b>	<b>2,432,543</b>	<b>2,514,022</b>	<b>2,212,474</b>	<b>1,606,643</b>	<b>1,971,202</b>	<b>23,797,260</b>
<b>Net Purchased Power and Other Fuel Costs</b>	<b>2,031,658</b>	<b>1,527,347</b>	<b>1,455,522</b>	<b>1,436,887</b>	<b>1,843,434</b>	<b>2,116,200</b>	<b>2,833,636</b>	<b>2,546,503</b>	<b>2,513,582</b>	<b>2,201,135</b>	<b>1,727,108</b>	<b>2,032,791</b>	<b>24,265,803</b>
True-up Provision for the Period	(176,053)	(172,271)	(145,349)	(141,785)	(144,423)	(144,423)	(144,423)	(144,423)	(144,423)	(144,423)	(144,423)	(144,423)	(1,589,543)
Interest Provision for the Period	2,743	1,900	2,085	2,270	2,017	1,624	2,219	578	(32)	(326)	(843)	(1,557)	12,678
Beginning of Period True-up and Interest Provision	944,205	692,203	787,691	964,442	1,029,814	808,725	790,952	223,965	31,900	(46,376)	(114,046)	(314,036)	944,205
True-up Collected or (Refunded)	(78,692)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(78,683)	(944,205)
End of Period, Net True-up and Int. Prov.	692,203	787,691	964,442	1,029,814	808,725	790,952	223,965	31,900	(46,376)	(114,046)	(314,036)	(455,865)	(455,865)
Beginning True-up Amount	944,205	692,203	787,691	964,442	1,029,814	808,725	790,952	223,965	31,900	(46,376)	(114,046)	(314,036)	(455,865)
Ending True-up Amount Before Interest	889,460	785,791	962,357	1,027,544	806,708	789,328	221,746	31,32					