

Office of Commission Clerk Official Filing

100001-EI

Ruth Nettles

From: Rogers, Mallory [MAROGER@SOUTHERNCO.COM]
Sent: Thursday, March 18, 2010 4:46 PM
To: Filings@psc.state.fl.us
Subject: E-filing

Attachments: Feb 2010 Fuel Filing.pdf



Feb 2010 Fuel
Filing.pdf (799 ..

A. Susan D. Ritenour

Gulf Power Company
One Energy Place
Pensacola FL 32520
850.444.6231
Sdriteno@southernco.com<mailto:Sdriteno@southernco.com>

- B. Docket No. 100001-EI
- C. Gulf Power Company
- D. Document consists of 19 pages.
- E. The attached document is Gulf's Monthly Fuel Filing.

Mallory M. Rogers
Safety & Health Associate*Gulf Power Company
Tel: (850)444-6615*Fax: (850)444-6742
Cell: (850)336-6617*Linc: 30*6615
Email: maroger@southernco.com

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com



March 18, 2010

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 100001-E1

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, are the following for the month of February, 2010 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

Sincerely,

Susan D. Ritenour (lw)

mr

Enclosures

cc w/enclosure: Florida Public Service Commission
Sid Matlock (w/ cd – schedules A1-A9)
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

DOCUMENT NUMBER-DATE
01925 MAR 18 2010
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost
Recovery Clause with Generating
Performance Incentive Factor**)
)
)

Docket No.: 100001-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 18th day of March, 2010, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee FL 32399-1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa FL 33601-3350

James D. Beasley, Esq.
J. Jeffrey Wahlen
Attorneys for Tampa Electric Co.
Ausley & McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Curtis D. Young
Florida Public Utilities Company
PO Box 3395
West Palm Beach FL 33402-3395

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Vicki Kaufman
Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee FL 32301

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
F. Alvin Taylor
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth Floor, West Tower
Washington DC 20007-5201

Shayla L. McNeill, Capt. USAF
Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB FL 32403

John Rogers, General Counsel
Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Randy B. Miller
White Springs Agricultural Chemicals
PO Box 300
15483 Southeast 78th Street
White Springs FL 32096

Ms. Cheryl Martin
Florida Public Utilities Company
PO Box 3395
West Palm Beach FL 33402-3395



JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

DOCUMENT NUMBER-DATE

01925 MAR 18 0

FPSC-COMMISSION CLERK

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

**MONTHLY FUEL FILING
FEBRUARY 2010**



DOCUMENT NUMBER-DATE
01925 MAR 18 2010
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	42,351,137	43,440,433	(1,089,296)	(2.51)	849,078,000	1,043,877,000	(194,799,000)	(18.66)	4.9879	4.1615	0.83	19.86
2 Hedging Settlement Costs (A2)	1,717,175	0	1,717,175	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(80,896)	0	(80,896)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	43,967,416	43,440,433	546,983	1.26	849,078,000	1,043,877,000	(194,799,000)	(18.66)	5.1806	4.1615	1.02	24.49
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	10,348,446	2,008,000	8,340,446	415.36	337,487,788	74,963,000	262,524,788	350.21	3.0663	2.6787	0.39	14.47
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	528,294	0	528,294	100.00	8,965,000	0	8,965,000	100.00	5.8797	0.0000	5.88	0.00
12 TOTAL COST OF PURCHASED POWER	10,876,740	2,008,000	8,868,740	441.67	346,472,788	74,963,000	271,509,788	362.19	3.1393	2.6787	0.46	17.19
13 Total Available MWH (Line 5 + Line 12)	54,864,156	45,448,433	9,415,723	20.72	1,195,550,788	1,118,840,000	76,710,788	6.86				
14 Fuel Cost of Economy Sales (A6)	(259,655)	(234,000)	(25,655)	10.96	(3,243,189)	(6,195,000)	2,951,811	(47.65)	(8.0062)	(3.7772)	(4.23)	(111.96)
15 Gain on Economy Sales (A6)	(12,846)	(30,000)	17,154	(57.18)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(3,012,495)	(3,071,000)	58,505	(1.91)	(127,974,562)	(133,691,000)	5,716,438	(4.28)	(2.3540)	(2.2971)	(0.06)	(2.48)
17 Fuel Cost of Other Power Sales (A6)	(312,394)	(4,325,000)	4,012,606	(92.78)	(112,226,909)	(111,222,000)	(1,003,909)	0.90	(0.2784)	(3.8886)	3.61	92.84
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(3,597,390)	(7,660,000)	4,062,610	(53.04)	(243,443,660)	(251,108,000)	7,664,340	(3.05)	(1.4777)	(3.0505)	1.57	51.56
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	51,266,766	37,788,433	13,478,333	35.67	952,107,128	867,732,000	84,375,128	9.72	5.3846	4.3549	1.03	23.64
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	112,793	53,043	59,750	112.64	2,094,730	1,218,000	876,730	71.98	5.3846	4.3549	1.03	23.64
24 Company Use *	1,573,673	1,802,580	(228,907)	(12.70)	29,225,440	41,392,000	(12,166,560)	(29.39)	5.3846	4.3549	1.03	23.64
25 T & D Losses *	51,266,766	37,788,433	13,478,333	35.67	920,786,958	825,122,000	95,664,958	11.59	5.5677	4.5797	0.99	21.57
26 TERRITORIAL KWH SALES	1,758,502	1,304,684	453,818	34.78	31,584,129	28,468,000	3,096,129	10.87	5.5677	4.5798	0.99	21.57
27 Wholesale KWH Sales	49,508,264	36,483,749	13,024,515	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5677	4.5797	0.99	21.57
28a Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
28b Jurisdictional Loss Multiplier	49,542,920	36,509,288	13,033,632	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5716	4.5829	0.99	21.57
29 Jurisdictional KWH Sales Adj. for Line Losses	1,028,589	1,028,569	20	0.00	889,202,829	796,634,000	92,568,829	11.62	0.1157	0.1291	(0.01)	(10.38)
30 TRUE-UP	50,571,509	37,537,877	13,033,632	34.72	889,202,829	796,634,000	92,568,829	11.62	5.6873	4.7120	0.98	20.70
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.8914	4.7154	0.86	20.70
33 Fuel Factor Adjusted for Revenue Taxes									0.0011	0.0012	(0.00)	(8.33)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	889,202,829	796,634,000	92,568,829	11.62	5.6925	4.7186	0.98	20.69
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.693	4.717		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

* Included for Informational Purposes Only
 ** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

DOCUMENT NUMBER DATE

01925 MAR 18 09

FPSC-COMMISSION CLERK

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: FEBRUARY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 42,351,137
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(80,896)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,717,175
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	10,348,446
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	528,294
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(3,597,390)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 51,266,766</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%	ACTUAL	EST'd	DIFFERENCE	%
	(a)	(b)	AMT	(d)	(e)	(f)	AMT	(h)	(i)	(j)	AMT	(l)
1 Fuel Cost of System Net Generation (A3)	95,039,196	90,658,493	4,380,703	4.83	1,981,316,000	2,117,459,000	(136,143,000)	(6.43)	4.7968	4.2815	0.52	12.04
2 Hedging Settlement Costs	3,224,666	0	3,224,666	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(803,674)	0	(803,674)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	97,460,188	90,658,493	6,801,695	7.50	1,981,316,000	2,117,459,000	(136,143,000)	(6.43)	4.9190	4.2815	0.64	14.89
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	23,122,963	8,329,000	14,793,963	177.62	678,670,858	253,894,000	424,776,858	167.30	3.4071	3.2805	0.13	3.86
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,108,142	0	1,108,142	100.00	18,150,000	0	18,150,000	100.00	6.1055	0.0000	6.11	0.00
12 TOTAL COST OF PURCHASED POWER	24,231,105	8,329,000	15,902,105	190.92	696,820,858	253,894,000	442,926,858	174.45	3.4774	3.2805	0.20	6.00
13 Total Available MWH (Line 5 + Line 12)	121,691,293	98,987,493	22,703,800	22.94	2,678,136,858	2,371,353,000	306,783,858	12.94				
14 Fuel Cost of Economy Sales (A6)	(820,656)	(441,000)	(379,656)	86.09	(13,061,078)	(11,673,000)	(1,388,078)	11.89	(6.2832)	(3.7779)	(2.51)	(66.31)
15 Gain on Economy Sales (A6)	(146,849)	(56,000)	(90,849)	162.23	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(5,935,596)	(6,647,000)	711,404	(10.70)	(258,753,061)	(287,181,000)	28,427,919	(9.90)	(2.2939)	(2.3146)	0.02	0.89
17 Fuel Cost of Other Power Sales (A6)	(6,159,138)	(7,135,000)	975,862	(13.68)	(351,140,999)	(183,775,000)	(167,365,999)	91.07	(1.7540)	(3.8825)	2.13	54.82
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(13,062,241)	(14,279,000)	1,216,759	(8.52)	(622,955,158)	(482,629,000)	(140,326,158)	29.08	(2.0968)	(2.9586)	0.86	29.13
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	108,629,052	84,706,493	23,922,559	28.24	2,055,181,700	1,888,724,000	166,457,700	8.81	5.2856	4.4850	0.80	17.85
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	212,272	122,216	90,056	73.69	4,016,036	2,725,000	1,291,036	47.38	5.2856	4.4850	0.80	17.85
24 Company Use	6,544,768	4,429,879	2,114,889	47.74	123,822,605	98,771,000	25,051,605	25.36	5.2856	4.4850	0.80	17.85
25 T & D Losses	108,629,052	84,706,493	23,922,559	28.24	1,927,343,059	1,787,228,000	140,115,059	7.84	5.6362	4.7397	0.90	18.91
26 TERRITORIAL KWH SALES	3,899,779	2,961,243	938,536	31.69	89,157,387	62,456,000	26,701,387	10.73	5.6390	4.7413	0.90	18.93
27 Wholesale KWH Sales	104,729,273	81,747,250	22,982,023	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6361	4.7396	0.90	18.92
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	104,802,584	81,804,473	22,998,111	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6400	4.7429	0.90	18.91
30 TRUE-UP	2,057,178	2,057,178	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.1107	0.1193	(0.01)	(7.21)
31 TOTAL JURISDICTIONAL FUEL COST	108,859,762	83,861,651	22,998,111	27.42	1,858,185,672	1,724,772,000	133,413,672	7.74	5.7507	4.8622	0.89	18.27
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7548	4.8657	0.89	18.27
34 GPIF Reward / (Penalty)	18,862	18,862	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.0010	0.0011	(0.00)	(9.09)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7558	4.8668	0.89	18.27
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.756	4.867		

* Included for Informational Purposes Only
 ** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	42,173,603.75	42,937,522	(763,918.05)	(1.78)	94,675,453.24	89,598,953	5,076,499.86	5.67
1a Other Generation	177,533.32	502,911	(325,377.68)	(64.70)	363,743.41	1,059,539	(695,795.59)	(65.67)
2 Fuel Cost of Power Sold	(3,597,390.16)	(7,660,000)	4,062,609.84	53.04	(13,062,241.62)	(14,279,000)	1,216,758.38	8.52
3 Fuel Cost - Purchased Power	10,348,445.72	2,008,000	8,340,445.72	415.36	23,122,962.86	8,329,000	14,793,962.86	177.62
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	528,294.06	0	528,294.06	100.00	1,108,141.78	0	1,108,141.78	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,717,175.00	0	1,717,175.00	100.00	3,224,666.00	0	3,224,666.00	100.00
6 Total Fuel & Net Power Transactions	51,347,661.69	37,788,433	13,559,228.89	35.88	109,432,725.67	84,708,492	24,724,233.29	29.19
7 Adjustments To Fuel Cost*	(80,896.04)	0	(80,896.04)	100.00	(803,674.05)	0	(803,674.05)	100.00
8 Adj. Total Fuel & Net Power Transactions	51,266,765.65	37,788,433	13,478,332.65	35.67	108,629,051.62	84,708,492	23,920,559.24	28.24
B. KWH Sales								
1 Jurisdictional Sales	889,202,829	796,634,000	92,568,829	11.62	1,858,185,672	1,724,772,000	133,413,672	7.74
2 Non-Jurisdictional Sales	31,584,129	28,488,000	3,096,129	10.67	69,157,387	62,456,000	6,701,387	10.73
3 Total Territorial Sales	920,786,958	825,122,000	95,664,958	11.59	1,927,343,059	1,787,228,000	140,115,059	7.84
4 Juris. Sales as % of Total Terr. Sales	96.5699	96.5474	0.0225	0.02	96.4118	96.5054	(0.0936)	(0.10)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

004

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

500

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	47,395,018.96	42,535,919	4,859,100.30	11.42	99,207,252.86	92,093,435	7,113,817.86	7.72
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(2,057,178.16)	(2,057,178)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(18,849.26)	(18,849)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	46,357,005.25	41,497,905	4,859,100.25	11.71	97,131,225.44	90,017,408	7,113,817.44	7.90
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	51,266,785.65	37,788,433	13,478,332.65	35.67	108,629,051.62	84,708,493	23,920,558.62	28.24
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5699	96.5474	0.0225	0.02	96.4118	96.5054	(0.0936)	(0.10)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	49,542,920.11	36,509,288	13,033,632.11	35.70	104,802,584.01	81,804,473	22,998,111.01	28.11
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,185,914.86)	4,988,617	(8,174,531.86)	163.86	(7,671,358.57)	8,212,935	(15,884,293.57)	193.41
8 Interest Provision for the Month	(1,210.47)	(869)	(341.47)	(39.29)	(1,897.19)	(2,575)	677.81	26.32
9 Beginning True-Up & Interest Provision	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	2,057,178.16	2,057,178	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)
12 Adjustment ⁽¹⁾	(158,877.19)	0	(158,877.19)	100.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)

(1) Adjustment for January 2009 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(5,841,223.85)	(8,091,868)	2,250,644.15	(27.81)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(8,316,304.01)	(2,074,662)	(6,241,642.01)	300.85
3 Total of Beginning & Ending True-Up Amts.	(14,157,527.86)	(10,166,530)	(3,990,997.86)	39.26
4 Average True-Up Amount	(7,078,763.93)	(5,083,265)	(1,995,498.93)	39.26
5 Interest Rate				
1st Day of Reporting Business Month	0.20	0.20	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7 Total (D5+D6)	0.41	0.41	0.0000	
8 Annual Average Interest Rate	0.21	0.21	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0171	0.0171	0.0000	
10 Interest Provision (D4*D9)	(1,210.47)	(869)	(341.47)	39.29
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

900

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1	125,052	23,105	101,947	441.23	316,459	49,463	266,996	539.79
2	38,115,793	36,629,623	1,486,170	4.06	86,235,732	79,016,136	7,219,596	9.14
3	2,838,493	2,887,551	(49,058)	(1.70)	6,225,401	6,063,307	162,094	2.67
4	601,446	3,900,154	(3,298,708)	(84.58)	1,561,477	5,529,586	(3,968,109)	(71.76)
5	641,873	0	641,873	100.00	641,873	0	641,873	100.00
6	28,480	0	28,480	100.00	58,254	0	58,254	100.00
7	<u>42,351,137</u>	<u>43,440,433</u>	<u>(1,089,296)</u>	<u>(2.51)</u>	<u>95,039,196</u>	<u>90,658,493</u>	<u>4,380,703</u>	<u>4.83</u>
SYSTEM NET GEN. (MWH)								
8	0	0	0	0.00	0	0	0	0.00
9	713,109	819,726	(106,617)	(13.01)	1,687,335	1,740,766	(53,431)	(3.07)
10	132,576	128,801	3,775	2.93	278,367	270,618	7,749	2.86
11	3,281	95,350	(92,069)	(96.56)	15,403	106,075	(90,672)	(85.48)
12	112	0	112	100.00	211	0	211	100.00
13	<u>849,078</u>	<u>1,043,877</u>	<u>(194,799)</u>	<u>(18.66)</u>	<u>1,981,316</u>	<u>2,117,459</u>	<u>(136,143)</u>	<u>(6.43)</u>
UNITS OF FUEL BURNED								
14	1,458	314	1,144	364.80	3,657	673	2,984	443.65
15	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63
16	167,132	496,357	(329,225)	(66.33)	295,116	521,287	(226,171)	(43.39)
17	345	0	345	100.00	706	0	706	100.00
BTU'S BURNED (MMBTU)								
18	8,961,005	9,833,356	(872,351)	(8.87)	20,813,357	20,858,428	(45,071)	(0.22)
19	56,574	511,248	(454,674)	(88.93)	187,173	536,926	(349,753)	(65.14)
20	2,003	0	2,003	100.00	4,092	0	4,092	100.00
21	<u>9,019,582</u>	<u>10,344,604</u>	<u>(1,325,022)</u>	<u>(12.81)</u>	<u>21,004,622</u>	<u>21,395,354</u>	<u>(390,732)</u>	<u>(1.83)</u>
GENERATION MIX (% MWH)								
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	99.60	90.87	8.73	9.61	99.21	94.99	4.22	4.44
24	0.39	9.13	(8.74)	(95.73)	0.78	5.01	(4.23)	(84.43)
25	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
26	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27	85.77	73.68	12.09	16.41	86.54	73.54	13.00	17.68
28	112.37	98.29	14.08	14.32	107.10	99.73	7.37	7.39
29	6.38	6.84	(0.46)	(6.73)	6.23	8.58	(2.35)	(27.39)
30	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00
FUEL COST (\$)/MMBTU								
31	4.66	4.02	0.64	15.92	4.49	4.08	0.41	10.05
32	7.49	6.85	0.84	12.63	6.40	8.33	(1.93)	(23.17)
33	14.22	0.00	14.22	100.00	14.24	0.00	14.24	100.00
34	<u>4.68</u>	<u>4.15</u>	<u>0.53</u>	<u>12.77</u>	<u>4.52</u>	<u>4.19</u>	<u>0.33</u>	<u>7.88</u>
BTU BURNED / KWH								
35	10,596	10,367	229	2.21	10,588	10,370	218	2.10
36	0	5,968	(5,968)	(100.00)	22,462	6,268	16,194	258.36
37	17,884	0	17,884	100.00	19,393	0	19,393	100.00
38	<u>10,667</u>	<u>10,003</u>	<u>664</u>	<u>6.64</u>	<u>10,601</u>	<u>10,203</u>	<u>398</u>	<u>3.90</u>
FUEL COST (¢) / KWH								
39	5.45	4.47	0.98	21.92	5.17	4.54	0.63	13.88
40	2.14	2.24	(0.10)	(4.46)	2.24	2.24	0.00	0.00
41	18.33	4.09	14.24	348.17	10.14	5.21	4.93	94.63
42	25.43	0.00	25.43	100.00	27.61	0.00	27.61	100.00
43	<u>4.90</u>	<u>4.16</u>	<u>0.83</u>	<u>19.95</u>	<u>4.80</u>	<u>4.28</u>	<u>0.52</u>	<u>12.15</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.
(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	29,823	59.2	100.0	59.2	10,190	Coal	13,258	11,460	303,884	1,631,193	5.47	123.03
2			0					Gas-G	0	1,021	0	0	0.00	0.00
3								Gas-S	41,114	1,021	41,981	236,209		5.75
4								Oil-S	339	140,017	1,994	28,593		84.35
5	Crist 5	75.0	38,776	76.9	99.9	77.0	9,359	Coal	15,866	11,436	362,896	1,952,047	5.03	123.03
6			0					Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	68,474	1,021	69,913	393,404		5.75
8								Oil-S	380	140,017	2,237	32,075		84.41
9	Crist 6	291.0	105,710	54.1	95.0	56.9	11,442	Coal	53,986	11,328	1,209,507	6,568,062	6.21	123.03
10			0					Gas-G	0	1,021	0	0	0.00	0.00
11								Gas-S	2,134	1,021	2,174	12,260		5.74
12								Oil-S	17	140,017	100	1,435		84.41
13	Crist 7	465.0	242,776	77.7	100.0	77.7	10,229	Coal	109,131	11,378	2,483,378	13,426,388	5.53	123.03
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	0	1,021	0	0		0.00
16								Oil-S	26	140,017	151	2,165		83.27
17	Scherer 3 (2)	209.8	132,576	94.1	99.5	94.5	9,993	Coal	N/A	8,368	1,324,856	2,838,493	2.14	N/A
18								Oil-S	25	140,150	144	2,123		84.92
19	Scholz 1	46.0	597	1.9	100.0	1.9	16,539	Coal	413	11,956	9,874	53,846	9.02	130.38
20								Oil-S	10	139,880	61	1,053		105.30
21	Scholz 2	46.0	438	1.4	100.0	1.4	17,468	Coal	312	12,256	7,651	40,696	9.29	130.44
22								Oil-S	14	139,880	84	1,471		105.07
23	Smith 1	162.0	82,163	75.5	99.7	75.7	10,621	Coal	37,791	11,546	872,671	4,500,257	5.48	119.08
24								Oil-S	278	139,083	1,624	24,353		87.60
25	Smith 2	195.0	93,041	71.0	99.7	71.2	10,336	Coal	41,700	11,531	961,682	4,965,728	5.34	119.08
26								Oil-S	284	139,083	1,660	24,898		87.67
27	Smith 3	531.0	(244)	(0.1)	0.0	0.0	0	Gas-G	55,410	1,021	56,574	423,913	0.00	7.65
28	Smith A (3)	40.0	112	0.4	100.0	0.4	17,884	Oil	345	138,156	2,003	28,480	25.43	82.55
29	Other Generation	0.0	3,525						0	0		177,533	5.04	0.00
30	Daniel 1 (1)	255.0	49,807	29.1	74.7	38.9	11,047	Coal	28,996	9,488	550,214	2,144,702	4.31	73.97
31								Oil-S	63	139,141	368	5,137		81.54
32	Daniel 2 (1)	255.0	69,978	40.8	91.8	44.5	10,743	Coal	38,356	9,800	751,776	2,836,933	4.05	73.96
33								Oil-S	21	139,141	125	1,749		83.29
34	Total	2,645.8	849,078	47.8	76.1	62.8	10,667				9,019,582	42,355,196	4.99	

800

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	42,351,137	4.99

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
LIGHT OIL								
1 PURCHASES:								
2 UNITS (BBL)	3,165	858	2,307	268.75	3,639	1,771	1,868	105.45
3 UNIT COST (\$/BBL)	84.44	74.14	10.30	13.89	87.28	74.14	13.14	17.72
4 AMOUNT (\$)	267,249	63,641	203,608	319.93	317,628	131,339	186,289	141.84
5 BURNED:								
6 UNITS (BBL)	1,608	314	1,294	412.63	4,011	674	3,337	495.40
7 UNIT COST (\$/BBL)	85.88	73.68	12.20	16.56	86.87	73.43	13.44	18.30
8 AMOUNT (\$)	138,101	23,105	114,996	497.71	348,446	49,463	298,983	604.46
9 ENDING INVENTORY:								
10 UNITS (BBL)	8,061	16,915	(8,854)	(52.34)	8,061	16,915	(8,854)	(52.34)
11 UNIT COST (\$/BBL)	84.43	70.33	14.10	20.05	84.43	70.33	14.10	20.05
12 AMOUNT (\$)	680,552	1,189,568	(509,016)	(42.79)	680,552	1,189,568	(509,016)	(42.79)
13 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
14 PURCHASES:								
15 UNITS (TONS)	344,171	351,500	(7,329)	(2.09)	658,564	799,485	(140,921)	(17.63)
16 UNIT COST (\$/TON)	120.66	98.53	22.13	22.46	114.39	101.15	13.24	13.09
17 AMOUNT (\$)	41,526,217	34,632,622	6,893,595	19.90	75,331,537	80,867,671	(5,536,134)	(6.85)
18 BURNED:								
19 UNITS (TONS)	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63
20 UNIT COST (\$/TON)	112.36	98.29	14.09	14.34	107.11	99.73	7.38	7.40
21 AMOUNT (\$)	38,119,852	36,629,623	1,490,229	4.07	86,243,850	79,016,137	7,227,713	9.15
22 ENDING INVENTORY:								
23 UNITS (TONS)	693,654	789,300	(95,646)	(12.12)	693,654	789,300	(95,646)	(12.12)
24 UNIT COST (\$/TON)	103.13	83.04	20.09	24.19	103.13	83.04	20.09	24.19
25 AMOUNT (\$)	71,533,562	65,540,007	5,993,555	9.14	71,533,562	65,540,007	5,993,555	9.14
26 DAYS SUPPLY	34	39	(5)	(12.82)	34	39	(5)	(12.82)
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)								
27 PURCHASES:								
28 UNITS (MMBTU)	1,347,086	1,320,215	26,871	2.04	2,452,395	2,546,385	(93,990)	(3.69)
29 UNIT COST (\$/MMBTU)	2.15	2.25	(0.10)	(4.44)	2.15	2.25	(0.10)	(4.44)
30 AMOUNT (\$)	2,889,643	2,966,608	(76,965)	(2.59)	5,282,681	5,728,440	(445,759)	(7.78)
31 BURNED:								
32 UNITS (MMBTU)	1,324,856	1,300,239	24,617	1.89	2,908,369	2,738,384	169,985	6.21
33 UNIT COST (\$/MMBTU)	2.14	2.22	(0.08)	(3.60)	2.14	2.21	(0.07)	(3.17)
34 AMOUNT (\$)	2,838,493	2,887,551	(49,058)	(1.70)	6,225,401	6,063,307	162,094	2.67
35 ENDING INVENTORY:								
36 UNITS (MMBTU)	2,586,748	2,013,282	573,466	28.48	2,586,748	2,013,282	573,466	28.48
37 UNIT COST (\$/MMBTU)	2.14	2.20	(0.06)	(2.73)	2.14	2.20	(0.06)	(2.73)
38 AMOUNT (\$)	5,539,490	4,431,822	1,107,668	24.99	5,539,490	4,431,822	1,107,668	24.99
39 DAYS SUPPLY	50	39	11	28.21	50	39	11	28.21
GAS (Reported on a MMBTU and \$ basis)								
40 PURCHASES:								
41 UNITS (MMBTU)	69,998	511,248	(441,250)	(86.31)	147,117	536,926	(389,809)	(72.60)
42 UNIT COST (\$/MMBTU)	17.06	6.65	10.41	156.54	17.83	8.33	9.50	114.05
43 AMOUNT (\$)	1,194,294	3,397,243	(2,202,949)	(64.85)	2,623,051	4,470,047	(1,846,996)	(41.32)
44 BURNED:								
45 UNITS (MMBTU)	170,642	511,248	(340,606)	(66.62)	301,241	536,926	(235,685)	(43.90)
46 UNIT COST (\$/MMBTU)	6.25	6.65	(0.40)	(6.02)	6.11	8.33	(2.22)	(26.65)
47 AMOUNT (\$)	1,085,786	3,397,243	(2,311,457)	(68.63)	1,839,607	4,470,047	(2,630,440)	(58.85)
48 ENDING INVENTORY:								
49 UNITS (MMBTU)	756,447	0	756,447	100.00	756,447	0	756,447	100.00
50 UNIT COST (\$/MMBTU)	7.49	0.00	7.49	100.00	7.49	0.00	7.49	100.00
51 AMOUNT (\$)	5,668,110	0	5,668,110	100.00	5,668,110	0	5,668,110	100.00
OTHER - C.T. OIL								
52 PURCHASES:								
53 UNITS (BBL)	0	0	0	0.00	0	0	0	0.00
54 UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55 AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
56 BURNED:								
57 UNITS (BBL)	345	0	345	100.00	706	0	706	100.00
58 UNIT COST (\$/BBL)	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00
59 AMOUNT (\$)	28,480	0	28,480	100.00	58,254	0	58,254	100.00
60 ENDING INVENTORY:								
61 UNITS (BBL)	4,292	7,143	(2,851)	(39.91)	4,292	7,143	(2,851)	(39.91)
62 UNIT COST (\$/BBL)	82.50	79.91	2.59	3.24	82.50	79.91	2.59	3.24
63 AMOUNT (\$)	354,096	570,768	(216,672)	(37.96)	354,096	570,768	(216,672)	(37.96)
64 DAYS SUPPLY	2	4	(2)	(50.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	111,222,000	0	111,222,000	3.89	4.19	4,325,000	4,665,000
2	Various Unit Power Sales	133,691,000	0	133,691,000	2.30	2.49	3,071,000	3,332,000
3	Various Economy Sales	6,195,000	0	6,195,000	3.78	4.23	234,000	262,000
4	Various Gain on Econ. Sales	0	0	0	0.00	0.00	30,000	30,000
5	TOTAL ESTIMATED SALES	251,108,000	0	251,108,000	3.05	3.30	7,660,000	8,289,000
ACTUAL								
6	Southern Company Interchange	12,380,395	0	12,380,395	4.19	4.21	519,095	521,112
7	A.E.C. External	1,036,251	0	1,036,251	3.93	5.23	40,750	54,215
8	AECI External	37,364	0	37,364	3.48	5.58	1,299	2,085
9	AEP External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	28,453	0	28,453	68.84	4.71	19,586	1,341
12	CITIG External	0	0	0	0.00	0.00	9	0
13	COBBEMC External	157,273	0	157,273	39.49	6.30	82,109	9,908
14	CONSTELL External	30,645	0	30,645	3.70	5.11	1,135	1,566
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	0	0
17	EASTKY External	6,856	0	6,856	4.04	8.00	277	411
18	ENTERGY External	0	0	0	0.00	0.00	(616)	0
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	34,467,999	0	34,467,999	2.14	2.35	736,149	809,309
21	FPL UPS	76,037,148	0	76,037,148	2.09	2.27	1,587,995	1,728,633
22	JARON External	0	0	0	0.00	0.00	0	0
23	JEA UPS	17,790,395	0	17,790,395	2.16	2.35	383,454	417,879
24	JPMVEC External	37,021	0	37,021	4.02	5.29	1,487	1,957
25	LG&E External	0	0	0	0.00	0.00	2	0
26	MORGAN External	45,031	0	45,031	110.59	4.52	49,799	2,034
27	NCEMC External	0	0	0	0.00	0.00	30	0
28	NRG External	32,566	0	32,566	3.95	4.44	1,090	1,445
29	OPC External	96,461	0	96,461	4.71	6.65	4,547	6,415
30	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
31	PJM External	0	0	0	0.00	0.00	(28)	0
32	SCE&G External	27,424	0	27,424	5.19	6.31	1,424	1,732
33	SEC External	55,738	0	55,738	3.69	5.20	2,166	2,900
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,256
35	TAL External	713,017	0	713,017	3.80	5.47	27,794	38,980
36	TEA External	443,843	0	443,843	5.34	5.37	23,699	23,832
37	TECO External	72,871	0	72,871	3.58	5.31	2,611	3,869
38	TENASKA External	0	0	0	0.00	0.00	(2)	0
39	TVA External	0	0	0	0.00	0.00	(0)	0
40	WRI External	16,727	0	16,727	28.07	4.97	4,695	631
41	Less: Flow-Thru Energy	(5,291,751)	0	(5,291,751)	3.91	3.91	(206,701)	(206,701)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	2,975,632	2,975,632	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	314,288	314,288
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	12,846	12,846
46	Other transactions including adj.	102,161,633	97,033,141	5,128,492	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	243,443,660	100,008,773	143,434,887	1.48	1.54	3,597,390	3,744,405
48	Difference in Amount	(7,664,340)	100,008,773	(107,673,113)	(1.57)	(1.76)	(4,062,610)	(4,544,595)
49	Difference in Percent	(3.05)	#N/A	(42.86)	(51.46)	(53.33)	(53.04)	(54.83)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	183,775,000	0	183,775,000	3.88	4.18	7,135,000	7,683,000
2	Various Unit Power Sales	287,181,000	0	287,181,000	2.31	2.51	6,647,000	7,216,000
3	Various Economy Sales	11,673,000	0	11,673,000	3.78	4.21	441,000	492,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	58,000	56,000
5	TOTAL ESTIMATED SALES	482,629,000	0	482,629,000	2.96	3.20	14,279,000	15,447,000
ACTUAL								
6	Southern Company Interchange	120,926,743	0	120,926,743	6.03	6.49	7,296,058	7,842,234
7	A.E.C. External	7,918,017	0	7,918,017	5.46	6.45	432,348	510,720
8	AECI External	184,966	0	184,966	4.36	6.71	8,057	12,409
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	160,431	0	160,431	20.10	5.45	32,240	8,746
12	CITIG External	10,284	0	10,284	3.90	6.20	401	638
13	COBBEMC External	425,674	0	425,674	19.37	11.98	82,449	50,987
14	CONSTELL External	113,258	0	113,258	6.60	8.52	7,475	9,647
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
17	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
18	ENTERGY External	34,278	0	34,278	14.27	29.50	4,893	10,112
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	71,350,372	0	71,350,372	2.26	2.53	1,614,489	1,802,096
21	FPL UPS	150,838,807	0	150,838,807	2.19	2.36	3,305,301	3,590,684
22	JARON External	0	0	0	0.00	0.00	(122)	0
23	JEA UPS	37,491,612	0	37,491,612	2.25	2.44	642,289	915,351
24	JPMVEC External	86,039	0	86,039	4.34	9.85	3,736	8,471
25	LG&E External	13,965	0	13,965	4.32	6.76	605	945
26	MORGAN External	45,031	0	45,031	133.87	4.52	60,282	2,034
27	NCEMC External	75,621	0	75,621	3.36	4.59	2,559	3,473
28	NRG External	37,708	0	37,708	3.36	4.54	1,273	1,711
29	OPC External	361,781	0	361,781	4.98	8.57	18,016	31,002
30	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
31	PJM External	14,945	0	14,945	3.74	4.02	558	801
32	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
33	SEC External	580,819	0	580,819	4.89	7.63	26,368	44,277
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,256
35	TAL External	755,866	0	755,866	4.14	5.99	31,256	45,313
36	TEA External	1,024,940	0	1,024,940	4.58	5.57	46,939	57,066
37	TECO External	83,155	0	83,155	3.52	5.18	2,927	4,304
38	TENASKA External	6,856	0	6,856	3.72	4.75	255	326
39	TVA External	30,166	0	30,166	4.82	7.28	1,454	2,195
40	WRI External	26,599	0	26,599	18.07	5.35	5,072	1,424
41	Less: Flow-Thru Energy	(22,656,159)	0	(22,656,159)	5.02	5.02	(1,136,920)	(1,136,921)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	5,585,360	5,585,360	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	216,611	216,611
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	146,849	146,849
46	Other transactions including adj.	247,285,055	196,856,652	50,428,403	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	622,955,158	202,442,012	420,513,146	2.10	2.25	13,062,241	14,046,176
48	Difference in Amount	140,326,158	202,442,012	(62,115,854)	(0.86)	(0.95)	(1,216,759)	(1,400,824)
49	Difference in Percent	29.08	#N/A	(12.87)	(29.05)	(29.69)	(8.52)	(9.07)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	4,535,000	0	0	0	7.37	7.37	334,389
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	COG 1	4,226,000	0	0	0	4.34	4.34	183,450
6	International Paper	COG 1	224,000	0	0	0	4.67	4.67	10,452
7	TOTAL		8,985,000	0	0	0	5.88	5.88	528,294

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	10,382,000	0	0	0	7.38	7.38	766,168
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Solutia	COG 1	7,431,000	0	0	0	4.40	4.40	327,242
6	International Paper	COG 1	337,000	0	0	0	4.37	4.37	14,729
7	TOTAL		18,150,000	0	0	0	6.11	6.11	1,108,142

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	63,044,000	3.96	2,499,000	228,811,000	4.05	9,260,000
2 Unit Power Sales	2,519,000	4.13	104,000	5,825,000	4.10	239,000
3 Economy Energy	2,309,000	4.46	103,000	4,611,000	4.42	204,000
4 Other Purchases	7,091,000	5.43	385,000	14,647,000	5.41	792,000
5 PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(2,166,000)
6 TOTAL ESTIMATED PURCHASES	<u>74,963,000</u>	2.68	<u>2,008,000</u>	<u>253,894,000</u>	3.28	<u>8,329,000</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	210,279,819	4.16	8,755,367	314,049,710	4.57	14,342,683
8 Non-Associated Companies	54,437,427	1.88	1,026,115	129,700,482	2.53	3,282,927
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	17,125,000	4.51	771,896	95,187,000	6.98	6,647,616
11 Other Wheeled Energy	0	0.00	N/A	42,817,000	0.00	N/A
12 Other Transactions	95,103,293	0.02	23,037	194,741,825	0.04	70,165
13 Less: Flow-Thru Energy	(39,457,751)	0.58	(227,969)	(97,825,159)	1.25	(1,220,428)
14 TOTAL ACTUAL PURCHASES	<u>337,487,788</u>	3.07	<u>10,348,446</u>	<u>678,670,858</u>	3.41	<u>23,122,963</u>
15 Difference in Amount	262,524,788	0.39	8,340,446	424,776,858	0.13	14,793,963
16 Difference in Percent	350.21	14.55	415.36	167.30	3.96	177.62

014

**2010 CAPACITY CONTRACTS
GULF POWER COMPANY**

	(A) CONTRACT COUNTERPARTY	(B) CONTRACT TYPE	(B) TERM	(C) JAN		(D) FEB		(E) MAR	(F) APR	(G) MAY	(H) JUN	(I) SUBTOTAL
				MW	\$	MW	\$	MW	\$	MW	\$	MW
A. CONTRACT COUNTERPARTY												
	1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552				
	SUBTOTAL				\$ (22,150)	\$ 126,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,402
B. CONFIDENTIAL CAPACITY CONTRACTS												
	1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069				2,444,138
	2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)				(25,490)
	SUBTOTAL				\$ 1,203,298	\$ 1,215,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,418,648
	TOTAL				\$ 1,181,148	\$ 1,241,902	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,523,050

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)	(R)
	CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
			JUL		AUG		SEP		OCT		NOV		DEC	YTD
A. CONTRACT/COUNTERPARTY														
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice												104,402
SUBTOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 104,402
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies										2,444,138
2 Other Confidential Agreements	Other	Varies	Varies	Varies										(25,490)
SUBTOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,418,648
TOTAL			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 2,523,050