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May 19, 2009

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RECEIVED-FPSC
09 MAY 20 AM 10:36
COMMISSION
CLERK

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of April, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Also, enclosed for official filing is Revised Schedule A-2 for February and March, 2009.

These schedules are being sent to you on the enclosed CD in MSExcel format.

Sincerely,

Susan D. Ritenour (ew)
mv

COM
ECR
FCL 3
OPC
RCP 1
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SGA 3
ADM
CLK

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
04990 MAY 20 08

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **090001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of May, 2009, on the following:

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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 090001-EI

**MONTHLY FUEL FILING
APRIL 2009
&
REVISED A-2
FEBRUARY AND MARCH 2009**



DOCUMENT NUMBER-DATE
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FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2009
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	40,996,683	63,343,064	(22,344,381)	(35.28)	1,071,991,000	1,516,700,000	(444,709,000)	(29.32)	3.8245	4.1764	(0.35)	(8.43)
2 Hedging Settlement Costs (A2)	4,448,560	0	4,448,560	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	28,692	0	28,692	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	45,475,935	63,343,064	(17,867,129)	(28.21)	1,071,991,000	1,516,700,000	(444,709,000)	(29.32)	4.2422	4.1764	0.07	1.58
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,487,485	1,319,000	168,485	12.77	92,689,413	17,398,000	75,291,413	432.76	1.6048	7.5813	(5.98)	(78.83)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	291,316	0	291,316	100.00	4,612,000	0	4,612,000	100.00	6.3165	0.0000	6.32	0.00
12 TOTAL COST OF PURCHASED POWER	1,778,801	1,319,000	459,801	34.86	97,301,413	17,398,000	79,903,413	459.27	1.8281	7.5813	(5.75)	(75.89)
13 Total Available MWH (Line 5 + Line 12)	47,254,736	64,662,064	(17,407,328)	(26.92)	1,169,292,413	1,534,098,000	(364,805,587)	(23.78)				
14 Fuel Cost of Economy Sales (A6)	(126,638)	(1,598,000)	1,471,362	92.08	(3,775,558)	(21,857,000)	18,081,442	82.73	(3.3542)	(7.3112)	3.96	54.12
15 Gain on Economy Sales (A6)	(23,321)	(189,000)	165,679	87.66	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,523,570)	(4,914,000)	2,390,430	48.65	(121,830,713)	(148,108,000)	26,277,287	17.74	(2.0714)	(3.3178)	1.25	37.57
17 Fuel Cost of Other Power Sales (A6)	(4,761,774)	(28,887,000)	24,125,226	83.52	(211,820,770)	(418,029,000)	206,208,230	49.33	(2.2480)	(6.9103)	4.66	67.47
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(7,435,303)	(35,588,000)	28,152,697	79.11	(337,427,041)	(587,994,000)	250,566,959	42.61	(2.2035)	(6.0524)	3.85	63.59
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	39,819,433	29,074,064	10,745,369	36.96	831,865,372	946,104,000	(114,238,628)	(12.07)	4.7868	3.0730	1.71	55.77
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	83,196	62,628	20,568	32.84	1,738,035	2,038,000	(299,965)	(14.72)	4.7868	3.0730	1.71	55.77
25 T & D Losses	1,252,930	1,417,636	(164,706)	(11.62)	26,174,690	46,132,000	(19,957,310)	(43.26)	4.7868	3.0730	1.71	55.77
26 TERRITORIAL KWH SALES	39,819,433	29,074,064	10,745,369	36.96	803,952,647	897,934,000	(93,981,353)	(10.47)	4.9530	3.2379	1.72	52.97
27 Wholesale KWH Sales	1,257,896	990,059	267,837	27.05	25,396,931	30,577,000	(5,180,069)	(16.94)	4.9529	3.2379	1.72	52.97
28 Jurisdictional KWH Sales	38,561,537	28,084,005	10,477,532	37.31	778,555,716	867,357,000	(88,801,284)	(10.24)	4.9530	3.2379	1.72	52.97
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	38,588,530	28,103,664	10,484,866	37.31	778,555,716	867,357,000	(88,801,284)	(10.24)	4.9564	3.2401	1.72	52.97
30 TRUE-UP	3,997,794	3,997,794	0	0.00	778,555,716	867,357,000	(88,801,284)	(10.24)	0.5135	0.4609	0.05	11.41
31 TOTAL JURISDICTIONAL FUEL COST	42,586,324	32,101,458	10,484,866	32.66	778,555,716	867,357,000	(88,801,284)	(10.24)	5.4699	3.7010	1.77	47.80
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4738	3.7037	1.77	47.79
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	778,555,716	867,357,000	(88,801,284)	(10.24)	(0.0046)	(0.0042)	(0.00)	9.52
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4682	3.6995	1.77	47.84
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.469	3.700		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT NUMBER-DATE

04990 MAY 20 8

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SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: APRIL 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 40,998,683
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	28,692
4	Hedging Settlement Costs	Schedule A-2, Line A-5	4,448,560
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	1,487,485
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9, Footnote	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	291,316
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,435,303)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,819,433</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2009
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	142,687,931	226,856,179	(84,168,248)	(37.10)	3,754,510,000	5,311,730,000	(1,557,220,000)	(29.32)	3.8004	4.2709	(0.47)	(11.02)
2 Hedging Settlement Costs	15,659,735	0	15,659,735	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	185,161	0	185,161	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	158,532,627	226,856,179	(68,323,552)	(30.12)	3,754,510,000	5,311,730,000	(1,557,220,000)	(29.32)	4.2225	4.2709	(0.05)	(1.13)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,369,999	15,944,000	1,425,999	8.94	633,969,895	188,689,000	445,280,895	235.99	2.7399	8.4499	(5.71)	(67.57)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,891,431	0	1,891,431	100.00	33,088,000	0	33,088,000	100.00	5.7164	0.0000	5.72	0.00
12 TOTAL COST OF PURCHASED POWER	19,261,430	15,944,000	3,317,430	20.81	667,057,895	188,689,000	478,368,895	253.52	2.8875	8.4499	(5.56)	(65.83)
13 Total Available MWH (Line 5 + Line 12)	177,794,257	242,800,179	(65,005,922)	(26.77)	4,421,567,895	5,500,419,000	(1,078,851,105)	(19.61)				
14 Fuel Cost of Economy Sales (A6)	(821,412)	(8,275,000)	7,453,588	(90.07)	(16,927,694)	(104,669,000)	87,741,306	(83.83)	(4.8525)	(7.9059)	3.05	38.62
15 Gain on Economy Sales (A6)	(153,055)	(918,000)	764,945	(83.33)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(9,855,843)	(16,228,000)	6,372,157	(39.27)	(449,548,430)	(528,875,000)	79,326,570	(15.00)	(2.1924)	(3.0684)	0.88	28.55
17 Fuel Cost of Other Power Sales (A6)	(8,853,373)	(73,796,000)	64,942,627	(86.00)	(531,540,887)	(1,028,505,000)	496,964,113	(48.32)	(1.6656)	(7.1751)	5.51	76.79
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(19,683,683)	(99,217,000)	79,533,317	(80.16)	(996,017,011)	(1,662,049,000)	664,031,989	(39.95)	(1.9723)	(5.9696)	4.00	66.96
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	156,110,574	143,583,179	14,527,395	10.12	3,423,550,884	3,838,370,000	(414,819,116)	(10.81)	4.6183	3.7407	0.88	23.46
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	338,962	306,962	32,000	10.42	7,339,547	8,206,000	(866,453)	(10.56)	4.6183	3.7407	0.88	23.46
25 T & D Losses	8,452,462	7,141,819	1,310,643	18.35	183,021,075	190,922,000	(7,900,925)	(4.14)	4.6183	3.7407	0.88	23.46
26 TERRITORIAL KWH SALES	158,110,574	143,583,179	14,527,395	10.12	3,233,190,262	3,639,242,000	(406,051,738)	(11.16)	4.8902	3.9454	0.94	23.95
27 Wholesale KWH Sales	5,441,200	5,168,739	272,461	5.27	111,246,299	130,344,000	(19,097,701)	(14.65)	4.8911	3.9655	0.93	23.34
28 Jurisdictional KWH Sales	152,669,374	138,414,440	14,254,934	10.30	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	4.8902	3.9447	0.95	23.97
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	152,776,243	138,511,330	14,264,913	10.30	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	4.8936	3.9474	0.95	23.97
30 TRUE-UP	15,991,176	15,991,176	0	0.00	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	0.5122	0.4557	0.06	12.40
31 TOTAL JURISDICTIONAL FUEL COST	168,767,419	154,502,506	14,264,913	9.23	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	5.4058	4.4031	1.00	22.77
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4097	4.4063	1.00	22.77
34 GPIF Reward / (Penalty)	(144,560)	(144,560)	0	0.00	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)	(0.0046)	(0.0041)	(0.00)	12.20
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4051	4.4022	1.00	22.78
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.405	4.402		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	40,821,730.81	62,818,343	(21,996,612.19)	(35.02)	141,952,942.97	224,642,126	(82,689,183.03)	(36.81)
1a Other Generation	176,952.13	524,721	(347,768.87)	(66.28)	734,987.47	2,214,053	(1,479,065.53)	(66.80)
2 Fuel Cost of Power Sold	(7,435,302.51)	(35,588,000)	28,152,697.49	79.11	(19,683,678.60)	(99,217,000)	79,533,321.40	80.16
3 Fuel Cost - Purchased Power	1,487,485.09	1,319,000	168,485.09	12.77	17,369,996.36	15,944,000	1,425,996.36	8.94
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	291,315.59	0	291,315.59	100.00	1,891,429.76	0	1,891,429.76	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,448,560.00	0	4,448,560.00	100.00	15,659,735.00	0	15,659,735.00	100.00
6 Total Fuel & Net Power Transactions	39,790,741.11	29,074,064	10,716,677.11	36.86	157,925,412.96	143,583,179	14,342,233.96	9.99
7 Adjustments To Fuel Cost*	28,692.12	0	28,692.12	100.00	185,160.95	0	185,160.95	100.00
8 Adj. Total Fuel & Net Power Transactions	39,819,433.23	29,074,064	10,745,369.23	36.96	158,110,573.91	143,583,179	14,527,394.91	10.12
B. KWH Sales								
1 Jurisdictional Sales	778,555,716	867,357,000	(88,801,284)	(10.24)	3,121,943,963	3,508,898,000	(386,954,037)	(11.03)
2 Non-Jurisdictional Sales	25,396,931	30,577,000	(5,180,069)	(16.94)	111,246,299	130,344,000	(19,097,701)	(14.65)
3 Total Territorial Sales	803,952,647	897,934,000	(93,981,353)	(10.47)	3,233,190,262	3,639,242,000	(406,051,738)	(11.16)
4 Juris. Sales as % of Total Terr. Sales	96.8410	96.5947	0.2463	0.25	96.5592	96.4184	0.1408	0.15

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	44,528,871.28	49,646,464	(5,117,592.23)	(10.31)	178,550,308.54	200,845,069	(22,294,760.46)	(11.10)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(15,991,176.32)	(15,991,176)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	144,457.64	144,458	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	40,567,191.61	45,684,784	(5,117,592.39)	(11.20)	162,703,589.86	184,998,350	(22,294,760.14)	(12.05)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,819,433.23	29,074,064	10,745,369.23	36.96	158,110,573.91	143,583,179	14,527,394.91	10.12
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8410	96.5947	0.2463	0.25	96.5592	96.4184	0.1408	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	38,588,530.41	28,103,664	10,484,866.41	37.31	152,776,243.01	138,511,330	14,264,913.01	10.30
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,978,661.20	17,581,120	(15,602,458.80)	88.75	9,927,346.85	46,487,020	(36,559,673.15)	78.64
8 Interest Provision for the Month	(29,285.18)	1,450	(30,735.18)	2,119.67	(180,545.87)	(52,833)	(127,712.87)	(241.73)
9 Beginning True-Up & Interest Provision	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	15,991,176.32	15,991,176	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	979.33
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(70,964,245.19)	14,450,384	(85,414,629.19)	(591.09)
3	Total of Beginning & Ending True-Up Amts.	(147,904,945.66)	7,321,854	(155,226,799.66)	(2,120.05)
4	Average True-Up Amount	(73,952,472.83)	3,660,927	(77,613,399.83)	(2,120.05)
5	Interest Rate				
	1st Day of Reporting Business Month	0.55	0.55	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.40	0.40	0.0000	
7	Total (D5+D6)	0.95	0.95	0.0000	
8	Annual Average Interest Rate	0.48	0.48	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0396	0.0396	0.0000	
10	Interest Provision (D4*D9)	(29,285.18)	1,450	(30,735.18)	(2,119.67)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

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**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	100,859	203,417	(102,558)	(50.42)	389,069	600,295	(211,226)	(35.19)
2 COAL excluding Scherer	25,992,420	41,136,121	(15,143,701)	(36.81)	84,839,273	136,279,501	(51,440,228)	(37.75)
3 COAL at Scherer	2,806,843	2,890,718	(83,875)	(2.90)	11,589,973	11,457,240	132,733	1.16
4 GAS	12,010,860	19,028,184	(7,017,324)	(36.88)	45,303,273	78,351,243	(33,047,970)	(42.18)
5 GAS (B.L.)	73,468	84,824	(11,156)	(13.18)	536,324	167,900	368,424	219.43
6 OIL - C.T.	14,233	0	14,233	100.00	30,019	0	30,019	100.00
7 TOTAL (\$)	<u>40,998,683</u>	<u>63,343,064</u>	<u>(22,344,381)</u>	<u>(35.28)</u>	<u>142,687,931</u>	<u>226,856,179</u>	<u>(84,168,248)</u>	<u>(37.10)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	573,073	1,159,820	(586,747)	(50.59)	1,983,578	3,926,340	(1,942,762)	(49.48)
10 COAL at Scherer	128,105	132,490	(4,385)	(3.31)	536,350	529,760	6,590	1.24
11 GAS	370,802	224,390	146,412	65.25	1,234,547	855,630	378,917	44.29
12 OIL - C.T.	11	0	11	100.00	35	0	35	100.00
13 TOTAL (MWH)	<u>1,071,991</u>	<u>1,516,700</u>	<u>(444,709)</u>	<u>(29.32)</u>	<u>3,754,510</u>	<u>5,311,730</u>	<u>(1,557,220)</u>	<u>(29.32)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,311	1,323	(12)	(0.91)	4,917	3,955	962	24.33
15 COAL (TONS) excluding Scherer	296,533	524,592	(228,059)	(43.47)	969,852	1,777,514	(807,662)	(45.44)
16 GAS (MCF)	2,562,458	1,490,010	1,072,448	71.98	8,498,118	5,730,184	2,767,934	48.30
17 OIL - C.T. (BBL)	173	0	173	100.00	364	0	364	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	7,556,805	13,344,303	(5,787,498)	(43.37)	26,659,215	45,904,032	(19,044,817)	(41.49)
19 GAS - Generation	2,612,877	1,527,694	1,085,183	71.03	8,610,527	5,889,297	2,721,230	46.21
20 OIL - C.T.	999	0	999	100.00	2,108	0	2,108	100.00
21 TOTAL (MMBTU)	<u>10,170,681</u>	<u>14,871,997</u>	<u>(4,701,316)</u>	<u>(31.61)</u>	<u>35,471,850</u>	<u>51,793,329</u>	<u>(16,321,479)</u>	<u>(31.51)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	65.41	85.21	(19.80)	(23.24)	67.12	83.89	(16.77)	(19.99)
24 GAS	34.59	14.79	19.80	133.87	32.88	16.11	16.77	104.10
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
27 LIGHTER OIL (\$/BBL)	76.93	153.81	(76.88)	(49.98)	79.13	151.80	(72.67)	(47.87)
28 COAL (\$/TON) (1)	87.65	78.42	9.23	11.77	87.48	76.67	10.81	14.10
29 GAS (\$/MCF) (2)	4.65	12.48	(7.83)	(62.74)	5.31	13.32	(8.01)	(60.14)
30 OIL - C.T. (\$/BBL)	82.27	0.00	82.27	100.00	82.47	0.00	82.47	100.00
FUEL COST (\$)/MMBTU								
31 COAL + GAS B.L. + OIL B.L.	3.83	3.32	0.51	15.36	3.62	3.24	0.38	11.73
32 GAS - Generation (2)	4.53	12.11	(7.58)	(62.59)	5.18	12.93	(7.75)	(59.94)
33 OIL - C.T.	14.25	0.00	14.25	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.01</u>	<u>4.22</u>	<u>(0.21)</u>	<u>(4.98)</u>	<u>4.02</u>	<u>4.34</u>	<u>(0.32)</u>	<u>(7.37)</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,777	10,326	451	4.37	10,659	10,301	358	3.48
36 GAS - Generation (2)	7,112	7,104	8	0.11	7,053	7,215	(162)	(2.25)
37 OIL - C.T.	90,818	0	90,818	100.00	60,229	0	60,229	100.00
38 TOTAL (BTU/KWH)	<u>9,518</u>	<u>9,866</u>	<u>(348)</u>	<u>(3.53)</u>	<u>9,448</u>	<u>9,824</u>	<u>(376)</u>	<u>(3.83)</u>
FUEL COST (¢/KWH)								
39 COAL + GAS B.L. + OIL B.L.	4.57	3.57	1.00	28.01	4.32	3.49	0.83	23.78
40 COAL at Scherer	2.19	2.18	0.01	0.46	2.16	2.16	0.00	0.00
41 GAS	3.24	8.48	(5.24)	(61.79)	3.67	9.16	(5.49)	(59.93)
42 OIL - C.T.	129.39	0.00	129.39	100.00	85.77	0.00	85.77	100.00
43 TOTAL (¢/KWH)	<u>3.82</u>	<u>4.18</u>	<u>(0.36)</u>	<u>(8.61)</u>	<u>3.80</u>	<u>4.27</u>	<u>(0.47)</u>	<u>(11.01)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gull's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./ct/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	(629)	(1.1)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,028	0	0	0.00	0.00
3								Gas-S	0	1,028	0	0	0.00	0.00
4								Oil-S	0	138,964	0	0	0.00	0.00
5	Crist 5	78.0	25,841	48.7	88.2	55.2	10,760	Coal	12,353	11,255	278,060	1,211,688	4.69	98.09
6			1482					Gas-G	16,128	1,028	16,585	64,610	4.36	4.01
7								Gas-S	7,520	1,028	7,731	30,124		4.01
8								Oil-S	115	138,964	669	10,067		87.54
9	Crist 6	302.0	111,005	52.9	99.5	53.2	11,473	Coal	56,291	11,312	1,273,525	5,521,612	4.97	98.09
10			3,991					Gas-G	45,370	1,028	46,637	181,760	4.55	4.01
11								Gas-S	1,452	1,028	1,493	5,815		4.00
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	113,982	33.7	80.7	41.7	11,242	Coal	55,569	11,530	1,281,432	5,450,847	4.78	98.09
14			408					Gas-G	4,557	1,028	4,685	18,257	4.47	4.01
15								Gas-S	9,368	1,028	9,627	37,529		4.01
16								Oil-S	161	138,964	938	14,111		87.65
17	Scherer 3 (2)	211.0	128,105	84.3	98.3	85.8	9,899	Coal	N/A	8,361	1,268,051	2,716,784	2.12	#NA
18								Oil-S	43	140,150	255	3,193		74.26
19	Scholz 1	46.0	(268)	(0.8)	99.6	0.0	0	Coal	9	0	0	1,237	0.00	137.44
20								Oil-S	7	140,009	39	911		130.14
21	Scholz 2	46.0	3,904	11.8	99.5	11.9	13,102	Coal	2,097	12,196	51,150	270,173	6.92	126.84
22								Oil-S	13	140,009	74	1,738		133.69
23	Smith 1	162.0	(629)	(0.5)	40.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,406	0	0		0.00
25	Smith 2	195.0	81,998	58.4	80.2	72.8	10,354	Coal	36,832	11,525	848,968	3,710,868	4.53	100.75
26								Oil-S	133	138,406	772	9,052		66.06
27	Smith 3	479.0	361,531	104.8	100.0	104.8	7,039	Gas-G	2,478,063	1,027	2,544,971	11,569,281	3.20	4.67
28	Smith A (3)	36.0	11	0.0	99.4	0.0	90,818	Oil	173	137,845	999	14,233	129.39	82.27
29	Other Generation	0.0	3,390						0	0		176,952	5.22	0.00
30	Daniel 1 (1)	255.0	120,083	65.4	96.6	67.7	10,568	Coal	67,121	9,453	1,268,990	4,947,308	4.12	73.71
31								Oil-S	434	138,207	2,521	31,927		73.56
32	Daniel 2 (1)	255.0	117,786	64.2	96.1	66.8	10,699	Coal	66,261	9,509	1,260,152	4,883,920	4.15	73.71
33								Oil-S	406	138,207	2,357	29,860		73.55
34	Total	2,615.0	1,071,991	56.9	71.7	79.4	9,518				10,170,681	40,913,857	3.82	

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- Notes & Adjust: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	90,059	
Recoverable Fuel	40,998,683	3.82

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	1,207	1,323	(116)	(8.77)	5,900	3,955	1,945	49.18
3	UNIT COST (\$/BBL)	59.86	163.46	(103.60)	(63.38)	59.47	163.63	(104.16)	(63.66)
4	AMOUNT (\$)	72,251	216,189	(143,938)	(66.58)	350,892	647,071	(296,179)	(45.77)
5	BURNED:								
6	UNITS (BBL)	1,452	1,323	129	9.75	5,406	3,954	1,452	36.72
7	UNIT COST (\$/BBL)	76.59	153.81	(77.22)	(50.20)	79.64	151.81	(72.17)	(47.54)
8	AMOUNT (\$)	111,207	203,417	(92,210)	(45.33)	430,537	600,295	(169,758)	(28.28)
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,186	8,368	(2,182)	(26.08)	6,186	8,368	(2,182)	(26.08)
11	UNIT COST (\$/BBL)	80.25	142.77	(62.52)	(43.79)	80.25	142.77	(62.52)	(43.79)
12	AMOUNT (\$)	496,430	1,194,692	(698,262)	(58.45)	496,430	1,194,692	(698,262)	(58.45)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	246,907	405,461	(158,554)	(39.10)	1,051,760	1,454,908	(403,148)	(27.71)
16	UNIT COST (\$/TON)	97.21	84.61	12.60	14.89	91.94	75.85	16.09	21.21
17	AMOUNT (\$)	24,000,683	34,306,238	(10,305,555)	(30.04)	96,698,639	110,351,649	(13,653,010)	(12.37)
18	BURNED:								
19	UNITS (TONS)	296,533	524,592	(228,059)	(43.47)	969,852	1,777,514	(807,662)	(45.44)
20	UNIT COST (\$/TON)	87.67	78.42	9.25	11.80	87.50	76.67	10.83	14.13
21	AMOUNT (\$)	25,997,653	41,136,121	(15,138,468)	(36.80)	84,860,206	136,279,501	(51,419,295)	(37.73)
22	ENDING INVENTORY:								
23	UNITS (TONS)	768,091	693,137	74,954	10.81	768,091	693,137	74,954	10.81
24	UNIT COST (\$/TON)	92.48	83.24	9.24	11.10	92.48	83.24	9.24	11.10
25	AMOUNT (\$)	71,032,172	57,696,021	13,336,151	23.11	71,032,172	57,696,021	13,336,151	23.11
26	DAYS SUPPLY	37	33	4	12.12	37	33	4	12.12
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,275,459	1,190,070	85,389	7.18	4,884,422	4,760,264	124,158	2.61
29	UNIT COST (\$/MMBTU)	2.11	2.15	(0.04)	(1.86)	2.13	2.15	(0.02)	(0.93)
30	AMOUNT (\$)	2,688,163	2,564,522	123,641	4.82	10,420,184	10,237,175	183,009	1.79
31	BURNED:								
32	UNITS (MMBTU)	1,309,834	1,365,278	(55,444)	(4.06)	5,369,236	5,458,950	(89,714)	(1.64)
33	UNIT COST (\$/MMBTU)	2.14	2.12	0.02	0.94	2.16	2.10	0.06	2.86
34	AMOUNT (\$)	2,806,843	2,890,718	(83,875)	(2.90)	11,589,972	11,457,240	132,732	1.16
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	3,971,832	4,056,183	(84,351)	(2.08)	3,971,832	4,056,183	(84,351)	(2.08)
37	UNIT COST (\$/MMBTU)	2.14	2.12	0.02	0.94	2.14	2.12	0.02	0.94
38	AMOUNT (\$)	8,516,249	8,600,400	(84,151)	(0.98)	8,516,249	8,600,400	(84,151)	(0.98)
39	DAYS SUPPLY	77	78	(1)	(1.28)	77	78	(1)	(1.28)
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	2,774,071	1,534,711	1,239,360	80.76	8,902,709	5,902,091	3,000,618	50.84
42	UNIT COST (\$/MMBTU)	4.49	12.11	(7.62)	(62.92)	5.01	12.93	(7.92)	(61.25)
43	AMOUNT (\$)	12,446,229	18,588,087	(6,141,858)	(33.04)	44,576,801	76,305,090	(31,728,289)	(41.58)
44	BURNED:								
45	UNITS (MMBTU)	2,631,729	1,534,711	1,097,018	71.48	8,737,196	5,902,091	2,835,105	48.04
46	UNIT COST (\$/MMBTU)	4.52	12.11	(7.59)	(62.68)	5.16	12.93	(7.77)	(60.09)
47	AMOUNT (\$)	11,907,376	18,588,087	(6,680,711)	(35.94)	45,104,610	76,305,090	(31,200,480)	(40.89)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	584,654	0	584,654	100.00	584,654	0	584,654	100.00
50	UNIT COST (\$/MMBTU)	4.55	0.00	4.55	100.00	4.55	0.00	4.55	100.00
51	AMOUNT (\$)	2,657,801	0	2,657,801	100.00	2,657,801	0	2,657,801	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	0	0	0	0.00	537	0	537	100.00
54	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
55	AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
56	BURNED:								
57	UNITS (BBL)	173	0	173	100.00	364	0	364	100.00
58	UNIT COST (\$/BBL)	82.27	0.00	82.27	100.00	82.47	0.00	82.47	100.00
59	AMOUNT (\$)	14,233	0	14,233	100.00	30,018	0	30,018	100.00
60	ENDING INVENTORY:								
61	UNITS (BBL)	5,280	7,143	(1,863)	(26.08)	5,280	7,143	(1,863)	(26.08)
62	UNIT COST (\$/BBL)	82.47	101.65	(19.18)	(18.87)	82.47	101.65	(19.18)	(18.87)
63	AMOUNT (\$)	435,425	726,079	(290,654)	(40.03)	435,425	726,079	(290,654)	(40.03)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	418,029,000	0	418,029,000	6.91	7.15	28,887,000	29,901,000
2	Various Unit Power Sales	148,108,000	0	148,108,000	3.32	3.55	4,914,000	5,263,000
3	Various Economy Sales	21,857,000	0	21,857,000	7.31	7.47	1,598,000	1,632,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	189,000	189,000
5	TOTAL ESTIMATED SALES	587,994,000	0	587,994,000	6.05	6.29	35,588,000	36,985,000
ACTUAL								
6	Southern Company Interchange	157,183,055	0	157,183,055	3.16	3.45	4,971,036	5,418,111
7	A.E.C. External	1,039,999	0	1,039,999	3.44	4.22	35,801	43,902
8	AECI External	6,723	0	6,723	3.01	4.00	202	269
9	AEP External	6,924	0	6,924	2.32	3.70	161	256
10	AMERENEM External	0	0	0	0.00	0.00	(271)	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	0	0	0	0.00	0.00	0	0
13	CALPINE External	0	0	0	0.00	0.00	0	0
14	CARGILE External	6,521	0	6,521	5.50	4.40	359	287
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	59,632	0	59,632	3.55	4.76	2,117	2,838
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	131,563	0	131,563	2.67	3.71	3,507	4,878
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	0	0	0	0.00	0.00	0	0
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	510,929	0	510,929	3.61	6.34	18,419	32,404
25	EXELON External	0	0	0	0.00	0.00	0	0
26	FEMT External	0	0	0	0.00	0.00	0	0
27	FPC External, UPS	35,953,057	0	35,953,057	2.09	2.28	752,417	820,957
28	FPL External, UPS	71,601,881	0	71,601,881	2.08	2.26	1,488,676	1,619,988
29	HBEC External	0	0	0	0.00	0.00	0	0
30	JARON External	0	0	0	0.00	0.00	0	0
31	JEA UPS	14,509,935	0	14,509,935	2.09	2.28	303,225	330,376
32	JPMVEC External	38,051	0	38,051	6.86	4.59	2,609	1,745
33	LG&E External	0	0	0	0.00	0.00	(5)	0
34	LPM External	0	0	0	0.00	0.00	0	0
35	MERRILL External	36,976	0	36,976	2.63	3.71	974	1,371
36	MISO External	0	0	0	0.00	0.00	0	0
37	MNRW External	0	0	0	0.00	0.00	16	0
38	MORGAN External	0	0	0	0.00	0.00	0	0
39	NRG External	5,042	0	5,042	2.30	3.50	116	176
40	OPC External	732,115	0	732,115	2.52	3.61	18,428	26,465
41	ORLANDO External	11,767	0	11,767	3.09	4.60	364	541
42	PJM External	0	0	0	0.00	0.00	0	0
43	SANTAROS External	0	0	0	0.00	0.00	0	0
44	SCE&G External	0	0	0	0.00	0.00	61	0
45	SEC External	182,923	0	182,923	3.46	4.41	6,323	8,061
46	SEPA External	99,160	0	99,160	3.37	7.06	3,339	6,998
47	SHELL ENERGY External	0	0	0	0.00	0.00	597	0
48	TAL External	21,847	0	21,847	3.36	4.56	733	997
49	TEA External	579,225	0	579,225	3.76	4.90	21,755	28,393
50	TECO External	38,186	0	38,186	3.38	4.40	1,292	1,679
51	TVA External	26,891	0	26,891	3.84	5.30	1,032	1,425
52	UEC External	0	0	0	0.00	0.00	0	0
53	WESTERN External	0	0	0	0.00	0.00	0	0
54	WRI External	6,924	0	6,924	3.75	6.00	260	415
55	Less: Flow-Thru Energy	(6,493,271)	0	(6,493,271)	3.22	3.22	(209,262)	(209,262)
56	AEC/BRMC	0	0	0	0.00	0.00	0	0
57	SEPA	1,452,968	1,452,968	0	0.00	0.00	0	0
58	U.P.S. Adjustment	0	0	0	0.00	0.00	(12,298)	(12,298)
59	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,321	23,321
60	Other transactions including adj.	59,678,018	57,689,766	1,988,252	0.00	0.00	0	0
61	TOTAL ACTUAL SALES	337,427,041	59,142,734	278,284,307	2.20	2.41	7,435,303	8,130,974
62	Difference in Amount	(250,566,959)	59,142,734	(309,709,693)	(3.85)	(3.88)	(28,152,697)	(28,854,026)
63	Difference in Percent	(42.61)	#N/A	(52.67)	(63.64)	(61.69)	(79.11)	(78.02)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 59

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009

		PERIOD TO DATE							
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	1,028,505,000	0	1,028,505,000	7.18	7.43	73,796,000	76,386,000	
2	Various Unit Power Sales	528,875,000	0	528,875,000	3.07	3.31	16,228,000	17,501,000	
3	Various Economy Sales	104,669,000	0	104,669,000	7.91	8.06	8,275,000	8,441,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	918,000	918,000	
5	TOTAL ESTIMATED SALES	1,662,049,000	0	1,662,049,000	5.97	6.21	99,217,000	103,246,000	
ACTUAL									
6	Southern Company Interchange	280,731,107	0	280,731,107	3.46	3.84	9,707,213	10,778,533	
7	A.E.C. External	1,349,442	0	1,349,442	3.50	4.48	47,199	60,470	
8	AECI External	148,034	0	148,034	10.71	5.34	15,853	7,900	
9	AEP External	6,924	0	6,924	2.32	3.70	161	256	
10	AMERENEM External	194,939	0	194,939	7.82	4.66	15,248	9,089	
11	BPENERGY External	0	0	0	0.00	0.00	6	0	
12	BREC External	8,000	0	8,000	4.30	6.08	344	487	
13	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740	
14	CARGILE External	173,854	0	173,854	3.82	5.43	6,644	9,433	
15	CITIG External	0	0	0	0.00	0.00	521	0	
16	COBBEMC External	742,601	0	742,601	14.90	6.89	110,615	51,133	
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
18	CONSTELL External	750,734	0	750,734	5.38	5.24	40,389	39,316	
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331	
20	DUKE PWR External	107,563	0	107,563	15.52	5.39	16,694	5,795	
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19	
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
24	ENTERGY External	1,352,952	0	1,352,952	3.70	5.92	50,120	80,062	
25	EXELON External	0	0	0	0.00	0.00	7,785	0	
26	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801	
27	FPC External, UPS	134,438,545	0	134,438,545	2.23	2.43	2,994,030	3,266,139	
28	FPL External, UPS	251,325,303	0	251,325,303	2.20	2.38	5,521,947	5,978,313	
29	HBECE External	0	0	0	0.00	0.00	598	0	
30	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210	
31	JEA UPS	64,526,845	0	64,526,845	2.22	2.40	1,429,925	1,550,590	
32	JPMVEC External	1,046,448	0	1,046,448	7.29	4.98	76,318	52,105	
33	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746	
34	LPM External	5,043	0	5,043	3.71	5.47	187	276	
35	MERRILL External	43,900	0	43,900	2.79	4.04	1,225	1,773	
36	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
37	MNROW External	0	0	0	0.00	0.00	16	0	
38	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298	
39	NRG External	72,269	0	72,269	3.37	4.87	2,437	3,519	
40	OPC External	2,294,114	0	2,294,114	3.22	4.49	73,915	102,992	
41	ORLANDO External	13,448	0	13,448	3.15	4.74	424	637	
42	PJM External	1,546	0	1,546	5.65	4.65	87	72	
43	SANTAROS External	0	0	0	0.00	0.00	542	0	
44	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932	
45	SEC External	596,654	0	596,654	3.78	5.16	22,543	30,777	
46	SEPA External	1,909,620	0	1,909,620	4.19	5.94	80,047	113,485	
47	SHELL ENERGY External	0	0	0	0.00	0.00	3,296	0	
48	TAL External	880,936	0	880,936	5.35	4.89	47,098	43,092	
49	TEA External	1,712,419	0	1,712,419	3.76	5.25	64,397	89,961	
50	TECO External	103,936	0	103,936	4.06	5.36	4,219	5,572	
51	TVA External	1,025,227	0	1,025,227	3.23	4.34	33,098	44,521	
52	UEC External	0	0	0	0.00	0.00	3,046	0	
53	WESTERN External	0	0	0	0.00	0.00	499	0	
54	WRi External	369,315	0	369,315	3.96	4.79	14,607	17,682	
55	Less: Flow-Thru Energy	(23,456,124)	0	(23,456,124)	3.64	3.64	(853,840)	(853,840)	
56	AEC/BRMC	0	0	0	0.00	0.00	0	0	
57	SEPA	5,016,176	5,016,176	0	0.00	0.00	0	0	
58	U.P.S. Adjustment	0	0	0	0.00	0.00	(60,438)	(60,438)	
59	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	153,055	153,055	
60	Other transactions including adj.	269,249,728	259,206,030	10,043,698	0.00	0.00	0	0	
61	TOTAL ACTUAL SALES	998,017,011	264,222,206	733,794,805	1.97	2.16	19,683,683	21,508,007	
62	Difference in Amount	(664,031,989)	264,222,206	(928,254,195)	(4.00)	(4.05)	(79,533,317)	(81,737,993)	
63	Difference in Percent	(39.95)	#N/A	(55.85)	(67.00)	(65.22)	(80.16)	(79.17)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 59

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: APRIL 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	3,450,000	0	0	0	7.39	7.39	255,061	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Solutia	1,118,000	0	0	0	3.11	3.11	34,764	
6	International Paper	44,000	0	0	0	3.39	3.39	1,491	
7	TOTAL	4,612,000	0	0	0	6.32	6.32	291,316	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Engen, LLC	16,672,000	0	0	0	7.38	7.38	1,230,534	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	10	
5	Solutia	15,938,000	0	0	0	4.01	4.01	639,735	
6	International Paper	478,000	0	0	0	4.43	4.43	21,152	
7	TOTAL	33,088,000	0	0	0	5.72	5.72	1,891,431	

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2009

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	5,475,000	6.56	359,000	131,650,000	8.04	10,580,000
2	Unit Power Sales	3,825,000	7.16	274,000	8,172,000	7.44	608,000
3	Economy Energy	4,798,000	7.50	360,000	30,117,000	8.58	2,584,000
4	Other Purchases	<u>3,300,000</u>	9.88	<u>326,000</u>	<u>18,750,000</u>	11.58	<u>2,172,000</u>
5	TOTAL ESTIMATED PURCHASES	<u>17,398,000</u>	7.58	<u>1,319,000</u>	<u>188,689,000</u>	8.45	<u>15,944,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	26,434,418	4.02	1,062,793	310,556,111	4.70	14,600,349
7	Non-Associated Companies	47,262,874	1.37	647,153	212,017,980	1.72	3,647,420
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10	Other Transactions	51,003,392	0.01	5,893	248,078,928	0.03	75,194
11	Less: Flow-Thru Energy	<u>(32,011,271)</u>	0.71	<u>(228,354)</u>	<u>(136,683,124)</u>	0.70	<u>(952,964)</u>
12	TOTAL ACTUAL PURCHASES	<u>92,689,413</u>	1.60	<u>1,487,485</u>	<u>633,969,895</u>	2.74	<u>17,369,999</u>
13	Difference in Amount	75,291,413	(5.98)	168,485	445,280,895	(5.71)	1,425,999
14	Difference in Percent	432.76	(78.89)	12.77	235.99	(67.57)	8.94

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
A. <u>CONTRACT/COUNTERPARTY</u>															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												2,165,971
2 JP Morgan Ventures Energy (1)															(200)
3 Calpine Power Services (1)															(409)
4 Effingham County Power, LLC (1)															(201)
5 Exelon Power Team (1)															(200)
6 FP&L Energy Power Marketing (1)															(200)
7 KGEN, LLC (1)															(306)
8 MPC Generating, LLC (1)															(201)
9 Shell Energy N.A. (U.S.), LP (1)															(200)
10 West Georgia Generating Company (1)															(201)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,163,853
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Confidential Contracts (Aggregate)	Other	Varies	Varies												(17,507)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,507)
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,146,346

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(1) Generator Balancing Service provides no capacity scheduling entitlements.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	30,213,099.12	56,170,351	(25,957,251.88)	(46.21)	69,020,700.30	112,290,758	(43,270,057.70)	(38.53)
1a Other Generation	195,677.39	544,384	(348,706.61)	(64.06)	397,252.21	1,147,195	(749,942.79)	(65.37)
2 Fuel Cost of Power Sold	(3,548,358.20)	(27,387,000)	23,838,641.80	87.04	(8,931,875.74)	(42,459,000)	33,527,124.26	78.96
3 Fuel Cost - Purchased Power	7,623,481.22	4,877,000	2,746,481.22	56.31	12,065,312.74	11,602,000	463,312.74	3.99
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	524,576.35	0	524,576.35	100.00	995,525.91	0	995,525.91	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	4,173,375.00	0	4,173,375.00	100.00	7,977,330.00	0	7,977,330.00	100.00
6 Total Fuel & Net Power Transactions	39,181,850.88	34,204,735	4,977,115.88	14.55	81,524,245.42	82,580,953	(1,056,707.58)	(1.28)
7 Adjustments To Fuel Cost*	53,326.61	0	53,326.61	100.00	121,052.73	0	121,052.73	100.00
8 Adj. Total Fuel & Net Power Transactions	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
B. KWH Sales								
1 Jurisdictional Sales	748,132,497	824,183,000	(76,050,503)	(9.23)	1,589,074,939	1,779,201,000	(190,126,061)	(10.69)
2 Non-Jurisdictional Sales	27,827,610	30,370,000	(2,542,390)	(8.37)	59,509,747	67,585,000	(8,075,253)	(11.95)
3 Total Territorial Sales	775,960,107	854,553,000	(78,592,893)	(9.20)	1,648,584,686	1,846,786,000	(198,201,314)	(10.73)
4 Juris. Sales as % of Total Terr. Sales	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2009

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	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	42,818,981.87	47,175,236	(4,356,254.20)	(9.23)	90,896,485.92	101,839,309	(10,942,823.06)	(10.75)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(7,995,588.16)	(7,995,588)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	72,228.82	72,229	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	38,857,302.20	43,213,556	(4,356,253.80)	(10.08)	82,973,126.58	93,915,950	(10,942,823.42)	(11.65)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,235,177.49	34,204,735	5,030,442.49	14.71	81,645,298.15	82,580,953	(935,654.85)	(1.13)
5 Juris. Sales % of Total KWH Sales (Line B4)	96.4138	96.4461	(0.0323)	(0.03)	96.3903	96.3404	0.0499	0.05
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	37,854,605.24	33,012,225	4,842,380.24	14.67	78,753,550.88	79,606,638	(853,087.12)	(1.07)
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,002,696.96	10,201,331	(9,198,634.04)	90.17	4,219,575.70	14,309,311	(10,089,735.30)	70.51
8 Interest Provision for the Month	(55,897.77)	(21,053)	(34,844.77)	(165.51)	(107,488.56)	(45,385)	(62,103.56)	(136.84)
9 Beginning True-Up & Interest Provision	(89,568,425.64)	(39,892,087)	(49,676,338.64)	(124.53)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	7,995,588.16	7,995,588	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2009**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <u>Interest Provision</u>				
1 Beginning True-Up Amount (C9)	(89,568,425.64)	(39,892,087)	(49,676,338.64)	124.53
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(84,567,934.60)	(25,692,962)	(58,874,972.60)	229.15
3 Total of Beginning & Ending True-Up Amts.	(174,136,360.24)	(65,585,049)	(108,551,311.24)	165.51
4 Average True-Up Amount	(87,068,180.12)	(32,792,525)	(54,275,655.12)	165.51
5 Interest Rate				
1st Day of Reporting Business Month	0.79	0.79	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.75	0.75	0.0000	
7 Total (D5+D6)	1.54	1.54	0.0000	
8 Annual Average Interest Rate	0.77	0.77	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0642	0.0642	0.0000	
10 Interest Provision (D4*D9)	(55,897.77)	(21,053)	(34,844.77)	165.51
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	32,110,511.86	49,533,025	(17,422,513.14)	(35.17)	101,131,212.16	161,823,783	(60,692,570.84)	(37.51)
1a Other Generation	160,783.13	542,137	(381,353.67)	(70.34)	558,035.34	1,689,332	(1,131,296.66)	(66.97)
2 Fuel Cost of Power Sold	(3,316,500.35)	(21,170,000)	17,853,499.65	84.33	(12,248,376.09)	(63,629,000)	51,380,623.91	80.75
3 Fuel Cost - Purchased Power	3,817,198.53	3,023,000	794,198.53	26.27	15,882,511.27	14,625,000	1,257,511.27	8.60
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	604,588.26	0	604,588.26	100.00	1,600,114.17	0	1,600,114.17	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,233,845.00	0	3,233,845.00	100.00	11,211,175.00	0	11,211,175.00	100.00
6 Total Fuel & Net Power Transactions	36,610,426.43	31,928,162	4,682,264.43	14.66	118,134,671.85	114,509,115	3,625,556.85	3.17
7 Adjustments To Fuel Cost*	35,416.10	0	35,416.10	100.00	156,468.83	0	156,468.83	100.00
8 Adj. Total Fuel & Net Power Transactions	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
B. KWH Sales								
1 Jurisdictional Sales	754,313,308	862,340,000	(108,026,692)	(12.53)	2,343,388,247	2,641,541,000	(298,152,753)	(11.29)
2 Non-Jurisdictional Sales	26,339,621	32,182,000	(5,842,379)	(18.15)	85,849,368	99,767,000	(13,917,632)	(13.95)
3 Total Territorial Sales	780,652,929	894,522,000	(113,869,071)	(12.73)	2,429,237,615	2,741,308,000	(312,070,385)	(11.38)
4 Juris. Sales as % of Total Terr. Sales	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2009

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	43,124,951.34	49,359,297	(6,234,345.17)	(12.63)	134,021,437.26	151,198,605	(17,177,168.23)	(11.36)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(11,993,382.24)	(11,993,382)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	108,343.23	108,343	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,163,271.67	45,397,617	(6,234,345.33)	(13.73)	122,136,398.25	139,313,566	(17,177,167.75)	(12.33)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	36,645,842.53	31,928,162	4,717,680.53	14.78	118,291,140.68	114,509,115	3,782,025.68	3.30
5 Juris. Sales % of Total KWH Sales (Line B4)	96.6259	96.4023	0.2236	0.23	96.4660	96.3606	0.1054	0.11
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	35,434,161.72	30,801,028	4,633,133.72	15.04	114,187,712.60	110,407,666	3,780,046.60	3.42
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	3,729,109.95	14,596,589	(10,867,479.05)	74.45	7,948,685.65	28,905,900	(20,957,214.35)	72.50
8 Interest Provision for the Month	(43,772.13)	(8,898)	(34,874.13)	(391.93)	(151,260.69)	(54,283)	(96,977.69)	(178.65)
9 Beginning True-Up & Interest Provision	(84,623,832.37)	(25,714,015)	(58,909,817.37)	(229.10)	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	11,993,382.24	11,993,382	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)	(76,940,700.47)	(7,128,530)	(69,812,170.47)	(979.33)

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2009

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
<u>D. Interest Provision</u>					
1	Beginning True-Up Amount (C9)	(84,623,832.37)	(25,714,015)	(58,909,817.37)	229.10
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(76,896,928.34)	(7,119,632)	(69,777,296.34)	980.07
3	Total of Beginning & Ending True-Up Amts.	(161,520,760.71)	(32,833,647)	(128,687,113.71)	391.94
4	Average True-Up Amount	(80,760,380.36)	(16,416,824)	(64,343,556.36)	391.94
5	Interest Rate				
	1st Day of Reporting Business Month	0.75	0.75	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.55	0.55	0.0000	
7	Total (D5+D6)	1.30	1.30	0.0000	
8	Annual Average Interest Rate	0.65	0.65	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0542	0.0542	0.0000	
10	Interest Provision (D4*D9)	(43,772.13)	(8,898)	(34,874.13)	391.93
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		