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GENERAL COUNSEL  
PATRICK L. "BOOTER" IMHOF  
(850) 413-6199

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Public Service Commission

March 23, 2009

Cheryl M. Martin, Controller  
Florida Public Utilities Company  
P.O. Box 3395  
West Palm Beach, FL 33402-3395

STAFF'S FIFTH DATA REQUEST

Norman H. Horton, Jr., Esquire  
Post Office Box 15579  
Tallahassee, FL 32317

**Re: Docket No. 080366-GU, Petition for rate increase by Florida Public Utilities Company**

Dear Ms. Martin and Mr. Horton:

By this letter, the Commission staff requests that Florida Public Utilities Company (FPUC) provide responses to the following data requests.

94. Please provide FPUC's witnesses Cox and Camfield's calculation of the Company's proposed amount of accumulated deferred income taxes (ADITs) as well as any references or workpapers associated with their calculation.
95. Please provide FPUC's witnesses Cox and Camfield's calculation of the Company's proposed amount and cost rate of investment tax credits (ITCs) as well as any references or workpapers associated with their calculation.
96. Please provide a copy of the April 1, 2009 Blue Chip Financial Forecast.
97. Please explain FPUC's witnesses Cox and Camfield's reasoning for applying a small size premia to the Company's return on equity (ROE).
98. Please explain how FPUC witnesses Cox and Camfield's proposed small size premia was applied to each of the four capital valuation methods used in their analysis of the appropriate ROE for FPUC. Please include any references or workpapers used by the witnesses in these calculations or in preparation of their testimony regarding the small size premia.

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99. Please explain FPUC's witnesses Cox and Camfield's reasoning for applying a diversifiable risk adjustment to the Company's ROE.
100. Please explain how FPUC's witnesses Cox and Camfield's proposed diversifiable risk adjustment was applied to each of the four capital valuation methods used in their analysis of the appropriate ROE for FPUC. Please include any references or workpapers used by the witnesses in these calculations or in preparation of their testimony regarding the diversifiable risk adjustment.

Please file the original and five copies of the requested information by Monday, April 13, 2009, with Ms. Ann Cole, Commission Clerk, Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida, 32399-0850, and reference this docket. Please feel free to call me at (850) 413-6234 if you have any questions.

Sincerely,



Ralph R. Jaeger  
Senior Attorney

RRJ:th

cc: Office of Commission Clerk  
Office of Public Counsel  
Division of Economic Regulation