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Ms. Ann Cole Office of the Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

# Re: Docket No. 090004-GU – Natural Gas Conservation Cost Recovery Clause

May 1, 2009

Dear Ms. Cole:

Enclosed for filing in the above referenced Docket, please find an original and 15 copies of Florida City Gas's Petition and the Direct Testimony and Exhibits of Ms. Carolyn Bermudez.

Your assistance in this matter is greatly appreciated.

Sincerely,

COM 1 R P SSC 36 4 ALM CLK

{TL190916;1}Enclosures

Beth Recting

Beth Keating AKERMAN SENTERFITT 106 East College Avenue, Suite 1200 Tallahassee, FL 32302-1877 Phone: (850) 224-9634 Fax: (850) 222-0103

DOCUMENT NUMBER-DATE

04099 MAY-18

FPSC-COMMISSION CLERK

# BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Natural Gas Conservation Cost Recovery Clause

DOCKET NO. 090004-GU Filed: May 1, 2009

# PETITION OF FLORIDA CITY GAS FOR APPROVAL OF TRUE-UP

Florida City Gas hereby petitions the Commission for Approval of the Company's conservation cost recovery true-up for the months January 2008 through December 2008. In support thereof, the Company says:

1. The final true-up amount (Adjusted Net True-Up) for the months January 2008 through December 2008, is an under-recovery of \$189,286, including interest.

2. The Company's calculation of the true-up amount is consistent with the

Commission's methodology, and supported by the Direct Testimony of Carolyn Bermudez and Schedules CT-1, CT-2 and CT-3.

WHEREFORE, Florida City Gas requests that its true-up for the months January 2008 through December 2008, be approved.

Kellen

Akerman Senterfitt Attorneys at Law 106 East College Avenue Highpoint Center, 12<sup>th</sup> Floor Tallahassee, FL 32301 (850)224-9634

04099 MAY-18

{TL190913;1}

FPSC-COMMISSION CLERK

# CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Petition of Florida City Gas supported by the Direct Testimony and Exhibits of Carolyn Bermudez, has been furnished by U.S. Mail to the following parties of record this <u>1<sup>st</sup></u> day of May, 2009:

Florida Public Utilities Company	MacFarlane Ferguson Law Firm
Marc Seagrave	Ansley Watson, Jr.
P.O. Box 3395	P.O. Box 1531
West Palm Beach, FL 33402-3395	Tampa, FL 33601-1531
Messer Law Firm	Office of Public Counsel
Norman H. Horton, Jr.	J.R. Kelly/Patricia Christensen
P.O Box 15579	c/o The Florida Legislature
Tallahassee, FL 32317	111 West Madison Street
	Room 812
	Tallahassee, FL 32399-1400
Peoples Gas System	St. Joe Natural Gas Company, Inc.
Paula Brown	Mr. Stuart L. Shoaf
P.O. Box 111	P.O. Box 549
Tampa, FL 33601-0111	Port St. Joe, FL 32457-0549
TECO Energy, Inc.	AGL Resources Inc.
Matthew Costa	Elizabeth Wade/David Weaver
P.O. Box 111	Ten Peachtree Place
Tampa, FL 33601-0111	Location 1470
	Atlanta, GA 30309
Florida City Gas	Katherine Fleming
Melvin Williams	Florida Public Service Commission
955 East 25 <sup>th</sup> Street	2540 Shumard Oak Boulevard
Hialeah, FL 33013-3498	Tallahassee, FL 32399
Florida Division of Chesapeake	Indiantown Gas Company
Utilities Corporation	Brian J. Powers
Thomas A. Geoffroy	P.O. Box 8
P.O. Box 960	Indiantown, FL 34956-0008
Winter Haven, FL 33882-0960	

Sebring Gas System, Inc. Jerry H. Melendy, Jr. 3515 U.S. Highway 27 South Sebring, FL 33870 Robert Scheffel Wright/ John T. LaVia 225 South Adams Street, Suit 200 Tallahassee, FL 32301

Kett Fealer

Beth Keating Akerman Senterfitt Attorneys at Law 106 East College Avenue Highpoint Center, 12<sup>th</sup> Floor Tallahassee, FL 32301 (850)224-9634

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		DIRECT TESTIMONY OF CAROLYN BERMUDEZ
3		ON BEHALF OF
4		FLORIDA CITY GAS
5		DOCKET NO. 090004-GU
6		MAY 1, 2009
7		
8	Q.	Please state your name, business address, by whom you are
9		employed, and in what capacity.
10		
11	Α.	My name is Carolyn Bermudez and my business address is 955 East 25th
12	Street,	Hialeah, Florida 33013-3498. I am employed by Florida City Gas as
13	Directo	or, Strategic Business & Financial Planning.
14		
15	Q.	Are you familiar with the energy conservation programs of Florida
16		City Gas?
17		
18	Α.	Yes, I am.
19		
20	Q.	Are you familiar with the costs that have been incurred and that are
21		projected to be incurred by Florida City Gas in implementing its
22		energy conservation programs?
23		
24	Α.	Yes, I am.
25		
	{TL190911;1}	DOCUMENT NUMBER-DATE
		04099 MAY-18

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POCO-COMMISSION OF FRE

1	Q.	What is the purpose of your testimony in this docket?
2	Α.	To submit the recoverable costs incurred during the period ending
3		December 31, 2008, and to identify the final true-up amount related to that
4		period.
5		
6	Q.	Has Florida City Gas prepared schedules which show the
7		expenditures associated with its energy conservation programs for
8		the period you have mentioned?
9		
10	A.	Yes. I have prepared and filed together with this testimony Exhibit CB-1
11		consisting of Schedules CT-1, CT-2 and CT-3.
12		
13	Q.	What amount did Florida City Gas spend on conservation programs
14		during this period?
15		
16	Α.	\$2,678,650.
17		
18	Q.	What is the final true-up amount associated with the period
19		ending December 31, 2008?
20		
21	A.	An under-recovery of \$189,286.
22		
23	Q.	Does this conclude your testimony?
24		
25	Α.	Yes, it does.

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SCHEDULE CT-1

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Florida City Gas DOCKET NO. 090004-GU Exhibit CB-1 Page 1 of 10

#### ADJUSTED NET TRUE UP JANUARY 2008 THROUGH DECEMBER 2008

END OF PERIOD NET TRUE-UP

PRINCIPLE	1,093,286	
INTEREST	9,084	1,102,370

LESS PROJECTED TRUE-UP

PRINCIPLE	904,867	
INTEREST	8,217	913,084

ADJUSTED NET TRUE-UP

189,286

() REFLECTS OVER-RECOVERY

# SCHEDULE CT-2 PAGE 1 OF 4

Florida City Gas DOCKET NO. 090004-GU Exhibit CB-2 Page 2 of 10

#### ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS ACTUAL VERSUS ESTIMATED JANUARY 2008 THROUGH DECEMBER 2008

	ACTUAL	PROJECTED ***	DIFFERENCE
CAPITAL INVESTMENT	-		-
PAYROLL & BENEFITS	675,026	680,053	(5,027)
MATERIALS & SUPPLIES	-	-	-
ADVERTISING	689,237	729,238	(40,001)
INCENTIVES	998,531	925,596	72,935
OUTSIDE SERVICES	-	33,984	(33,984)
VEHICLES	59,197	61,063	(1,866)

OTHER	256,659	1,074	255,585
SUB-TOTAL	2,678,650	2,431,008	247,642
PROGRAM REVENUES			
TOTAL PROGRAM COSTS	2,678,650	2,431,008	247,642
PAYROLL ADJUSTMENTS	-	-	-
AMOUNTS INCLUDED IN RATE BASE	-	-	-
CONSERVATION ADJUSTMENT REVENUES	(1,585,364)	(1,526,141)	(59,223)
ROUNDING ADJUSTMENT	_		
TRUE-UP BEFORE INTEREST	1,093,286	904,867	188,419
INTEREST PROVISION	9,084	8,217	867
END OF PERIOD TRUE-UP	1,102,370	913,084	189,286

() REFLECTS OVER-RECOVERY

\*\*\* Seven months actual and four months projected (Jan-Dec'2008)

CT-2 - Summary

# Florida City Gas DOCKET NO. 090004-GU Exhibit CB - 1 Page 3 of 10

#### ACTUAL CONSERVATION PROGRAM COSTS PER PROGRAM JANUARY 2008 THROUGH DECEMBER 2008

		CAPITAL	PAYROLL &	MATERIALS			OUTSIDE			
PROGRAM NAI	ME	INVESTMENT	BENEFITS	& SUPPLIES	ADVERTISING	INCENTIVES	SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1:	SINGLE FAMILY HOME BUILDER	-	125,355	-	-	111,180	-	8,031	-	244,566
PROGRAM 2:	MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-
PROGRAM 3:	ELECTRIC REPLACEMENT	-	145,736	-	655,007	85,729	-	11,867	-	898,339
PROGRAM 4:	DEALER PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 5:	SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 6:	PROPANE CONVERSION	-	-	-	-	425	-	-	-	425
PROGRAM 7:	WATER HEATER RETENTION	-	70,875	-	-	740,840	-	-	-	811,715
PROGRAM 8:	RESIDENTIAL CUT AND CAP	-	6,138	-	-	800	-	-	-	6,938
PROGRAM 9:	COMM/IND CONVERSION	-	252,341	-	-	59,557	-	33,338	-	345,236
PROGRAM 10:	ALTERNATIVE TECHNOLOGY	-	36,133	-	-		-	2,586	-	38,719
	COMMON COSTS		38,448	<u>-</u>	34,230			3,375	256,659	332,712
TOTAL	TOTAL OF ALL PROGRAMS	_	675,026	-	689,237	998,531		59,197	256,659	2,678,650

### Florida City Gas DOCKET NO. 090004-GU Exhibit CB-4 Page 4 of 10

#### CITY GAS COMPANY OF FLORIDA PROJECTED CONSERVATION COSTS PER PROGRAM JANUARY 2008 THROUGH DECEMBER 2008 SEVEN MONTHS ACTUAL AND FOUR MONTHS ESTIMATED

	CAPITAL	PAYROLL &	MATERIALS			OUTSIDE			
PROGRAM NAME	INVESTMENT	BENEFITS	& SUPPLIES	ADVERTISING	INCENTIVES	SERVICES	VEHICLE	OTHER	TOTAL
PROGRAM 1: SINGLE FAMILY HOME BUILDE	-	111,477	-	-	182,476	-	8,225	-	302,178
PROGRAM 2: MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-
PROGRAM 3: ELECTRIC REPLACEMENT	-	131,485	-	708,518	84,336	33,984	12,992	-	971,315
PROGRAM 4: DEALER PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 5: SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-
PROGRAM 6: PROPANE CONVERSION	-	-	-	-	1,270	-	-	-	1,270
PROGRAM 7: WATER HEATER RETENTION	-	77,772	-	-	604,735	-	-	-	682,507
PROGRAM 8: RESIDENTIAL CUT AND CAP	-	-	-	-	400	-	-	-	400
PROGRAM 9: COMM/IND CONVERSION	-	277,747	-	-	52,379	-	33,559	-	363,685
PROGRAM 10: ALTERNATIVE TECHNOLOGY	-	33,185	-	-	-	-	2,792	-	35,977
COMMON COSTS		48,387		20,720			3,495	1,074	73,676
TOTAL TOTAL OF ALL PROGRAMS	-	680,053	-	729,238	925,596	33,984	61,063	1,074	2,431,008

#### CONSERVATION COSTS PER PROGRAM - VARIANCE ACTUAL VERSUS PROJECTED JANUARY 2008 THROUGH DECEMBER 2008

		CAPITAL	PAYROLL &	MATERIALS			OUTSIDE	JIDE			
PROGRAM NA	ME	INVESTMENT	BENEFITS	& SUPPLIES	ADVERTISING	INCENTIVES	SERVICES	VEHICLE	OTHER	TOTAL	
PROGRAM 1:	SINGLE FAMILY HOME BUILDER	-	13,878	-	-	(71,296)	-	(194)	-	(57,612)	
PROGRAM 2:	MULTI FAMILY HOME BUILDER	-	-	-	-	-	-	-	-	-	
PROGRAM 3:	ELECTRIC REPLACEMENT	-	14,251	-	(53,511)	1,393	(33,984)	(1,125)	-	(72,976)	
PROGRAM 4:	DEALER PROGRAM	-	-	-	-	-	-	-	-	-	
PROGRAM 5:	SCHOOLS PROGRAM	-	-	-	-	-	-	-	-	-	
PROGRAM 6:	PROPANE CONVERSION	-	-	-	-	(845)	-	-	-	(845)	
PROGRAM 7:	WATER HEATER RETENTION	-	(6,897)	-	-	136,105	-	-	-	129,208	
PROGRAM 8:	RESIDENTIAL CUT AND CAP	-	6,138	-	-	400	-	-	-	6,538	
PROGRAM 9:	COMM/IND CONVERSION	-	(25,406)	-	-	7,178	-	(221)	-	(18,449)	
PROGRAM 10:	ALTERNATIVE TECHNOLOGY	-	2,948	-	-	-	-	(206)	-	2,742	
	COMMON COSTS	<u> </u>	(9,939)		13,510			(120)	255,585	259,036	
TOTAL	TOTAL OF ALL PROGRAMS	-	(5,027)	-	(40,001)	72,935	(33,984)	(1,866)	255,585	247,642	

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#### ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION SUMMARY OF EXPENSES BY MONTH JANUARY 2008 THROUGH DECEMBER 2008

EXPENSES:	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
PROGRAM 1:	22,044	14,992	10,981	16,211	31,433	18,509	28,457	13,534	17,807	14,917	23,369	32,312	244,566
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 3:	53,480	125,579	75,912	115,819	48,744	104,426	179,397	(10,450)	50,709	54,553	56,578	43,592	898,339
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	425	-	-	-	-	-	-	-	-	-	-	-	425
PROGRAM 7:	41,100	75,145	42,977	69,892	54,939	55,219	132,744	75,259	81,768	70,381	58,924	53,367	811,715
PROGRAM 8:	-	200	-	-	-	-	200	-	-	1,258	-	5,280	6,938
PROGRAM 9:	20,899	23,194	32,078	25,076	33,954	40,347	26,140	25,239	29,937	27,638	31,681	29,053	345,236
PROGRAM 10:	1,759	1,427	2,356	1,910	1,763	2,046	2,198	1,140	6,657	7,036	5,781	4,646	38,719
COMMON COSTS	2,568	1,780	5,667	3,609	4,859	3,339	3,879	3,591	3,718	38,587	243,806	17,309	332,712
TOTAL	142,275	242,317	169,971	232,517	175,692	223,886	373,015	108,313	190,596	214,370	420,139	185,559	2,678,650
LESS: 2005 Audit Adjustments					<u> </u>	<u> </u>		·	<u> </u>	<u>-</u>			<u> </u>

RECOVERABLE													
CONSERVATION													
EXPENSES	142,275	242,317	169,971	232,517	175,692	223,886	373,015	108,313	190,596	214,370	420,139	185,559	2,678,650

#### Florida City Gas DOCKET NO. 090004-GU Exhibit CB-1

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#### SCHEDULE CT-2

#### PROJECTED CONSERVATION COSTS PER MONTH JANUARY 2008 THROUGH DECEMBER 2008 SEVEN MONTHS ACTUAL AND FOUR MONTHS ESTIMATED

EXPENSES:

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
PROGRAM 1:	22,044	14,992	10,981	16,211	31,433	18,509	28,457	31,421	31,498	32,367	32,176	32,088	302,177
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-		-
PROGRAM 3:	53,480	125,579	75,912	115,819	48,744	104,426	179,398	52,862	52,821	55,378	53,551	53,346	971,316
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	425	-	-	-	-	-	-	167	168	169	170	171	1,270
PROGRAM 7:	41,100	75,145	42,977	69,892	54,939	55,219	132,744	41,588	41,841	42,096	42,353	42,612	682,506
PROGRAM 8:	-	200	-	-	-	-	200	-	-	-	-	-	400
PROGRAM 9:	20,899	23,193	32,078	25,076	33,954	40,347	26,140	29,195	36,522	29,895	37,607	28,779	363,685
PROGRAM 10: COMMON COSTS	1,759 2,568	1,427 1,780	2,356 5,667	1,910 3,609	1,763 4,859	2,046 <u>3,339</u>	2,198 <u>3,879</u>	4,510 9,366	4,459 <u>9,375</u>	4,479 10,062	4,577 <u>9,611</u>	4,493 9,562	35,977 73,677
TOTAL	142,275	242,316	169,971	232,517	175,692	223,886	373,016	169,109	176,684	174,446	180,045	171,051	2,431,008
LESS AMOUNT INCLUDED IN RATE BASE		<u> </u>		<u>-</u>									
RECOVERABLE													

CONSERVATION													
EXPENSES	142,275	242,316	169,971	232,517	175,692	223,886	373,016	169,109	176,684	174,446	180,045	171,051	2,431,008

# Florida City Gas DOCKET NO. 090004-GU Exhibit CB-1 Page 8 of 10 Page 8 of 10 Page 8 of 10

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#### SCHEDULE CT-2

#### SUMMARY OF EXPENSES BY PROGRAM VARIANCE ACTUAL VERSUS PROJECTED JANUARY 2008 THROUGH DECEMBER 2008

EXPENSES:	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
PROGRAM 1:	-	-	-	-	-	-	-	(17,887)	(13,691)	(17,450)	(8,807)	224	(57,611)
PROGRAM 2:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 3:	-	-	-	-	-	-	(1)	(63,312)	(2,112)	(825)	3,027	(9,754)	(72,977)
PROGRAM 4:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 5:	-	-	-	-	-	-	-	-	-	-	-	-	-
PROGRAM 6:	-	-	-	-	-	-	-	(167)	(168)	(169)	(170)	(171)	(845)
PROGRAM 7:	-	-	-	-	-	-	-	33,671	39,927	28,285	16,571	10,755	129,209
PROGRAM 8:	-	-	-	-	-	-	-	-	-	1,258	-	5,280	6,538
PROGRAM 9:	-	1	-	-	-	-	-	(3,956)	(6,585)	(2,257)	(5,926)	274	(18,449)
PROGRAM 10:	-	-	-	-	-	-	-	(3,370)	2,198	2,557	1,204	153	2,742
COMMON COSTS	-	-	-	-	-	-	-	(5,775)	(5,657)	28,525	234,195	7,747	259,035
TOTAL	-	1	-	-	-	-	(1)	(60,796)	13,912	39,924	240,094	14,508	247,642
LESS: 2005 Audit													
Adjustments:				-							-	<u> </u>	<u> </u>
RECOVERABLE													
CONSERVATION											0.40.004	44.500	047.049

CONCERTATION													
EXPENSES	-	1	-	-	-	-	(1)	(60,796)	13,912	39,924	240,094	14,508	247,642

Florida City Gas DOCKET NO. 090004-GU Exhibit CB-1 Page 9 of 10

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#### ENERGY CONSERVATION ADJUSTMENT CALCULATION OF TRUE-UP AND INTEREST PROVISION JANUARY 2008 THROUGH DECEMBER 2008

	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
1 RCS AUDIT FEES	-	-	-	-	-	-	-	-	-	-	-	-	-
2 OTHER PROGRAM REVS	-	-	-	-	-	-	-	-	-	-	-	-	-
3 CONSERV. ADJ REVS	(145,334)	(140,700)	(136,555)	(129,671)	(115,100)	(106,568)	(102,569)	(95,892)	(107,659)	(103,963)	(127,436)	(147,575)	(1,459,022)
4 TOTAL REVENUES	(145,334)	(140,700)	(136,555)	(129,671)	(115,100)	(106,568)	(102,569)	(95,892)	(107,659)	(103,963)	(127,436)	(147,575)	(1,459,022)
5 PRIOR PERIOD TRUE UP NOT													
APPLICABLE TO THIS PERIOD	(10,529)	(10,529)	(10,529)	(10,529)	(10,529)	(10,529)	(10,529)	(10,529)	(10,529)	(10,528)	(10,527)	(10,526)	(126,342)
CONSERVATION REVENUES													
6 APPLICABLE TO THE PERIOD	(155,863)	(151,229)	(147,084)	(140,200)	(125,629)	(117,097)	(113,098)	(106,421)	(118,188)	(114,491)	(137,963)	(158,101)	(1,585,364)
CONSERVATION EXPENSES													
7 (FROM CT-3, PAGE 1)	142,275	242,317	169,971	232,517	175,692	223,886	373,015	108,313	190,596	214,370	420,139	185,559	2,678,650
8 TRUE-UP THIS PERIOD	(13,588)	91,088	22,887	92,317	50,063	106,789	259,917	1,892	72,408	99,879	282,176	27,458	1,093,286
9 INTEREST PROVISION													
THIS PERIOD													
(FROM CT-3 PAGE 3)	(429)	(203)	(28)	129	304	463	860	1,149	1,890	2,342	1,694	916	9,084
10 TRUE-UP & INTER. PROV.													
BEGINNING OF MONTH	(126,342)	(129,830)	(28,417)	4,972	107,946	168,842	286,622	557,928	571,498	656,325	769,074	1,063,471	
11 PRIOR PERIOD TRUE UP													
COLLECTED/(REFUNDED)	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,529	10,528	10,527	10,526	
			<u> </u>									10,020	
12 TOTAL NET TRUE UP (SUM LINES 8+9+10+11)	(129,830)	(28,417)	4,972	107,946	168 842	286 622	557,928	571 409	656 225	760.074	1 062 474	1 100 070	4 400 070
(00141 2112 0 0 10 10 11)	(129,030)	(20,417)	4,572	107,946	168,842	286,622	337,928	571,498	656,325	769,074	1,063,471	1,102,370	1,102,370

#### Florida City Gas DOCKET NO. 090004-GU Exhibit CB-1 Page 10 of 10

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#### CALCULATION OF TRUE-UP AND INTEREST PROVISION JANUARY 2008 THROUGH DECEMBER 2008

	INTEREST PROVISION	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Total
1.	BEGINNING TRUE-UP	(126,342)	(129,830)	(28,417)	4,972	107,946	168,842	286,622	557,928	571,498	656,325	769,074	1,063,471	
2.	ENDING TRUE-UP BEFORE	(129,401)	(28,213)	4,999	107,818	168,538	286,160	557,068	570,349	654,435	766,732	1,061,777	1,101,455	
3.	TOTAL BEGINNING & ENDING TRUE-UP	(255,743)	(158,044)	(23,417)	112,789	276,484	455,001	843,690	1,128,276	1,225,933	1,423,057	1,830,851	2,164,926	
4.	AVERAGE TRUE-UP (LINE 3 TIMES 50%)	(127,872)	(79,022)	(11,709)	56,395	138,242	227,501	421,845	564,138	612,967	711,529	915,426	1,082,463	
5.	INTER. RATE - 1ST DAY OF REPORTING MONTH	4.980%	3.080%	3.090%	2.630%	2.840%	2.430%	2.450%	2.440%	2.450%	4.950%	2.950%	1.490%	
6.	INTER. RATE - 1ST DAY OF SUBSEQUENT MONTH	3.080%	3.090%	2.630%	2.840%	2.430%	2.450%	2.440%	2.450%	4.950%	2.950%	1.490%	0.540%	
7.	TOTAL (SUM LINES 5 & 6)	8.060%	6.170%	5.720%	5.470%	5.270%	4.880%	4.890%	4.890%	7.400%	7.900%	4.440%	2.030%	
8.	AVG INTEREST RATE (LINE 7 TIMES 50%)	4.030%	3.085%	2.860%	2.735%	2.635%	2.440%	2.445%	2.445%	3.700%	3.950%	2.220%	1.015%	
9.	MONTHLY AVG INTEREST RATE	0.336%	0.257%	0.238%	0.228%	0.220%	0.203%	0.204%	0.204%	0.308%	0.329%	0.185%	0.085%	
10. 10.	INTEREST PROVISION (LINE 4 TIMES LINE 9) a. INT. ADJ	(429)	(203)	(28)	129	304	463	860	1,149	1,890	2,342	1,694	916	9,084