COMMISSIONERS: NANCY ARGENZIANO, CHAIRMAN LISA POLAK EDGAR NATHAN A. SKOP DAVID E. KLEMENT BEN A. "STEVE" STEVENS III





OFFICE OF COMMISSION CLERK ANN COLE COMMISSION CLERK (850)413-6770

# Hublic Service Commission

March 31, 2010

F. Marshall Deterding Rose, Sundstrom & Bentley, LLP 2548 Blairstone Pines Drive Tallahassee, FL 32301

## Re: Return of Original Letters of Credit in Docket No. 080695-SU

Dear Mr. Deterding:

Pursuant to Order No. PSC-10-0117-PAA-WU, issued February 26, 2010, in Docket No. 080695-WU, once the actions related to Commission "... staff's verification that the revised tariff sheets reflecting the rate increase and customer notice have been filed by the utility and approved by [Commission] staff . . . are complete, the letter of credit shall be released . . . . "

Please be advised, that Commission staff have verified the revised tariff sheets and approved the customer notice. The Consummating Order was issued on March 23, 2010. In addition, by affidavit filed on March 26, 2010, the Utility has confirmed that it has complied with the Notice requirements in the above reference order (See Document No. 02180-10).

Therefore, the original Irrevocable Standby Letter of Credit Number 68045822 from Bank of America, assigned Document Number 09047-09, is attached and being released this date.

Please acknowledge the receipt and acceptance of the above-referenced original Irrevocable Standby Letter of Credit Number 68045822 from Bank of America by signing a copy of this letter and returning it to the undersigned.

If you have any questions, please feel free to contact me.

Sincerely,

no (1 Ann Cole

Commission Clerk

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Internet E-mail: contact@psc.state.fl.us

COMMISSIONERS: NANCY ARGENZIANO, CHAIRMAN LISA POLAK EDGAR NATHAN A. SKOP DAVID E. KLEMENT BEN A. "STEVE" STEVENS III

#### STATE OF FLORIDA



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Ann Cole Commission Clerk

Receipt and Acceptance:

(signature)

(date)

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