

VOTE SHEET

August 18, 2009

Docket No. 090125-GU – Petition for increase in rates by Florida Division of Chesapeake Utilities Corporation.

Issue 1: Should the \$2,965,398 permanent base rate increase and the associated tariff revisions requested by the Florida Division of Chesapeake Utilities Corporation be suspended pending a final decision in this docket?

Recommendation: Yes. The \$2,965,398 permanent base rate increase and the associated tariff revisions requested by Chesapeake should be suspended pending a final decision in this docket.

APPROVED

Issue 2: Is Chesapeake’s proposed 2008 interim test year rate base of \$37,868,590 appropriate?

Recommendation: Yes. Chesapeake’s proposed 2008 interim test year rate base of \$37,868,590 is appropriate.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

Katrina J. McMurrian

[Signature]

[Signature]

[Signature]

REMARKS/DISSENTING COMMENTS: Commissioner Argenziano participated in the conference by telephone. She will sign the vote sheet upon her return to the office.

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Issue 3: Are Chesapeake's proposed return on equity of 10.50 percent and its overall cost of capital of 6.88 percent appropriate for purposes of determining interim rates?

Recommendation: Yes. Chesapeake's proposed return on equity of 10.50 percent and its overall cost of capital of 6.88 percent for purposes of determining interim rates are appropriate.

APPROVED

Issue 4: Is Chesapeake's proposed 2008 interim test year net operating income of \$2,346,483 appropriate?

Recommendation: Yes. Chesapeake's proposed 2008 interim test year net operating income of \$2,346,483 is appropriate.

APPROVED

Issue 5: Is Chesapeake's proposed net operating income multiplier of 1.6114 appropriate?

Recommendation: Yes. The appropriate net operating income multiplier for interim rate purposes is 1.6114.

APPROVED

Issue 6: Should Chesapeake's requested interim rate increase of \$417,555 and percentage increase factor of 4.08 percent be granted?

Recommendation: Yes. Chesapeake's requested interim rate increase of \$417,555 and percentage increase factor of 4.08 percent should be granted.

APPROVED

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Issue 7: How should the interim revenue increase for Chesapeake be distributed among the rate classes?

Recommendation: Any interim revenue increase approved should be applied evenly across the board to all rate classes based on their base rate revenues, as required by Rule 25-7.040, F.A.C., and should be recovered on a cents-per-therm basis. The interim rates should be made effective for all meter readings made on or after 30 days from the date of the vote approving any interim increase. The Company should give notice to customers of the interim increase commencing with the first bill for service that reflects the increase.

APPROVED

Issue 8: What is the appropriate security to guarantee the amount collected subject to refund?

Recommendation: The appropriate security to guarantee the funds collected subject to refund is a corporate undertaking contingent upon receipt of the written guarantee by Chesapeake Utilities Corporation.

APPROVED

Issue 9: Should this docket be closed?

Recommendation: No, this docket should remain open to process the Company's revenue increase request.

APPROVED