March 1, 2010

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 060038-E1
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2009

Dear Ms. Cole:

In accordance with Storm Securitization Order No. PSC-06-0464-FOF-E1 in the above referenced Docket, Florida Power & Light Company submits the attached schedule.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-4964. Thank you for your assistance.

Sincerely,

[Signature]

Martin Garbendia
Director, Property Accounting

Attachment
Florida Power & Light Company
2005 Storm Restoration Costs
Annual True-Up Report
as of December 31, 2009 (1)

Adjusted 2005 Storm Damage Costs (Excluding Carrying Costs) To Be Charged Against Storm Reserve Per Commission Order No. PSC-06-0464-FOF-EI (2) $ 690,933,662

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in Reimbursement Amount for Repair and Restoration of Poles Owned by Others (3)</td>
<td>$ (72,250)</td>
</tr>
<tr>
<td>Changes in Estimated Capital Expenditures (4)</td>
<td>$ 72,250</td>
</tr>
<tr>
<td>Changes in Estimated Storm Costs (5)</td>
<td>$ 20,057</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$ 20,057</td>
</tr>
<tr>
<td>2005 Jurisdictional Factor</td>
<td>99.921%</td>
</tr>
<tr>
<td>Total Estimated Jurisdictional Adjustment (6)</td>
<td>$ 20,042</td>
</tr>
<tr>
<td>FPL's Estimated Adjusted 2005 Storm Damage Costs Charged Against Storm Reserve</td>
<td>$ 690,953,704</td>
</tr>
</tbody>
</table>

NOTES:

(1) As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the preceding year ended December 31st, 2009.

(2) As reported on prior year filing, dated March 2, 2009.

(3) This amount reflects payments received as reimbursement from third parties for poles restored during Wilma. See note (4).

(4) Change in Capital Expenditures for third-party owned poles, originally excluded from Storm Reserve but later determined to be owned by third parties. See note (3).

(5) Increase in Estimated Storm Costs due to minor estimate corrections.

(6) As per Commission Order, any differences between the estimated and actual balance of unrecovered 2005 storm-recovery costs will be reflected in the amount of replenishment of the Reserve.

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