

Q. For each Request for Proposal (RFP) for coal that Georgia Power Company/Southern Company Services issued in 2009 for Florida Power and Light's (FPL) interest in Scherer Unit 4:

- a) List the bids received. Include the supplier, tonnage bid, coal quality, and delivered price information, as well as the method and route of delivery.**
- b) Describe what action was taken for each RFP. Include in your response an explanation of the evaluation process and how successful proposals were selected.**

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2 A. The method of coal delivery to Plant Scherer is by rail in unit trains of approximately 124 rapid discharge railcars.

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7 The Burlington Northern Santa Fe (BNSF) railroad is the origin rail carrier. BNSF hauls the coal from mines in Wyoming's Powder River Basin (PRB) to Memphis, TN for interchange with the Norfolk Southern (NS) railroad. NS hauls the coal from Memphis, TN to destination at Plant Scherer which is located near Juliette, GA. This is a through power movement as the BNSF locomotives are utilized for the entire trip.

8 RFP Dated February 3, 2009

9
10 Please see documents responsive to POD #4 (Bates No. FCR 10-4). The bid lineup lists the suppliers that bid, tonnage bid, coal quality and delivered price information.

11 No coal was purchased by any of the Scherer co-owners off this solicitation.

12 RFP Dated March 16, 2009

13
14 Please see documents responsive to POD #4 (Bates Nos. FCR 10-5 thru FCR 10-12). The spreadsheet lists the suppliers that bid, tonnage bid, coal quality and delivered price information.

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19 The Scherer co-owners including FPL elected to make two purchases from the RFP based upon the 3 year NPV analysis, the 5 year NPV analysis and subsequent negotiations with [REDACTED], the low evaluated bidder, about pricing in 2011 and quantity & pricing in the out years. [REDACTED] original bid included a tiered pricing provision in 2011 and no tons were offered after 2011. The discussions relative to 2013 and 2014 were ultimately not successful.

20
21 1. Bid 3A- 730,000 tons for delivery in 2010 and 2 million tons per year for delivery in 2011 and 2012 from [REDACTED]

22 2. Bid 4- Two million tons for delivery in 2012 from [REDACTED]

23 RFP Dated November 11, 2009

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APA
ECR
GCL
RAD
SSC
ADM
OPC
CLK

DOCUMENT NUMBER-DATE

01468 MAR-4 09

FPSC-COMMISSION CLERK

Q.

In 2009, did FPL participate in any capacity discussions or bid for any firm pipeline capacity during "open season?" Please explain your response.

A.

1
2 Yes, FPL had a number of capacity discussions with various pipeline companies during 2009. In addition to the numerous discussions that occur during the normal course of business, FPL:

3
4
5 -Had discussions with Florida Gas Transmission Company (FGT) and [REDACTED] [REDACTED] with respect to providing firm transportation capacity for the Cape Canaveral and Riviera Beach modernizations. No contracts were executed.

6
7 -Submitted a bid into a non-binding open season for firm capacity on Transco's 4A lateral. No contracts were executed.

8
9 -Entered into a short-term capacity purchase for 100,000 mmbtus/day from April 2009 to October 2009 on the Southeast Supply Header pipeline (SESH).

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
1	GPC PRB Scherer LT Proposals and NPV from March 09 Solicitation (Original Bids)																			
2																				
3																				
4																				
5																				
6																				
7	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
8		2010	8,700	3,000,000	87,000,000	\$14.30	\$23.91	\$1.01	\$2.65	\$41.97	\$2,412	0.21	0.210	\$2,473	\$0,310	\$2,783	\$ 145,288,400	0.0843	\$145,288,400	
9		2011	8,700	5,000,000	87,000,000	\$14.30	\$24.39	\$1.08	\$2.65	\$43.55	\$2,503	0.21	0.168	\$2,595	\$0,270	\$2,865	\$ 249,228,300	0.0843	\$229,851,784	
10		2012	8,700	5,000,000	87,000,000	\$16.87	\$24.88	\$1.19	\$2.65	\$45.68	\$2,626	0.21	0.134	\$2,708	\$0,290	\$2,998	\$ 257,373,190	0.0843	\$218,608,364	
11	1A	2013	8,700	5,000,000	87,000,000	\$16.16	\$25.37	\$1.13	\$2.65	\$45.31	\$2,604	0.21	0.086	\$2,671	\$0,230	\$2,901	\$ 252,388,556	0.0843	\$197,873,416	
12		2014	8,700	5,000,000	87,000,000	\$18.11	\$25.88	\$1.13	\$2.65	\$45.77	\$2,630	0.21	0.019	\$2,644	\$0,200	\$2,844	\$ 247,413,175	0.0843	\$178,988,443	
13																				
14																				\$971,014,417
15					400,200,000															
16																				
17																				
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21																				
22	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
23		2010	8,800	5,000,000	86,000,000	\$12.34	\$23.81	\$0.88	\$2.65	\$39.78	\$2,312	0.21	0.210	\$2,374	\$0,310	\$2,684	\$ 230,813,000	0.0843	\$230,813,000	
24		2011	8,800	5,000,000	86,000,000	\$13.37	\$24.39	\$0.94	\$2.65	\$41.34	\$2,404	0.21	0.188	\$2,497	\$0,270	\$2,767	\$ 237,937,300	0.0843	\$219,438,624	
25		2012	8,800	5,000,000	86,000,000	\$16.43	\$24.88	\$1.08	\$2.65	\$44.04	\$2,580	0.21	0.134	\$2,644	\$0,280	\$2,924	\$ 248,884,190	0.0843	\$211,689,025	
26	1B	2013	8,800	5,000,000	86,000,000	\$15.66	\$25.37	\$1.10	\$2.65	\$44.78	\$2,603	0.21	0.086	\$2,671	\$0,230	\$2,901	\$ 249,481,556	0.0843	\$195,699,690	
27		2014	8,800	5,000,000	86,000,000	\$15.60	\$25.88	\$1.08	\$2.65	\$45.22	\$2,628	0.21	0.019	\$2,643	\$0,200	\$2,843	\$ 244,484,875	0.0843	\$178,869,851	
28																				
29																				\$1,034,510,180
30					430,000,000															
31																				
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38	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
39		2010	8,800	1,000,000	17,800,000	\$13.00	\$23.91	\$0.91	\$2.65	\$40.47	\$2,299	0.24	0.240	\$2,369	\$0,280	\$2,649	\$ 46,817,200	0.0843	\$46,817,200	
40		2011	8,800	1,500,000	26,400,000	\$14.60	\$24.39	\$1.02	\$2.65	\$42.66	\$2,424	0.24	0.192	\$2,528	\$0,240	\$2,768	\$ 73,088,060	0.0843	\$67,387,310	
41		2012	8,800	2,000,000	35,200,000	\$15.95	\$24.88	\$1.12	\$2.65	\$44.69	\$2,534	0.24	0.154	\$2,627	\$0,220	\$2,847	\$ 100,222,112	0.0843	\$85,244,160	
42	2A	2013	8,800	2,000,000	35,200,000	\$18.00	\$25.37	\$1.12	\$2.65	\$45.14	\$2,585	0.35	0.144	\$2,675	\$0,210	\$2,885	\$ 101,547,727	0.0843	\$79,856,812	
43		2014	8,800	2,000,000	35,200,000	\$18.50	\$25.88	\$1.18	\$2.65	\$46.18	\$2,624	0.35	0.032	\$2,649	\$0,180	\$2,829	\$ 99,487,848	0.0843	\$71,973,428	
44																				
45																				\$350,878,711
46					148,600,000															
47																				
48																				
49		The prices established for years 2013 and 2014 based on index values (8800 btu/80 lbs SO2) plus \$ 5.50 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments.																		
50		For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8800/8 lbs SO2) plus a \$ 5.00/ton adder																		
51																				
52																				
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54	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
55		2010	8,800	1,000,000	17,800,000	\$12.60	\$23.91	\$0.88	\$2.65	\$40.04	\$2,275	0.40	0.400	\$2,391	\$0,270	\$2,661	\$ 46,826,000	0.0843	\$46,826,000	
56		2011	8,800	1,500,000	26,400,000	\$14.20	\$24.39	\$0.99	\$2.65	\$42.23	\$2,400	0.40	0.320	\$2,573	\$0,240	\$2,813	\$ 74,253,900	0.0843	\$68,480,955	
57		2012	8,800	2,000,000	35,200,000	\$15.55	\$24.88	\$1.08	\$2.65	\$44.16	\$2,509	0.40	0.258	\$2,665	\$0,220	\$2,885	\$ 101,561,568	0.0843	\$85,393,437	
58	2B	2013	8,800	2,000,000	35,200,000	\$18.85	\$25.37	\$1.11	\$2.65	\$44.88	\$2,558	0.35	0.144	\$2,666	\$0,200	\$2,866	\$ 100,874,727	0.0843	\$79,128,094	
59		2014	8,800	2,000,000	35,200,000	\$18.35	\$25.88	\$1.14	\$2.65	\$46.03	\$2,615	0.35	0.032	\$2,637	\$0,180	\$2,817	\$ 99,186,848	0.0843	\$71,741,205	
60																				\$352,580,292
61					148,600,000															
62																				
63																				
64		The prices established for years 2013 and 2014 based on index values (8800 btu/80 lbs SO2) plus \$ 3.50 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments.																		
65		For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8800/8 lbs SO2) plus a \$ 3.50/ton adder																		
66																				
67																				
68																				
69																				
70	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
71		2010	8,400	1,000,000	16,800,000	\$11.10	\$23.91	\$0.78	\$2.65	\$38.44	\$2,288	0.34	0.340	\$2,391	\$0,270	\$2,661	\$ 44,700,200	0.0843	\$44,700,200	
72		2011	8,400	1,500,000	25,200,000	\$12.75	\$24.39	\$0.88	\$2.65	\$40.66	\$2,421	0.34	0.272	\$2,578	\$0,240	\$2,818	\$ 70,853,210	0.0843	\$65,438,891	
73		2012	8,400	2,000,000	33,600,000	\$13.85	\$24.88	\$0.97	\$2.65	\$42.35	\$2,521	0.34	0.218	\$2,639	\$0,220	\$2,879	\$ 95,748,272	0.0843	\$82,289,477	
74	2C	2013	8,400	2,000,000	33,600,000	\$13.82	\$25.37	\$0.97	\$2.65	\$42.92	\$2,555	0.34	0.130	\$2,668	\$0,200	\$2,868	\$ 96,313,981	0.0843	\$75,551,137	
75		2014	8,400	2,000,000	33,600,000	\$14.41	\$25.88	\$1.01	\$2.65	\$43.95	\$2,616	0.34	0.031	\$2,639	\$0,180	\$2,819	\$			

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	
	Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.46%	PV \$ @1-1-2010	
98																				
99																				
100																				
101																				
102																				
103	3A	2010	8,550	3,000,000	51,300,000	\$11.00	\$23.91	\$0.77	\$2.65	\$38.33	\$2,242	0.27	0.270	\$2,322	\$0.280	\$2,572	\$ 131,928,800	0.0843	\$131,928,800	
104		2011	8,550	1,000,000	17,100,000	\$12.00	\$24.39	\$0.84	\$2.65	\$39.99	\$2,332	0.27	0.216	\$2,452	\$0.220	\$2,672	\$ 45,096,520	0.0843	\$42,143,799	
105		2011	8,550	2,000,000	34,200,000	\$12.50	\$24.39	\$0.98	\$2.65	\$40.41	\$2,363	0.27	0.216	\$2,484	\$0.220	\$2,704	\$ 92,463,040	0.0843	\$89,274,407	
106					102,600,000															\$258,346,005
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Bid base price for 2013 and 2014 was \$13.75 and \$14.75 respectively. 30% of base price is subject to monthly price adjustment for diesel. Based on 3 yr average (2008-2008) diesel increased approx 20%. 30% of 20% = 6%
 The bid price above will assume a July price of \$13.75 x 6%/2 = \$14.16 for 2013 and \$14.75 x 6%/2 = \$15.19. Offering +/- 5% flexibility per Quarter.

Includes est diesel

= market review

Seller right to substitute coal from other sources

Seller right to substitute coal from other sources

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1															
2	Plant Scherer Q2-Q3 2009 Proposals														
3															
4															
5															
6									State		Deliv'd	delivered		delivered	
7		Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer *	Fuel Tax @ 7% of fob	L & m	w/o SO2	without SO2	percent sulfur	with SO2 **	Comments
8															
9			2009	8,400	174,000	2,923,200	\$9.20	\$23.52	\$0.84	\$2.65	\$38.01	\$2,144	0.35	\$2,285	OTC t's and c's Seller option
10			2009	8,800	174,000	3,062,400	\$11.35	\$23.52	\$0.79	\$2.65	\$38.31	\$2,177	0.35	\$2,292	OTC t's and c's
11															
12			2009	8,800	174,000	3,062,400	\$12.00	\$23.52	\$0.84	\$2.65	\$39.01	\$2,216	0.35	\$2,332	
13			2009	8,400	174,000	2,923,200	\$10.50	\$23.52	\$0.74	\$2.65	\$37.41	\$2,226	0.34	\$2,344	OTC t's and c's
14			2009	8,400	200,000	3,360,000	\$10.40	\$23.52	\$0.73	\$2.65	\$37.30	\$2,220	0.40	\$2,358	
15			2009	8,375	200,000	3,350,000	\$11.00	\$23.52	\$0.77	\$2.65	\$37.94	\$2,265	0.40	\$2,404	
16			2009	8,330	174,000	2,898,840	\$11.50	\$23.52	\$0.81	\$2.65	\$38.48	\$2,309	0.35	\$2,431	
17			2009	8,700	200,000	3,480,000	\$14.00	\$23.52	\$0.98	\$2.65	\$41.15	\$2,365	0.22	\$2,438	
18															
19															
20			Notes *	Transportation includes fuel surcharge											
21				** Allowance value used was average of Apr-Sept JD Energy forecast per R. Taylor January 27, 2009 = \$290											

FCR-10-5

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
1	GPC PRB Scherer LT Proposals and NPV from March 09 Solicitation																			
2																				
3																				
4							State	Deliv'd	delivered		delivered	delivered						GPC		
5		Year	blu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation	Fuel Tax	\$/Ton	percent	scrubber	\$/mmBtu	Nox	\$/mmBtu	Total \$ with	Hurdle	PV \$			
6							Scherer	@ 7% of fob	L & M	w/o SO2	without SO2	sulfur	SO2 add	with SO2	SO2 adder	Rate @ 8.43%	@ 1-1-2010			
7																				
8																				
9																				
10																				
11																				
12				3 yr	52,800,000													3 yr	\$131,639,343	
13																				
14	Transportation based on current rate, including surcharge, and escalated 2% for starting rate beginning 2010. 2% annual escalation thereafter. Allowance values based in JD Energy short term forecast for 2010 and 2011 provided by SCS dated March 27, 2009.																			
15	Allowance values 2012 and beyond based on SCS 09 Energy Budget. L&M based on 2008 updates. FOB prices based on SCS revised forecast as of 4-1-09.																			
16	Scherer Scrubbers. Del'd costs based on the following control %: (Unit 3 - 79% in 2011, 85% in 2012 forward); (Unit 4 - 48% in 2012 and 95% in 2013 forward); (Unit 2 - 48% in 2013 and 95% in 2014 forward); (Unit 1 - 76% in 2014 and 95% in 2015 forward)																			
17	Scrubber total plant control 2010 - 0%, 2011 - 20%, 2012 - 36%, 2013 - 59% and 2014 - 81%. NOX \$'s based on budget allowances and % controls. NOX \$'s in bid evaluations will be based on Fuel Advisor data, budgeted allowances and % controls.																			
18																				
19																				
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21																				
22	Suppliers	Year	blu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation	State	Deliv'd	delivered	percent	scrubber	delivered	Nox	delivered	Total \$ with	Hurdle	PV \$		COMMENTS
23							Scherer	@ 7% of fob	L & M	w/o SO2	without SO2	sulfur	SO2 add	with SO2	all adders	SO2 adder	Rate @ 8.43%	@ 1-1-2010		
24		2010	8,700	1,011,494	17,800,000	\$14.40	\$23.91	\$1.01	\$2.65	\$41.97	\$2,412	0.21	0.210	\$2,473	\$0,310	\$2,783	\$ 48,985,453	0.0843	\$48,985,453	
25		2011	8,700	1,011,494	17,800,000	\$16.43	\$24.39	\$1.08	\$2.65	\$43.55	\$2,503	0.21	0.188	\$2,596	\$0,270	\$2,866	\$ 50,418,599	0.0843	\$48,498,754	10
26	Peabody	2012	8,700	1,011,494	17,800,000	\$16.97	\$24.88	\$1.19	\$2.65	\$45.88	\$2,628	0.21	0.134	\$2,708	\$0,250	\$2,958	\$ 52,086,294	0.0843	\$44,285,113	
27	1A	2013	8,700	1,011,494	17,800,000	\$16.16	\$25.37	\$1.13	\$2.65	\$45.31	\$2,604	0.21	0.088	\$2,671	\$0,230	\$2,901	\$ 51,057,510	0.0843	\$40,050,806	
28	NARM	2014	8,700	1,011,494	17,800,000	\$16.11	\$25.88	\$1.13	\$2.65	\$46.77	\$2,630	0.21	0.018	\$2,644	\$0,200	\$2,844	\$ 50,051,401	0.0843	\$36,209,166	
29																				
30					52,800,000															\$139,769,319
31																				
32																				
33																				
34																				
35																				
36																				
37																				
38	Suppliers	Year	blu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation	State	Deliv'd	delivered	percent	scrubber	delivered	Nox	delivered	Total \$ with	Hurdle	PV \$		
39							Scherer	@ 7% of fob	L & M	w/o SO2	without SO2	sulfur	SO2 add	with SO2	all adders	SO2 adder	Rate @ 8.43%	@ 1-1-2010		
40		2010	8,600	1,023,256	17,600,000	\$12.94	\$23.91	\$0.86	\$2.65	\$39.78	\$2,312	0.21	0.210	\$2,374	\$0,310	\$2,684	\$ 47,236,149	0.0843	\$47,236,149	
41		2011	8,600	1,023,256	17,600,000	\$14.37	\$24.99	\$0.94	\$2.65	\$41.34	\$2,404	0.21	0.188	\$2,497	\$0,270	\$2,767	\$ 48,694,145	0.0843	\$44,908,370	6
42	Peabody	2012	8,600	1,023,256	17,600,000	\$15.43	\$24.88	\$1.08	\$2.65	\$44.04	\$2,560	0.21	0.134	\$2,644	\$0,250	\$2,894	\$ 50,934,433	0.0843	\$43,322,405	
43	1B	2013	8,600	1,023,256	17,600,000	\$15.66	\$25.37	\$1.10	\$2.65	\$44.78	\$2,603	0.21	0.086	\$2,671	\$0,230	\$2,901	\$ 51,056,691	0.0843	\$40,050,163	
44	NARM	2014	8,600	1,023,256	17,600,000	\$15.60	\$25.88	\$1.09	\$2.65	\$45.22	\$2,629	0.21	0.019	\$2,643	\$0,200	\$2,843	\$ 50,034,073	0.0843	\$36,196,621	
45																				
46					52,800,000															\$135,466,923
47																				
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52																				
53																				
54	Suppliers	Year	blu/b	Tons	Total MMBtus	FOB \$/Ton	Transportation	State	Deliv'd	delivered	percent	scrubber	delivered	Nox	delivered	Total \$ with	Hurdle	PV \$		
55							Scherer	@ 7% of fob	L & M	w/o SO2	without SO2	sulfur	SO2 add	with SO2	all adders	SO2 adder	Rate @ 8.43%	@ 1-1-2010		
56		2010	8,800	1,000,000	17,600,000	\$13.00	\$23.91	\$0.91	\$2.65	\$40.47	\$2,299	0.24	0.240	\$2,369	\$0,280	\$2,649	\$ 46,617,200	0.0843	\$46,617,200	
57		2011	8,800	1,000,000	17,600,000	\$14.60	\$24.99	\$1.02	\$2.65	\$42.66	\$2,424	0.24	0.192	\$2,528	\$0,240	\$2,768	\$ 48,712,040	0.0843	\$44,624,873	5
58	2A	2012	8,800	1,000,000	17,600,000	\$15.95	\$24.88	\$1.12	\$2.65	\$44.59	\$2,534	0.24	0.154	\$2,627	\$0,220	\$2,847	\$ 50,111,056	0.0843	\$42,622,080	
59		2013	8,800	1,000,000	17,600,000	\$16.00	\$25.37	\$1.12	\$2.65	\$45.14	\$2,566	0.35	0.144	\$2,675	\$0,210	\$2,885	\$ 50,773,863	0.0843	\$39,826,306	
60		2014	8,800	1,000,000	17,600,000	\$16.50	\$25.88	\$1.16	\$2.65	\$46.19	\$2,624	0.35	0.032	\$2,646	\$0,180	\$2,826	\$ 49,743,823	0.0843	\$35,988,715	
61																				
62					52,800,000															\$134,164,153
63																				
64	The prices established for years 2013 and 2014 based on index values (8800 bu/80 lbs SO2) plus \$.50 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments.																			
65	For this analysis forecast delivered prices will be assumed for 2013 and 2014 based into a generic PRB quality (8800.8 lbs SO2) plus a \$.50/ton adder.																			

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
	Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation \$/ton	State Fuel Tax @ 7% of fob	L & M	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @ 1-1-2010	
66																				
67																				
68																				
69																				
70																				
71																				
72		2010	8,800	1,000,000	17,600,000	\$12.60	\$23.91	\$0.88	\$2.65	\$40.04	\$2.276	0.40	0.400	\$2.391	\$0.270	\$2.661	\$ 46,826,000	0.0843	\$46,826,000	
73		2011	8,800	1,000,000	17,600,000	\$14.20	\$24.39	\$0.89	\$2.65	\$42.23	\$2.400	0.40	0.320	\$2.573	\$0.240	\$2.813	\$ 49,502,800	0.0843	\$45,853,970	
74		2012	8,800	1,000,000	17,600,000	\$15.55	\$24.88	\$1.09	\$2.95	\$44.18	\$2.509	0.40	0.256	\$2.665	\$0.220	\$2.885	\$ 50,780,784	0.0843	\$43,181,719	
75		2013	8,800	1,000,000	17,600,000	\$16.85	\$25.37	\$1.11	\$2.85	\$44.98	\$2.556	0.35	0.144	\$2.668	\$0.200	\$2.868	\$ 50,437,363	0.0843	\$39,664,347	
76		2014	8,800	1,000,000	17,600,000	\$16.35	\$25.68	\$1.14	\$2.65	\$46.03	\$2.615	0.35	0.032	\$2.637	\$0.180	\$2.817	\$ 48,663,423	0.0843	\$35,570,603	
77																				
78					62,800,000															\$135,671,689
79																				
80		The prices established for years 2013 and 2014 based on index values (8800 btu/80 lbs SO2) plus \$.35 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments.																		
81		For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8800/8 lbs SO2) plus a \$.35/ton adder																		
82																				
83																				
84																				
85																				
86																				
87																				
88		2010	8,400	1,047,619	17,600,000	\$11.10	\$23.91	\$0.78	\$2.65	\$38.44	\$2.288	0.34	0.340	\$2.391	\$0.270	\$2.661	\$ 46,826,781	0.0843	\$46,826,781	
89		2011	8,400	1,047,619	17,600,000	\$12.75	\$24.39	\$0.89	\$2.65	\$40.68	\$2.421	0.34	0.272	\$2.578	\$0.240	\$2.816	\$ 49,554,623	0.0843	\$45,701,949	
90		2012	8,400	1,047,619	17,600,000	\$13.85	\$24.88	\$0.97	\$2.85	\$42.35	\$2.521	0.34	0.219	\$2.658	\$0.220	\$2.878	\$ 50,677,666	0.0843	\$43,104,012	
91		2013	8,400	1,047,619	17,600,000	\$13.92	\$25.37	\$0.97	\$2.85	\$42.92	\$2.555	0.34	0.138	\$2.668	\$0.200	\$2.868	\$ 50,450,186	0.0843	\$39,574,405	
92		2014	8,400	1,047,619	17,600,000	\$14.41	\$25.68	\$1.01	\$2.65	\$43.95	\$2.618	0.34	0.031	\$2.638	\$0.180	\$2.818	\$ 49,807,391	0.0843	\$35,887,920	
93																				
94					68,000,000															\$135,634,741
95																				
96		The prices established for years 2013 and 2014 based on index values (8800 btu/80 lbs SO2) plus \$.35 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments.																		
97		For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8800/8 lbs SO2) plus a \$.35/ton adder																		
98																				
99																				
100																				
101																				
102																				
103																				
104		2010	8,550	1,029,240	17,600,000	\$11.00	\$23.91	\$0.77	\$2.85	\$38.33	\$2.242	0.27	0.270	\$2.322	\$0.250	\$2.572	\$ 46,262,466	0.0843	\$45,262,466	
105		2011	8,550	1,029,240	17,600,000	\$12.00	\$24.39	\$0.84	\$2.85	\$39.88	\$2.332	0.27	0.216	\$2.452	\$0.220	\$2.672	\$ 47,032,876	0.0843	\$43,376,073	
106		2012	8,550	1,029,240	17,600,000	\$13.00	\$24.88	\$0.91	\$2.65	\$41.44	\$2.423	0.27	0.173	\$2.631	\$0.200	\$2.731	\$ 48,074,122	0.0843	\$40,889,581	
107																				
108					62,800,000															\$129,528,099
109																				
110		Bid was for 2010 and 2011 only. Assumed 1M tons in 2012 at \$13																		
111																				
112																				
113																				
114																				
115																				
116																				
117		2010	8,350	1,053,892	17,600,000	\$10.00	\$23.91	\$0.70	\$2.65	\$37.26	\$2.231	0.40	0.400	\$2.353	\$0.290	\$2.643	\$ 45,985,533	0.0843	\$45,985,533	
118		2011	8,350	1,053,892	17,600,000	\$10.75	\$24.39	\$0.75	\$2.85	\$38.54	\$2.308	0.40	0.320	\$2.480	\$0.230	\$2.710	\$ 47,876,321	0.0843	\$44,154,128	
119		2012	8,350	1,053,892	17,600,000	\$12.00	\$24.88	\$0.84	\$2.65	\$40.37	\$2.417	0.40	0.256	\$2.581	\$0.210	\$2.791	\$ 49,129,593	0.0843	\$41,787,294	
120																				
121					62,800,000															\$131,826,955
122																				
123																				
124		Bid was for 2010 and 2011 only. Assumed 1M tons in 2012 at \$12																		
125																				

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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
	Suppliers	Year	ktu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation \$/Ton	State Fuel Tax @ 7% of fob	Deliv'd \$/Ton	delivered \$/mmbtu	percent sulfur	scrubber SO2 red	delivered \$/mmbtu	delivered \$/mmbtu	delivered \$/mmbtu	delivered \$/mmbtu	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
126																				
127																				
128																				
129																				
130		2010	8,400	1,047,819	17,600,000	\$10.50	\$23.81	\$0.74	\$2.65	\$37.80	\$2.250	0.34	0.340	\$2.363	\$0.280	\$2.603	\$	45,804,210	0.0843	\$45,804,210
131		2011	8,400	1,047,819	17,600,000	\$11.95	\$24.39	\$0.84	\$2.65	\$39.82	\$2.371	0.34	0.272	\$2.625	\$0.220	\$2.745	\$	48,305,661	0.0843	\$44,550,273
132		2012	8,400	1,047,819	17,600,000	\$12.75	\$24.88	\$0.89	\$2.65	\$41.17	\$2.451	0.34	0.218	\$2.689	\$0.200	\$2.789	\$	48,092,819	0.0843	\$41,755,848
133		2013	8,400	1,047,819	17,600,000	\$14.18	\$25.37	\$0.99	\$2.65	\$43.17	\$2.570	0.34	0.139	\$2.682	\$0.180	\$2.862	\$	50,367,214	0.0843	\$39,509,320
134		2014	8,400	1,047,819	17,600,000	\$15.19	\$25.88	\$1.09	\$2.65	\$44.78	\$2.668	0.34	0.031	\$2.688	\$0.160	\$2.848	\$	50,129,704	0.0843	\$36,265,804
135																				
136					52,800,000															\$132,110,328
137																				
138		Bld base price for 2013 and 2014 was \$13.75 and \$14.75 respectively. 30% of base price is subject to monthly price adjustment for diesel. Based on 3 yr average (2006-2008) diesel increased approx 20%. 30% of 20% = 6%																		
139		The fob price above will assume a July price of \$13.75 x 6%/2 = \$14.16 for 2013 and \$14.75 x 6%/2 = \$15.19. Offering +/- 5% flexibility per Quarter.																		
140																				
141																				
142																				
143																				
144																				
145																				
146		2010	8,800	1,000,000	17,600,000	\$11.85	\$23.91	\$0.82	\$2.65	\$39.03	\$2.217	0.35	0.350	\$2.316	\$0.290	\$2.606	\$	45,907,500	0.0843	\$45,907,500
147		2011	8,800	1,000,000	17,600,000	\$13.50	\$24.39	\$0.95	\$2.65	\$41.48	\$2.357	0.35	0.280	\$2.608	\$0.260	\$2.768	\$	48,724,800	0.0843	\$44,836,841
148		2012	8,800	1,000,000	17,600,000	\$15.00	\$24.88	\$1.05	\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.612	\$0.230	\$2.842	\$	50,025,244	0.0843	\$42,549,092
149		Three Year Offer																		
150					52,800,000															\$133,393,233
151																				
152		Seller right to substitute coal from other sources																		
153																				
154																				
155																				
156																				
157																				
158																				
159		2010	8,330	1,056,423	17,600,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37.80	\$2.269	0.33	0.330	\$2.369	\$0.360	\$2.729	\$	48,034,478	0.0843	\$48,034,478
160		2011	8,330	1,056,423	17,600,000	\$11.75	\$24.39	\$0.82	\$2.65	\$39.61	\$2.378	0.33	0.264	\$2.628	\$0.320	\$2.848	\$	50,132,723	0.0843	\$48,235,104
161		2012	8,330	1,056,423	17,600,000	\$12.36	\$24.88	\$0.87	\$2.65	\$40.75	\$2.446	0.33	0.211	\$2.682	\$0.290	\$2.872	\$	50,547,200	0.0843	\$42,993,043
162		Three Year Offer																		
163					52,800,000															\$137,262,625
164																				
165																				
166																				
167																				
168																				
169																				
170																				

Contract No. FCR-10-7

	A	B	C	D	E	F	G	H
1	GPC PRB Scherer LT Proposals and NPV from March 09 Solicitation							
2								
3			3 YR NPV Lineup					
4								
5							<u>Mine</u>	<u>BTU</u>
6								
7					\$ 129,528,099			8550
8								
9					\$ 131,926,955			8350
10								
11					\$ 132,110,328			8400
12								
13					\$ 133,393,233			8800
14								
15					\$ 134,164,153			8800
16								
17					\$ 135,466,923			8600
18								
19					\$ 135,634,741			8400
20								
21					\$ 135,671,689			8800
22								
23					\$ 137,262,625			8330
24								
25					\$ 139,769,319			8700

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
	2010	8,800	1,000,000	17,600,000	\$12.60	\$23.91	\$0.88	\$2.65	\$40.04	\$2.275	0.40	0.400	\$2.391	\$0.270	\$2.661	\$ 48,826,000	0.0843	\$46,826,000	
	2011	8,800	1,000,000	17,600,000	\$14.20	\$24.39	\$0.89	\$2.65	\$42.23	\$2.400	0.40	0.320	\$2.573	\$0.240	\$2.813	\$ 49,502,600	0.0843	\$46,853,970	
2B	2012	8,800	1,000,000	17,600,000	\$15.55	\$24.88	\$1.09	\$2.65	\$44.16	\$2.509	0.40	0.266	\$2.665	\$0.220	\$2.885	\$ 50,780,794	0.0843	\$43,191,719	
	2013	8,800	1,000,000	17,600,000	\$15.85	\$25.37	\$1.11	\$2.65	\$44.98	\$2.566	0.35	0.144	\$2.666	\$0.200	\$2.866	\$ 50,437,383	0.0843	\$38,564,347	
	2014	8,800	1,000,000	17,600,000	\$16.35	\$25.88	\$1.14	\$2.65	\$46.03	\$2.815	0.35	0.032	\$2.637	\$0.180	\$2.817	\$ 49,589,423	0.0843	\$35,670,603	
				88,000,000														\$211,106,659	
	The prices established for years 2013 and 2014 based on index values (8600 btu/80 lbs SO2) plus \$.35 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments. For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8600/8 lbs SO2) plus a \$.35/ton adder																		
Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
	2010	8,400	1,047,619	17,600,000	\$11.10	\$23.91	\$0.78	\$2.65	\$38.44	\$2.288	0.34	0.340	\$2.391	\$0.270	\$2.661	\$ 46,826,781	0.0843	\$46,826,781	
	2011	8,400	1,047,619	17,600,000	\$12.75	\$24.39	\$0.88	\$2.65	\$40.68	\$2.421	0.34	0.272	\$2.576	\$0.240	\$2.816	\$ 49,554,623	0.0843	\$45,701,949	
2C	2012	8,400	1,047,619	17,600,000	\$13.85	\$24.88	\$0.97	\$2.65	\$42.35	\$2.521	0.34	0.218	\$2.659	\$0.220	\$2.879	\$ 50,877,666	0.0843	\$43,104,012	
	2013	8,400	1,047,619	17,600,000	\$13.92	\$25.37	\$0.97	\$2.65	\$42.92	\$2.556	0.34	0.139	\$2.668	\$0.200	\$2.868	\$ 50,460,186	0.0843	\$39,574,405	
	2014	8,400	1,047,619	17,600,000	\$14.41	\$25.88	\$1.01	\$2.65	\$43.95	\$2.818	0.34	0.031	\$2.639	\$0.180	\$2.818	\$ 49,807,351	0.0843	\$35,887,920	
				88,000,000														\$211,097,067	
	The prices established for years 2013 and 2014 based on index values (8800 btu/80 lbs SO2) plus \$.35 adder for mine specific. The index price shall be based on an average of the trailing 52 week Argus Coal Daily Friday Assessments. For this analysis forecast delivered prices will be assumed for 2013 and 2014 backed into a generic PRB quality (8800/8 lbs SO2) plus a \$.35/ton adder																		
Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
	2010	8,550	1,028,240	17,600,000	\$11.00	\$23.91	\$0.77	\$2.65	\$38.33	\$2.242	0.27	0.270	\$2.322	\$0.260	\$2.572	\$ 45,262,485	0.0843	\$45,262,485	
	2011	8,550	1,028,240	17,600,000	\$12.00	\$24.39	\$0.84	\$2.65	\$39.88	\$2.332	0.27	0.216	\$2.452	\$0.220	\$2.672	\$ 47,032,676	0.0843	\$43,376,073	
3A	2012	8,550	1,028,240	17,600,000	\$13.00	\$24.88	\$0.91	\$2.65	\$41.44	\$2.493	0.27	0.173	\$2.531	\$0.200	\$2.731	\$ 48,074,122	0.0843	\$40,889,561	
	2013	8,550	1,028,240	17,600,000	\$14.67	\$25.37	\$1.03	\$2.65	\$43.72	\$2.557	0.27	0.111	\$2.644	\$0.190	\$2.834	\$ 49,878,400	0.0843	\$39,125,862	
	2014	8,550	1,028,240	17,600,000	\$14.98	\$25.88	\$1.04	\$2.65	\$44.43	\$2.598	0.27	0.024	\$2.618	\$0.160	\$2.778	\$ 48,857,600	0.0843	\$35,345,514	
				88,000,000														\$203,999,495	
	= market review																		
Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
	2010	8,350	1,053,892	17,600,000	\$10.00	\$23.91	\$0.70	\$2.65	\$37.26	\$2.231	0.40	0.400	\$2.353	\$0.260	\$2.613	\$ 45,895,533	0.0843	\$45,895,533	
	2011	8,350	1,053,892	17,600,000	\$10.75	\$24.39	\$0.75	\$2.65	\$38.54	\$2.308	0.40	0.320	\$2.490	\$0.230	\$2.720	\$ 47,878,321	0.0843	\$44,154,128	
3A	2012	8,350	1,053,892	17,600,000	\$12.00	\$24.88	\$0.84	\$2.65	\$40.37	\$2.417	0.40	0.256	\$2.611	\$0.210	\$2.791	\$ 49,129,593	0.0843	\$41,787,294	
	2013	8,350	1,053,892	17,600,000	\$13.01	\$25.37	\$0.91	\$2.65	\$41.94	\$2.512	0.40	0.164	\$2.644	\$0.190	\$2.834	\$ 49,878,400	0.0843	\$39,125,862	
	2014	8,350	1,053,892	17,600,000	\$13.75	\$25.88	\$0.96	\$2.65	\$43.24	\$2.589	0.40	0.036	\$2.618	\$0.170	\$2.798	\$ 49,033,600	0.0843	\$35,472,830	
				86,000,000														\$206,525,676	
	= market review																		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
	Suppliers	Year	blu/lb	Tons	Total MMBtu	FOB \$/Ton	Scherer	State Fuel Tax @ 7% of fob	L & m	Deliv'd \$/Ton w/o SO2	delivered \$/mmbtu without SO2	percent sulfur	scrubber SO2 red	delivered \$/mmbtu with SO2	Nox \$/mmbtu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdle Rate @ 8.43%	PV \$ @1-1-2010	
130																				
131																				
132																				
133																				
134		2010	8,400	1,047,619	17,800,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37.80	\$2,250	0.34	0.340	\$2,353	\$0.290	\$2,803	\$ 45,804,210	0.0843	\$45,804,210	
135		2011	8,400	1,047,619	17,800,000	\$11.95	\$24.39	\$0.84	\$2.65	\$36.82	\$2,371	0.34	0.272	\$2,526	\$0.220	\$2,745	\$ 48,305,861	0.0843	\$44,550,273	
136	4	2012	8,400	1,047,619	17,800,000	\$12.75	\$24.88	\$0.89	\$2.65	\$41.17	\$2,451	0.34	0.218	\$2,599	\$0.200	\$2,799	\$ 49,092,619	0.0843	\$41,756,846	
137		2013	8,400	1,047,619	17,800,000	\$14.16	\$25.37	\$0.99	\$2.65	\$43.17	\$2,570	0.34	0.139	\$2,692	\$0.190	\$2,882	\$ 50,367,214	0.0843	\$39,509,320	
138		2014	8,400	1,047,619	17,800,000	\$15.19	\$25.88	\$1.08	\$2.65	\$44.78	\$2,668	0.34	0.031	\$2,688	\$0.190	\$2,848	\$ 50,126,704	0.0843	\$36,265,804	
139																				
140					88,000,000															\$207,885,452
141																				
142																				
143																				
144																				
145																				
146																				
147																				
148																				
149																				
150		2010	8,800	1,000,000	17,800,000	\$11.65	\$23.91	\$0.82	\$2.65	\$39.03	\$2,217	0.35	0.350	\$2,318	\$0.290	\$2,808	\$ 45,907,500	0.0843	\$45,907,500	
151	5A	2011	8,800	1,000,000	17,800,000	\$13.50	\$24.39	\$0.95	\$2.65	\$41.48	\$2,357	0.35	0.280	\$2,506	\$0.260	\$2,766	\$ 48,724,800	0.0843	\$44,936,841	
152		2012	8,800	1,000,000	17,800,000	\$15.00	\$24.88	\$1.05	\$2.65	\$43.68	\$2,476	0.35	0.224	\$2,612	\$0.230	\$2,842	\$ 50,025,244	0.0843	\$42,549,092	
153	Five Year Offer	2013	8,800	1,000,000	17,800,000	\$15.50	\$25.37	\$1.09	\$2.65	\$44.61	\$2,535	0.35	0.144	\$2,644	\$0.220	\$2,864	\$ 50,414,863	0.0843	\$39,546,697	
154		2014	8,800	1,000,000	17,800,000	\$16.00	\$25.88	\$1.12	\$2.65	\$45.65	\$2,594	0.34	0.031	\$2,616	\$0.190	\$2,805	\$ 49,373,781	0.0843	\$35,718,939	
155																				
156					88,000,000															\$208,958,870
157																				
158																				
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165																				
166		2010	8,330	1,056,423	17,800,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37.80	\$2,269	0.33	0.330	\$2,369	\$0.360	\$2,729	\$ 48,034,478	0.0843	\$48,034,478	
167	5B	2011	8,330	1,056,423	17,800,000	\$11.75	\$24.39	\$0.82	\$2.65	\$39.61	\$2,378	0.33	0.284	\$2,528	\$0.320	\$2,848	\$ 50,132,723	0.0843	\$46,235,104	
168		2012	8,330	1,056,423	17,800,000	\$12.96	\$24.88	\$0.87	\$2.65	\$40.75	\$2,446	0.33	0.211	\$2,582	\$0.290	\$2,872	\$ 50,547,200	0.0843	\$42,963,043	
169	Five Year Offer	2013	8,330	1,056,423	17,800,000	\$13.27	\$25.37	\$0.93	\$2.65	\$42.23	\$2,535	0.33	0.135	\$2,644	\$0.270	\$2,914	\$ 51,286,400	0.0843	\$40,230,353	
170		2014	8,330	1,056,423	17,800,000	\$13.71	\$25.88	\$0.98	\$2.65	\$43.20	\$2,593	0.33	0.030	\$2,615	\$0.230	\$2,845	\$ 50,072,000	0.0843	\$36,224,059	
171																				
172					88,000,000															\$213,717,036
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FCR-10-11

	A	B	C	D	E	F	G	H
1	GPC PRB Scherer LT Proposals and NPV from March 09 Solicitation							
2								
3			5 YR NPV Lineup					
4							Mine	BTU
5								
6								8550
7					\$ 203,999,495			
8								8350
9					\$ 206,525,676			
10								8400
11					\$ 207,885,452			
12								8800
13					\$ 208,658,870			
14								8800
15					\$ 209,979,174			
16								8600
17					\$ 211,097,067			
18								8400
19					\$ 211,106,639			
20								8800
21					\$ 211,713,707			
22								8330
23					\$ 213,717,036			
24								8700
25					\$ 216,029,282			

FCR-10-12

CONFIDENTIAL

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
1	Scherer 2010 Spot Bids																
2																	
3																	
4						Total				Total	Del'd Cost	SO2	Del'd Cost				
5			Offered		%	Trans							w/ Sulfur				
6	Bid	Supplier	Tonnage	\$/Ton	Tax	\$/Ton	L&M	%S	Btu/lb	\$/Ton	\$/mmBtu	Allow	\$/mmBtu	Comments			
7	9		600,000	\$9.20	7	\$24.79	\$2.41	0.24	8,800	\$37.04	\$2.10	\$83.50	\$2.1275	Delivered Scherer			
8	3		600,000	\$9.50	7	\$24.79	\$2.41	0.21	8,800	\$37.37	\$2.12	\$83.50	\$2.1429	Delivered Scherer			
9	4		348,000	\$7.85	7	\$24.79	\$2.41	0.34	8,400	\$35.60	\$2.12	\$83.50	\$2.1528	Delivered Scherer			
10	1		180,000	\$9.45	7	\$24.79	\$2.41	0.45	8,800	\$37.31	\$2.12	\$83.50	\$2.1627	Delivered Scherer			
11	8		600,000	\$8.00	7	\$24.79	\$2.41	0.38	8,400	\$35.76	\$2.13	\$83.50	\$2.1663	Delivered Scherer	Offer withdrawn 12/7/09		
12	7		600,000	\$9.00	7	\$24.79	\$2.41	0.27	8,550	\$36.83	\$2.15	\$83.50	\$2.1802	Delivered Scherer			
13	5		600,000	\$8.00	7	\$24.79	\$2.41	0.40	8,350	\$35.76	\$2.14	\$83.50	\$2.1813	Delivered Scherer			
14	6		600,000	\$8.00	7	\$24.79	\$2.41	0.38	8,330	\$35.76	\$2.15	\$83.50	\$2.1825	Delivered Scherer			
15	2		600,000	\$8.95	7	\$24.79	\$2.41	0.35	8,400	\$36.78	\$2.19	\$83.50	\$2.2239	Delivered Scherer			
16																	
17																	
18																	
19	Assumptions:																
20	(1) Bids were received 12/2/09.																
21	(2) Transportation rates provided by S. Burns.																
22	(3) Allowance value is R. Taylor for Nov 2009.																
23																	
24																	
25																	

**EXHIBIT B
REDACTED DOCUMENTS**

**Florida Power & Light Company
Docket No. 090505-EI
Staff's 1st Request for Production of Documents
Request No. 5
Bates Nos. FCR-10-17 through FCR 10-19**