

# ST JOE NATURAL GAS

Serving Florida's Panhandle Since 1963  
P. O. Box 549 / Port St. Joe, FL 32457  
301 Long Avenue / Port St. Joe, FL 32456  
tel 850.229.8216 / fax 850.229.8392  
www.stjoenaturalgas.com

September 8, 2009

RECEIVED-FPSC  
09 SEP 10 AM 10:55  
COMMISSION  
CLERK

Ann Cole, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Fl. 32399-0850

Re: Docket No. 090003-GU  
Purchased Gas Cost Recovery for period ending December 31, 2010

Dear Ms. Cole,

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factors;
2. Schedules E-1 through E-5
3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,



Stuart L. Shoaf  
President

CUM 5 Enclosures  
BCR \_\_\_\_\_ Copies: All known parties of record  
~~CO~~ 1  
CPC \_\_\_\_\_  
ECP 1  
SAC \_\_\_\_\_  
SGA \_\_\_\_\_  
ADM \_\_\_\_\_  
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DOCUMENT NUMBER-DATE

09359 SEP 10 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
 )  
\_\_\_\_\_ )

Docket No. 090003-GU  
Submitted for filing  
September 8, 2009

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED  
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED  
DURING THE TWELVE MONTH PERIOD ENDING DECEMBER 31, 2010.

=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending December 31, 2010 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549

3. June 10, 1998 by, Docket No. 980269-PU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from January 1, 1999 through December 31, 1999. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating

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FPSC-COMMISSION CLERK

current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from January 1, 2008 through December 31, 2008, actual true-up and interest from January 1, 2009 through July 31, 2009, estimated true-up and interest from August 1st through December 31, 2009 and estimated purchased gas costs, without interest, from January 1, 2010 through December 31, 2010.

5. Pursuant to the methodology adopted by the Commission in Docket No. 980269-PU, SJNG has calculated a weighted average cost of gas factor (WACOG) through December 31, 2010. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas cost for the twelve month period ending December 31, 2010 to be \$864,852.00. Based upon estimated total sales of 963,280 therms, SJNG seeks a maximum WACOG of 75.10 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 75.10 cents per therm to be applied to customer bills rendered during the twelve month period ending December 31, 2010.

Dated this 8th day of September, 2009.

Respectfully submitted,



Stuart L. Shoaf, President  
St. Joe Natural Gas Company, Inc.  
Post Office Box 549  
Port St. Joe, Florida 32457-0549  
(850) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
  )  
\_\_\_\_\_ )

Docket No. 090003-GU  
Submitted for filing  
September 8, 2009

CERTIFICATE OF SERVICE  
=====

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Purchased Gas Cost Recovery Factor and the Direct Testimony, together with the attached Schedules E-1 through E-5 filed on behalf of St. Joe Natural Gas Company have been served upon all known parties of record on this 8th day of September 2009.

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Stuart L. Shoaf, President

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery )  
 )  
\_\_\_\_\_ )

Docket No. 090003-GU  
Submitted for filing  
September 8, 2009

DIRECT TESTIMONY OF STUART L. SHOAF ON

BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

=====

Q. Please state your name, business address, by whom  
you are employed and in what capacity.

A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,  
Florida 32456, St. Joe Natural Gas Company in the  
capacity of President and Regulatory Affairs.

Q. What is the purpose of your testimony?

A. My purpose is to submit known and estimated gas  
costs and therm sales from January 1, 2009 through  
December 31, 2009, used in developing the maximum twelve  
month levelized purchased gas cost factor to be applied  
to customer bills from January 1, 2010 through  
December 31, 2010.

Q. Have you prepared any exhibits in conjunction with  
your testimony?

A. Yes, I have prepared and filed on Sept. 8, 2009  
Schedules E-1 through E-5.

Q. What Purchased Gas Cost Recovery Factor does

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1 St. Joe Natural Gas seek approval through its petition for  
2 the period January 1, 2010 through December 31, 2010?

3 A. 75.10 cents per therm

4 Q. Does this conclude your testimony?

5 A. Yes

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St. Joe Natural Gas Company Inc.  
Docket No. 090003-GU  
September 8, 2009

Norman Horton, Esq.  
Messer Law Firm  
PO Box 15579  
Tallahassee, Fl. 32317

Ansley Watson, Jr. Esq.  
MacFarlane, Ferguson & McMullen  
PO Box 1531  
Tampa, Fl. 33601-1531

Florida Public Utilities Co  
Cheryl Martin  
P.O. Box 3395  
West Palm Beach, Fl 33402-3395

Paula Brown/Matthew Costa  
People Gas System/TECO  
PO Box 111  
Tampa, Fl 33601-0111

Florida City Gas  
Melvin Williams  
933 E. 25<sup>th</sup> St  
Hialeah, FL 33013-3403

AGL Resources Inc.  
Elizabeth Wade/Melvin Williams  
Ten Peachtree Place  
Location 1470  
Atlanta, GA 30309

Office of Public Counsel  
c/o The Florida Legislature  
111 W. Madison St, Rm 812  
Tallahassee, FL 32317

Beth Keating, of Counsel  
Akerman Senterfitt Att. At Law  
106 E. College Ave, 12<sup>th</sup> Floor  
Tallahassee, Fl 32301

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$407	\$456	\$369	\$213	\$215	\$145	\$159	\$172	\$177	\$188	\$272	\$470	\$3,243
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$95,908	\$107,316	\$86,842	\$50,255	\$50,542	\$34,233	\$37,412	\$40,634	\$41,623	\$44,245	\$64,074	\$110,629	\$763,713
5 DEMAND	\$11,920	\$10,766	\$11,920	\$11,535	\$4,768	\$4,614	\$4,768	\$4,768	\$4,614	\$4,768	\$11,535	\$11,920	\$97,896
6 OTHER		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9													\$0
10													\$0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$108,235	\$118,538	\$99,131	\$62,003	\$55,525	\$38,992	\$42,339	\$45,574	\$46,414	\$49,201	\$75,881	\$123,019	\$864,852
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	\$0
13 COMPANY USE	\$45	\$65	\$63	\$30	\$41	\$32	\$25	\$19	\$36	\$44	\$40	\$37	\$477
14 TOTAL THERM SALES	\$108,190	\$118,473	\$99,068	\$61,973	\$55,484	\$38,960	\$42,314	\$45,555	\$46,378	\$49,157	\$75,841	\$122,982	\$864,375

THERMS PURCHASED													
15 COMMODITY (Pipeline)	131,320	146,941	118,907	68,810	69,204	46,873	51,225	47,000	50,000	45,000	64,000	124,000	963,280
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	135,995	152,172	123,140	71,260	71,668	48,542	53,049	57,618	59,021	62,738	90,866	156,869	1,082,928
19 DEMAND	155,000	140,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,000
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>LESS END-USE CONTRACT</b>													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15-21)	131,320	146,941	118,907	68,810	69,204	46,873	51,225	47,000	50,000	45,000	64,000	124,000	963,280
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	54	81	76	33	51	38	30	23	44	54	46	45	575
27 TOTAL THERM SALES	131,266	146,860	118,831	68,777	69,153	46,835	51,195	46,977	49,956	44,946	63,954	123,955	962,705

CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.00310	0.00310	0.00310	0.00310	0.00311	0.00309	0.00310	0.00366	0.00354	0.00418	0.00425	0.00379	0.00337
29 NO NOTICE SERVICE (2/16)													
30 SWING SERVICE (3/17)													
31 COMMODITY (Other) (4/18)	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523	0.70523
32 DEMAND (5/19)	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690
33 OTHER (6/20)													
<b>LESS END-USE CONTRACT</b>													
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36 (9/23)													
37 TOTAL COST (11/24)	0.82421	0.80671	0.83369	0.90107	0.80234	0.83187	0.82653	0.96966	0.92929	1.09335	1.18565	0.99209	0.89782
38 NET UNBILLED (12/25)													
39 COMPANY USE (13/26)	0.83333	0.80247	0.82895	0.90909	0.80392	0.84211	0.83333	0.82609	0.81818	0.81481	0.86957	0.82222	0.82957
40 TOTAL THERM SALES (11/27)	0.82455	0.80715	0.83422	0.90150	0.80294	0.83255	0.82701	0.97013	0.92911	1.09466	1.18650	0.99245	0.89836
41 TRUE-UP (E-2)	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079	-0.15079
42 TOTAL COST OF GAS (40+41)	0.67376	0.65636	0.68343	0.75071	0.65215	0.68176	0.67622	0.81934	0.77832	0.94387	1.03571	0.84166	0.74757
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.67714	0.65966	0.68687	0.75449	0.65543	0.68519	0.67962	0.82346	0.78223	0.94862	1.04092	0.84589	0.75133
45 PGA FACTOR ROUNDED TO NEAREST .001	0.677	0.66	0.687	0.754	0.655	0.685	0.68	0.823	0.782	0.943	1.041	0.846	0.751



COMPANY: ST. JOE NATURAL GAS CO.

**PURCHASED GAS ADJUSTMENT  
COST RECOVERY CLAUSE CALCULATION**

Schedule E-1/R

Exhibit#

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2009

Through

DECEMBER 2009

Docket#090003-GU

SLS-7

	ACTUAL										REVISED PROJECTION			TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>COST OF GAS PURCHASED</b>														
1 COMMODITY (Pipeline)	\$742.45	\$670.60	\$464.53	\$31.50	\$18.99	\$15.44	\$15.95	\$153.79	\$156.57	\$167.85	\$258.46	\$403.00	\$3,111.13	
2 NO NOTICE SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
3 SWING SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
4 COMMODITY (Other)	\$131,192.72	\$103,351.21	\$54,545.17	\$42,181.97	\$41,224.92	\$21,928.17	\$13,819.12	\$36,231.98	\$37,356.70	\$39,543.32	\$63,247.11	\$94,943.76	\$679,566.09	
5 DEMAND	\$11,919.50	\$10,766.00	\$11,919.50	\$11,535.00	\$4,767.80	\$4,614.00	\$4,767.80	\$4,767.80	\$4,614.00	\$4,767.80	\$11,535.00	\$11,919.50	\$97,893.70	
6 OTHER	\$7,678.01	\$15,301.70	\$1,967.68	\$226.79	-\$3,573.21	\$31.52	\$1,893.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,525.81	
<b>LESS END-USE CONTRACT</b>														
7 COMMODITY (Pipeline)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
8 DEMAND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$151,532.68	\$130,089.51	\$68,896.88	\$53,975.26	\$42,438.50	\$26,589.13	\$20,496.19	\$41,153.57	\$42,129.27	\$44,478.97	\$75,050.57	\$107,266.20	\$804,096.73	
12 NET UNBILLED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
13 COMPANY USE	\$53.02	\$84.41	\$68.87	\$29.47	\$28.06	\$19.41	\$23.97	\$19.08	\$36.24	\$44.36	\$39.87	\$37.13	\$483.88	
14 TOTAL THERM SALES	\$153,787.04	\$133,712.15	\$106,570.55	\$55,980.25	\$75,646.35	\$25,885.66	\$29,117.60	\$41,134.49	\$42,093.03	\$44,434.61	\$75,010.70	\$107,229.07	\$890,601.49	
<b>THERMS PURCHASED</b>														
15 COMMODITY (Pipeline)	155,000	140,000	96,980	90,000	54,250	44,100	45,570	49,610	51,150	54,144	86,600	130,000	997,404	
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other)	176,810	127,940	94,030	58,951	102,503	52,174	33,680	51,376	52,971	56,072	89,683	134,628	1,030,817	
19 DEMAND	155,000	140,000	155,000	150,000	62,000	60,000	62,000	62,000	60,000	62,000	150,000	155,000	1,273,000	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>LESS END-USE CONTRACT</b>														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (15+16+17+18+20)-(21+23)	155,000	140,000	96,980	90,000	54,250	44,100	45,570	49,610	51,150	54,144	86,600	130,000	997,404	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	59	95	77	38	47	35	44	23	44	54	46	45	607	
27 TOTAL THERM SALES	162,006	148,066	119,543	71,397	121,551	47,303	53,208	49,587	51,106	54,090	86,554	129,955	1,094,366	
<b>CENTS PER THERM</b>														
28 COMMODITY (Pipeline) (1/15)	0.00479	0.00479	0.00479	0.00035	0.00035	0.00035	0.00035	0.00310	0.00310	0.00310	0.00310	0.00310	0.00312	
29 NO NOTICE SERVICE (2/16)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
30 SWING SERVICE (3/17)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
31 COMMODITY (Other) (4/18)	0.74200	0.80781	0.58008	0.71555	0.40218	0.42029	0.41031	0.70523	0.70523	0.70522	0.70523	0.70523	0.85925	
32 DEMAND (5/19)	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	0.07690	
33 OTHER (6/20)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
<b>LESS END-USE CONTRACT</b>														
34 COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
35 DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
36	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
37 TOTAL COST (11/24)	0.97763	0.92921	0.71042	0.59973	0.78228	0.60293	0.44977	0.82954	0.82364	0.82149	0.86663	0.82512	0.80619	
38 NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
39 COMPANY USE (13/26)	0.89148	0.89149	0.89148	0.78407	0.59700	0.54724	0.54725	0.82957	0.82364	0.82148	0.86674	0.82511	0.79683	
40 TOTAL THERM SALES (11/27)	0.93535	0.87859	0.57633	0.75599	0.34914	0.56211	0.38521	0.82993	0.82435	0.82231	0.86710	0.82541	0.73476	
41 TRUE-UP (E-2)	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	-0.01982	
42 TOTAL COST OF GAS (40+41)	0.91553	0.85877	0.55652	0.73617	0.32933	0.54229	0.36539	0.81011	0.80453	0.80250	0.84728	0.80559	0.71494	
43 REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.92014	0.86309	0.55932	0.73987	0.33098	0.54502	0.36723	0.81419	0.80858	0.80653	0.85154	0.80965	0.71854	
45 PGA FACTOR ROUNDED TO NEAREST .001	0.92	0.863	0.559	0.74	0.331	0.545	0.367	0.814	0.808	0.807	0.852	0.81	0.719	

COMPANY: ST. JOE NATURAL GAS CO.		CALCULATION OF TRUE-UP AMOUNT											Schedule E-2	
FOR THE CURRENT PERIOD: JANUARY 2009		Through DECEMBER 2009											Exhibit#	
													Docket#090003-GU	
													SLS-3	
	-----ACTUAL-----							-----REVISED PROJECTION-----					TOTAL PERIOD	
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
<b>TRUE-UP CALCULATION</b>														
1 PURCHASED GAS COST	\$131,193	\$103,351	\$64,545	\$42,182	\$41,225	\$21,928	\$13,819	\$36,232	\$37,357	\$39,543	\$63,247	\$94,944	\$679,566	
2 TRANSPORTATION COST	\$20,340	\$26,738	\$14,352	\$11,793	\$1,214	\$4,661	\$6,677	\$4,922	\$4,773	\$4,936	\$11,803	\$12,323	\$124,531	
3 TOTAL	\$151,533	\$130,090	\$68,897	\$53,975	\$42,439	\$26,589	\$20,496	\$41,154	\$42,129	\$44,479	\$75,051	\$107,266	\$804,097	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$153,787	\$133,712	\$106,571	\$55,980	\$75,646	\$25,886	\$29,118	\$41,134	\$42,093	\$44,435	\$75,011	\$107,229	\$890,601	
5 TRUE-UP (COLLECTED) OR REFUNDED	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$1,711	\$20,527	
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$155,498	\$135,423	\$108,281	\$57,691	\$77,357	\$27,596	\$30,828	\$42,845	\$43,804	\$46,145	\$76,721	\$108,940	\$911,128	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$3,965	\$5,333	\$39,384	\$3,716	\$34,918	\$1,007	\$10,332	\$1,692	\$1,674	\$1,666	\$1,671	\$1,673	\$107,032	
8 INTEREST PROVISION-THIS PERIOD (21	\$33	\$40	\$45	\$41	\$35	\$37	\$38	\$33	\$30	\$30	\$30	\$30	\$422	
9 BEGINN. OF PERIOD TRUE-UP & INTER.	\$57,842	\$60,129	\$63,791	\$101,510	\$103,555	\$136,798	\$136,132	\$144,791	\$144,805	\$144,799	\$144,785	\$144,775	\$57,842	
9a PSC Audit Discl #1													\$396	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$1,711	-\$20,527	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$60,129	\$63,791	\$101,510	\$103,555	\$136,798	\$136,132	\$144,791	\$144,805	\$144,799	\$144,785	\$144,775	\$144,768	\$145,165	
<b>INTEREST PROVISION</b>														
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	\$57,842	\$60,129	\$63,791	\$101,510	\$103,555	\$136,798	\$136,132	\$144,791	\$144,805	\$144,799	\$144,785	\$144,775		
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	\$60,096	\$63,752	\$101,465	\$103,515	\$136,763	\$136,095	\$144,753	\$144,772	\$144,769	\$144,755	\$144,745	\$144,738		
14 TOTAL (12+13)	\$117,938	\$123,881	\$165,257	\$205,025	\$240,319	\$272,893	\$280,885	\$289,563	\$289,574	\$289,554	\$289,530	\$289,514		
15 AVERAGE (50% OF 14)	\$58,969	\$61,940	\$82,628	\$102,512	\$120,159	\$136,447	\$140,442	\$144,782	\$144,787	\$144,777	\$144,765	\$144,757		
16 INTEREST RATE - FIRST DAY OF MONTH	0.54	0.79	0.75	0.55	0.40	0.30	0.35	0.30	0.25	0.25	0.25	0.25		
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.79	0.75	0.55	0.40	0.30	0.35	0.30	0.25	0.25	0.25	0.25	0.25		
18 TOTAL (16+17)	1.33	1.54	1.30	0.95	0.70	0.65	0.65	0.55	0.50	0.50	0.50	0.50		
19 AVERAGE (50% OF 18)	0.665	0.77	0.65	0.475	0.35	0.325	0.325	0.275	0.25	0.25	0.25	0.25		
20 MONTHLY AVERAGE (19/12 Months)	0.055	0.064	0.054	0.040	0.029	0.027	0.027	0.023	0.021	0.021	0.021	0.021		
21 INTEREST PROVISION (15x20)	33	40	45	41	35	37	38	33	30	30	30	30	\$422	

COMPANY: ST. JOE NATURAL GAS COMPANY

TRANSPORTATION PURCHASES

SCHEDULE E-3

SYSTEM SUPPLY AND END USE

Exhibit# \_\_\_\_\_

ESTIMATED FOR THE PROJECTED PERIOD OF:

JANUARY 2010 Through DECEMBER 2010

Docket#090003-GU

SLS-4

-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
						TOTAL PURCHASE	THIRD PARTY	PIPELINE			
1 JAN	VARIOUS	SYSTEM	NA	135,995		135,995	\$95,907.75	\$407.00	\$11,920.00	INCLUDED IN COST	79.59
2 FEB	VARIOUS	SYSTEM	NA	152,172		152,172	\$107,316.26	\$456.00	\$10,766.00	INCLUDED IN COST	77.90
3 MAR	VARIOUS	SYSTEM	NA	123,140		123,140	\$86,842.02	\$369.00	\$11,920.00	INCLUDED IN COST	80.50
4 APR	VARIOUS	SYSTEM	NA	71,260		71,260	\$50,254.69	\$213.00	\$11,535.00	INCLUDED IN COST	87.01
5 MAY	VARIOUS	SYSTEM	NA	71,668		71,668	\$50,542.42	\$215.00	\$4,768.00	INCLUDED IN COST	77.48
6 JUN	VARIOUS	SYSTEM	NA	48,542		48,542	\$34,233.27	\$145.00	\$4,614.00	INCLUDED IN COST	80.33
7 JUL	VARIOUS	SYSTEM	NA	53,049		53,049	\$37,411.75	\$159.00	\$4,768.00	INCLUDED IN COST	79.81
8 AUG	VARIOUS	SYSTEM	NA	57,618		57,618	\$40,633.94	\$172.00	\$4,768.00	INCLUDED IN COST	79.10
9 SEP	VARIOUS	SYSTEM	NA	59,021		59,021	\$41,623.38	\$177.00	\$4,614.00	INCLUDED IN COST	78.64
10 OCT	VARIOUS	SYSTEM	NA	62,738		62,738	\$44,244.72	\$188.00	\$4,768.00	INCLUDED IN COST	78.42
11 NOV	VARIOUS	SYSTEM	NA	90,856		90,856	\$64,074.38	\$272.00	\$11,535.00	INCLUDED IN COST	83.52
12 DEC	VARIOUS	SYSTEM	NA	156,869		156,869	\$110,628.72	\$470.00	\$11,920.00	INCLUDED IN COST	78.42
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32 TOTAL				1,082,928	0	1,082,928	\$763,713.31	\$3,243.00	\$97,896.00		79.86



