

REQUEST TO ESTABLISH DOCKET

(Please type or print. File original *plus* 1 copy with CLK.)

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09 MAY 29 AM 10:37

Date: 5/29/2009 Docket No.: 090322

1. From Staff / Division: Economic Regulation - Kaproth

COMMISSION
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2. OPR: ECR KK JS

3. OCR: ADM; GCL

4. Suggested Docket Title: Request for a 2008 Regulatory Assessment Fee Payment Plan by O & S Water Company, Inc.

5. Program/Module/Submodule Assignment: A-10

6. Suggested Docket Mail List.

a. Provide NAMES/ACRONYMS, if registered company. Provided as an Attachment

Company Code, if applicable:	Parties (include address, if different from MCD):	Representatives (name and address):
WU538		

b. Provide COMPLETE NAME AND ADDRESS for all others. (match representatives to companies)

Company Code, if applicable:	Interested persons, if any, (include address, if different from MCD):	Representatives (name and address):

7. Check one: Supporting Documentation Attached To be provided with Recommendation

Comments:

DOCUMENT NUMBER-DATE

05324 MAY 29 8

O&S Water Company, Inc

Friday, April 17, 2009

Mr. Tim Devlin, Director
Division of Economic Regulations
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
09 MAY -4 PM 12:04
DIVISION OF
ECONOMIC REGULATION

Subject: ***Regulatory Assessment Fee***

Dear Mr. Devlin

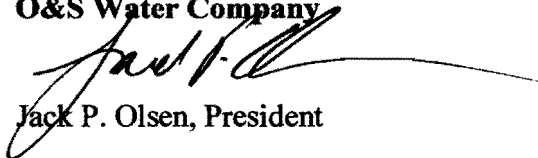
Enclosed herewith is O&S Water Company *amended* Regulatory Assessment Fee Return together with an initial payment of \$2,500.00.

This letter is to request the Public Service Commission authorization to pay the subject fee in monthly installment of \$2,500.00. Our request is necessitated by the substantial reduction of sales due numerous foreclosures and bankruptcies, including one of our major home builders, Mercedes Homes. A recent article in the Orlando Sentinel reported that one of the hardest hit areas in Central Florida is Osceola County. This article specifically mentioned zip code 34746. All of O&S's customers are in this one zip code.

As a result of these foreclosures, many of which were investment properties, O&S's sales have continued to trend downward for the past 12 months. To demonstrate the severity of this problem attached is a comparison between the first three months of 2009 and the same period in 2008. This comparison shows O&S's sales have dropped almost \$106,000.00 or 29 percent.

Sincerely,

O&S Water Company



Jack P. Olsen, President

O&S Water Company
501 E. Oak Street, Suite F, Kissimmee, FL 34744
Phone 407-846-2650 - Fax 935-0231

DOCUMENT NUMBER-DATE
05324 MAY 29 8
FPSC-COMMISSION CLERK

10:51 AM
04/14/09
Accrual Basis

O and S Water Company
Profit Loss Previous Year Comparison
January 1 through April 14, 2009

	<u>Jan 1 - Apr 14, 09</u>	<u>Jan 1 - Apr 14, 08</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Other Income	254.06	469.06	(215.00)	(45.84%)
Sales				
Residential Use	144,649.90	198,019.50	(53,369.60)	(26.95%)
Residential Irrigation	67,009.62	88,817.26	(21,807.64)	(24.55%)
Commercial Use	29,967.08	68,086.79	(38,119.71)	(54.66%)
Commercial Irrigation	17,174.88	11,844.88	5,330.00	45.0%
Total Sales	<u>258,801.48</u>	<u>364,768.43</u>	<u>(105,966.95)</u>	<u>(29.05%)</u>
Guaranteed Revenue	18,815.43	34,030.29	(15,214.86)	(44.71%)
Misc. Service Revenue	2,811.50	5,445.00	(2,633.50)	(48.37%)
Connection Fees	1,395.00	3,225.00	(1,830.00)	(56.74%)
Late Fees	6,345.88	9,650.00	(3,304.14)	(34.24%)
Total Income	<u>288,423.33</u>	<u>417,587.78</u>	<u>(129,164.45)</u>	<u>(30.93%)</u>
Expense				
Taxes & Fees	32,857.67	20.29	32,837.38	
Payroll Tax	4,356.11	4,699.98	(343.85)	(7.32%)
Interest Expense	68,225.87	51,943.34	16,282.53	31.35%
G & A	91,288.27	135,119.43	(43,831.16)	(32.44%)
Operation & Maintenance	91,014.90	142,062.78	(51,047.88)	(35.93%)
Customer Accounting	29,083.93	31,472.62	(2,388.69)	(7.59%)
Miscellaneous	2,119.98	795.05	1,324.91	166.65%
Total Expense	<u>318,946.71</u>	<u>366,113.45</u>	<u>(47,166.74)</u>	<u>(12.88%)</u>
Net Ordinary Income	<u>(30,523.38)</u>	<u>51,474.33</u>	<u>(81,997.71)</u>	<u>(159.3%)</u>
Other Income/Expense				
Other Income				
415000 - Repairs	655.00	6,000.00	(5,345.00)	(89.08%)
Total Other Income	<u>655.00</u>	<u>6,000.00</u>	<u>(5,345.00)</u>	<u>(89.08%)</u>
Net income	<u><u>(29,868.38)</u></u>	<u><u>57,474.33</u></u>	<u><u>(87,342.71)</u></u>	<u><u>(151.97%)</u></u>