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June 19, 2009

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

RECEIVED-FPSC
09 JUN 22 AM 11:21
COMMISSION
CLERK

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of May, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are being sent to you on the enclosed CD in MSExcel format.

Sincerely,

COM
ECR 10
GCL 2
OPC _____
RCP 1
SSC _____
SGA 2
ADM _____
CLK _____

mv

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE

06176 JUN 22 2

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: 090001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of June, 2009, on the following:

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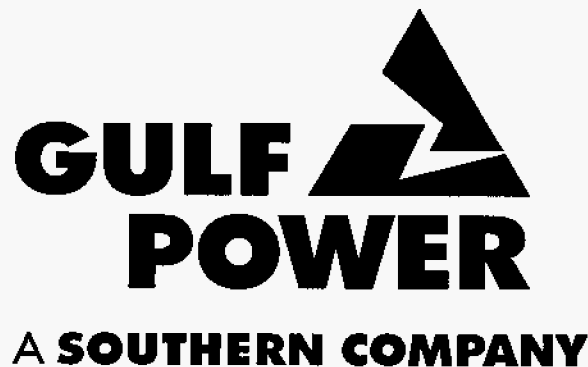


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**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 090001-EI

**MONTHLY FUEL FILING
MAY 2009**



DOCUMENT NUMBER-DATE

06176 JUN 22 08

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2009
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	48,231,714	70,233,245	(22,001,531)	(31.33)	1,195,209,000	1,513,960,000	(318,751,000)	(21.05)	4.0354	4.6390	(0.60)	(13.01)
2 Hedging Settlement Costs (A2)	3,920,849	0	3,920,849	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	58,560	0	58,560	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	52,211,123	70,233,245	(18,022,122)	(25.66)	1,195,209,000	1,513,960,000	(318,751,000)	(21.05)	4.3684	4.6390	(0.27)	(5.83)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,145,378	1,530,000	615,378	40.22	120,934,978	19,257,000	101,677,978	528.01	1.7740	7.9452	(6.17)	(77.67)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	16,017	0	16,017	100.00	402,000	0	402,000	100.00	3.9843	0.0000	3.98	0.00
12 TOTAL COST OF PURCHASED POWER	2,161,395	1,530,000	631,395	41.27	121,336,978	19,257,000	102,079,978	530.09	1.7813	7.9452	(6.16)	(77.58)
13 Total Available MWH (Line 5 + Line 12)	54,372,518	71,763,245	(17,390,727)	(24.23)	1,316,545,978	1,539,217,000	(216,671,022)	(14.13)				
14 Fuel Cost of Economy Sales (A6)	(184,006)	(1,528,000)	1,343,994	87.96	(5,357,682)	(20,495,000)	15,137,318	73.86	(3.4344)	(7.4555)	4.02	53.93
15 Gain on Economy Sales (A6)	(24,507)	(178,000)	153,493	86.23	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,045,883)	(3,990,000)	1,944,117	48.72	(72,707,305)	(136,753,000)	64,045,695	46.83	(2.8139)	(2.9177)	0.10	3.56
17 Fuel Cost of Other Power Sales (A6)	(3,690,894)	(16,582,000)	12,891,106	77.74	(190,923,895)	(235,173,000)	44,249,105	18.82	(1.9332)	(7.0510)	5.12	72.58
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(5,945,290)	(22,278,000)	16,332,710	73.31	(268,988,882)	(392,421,000)	123,432,118	31.45	(2.2102)	(5.6771)	3.47	61.07
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	48,427,228	49,485,245	(1,058,017)	(2.14)	1,047,557,096	1,140,796,000	(93,238,904)	(8.17)	4.6229	4.3378	0.29	6.57
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	75,610	113,824	(38,214)	(33.57)	1,635,563	2,624,000	(988,438)	(37.67)	4.6229	4.3378	0.29	6.57
24 Company Use *	4,168,500	2,912,052	1,256,448	43.15	90,170,663	67,132,000	23,038,663	34.32	4.6229	4.3378	0.29	6.57
25 T & D Losses *	48,427,228	49,485,245	(1,058,017)	(2.14)	955,760,871	1,071,040,000	(115,289,129)	(10.76)	5.0669	4.6203	0.45	9.67
26 TERRITORIAL KWH SALES	1,545,071	1,659,587	(114,516)	(6.90)	30,492,922	35,919,000	(5,426,078)	(15.11)	5.0670	4.6204	0.45	9.67
27 Wholesale KWH Sales	46,882,157	47,825,658	(943,501)	(1.97)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.0669	4.6203	0.45	9.67
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	46,914,975	47,859,136	(944,161)	(1.97)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.0705	4.6235	0.45	9.67
30 TRUE-UP	3,997,794	3,997,794	0	0.00	925,257,949	1,035,121,000	(109,863,051)	(10.61)	0.4321	0.3862	0.05	11.89
31 TOTAL JURISDICTIONAL FUEL COST	50,912,769	51,856,930	(944,161)	(1.82)	925,257,949	1,035,121,000	(109,863,051)	(10.61)	5.5026	5.0097	0.49	9.84
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5066	5.0139	0.49	9.84
34 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	925,257,949	1,035,121,000	(109,863,051)	(10.61)	(0.0039)	(0.0035)	(0.00)	11.43
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5027	5.0098	0.49	9.84
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.503	5.010		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

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DOCUMENT NUMBER-DATE
6176 JUN 22 08
MISSION CLERK

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: MAY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 48,231,714
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	58,560
4	Hedging Settlement Costs	Schedule A-2, Line A-5	3,920,849
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,145,378
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	16,017
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,945,290)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 48,427,228</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2009
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	190,919,645	297,089,424	(106,169,779)	(35.74)	4,949,719,000	6,825,690,000	(1,875,971,000)	(27.48)	3.8572	4.3525	(0.50)	(11.38)
2 Hedging Settlement Costs	19,580,584	0	19,580,584	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	243,721	0	243,721	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	210,743,950	297,089,424	(86,345,474)	(29.06)	4,949,719,000	6,825,690,000	(1,875,971,000)	(27.48)	4.2577	4.3525	(0.09)	(2.18)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,515,377	17,474,000	2,041,377	11.68	754,904,873	207,946,000	546,958,873	263.03	2.5851	8.4031	(5.82)	(69.24)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,907,447	0	1,907,447	100.00	33,490,000	0	33,490,000	100.00	5.6956	0.0000	5.70	0.00
12 TOTAL COST OF PURCHASED POWER	21,422,824	17,474,000	3,948,824	22.60	788,394,873	207,946,000	580,448,873	279.13	2.7173	8.4031	(5.69)	(67.66)
13 Total Available MWH (Line 5 + Line 12)	232,166,774	314,563,424	(82,396,650)	(26.19)	5,738,113,873	7,033,636,000	(1,295,522,127)	(18.42)				
14 Fuel Cost of Economy Sales (A6)	(1,005,418)	(9,803,000)	8,797,582	(89.74)	(22,285,376)	(125,164,000)	102,878,624	(82.20)	(4.5116)	(7.8321)	3.32	42.40
15 Gain on Economy Sales (A6)	(177,562)	(1,096,000)	918,438	(83.80)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(11,901,726)	(20,218,000)	8,316,274	(41.13)	(522,255,735)	(665,628,000)	143,372,265	(21.54)	(2.2789)	(3.0374)	0.76	24.97
17 Fuel Cost of Other Power Sales (A6)	(12,544,267)	(90,378,000)	77,833,733	(86.12)	(722,464,782)	(1,263,678,000)	541,213,218	(42.83)	(1.7363)	(7.1520)	5.42	75.72
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(25,628,973)	(121,495,000)	95,866,027	(78.91)	(1,267,005,893)	(2,054,470,000)	787,464,107	(38.33)	(2.0228)	(5.9137)	3.89	65.79
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	206,537,801	193,068,424	13,469,377	6.98	4,471,107,980	4,979,166,000	(508,058,020)	(10.20)	4.6194	3.8775	0.74	19.13
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	414,596	419,933	(5,337)	(1.27)	8,975,110	10,830,000	(1,854,891)	(17.13)	4.6194	3.8775	0.74	19.13
25 T & D Losses *	12,619,819	10,006,044	2,613,775	26.12	273,191,738	258,054,000	15,137,738	5.87	4.6194	3.8775	0.74	19.13
26 TERRITORIAL KWH SALES	206,537,802	193,068,424	13,469,378	6.98	4,188,941,133	4,710,282,000	(521,340,867)	(11.07)	4.9305	4.0989	0.83	20.29
27 Wholesale KWH Sales	6,986,271	6,828,326	157,945	2.31	141,739,221	186,263,000	(24,523,779)	(14.75)	4.9290	4.1069	0.82	20.02
28 Jurisdictional KWH Sales	199,551,531	186,240,098	13,311,433	7.15	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	4.9306	4.0986	0.83	20.30
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	199,691,218	186,370,466	13,320,752	7.15	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	4.9341	4.1014	0.83	20.30
30 TRUE-UP	19,988,970	19,988,970	0	0.00	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	0.4939	0.4399	0.05	12.28
31 TOTAL JURISDICTIONAL FUEL COST	219,680,188	206,359,436	13,320,752	6.46	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	5.4280	4.5413	0.89	19.53
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4319	4.5446	0.89	19.52
34 GPIF Reward / (Penalty)	(180,700)	(180,700)	0	0.00	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)	(0.0045)	(0.0040)	(0.00)	12.50
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4274	4.5406	0.89	19.53
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.427	4.541		

* Included for Informational Purposes Only

**{Gain}/Loss on sales of natural gas and costs of contract dispute litigation.

003

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	47,999,708.94	69,691,108	(21,691,399.06)	(31.13)	189,952,651.91	294,333,234	(104,380,582.09)	(35.46)
1a Other Generation	232,004.58	542,137	(310,132.42)	(57.21)	966,992.05	2,756,190	(1,789,197.95)	(64.92)
2 Fuel Cost of Power Sold	(5,945,289.74)	(22,278,000)	16,332,710.26	73.31	(25,628,968.34)	(121,495,000)	95,866,031.66	78.91
3 Fuel Cost - Purchased Power	2,145,377.83	1,530,000	615,377.83	40.22	19,515,374.19	17,474,000	2,041,374.19	11.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	16,017.48	0	16,017.48	100.00	1,907,447.24	0	1,907,447.24	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	3,920,849.00	0	3,920,849.00	100.00	19,580,584.00	0	19,580,584.00	100.00
6 Total Fuel & Net Power Transactions	48,368,668.09	49,485,245	(1,116,576.91)	(2.26)	206,294,081.05	193,068,424	13,225,657.05	6.85
7 Adjustments To Fuel Cost*	58,560.22	0	58,560.22	100.00	243,721.17	0	243,721.17	100.00
8 Adj. Total Fuel & Net Power Transactions	48,427,228.31	49,485,245	(1,058,016.69)	(2.14)	206,537,802.22	193,068,424	13,469,378.22	6.98
B. KWH Sales								
1 Jurisdictional Sales	925,257,949	1,035,121,000	(109,863,051)	(10.61)	4,047,201,912	4,544,019,000	(496,817,088)	(10.93)
2 Non-Jurisdictional Sales	30,492,922	35,919,000	(5,426,078)	(15.11)	141,739,221	166,263,000	(24,523,779)	(14.75)
3 Total Territorial Sales	955,750,871	1,071,040,000	(115,289,129)	(10.76)	4,188,941,133	4,710,282,000	(521,340,867)	(11.07)
4 Juris. Sales as % of Total Terr. Sales	96.8095	96.6463	0.1632	0.17	96.6163	96.4702	0.1461	0.15

*Gain/Loss on sales of natural gas and costs of contract dispute litigation.

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	52,938,340.31	59,249,072	(6,310,731.24)	(10.65)	231,488,648.85	260,094,141	(28,605,491.70)	(11.00)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(19,988,970.40)	(19,988,970)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	180,572.05	180,572	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	48,976,660.64	55,287,392	(6,310,731.36)	(11.41)	211,680,250.50	240,285,742	(28,605,491.50)	(11.90)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	48,427,228.31	49,485,245	(1,058,016.69)	(2.14)	206,537,802.22	193,068,424	13,469,378.22	6.98
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8095	96.6463	0.1632	0.17	96.6163	96.4702	0.1461	0.15
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	46,914,975.10	47,859,136	(944,160.90)	(1.97)	199,691,218.11	186,370,466	13,320,752.11	7.15
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,061,685.54	7,428,256	(5,366,570.46)	72.25	11,989,032.39	53,915,276	(41,926,243.61)	77.76
8 Interest Provision for the Month	(19,845.43)	5,888	(25,733.43)	437.05	(200,391.30)	(46,945)	(153,446.30)	(326.86)
9 Beginning True-Up & Interest Provision	(70,993,530.37)	14,451,834	(85,445,364.37)	591.24	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	19,988,970.40	19,988,970	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94	(64,953,896.18)	25,883,772	(90,837,668.18)	350.94

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**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(70,993,530.37)	14,451,834	(85,445,364.37)	(591.24)
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(64,934,050.75)	25,877,884	(90,811,934.75)	(350.92)
3	Total of Beginning & Ending True-Up Amts.	(135,927,581.12)	40,329,718	(176,257,299.12)	(437.04)
4	Average True-Up Amount	(67,963,790.56)	20,164,859	(88,128,649.56)	(437.04)
5	Interest Rate				
	1st Day of Reporting Business Month	0.40	0.40	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.30	0.30	0.0000	
7	Total (D5+D6)	0.70	0.70	0.0000	
8	Annual Average Interest Rate	0.35	0.35	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0292	0.0292	0.0000	
10	Interest Provision (D4*D9)	(19,845.43)	5,888	(25,733.43)	(437.05)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	123,293	139,120	(15,827)	(11.38)	512,362	739,415	(227,053)	(30.71)
2 COAL excluding Scherer	34,509,080	49,747,495	(15,238,415)	(30.63)	119,348,353	186,026,996	(66,678,643)	(35.84)
3 COAL at Scherer	2,647,167	2,997,094	(349,927)	(11.68)	14,237,140	14,454,334	(217,194)	(1.50)
4 GAS	10,921,136	17,317,965	(6,396,829)	(36.94)	56,224,409	95,669,208	(39,444,799)	(41.23)
5 GAS (B.L.)	31,038	31,571	(533)	(1.69)	567,362	199,471	367,891	184.43
6 OIL - C.T.	0	0	0	0.00	30,019	0	30,019	100.00
7 TOTAL (\$)	<u>48,231,714</u>	<u>70,233,245</u>	<u>(22,001,531)</u>	<u>(31.33)</u>	<u>190,919,645</u>	<u>297,089,424</u>	<u>(106,169,779)</u>	<u>(35.74)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	752,909	1,169,850	(416,941)	(35.64)	2,736,487	5,096,190	(2,359,703)	(46.30)
10 COAL at Scherer	123,184	136,790	(13,606)	(9.95)	659,534	666,550	(7,016)	(1.05)
11 GAS	319,138	207,320	111,818	53.93	1,553,685	1,082,950	490,735	46.17
12 OIL - C.T.	(22)	0	(22)	100.00	13	0	13	100.00
13 TOTAL (MWH)	<u>1,195,209</u>	<u>1,513,960</u>	<u>(318,751)</u>	<u>(21.05)</u>	<u>4,949,719</u>	<u>6,825,690</u>	<u>(1,875,971)</u>	<u>(27.48)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	1,722	908	814	89.68	6,639	4,863	1,776	36.52
15 COAL (TONS) excluding Scherer	360,219	527,311	(167,092)	(31.69)	1,330,071	2,304,825	(974,754)	(42.29)
16 GAS (MCF)	2,177,634	1,373,397	804,237	58.56	10,675,752	7,103,581	3,572,171	50.29
17 OIL - C.T. (BBL)	0	0	0	0.00	364	0	364	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	9,385,229	13,493,032	(4,107,803)	(30.44)	36,244,444	59,397,064	(23,152,620)	(38.98)
19 GAS - Generation	2,223,673	1,411,939	811,734	57.49	10,834,200	7,301,236	3,532,964	48.39
20 OIL - C.T.	0	0	0	0.00	2,108	0	2,108	100.00
21 TOTAL (MMBTU)	<u>11,608,902</u>	<u>14,904,971</u>	<u>(3,296,069)</u>	<u>(22.11)</u>	<u>47,080,752</u>	<u>66,698,300</u>	<u>(19,617,548)</u>	<u>(29.41)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	73.30	86.31	(13.01)	(15.07)	68.61	84.43	(15.82)	(18.74)
24 GAS	26.70	13.69	13.01	95.03	31.39	15.57	15.82	101.61
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/UNIT</u>								
27 LIGHTER OIL (\$/BBL)	71.60	153.27	(81.67)	(53.29)	77.17	152.06	(74.89)	(49.25)
28 COAL (\$/TON) (1)	95.80	94.34	1.46	1.55	89.73	80.71	9.02	11.18
29 GAS (\$/MCF) (2)	4.92	12.24	(7.32)	(59.80)	5.23	13.11	(7.88)	(60.11)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
<u>FUEL COST (\$)/MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	3.98	3.92	0.06	1.53	3.72	3.39	0.33	9.73
32 GAS - Generation (2)	4.81	11.88	(7.07)	(59.51)	5.10	12.73	(7.63)	(59.94)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.13</u>	<u>4.68</u>	<u>(0.55)</u>	<u>(11.75)</u>	<u>4.06</u>	<u>4.41</u>	<u>(0.35)</u>	<u>(7.94)</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,713	10,327	386	3.74	10,673	10,307	366	3.55
36 GAS - Generation (2)	7,088	7,143	(55)	(0.77)	7,060	7,201	(141)	(1.96)
37 OIL - C.T.	0	0	0	0.00	162,154	0	162,154	100.00
38 TOTAL (BTU/KWH)	<u>9,751</u>	<u>9,908</u>	<u>(151)</u>	<u>(1.52)</u>	<u>9,512</u>	<u>9,842</u>	<u>(330)</u>	<u>(3.35)</u>
<u>FUEL COST (¢/KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	4.60	4.27	0.33	7.73	4.40	3.67	0.73	19.89
40 COAL at Scherer	2.15	2.19	(0.04)	(1.83)	2.16	2.17	(0.01)	(0.46)
41 GAS	3.42	8.35	(4.93)	(59.04)	3.62	9.00	(5.38)	(59.78)
42 OIL - C.T.	0.00	0.00	0.00	0.00	230.92	0.00	230.92	100.00
43 TOTAL (¢/KWH)	<u>4.04</u>	<u>4.64</u>	<u>(0.60)</u>	<u>(12.93)</u>	<u>3.86</u>	<u>4.35</u>	<u>(0.49)</u>	<u>(11.26)</u>

Note: (1) Line 26, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	16,208	27.9	98.5	28.4	10,048	Coal	6,996	11,639	162,853	721,313	4.45	103.10
2			0					Gas-G	0	1,027	0	0	0.00	0.00
3								Gas-S	4,247	1,027	4,362	16,081		3.79
4								Oil-S	105	138,964	611	9,196		87.58
5	Crist 5	78.0	24,155	41.6	95.7	43.5	11,038	Coal	11,415	11,678	266,612	1,176,941	4.87	103.10
6			0					Gas-G	0	1,027	0	0	0.00	0.00
7								Gas-S	1,981	1,027	2,034	7,502		3.79
8								Oil-S	40	138,964	234	3,519		87.98
9	Crist 6	302.0	141,509	63.0	99.7	63.2	11,123	Coal	67,543	11,652	1,574,034	6,963,982	4.92	103.10
10			0					Gas-G	0	1,027	0	0	0.00	0.00
11								Gas-S	1,023	1,027	1,051	3,873		3.79
12								Oil-S	0	138,964	0	0		0.00
13	Crist 7	472.0	273,732	77.9	94.7	82.4	10,839	Coal	127,464	11,639	2,967,113	13,142,028	4.80	103.10
14			0					Gas-G	0	1,027	0	0	0.00	0.00
15								Gas-S	946	1,027	971	3,582		3.79
16								Oil-S	37	138,964	213	3,206		86.65
17	Scherer 3 (2)	211.0	123,184	78.5	88.8	88.4	10,140	Coal	N/A	8,498	1,249,056	2,647,167	2.15	#NA
18								Oil-S	240	140,150	1,413	17,629		73.45
19	Scholz 1	46.0	(214)	(0.6)	95.8	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	140,009	0	0		0.00
21	Scholz 2	46.0	2,716	7.9	100.0	7.9	13,608	Coal	1,514	12,208	36,960	195,028	7.18	128.82
22								Oil-S	3	140,009	19	328		109.33
23	Smith 1	162.0	57,273	47.5	63.5	74.9	10,609	Coal	26,133	11,626	607,637	2,704,032	4.72	103.47
24								Oil-S	515	138,660	2,996	34,484		66.96
25	Smith 2	195.0	88,662	61.1	84.6	72.3	10,168	Coal	38,903	11,587	901,531	4,025,384	4.54	103.47
26								Oil-S	348	138,660	2,029	23,350		67.10
27	Smith 3	479.0	313,704	88.0	97.5	90.3	7,088	Gas-G	2,169,437	1,025	2,223,673	10,689,131	3.41	4.93
28	Smith A (3)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,845	0	0	0.00	0.00
29	Other Generation	0.0	5,434						0	0		232,005	4.27	0.00
30	Daniel 1 (1)	255.0	139,066	73.3	99.9	73.4	10,691	Coal	74,901	9,925	1,486,785	5,213,236	3.75	69.60
31								Oil-S	83	137,825	482	6,121		73.75
32	Daniel 2 (1)	255.0	9,802	5.2	10.1	51.2	11,648	Coal	5,350	10,670	114,169	372,369	3.80	69.60
33								Oil-S	357	137,825	2,064	26,225		73.46
34	Total	2,611.0	1,195,209	61.5	67.3	91.4	9,757				11,608,902	48,237,712	4.04	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
(6) Scholz Oil Inventory Adjustment	(765)	
Recoverable Fuel	48,231,714	4.04

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
PURCHASES:								
1 UNITS (BBL)	1,202	908	294	32.39	7,102	4,863	2,239	46.04
2 UNIT COST (\$/BBL)	67.20	163.70	(96.50)	(58.95)	60.78	163.63	(102.85)	(62.86)
3 AMOUNT (\$)	80,777	148,589	(67,812)	(45.64)	431,669	795,660	(363,991)	(45.75)
BURNED:								
5 UNITS (BBL)	1,814	908	906	99.81	7,220	4,862	2,358	48.50
6 UNIT COST (\$/BBL)	71.66	153.27	(81.61)	(53.25)	77.64	152.08	(74.44)	(48.95)
7 AMOUNT (\$)	130,000	139,120	(9,120)	(6.56)	560,537	739,415	(178,878)	(24.19)
ENDING INVENTORY:								
10 UNITS (BBL)	5,573	8,368	(2,795)	(33.40)	5,573	8,368	(2,795)	(33.40)
11 UNIT COST (\$/BBL)	80.25	143.90	(63.65)	(44.23)	80.25	143.90	(63.65)	(44.23)
12 AMOUNT (\$)	447,207	1,204,161	(756,954)	(62.86)	447,207	1,204,161	(756,954)	(62.86)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
PURCHASES:								
15 UNITS (TONS)	398,794	520,009	(121,215)	(23.31)	1,450,554	1,974,917	(524,363)	(26.55)
16 UNIT COST (\$/TON)	94.37	113.92	(19.55)	(17.16)	92.61	85.87	6.74	7.85
17 AMOUNT (\$)	37,634,029	59,237,163	(21,603,134)	(36.47)	134,332,668	169,588,812	(35,256,144)	(20.79)
BURNED:								
19 UNITS (TONS)	360,219	527,311	(167,092)	(31.69)	1,330,071	2,304,825	(974,754)	(42.29)
20 UNIT COST (\$/TON)	95.81	94.34	1.47	1.56	89.75	80.71	9.04	11.20
21 AMOUNT (\$)	34,514,313	49,747,495	(15,233,182)	(30.62)	119,374,519	186,026,996	(66,652,477)	(35.83)
ENDING INVENTORY:								
23 UNITS (TONS)	806,666	685,835	120,831	17.62	806,666	685,835	120,831	17.62
24 UNIT COST (\$/TON)	91.92	97.96	(6.04)	(6.17)	91.92	97.96	(6.04)	(6.17)
25 AMOUNT (\$)	74,151,888	67,185,689	6,966,199	10.37	74,151,888	67,185,689	6,966,199	10.37
26 DAYS SUPPLY	39	33	6	18.18	39	33	6	18.18
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only, no inventory of tons is maintained.)								
PURCHASES:								
28 UNITS (MMBTU)	1,215,863	1,190,062	25,801	2.17	6,100,285	5,950,326	149,959	2.52
29 UNIT COST (\$/MMBTU)	2.07	2.15	(0.08)	(3.72)	2.12	2.15	(0.03)	(1.40)
30 AMOUNT (\$)	2,512,492	2,564,505	(52,013)	(2.03)	12,932,676	12,801,680	130,996	1.02
BURNED:								
32 UNITS (MMBTU)	1,249,056	1,409,692	(160,636)	(11.40)	6,618,291	6,868,642	(250,351)	(3.64)
33 UNIT COST (\$/MMBTU)	2.12	2.13	(0.01)	(0.47)	2.15	2.10	0.05	2.38
34 AMOUNT (\$)	2,647,167	2,997,094	(349,927)	(11.68)	14,237,139	14,454,334	(217,195)	(1.50)
ENDING INVENTORY:								
36 UNITS (MMBTU)	3,938,639	3,836,553	102,086	2.66	3,938,639	3,836,553	102,086	2.66
37 UNIT COST (\$/MMBTU)	2.13	2.13	0.00	0.00	2.13	2.13	0.00	0.00
38 AMOUNT (\$)	8,381,574	8,167,811	213,763	2.62	8,381,574	8,167,811	213,763	2.62
39 DAYS SUPPLY	76	74	2	2.70	76	74	2	2.70
GAS (Reported on a MMBTU and \$ basis)								
PURCHASES:								
41 UNITS (MMBTU)	2,419,364	1,414,598	1,004,766	71.03	11,322,073	7,316,689	4,005,384	54.74
42 UNIT COST (\$/MMBTU)	4.87	11.88	(7.01)	(59.01)	4.98	12.73	(7.75)	(60.88)
43 AMOUNT (\$)	11,772,998	16,807,399	(5,034,401)	(29.95)	56,349,798	93,112,489	(36,762,691)	(39.48)
BURNED:								
45 UNITS (MMBTU)	2,232,091	1,414,598	817,493	57.79	10,989,287	7,316,689	3,652,598	49.92
46 UNIT COST (\$/MMBTU)	4.80	11.88	(7.08)	(59.60)	5.09	12.73	(7.64)	(60.02)
47 AMOUNT (\$)	10,720,168	16,807,399	(6,087,231)	(36.22)	55,824,778	93,112,489	(37,287,711)	(40.05)
ENDING INVENTORY:								
49 UNITS (MMBTU)	771,927	0	771,927	100.00	771,927	0	771,927	100.00
50 UNIT COST (\$/MMBTU)	4.81	0.00	4.81	100.00	4.81	0.00	4.81	100.00
51 AMOUNT (\$)	3,710,630	0	3,710,630	100.00	3,710,630	0	3,710,630	100.00
OTHER - C.T. OIL								
PURCHASES:								
53 UNITS (BBL) *	0	0	0	0.00	537	0	537	100.00
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	63.67	0.00	64.00	100.00
55 AMOUNT (\$)	0	0	0	0.00	34,193	0	34,193	100.00
BURNED:								
57 UNITS (BBL)	0	0	0	0.00	364	0	364	100.00
58 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.47	0.00	82.47	100.00
59 AMOUNT (\$)	0	0	0	0.00	30,018	0	30,018	100.00
ENDING INVENTORY:								
61 UNITS (BBL)	5,280	7,143	(1,863)	(26.08)	5,280	7,143	(1,863)	(26.08)
62 UNIT COST (\$/BBL)	82.47	101.65	(19.18)	(18.87)	82.47	101.65	(19.18)	(18.87)
63 AMOUNT (\$)	435,425	726,079	(290,654)	(40.03)	435,425	726,079	(290,654)	(40.03)
64 DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	235,173,000	0	235,173,000	7.05	7.31	16,582,000	17,186,000
2	Various Unit Power Sales	136,753,000	0	136,753,000	2.92	3.16	3,990,000	4,321,000
3	Various Economy Sales	20,495,000	0	20,495,000	7.48	7.71	1,528,000	1,580,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	178,000	178,000
5	TOTAL ESTIMATED SALES	392,421,000	0	392,421,000	5.68	5.93	22,278,000	23,285,000
ACTUAL								
6	Southern Company Interchange	122,558,931	0	122,558,931	3.20	3.48	3,926,782	4,266,335
7	A.E.C. External	2,192,529	0	2,192,529	3.48	4.14	76,231	90,675
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	8,722	0	6,722	4.51	3.40	303	228
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	0	0	0	0.00	0.00	0	0
13	CALPINE External	0	0	0	0.00	0.00	0	0
14	CARGILE External	127,801	0	127,801	3.38	5.21	4,315	6,661
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	96,402	0	96,402	3.14	4.45	3,028	4,294
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	88,673	0	88,673	2.88	3.72	2,555	3,300
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	201,690	0	201,690	3.30	4.52	6,659	9,116
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	0	0	0	0.00	0.00	(8)	0
25	EXELON External	0	0	0	0.00	0.00	0	0
26	FEMT External	0	0	0	0.00	0.00	0	0
27	FPC External, UPS	21,633,355	0	21,633,355	2.27	2.47	490,586	534,040
28	FPL External, UPS	42,882,354	0	42,882,354	2.26	2.46	969,830	1,055,600
29	HBEC External	0	0	0	0.00	0.00	0	0
30	JARON External	0	0	0	0.00	0.00	0	0
31	JEA UPS	8,860,212	0	8,860,212	2.25	2.43	199,426	215,552
32	JPMVEC External	20,975	0	20,975	2.86	4.23	601	887
33	LG&E External	0	0	0	0.00	0.00	0	0
34	LPM External	0	0	0	0.00	0.00	0	0
35	MERRILL External	0	0	0	0.00	0.00	3	0
36	MISO External	0	0	0	0.00	0.00	0	0
37	MNRQW External	0	0	0	0.00	0.00	130	0
38	MORGAN External	0	0	0	0.00	0.00	0	0
39	NRG External	0	0	0	0.00	0.00	0	0
40	OPC External	257,145	0	257,145	2.97	3.90	7,632	10,030
41	ORLANDO External	0	0	0	0.00	0.00	0	0
42	PJM External	0	0	0	0.00	0.00	0	0
43	REMC External	19,362	0	19,362	2.52	3.20	487	620
44	SANTAROS External	0	0	0	0.00	0.00	0	0
45	SCE&G External	0	0	0	0.00	0.00	0	0
46	SEC External	787,817	0	787,817	3.70	4.81	29,186	37,905
47	SEPA External	0	0	0	0.00	0.00	0	0
48	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
49	TAL External	18,824	0	18,824	3.47	5.14	654	967
50	TEA External	533,035	0	533,035	3.19	4.37	17,027	23,299
51	TECO External	84,306	0	84,306	2.95	4.50	2,483	3,791
52	TVA External	253,785	0	253,785	3.43	4.61	8,716	11,691
53	UEC External	0	0	0	0.00	0.00	0	0
54	WESTERN External	0	0	0	0.00	0.00	0	0
55	WRI External	0	0	0	0.00	0.00	0	0
56	Less: Flow-Thru Energy	(6,998,987)	0	(6,998,987)	3.37	3.37	(235,888)	(235,888)
57	AEC/BRMC	0	0	0	0.00	0.00	0	0
58	SEPA	1,396,824	1,396,824	0	0.00	0.00	0	0
59	U.P.S. Adjustment	0	0	0	0.00	0.00	410,044	410,044
60	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	24,507	24,507
61	Other transactions including adj.	73,967,127	73,903,646	63,481	0.00	0.00	0	0
62	TOTAL ACTUAL SALES	268,988,882	75,300,470	193,688,412	2.21	2.40	5,945,290	6,449,347
63	Difference in Amount	(123,432,118)	75,300,470	(198,732,588)	(3.47)	(3.53)	(16,332,710)	(18,815,853)
64	Difference in Percent	(31.45)	#N/A	(50.64)	(61.09)	(59.53)	(73.31)	(72.28)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 60

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	1,263,678,000	0	1,263,678,000	7.15	7.40	90,378,000	93,572,000	
2	Various Unit Power Sales	665,628,000	0	665,628,000	3.04	3.28	20,218,000	21,822,000	
3	Various Economy Sales	125,164,000	0	125,164,000	7.83	8.01	9,803,000	10,021,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,096,000	1,096,000	
5	TOTAL ESTIMATED SALES	2,054,470,000	0	2,054,470,000	5.91	6.16	121,495,000	126,511,000	
ACTUAL									
6	Southern Company Interchange	403,290,038	0	403,290,038	3.38	3.73	13,633,995	15,044,868	
7	A.E.C. External	3,541,971	0	3,541,971	3.48	4.27	123,430	151,145	
8	AECI External	148,034	0	148,034	10.71	5.34	15,853	7,900	
9	AEP External	6,924	0	6,924	2.32	3.70	161	256	
10	AMERENEM External	201,661	0	201,661	7.71	4.82	15,551	9,317	
11	BPENERGY External	0	0	0	0.00	0.00	6	0	
12	BREC External	8,000	0	8,000	4.30	6.08	344	487	
13	CALPINE External	114,286	0	114,286	3.87	5.90	4,420	6,740	
14	CARGILE External	301,655	0	301,655	3.63	5.34	10,959	16,094	
15	CITIG External	0	0	0	0.00	0.00	521	0	
16	COBBEMC External	839,003	0	839,003	13.55	6.61	113,643	55,427	
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212	
18	CONSTELL External	839,407	0	839,407	5.12	5.08	42,943	42,617	
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331	
20	DUKE PWR External	309,253	0	309,253	7.55	4.82	23,353	14,911	
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0	
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19	
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778	
24	ENTERGY External	1,352,952	0	1,352,952	3.70	5.92	50,112	80,062	
25	EXELON External	0	0	0	0.00	0.00	7,785	0	
26	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801	
27	FPC External, UPS	156,071,900	0	156,071,900	2.23	2.43	3,484,615	3,800,179	
28	FPL External, UPS	294,207,657	0	294,207,657	2.21	2.39	6,491,778	7,034,113	
29	HBEC External	0	0	0	0.00	0.00	698	0	
30	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210	
31	JEA UPS	73,387,057	0	73,387,057	2.22	2.41	1,629,351	1,766,141	
32	JPMVEC External	1,067,423	0	1,067,423	7.21	4.96	76,919	52,993	
33	LG&E External	53,781	0	53,781	3.86	5.11	2,129	2,746	
34	LPM External	5,043	0	5,043	3.71	5.47	187	276	
35	MERRILL External	43,900	0	43,900	2.80	4.04	1,228	1,773	
36	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238	
37	MNRW External	0	0	0	0.00	0.00	146	0	
38	MORGAN External	75,962	0	75,962	4.26	4.34	3,237	3,298	
39	NRG External	72,269	0	72,269	3.37	4.87	2,437	3,519	
40	OPC External	2,551,259	0	2,551,259	3.20	4.43	81,547	113,022	
41	ORLANDO External	13,448	0	13,448	3.15	4.74	424	637	
42	PJM External	1,546	0	1,546	5.65	4.65	87	72	
43	REMC External	19,362	0	19,362	2.52	3.20	487	620	
44	SANTAROS External	0	0	0	0.00	0.00	542	0	
45	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932	
46	SEC External	1,384,471	0	1,384,471	3.74	4.96	51,730	68,682	
47	SEPA External	1,909,620	0	1,909,620	4.19	5.94	80,047	113,485	
48	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0	
49	TAL External	899,760	0	899,760	5.31	4.90	47,752	44,060	
50	TEA External	2,245,454	0	2,245,454	3.63	5.04	81,424	113,260	
51	TECO External	188,242	0	188,242	3.56	4.97	6,703	9,363	
52	TVA External	1,279,012	0	1,279,012	3.27	4.39	41,815	56,212	
53	UEC External	0	0	0	0.00	0.00	3,048	0	
54	WESTERN External	0	0	0	0.00	0.00	499	0	
55	WRI External	369,315	0	369,315	3.96	4.79	14,607	17,682	
56	Less: Flow-Thru Energy	(30,455,111)	0	(30,455,111)	3.58	3.58	(1,089,728)	(1,089,728)	
57	AEC/BRMC	0	0	0	0.00	0.00	0	0	
58	SEPA	6,413,000	6,413,000	0	0.00	0.00	0	0	
59	U.P.S. Adjustment	0	0	0	0.00	0.00	349,606	349,606	
60	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	177,562	177,562	
61	Other transactions including adj.	343,216,855	339,109,676	10,107,179	0.00	0.00	0	0	
62	TOTAL ACTUAL SALES	1,267,005,893	339,522,676	927,483,217	2.02	2.21	25,628,973	27,957,354	
63	Difference in Amount	(787,464,107)	339,522,676	(1,126,986,783)	(3.89)	(3.95)	(95,866,027)	(98,553,646)	
64	Difference in Percent	(38.33)	#N/A	(54.86)	(65.82)	(64.12)	(78.91)	(77.90)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 60

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2009**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Engen, LLC	6,000	0	0	0	0.00	0.00		0
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Solutia	265,000	0	0	0	4.35	4.35		11,538
6	International Paper	131,000	0	0	0	3.42	3.42		4,479
7	TOTAL	402,000	0	0	0	3.98	3.98		16,017

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Engen, LLC	16,678,000	0	0	0	7.38	7.38		1,230,533
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		10
5	Solutia	16,203,000	0	0	0	4.02	4.02		651,272.88
6	International Paper	609,000	0	0	0	4.21	4.21		25,631
7	TOTAL	33,490,000	0	0	0	5.70	5.70		1,907,447

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2009**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>							
1	Southern Company Interchange	5,545,000	6.58	365,000	137,195,000	7.98	10,945,000
2	Unit Power Sales	723,000	6.92	50,000	8,895,000	7.40	658,000
3	Economy Energy	8,389,000	7.94	666,000	38,506,000	8.44	3,250,000
4	Other Purchases	4,600,000	9.76	449,000	23,350,000	11.22	2,621,000
5	TOTAL ESTIMATED PURCHASES	19,257,000	7.95	1,530,000	207,946,000	8.40	17,474,000
<i>ACTUAL</i>							
6	Southern Company Interchange	41,858,583	4.01	1,677,564	352,414,694	4.62	16,277,913
7	Non-Associated Companies	55,731,050	1.13	630,359	267,749,030	1.60	4,277,779
8	Alabama Electric Co-op	0	0.00	0	0	0.00	0
9	Other Wheeled Energy	0	0.00	N/A	0	0.00	N/A
10	Other Transactions	64,112,332	0.14	92,602	312,191,260	0.05	167,796
11	Less: Flow-Thru Energy	(40,766,987)	0.63	(255,147)	(177,450,111)	0.68	(1,208,111)
12	TOTAL ACTUAL PURCHASES	120,934,978	1.77	2,145,378	754,904,873	2.59	19,515,377
13	Difference in Amount	101,677,978	(6.18)	615,378	546,958,873	(5.81)	2,041,377
14	Difference in Percent	528.01	(77.74)	40.22	263.03	(69.17)	11.68

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)	
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	TERM End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435			2,645,406
2 JP Morgan Ventures Energy (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)			(250)
3 Calpine Power Services (1)				0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)			(511)
4 Effingham County Power, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)			(252)
5 Exelon Power Team (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)			(250)
6 FP&L Energy Power Marketing (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)			(250)
7 KGEN, LLC (1)				0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0			(306)
8 MPC Generating, LLC (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)			(252)
9 Shell Energy N.A. (U.S.), LP (1)				0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)			(250)
10 West Georgia Generating Company (1)				0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)			(251)
SUBTOTAL					\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 478,981	\$ -	\$ -	\$ 2,642,834
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)			(23,641)
SUBTOTAL					\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,134)	\$ -	\$ -	\$ (23,641)
TOTAL					\$ 1,095,062		\$ 474,898		\$ 259,161		\$ 317,225		\$ 472,847	0	\$ -	\$ 2,619,193

(1) Generator Balancing Service provides no capacity scheduling entitlements.

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2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW \$	AUG MW \$	SEP MW \$	OCT MW \$	NOV MW \$	DEC MW \$	YTD MW \$
A. CONTRACT/COUNTERPARTY									
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice							2,645,406
2 JP Morgan Ventures Energy (1)									(250)
3 Calpine Power Services (1)									(511)
4 Effingham County Power, LLC (1)									(252)
5 Exelon Power Team (1)									(250)
6 FP&L Energy Power Marketing (1)									(250)
7 KGEN, LLC (1)									(306)
8 MPC Generating, LLC (1)									(252)
9 Shell Energy N.A. (U.S.), LP (1)									(250)
10 West Georgia Generating Company (1)									(251)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,642,834
B. CONFIDENTIAL CAPACITY CONTRACTS									
1 Confidential Contracts (Aggregate)	Other	Varies							(23,641)
SUBTOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,641)
TOTAL			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,619,193

(1) Generator Balancing Service provides no capacity scheduling entitlements.