

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

REDACTED

In re: Petition for rate increase by
Progress Energy Florida, Inc.

Docket No. 090079 - EI

PROGRESS ENERGY FLORIDA'S REVISED REQUEST FOR
CONFIDENTIAL CLASSIFICATION FOR CERTAIN SCHEDULES TO PEF'S
MINIMUM FILING REQUIREMENTS

EXHIBIT B

COM _____
ECR 1
GCL _____
OPC _____
RCP _____
SSC _____
SGA _____
ADM _____
CLK _____

DOCUMENT NUMBER-DATE

03026 APR-68

FPSC-COMMISSION CLERK

COST OF CAPITAL - 5 YEAR HISTORY

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt and short-term debt) for the five years through the end of the projected year.	Type of data shown: X Projected Test Year Ended 12/31/2010 X Prior Year Ended 12/31/2009 X Historical Test Year Ended 12/31/2008 Witness: Sullivan
Company: PROGRESS ENERGY FLORIDA INC.		
Docket No. 090079-EI		

(Thousands)

Line No.	Class of Capital	2006		2007		2008		2009		2010	
		% of		% of		% of		% of		% of	
		Amt	Total	Amt	Total	Amt	Total	Amt	Total	Amt	Total
1											
2	Progress Energy Florida										
3	Short-Term Debt	46,794	0.88%	-	0.00%	442,909	5.50%	181,250	2.06%	152,504	1.58%
4	Long-Term Debt	2,556,457	48.02%	3,219,210	51.47%	4,181,894	51.90%	4,182,644	47.56%	4,633,358	48.07%
5	Preferred Stock	33,497	0.63%	33,497	0.54%	33,497	0.42%	33,497	0.38%	33,497	0.35%
6	Common Equity	2,687,281	50.47%	3,001,508	47.99%	3,399,532	42.19%	4,397,390	50.00%	4,819,359	50.00%
7	Total Capital	5,324,029	100.00%	6,254,215	100.00%	8,057,832	100.00%	8,794,781	100.00%	9,638,717	100.00%
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9											
10	Progress Energy Florida (Including Off Balance Sheet Obligations)										
11	Short-Term Debt	46,794	0.76%	-	0.00%	442,909	5.04%	181,250	1.90%	152,504	1.47%
12	Long-Term Debt	2,556,457	41.44%	3,219,210	45.76%	4,181,894	47.56%	4,182,644	43.81%	4,633,358	44.77%
13	Off Balance Sheet Obligation	844,727	13.69%	780,300	11.09%	735,750	8.37%	753,000	7.89%	711,330	6.87%
14	Preferred Stock	33,497	0.54%	33,497	0.48%	33,497	0.38%	33,497	0.35%	33,497	0.32%
15	Common Equity	2,687,281	43.56%	3,001,508	42.67%	3,399,532	38.66%	4,397,390	46.06%	4,819,359	46.56%
16	Total Capital	6,168,756	100.00%	7,034,515	100.00%	8,793,582	100.00%	9,547,781	100.00%	10,350,047	100.00%
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Supporting Schedules:

Recap Schedules:

DOCUMENT NUMBER-DATE
 03026 APR-6 8
 FPSC-COMMISSION CLERK

COST OF CAPITAL - 5 YEAR HISTORY

FLORIDA PUBLIC SERVICE COMMISSION

Explanation:

For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt and short-term debt) for the five years through the end of the projected year.

Type of data shown:

- x Projected Test Year Ended 12/31/2010
- x Prior Year Ended 12/31/2009
- x Historical Test Year Ended 12/31/2008
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(Thousands)

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		% of		% of		% of		% of		% of	
		Amt	Total	Amt	Total	Amt	Total	Amt	Total	Amt	Total
1											
2	Progress Energy, Inc.										
3	Short-Term Debt	-	0.00%	201,412	1.10%	1,050,033	5.12%				
4	Long-Term Debt	9,159,161	52.23%	9,614,493	52.45%	10,658,447	51.95%				
5	Preferred Stock	92,831	0.53%	92,831	0.51%	92,831	0.45%				
6	Common Equity	8,285,862	47.25%	8,421,635	45.94%	8,714,303	42.48%				
7	Total Capital	17,537,854	100.00%	18,330,370	100.00%	20,515,614	100.00%				
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9											
10	Progress Energy, Inc. (Including Off Balance Sheet Obligations)										
11	Short-Term Debt	-	0.00%	201,412	1.04%	1,050,033	4.88%				
12	Long-Term Debt	9,159,161	49.01%	9,614,493	49.68%	10,658,447	49.56%				
13	Off Balance Sheet Obligation	1,149,056	6.15%	1,024,200	5.29%	991,980	4.61%				
14	Preferred Stock	92,831	0.50%	92,831	0.48%	92,831	0.43%				
15	Common Equity	8,285,862	44.34%	8,421,635	43.51%	8,714,303	40.52%				
16	Total Capital	18,686,909	100.00%	19,354,570	100.00%	21,507,594	100.00%				
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1											
2	Progress Energy Carolinas										
3	Short-Term Debt	-	0.00%	153,664	2.06%	110,000	1.37%				
4	Long-Term Debt	3,669,809	51.55%	3,482,941	46.60%	3,508,435	43.82%				
5	Preferred Stock	59,334	0.83%	59,334	0.79%	59,334	0.74%				
6	Common Equity	3,390,154	47.62%	3,778,572	50.55%	4,328,081	54.06%				
7	Total Capital	7,119,298	100.00%	7,474,511	100.00%	8,005,850	100.00%				
8											
9											
10	Progress Energy Carolinas (including Off Balance Sheet Obligations)										
11	Short-Term Debt	-	0.00%	153,664	1.99%	110,000	1.33%				
12	Long-Term Debt	3,669,809	49.43%	3,482,941	45.13%	3,508,435	42.46%				
13	Off Balance Sheet Obligation	304,329	4.10%	243,800	3.16%	256,230	3.10%				
14	Preferred Stock	59,334	0.80%	59,334	0.77%	59,334	0.72%				
15	Common Equity	3,390,154	45.67%	3,778,572	48.96%	4,328,081	52.38%				
16	Total Capital	7,423,626	100.00%	7,718,311	100.00%	8,262,080	100.00%				
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2	Non-Regulated Operations										
3	Short-Term Debt	150,200	3.22%	317,483	6.76%	195,522	3.88%				
4	Long-Term Debt	804,394	17.22%	769,370	16.39%	724,278	14.37%				
5	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
6	Common Equity	3,716,939	79.57%	3,607,086	76.85%	4,120,170	81.75%				
7	Total Capital	4,671,533	100.00%	4,693,940	100.00%	5,039,971	100.00%				
8											
9											
10	Holding Company										
11	Short-Term Debt	-	0.00%	201,412	1.80%	569,400	4.76%				
12	Long-Term Debt	2,551,279	23.54%	2,565,475	22.93%	2,666,092	22.31%				
13	Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
14	Common Equity	8,285,778	76.46%	8,421,719	75.27%	8,714,303	72.92%				
15	Total Capital	10,837,056	100.00%	11,188,606	100.00%	11,949,795	100.00%				
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