



P.O. Box 3395
West Palm Beach, Florida 33402-3395

May 14, 2010

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 100001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the April 2010 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna (Northwest Florida) division is lower than estimated primarily due to fuel revenues being higher than projected. The over-recovery in our Fernandina Beach (Northeast Florida) division is primarily due to fuel costs being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
John Schimkaitis (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

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OPC _____
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4 Fuel Monthly April 2010

DOCUMENT NUMBER-DATE
04131 MAY 17 2010
FPSC-COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: APRIL 2010

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,527,937	1,460,817	67,120	4.59%	21,713	20,747	966	4.66%	7.03697	7.0411	-0.0041	-0.06%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,020,056	1,017,745	2,311	0.23%	21,713	20,747	966	4.66%	4.6979	4.9055	-0.2076	-4.23%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,547,993</u>	<u>2,478,562</u>	<u>69,431</u>	2.80%	21,713	20,747	966	4.66%	11.73487	11.9466	-0.21173	-1.77%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					21,713	20,747	966	4.66%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,547,993</u>	<u>2,478,562</u>	<u>69,431</u>	2.80%	21,713	20,747	966	4.66%	11.73487	11.9466	-0.21173	-1.77%
21 Net Unbilled Sales (A4)	176 *	48,981 *	(48,805)	-99.64%	2	410	(408)	-99.63%	0.00085	0.25129	-0.25044	-99.66%
22 Company Use (A4)	1,878 *	1,792 *	86	4.80%	16	15	1	6.67%	0.00902	0.00919	-0.00017	-1.85%
23 T & D Losses (A4)	101,976 *	99,157 *	2,819	2.84%	869	830	39	4.70%	0.48965	0.50871	-0.01906	-3.75%
24 SYSTEM KWH SALES	2,547,993	2,478,562	69,431	2.80%	20,826	19,492	1,334	6.85%	12.23439	12.71579	-0.4814	-3.79%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,547,993	2,478,562	69,431	2.80%	20,826	19,492	1,334	6.85%	12.23439	12.71579	-0.4814	-3.79%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,547,993	2,478,562	69,431	2.80%	20,826	19,492	1,334	6.84%	12.23439	12.71579	-0.4814	-3.79%
28 GPIF**												
29 TRUE-UP**	<u>143,777</u>	<u>143,777</u>	<u>0</u>	0.00%	20,826	19,492	1,334	6.84%	0.69037	0.73762	-0.04725	-6.41%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,691,770</u>	<u>2,622,339</u>	<u>69,431</u>	2.65%	20,826	19,492	1,334	6.84%	12.92505	13.45341	-0.52836	-3.93%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									12.93436	13.4631	-0.52874	-3.93%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									12.934	13.463	-0.529	-3.93%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: APRIL 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,603,584	7,405,140	198,444	2.68%	108,956	105,172	3,784	3.60%	6.97858	7.04098	-0.0624	-0.89%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,086,591	4,070,980	15,611	0.38%	108,956	105,172	3,784	3.60%	3.75068	3.87078	-0.1201	-3.10%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>11,690,175</u>	<u>11,476,120</u>	<u>214,055</u>	1.87%	108,956	105,172	3,784	3.60%	10.72926	10.91176	-0.1825	-1.67%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					108,956	105,172	3,784	3.60%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>11,690,175</u>	<u>11,476,120</u>	<u>214,055</u>	1.87%	108,956	105,172	3,784	3.60%	10.72926	10.91176	-0.1825	-1.67%
21 Net Unbilled Sales (A4)	(202,531) *	228,710 *	(431,241)	-188.55%	(1,888)	2,096	(3,984)	-190.06%	-0.19033	0.2315	-0.42183	-182.22%
22 Company Use (A4)	7,940 *	7,966 **	(26)	-0.33%	74	73	1	1.37%	0.00746	0.00806	-0.0006	-7.44%
23 T & D Losses (A4)	467,581 *	459,058 *	8,523	1.86%	4,358	4,207	151	3.59%	0.43941	0.46465	-0.02524	-5.43%
24 SYSTEM KWH SALES	11,690,175	11,476,120	214,055	1.87%	106,412	98,796	7,616	7.71%	10.9858	11.61597	-0.63017	-5.43%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	11,690,175	11,476,120	214,055	1.87%	106,412	98,796	7,616	7.71%	10.9858	11.61597	-0.63017	-5.43%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	11,690,175	11,476,120	214,055	1.87%	106,412	98,796	7,616	7.71%	10.9858	11.61597	-0.63017	-5.43%
28 GPIF**												
29 TRUE-UP**	<u>575,108</u>	<u>575,108</u>	<u>0</u>	0.00%	106,412	98,796	7,616	7.71%	0.54045	0.58212	-0.04167	-7.16%
30 TOTAL JURISDICTIONAL FUEL COST	<u>12,265,283</u>	<u>12,051,228</u>	<u>214,055</u>	1.78%	106,412	98,796	7,616	7.71%	11.52622	12.19809	-0.67187	-5.51%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.53452	12.20687	-0.67235	-5.51%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									11.535	12.207	-0.672	-5.51%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions	\$	\$	\$		\$	\$	\$	
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,527,937	1,460,817	67,120	4.59%	7,603,584	7,405,140	198,444	2.68%
3a. Demand & Non Fuel Cost of Purchased Power	1,020,056	1,017,745	2,311	0.23%	4,086,591	4,070,980	15,611	0.38%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,547,993	2,478,562	69,431	2.80%	11,690,175	11,476,120	214,055	1.87%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	28,453		28,453	0.00%	47,206		47,206	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,576,446	\$ 2,478,562	\$ 97,884	3.95%	\$ 11,737,381	\$ 11,476,120	\$ 261,261	2.28%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$			\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,455,955	2,308,265	147,690	6.40%	12,707,095	11,759,993	947,102	8.05%
c. Jurisdictional Fuel Revenue	2,455,955	2,308,265	147,690	6.40%	12,707,095	11,759,993	947,102	8.05%
d. Non Fuel Revenue	855,016	265,435	589,581	222.12%	4,130,679	1,041,707	3,088,972	296.53%
e. Total Jurisdictional Sales Revenue	3,310,971	2,573,700	737,271	28.65%	16,837,774	12,801,700	4,036,074	31.53%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 3,310,971	\$ 2,573,700	\$ 737,271	28.65%	\$ 16,837,774	\$ 12,801,700	\$ 4,036,074	31.53%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales								
4. Jurisdictional Sales % of Total KWH Sales								
1. Jurisdictional Sales	20,826,499	19,492,000	1,334,499	6.85%	106,411,648	98,796,000	7,615,648	7.71%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	20,826,499	19,492,000	1,334,499	6.85%	106,411,648	98,796,000	7,615,648	7.71%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,455,955	\$ 2,308,265	\$ 147,690	6.40%	12,707,095	\$ 11,759,993	\$ 947,102	8.05%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	143,777	143,777	0	0.00%	575,108	575,108	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,312,178	2,164,488	147,690	6.82%	12,131,987	11,184,885	947,102	8.47%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,576,446	2,478,562	97,884	3.95%	11,737,381	11,476,120	261,261	2.28%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,576,446	2,478,562	97,884	3.95%	11,737,381	11,476,120	261,261	2.28%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(264,268)	(314,074)	49,806	-15.86%	394,606	(291,235)	685,841	-235.49%
8. Interest Provision for the Month	(380)		(380)	0.00%	(1,705)		(1,705)	0.00%
9. True-up & Inst. Provision Beg. of Month	(2,014,605)	3,264,636	(5,279,241)	-161.71%	(3,103,485)	2,810,466	(5,913,951)	-210.43%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	143,777	143,777	0	0.00%	575,108	575,108	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (2,135,476)	\$ 3,094,339	\$ (5,229,815)	-169.01%	(2,135,476)	\$ 3,094,339	\$ (5,229,815)	-169.01%

MEMO: Unbilled Over-Recovery	966,523
Over/(Under)-recovery per General Ledger	(1,168,953)

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (2,014,605)	\$ 3,264,636	\$ (5,279,241)	-161.71%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(2,135,096)	3,094,339	(5,229,435)	-169.00%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(4,149,701)	6,358,975	(10,508,676)	-165.26%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (2,074,851)	\$ 3,179,488	\$ (5,254,339)	-165.26%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0183%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(380)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: APRIL 2010

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	21,713	20,747	966	4.66%	108,956	105,172	3,784	3.60%	
4a	Energy Purchased For Qualifying Facilities									
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	21,713	20,747	966	4.66%	108,956	105,172	3,784	3.60%	
8	Sales (Billed)	20,826	19,492	1,334	6.85%	106,412	98,796	7,616	7.71%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	16	15	1	6.67%	74	73	1	1.37%	
10	T&D Losses Estimated	0.04	869	830	39	4.70%	4,358	4,207	151	3.59%
11	Unaccounted for Energy (estimated)	2	410	(408)	-99.63%	(1,888)	2,096	(3,984)	-190.06%	
12										
13	% Company Use to NEL	0.07%	0.07%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	0.01%	1.98%	-1.97%	-99.49%	-1.73%	1.99%	-3.72%	-186.93%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,527,937	1,460,817	67,120	4.59%	7,603,584	7,405,140	198,444	2.68%
18a	Demand & Non Fuel Cost of Pur Power	1,020,056	1,017,745	2,311	0.23%	4,086,591	4,070,980	15,611	0.38%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,547,993	2,478,562	69,431	2.80%	11,690,175	11,476,120	214,055	1.87%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	7.0370	7.0410	(0.0040)	-0.06%	6.9790	7.0410	(0.0620)	-0.88%
23a	Demand & Non Fuel Cost of Pur Power	4.6980	4.9060	(0.2080)	-4.24%	3.7510	3.8710	(0.1200)	-3.10%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	11.7350	11.9470	(0.2120)	-1.77%	10.7290	10.9120	(0.1830)	-1.68%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: APRIL 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	20,747			20,747	7.041100	11.946604	1,460,817
TOTAL		20,747	0	0	20,747	7.041100	11.946604	1,460,817

ACTUAL:

GULF POWER COMPANY	RE	21,713			21,713	7.036969	11.734873	1,527,937
TOTAL		21,713	0	0	21,713	7.036969	11.734873	1,527,937

CURRENT MONTH: DIFFERENCE		966	0	0	966		-0.211731	67,120
DIFFERENCE (%)		4.70%	0.00%	0.00%	4.70%	0.000000	-1.80%	4.60%
PERIOD TO DATE: ACTUAL	RE	108,956			108,956	6.978582	10.729262	7,603,584
ESTIMATED	RE	105,172			105,172	7.040980	10.911764	7,405,140
DIFFERENCE		3,784	0	0	3,784	-0.062398	-0.182502	198,444
DIFFERENCE (%)		3.60%	0.00%	0.00%	3.60%	-0.90%	-1.70%	2.70%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: APRIL 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,020,056

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,479,904	1,291,954	187,950	14.6%	33,512	29,256	4,256	14.6%	4.41604	4.41603	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,481,228	1,393,970	87,258	6.3%	33,512	29,256	4,256	14.6%	4.41999	4.76473	(0.34474)	-7.2%
11 Energy Payments to Qualifying Facilities (A8a)	2,931	26,898	(23,967)	-89.1%	65	600	(535)	-89.2%	4.50923	4.48300	0.02623	0.6%
12 TOTAL COST OF PURCHASED POWER	2,964,063	2,712,822	251,241	9.3%	33,577	29,856	3,721	12.5%	8.82766	9.09635	(0.25869)	-2.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,577	29,856	3,721	12.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,164,570	543,828	620,742	-59.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,799,493	2,168,994	(369,501)	-17.0%	33,577	29,856	3,721	12.5%	5.35930	7.26485	(1.90555)	-26.2%
21 Net Unbilled Sales (A4)	(99,254) *	(47,585) *	(51,669)	108.6%	(1,852)	(655)	(1,197)	182.8%	(0.29728)	(0.16584)	(0.13144)	79.3%
22 Company Use (A4)	1,447 *	1,962 *	(515)	-26.3%	27	27	0	0.0%	0.00433	0.00684	(0.00251)	-36.7%
23 T & D Losses (A4)	107,990 *	130,113 *	(22,123)	-17.0%	2,015	1,791	224	12.5%	0.32345	0.45347	(0.13002)	-28.7%
24 SYSTEM KWH SALES	1,799,493	2,168,994	(369,501)	-17.0%	33,387	28,693	4,694	16.4%	5.38980	7.55932	(2.16952)	-28.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,799,493	2,168,994	(369,501)	-17.0%	33,387	28,693	4,694	16.4%	5.38980	7.55932	(2.16952)	-28.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,799,493	2,168,994	(369,501)	-17.0%	33,387	28,693	4,694	16.4%	5.38980	7.55932	(2.16952)	-28.7%
28 GPIF**												
29 TRUE-UP**	68,772	68,772	0	0.0%	33,387	28,693	4,694	16.4%	0.20598	0.23968	(0.03370)	-14.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,868,265	2,237,766	(369,501)	-16.5%	33,387	28,693	4,694	16.4%	5.59579	7.79900	(2.20321)	-28.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									5.68583	7.92449	(2.23866)	-28.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.686	7.924	(2.238)	-28.2%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 2010

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	6,190,361	5,875,075	315,286	5.4%	140,180	133,040	7,140	5.4%	4.41601	4.41602	(0.00001)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,589,569	6,470,105	119,464	1.9%	140,180	133,040	7,140	5.4%	4.70079	4.86328	(0.16249)	-3.3%
11 Energy Payments to Qualifying Facilities (A8a)	43,358	107,592	(64,234)	-59.7%	967	2,400	(1,433)	-59.7%	4.48376	4.48300	0.00076	0.0%
12 TOTAL COST OF PURCHASED POWER	12,823,288	12,452,772	370,516	3.0%	141,147	135,440	5,707	4.2%	9.08506	9.19431	(0.10925)	-1.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					141,147	135,440	5,707	4.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,882,312	2,503,054	379,258	15.2%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,940,976	9,949,718	(8,742)	-0.1%	141,147	135,440	5,707	4.2%	7.04299	7.34622	(0.30323)	-4.1%
21 Net Unbilled Sales (A4)	(432,228) *	(180,129) *	(252,099)	140.0%	(6,137)	(2,452)	(3,685)	150.3%	(0.31165)	(0.13895)	(0.17270)	124.3%
22 Company Use (A4)	8,733 *	9,403 *	(670)	-7.1%	124	128	(4)	-3.1%	0.00630	0.00725	(0.00095)	-13.1%
23 T & D Losses (A4)	596,471 *	596,954 *	(483)	-0.1%	8,469	8,126	343	4.2%	0.43007	0.46048	(0.03041)	-6.6%
24 SYSTEM KWH SALES	9,940,976	9,949,718	(8,742)	-0.1%	138,691	129,638	9,053	7.0%	7.16771	7.67500	(0.50729)	-6.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,940,976	9,949,718	(8,742)	-0.1%	138,691	129,638	9,053	7.0%	7.16771	7.67500	(0.50729)	-6.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,940,976	9,949,718	(8,742)	-0.1%	138,691	129,638	9,053	7.0%	7.16771	7.67500	(0.50729)	-6.6%
28 GPFF**												
29 TRUE-UP**	275,088	275,088	0	0.0%	138,691	129,638	9,053	7.0%	0.19835	0.21220	(0.01385)	-6.5%
30 TOTAL JURISDICTIONAL FUEL COST	10,216,064	10,224,806	(8,742)	-0.1%	138,691	129,638	9,053	7.0%	7.36606	7.88720	(0.52114)	-6.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.48458	8.01411	(0.52953)	-6.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.485	8.014	(0.529)	-6.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,479,904	1,291,954	187,950	14.6%	6,190,361	5,875,075	315,286	5.4%
3a. Demand & Non Fuel Cost of Purchased Power	1,481,228	1,393,970	87,258	6.3%	6,589,569	6,470,105	119,464	1.9%
3b. Energy Payments to Qualifying Facilities	2,931	26,898	(23,967)	-89.1%	43,358	107,592	(64,234)	-59.7%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,964,063	2,712,822	251,241	9.3%	12,823,288	12,452,772	370,516	3.0%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	1,874		1,874	0.0%	9,604		9,604	0.0%
7. Adjusted Total Fuel & Net Power Transactions	2,965,937	2,712,822	253,115	9.3%	12,832,892	12,452,772	380,120	3.1%
8. Less Apportionment To GSLD Customers	1,164,570	543,828	620,742	114.1%	2,882,312	2,503,054	379,258	15.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,801,367	\$ 2,168,994	\$ (367,627)	-17.0%	\$ 9,950,580	\$ 9,949,718	\$ 862	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,086,222	2,155,691	(69,469)	-3.2%	10,523,601	9,731,872	791,729	8.1%
c. Jurisdictional Fuel Revenue	2,086,222	2,155,691	(69,469)	-3.2%	10,523,601	9,731,872	791,729	8.1%
d. Non Fuel Revenue	766,487	823,181	(56,694)	-6.9%	3,608,218	3,730,373	(122,155)	-3.3%
e. Total Jurisdictional Sales Revenue	2,852,709	2,978,872	(126,163)	-4.2%	14,131,819	13,462,245	669,574	5.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,852,709	\$ 2,978,872	\$ (126,163)	-4.2%	\$ 14,131,819	\$ 13,462,245	\$ 669,574	5.0%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	31,464,446	26,643,000	4,821,446	18.1%	130,767,104	121,707,000	9,060,104	7.4%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	31,464,446	26,643,000	4,821,446	18.1%	130,767,104	121,707,000	9,060,104	7.4%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,086,222	\$ 2,155,691	\$ (69,469)	-3.2%	\$ 10,523,601	\$ 9,731,872	\$ 791,729	8.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	68,772	68,772	0	0.0%	275,088	275,088	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,017,450	2,086,919	(69,469)	-3.3%	10,248,513	9,456,784	791,729	8.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,801,367	2,168,994	(367,627)	-17.0%	9,950,580	9,949,718	862	0.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,801,367	2,168,994	(367,627)	-17.0%	9,950,580	9,949,718	862	0.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	216,083	(82,075)	298,158	-363.3%	297,933	(492,934)	790,867	-160.4%
8. Interest Provision for the Month	338		338	0.0%	1,054		1,054	0.0%
9. True-up & Inst. Provision Beg. of Month	1,705,494	(2,780,378)	4,485,872	-161.3%	1,416,612	(2,575,835)	3,992,447	-155.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	68,772	68,772	0	0.0%	275,088	275,088	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 1,990,687	\$ (2,793,681)	\$ 4,784,368	-171.3%	\$ 1,990,687	\$ (2,793,681)	\$ 4,784,368	-171.3%

MEMO: Unbilled Over-Recovery	921,815
Over/(Under)-recovery per General Ledger	2,912,502

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2010

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLED)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 1,705,494	\$ (2,780,378)	\$ 4,485,872	-161.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	1,990,349	(2,793,681)	4,784,030	-171.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	3,695,843	(5,574,059)	9,269,902	-166.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 1,847,922	\$ (2,787,030)	\$ 4,634,952	-166.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.2100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.2300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.4400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.2200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0183%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	338	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: APRIL 2010

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	33,512	29,256	4,256	14.55%	140,180	133,040	7,140	5.37%
4a	Energy Purchased For Qualifying Facilities	65	600	(535)	-89.17%	967	2,400	(1,433)	-59.71%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	33,577	29,856	3,721	12.46%	141,147	135,440	5,707	4.21%
8	Sales (Billed)	33,387	28,693	4,694	16.36%	138,691	129,638	9,053	6.98%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	27	27	0	0.00%	124	128	(4)	-3.13%
10	T&D Losses Estimated @ 0.06	2,015	1,791	224	12.51%	8,469	8,126	343	4.22%
11	Unaccounted for Energy (estimated)	(1,852)	(655)	(1,197)	182.75%	(6,137)	(2,452)	(3,685)	150.29%
12									
13	% Company Use to NEL	0.08%	0.09%	-0.01%	-11.11%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-5.52%	-2.19%	-3.33%	152.05%	-4.35%	-1.81%	-2.54%	140.33%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,479,904	1,291,954	187,950	14.55%	6,190,361	5,875,075	315,286	5.37%
18a	Demand & Non Fuel Cost of Pur Power	1,481,228	1,393,970	87,258	6.26%	6,589,569	6,470,105	119,464	1.85%
18b	Energy Payments To Qualifying Facilities	2,931	26,898	(23,967)	-89.10%	43,358	107,592	(64,234)	-59.70%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,964,063	2,712,822	251,241	9.26%	12,823,288	12,452,772	370,516	2.98%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.416	4.416	0.000	0.00%	4.416	4.416	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	4.420	4.765	(0.345)	-7.24%	4.701	4.863	(0.162)	-3.33%
23b	Energy Payments To Qualifying Facilities	4.509	4.483	0.026	0.58%	4.484	4.483	0.001	0.02%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	8.828	9.086	(0.258)	-2.84%	9.085	9.194	(0.109)	-1.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: APRIL 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	29,256			29,256	4.416031	9.180763	1,291,954
TOTAL		29,256	0	0	29,256	4.416031	9.180763	1,291,954
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	33,512			33,512	4.416042	8.836035	1,479,904
TOTAL		33,512	0	0	33,512	4.416042	8.836035	1,479,904
CURRENT MONTH: DIFFERENCE		4,256	0	0	4,256	0.000011	-0.344728	187,950
DIFFERENCE (%)		14.5%	0.0%	0.0%	14.5%	0.0%	-3.8%	14.5%
PERIOD TO DATE: ACTUAL	MS	140,180			140,180	4.416009	9.116800	6,190,361
ESTIMATED	MS	133,040			133,040	4.416021	9.279299	5,875,075
DIFFERENCE		7,140	0	0	7,140	(0.000012)	-0.162499	315,286
DIFFERENCE (%)		5.4%	0.0%	0.0%	5.4%	0.0%	-1.8%	5.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: APRIL 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	4.483000	4.483000	26,898
TOTAL		600	0	0	600	4.483000	4.483000	26,898

ACTUAL:

JEFFERSON SMURFIT CORPORATION		65			65	4.509231	4.509231	2,931
TOTAL		65	0	0	65	4.509231	4.509231	2,931

CURRENT MONTH: DIFFERENCE		(535)	0	0	(535)	0.026231	0.026231	(23,967)
DIFFERENCE (%)		-89.2%	0.0%	0.0%	-89.2%	0.6%	0.6%	-89.1%
PERIOD TO DATE: ACTUAL	MS	967			967	4.483764	4.483764	43,358
ESTIMATED	MS	2,400			2,400	4.483000	4.483000	107,592
DIFFERENCE		(1,433)	0	0	(1,433)	0.000764	0.000764	(64,234)
DIFFERENCE (%)		-59.7%	0.0%	0.0%	-59.7%	0.0%	0.0%	-59.7%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 2010

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,481,228

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							