

Denver  
Fort Lauderdale  
Jacksonville  
Los Angeles  
Madison  
Miami  
New York  
Orlando  
Tallahassee  
Tampa  
Tysons Corner  
Washington, DC  
West Palm Beach

Suite 1200  
106 East College Avenue  
Tallahassee, FL 32301  
www.akerman.com  
850 224 9634 tel 850 222 0103 fax

RECEIVED-FPSC  
09 MAR 26 PM 12: 25  
COMMISSION  
CLERK

March 26, 2009

Ms. Ann Cole  
Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 070666-GU - Application for Authority to Issue Debt Security During Calendar Year 2008, Pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida City Gas.**

Dear Ms. Cole:

Pursuant to the directions contained in Order No. PSC-07-0955-FOF-GU (Docket No. 070666-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, we enclose an original and three copies of the Consummation Report of Florida City Gas regarding the issuance and sale of securities during the fiscal year ending December 31, 2008.

Thank you for your assistance in connection with this matter.

Sincerely,



**Beth Keating**  
**AKERMAN SENTERFITT**  
106 East College Avenue, Suite 1200  
Tallahassee, FL 32302-1877  
Phone: (850) 224-9634  
Fax: (850) 222-0103

COM \_\_\_\_\_  
ECR \_\_\_\_\_  
GCL \_\_\_\_\_  
OPC \_\_\_\_\_  
RCP \_\_\_\_\_  
SSC \_\_\_\_\_  
SGA \_\_\_\_\_  
ADM \_\_\_\_\_  
CLK \_\_\_\_\_

Enclosures  
cc: Elizabeth Wade

**BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION**

-----  
IN RE: APPLICATION FOR AUTHORITY  
TO ISSUE DEBT SECURITY DURING  
CALENDAR YEAR 2008, PURSUANT TO  
SECTION 366.04, F.S., AND CHAPTER 25-8,  
F.A.C., BY FLORIDA CITY GAS.  
-----

DOCKET NO. 070666-GU  
FILED: March 26, 2009

CONSUMMATION REPORT

Florida Public Service Commission Order No. PSC-07-0955-FOF-GU, issued on November 29, 2007, approved the request of Florida City Gas ("FCG"), a division of Pivotal Utility Holdings, Inc., ("PUHI") to make short-term borrowings not to exceed \$250 million annually from AGL Resources Inc.'s ("AGL Resources") Utility Money Pool, with PUHI's maximum aggregate borrowings for the three operating divisions not to exceed \$800 million annually. In addition, that Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2008 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

**AGL Resources' Utility Money Pool**

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2008 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool for both FCG and PUHI. As reflected in the attachment, the activity was consistent with the limitation set forth above.

## Pivotal Utility Holdings, Inc.

### 2008 Report of Utility Money Pool Fundings (Borrowings)

	Elizabethtown Gas Company, Florida City Gas and Elkton Gas	Florida City Gas
Money Pool Balance, December 31, 2007	41,186,306	1,578,926
January 2008 net funding s/(borrowing)	16,010,361	317,564
February 2008 net funding s/(borrowing)	16,909,439	375,221
March 2008 net funding s/(borrowing)	(29,463,438)	(3,046,578)
Total net funding first quarter 2008	3,456,362	(2,353,793)
Money Pool Balance, March 31, 2008	44,642,668	(774,867)
April 2008 net funding s/(borrowing)	(104,332,794)	(18,052,640)
May 2008 net funding s/(borrowing)	(23,599,612)	1,719,619
June 2008 net funding s/(borrowing)	77,939,231	3,391,808
Total net funding second quarter 2008	(49,993,176)	(12,941,213)
Money Pool Balance, June 30, 2008	(5,350,508)	(13,716,080)
July 2008 net funding s/(borrowing)	(11,775,880)	(1,728,715)
August 2008 net funding s/(borrowing)	(5,650,625)	1,125,330
September 2008 net funding s/(borrowing)	32,534,216	66,360
Total net borrowing third quarter 2008	15,107,710	(537,025)
Money Pool Balance, September 30, 2008	9,757,202	(14,253,105)
October 2008 net funding s/(borrowing)	(21,032,212)	292,972
November 2008 net funding s/(borrowing)	(12,419,657)	(1,438,064)
December 2008 net funding s/(borrowing)	9,065,377	(420,831)
Total net borrowing fourth quarter 2008	(24,386,492)	(1,565,924)
Money Pool Balance, December 31, 2008	(14,629,290)	(15,819,028)