

VOTE SHEET

May 19, 2009

**Docket No. 090108-EI** – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 7.65% to 7.41%, effective January 1, 2009, by Florida Power & Light Company.

**Issue 1:** Should the Commission approve FPL’s request to decrease its AFUDC rate from 7.65 percent to 7.41 percent?

**Recommendation:** Yes. The appropriate AFUDC rate for FPL is 7.41 percent based on a 13-month average capital structure for the period ending December 31, 2008.

**APPROVED**

**Issue 2:** What is the appropriate monthly compounding rate to achieve the requested 7.41 percent annual rate?

**Recommendation:** The appropriate monthly compounding rate to maintain an annual rate of 7.41 percent is 0.597470 percent.

**APPROVED**

**COMMISSIONERS ASSIGNED:** All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

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*Mary Argenziano by Gary D. Harris*  
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**REMARKS/DISSENTING COMMENTS:** Chairman Carter and Commissioner Argenziano participated in the conference by telephone. They will sign the vote sheet upon their return to the office.

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

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**Issue 3:** Should the Commission approve FPL's requested effective date of January 1, 2009, for implementing the revised AFUDC rate?

**Recommendation:** Yes. The revised AFUDC rate should be effective as of January 1, 2009, for all purposes except for Rule 25-6.0423, F.A.C., Nuclear or Integrated Gasification Combined Cycle Power Plant Cost Recovery. For the purposes of Rule 25-6.0423, F.A.C., 7.42 percent is the appropriate AFUDC rate to be utilized for computing carrying costs for power plant need petitions submitted on or before December 31, 2010.

**APPROVED**

**Issue 4:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**