



March 1, 2010

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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COMMISSION
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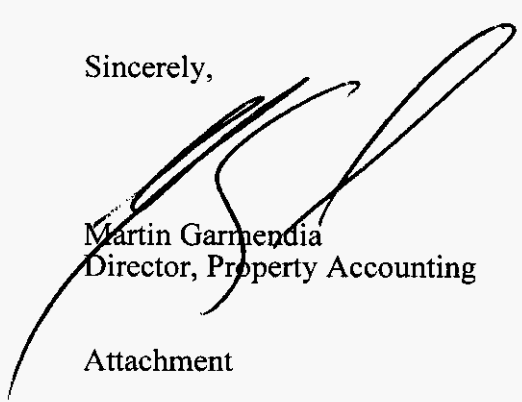
**Re: Docket No. 060038-EI
Annual True-Up of 2005 Storm Restoration Costs as of December 31, 2009**

Dear Ms. Cole:

In accordance with Storm Securitization Order No. PSC-06-0464-FOF-EI in the above referenced Docket, Florida Power & Light Company submits the attached schedule.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-4964. Thank you for your assistance.

Sincerely,


Martin Garmendia
Director, Property Accounting

Attachment

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an FPL Group company
CEK _____

DOCUMENT NUMBER-DATE

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**Florida Power & Light Company
2005 Storm Restoration Costs
Annual True-Up Report
as of December 31, 2009 ⁽¹⁾**

Adjusted 2005 Storm Damage Costs (Excluding Carrying Costs) To Be Charged Against Storm Reserve Per Commission Order No. PSC-06-0464-FOF-EI ⁽²⁾	\$ 690,933,662
Change in Reimbursement Amount for Repair and Restoration of Poles Owned by Others ⁽³⁾	\$ (72,250)
Changes in Estimated Capital Expenditures ⁽⁴⁾	\$ 72,250
Changes in Estimated Storm Costs ⁽⁵⁾	\$ 20,057
Subtotal	\$ 20,057
2005 Jurisdictional Factor	<u>99.921%</u>
Total Estimated Jurisdictional Adjustment ⁽⁶⁾	\$ 20,042
FPL's Estimated Adjusted 2005 Storm Damage Costs Charged Against Storm Reserve	\$ 690,953,704

NOTES:

⁽¹⁾ As required per FPSC Order No. PSC-06-0464-FOF-EI, Docket No. 060038-EI, page 22, item 42; FPL is providing the information listed in this report for its 2005 storm restoration costs for the preceding year ended December 31st, 2009

⁽²⁾ As reported on prior year filing, dated March 2, 2009.

⁽³⁾ This amount reflects payments received as reimbursement from third parties for poles restored during Wilma. See note (4)

⁽⁴⁾ Change in Capital Expenditures for third-party owned poles, originally excluded from Storm Reserve but later determined to be owned by third parties. See note (3)

⁽⁵⁾ Increase in Estimated Storm Costs due to minor estimate corrections.

⁽⁶⁾ As per Commission Order, any differences between the estimated and actual balance of unrecovered 2005 storm-recovery costs will be reflected in the amount of replenishment of the Reserve.

DOCUMENT NUMBER-DATE

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