Florida Power & Light Company Docket No. 100001-El Staff's 1st Set of Interrogatories Interrogatory No. 1 Page 1 of 2

Q. For each Request for Proposal (RFP) for coal that Georgia Power Company/Southern Company Services issued in 2009 for Florida Power and Light's (FPL) interest in Scherer Unit 4:

a) List the bids received. Include the supplier, tonnage bid, coal quality, and delivered price information, as well as the method and route of delivery.

b) Describe what action was taken for each RFP. Include in your response an explanation of the evaluation process and how successful proposals were selected.

A. The method of coal delivery to Plant Scherer is by rail in unit trains of approximately 124
 rapid discharge railcars.

The Burlington Northern Santa Fe (BNSF) railroad is the origin rail carrier. BNSF hauls the coal from mines in Wyoming's Powder River Basin (PRB) to Memphis, TN for interchange with the Norfolk Southern (NS) railroad. NS hauls the coal from Memphis, TN to destination at Plant Scherer which is located near Juliette, GA. This is a through power movement as the BNSF locomotives are utilized for the entire trip.

8 RFP Dated February 3, 2009

9 Please see documents responsive to POD #4 (Bates No. FCR 10-4). The bid lineup lists the suppliers that bid, tonnage bid, coal quality and delivered price information.

// No coal was purchased by any of the Scherer co-owners off this solicitation.

- ん RFP Dated March 16, 2009
- Please see documents responsive to POD #4 (Bates Nos. FCR 10-5 thru FCR 10-12). The spreadsheet lists the suppliers that bid, tonnage bid, coal quality and delivered price information.

The Scherer co-owners including FPL elected to make two purchases from the RFP based upon the 3 year NPV analysis, the 5 year NPV analysis and subsequent negotiations with **Scherer Constant**, the low evaluated bidder, about pricing in 2011 and quantity & pricing in the out years. **Scherer Constant** original bid included a tiered pricing provision in 2011 and no tons were offered after 2011. The discussions relative to 2013 and 2014 were ultimately not successful.

72 2. Bid 4- Two million tons for delivery in 2012 from

COM ECR ECR CCL CCL SSC OPC CLK

Z3 RFP Dated November 11, 2009

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Q.

In 2009, did FPL participate in any capacity discussions or bid for any firm pipeline capacity during "open season?" Please explain your response.

A.

Yes, FPL had a number of capacity discussions with various pipeline companies during 2009.
 In addition to the numerous discussions that occur during the normal course of business, FPL:

-Had discussions with Florida Gas Transmission Company (FGT) and Flo

Submitted a bid into a non-binding open season for firm capacity on Transco's 4A lateral.
 No contracts were executed.

F -Entered into a short-term capacity purchase for 100,000 mmbtus/day from April 2009 to
 October 2009 on the Southeast Supply Header pipeline (SESH).

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<u>-</u>		<u>⊦</u>						State		Delivd	delivered			delivered		delivered	Total \$ with	Hurdle	PV S
3 4 5 7 8		<u>} </u>					Transportation	Fuel Tax		\$/Ton			scrubber	\$/mmbtu with \$02	Nox \$/mmbtu	\$/mmbbu all addens	SO2 adder	Rate (0 8.46%	£1-1-2010
7	Suppliers	Year	btu/b	Tons	Total MMBtus	FOB \$/Ton	Scherer	Q 7% of tob	L&m	w/o SO2	without SQ2	sultur	SO2 red	WIDI SUZ	\$111gt 2014				
						7145 T-164-35	1000 Cd	\$1.01	\$2.65	\$41.97	\$2.412	0,21	0.210	\$2,473	\$0.310	\$2.783	\$ 145,288,400	0.0843	\$145,288,400
9		2010 2011	8,700 8,700	3,000,000	52,200,000 87,000,000	314.40 \$15.43	\$23.91 \$24.39			\$43.55	\$2,503	0.21	0.168	\$2.595	\$0,270	\$2,885	\$ 249,228,300 • 257,272,160	0.0843	\$229,851,794
11	18	2012	8,700	5,000,000	67,000,000	5816.97		\$1,19	\$2.65	\$45.68	\$2.626	0.21	0.134	\$2.700	\$0.250 \$0.230	\$2,958 \$2,901	\$ 257,373,160 \$ 252,386,556	0.0843	\$197,978,416
0		2013	8,700	5,000,000	87.000.000	\$16.18	\$25.37	\$1.13 \$1.13	\$2.65 \$2.65	\$45.31 \$45.77	\$2.604 \$2.530	0.21	0.066	\$2.871 \$2.644	\$0.200		\$ 247,413,175	0.0843	\$178,988,443
3		2014	0,7 <u>00</u>	5,000,000	87,000,000	\$18,11	\$25.88	# [.13	\$2.00				<u> </u>					╞───╀	\$971.014 417
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2 -		Year	btu/ib	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	(2) 7% of tob	1.6 m	W/o SC/2	without SO2		SO2 red	with 802	\$/mmbbu	all adders	SO2 edder	Rate @ 8.46%	@1-1-2010
-	Suppliers	1 169			Total minibide	1000000					L						C 230 612 000	0.0843	\$230,813,000
5		2010	8,500	5,000,000		新1234 赛		\$0.86	\$2.65	\$39,76	\$2.312	0.21	0.210	\$2.374 \$2.497	\$0.310	\$2.684 \$2.767	\$ 230,613,000 \$ 237,937,300	0.0843	\$219,438,624
7 8 9 20 21 23 24 25 26		2011	8,600	5,000,000	86,000,000	15.43	\$24.39 \$24.88	\$0.94	\$2.65	\$41.34 \$44.04	\$2.404 \$2.560	0.21	0.134	\$2.644	\$0.250	\$2.894	\$ 248,884,150	0.0843	\$211,689,025
27	18	2012	8,600	5,000,000	66,000,000	\$15.55	\$25.37		\$2.05	\$44.78	\$2.603	0,21	0.086	\$2.671	\$0.230	\$2.901		0.0843	\$195,699,660 \$176,869,861
3		2014		5,000,000	86.000,000	\$15.60	\$25.88	\$1.09	\$2.65	\$45.22	\$2.629	0.21	<u>0.019</u>	\$2.543	\$0.200	\$2,843	\$ 244,484,675		
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<u>16</u> –		÷ .					Transportation	Fuel Tax		\$/Ton	\$/mmbtu	percent sulfur	scrubber SO2 red		Nox \$/mmbtu	\$/mmbtu all adders	SO2 adder	Rate @ 8.46%	@1-1-2010
39	Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Scherer	Ct 7% of fob	<u>L&</u> m	W/D SUZ	without \$O2	<u> purai</u>	- Voor iou						
10 _		2010	8,600	1,000,000	17,600,000	\$13.00	\$23,91	\$0.91	\$2.65	\$40.47	\$2.299	0.24	0.240	\$2.369	\$0,280	\$2,649	\$ 46,617,200	0.0843	\$46,617,200 \$67,387,310
41 42		2010	8,800	1,500,000	26,400,000	\$14.60	\$24.39	\$1.02	\$2.65	\$42.66	\$2.424	0.24	0.192	\$2.528 \$2.627	\$0.240	\$2.768 \$2.847	\$ 73,068,060 \$ 100,222,112	0.0843	\$85,244,160
43	2A	2012	8,800	2,000,000	35,200,000	\$15.95	\$24.88 \$25.37	\$1.12 \$1.12	\$2.65	\$44.59 \$45.14	\$2,534	0.24	0.154	\$2.675	\$0,210	\$2,885	\$ 101,547,727	0.0843	\$79,856,612
44		2013 2014	6,800	2,000,000	35,200,000	\$16.00	\$25.88	\$1.16	\$2.65	\$46.10	\$2.624	0.35	0.032	\$2.540	\$0,100	\$2.826	\$ \$9,487,845	0.0843	\$71,973,429
46			9,000				J .		L		↓	-f	{		{	{			\$350,878,711
			+		149,600,000		רייי ^{י אין א} ר א	<u>= index plus \$.</u>	<u> </u>				<u> </u>	+					i
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55	Suppliers	Year	bturio	Tons	Total MMBtus	FOB \$/Tor	Scherer	2 7% of tob	<u>L&m</u>	w/p SO2	without SO	2 sulfur	SQ2 red	with SQ2	<u>\$/mmbtu</u>				†
56 57 58 69				L		+	-	+0.00	\$2.65	\$40.04	\$2.276	0.40	0.400	\$2,391	\$0.270	\$2.661	\$ 46,828,000		\$46,826,000
57		2010		1,000,000	17,600,000	\$12.60	\$23.91	\$0.88	\$2.65	\$42.23	\$2,400	0.40	0.320	\$2,573	\$0.240	\$2.813	\$ 74,253,90	0.0843	\$68,480,955 \$86,383,437
50 60	28	2011	8,600		35,200,000	\$15.65	\$24.88	\$1.09	\$2,65	\$44.16	\$2.509	0,40	0.258	\$2,665	\$0.220	\$2.885 \$2.885	\$ 101,561,56	8 0.0843 7 0.0843	\$79,128,694
60.		2013	6,800	2,000,000	35,200,000	\$15.65	\$25.37	\$1.11	\$2.65	\$44.98 \$46.03	\$2.558 \$2.615	0.35	0.144	\$2.666 \$2.837	\$0.200	\$2.817	\$ 99,166,84		\$71,741,205
61		2014	8,800	2,000,000	35,200,000	"\$16,35 	\$25.88	\$1,14	\$2.65	440.03	+2.013						+		\$352,560,292
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141		2010	8,400	1,000,000		\$11,10	\$23.91	\$0.78	\$2.65	\$38.44	\$2.288	0.34		\$2.391 \$2.576	\$0.270	\$2.661	\$70,953,21	0 0.0843	\$85,436,001
73		2011	6,400		25,200,000	\$12.75	\$24.39	\$0.89	\$2.65	\$40.68 \$42.35	\$2.421 \$2.521	0.34		\$2.658	\$0,220	\$2.879	\$ 96,748,27	2 0.0843	\$82,289,477
73 74					33,600,000			\$0.97	\$2.65	\$42.02	\$2.555	0.34	0.139	\$2.866	\$0,200	\$2,666	\$ 96,313,99		\$76,551,137 \$68,513,303
73 74 75	2C	2012				\$13,92	\$25.37												
73 74 75	20		8,400		33,600,000	\$13.92 \$14.41	\$25.88	\$1.01	\$2.65	\$43.95	\$2,616	0.34	0.031	\$2.839	\$0.180	\$2.819	\$ \$4,704,96	<u>v v.uo+s</u>	T
73 74 75	20	2012 2013	8,400	2,000,000	33,600,000 33,600,000			\$1.01		\$43.95	\$2,616	0.34		\$2,639		+2.010			\$336,490,997
73 74 75 76 77 78 79	20	2012 2013 2014	8,400 8,400	2,000,000	33,600,000 33,600,000 142,800,000	\$14.41	<u>\$25.88</u>	\$1.01 = index plus \$.3 <u>5</u> /ton	<u> </u>		†							\$336,490,997
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89		2010	8,550	3,000,000	51,300,000	\$11.00	\$23.91	\$0.77	\$2.65	\$38.33	\$2.242	0.27	0.270	\$2.322	\$0,250	\$2.572	\$ 131,929,600	0.0843	\$131,929,600
90	3A	2011		1.000,000	17,100,000	\$12.00	\$24.39	\$0.84	\$2.65	\$39.66	\$2.332	0.27		\$2,452	\$0.220	\$2.672	\$ 45,696,520	0.0843	\$42,143,798
91		2011	8,550	2,000,000	34,200,000	\$12.50	\$24.39	\$0.88	\$2.65	\$40.41	\$2.363	0.27	0.210	\$2.484	\$0,220	\$2.704	\$ 92,463,040	0.0843	\$85,274,407
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01																			
12 03	SA	2010	8,350	3,000,000	50,100,000	\$10.00	\$23.91	\$0.70	\$2.65	\$37.26 \$38.54	\$2.231	0,40	0.400	\$2,363	\$0.260	\$2.613	\$ 130,902,000	0.0843	\$130,902,000
4	34	2011	8,350 8,350	2.000.000	16,700,000 33,400,000	\$10.75	\$24.39 \$24.30	\$0.75 \$0.81	\$2.85 \$2.65	\$39,34	\$2.308 \$2.356	0.40	0.320	\$2,490	\$0.230 \$0.230	\$2.720 \$2.768	\$ 46,428,100 \$ 92,461,200	0.0843	\$41,890,246 \$85,272,711
5		2011	0,000	2,000,000			464.00		42.03	400.04		0.40	0.020	**		\$ 2.7 WD	T	9.9010	
14 15 16					100,200,000														\$258,070,957
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5		2010	6,400	1,000,000	16,800,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37,80	\$2,250	0.34	0.340	\$2.353	\$0.250	\$2.603	\$ 43,722,200	0.0843	\$43,722,200
č.		2011	8,400	2,000,000	33,600,000	\$11.95	\$24,39	\$0.84	\$2.65	\$39.82	\$2.371	0.34	0.272	\$2.525	\$0.220	\$2.745	\$ 92,220,280	0.0843	\$85,050,521
ΖÜ		2012	6,400	2.000.000	33,600,000	\$12.75	\$24.88	\$0.89	\$2.65	\$41.17	\$2,451	0,34	0.218	\$2.589	\$0,200	\$2.789	\$ 93,722,272	0.0843	\$79,715,705
ė,		2013	8,400	2,000,000	33,600,000	至414.16世	\$25.37	\$0.99	\$2.65	\$43,17	\$2.570	0.34	0.139	\$2,682	\$0.180	\$2.862	\$ 96,155,591	0.0843	\$75,426,884
8		2014	8,400	2,000.000	33.600.000		\$25.88	\$1.06	\$2.85	\$44.78	\$2.666	_0,34	0.031	\$2.688	\$0.160	\$2.848	\$ 95,702,162	0.0843	\$69,234,716
1					1\$1,200,000		R. WEIGHER	= includes est	liosei		<u> </u> ··· ·		-			••	1		\$353,150.027
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-		Rid base	prine for	2013 and 201	4 www.\$17.76 an	d \$14.75 corr	antheatr 2016 a	i fhere srive is a	ubient to		L	or diase.	Reserved on	3 in marga (NOR 20081 die) <u>ррток 20% _ 30% о</u>	1 2014 - 814	
-		The fob	price show	2013 and 201	a July price of \$1	3 75 × 64/2	= \$14.15 for 201	3 and \$14 75 a	6%/2 = 1	15 19 Offi	20 DUJUMUTHIN 1 2010 0 4/4 596 110	vihility ne	r Cuprier	T SI HAD SHE F	2000-2006) die		0010X2076. 30760	2070-070	•
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	Supplers	Year	btu/ib	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherar	Fuel Tax (2),7% of fob	L & m	\$/Ton w/o SQ2	\$/mmbtu without SO2	percent suitur	SO2 red	\$/mmbtu with SO2	Nox \$/mmbtu	S/mmbtu all adders	Total \$ with \$02 adder	Hurdle Rate (2) 8.46%	PV 5 @1-1-2010
1	ouppers	real	CILLAD		TOTAL MIMOLUS	100 4/10/1	30,000	P4 176 01 100	Con	110 002	wanout aCZ	- autor	302 180	-rui 202	Anterior D		OUX BOUNT	nate 14 0.40%	491-1-2010
	_	2010	8,800	3.000.000	52,800,000	\$11.65	\$23.91	\$0.82	\$2,65	\$39.03	\$2.217	0.35	0.350	\$2.318	\$0,290	\$2,508	\$ 137,722,500	0.0843	\$137,722,500
							\$24.39	\$0.95	\$2.65	\$41.48	\$2.357	0.35	0.260	\$2.508	\$0.260	\$2.768	\$ 146,174,400	0.0843	\$134,809,923
Ľ	6A	2011	8,800	3,000,000	52.800.000	\$13.50										\$2.642	\$ 200,100,876	0.0843	\$170,196,365
			8,800	4,000,000	52,800,000	\$15.00	\$24.88	\$1.05	\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.812	\$0.230		3 200 IV 4010	0.0040	110,190,001
2	6A Three Year Offer	2011	8,800	3,000,000	70,400,000				\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.012	\$10.230		<u>a 700 100 870</u>		a (10, 190, 30)
2		2011	8,800	_3,000,000 _4,000,000					\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.012	\$40.230	<u> </u>	3 200,100,870		
2		2011	8,800	4,000,000	70,400,000	\$15.00			\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.012	\$0.230				\$442,728,793
234		2011	8,800	4,000,000	70,400,000	\$15.00			\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.012	\$0.230	71.942	3 200, 100, 97 G		
23456789		2011	8,800	4,000,000	70,400,000	\$15.00	\$24.88	\$1.05 State	\$2.65	Deliv/d	delivered			detivered		delivered			\$442.728,793
	Three Year Offer	2011 2012	8,800 Seller rig	4,000,000	70,400,000 176,000,000 coat from other	\$15.00 sources	\$24.88	\$1.05 State Fuel Tax		Deliv/d \$/Ton	delivered \$Ammbtu	percent	scrubber	delivered \$/mmbtu	Nez	delivered \$/mmbtu	Total \$ with	Hurdie	\$442.728,793
		2011	8,800	4,000,000	70,400,000	\$15.00 sources	\$24.88	\$1.05 State	\$2.65	Deliv/d	delivered			detivered		delivered			\$442.728,793
234	Three Year Offer	2011 2012 	8,800 Seller rig btu/lb	4,000,000 hi to substitute	70,400,000 176,000,000 coal from other Total MMBtus	\$15.00 Hourges FOB \$/Ton	\$24.88 Transportation Scherer	\$1.05 State Fuel Tax (1) 7% of fob	 	Delivíd S/Tan w/o SC2	delivered \$/mmbtu without SO2	parcant sultur	scrubber SO2 red	delivered \$mmbtu with SO2	Noz \$/mmtytu	delivered \$/mmbtu all adders	Total \$ with SO2 adder	Hurdia Rete @ 0.46%	\$442.728,793 PV \$ \$1-1-2010
2 4 5 7 6 7 7 8 7 7 7 8 7 7 7 7 8 7 7 7 7 8 7 7 7 7 8 7 7 7 7 8 7 7 7 7 8 7 7 7 7 7 8 7 7 7 7 8 7 7 7 7 8 7 7 7 7 7 8 7	Three Year Offer	2011 2012 Year 2010	8,800 Seller rig btwlb	4,000,000 hi to substitute Tons 3,000,000	70,400,000 176,000,000 coal from other Total MMBtus 52,800,000	\$15.00 sources FOB \$/Ton \$11.65	\$24.88 Transportation Scherer \$23.91	\$1.05 State Fuel Tax (\$7% of fob \$0.82	L&m \$2.65	Deliv/d \$/Tan w/o \$O2 \$39.03	delivered \$/mmbu without SO2 \$2.217	percent sultur 0.35	scrubber SO2 red	delivered \$/mmbtu with SO2 \$2,318	Noz \$/mmbbu \$0.290	delivered \$/mmbtu all adders \$2,608	Total \$ with \$02 adder \$ 137,722,500	Hurdia Reto @ 0.40% 0.0943	\$442,728,793 PY \$ \$1-1-3010 \$137,722,500
234-55-77-99-7	Three Year Offer	2011 2012 	8,800 Seller rig btw1b 8,800 8,800	4,000,000 ht to substitute Tone 3,000,000 3,000,000	70,400,000 176,000,000 coal from other Total MMBtus 52,800,000 52,800,000	\$15.00 Hourges FOB \$/Ton	\$24.88 Transportation Scherer \$23.91 \$24.39	\$1.05 State Fuel Tax (2) 7% of fob \$0.82 \$0.95	L&m \$2.65 \$2.65	Deliv/d \$/Tan w/o \$O2 \$39.03 \$41.48	delivered \$4mmbu without SO2 \$2.217 \$2.357	percent sultur 0.35 0.35	scrubber SO2 red 0.350 0.280	delivered \$/mmbtu with SO2 \$2.318 \$2.508	Nox \$/mmbbu \$0.290 \$0.290	delivered \$/mmbtu all adders \$2,609 \$2,768	Total \$ with \$02 adder \$\$_137,722,590 \$\$_145,174,400	Hurdia Reto @ 0.46% 0.0843 0.0843	\$442,728,793 PV \$ \$11-1-2010 \$137,722,500 \$134,809,823
	Three Year Offer	2011 2012 Year 2010 2010	8,800 Seller rig btwilb 9,800 8,800 8,800	4,000,000 hi to substitute Tons 3,000,000	70,400,000 176,000,000 coal from other Total MMBtus 52,800,000	\$15.00 sources FOB \$/fon \$11.65 \$13.50	\$24.88 Transportation Scherer \$23.91	\$1.05 State Fuel Tax (\$7% of fob \$0.82	L&m \$2.65	Deliv/d \$/Tan w/o \$O2 \$39.03	delivered \$/mmbu without SO2 \$2.217	percent sultur 0.35	scrubber SO2 red	delivered \$/mmbtu with SO2 \$2,318	Noz \$/mmbbu \$0.290	delivered \$/mmbtu all adders \$2,608	Total \$ with \$02 adder \$ \$	Hurdia Reto @ 0.40% 0.0943	\$442.728,793
31 32 33 33 35 36 37 38 39 40 41 41 41 41 41 41 41 41 41 41 41 41 41	Three Year Offer Suppfors 5A	2011 2012 Year 2010 2010 2011 2012	8,800 Seller rig btwilb 9,800 8,800 8,800	4,000,000	70,400,000 176,000,000 coal from other Total MMBbus 52,800,000 52,800,000 70,400,000 70,400,000	\$15.00 904/0299 FOB \$/Ton \$11.65 \$13.50 \$15.00	\$24.88 Transportation Scherer \$23.91 \$24.39 \$24.88	\$1.05 State FuelTsx \$2.7% of fob \$0.82 \$0.95 \$1.05 \$1.09	2.65 \$2.65 \$2.65 \$2.65 \$2.65	Deliv/d \$/Ton w/o \$C/2 \$39.03 \$41.48 \$43.58	delivered \$/mmbtu without SO2 \$2,217 \$2,357 \$2,476	percent sultur 0.35 0.35	scrubber SC2 red 0.350 0.280 0.224	delivered \$/mmbtu with 902 \$2,318 \$2,500 \$2,612	No# \$/mmt/tu \$0,290 \$0,200 \$0,230	delivered \$/mmbtu all aciders \$2,609 \$2,760 \$2,760 \$2,842	Total \$ with \$02 adder \$ 137,722,590 \$ 146,174,400 \$ 200,100,976	Hurdie Rete @ 0.46% 0.0843 0.0843	\$442,728,793 PV \$ #1-1-2010 \$137,722,500 \$134,809,623 \$170,196,369 \$158,186,789
	Three Year Offer Suppfors 5A	2011 2012 Year 2010 2010 2011 2012	8,800 Seller rig btwilb 9,800 8,800 8,800	4,000,000	70,400,000 178,000,000 coal from other Total MMBtus 52,800,000 52,800,000 70,400,000	\$15.00 904/0299 FOB \$/Ton \$11.65 \$13.50 \$15.00	\$24.88 Transportation Scherer \$23.91 \$24.39 \$24.88	\$1.05 State Fuel Tax (P , 7% of fob \$0.82 \$0.95 \$1.05	2.65 \$2.65 \$2.65 \$2.65 \$2.65	Deliv/d \$/Ton w/o \$C/2 \$39.03 \$41.48 \$43.58	delivered \$/mmbtu without SO2 \$2,217 \$2,357 \$2,476	percent sultur 0.35 0.35	scrubber SC2 red 0.350 0.280 0.224	delivered \$/mmbtu with 902 \$2,318 \$2,500 \$2,612	No# \$/mmt/tu \$0,290 \$0,200 \$0,230	delivered \$/mmbtu all aciders \$2,609 \$2,760 \$2,760 \$2,842	Total \$ with \$02 adder \$ 137,722,590 \$ 146,174,400 \$ 200,100,976	Hurdie Rete @ 0.46% 0.0843 0.0843	\$442,728,793 PV \$ \$11-1-2010 \$137,722,500 \$134,808,923 \$170,196,369
	Three Year Offer Suppfors 5A	2011 2012 Year 2010 2010 2011 2012	8,800 Seller rig btwib 8,800 8,800 8,800	4,000,000 ht to substitute Tons 3,000,000 3,000,000 4,000,000	70,400,000 176,000,000 coal from other Total MMBbus 52,800,000 52,800,000 70,400,000 70,400,000	\$15.00 FOB \$/Ton \$11.65 \$13.50 \$15.00 \$15.50	\$24.88 Transportation Scherer \$23.91 \$24.39 \$24.88	\$1.05 State FuelTsx \$2.7% of fob \$0.82 \$0.95 \$1.05 \$1.09	2.65 \$2.65 \$2.65 \$2.65 \$2.65	Deliv/d \$/Ton w/o \$C/2 \$39.03 \$41.48 \$43.58	delivered \$/mmbtu without SO2 \$2,217 \$2,357 \$2,476	percent sultur 0.35 0.35	scrubber SC2 red 0.350 0.280 0.224	delivered \$/mmbtu with 902 \$2,318 \$2,500 \$2,612	No# \$/mmt/tu \$0,290 \$0,200 \$0,230	delivered \$/mmbtu all aciders \$2,609 \$2,760 \$2,760 \$2,842	Total \$ with \$02 adder \$ 137,722,590 \$ 146,174,400 \$ 200,100,976	Hurdie Rete @ 0.46% 0.0843 0.0843	\$442,728,793 PV \$ #11-2010 \$137,722,500 \$134,808,923 \$170,196,369 \$158,180,789

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52																			
53														delivered		delivered			
154 155								State		DelVd	Deterrieb		scrubber	\$/mmbtu	Nox	\$/mmbty	Total \$ with	Hurdle	PV \$
165							Transportation	Fuel Tex		\$/Ton	\$/mmbtu without 602	percent	SO2 red		\$/mmbtu	all adders	SO2 adder	Rate @ 8.46%	A1-1-2010
156	Suppliens	Year	bturio	Tons	Total MMBture	FOB \$/Ton	6cherer	O 7% of tob		who SQ2	WILNOUT BUZ	EURO	204160	9101 304	4/(())))))				
157		1		}			1 1					(44 999	\$2,808	\$ 137,722,500	0.0843	\$137,722,600
150		2010	8,800	3,000,000	52,800,000	\$11.65	\$23.91	\$0.82	\$2.65	\$39.03	\$2,217	0.35	0,350	\$2.318	\$0,290			0.0643	\$134,809,923
169	5A	2011	8,800	3,000,000	52,800,000	\$13,50	\$24.39	\$0.95	\$2.65	\$41.48	\$2.357	0.35	0.280	\$2,508	\$0.260	\$2,766	\$ 145,174,400	0.0643	\$170,196,365
160		2012	8,600	4,000,000	70,400,000	\$15.00	\$24.88	\$1,05	\$2.65	\$43.68	\$2,478	0.35	0,224	\$2.612	\$0.230	\$2,842	\$ 200.100.976 \$ 201.859.453	0.0843	\$158,186,780
161	Elve Year Offer	2013	6,800	4,000,000	70,400,000	\$15,60	\$25.37	\$1,09	\$2,65	\$44.61	\$2.636	0,35	0.144	\$2,644	\$0.220	\$2,864	\$ 107,405,124	0.0843	\$142,875,75
162		2014	8,600	4,000,000	70,400,000	\$18.00	\$25.88	\$1.12	\$2.65	\$45.65	\$2,594	0.34	0.031	\$2.416	\$0,190	\$2,905	\$ 10(,900,129.	V.V040	
62 63		Ţ																	\$743,791,34
64		1			316,800,000		dise.	= mericat review	<u>v</u>							<u>i</u>			
65		1													·				
165		1	Seler rig	int to substitute	coal from other i	sources							ł						
165 167												,							
168 189 170 171												1 .							
169																			
170								State		DelVd.	delivered			delivered		delivered		Hurdle	PV \$
171							Transportation	FuelTex		\$/Ton	\$/mmbtu	percent	scrubber	\$/menibtu	Nox	\$/mmbtu	Total \$ with	Rate (3 8.46%	@1-1-2010
72	Supplers	Year	btuße	Tone	7otel MMBtus	FOB \$/Ton	Scherer	Q 7% of log	Låm	w/o 5O2	without 8O2	euter.	802 red	with \$02	\$/mmbty	ell adders	802 edder	KR0 14 9.4070	
173												1	ļ						
174		0045	8,330	2,000,000	33,320,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37.80	\$2,289	0.33	0,330	\$2.369	\$0,360	\$2.729	\$ 90,938,000	0.0843	\$90,938,00
175	5B			2,000,000	33,320,000	\$11.75	\$24.39	\$0.82	\$2.65		\$2.378	0.33	0.284	\$2.528	\$0.320	· \$2.848	\$ 94,910,380	0.0843	\$87,531,45
176	70	2011	6,336	2.000.000	33,329,000	{ - 4 1.7 4	(VE4.00		46100			1 111							L
				<u> </u>	· · · ·	ł				· · · · · · · · · · · · · · · · · · ·	·								
177	Two Year Offer				66.640.000	<u> </u>							1						
176 179		-			00,040,000	ł						+	<u> </u>			1			\$178,4 <u>89,45</u>
118												1							
180					+							1		1			1	1	
181							ļ		ļ			+							
182 183					Į	L					l	⊷		ł			<u> </u>		
163				ļ		<u> </u>	l			i		<u> </u>			· · · · · · · · · · · · · · · · · · ·				
184			1	1 .						1		- I	1					·	·
146			1				+	State		Delvd	detwored	1	1	delivered		delivered			
100				+••			Transportation			\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbbu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$
407	Suppliers	Year	blunio	Tons	Totel MMBtus	EOB STOO		O 7% of lob	1.8 m	w/o 802	without SO2			with SO2	\$/mmbtu	all edders	SO2 adder	Rate (9 8.45%	A1-1-2010
19/	outhinks	190	PORT		1 PULS ROWIDION	10000		DOLL N. VCIER						(1	1		
105 185 187 188 189						100.00	F00.04	\$0,74	\$2.65	\$37,80	\$2,269	0.33	0.330	\$2,369	\$0.360	\$2,729	\$ 90,938,000		\$90,938,0
189			8,330	2,000,000	33,320,000	\$10.50	\$23.91		\$2.65	\$39.61	\$2,378	0.33	0.264	\$2.528	\$0,320	\$2.848	\$ 94,910,350	0.0843	\$87,531,4
190 191	5B		8,330	2,000,000	33,320,000	\$11.76	\$24.39	\$0,82	\$2.65	\$40.75	\$2.445	0.33		\$2.582	\$0,290	\$2.872	\$ 143,542,560		\$122,090,4
101		2012	8,330	3,000,000	49,950,000	\$12.36	\$24,88	\$0.87	92.00	- 34 0.73	e4.990	- v.ss	- V.4.1				1		
192	Three Year Offer		<u> </u>			<u> </u>	J	L	<u> </u>					<u> -</u> ·	· · · · · · · · · · · · · · · · · · ·				
193 194 195 196	<u> </u>		1		116.620.000	۱	laveset card	= market sevie	Ψ	<u> </u>	· · · · · · · · · · · · · · · · · · ·	+	-	+	<u> </u>			-	\$300,559,9
194			1								<u> </u>								
195																			
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2	Plant S	Scherer Q2-Q3 20	09 Prop	osals										<u> </u>	
3			- T					J	<u> </u>		+				
4					·						f		(<u></u> -	[]
5									State		Deliv'd	delivered		delivered	
6							·	Transportation	Fuel Tax		\$/Ton	\$/mmbtu	percent	\$/mmbtu	
7		Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton	Scherer *	(2) 7% of fob	L&m	w/o SO2	without SO2	sulfur	with SO2 **	Comments
B														1	
9			2009	8,400	174,000	2,923,200	\$9.20	\$23,52	\$0.64	\$2.65	\$36.01	\$2.144	0.35	\$2.265	OTC t's and c's Seller option
10			2009	8,800	174,000	3,062,400	\$11.35	\$23.52	\$0.79	\$2.65	\$38.31	\$2.177	0.35	\$2.292	OTC I's and c's
11															· · · · · · · · · · · · · · · · · · ·
12			2009	8,800	174,000	3,062,400	\$12.00	\$23.52	\$0.84	\$2.65	\$39.01	\$2.216	0.35	\$2.332	
13			2009	8,400	174,000	2,923,200	\$10,50	\$23.52	\$0.74	\$2.65	\$37.41	\$2.226	0.34	\$2,344	OTC t's and c's
14 15			2009	8,400	200,000	3,360,000	\$10.40	\$23.52	\$0,73	\$2.65	\$37.30	\$2.220	0.40	\$2.358	
15			2009	8,375	200,000	3,350,000	\$11.00	\$23.52	\$0.77	\$2.65	\$37.94	\$2.265	0.40	\$2.404	
16			2009	8,330	174,000	2,898,840	\$11.50	\$23.52	\$0.81	\$2.65	\$38.48	\$2.309	0.35	\$2,431	
17			2009	8,700	200,000	3,480,000	\$14.00	\$23.52	\$0.96	\$2.65	\$41.15	\$2,365	0.22	\$2.438	
18														[<u>`</u>	
19															
18 19 20		Note	s * Transport	ation includ	es fuel surcharg	e									
21			** Allowand	e value use	d was average i	of Apr-Sept JD Ener	ov forecast per R	Taylor January 27	2009 = \$290		[

	A	В	C	· D	E	F	G	н	1	j	K	L	M	N	0	P	Q	R	S	T
	GPC PRB Scherer L1	Propo	sals an	d NPV from	March 09 So	licitation														
H	O. OT THE OUTBIEL	Topo				lonation							· ···•		-					
H				i		i		· · ·							<u> </u>			000		
			ł	i		ł		State		Deliv'd	delivered			delivered	Al	delivered	Total B with	GPC	Day a	
H	· _ · · _ · · ·	Vere	hist	Ťana	Total MUDice	FOO STAR	Transportation		1.1	\$/Ton	\$/mmbtu		scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV.\$	·····
Ř					Total MMBtus	FOR ALLON	States a		F B III	110 001	TOSINGLOWA	<u>əhiiri</u>		2141024			SAT 0145	Rate @ 8.43%	<u>@1-1-2010</u>	
7																				
8																				
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5 6 7 8 9 10																				
_11			L													-				
12			1	3 vr	52,800,000			·										3 vr	\$131,639,343	
13			<u> </u>		1															
14	Transportation based on cu	rrent rete	i, Includin	g surcharge, e	nd escalated 2%	for starting re	te beginning 20"	10. 2% ennue	esceletio	ri thereafter	Allowence v	elues bas	ed is JD Er	ergy short tern	n forecast for 20	010 and 2011 p	rovided by SCS date	d March 27, 2001	l,	
.15	Allowance values 2012 and	beyond	based on	SCS 09 Enegr	y Budget. LAM b	esed on 2008	updata. FOB p	rices based on	SCS revis	ed forecast	as of 4-1-09.									
16	Scherer Scrubers: Del'd co	ste base	d on the fo	ollowing contro	i%: {Unit 3 - 79	% in 2011, 85	% in 2012 forwa	rd);(Unit 4 - 489	🖌 in 2012	and 95% in	2013 forward)	; (Unit 2 -	48% in 20	13 and 95% in	2014 forward);	(Unit 1 - 79% ir	2014 and 95% in 2	015 forward)		
17	Scrubber total plant control	2010 - 0	%, 2011 -	20%, 2012 - 3	8%, 2013 - 59%	and 2014 - 91	1%. NOX \$'s ba	sed on budget a	llowance	s and % oor	itrols. NOX \$'s	in bid ev	aluations w	ill be based on	Fuel Advisor da	ata, budgated m	llowances and % co	ntrois.		
18																				
1								State		Dellv'd	delivered			delivered	<u> </u>	delivered				······································
21				+	<u>+</u>		Transportation		ł	\$/Ton	\$/mmbtu	percent	scrubber	S/mmbtu	Nox	S/mmbtu	Total \$ with	Hurdle	PV \$	
22	Sucollera	Year	blufb	Tons	Total MMBtua	FOB S/Ton		O 7% of fob	LAm		without SO2	suitur	SO2 red	with SO2	Simmittee	alladders	SO2 adder	Bate @ 8.43%	@1.1-2010	COMMENTS
20 21 22 23			1		A STREET OF THE STREET	1										an ar and				
24		2010	8,700	1,011,494	17,600,000	a. \$14.40 al	\$23,91	\$1,01	\$2.65	\$41,97	\$2,412	0.21	0.210	\$2.473	\$0.310	\$2.783	\$ 48,985,453	0.0843	\$48,985,453	
24 26 27 28 29 30 31 32 33 34 35 35 36 37 38 39	Peebody	2011	8,700	1,011,494	17,600,000	E 415.43	\$24.39	\$1.08	\$2.65	\$43.55	\$2.503	0.21	0.168	\$2.595	\$0.270	\$2.865	\$ 50,418,599	0.0843	\$46,498,754	10
26	1A	2012	8,700	1,011,494	17,600,000	\$18.97 7	\$24,68	\$1.19	\$2.65	\$45.68	\$2.626	0.21	0.134	\$2.708	\$0.250	\$2.958	\$ 52,066,294	0.0843	\$44,285,113	
27	NARM	2013		1,011,494	17,600,000	\$18.16	\$25.37	\$1.13	\$2.65	\$45.31	\$2,604	0.21	0.088	\$2.871	\$0.230	\$2,901	\$ 51,057,510	0.0843	\$40,050,806	
28		2014	0,700	1,011,494	17,800,000	\$10.11	\$25.88	\$1,13	\$2.65	\$45.77	\$2.630	0.21	0.019	\$2.644	\$0.200	\$2.844	\$ 50,051,401	0.0843	\$36,209,156	
29					1															
30				· · · · · · · · · · · · · · · · · · ·	52,800,000	r		= includes est	infiation		= market revie	w							\$139,769,319	
31								i												
32								·												
33																				
34						,			,							,				
35				l	· · · · · · · · · · · · · · · · · · ·			l												
30				<u> </u>	· · · ·		T	State	į —	Delivid	delivered			delivered	Neu	delivered	Total & with	Hurdle	PV \$	
20	Suppliers	Year	biulb	Tons	Total MMBtus	FOB \$/Ton	Transportation Scherer	Fuel Tax	Låm	\$/Ton w/o.SO2	\$/mmbtu without SO2	percent sulfur	scrubber SO2 red	\$/mmbtu with \$Q2	Nox S/mmbtu	S/mmbtu all.adders	Total \$ with SO2 adder	Rate (2 8.43%	@1-1-2010	·
20		- Taar	L'own			L'EAS MILOI	- Deligion		. Frantin	MALSON	HILINGLE STAL		9975199	THULS YA	ALCOLUMNA .			1200 12 0.4278	201-1-20 IV	
40		2010	8,600	1,023,256	17,600,000	112.84	\$23.91	\$0.86	\$2.65	\$39.76	\$2.312	0.21	0.210	\$2.374	\$0,310	\$2.684	\$ 47,236,149	0.0843	\$47,236,149	
41	Peabody	2011	0.600	1,023,258	17,600,000	EN LI	\$24.39	\$0.94	\$2.65	\$41,34	\$2.404	0.21	0,168	\$2,497	\$0.270	\$2,767	\$ 48,894,145	0.0843	\$44,908,370	
40 41 42	18	2012	8,600	1,023,256	17,600,000	316.43	\$24,68	\$1,08	\$2.65	\$44.04	\$2.560	0.21	0.134	\$2.644	\$0.250	\$2.894	\$ 50,934,433	0.0843	\$43,322,405	
43 44	NARM	2013	8,600	1,023,256	17,600,000	\$15.66	\$25.37	\$1.10	\$2.65	\$44.78	\$2.603	0.21	0.086	\$2.671	\$0.230	\$2,901	\$ 51,056,691	0.0843	\$40,050,163	
44		2014	8,600	1,023,256	17,600,000	\$15.60	\$25.88	\$1.09	\$2.65	\$45.22	\$2.629	0.21	0.019	\$2.643	\$0.200	\$2,843	\$ 50,034,073	0.0843	\$36,196,621	
45 46	· · · · · ·]	L	Bernsteinen er er er	L	l	I	L	1								
46			-	· ·	52,800,000		Frances	×includes est	Instation		= market revi	W						+··· ·	\$135,466,923	
47																				
48																				
49																				
50					, .															
51				I						D.(1.1.)	4.10			4.15.000		da 8.000 1		1		
24							Transmit	State		Deliv'd	delivered		and the s	delivered firmulati	N	delivered Simulati	Total #	Ligenda.	DN/ #	
48 49 50 51 50 53 55 55 55 55 55 55 55 55 55 55 55 55	Quanilare	Veer	be at	Tome	Total MMBtus	FOB \$/Ton	Transportation		1.4.0	\$Ton	\$/mmblu		scrubber SO2 red	\$/mmbtu	Nox	\$/mmbtu	Total \$ with SO2 adder	Hurdle Rete 6 8 4354	PV \$	
2	Suppliers	Year	bluib	Tons	Total Mimblus		Scherer	2 7% of fob	L&m	<u>w/o SO2</u>	without SO2	eulfur	SO2 red	with \$Q2	Annumen	alladders		Rate 62 6.43%	@1-1-2010	
50		2010	8,600	1,000,000	17,600,000	\$13.00	\$23.91	\$0,91	\$2.65	\$40,47	\$2.299	0.24	0.240	\$2,369	\$0,280	\$2,549	\$ 48,617,200	0.0843	\$46,617,200	
57		2010	8,600	1,000,000	17,600,000	\$14.60	\$23.81	\$1.02	\$2.65	\$42.68	\$2.233	0.24	0.192	\$2.528	\$0.240	\$2,768	\$ 48,712,040		\$44,924,873	5
58	2A	2012	6,600	1,000,000	17,600,000	\$15.95	\$24.88	\$1.02	\$2.65	\$44,59	\$2.534	0.24	0.162	\$2.627	\$0.220	\$2.847	\$ 50,111,058		\$42,622,080	Ÿ
59		2013	8,600	1,000,000	17,600,000	\$16.00	\$25.37	\$1.12	\$2.65	\$45.14	\$2.565	0.35	0.144	\$2.675	\$0.210	\$2.885	\$ 50,773,663		\$39,828,306	
60		2014		1,000,000	17,600,000	\$18.50	\$25.88	\$1.18	\$2.65	\$46.19	\$2.624	0.35	0.032	\$2.646	\$0.180	\$2.826	\$ 49,743,923		\$35,986,715	
81]															
62					52,800,000			= index plus \$.	50/ton										\$134,164,153	
63																				
64		The price	es estatsi:	shed for years	2013 and 2014 h	ased on inde	values (6600 is	tu/.80 lbs 5021	plus \$.50	adder for m	ine specific. T	he index :	price shall	e based on an	everage of the	Insiding 52 wee	k Argus Coal Daily F	ridey Assessmen	ts,	
65		For this	nnaivsia f	orecast deliver	ed prices will be	assumed for 2	2013 and 2014 b	acked into a ce	neric PR8	quelity (68	00/.8 (bs SO2)	plus a S.f	O/ton adde					1		
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	A	В	C	0	E	F	G	Н	1	1	ĸ	L	м	N	0	Р	a	R	s	т
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67		1			• ·	t				<u>+ · · ·</u>	<u> </u>									
68						ł		State		Deliv'd	delivered			delivered		dativand				
69			- · ·				T									delivered	Watat & with			
70							Transportation			\$/Ton	\$/mmbtu	percent	ecrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
70	Suppliers	Year	biu/ib_	Tous	Total MMBRus	FOB \$/Ton	Scherer	2 7% of tob	<u> Lâm</u> .	<u>w/p SO2</u>	without SO2	sixtur	502 red	with \$Q2	S/mmbsu		SQ2 edder	Bete 0.8.43%	@1:1-2010	·
71		1				L]				
72		2010	8.600	1.000.000	17,600,000	\$12.60	\$23.01	\$0.68	\$2.65	\$40.04	\$2.275	0.40	0.400	\$2,391	\$0.270	\$2.661	\$ 46,826,000	0.0843	\$46,826,000	
73		2011	8,800	1,000,000	17,600,000	\$14.20	\$24.39	\$0.99	\$2.65	\$42.23	\$2.400	0.40	0.320	\$2.573	\$0.240	\$2.813	\$ 49,502,600	0.0843	\$45,653,970	
74	28		8 800	1,000,000	17,600,000	\$15.55	\$24.88	\$1.09	\$2.65		\$2.509	0.40	0.256	\$2.665	\$0.220	\$2.885	\$ 50,780,784	0.0843	\$43,191,719	
75			8,600	1,000,000	17,600,000	\$15.65	\$25.37	\$1.11	\$2.65	\$44.98	\$2.556	0.35	0.144	\$2.666	\$0.200	\$2.866	\$ 50,437,363	0.0843	\$39,564,347	· · · · · · · · · · · · · · · · · · ·
76			8,600	1,000,000	17,600,000	\$16.35		\$1.14	\$2.65		\$2.615	0.35	0.032	\$2.637	\$0.150	\$2.817	\$ 49,583,423	0.0643	\$35,870,603	
76 77		2014	0,000	1,000,000	1.1.000,000	1	\$25,68		32.00			9.99	0.034	44.001	80.100	44.017	* 10,000,120	0.0040	400,010,000	
78		4)	۱	J I		1	i						· · · · ·			8405 674 800	
· · • ·		-			52,800,000	r •	1	≍ index plus \$.	Jonon	I									\$135,671,689	
79									1	1										
80		The aris	-	had factors	2012 and 2014 b	anad an Inda	unium /00/00 bi			addae far m	l sina anasifa T	ha ladau	ndes shell i	he beend on an	aumenas of the	trailing 57	k Areus Coel Deik: E	idau Arcarema		
00															average or me	0.0411102.02.000	Argus Coal Daily F	INIDY MESSION		
81 82 63		POT TIVE	ausiliäis (Dracest Geliver	ed prices will be i	assumed for 2	013 and 2014 b	ecked IMO & ge	NICH PRE	s quainy (88	NUL 15 104 SO2)	picite e \$.	aarton adde T							
02	~ ~ ~		+						1				· · · · · · · · · · · · · · · · · · ·							
83		J							+											
84 85		1						State	1	Deliv'd	delivered		ļ., .,	delivered		delivered				
85							Transportation	Fuel Tax	1	\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
86	Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Ton		C 7% of fob	L&m	w/o \$O2	without 8O2		SO2 red	with SO2	\$/mmbty	all asidera	802 edder	Rate @ 8.43%	G1 -1-2010	
67																	1	-		
88		2010	8.400	1,047,619	17,600,000	\$11.10	\$23.91	\$0.78	\$2.65	\$38.44	\$2.266	0.34	0.340	\$2.391	\$0.270	\$2.661	\$ 46,828,781	0.0843	\$46,828,781	
89			8,400	1.047.619				\$0.69	\$2.05			0.34	0.272	\$2.576	\$0.240	\$2.816	\$ 49,554,623	0.0843		
	42				17,600,000	\$12.75	\$24.39			\$40.68	\$2.421								\$45,701,949	h
90	2C		8,400	1,047,619	17,600,000	\$13.85	\$24.88	\$0.97	\$2.65	\$42.35	\$2.521	0.34	0.218	\$2.659	\$9,220	\$2.579	\$ 50,877,666	0.0843	\$43,104,012	· · · · · · · · · · · · · · · · · · ·
\$1			8,400	1.047.010	17,600,000	\$13.92	\$25.37	\$0.97	\$2.65	\$42.92	\$2,655	0.34	0.130	\$2.668	\$0.200	\$2.866	\$ 50,450,186	0.0843	\$39,574,405	
92		2014	8,400	1,047,619	17,600,000	\$14,41	\$25.86	\$1.01	\$2.65	\$43,95	\$2,618	0.34	0.031	\$2.639	\$0.180	\$2,819	\$ 49,607,361	0.0843	\$35,887,920	
93]						1	1		l						l
94					88,000,000			= index plus \$	35/ton				[\$135,634,741	[
95		1					1		1				1							
				L	L	L			1											
96 97															average of the	trailing 52 wee	k Argus Coal Daily F	riday Assessmen	nts	
97		For this	analysis f	orecast deliver	ed prices will be a	assumed for 2	013 and 2014 b	acked into a ge	neric PRE	guality (88	00/.8 lbs SO2}	plus a \$.	35/ton add	r						
98									1			I	1							1
99										I										
100								State		Deliv/d	bereviteb			delivered		delivered				
98 99 100 101				-			Transportation	Fuel Tex	1 · · · · ·	\$/Ton		percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV S	· · · · · ·
102	Suppliers	Year	<u>btu/lb</u>	Tons	Total MMBtus	FOB \$/Ton	Scherer	17% of fob	1.8 m		without SO2			with SQ2		all adders	SO2 adder	Rate (2 8.43%)		
102 103	000001010	1000	NAME	19113						THE VOL	THE YELL OW	2 Sanar	000.100					1.		···
															40.000	**				
104			6,550	1,029,240	17,600,000	\$11.00	\$23.91	\$0.77	\$2.85	\$38,33	\$2.242	0.27	0.270	\$2.322	\$0.250	\$2.572	\$ 45,262,465	0.0643	\$45,262,465	
105	3A		6,550	1,029,240	17,600,000	\$12.00	\$24.39	\$0.84		\$39,68	\$2,332	0.27	0.216	\$2,452	\$0.220	\$2.672	\$ 47,032,676	0.0843	\$43,376,073	11
106		2012	8,550	1,029,240	17,600,000	\$13.00	\$24.88	\$0.91	\$2.65	\$41.44	\$2.423	0.27	0.173	\$2.531	\$0.200	\$2,731	\$ 48,074,122	0.0643	\$40,889,561	
107			1		J	L					1									
106					52,800,000												1		\$129,528,099	1
109			1	1						[
			L	I		l								l	-					
110														,						
111		Bid was	for 2010	and 2011 only.	Assumed 1M to	ns in 2012 at	\$13					L								
112		1	I .		1													1		1
113		1						State	1	Deliv'd	delivered			delivered		delivered				
114							Transportation			S/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
115	Suppliers	Year	btu/lb	Tons	Total MMBtus	FOB \$/Top		2 7% of tob	L&m				SO2 red	with 5Q2	Simmitty	all adders	SO2 adder	Rate @ 6.43%	@1-1-2010	
116		1 LIGH	-			- XA BULYIL			1		1				and the second s	and an other states of the	A			
				1																
117			8,350		17,600,000	\$10.00	\$23.91	\$0.70	\$2.65		\$2.231	0.40	0.400	\$2.353	\$0.260	\$2.613	\$ 45,965,533		\$45,985,533	
	3A			1,053,692		\$10.75	\$24.39	\$0.75	\$2.65		\$2.308	0.40	0.320	\$2.490	\$0.230	\$2.720	\$ 47,876,321		\$44,154,128	
118						0000		#0.04	\$2.65	\$40.37	\$2,417	0.40	0.256	\$2,581	\$0.210	\$2,791	\$ 49,129,593	0.0843	\$41,787,294	
119		2012	8,350	1,053,892	17,800,000	\$12.00	\$24.66	\$0,84	42.00					441441						
118 119 120		2012	8,350	1,053,892	17,800,000	\$12.00	324.00	3U,04	\$2.00	• • • • • • •	1									
119	······	2012	8,350	1,053,892	52,600,000	\$12.00	\$24.66												\$131,926,955	
119 120 121		2012	8,350	1,053,892]	\$12.00	\$24.00													
119 120 121 122		2012	8,350	1,053,892]	\$12.00	¥24.00	30.04		••••••										
119 120 121 122 123					52,600,000			30,04	-	• • • • • •										
119 120 121 122]			3U.04	42.00											

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174	Α	β	c		E		<u> </u>	H		J Deliv'd	K delivered	L.,	м	N delivered		delivered	<u> </u>	R	8	· · · · · · · · · · · · · · · · · · ·
126		· · ·			 		Transportation			S/Ton	\$/mmbtu	percent	scrubber		Nox	\$/mmbtu	Total \$ with	Hurdle	PV S	· · · · · · · · · · · · · · · · · · ·
126	Suppliers	Vear	btu/ib	Tons	Total MMBtus	EOB S/Top	Scherer	C.7% of fob	i t m		without SO2		SO2 red	with SO2	\$/mmptu	all edders	SQ2.edder	Rate (2 8.43%)	@1-1-2010	
129	0000//014	TEST	FORMER -		TEM ROOME	ECD WIN	22-10121	HALLA SI INS	- Fam	HIV O'VA	HIDDAL DOZ	and the second	2026 102	WILL VYA				13010.00.0.0.0070		
130		2010	8.400	1.047.619	17.600.000	\$10.50	\$23,91	\$0.74	\$7.65	\$37.80	\$2.250	0.34	0.340	\$2,353	\$0,250	\$2.603	\$ 45,804,210	0.0843	\$45,804,210	
131			8,400	1,047,619	17,600,000	\$11.95	\$24,39	\$0.64		\$39.82	\$2.371	0.34		\$2.525	\$0,220	\$2.745	\$ 48,305,851	0.0843	\$44,550,273	3
132	4		8,400	1,047,610	17,600,000	\$12.75	\$24.68	\$0.89		\$41.17	\$2,451		0.218	\$2.589	\$0.200	\$2,789	\$ 49,092,619	0.0843	\$41,755,848	• _
133		2013	8,400	1,047,619	17,600,000	E 814.18 -	\$25.37	\$0.99	\$2.65	\$43.17	\$2.570	0.34	0.139	\$2.682	\$0.180	\$2.002	\$ 50,367,214	0.0843	\$39,509,320	
134 135 136		2014	8,400	1,047,619	17,600,000	816.19	\$25.88	\$1.06	\$2.65	\$44.78	\$2.666	0.34	0.031	\$2.688	\$0.160	\$2.848	\$ 50,129,704	0.0843	\$38,265,804	
135					1															
136					52,800,000		attan di sara	= includes est	liesel									↓	\$132,110,328	
137						1							i							
		Bid hase	trice for	2013 and 2014	4 was \$13 75 and	: 1 \$14 75 respe	ctively 30% of	basa prica is su	biect to n	noothly price	, adjustment fo	r diesel.	Based on 3	3 VI AVEYADE (2	006-2008) dies	el increased ao	prox 20% . 30% of 2	20% = 6%		
139		The tob	price abov	we will assume	a July price of \$	13.75 x 6%/2	\$14.16 for 201	3 and \$14,75 x	6%/2 = 5	15.19. Offer	ring +/- 5% flex	ibility per	Quarter.							
40																				
138 139 140 141 142 143 144																				
142			L					State		Delivid	delivered			delivered		delivered				
143							Transportation			\$/Ton	\$/mmbtu	percent		\$/mmbtu	Nor	\$/mmbtu	Total \$ with	Hurdle	PV \$	
144	Suppliers	Year	btu/#b	<u>Toms</u>	Total MMBtus	FOB \$/Ton	Scherer	Co. 7% of fob	<u>1.& m</u>	w/o 6O2	without SO2	aulfur	SO2 red	with SQ2		all adders	SO2 edder	Rate @ 8.43%	£1:1:2919	
145				1	1		_									1				
146			8,800		17,600,000	\$11.65	\$23.91	\$0.82		\$39.03	\$2.217	0.35	0.350	\$2.318	\$0.290	\$2.508	\$ 45,907,500		\$45,907,500	
147	5A		8,800	1,000,000	17,600,000	\$13.50	\$24.39	\$0.95		\$41.48	\$2.357	0.35	0.280	\$2.508	\$0.260	\$2.768	\$ 48,724,800		\$44,936,641	4
148		2012	8,800	1,000,000	17,600,000	\$15.00	\$24.88	\$1.05	\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.612	\$0.230	\$2.842	\$ 50,025,244	0.0843	\$42,549,092	
149 150 151 152 153	Three Year Offer					L					+									
151					52,800,000			<u> </u>											\$133,393,233	· · · · · · · · · · · · · · · · · · ·
52			Caller tie	<u>:</u> 	e coal from other	touroet.					· ·		-					{	+130,480,200	
53			Solies ilg	lin no equerada									!			ł		<u></u>		
		· · · ·									· · · · ·	· · ·	1	·····				<u> </u>		
64						L														
55		L	l <u></u>			· · · ·		State		Dellv'd	delivered		<u> </u>	berevileb		delivered	Total \$ with			
<u>b6</u>	A (1		11.00	-	Total MMBtus	FOR AT	Transportation	Fuel Tax © 7% of fob		\$/Ton			scrubber	\$/mmbtu	Nox Simmbly	\$/mmbtu	SO2 adder	Hurdle Rate (0.8.43%)	PV \$	
155 156 157 158 159	Suppliers	Tag	btu/lb	Toms	LOZEL WINDOWS	LOD WIDE	Scherer	La 176 01 100	rein.	100 002		annat	3246166	with SO2	NUMBER	all adders	274 GANE	11010 10 2 9378	W. K. 1569. J V	
190	<u></u>	0040	8.330	1.058.423	47 800 000	£40.50	P03.04	80.74	82.45	\$37.60	#2 360	0.33	0.330	\$2.369	\$0,360	\$2.729	\$ 48,034,478	0.0843	\$48,034,478	· · · · · · · · · · · · · · · · · · ·
160	6B		8,330	1,058,423	17,800,000	\$10,50	\$23,91 \$24,39	\$0.74	\$2.65	\$39.01	\$2.209 \$2.378	0.33	0.330	\$2.509	\$0.380	\$2.548	\$ 50,132,723		\$46,235,104	
61	98		8,330	1,056,423	17,600,000	\$12.38	\$24,88	\$0.82		\$40.75	\$2.376	0.33	0.201	\$2.552	\$0.290	\$2.872	\$ 50.547.200		\$42,993,043	• ·····•••••••••••••••••••••••••••••••
62	Three Year Offer	2012	0,000	1,000,423	17,000,000		#44.00	40.07	42.00	P10.73	42.770	4.44	W.E.11	79-778	TV:574		2 00,041,200	0.0010		
63					52,600,000		1 A 4 4 4	= market revie	N							1				
64		· · · · ·			1		· ·			1		· · ·	1						\$137,262,625	
65																·				
66																				
67				1																
162 163 164 165 166 167 168 163																				
169																				
170																				
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1	GPC PR	B Scher	er LT Pro	posals and	d NP	V from March	09 Sol	icitation	
2	0.011			T T					
3			3 YR NP	V Lineup					
4									
5								Mine	BTU
6									
7					\$	129,528,099			8550
8									
9					\$	131,926,955			8350
10				1					
11	· · · · · · · · · · · · · · · · · · ·	+			\$	132,110,328			8400
12	· · · · · · · · · · · · · · · · · · ·	<u> </u>							
13	<u> </u>			-	\$	133,393,233	1		8800
14									· · · · · · · · · · · · · · · · · · ·
15				-	\$	134,164,153			8800
16					· ··				
17					\$	135,466,923			8600
18	····								
19					\$	135,634,741			8400
20									
21					\$	135,671,689			8800
22	1				1				
23					\$	137,262,625			8330
23		_			Ť				
24					\$	139,769,319			8700

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2	Α	B	C	D	E	F	G	<u> </u>		<u> </u>	<u> </u>									
2	PC PRB Scherer LT	T Propos	rais and	NPV from	March 09 Sol	licitation										_ 				
																			t	
								State		Deliv'd	delivered			delivered		delivered		GPC		
							Transportation			\$/Ton		necent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurđie	PV \$	
5					Total MMBtus	FOR AT	Transportation	The stable	120		without SO2	eullur	SO2 red	with 8O2	\$/mmbtu	all addere	SO2 adder	Rate Cl. 8.43%	@1-1-2010	
		Year	DILWID	003	CCAL MINISCUS	FOR \$100	OSTALL		L 4 18	100 001		2 States								
6																				
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11				1					I				·					E		
				5 vr	88,000,000		1			1			- 1					5 yr	\$206,382,272	
12						<u> </u>			-											
13	insportation besid on cl	1			Lucial and any		- hanimulas 201	0 29 ennut	anceletiou	thereafter	Allowance Ve	lues base	d is JD En	aray short term	forecast for 20	10 and 2011 pe	rovided by SCS dated	March 27, 2009.		
<u>14 Tra</u>	insportation based on ci	urrent rate	, including	surcharge, ar	KI BECALUTEO 279	for skarting fail	e beganwig zu	i <u>u.</u> 279 anniuai		nd toregast r	n of A 1.09	1								
15 Allo	owance values 2012 and herer Scrubers: Del'd co	d beyond t	ased on S	SC6 09 Energy	Budget. L&M D	ased on 2008	upcate, FOB p	rices based on a		and OSM in 1	2013 fooward?	/I Init 2 .	4896 in 201	3 and 95% in 2	2014 forward); (Unit 1 - 79% in	2014 and 95% in 20	15 forward)		
												in hid are	dustions w	li be based on	Fuel Advisor de	ta buckneted a	llowances and % con	trois.		
17 Scr	herer Scrubers: Del'd co rubber total plant control	2010 - 0	<u> 6, 2011 -</u>	20%, 2012 - 3	6%, 2013 - 59%	and 2014 - 91	16. NOX \$11 D8	sed on budget i	liow moet	and the contr	1018. (10/1.48			l pe cares an						
18			_								1									
19							_				della seneral			delivered		delivered				
20		[-		State		Delivid	delivered		a any block	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
21							Transportation			\$/Ton			scrubber			alladdera	SQ2 adder	Rate @ 8.43%	@1-1-2010	COMMENTS
22	Suppliers	Year	btuib	Tons	Total MMBtus	FOB \$/Ton	Scherer	2 7% of fob	<u>Lån</u>	w/o SO2	without SO2	sulfur	SO2 red	with SQ2	Simmisty		S.N.C. Shined			
																	4 10 005 -55		\$48,985,453	
24		2010	8,700	1,011,494	17,600,000	Re \$14.40	\$23.91	\$1.01	\$2.65	\$41.97	\$2,412	0.21	0.210	\$2,473	\$0.310	\$2.783	\$ 48,985,453	0.0843		
23 24 25 26 27 28 28 30 30 31			8,700	1,011,494		B 16 43 -	\$24.39	\$1,08	\$2.65	\$43.55	\$2,503	0.21	0.168	\$2,595	\$0,270	\$2.885	\$ 50,418,599	0.0643	\$46,498,754 \$44,265,113	10
200	1A		8,700	1,011,494		Bate 07. 12	\$24.68	\$1.19	\$2.65	\$45.68	\$2.626	0.21	0.134	\$2.708	\$0.250	\$2,958	\$ 52,066,294	0.0843	449,263,113	
20	14		6,700	1,011,494		\$16.10	\$25.37	\$1.13	\$2.65	\$45.31	\$2.604	0.21	0.088	\$2.671	\$0.230	\$2.901	\$ 51,057,610	0.0843	\$40,050,005	
				1,011,494	17,600,000	\$16.11	\$25.88	\$1.13	\$2.65	\$45,77	\$2.630	0.21	0.019	\$2.644	\$0.200	\$2.844	\$ 50,051,401	0.0843	\$36,209,158	
28		2014	8,700	1,011,484	17,000,000	4 19.11	450.00			*						_				· · · · · · · · · · · · · · · ·
28		+		·······) 			= includes est i	offetice	5. er - 1	= market revie	*							\$216,029,282	
30		+	ļ		88,000,000					I . I	- 11111100110110									
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- 22		+	<u>i</u>			ł. /		State		Deliv d	delivered			delivered		delivered		+		
38		• + ··•			├ ── ──	+	Trepresentation			\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
37		+				FOR Aller	Transportation	C 7% of fob	Lām		without SO2				\$/mmixtu	all adders	502 adder	Rate (2 6.43%)		
38 39	Suppliers	Year	otu/b	<u>Tona</u>	Total MMBtus	L'OD MINI	Scherer			100 9 9 9										
39							<u> </u>			444 74		0.04	0.210	\$2.374	\$0,310	\$2.684	\$ 47,236,149	0.0843	\$47,236,149	
40		2010	8,600	1,023,256	17,600,000	E \$12.34	\$23.91	\$0.86	\$2.65	\$39.76	\$2.312	0.21		\$2.497	\$0.270	\$2.767	\$ 48,684,145	0.0843	\$44,908,370	
41		2011	8,600	1,023,256	17,600,000	唐\$18,97 座	\$24.39	\$0.94	\$2.65		\$2.404	0.21	0.168			\$2,894	\$ 50,934,433	0.0843	\$43,322,405	8
41 42	18	2012	8,600	1,023,250		34 \$16 43 优	\$24,88	\$1.08	\$2.65	\$44.04	\$2.560	0.21	0.134	\$2,644	\$0.250	\$2.901	\$ 51,056,891	0.0843	\$40,050,163	
		2013		1,023,258	17,600,000	\$15.66	\$25.37	\$1.10	\$2.65		\$2.603	0.21	0.086	\$2.671	30.430					
43		2014			17,600,000	\$15.60	405.00								*** ***					
43				1 1.023.250			\$25.88	\$1.09	\$2.65	\$45.22	\$2.629	0.21	0.019	\$2.643	\$0.200	\$2.843	\$ 50,034,073	0.0843	\$36,198,621	
43			6,000	1,023,258	11,000,000	\$13,00	329.66	\$1.09	\$2.65	\$45.22		0.21	0.019	\$2.643	\$0.200				\$36,196,621	
43			. 6,000	1,023,256	_	\$13,00				\$45.22	\$2.629 = market revie	0.21	0.019	\$2.643	\$0.200					······································
43 44 45 48					88,000,000	[= includes est	inflation]	= market revie	0.21 W				\$2.843	<u>\$</u> 50,034,0 <u>73</u>	0.0843	\$36,196,621 \$211,713,707	
43 44 45 46 47	-				88,000,000			= includes est	inflation	[]	= market revie	0.21 w		nonerte Bas		\$2.843	\$ 50,034,073	0.0843	\$36,196,621 \$211,713,707 e is assumed sech	Yeaf,
43 44 45 46 47	-	Bid been			88,000,000			= includes est	inflation	[]	= market revie	0.21 w		nonerte Bas		\$2.843	\$ 50,034,073	0.0843	\$36,196,621 \$211,713,707 e is assumed sech	year.
43 44 45 46 47		Bid besi			88,000,000			= includes est	inflation	[]	= market revie	0.21 w		nonerte Bas		\$2.843	\$ 50,034,073	0.0843	\$36,196,621 \$211,713,707 e is assumed sech	rest.
43 44 45 46 47		The lob	price for	2010, 2011 er /e will assume	88,000,000			= includes est	inflation	[]	= market revie	0.21 w		nonerte Bas		\$2.843	<u>\$</u> 50,034,0 <u>73</u>	0.0843	\$36,196,621 \$211,713,707 e is assumed sech	year.
43 44 45 46 47	· · · · · · · · · · · · · · · · · · ·	The lob	price for	2010, 2011 er /e will assume	85,000,000 d <u>2012 was \$12,</u> a July price <u>\$12</u>			and \$15,43 for	inflation	ect to quarte	= market revie	0.21 w		ponents. Bas based on me		\$2.843 age (2008-2008 ssumed foreca	\$ 50,034,073	0.0843	\$36,196,621 \$211,713,707 e is assumed sech	year. ccelation.
43 44 45 46 47		The lob	price for	2010, 2011 er /e will assume	85,000,000 d <u>2012 was \$12,</u> a July price <u>\$12</u>		respectively. P 13.37 for 2011	= includes est eabody base pri and \$15,43 for State	inflation	ect to quarte /2 the annua Deliv/d	= market ravie rly price escala al escalation. 2 delivered	0.21 W atton on in 2013 and	flation cor 2104 price	ponents. Bas based on me delivered	ed on 3 yr aver rket reviews. A	\$2.843 age (2008-2008 sumed foreca delivered	50,034,073 50,034,074 50,074 50,074	0.0843	\$36,196,021 \$211,713,707 e is assumed each y quality and July e	yaar.
43 44 45 46 47	· · · · · · · · · · · · · · · · · · ·	The lob	price for	2010, 2011 er /e will assume	85,000,000 d <u>2012 was \$12,</u> a July price <u>\$12</u>			and \$15,43 for State	inflation	ect to quarte 72 the annua Deliv'd \$/Ton	= market ravie rly price escala al escalation. 2 delivered \$/mmbtu	0.21 w aton on in 2013 and percent	flation_cor 2104 price	ponents. Bas based on me ciellvered \$/mmbtu	ed on 3 yr ilwen rket reviews. A Nox	\$2.843 age (2006-2000 ssumed foreca delivered \$/mmbtu	\$ 50,034,073	0.0843	\$36,198,621 \$211,713,707 e is assumed sech y quality and July e PV \$	res/
43 44 45 46 47	Suppliers	Seller rig	price for price above ahl to sub	2010, 2011 er ve will assume stitute coal fro	85,000,000 d <u>2012 was \$12,</u> a July price <u>\$12</u>	\$13 and \$15 34 for 2010, 1	respectively. P 13.37 for 2011	= includes est eabody base pri and \$15,43 for State	ce is subj	ect to quarte /2 the annua Deliv/d	= market ravie rly price escala al escalation. 2 delivered \$/mmbtu	0.21 w aton on in 2013 and percent	flation cor 2104 price	ponents. Bas based on me delivered	ed on 3 yr illvern rket reviews. A Nox	\$2.843 age (2008-2008 sumed foreca delivered	50,034,073 50,034,073	0.0843	\$36,196,021 \$211,713,707 e is assumed each y quality and July e	year.
43 44 45 46 47	Suppliers	The lob	price for	2010, 2011 er /e will assume	86,000,000 d 2012 was \$12, e July price \$12 m other sources	\$13 and \$15 34 for 2010, 1	respectively. P 13.37 for 2011 Transportation	eabody base pri and \$15,43 for State	ce is subj	ect to quarte 72 the annua Deliv'd \$/Ton	= market ravie rly price escala al escalation. 2 delivered \$/mmbtu	0.21 w aton on in 2013 and percent	flation_cor 2104 price	ponents. Baş based on me delivered \$/mmbtu with \$Q2	ed on 3 yr aven rket reviews. A Nox \$/mmizty.	\$2.843 sumed foreca delivered \$/mmbtu all addara	\$ 50,034,073 b) of these component it delivered prices be Total \$ with \$02 adder	0.9843 is a 5,7% Increas cked into Peabod Hurdle Rate Q. 8.43%	\$36,199,621 \$211,713,707 e is assumed sech y quality and July e PV \$ \$211,713,707 e jt assumed sech y quality and July e	ver.
43 44 45 40 47 48 50 51 50 51 52 53 54 55	Suppliers	<u>The fob</u> Seller rig <u>Year</u>	price for price abor and to sub- btw/b	2010, 2011 er re will assume stitute coal fro Tona	88,000,000 d 2012 was \$12, e July price \$12 m other sources Total MMBtus	\$13 and \$15 34 for 2010, \$ 	respectively. P 13.37 for 2011 Transportation Solverar	eabody base pri and \$15,43 for State Fuel Tax	ce is subj 2012 for 1	ect to quarte 72 the annua Delivid \$/Ton W/o SO2	= market revie riy price escala l escalation. 2 delivered \$/mmbhu without SO2	0.21 w aton on in 2013 and percent	flation_cor 2104 price	ponents. Bas based on me ciellvered \$/mmbtu	ed on 3 yr ilwen rket reviews. A Nox	\$2.843 ge (2008-2002 asumed forece delivered \$/mmbtu all edders \$2.849	\$ 50,034,073 b) of these component at delivered prices be Total 5 with \$02.eddet \$ 46,617,200	0.0843 s a 5,7% increas ckad into Peabod Hurdle Bata @ 8.43% 0.0843	\$36,190,621 \$211,713,707 • Is assumed sech y quality and July e PV \$ 621-1-2010 \$46,617,200	yeer.
43 44 45 40 47 48 50 51 50 51 52 53 54 55	Suppliers	The tob Seller rig Year 	price for price abor and to sub- btwib 8,800	2010, 2011 er re vill assume titute coal fron Toma 1,000,000	85,000,000 2012 was \$12; a July price \$12 m other sources Total MMBtus 17,600,000	\$13 and \$15 34 for 2010, 3 FOB \$/Ton \$13.00	respectively. P 13.37 for 2011 Transportation Scheret \$23.91	sebody base pri and \$15,43 for 1 State Fuel Tex \$7% of fob \$0,91	ce is subj 2012 for 1 L&m \$2.65	ect to quarte 72 the annua Delivid \$/Ten W/o SO2 \$40.47	= market revie rty price escala al escalation. 2 delivered \$/mmbtu without SO2 \$2.200	0.21 w ation on in 2013 and percent sulfur	flation_cor 2104 price scrubber \$Q2 red	ponents. Baş based on me delivered \$/mmbtu with \$Q2	ed on 3 yr aven rket reviews. A Nox \$/mmizty.	\$2.843 age (2008-2004 sumed forece delivered \$/mmbtu all.edders \$2.649 \$2.768	\$ 50,034,073 5) of these component at delivered prices be Total 5 with \$ 22,eddet \$ 46,017,200 \$ 46,712,040	0.9843 	\$36,190,621 \$211,713,707 e is assumed each y quality and July e PV \$ \$21.1.2010 \$46,617,200 \$44,924,873	verf
43 44 45 40 47 48 50 51 50 51 52 53 54 55	······································	The fob Seller rig Year 2010 2011	price for price abor and to sub bturlb 8,800 8,800	2010, 2011 ar e will assume stitute coal fron Toma 1,000,000 1,000,000	88,000,000 d 2012 was \$12, d July price \$12 m other sources Total MMBius 17,500,000 17,600,000	513 and \$15 34 for 2010, 5 FOB \$/Ton \$13.00 \$14.60	Transportively. P 13.37 for 2011 Transportation Solverat \$23.91 \$24.39	= includes est eabody base pri and \$15,43 for State Fuel Tex \$75 of fob \$0.91 \$1.02	ce is subj 2012 for 1 L & m \$2.65 \$2.55	ect to quarte /2 the annua Delivid \$/Ten w/o SO2 \$40.47 \$42.66	= market revie rty price escald escalation. a delivered \$/mmbtu without SO2 \$2,299 \$2,424	0.21 w ation on in 2013 and percent sulfur 0.24 0.24	flation cor 2104 price scrubber SQ2 red 0.240 0.192	dailvered \$/mmbtu with \$02 \$2.528	ed on 3 yr ever rket reviews. A Nox \$/mmbty \$0_280	\$2.843 ge (2008-2002 asumed forece delivered \$/mmbtu all edders \$2.849	\$ 50,034,073 50,034,073 51 of these component at delivered prices be Total \$ with \$02 yildes \$ 46,617,200 \$ 46,712,940 \$ 50,011,055	0.0843 5. a 5,7% Increase cked into Peabod Hurdte Bata @ 8.43% 0.0843 0.0843	\$36,196,021 \$211,713,707 e is assumed sech y quality and July e PV \$ @1:1-3010 \$46,617,200 \$44,624,073 \$44,622,080	year. contaction.
43 44 45 40 47 48 50 51 50 51 52 53 54 55	Suppliers	The fob Seller rig Year 2010 2011 2012	price for price abor ant to sub bturlb 8,800 8,800 8,800	2010, 2011 er re will sssume titute coal fron 	88,000,000	513 and \$15 34 for 2010, 5 FOB \$/Ton \$13.00 \$14.60 \$15.95	Enc. 21.31.41.41 respectively. P 13.37 for 2011 Transportation Schertst \$23.91 \$24.39 \$24.89	= includes est eabody base pri and \$15,43 for : State Fuel Tax \$75 of fob \$0.91 \$1.02 \$1.12	ce is subj 2012 for 1 1 52.65 \$2.65 \$2.65 \$2.65	ect to guarta 72 the annua 9/Ton 9/Ton 9/0 SC2 940.47 9/42.65 9/44.58	= market revie rky price escala escalation 2 delivered \$/mmbhu without SO2 \$2,290 \$2,424 \$2,534	0.21 w 2013 and percent sulfur 0.24 0.24	Mation_cor 2104 price scrubber SQ2 red 0.240 0.192 0.154	ponerits. Base based on me delivered \$/mmbtu with \$02 \$2,520 \$2,520 \$2,627	ed on 3 yr ever rket reviews. A Nox \$/mmbty \$0.260 \$0.240	\$2.843 age (2008-2004 sumed forece delivered \$/mmbtu all.edders \$2.649 \$2.768	\$ 50,034,073 5) of these component at delivered prices be Total 5 with \$ 22,eddet \$ 46,017,200 \$ 46,712,040	0.0843 0.0843 0.0843 Hurdle Rela @ 8.43% 0.0843 0.0843 0.0843	\$36,196,021 \$211,713,707 e is assumed sech y quality and July e PV \$ @1:1-2019 \$46,617,200 \$44,024,673 \$42,622,000 \$39,628,306	realizion.
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller rig Year 2010 2011 2012 2013	brice for price abor and to sub- bruells 8,800 8,800 8,800 8,800	2010, 2011 er re will <u>sssume</u> titute coal fron 	88,000,000 d 2012 was \$12, a July price \$12 m other sources Total MMBhus 17,600,000 17,600,000 17,600,000	\$13 and \$15 34 for 2010, 3 FOB \$/Ton \$13.00 \$14.60 \$15.95 \$15.95 \$15.95	respectively. P 13.37 for 2011 Transportation Scherat \$23.91 \$24.39 \$24.88 \$25.37	= includes est eabody base private and \$15,43 for State Fuel Tex © 7% of fob \$1.02 \$1.02 \$1.12	ce is subj 2012 for 1 	ct to quarte /2 the annua Delivid \$/Ton \$40.47 \$40.47 \$44.69 \$44.59	= market revie rhy price escala a escatation. 2 delivered \$/mmbhu without SO2 \$2,299 \$2,424 \$2,534 \$2,534	0.21 etion on in 2013 and percent sulfur 0.24 0.24 0.24 0.35	flation cor 2104 price scrubber <u>\$Q2 red</u> 0.240 0.192 0.154 0.144	2.252 based on me delivered \$/mmbtu with \$02 \$2.359 \$2.627 \$2.627 \$2.675	ed on 3 yr avern rket reviews. A Nox \$/mmbty \$0,240 \$0,220 \$0,220	\$2.843 age (2008-2004 sumed forece delivered \$/mmbtu all.adders \$2.649 \$2.768 \$2.847 \$2.847 \$2.845	\$ 50,034,073 50,034,073 51 of these component at delivered prices be Total \$ with \$02 yildes \$ 46,617,200 \$ 46,712,940 \$ 50,011,055	0.0843 5. a 5,7% Increase cked into Peabod Hurdte Bata @ 8.43% 0.0843 0.0843	\$36,196,021 \$211,713,707 e is assumed sech y quality and July e PV \$ @1:1-3010 \$46,617,200 \$44,624,073 \$44,622,080	year.
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller rig Year 2010 2011 2012 2013	price for price abor ant to sub bturlb 8,800 8,800 8,800	2010, 2011 er re will <u>sssume</u> titute coal fron 	88,000,000	513 and \$15 34 for 2010, 5 FOB \$/Ton \$13.00 \$14.60 \$15.95	Enc. 21.31.41.41 respectively. P 13.37 for 2011 Transportation Schertst \$23.91 \$24.39 \$24.89	= includes est eabody base pri and \$15,43 for : State Fuel Tax \$75 of fob \$0.91 \$1.02 \$1.12	ce is subj 2012 for 1 1 52.65 \$2.65 \$2.65 \$2.65	ct to quarte /2 the annua Delivid \$/Ton \$40.47 \$40.47 \$44.69 \$44.59	= market revie rty price escala a escatation. 2 delivered \$/mmbtu witbout SO2 \$2,299 \$2,424 \$2,534 \$2,534	0.21 w 2013 and percent sulfur 0.24 0.24	Mation_cor 2104 price scrubber SQ2 red 0.240 0.192 0.154	ponerits. Base based on me delivered \$/mmbtu with \$02 \$2,520 \$2,520 \$2,627	ed on 3 yr aver rkat reviews. A Nox \$/mmbty \$0,240 \$0,240 \$0,240	\$2.843 sumed foreca delivered \$/mmbtu all.addera \$2.849 \$2.768 \$2.847	\$ 50,034,073 b) of these component at delivered prices be Total \$ with \$02 adder \$ 48,712,040 \$ 48,712,040 \$ 50,111,055 \$ 50,117,055	0.0843 0.0843 0.0843 Hurdle Rela @ 8.43% 0.0843 0.0843 0.0843	\$36,196,621 \$211,713,707 e is assumed sech y quality and July e PV \$ \$21,1,2019 PV \$ \$46,617,200 \$44,624,873 \$42,622,873 \$42,622,873 \$42,622,873 \$43,628,303 \$30,986,715	year.
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller rig Year 2010 2011 2012 2013	brice for price abor and to sub- bruells 8,800 8,800 8,800 8,800	2010, 2011 er re will <u>sssume</u> titute coal fron 	88,000,000 d 2012 was \$12, a July price \$12 mother sources 17,600,000 17,600,000 17,600,000 17,600,000	\$13 and \$15 34 for 2010, 3 FOB \$/Ton \$13.00 \$14.60 \$15.95 \$15.95 \$15.95	respectively. P 13.37 for 2011 Transportation Scherat \$23.91 \$24.39 \$24.88 \$25.37	E includes ext eabody base pri and \$15,43 for State Fuel Tax 2,75 of fob \$0.91 \$1.02 \$1.12 \$1.12	Inflation Inflation ce is subj 2012 for 1 L & m \$2.65 \$2.65 \$2.65 \$2.65	ct to quarte /2 the annua Delivid \$/Ton \$40.47 \$40.47 \$44.69 \$44.59	= market revie rhy price escala a escatation. 2 delivered \$/mmbhu without SO2 \$2,299 \$2,424 \$2,534 \$2,534	0.21 etion on in 2013 and percent sulfur 0.24 0.24 0.24 0.35	flation cor 2104 price scrubber <u>\$Q2 red</u> 0.240 0.192 0.154 0.144	2.252 based on me delivered \$/mmbtu with \$02 \$2.359 \$2.627 \$2.627 \$2.675	ed on 3 yr avern rket reviews. A Nox \$/mmbty \$0,240 \$0,220 \$0,220	\$2.843 age (2008-2004 sumed forece delivered \$/mmbtu all.adders \$2.649 \$2.768 \$2.847 \$2.847 \$2.845	\$ 50,034,073 b) of these component at delivered prices be Total \$ with \$02 adder \$ 48,712,040 \$ 48,712,040 \$ 50,111,055 \$ 50,117,055	0.0843 0.0843 0.0843 Hurdle Rela @ 8.43% 0.0843 0.0843 0.0843	\$36,196,021 \$211,713,707 e is assumed sech y quality and July e PV \$ @1:1-2019 \$46,617,200 \$44,024,673 \$42,622,000 \$39,628,306	year. createdion.
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller rig Year 2010 2011 2012 2013	brice for price abor and to sub- bruells 8,800 8,800 8,800 8,800	2010, 2011 er re will <u>sssume</u> titute coal fron 	88,000,000 d 2012 was \$12, a July price \$12 m other sources Total MMBhus 17,600,000 17,600,000 17,600,000	\$13 and \$15 34 for 2010, 3 FOB \$/Ton \$13.00 \$14.60 \$15.95 \$15.95 \$15.95	respectively. P 13.37 for 2011 Transportation Scherat \$23.91 \$24.39 \$24.88 \$25.37	= includes est eabody base private and \$15,43 for State Fuel Tex © 7% of fob \$1.02 \$1.02 \$1.12	Inflation Inflation ce is subj 2012 for 1 L & m \$2.65 \$2.65 \$2.65 \$2.65	ct to quarte /2 the annua Delivid \$/Ton \$40.47 \$40.47 \$44.69 \$44.59	= market revie rhy price escala a escatation. 2 delivered \$/mmbhu without SO2 \$2,299 \$2,424 \$2,534 \$2,534	0.21 etion on in 2013 and percent sulfur 0.24 0.24 0.24 0.35	flation cor 2104 price scrubber <u>\$Q2 red</u> 0.240 0.192 0.154 0.144	2.252 based on me delivered \$/mmbtu with \$02 \$2.359 \$2.627 \$2.627 \$2.675	ed on 3 yr avern rket reviews. A Nox \$/mmbty \$0,240 \$0,220 \$0,220	\$2.843 age (2008-2004 sumed forece delivered \$/mmbtu all.adders \$2.649 \$2.768 \$2.847 \$2.847 \$2.845	\$ 50,034,073 b) of these component at delivered prices be Total \$ with \$02 adder \$ 48,712,040 \$ 48,712,040 \$ 50,111,055 \$ 50,117,055	0.0843 0.0843 0.0843 Hurdle Rela @ 8.43% 0.0843 0.0843 0.0843	\$36,196,621 \$211,713,707 e is assumed sech y quality and July e PV \$ \$21,1,2019 PV \$ \$46,617,200 \$44,624,873 \$42,622,873 \$42,622,873 \$42,622,873 \$43,628,303 \$30,986,715	rear
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller ri <u>Year</u> 2010 2011 2012 2013 2014	Price for price abor mt to sub- btwile 8,800 8,800 8,800 8,800	2010, 2011 ar ve will assume titute coal from Toms 1.000,000 1.000,000 1.000,000 1.000,000 1.000,000	88,000,000 d 2012 was \$12, a July price \$12 mother sources 17,600,000 17,600,000 17,600,000 17,600,000 68,000,000	513 and \$15 34 for 2010, 5 FOB \$/Ton \$13.00 \$14.60 \$15.95 \$16.00	respectively. P 13.37 for 2011 Transportation Scherat \$23.91 \$24.90 \$24.83 \$25.37 \$25.88	# includes ext cabody base pri and \$15,43 for i State Fuel Tex Ø 75 of fob \$1.02 \$1.12 \$1.12 \$1.16	1011111100 10112 for 1 10112	sci to quarta 72 the annua \$/Ton \$/Ton \$/10 \$/206 \$/40.47 \$/2265 \$/46.19 \$/45.14 \$/45.19	= market revie hy price escale al escalation 2 delivered \$/mmbtu without \$02 \$2,299 \$2,424 \$2,534 \$2,535 \$2,645 \$2,645 \$2,645	0.21 w ation on in 013 and percent sulfur 0.24 0.24 0.24 0.35 0.35	flation cor 2104 price scrubber 0.240 0.192 0.154 0.144 0.032	ponerts. Bas based on me shambtu with \$02 \$2,350 \$2,526 \$2,627 \$2,675 \$2,675 \$2,646	ed on 3 yr even rket reviews. A Nex \$/mmbty \$0.260 \$0.220 \$0.210 \$0.180	\$2,843 ge (2006-2000) sumed forece delivered \$7mmbtu all adders \$2,847 \$2,865 \$2,826 \$2,826	\$ 50,034,073 3) of these component at delivered prices be Total \$ writh \$02,eddent \$ 48,012,200 \$ 48,712,040 \$ 50,113,046 \$ 50,773,863 \$ 49,743,923	0.0943 6.0943 6.0943 Clad into Peabod Hurdle Rate @ 5.13% 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643	\$36,199,621 \$211,713,707 e is assumed sech. y quality and July e PV \$ \$211,713,707 PV \$ \$211,713,707 PV \$ \$211,713,707 \$40,517,200 \$44,524,573 \$44,522,209 \$39,529,306 \$35,996,715 \$209,979,174	year. coefaction.
43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 57 58 80 61 62 63	······································	The fob Seller ri <u>Year</u> 2010 2011 2012 2013 2014	price abor price abor phi to sub- bituite 8,800 8,800 8,800 8,800	2010, 2011 ar ve will assume titute coal for 	88,000,000 d 2012 was \$12, a July price \$12 n other sources 17,800,000 17,600,000 17,600,000 17,600,000 88,000,000 88,000,000	\$13 and \$15 34 for 2010, 1 FOB \$/Ton \$13.00 \$14.60 \$15.05 \$18.00 \$16.60	Edi (23,22,47) respectively. P 13.37 for 2011 Transportation Scherat \$23.81 \$24.93 \$24.93 \$25.93 \$25.94 \$25.94 \$25.94 \$25.94	F = includes ext sebody base pri and \$15,43 for 1 State Fuel Tax D Fuel Tax D 75 of fob \$0.91 \$1.02 \$1.1	inflation inflation ce is subj cor is subj cor is subj cor is subj cor is subj sizes	ect to quarta /2 the annua Daily d \$/Ton w/o SO2 \$40.47 \$42.66 \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B	= market revie rhy price escalation / delivered \$\frac{1}{2} constraints \$\frac{1}{2} constr	0.21 w stilpn on in 2013 and percent 0.24 0.24 0.24 0.35 0.35 0.35 0.35	flation cor 2104 price scrubber 0.240 0.192 0.154 0.032	igonerita. Baş based on ma deliverşed simmbiu with SO2 \$2,359 \$2,627 \$2,675 \$2,675 \$2,675 \$2,675 \$2,645\$}	ed on 3 yr even rket reviews. A Nex \$/mmbty \$0.260 \$0.220 \$0.210 \$0.180	\$2,843 ge (2006-2000) sumed forece delivered \$7mmbtu all adders \$2,847 \$2,865 \$2,826 \$2,826	\$ 50,034,073 3) of these component at delivered prices be Total \$ writh \$02,eddent \$ 48,012,200 \$ 48,712,040 \$ 50,113,046 \$ 50,773,863 \$ 49,743,923	0.0943 6.0943 6.0943 Clad into Peabod Hurdle Rate @ 5.13% 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643	\$36,199,621 \$211,713,707 e is assumed sech. y quality and July e PV \$ \$211,713,707 PV \$ \$211,713,707 PV \$ \$211,713,707 \$40,517,200 \$44,524,573 \$44,522,209 \$39,529,306 \$35,996,715 \$209,979,174	rear
43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 80 61 62 63	······································	The fob Seller ri <u>Year</u> 2010 2011 2012 2013 2014	price abor price abor phi to sub- bituite 8,800 8,800 8,800 8,800	2010, 2011 ar ve will assume titute coal for 	88,000,000 d 2012 was \$12, a July price \$12 n other sources 17,800,000 17,600,000 17,600,000 17,600,000 88,000,000 88,000,000	\$13 and \$15 34 for 2010, 1 FOB \$/Ton \$13.00 \$14.60 \$15.05 \$18.00 \$16.60	Edi (23,22,47) respectively. P 13.37 for 2011 Transportation Scherat \$23.81 \$24.93 \$24.93 \$25.93 \$25.94 \$25.94 \$25.94 \$25.94	F = includes ext sebody base pri and \$15,43 for 1 State Fuel Tax D Fuel Tax D 75 of fob \$0.91 \$1.02 \$1.1	inflation inflation ce is subj cor is subj cor is subj cor is subj cor is subj sizes	ect to quarta /2 the annua Daily d \$/Ton w/o SO2 \$40.47 \$42.66 \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B	= market revie rhy price escalation / delivered \$\frac{1}{2} constraints \$\frac{1}{2} constr	0.21 w stilpn on in 2013 and percent 0.24 0.24 0.24 0.35 0.35 0.35 0.35	flation cor 2104 price scrubber 0.240 0.192 0.154 0.032	igonerita. Baş based on ma deliverşed simmbiu with SO2 \$2,359 \$2,627 \$2,675 \$2,675 \$2,675 \$2,675 \$2,645\$}	ed on 3 yr even rket reviews. A Nex \$/mmbty \$0.260 \$0.220 \$0.210 \$0.180	\$2,843 ge (2006-2000) sumed forece delivered \$7mmbtu all adders \$2,847 \$2,865 \$2,826 \$2,826	\$ 50,034,073 b) of these component at delivered prices be Total \$ with \$02 adder \$ 48,712,040 \$ 48,712,040 \$ 50,111,055 \$ 50,117,055	0.0943 6.0943 6.0943 Clad into Peabod Hurdle Rate @ 5.13% 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643	\$36,199,621 \$211,713,707 e is assumed sech. y quality and July e PV \$ \$211,713,707 PV \$ \$211,713,707 PV \$ \$211,713,707 \$40,517,200 \$44,524,573 \$44,522,209 \$39,529,306 \$35,996,715 \$209,979,174	year. coelation. 5 5
43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 80 61 62 63	······································	The fob Seller ri <u>Year</u> 2010 2011 2012 2013 2014	price abor price abor phi to sub- bituite 8,800 8,800 8,800 8,800	2010, 2011 ar ve will assume titute coal for 	88,000,000 d 2012 was \$12, a July price \$12 mother sources 17,600,000 17,600,000 17,600,000 17,600,000 68,000,000	\$13 and \$15 34 for 2010, 1 FOB \$/Ton \$13.00 \$14.60 \$15.05 \$18.00 \$16.60	Edi (23,22,47) respectively. P 13.37 for 2011 Transportation Scherat \$23.81 \$24.93 \$24.93 \$25.93 \$25.94 \$25.94 \$25.94 \$25.94	F = includes ext sebody base pri and \$15,43 for 1 State Fuel Tax D Fuel Tax D 75 of fob \$0.91 \$1.02 \$1.1	inflation inflation ce is subj cor is subj cor is subj cor is subj cor is subj sizes	ect to quarta /2 the annua Daily d \$/Ton w/o SO2 \$40.47 \$42.66 \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B	= market revie rhy price escalation / delivered \$\frac{1}{2} constraints \$\frac{1}{2} constr	0.21 w stilpn on in 2013 and percent 0.24 0.24 0.24 0.35 0.35 0.35 0.35	flation cor 2104 price scrubber 0.240 0.192 0.154 0.032	igonerita. Baş based on ma deliverşed simmbiu with SO2 \$2,359 \$2,627 \$2,675 \$2,675 \$2,675 \$2,675 \$2,645\$}	ed on 3 yr even rket reviews. A Nex \$/mmbty \$0.260 \$0.220 \$0.210 \$0.180	\$2,843 ge (2006-2000) sumed forece delivered \$7mmbtu all adders \$2,847 \$2,865 \$2,826 \$2,826	\$ 50,034,073 3) of these component at delivered prices be Total \$ writh \$02,eddent \$ 48,012,200 \$ 48,712,040 \$ 50,113,046 \$ 50,773,863 \$ 49,743,923	0.0943 6.0943 6.0943 Clad into Peabod Hurdle Rate @ 5.13% 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643	\$36,199,621 \$211,713,707 e is assumed sech. y quality and July e PV \$ \$211,713,707 PV \$ \$211,713,707 PV \$ \$211,713,707 \$40,517,200 \$44,524,573 \$44,522,209 \$39,529,306 \$35,996,715 \$209,979,174	Perf
43 44 45 40 47 48 50 51 52 53 54 55	······································	The fob Seller ri <u>Year</u> 2010 2011 2012 2013 2014	price abor price abor phi to sub- bituite 8,800 8,800 8,800 8,800	2010, 2011 ar ve will assume titute coal for 	88,000,000 d 2012 was \$12, a July price \$12 n other sources 17,800,000 17,600,000 17,600,000 17,600,000 88,000,000 88,000,000	\$13 and \$15 34 for 2010, 1 FOB \$/Ton \$13.00 \$14.60 \$15.05 \$18.00 \$16.60	Edi (23,22,47) respectively. P 13.37 for 2011 Transportation Scherat \$23.81 \$24.93 \$24.93 \$25.93 \$25.94 \$25.94 \$25.94 \$25.94	F = includes ext sebody base pri and \$15,43 for 1 State Fuel Tax D Fuel Tax D 75 of fob \$0.91 \$1.02 \$1.1	inflation inflation ce is subj cor is subj cor is subj cor is subj cor is subj sizes	ect to quarta /2 the annua Daily d \$/Ton w/o SO2 \$40.47 \$42.66 \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B \$44.5B	= market revie rhy price escalation / delivered \$\frac{1}{2} constraints \$\frac{1}{2} constr	0.21 w stilpn on in 2013 and percent 0.24 0.24 0.24 0.35 0.35 0.35 0.35	flation cor 2104 price scrubber 0.240 0.192 0.154 0.032	igonerita. Baş based on ma deliverşed simmbiu with SO2 \$2,359 \$2,627 \$2,675 \$2,675 \$2,675 \$2,675 \$2,645\$}	ed on 3 yr even rket reviews. A Nex \$/mmbty \$0.260 \$0.220 \$0.210 \$0.180	\$2,843 ge (2006-2000) sumed forece delivered \$7mmbtu all adders \$2,847 \$2,865 \$2,826 \$2,826	\$ 50,034,073 3) of these component at delivered prices be Total \$ writh \$02,eddent \$ 48,012,200 \$ 48,712,040 \$ 50,113,046 \$ 50,773,863 \$ 49,743,923	0.0943 6.0943 6.0943 Clad into Peabod Hurdle Rate @ 5.13% 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643 0.0643	\$36,199,621 \$211,713,707 e is assumed sech. y quality and July e PV \$ \$211,713,707 PV \$ \$211,713,707 PV \$ \$211,713,707 \$40,517,200 \$44,524,573 \$44,522,209 \$39,529,306 \$35,996,715 \$209,979,174	rear

L.T.	A	B	c	p	E	F	G	H		J	ĸ	L	м	N	0	Р	Q	R	8	T
68								State		Deliv/d	delivered			delivered		delivered				
69 70							Transportation	Fuel Tax		\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
70	Suppliers	Year	bturlb	<u> </u>	Total MMBtus	FOB \$/Ton	<u>Scherer</u>	@ 7% of tob	<u>L</u> LL	w/o SO2	without SO2	sulfur	SO2 red	with 802	\$/mmbtu	ALL ASISTON	502 adder	Bete 2.8.43%	@1-1-2010	
71		1											L							
72		2010	8,800	1,000,000	17,600,000	\$12.60	\$23.91	\$0.88	\$2.65	\$40.04	\$2.275	0.40	0.400	\$2,391	\$0.270	\$2.881	\$ 48,826,000	0.0843	\$46,828,000	
73 74	2B	2011	6,800	1,000,000	17,600,000	\$14.20	\$24.39	\$0,89	\$2.65	\$42.23	\$2.400	0.40	0.320	\$2.573	\$0.240	\$2.813	\$ 49,502,600	0.0643	\$45,653,970	·····
75	<u> </u>	2012 2013	6,800	1,000,000	17,600,000	\$15.55 \$15.85	\$24.68 \$25.37	\$1.09 \$1.11	\$2.65	\$44.16 \$44.98	\$2.509	0.40	0.256	\$2.665	\$0.220	\$2,885	\$ 50,780,784 \$ 50,437,383	0.0843	\$43,191,719 \$39,564,347	
		2014		1.000.000	17,600,000	\$16,35	\$25.88	\$1.14	\$2.65	\$46.03	\$2.615	0.35	0.032	\$2.637	\$0.180	\$2.817	\$ 49,583,423	0.0843	\$35,870,603	
76 77							400/04	• • • • • • •						<u></u>						
78					66,000,000			= index plus \$.3	35/ton										\$211,106,639	
79						· · · ·														
80		The price	e estable	thed for years	2013 and 2014 h	esed on index	values (8800 bi	W BD INE SO2L	nium \$ 35	adder for m	ine snecific T	he index	nrice shall)	a based on en	everege of the	trailing 52 meet	k Argue Coel Daily F	riview Attensmen		
80 81 82					of prices will be										101190 01 01		Condition of the lot of the	1		
82				[1			i———						
83				Ľ									-							
84								State		Delt/d	delivered			delivered		betevileb				
85							Transportation	Fuel Tax		\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdie	PV \$	
83 84 85 86 87	Suppliers	Year	bturib	Tons	Total MMBtus	FOB \$/Ton	Scherer	10 7% of fob	Läm	w/o SO2	without 8O2	sultur	SO2 red		Mmminte .	allectrie	SO2 adder	Rate 62 8.43%	<u>@1-1-2010</u>	
87		-								L										
88 89			8,400		17,600,000	\$11.10	\$23.91	\$0.78	\$2.65		\$2.288	0.34	0.340	\$2,391	\$0.270	\$2.861	\$ 46,628,781	0.0643	\$46,828,781	
90	2C		8,400	1,047,619	17,600,000	\$12.76	\$24.39	\$0.89	\$2.85		\$2.421	0.34	0.272	\$2,659	\$0.240	\$2.818	\$ <u>49,554,623</u> \$ 50,077,666	0.0843	\$45,701,949	
91	<u>A</u> U		8,400		17,600,000	\$13.85	\$25.37	\$0.97	\$2.65	\$42.35	\$2.521 \$2.555	0.34	0.218	\$2,666	\$0.220	\$2.866	\$ 50,450,188	0.0843	\$43 104 012 \$39 574 405	
	· · ·	2014	8 400	1,047,619	17,600,000	\$14.41	\$25.88	\$1.01	\$2.65		\$2.010	0.34	0.031	\$2,839	\$0,180	\$2.819	\$ 49,607,361	0.0843	\$35,887,920	
92 93 94			0,-00	1,041,018	11,000,000		440.00		44.00		46.010	V.Y	- 0.001	44.000	70.100	42.010	4 44,001,001	0.0013	400,007,820	
94					68,000,000			= index plue \$.3	Ston								_		\$211,097,087	
95		~~~~					· 1					<u> </u>								
-		The origin	- astablia	bad for unate	1012 and 2014 h		volues (BBGO bi	(80 lbs 202)	-lue 6 36	and day day .						tenting 62	Argus Coal Dally F			
96 97					ed prices will be a										average of the	TERNING OZ WHEN	CArgua Coal Dally P	KINY MERGENING	a	······································
98		101 089		Contraction of the second	a prives will be a			triver into a got		drawit 100										
99							·													
100								State		Deliv'd	delivered			delivered		delivered				
101							Transportation	Fuel Tax		\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
98 99 100 101 102 103	Suppliers	Teel	btu/lb	<u>Tons</u>	Total MMBtura	FOB \$/Ton	Scherer	C 7% of tob	Lam	w/o 502	without SO2	suitur	SO2 red	with SQ2	\$/mmbtu	_ali_adders	SO2 adder	Rate 62 8.43%	@1-1-2010	
103									_											
104		2010		1,029,240	17,600,000	\$11.00	\$23.91	\$0.77	\$2.65	\$38.33	\$2.242	0.27	0.270	\$2.322	\$0.250	\$2.572	\$ 45,262,485	0.0843	\$45,282,485	
105	3A		8,550	1,029,240	17,600,000	\$12.00	\$24.39	\$0.84 \$0.91	\$2.85	\$39.88	\$2,332	0.27	0.216	\$2,452	\$0.220	\$2.672	\$ 47,032,676	0.0843	\$43,376,073	
107			8,550 8,550	1,029,240	17,600,000	\$13.00 { \$14.67	\$24.88 \$25.37	\$1.03	\$2.65	\$41.44 \$43.72	\$2,423 \$2,557	0.27	0.173	\$2,631 \$2,644	\$0.200	\$2.731 \$2.834	\$ 48,074,122 \$ 49,878,400	0.0843	\$40,889,561 \$39,125,882	
108	·		8,550	1,029,240	17,600,000	\$14,66	\$25.60	\$1.04	\$2.65		\$2.598	0.27	0.024	\$2,618	\$0.190	\$2.776	\$ 48,857,600	0.0643	\$35,345,514	
109			0,000					<u> </u>												
.110					88,000,000			= market review					_						\$203,999,495	
107 108 109 110 111							1													
112								<u></u>												
112 113 114 115 116																				
114										_										
115								State		Delivid	delivered			delivered		delivered				
116							Transportation	Fuel Tax		\$/Tan	\$/mmbtu		scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
117	<u>Suppliers</u>	Year	btu/lb	Incl	Total MMBtus	FOB \$/Ton	Scherer	C 7% of fob	Låm	w/o SO2	without SO2	sulfur	SO2 red	with SQ2	\$/mmbtu	all adders	SQ2 edder	Rete. C. 8.43%		
118																				
118		2010		1,053,692	17,600,000	\$10.00	\$23.91	\$0.70	\$2.65	\$37.28	\$2.231	0.40	0.400	\$2,353	\$0.260	\$2.813	\$ 45,805,533	0.0843	\$45,985,533	
120	JA .	2011	6,350	1,053,692	17,600,000	\$10.75 \$12.00	\$24,39 \$24,88	\$0.75 \$0.84	\$2.65	\$38.54 \$40,37	\$2.308 \$2.417	0.40	0.320	\$2,490	\$0.230	\$2.720 \$2.791	\$ 47,876,321	0.0843	\$44,154,128	
121		2012	8,350	1,053,892	17,600,000	\$12.00 [\$13.01	\$29,88	\$0.84	\$2.65		\$2.417 \$2.512	0.40	0.256	\$2.681 \$2.644	\$0.210	\$2.791 \$2.834	\$ 49,129,593 \$ 49,878,400	0.0643	\$41,787,294 \$39,125,882	
123		2013	8,350	1,053,692	17,600,000	\$13.75	\$25,88	\$0.96	\$2.85	\$43.24	\$2.589	0.40	0.036	\$2.816	\$0.170	\$2.706	\$ 49,033,600	0.0643	\$35,472,839	
124						210.10							V. 944		Tatilla				,, 000	
123 124 125					86,000,000		ija na <u>n</u>	= market review	1										\$208,525,676	······································
126			-				· · · · · · · · · · · · · · · · · · ·													
127			_		_				-					_	_					
127 128																				
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130			<u> </u>					State		Delivid	delivered			delivered		delivered				· · · · · · · · · · · · · · · · · · ·
130 131 132 133		1		1			Transportation	Fuel Tax	1	\$/Ton	\$/mmbtu	percent	scrubber	\$/mmbtu	Nox	\$/mmbtu	Total \$ with	Hurdle	PV \$	
132	Suppliers	Year	btu/lb	Ions	Total MMBtua	FOB \$/Ton	Scherer	£2 7% of fob	Låm	W/o SO2	without SO2		SO2 red	with SO2	\$/mmbty	all adders	SO2 edder	Rate @ 8.43%	£1-1-2010	
133				1																
134 135 136			8,400		17,600,000	\$10.50	\$23.91	\$0.74	\$2.65	\$37.60	\$2.250	0.34	0.340	\$2.353	\$0.250	\$2.603	\$ 45,804,210	0.0843	\$45,804,210	
135	4		8,400		17,600,000	\$11.95	\$24.30	\$0.84	\$2.65	\$39.82	\$2.371	0.34	0.272	\$2.525	\$0.220	\$2.745	\$ 48,305,861	0.0843	\$44,550,273	
137			8,400	1,047,619	17,600,000	\$12.75	\$24,66	\$0.89	\$2.65	\$41.17 \$43.17	\$2.451 \$2.570	0.34	0.218	\$2.589 \$2.682	\$0.200	\$2.789 \$2.862	\$ 49,092,619	0.0843	\$41,755,846	3
138			6,400		17,600,000	\$14,10 \$15,19	\$25.37 \$25.88	\$1.06	\$2.65	\$44.78	\$2.668	0.34	0.031	\$2.688	\$0,180	\$2,848	\$ 50,367,214 \$ 50,129,704	0.0843	\$39,509,320 \$36,265,804	
138 139 140											2.000		0.041	42.000		44.040	9 00,120,701	0.0043	410,200,001	
140					88,000,000			= includes est o	diesel		1								\$207,885,452	
141		ł									1									
142		Bid base	price for	2013 and 2014	was \$13 75 and	\$14.75 respe	ctively 30% of	base price is su	biect to 1	I nonthiv price	e adhustment fo	r diese?	Based on	VI AVERAGE (2)	006-2008) dies	i increased en	prox 20% . 30% of 2	11% = 6%		
143		The fob	rice abov	/e will assume	a July price of \$1	3.75 x 6%/2 =	\$14.16 for 201	3 and \$14.75 x	6%/2 = \$	15.19. Offe	ring +/- 5% flex	ibility per	Quarter.					2.0 0.0		
144		L]									
145		ļ	<u> </u>			L					<u> </u>								-	
149		<u> </u>					Transportation	State Fuel Tax		Delivid	detivered			delivered		delivered				
148	Suppliers	Year	btu/ib	Tons	Total MMBtus	FOB \$/Ton	Scherer	2 7% of fob	Lâm	\$/Ton w/o SO2	\$/mmbtu without SO2	percent sulfur	scrubber SO2 red	\$/mmbtu with \$02	Nox \$/mmbtu	\$/mmbtu all adders	Total \$ with \$02 edder	Hurdie Rate 62 8.43%	PV \$	
142 143 144 145 146 147 148 149		1240				1.55 %150	00/10101			1.10002	Wallout GO2		946169	THIS	- MOTION SA			11 10 12 0.4378	<u>B1-1-2010</u>	
150	سناري ويعتقدها	2010	8,800	1,000,000	17,600,000	\$11.65	\$23.91	\$0.82	\$2.65	\$39.03	\$2,217	0.35	0,350	\$2,318	\$0,290	\$2.606	\$ 45,907,500	0.0843	\$45,907,500	
150 151 152	5A	2011	8,800	1,000,000	17,600,000	\$13.50	\$24.39	\$0.95	\$2.65	\$41.48	\$2.357	0.35	0.280	\$2.508	\$0.250	\$2,768	\$ 48,724,800	0.0843	\$45,907,500	· · ·
152		2012	8,600	1,000,000	17,600,000	\$15.00	\$24.68	\$1.05	\$2.65	\$43.58	\$2.476	0.35	0.224	\$2.612	\$0.230	\$2,842	\$ 50,025,244	0.0843	\$42,549,092	4
153 154 155 150 157 158 160 160 161 162 163 164 185	Five Year Offer		8,800	1,000,000	17 600,000	\$15.50	\$25.37	\$1.09	\$2.65	\$44.61	\$2.535	0.35	0.144	\$2.644	\$0.220	\$2,864	\$ 50,414,883	0.0843	\$39,546,697	
121-		2014	8,800	1,000,000	17,600,000	\$10.00	\$25.88	\$1.12	\$2.65	\$45.65	\$2.594	0.34	0.031	\$2.615	\$0,190	\$2.805	\$ 49,373,781	0.0843	\$35,718,939	
150 -					88,000,000				<u> </u>		+		·			I				
157			·				1	= merket review	<u> </u>							·			\$208,658,870	
158		+	Seller rig	ht to substitute	a coal from other	SOLIFCES														
159	<u> </u>												L			1				
160																				
161																				
122 -		·						State	L	Deliv'd	delivered			delivered		delivered				
164	Suppliers	Year	btu/lb	Tons	Total MMBtus	EOB \$/Top	Transportation Scherer	Fuel Tax 62 7% of fob	1.4-	\$/Ton w/o SO2	\$/mmblu without SO2		scrubber SO2 red	\$/mmbtu	Nax	\$/mmbtu	Total \$ with	Hurdle	PV \$	
185	20221075	1.050	EIMIN			- COD 401011	0041010	BK 1.78 91.199		MIV. 9926.	willout 302	awiur	302160	with \$Q2	\$/mmbtu	all adders	SQ2 adder	Bate @ 8.43%	@1:1:2010	
166																				
167		2010	8 330	1.056.423	17 600 000	\$10.50	\$23.01	\$0.74	\$2.65	\$37.60	\$2,260	6 0 3 9	(กรรณ	\$2 380	80.340	\$7 729	S 48.034.478	0.0943	\$49.024.479	· · · · · · · · · · · · · · · · · · ·
400	58	2010 2011	8,330 8,330	1,056,423	17,600,000	\$10.50 \$11.75	\$23.91 \$24.39	\$0.74	\$2.65		\$2.269	0.33	0.330	\$2.389 \$2.528	\$0.360	\$2,729	\$ 48,034,478 \$ 50,132,723	0.0843	\$48,034,478	··
160		2011 2012	8,330 8,330	1,056,423	17,600,000 17,600,000	\$11.75 \$12.36	\$23.91 \$24.39 \$24.88		\$2.65 \$2.65 \$2.65	\$37.80 \$39.61 \$40.75	\$2.269 \$2.378 \$2.446		0.330 0.284 0.211	\$2.389 \$2.528 \$2.582	\$0.320	\$2,729 \$2,848 \$2,872	\$ 50,132,723	0.0843 0.0643 0.0843	\$46,235,104	9
160	58 Five Year Offer	2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93	\$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353	9
160		2011 2012 2013	8,330 8,330 8,330	1,056,423	17,600,000 17,600,000	\$11.75 \$12.36	\$24.39 \$24.88	\$0.82 \$0.87	\$2.86 \$2.65	\$39.61 \$40.75	\$2.378 \$2.446	0.33	0.284	\$2.528 \$2.582	\$0.320 \$0.290	\$2,848 \$2.872	\$ 50,132,723 \$ 50,547,200	0.0643	\$46,235,104 \$42,993,043	9
160		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353	9
160		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9.
169 170 171 172 173 174		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353	9
169 170 171 172 173 174 175		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 176 177		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	9
169 170 171 172 173 174 175 176 176 177 178		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 176 177		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 177 178 179 180 180 182 183 187 188		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 177 176 177 178 179 181 182 184 187 187 187 188		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 177 176 176 177 176 177 180 181 182 183 184 185 186 187 188 189 180		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 176 176 176 176 176 176 178 179 180 182 182 182 182 182 182 183 189 187 189 191		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	
169 170 171 172 173 174 175 176 177 176 176 177 176 177 180 181 182 183 184 185 186 187 188 189 180		2011 2012 2013	8,330 8,330 8,330	1,056,423 1,056,423 1,056,423	17,600,000 17,600,000 17,600,000 17,600,000	\$11.75 \$12.36 \$13.27	\$24.39 \$24.88 \$25.37	\$0.82 \$0.87 \$0.93 \$0.96	\$2.85 \$2.65 \$2.65 \$2.65	\$39.61 \$40.75 \$42.23	\$2.378 \$2.446 \$2.535	0.33 0.33 0.33	0.284 0.211 0.135	\$2.528 \$2.582 \$2.644	\$0.320 \$0.290 \$0.270	\$2,848 \$2,872 \$2,914	\$ 50,132,723 \$ 50,547,200 \$ 51,286,400	0.0643 0.0643 0.0643	\$46,235,104 \$42,993,043 \$40,230,353 \$36,224,059	

and the second
A	В	C C	<u> </u>		E	F		G	<u> </u>	
	B Scher		losais an		rom March O	9 Solicita	tion			
2	U Jellen					1				
3		5 YR NP	V Lineup							
4	+							Mine	BTU	
5	<u> </u>	<u> </u>								
6				\$	203,999,495				8550	
7				[- -						
8	+-	<u> </u>		\$	206,525,676				8350	
9										
10				\$	207,885,452				8400	
11	+	+		+						
<u>12</u> 13				\$	208,658,870)			8800	
	+			+						
14				\$	209,979,174				8800	
15	+			+						
16 17				\$	211,097,067	'			8600	
18				*					·	
19				\$	211,106,639)			8400	
20			1	1.						
20				\$	211,713,707	7			8800	
22										
22				S	213,717,036	3			8330	
				+*						
24				\$	216,029,282	2			8700	

FCR-10-12

	A	В	С	D	E	F	G	н		J	K	L	М	N	0	Р	Q
1	Scherer 2010	Spot Bids													<u> </u>		<u> </u>
2																	<u> </u>
3															ļ		
4						Total							Del'd Cost			ļ	ļ
5			Offered		· %	Trans				Total	Del'd Cost	SO2	w/ Sulfur		ļ		<u> </u>
6	Bid	Supplier	Tonnage	\$/Ton	Tax	\$/Ton	L&M	<u> %S</u>	Btu/lb	\$/Ton	\$/mmBtu	Allow	\$/mmBtu	Comments	L		
7	9		600,000	\$9.20	7	\$24.79	\$2.41	0.24	8,800	\$37.04	\$2.10	\$83.50	\$2.1275	Delivered Scherer	1	ļ	<u> </u>
8	3		600,000	\$9.50	7	\$24.79	\$2.41	0.21	8,800	\$37.37	\$2.12	\$83.50	\$2.1429	Delivered Scherer			
9	4		348,000	\$7.85	7	\$24.79	\$2.41	0.34	8,400	\$35,60	\$2.12	\$83.50	\$2.1528	Delivered Scherer		ļ	
10	1		180,000	\$9.45	7	\$24.79	\$2.41	0.45	8,800	\$37,31	\$2.12	\$83.50	\$2.1627	Delivered Scherer		L	
11	8		600,000	\$8.00	7	\$24.79	\$2.41	0.38	8,400	\$35.76	\$2.13	\$83.50	\$2.1663	Delivered Scherer	Offer withdr	awn 12/7/09	
12	7		600,000	\$9.00	7	\$24.79	\$2.41	0.27	8,550	\$36.83	\$2.15	\$83.50	\$2.1802	Delivered Scherer			<u> </u>
13	5		600,000	\$8.00	7	\$24.79	\$2.41	0.40	8,350	\$35.76	\$2.14	\$83.50	\$2.1813	Delivered Scherer			ļ
14	6		600,000	\$8.00	7	\$24.79	\$2.41	0.36	8,330	\$35.76	\$2.15	\$83.50	\$2.1825	Delivered Scherer	<u> </u>		
15	2		600,000	\$8.95	7	\$24.79	\$2.41	0.35	B,400	\$36.78	\$2.19	\$83.50	\$2.2239	Delivered Scherer	L		
16										_					l		
17																	
18										-	L						
19	Assumptions	5;															
20	0 (1) Bids were received 12/2/09.															1	
21	(2) Transporta	ation rates provided by	S. Burns.														
	22 (3) Allowance value is R. Taylor for Nov 2009.																
23					_												
24																	
25													<u> </u>		1	<u> </u>	

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EXHIBIT B REDACTED DOCUMENTS

Florida Power & Light Company Docket No. 090505-EI Staff's 1st Request for Production of Documents Request No. 5 Bates Nos. FCR-10-17 through FCR 10-19

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