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September 13, 2010

VIA HAND DELIVERY

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

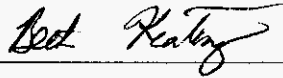
Re: Docket No. 100003-GU – Purchased Gas Adjustment (PGA) True-Up

Dear Ms. Cole:

Enclosed for filing in the above referenced Docket, please find an original and 15 copies of Florida Public Utilities Company's Petition for Approval of PGA Factor and the Direct Testimony and Exhibit TAG-1 of Thomas A. Geoffroy.

Your assistance in this matter is greatly appreciated.

Sincerely,



Beth Keating
AKERMAN SENTERFITT
106 East College Avenue, Suite 1200
Tallahassee, FL 32302-1877
Phone: (850) 224-9634
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Enclosures

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment) Docket No. 100003-GU
(PGA) True-up)
_____) Filed: September 13, 2010

**PETITION BY FLORIDA PUBLIC UTILITIES COMPANY FOR APPROVAL
OF PGA FACTOR TO BE APPLIED FOR SERVICE RENDERED
DURING THE PERIOD JANUARY 2011 THROUGH DECEMBER 2011**

Florida Public Utilities Company ("FPUC" or "the Company") hereby submits this petition to the Commission requesting Approval of a Purchased Gas Adjustment ("PGA") factor to be applied for service to be rendered during the projected period of January 1, 2011 through December 31, 2011. In support thereof, FPUC says:

1. The Company is a natural gas utility with its principal office located at:

Florida Public Utilities Company
401 South Dixie Highway
West Palm Beach, FL 33401

2. The name and mailing address of the persons authorized to receive notices are:

Beth Keating
Akerman Senterfitt
106 East College Avenue
Suite 1200
Tallahassee, Florida 32301

Thomas A. Geoffroy
Florida Public Utilities Company
P.O. Box 3395
West Palm Beach, FL
33402-33958

3. Pursuant to the requirements in this docket, FPUC, concurrently with the filing of this petition, files testimony and Schedules E-1, E-1/R, E-2, E-3, E-4, and E-5 (Exhibit TAG-1) for its consolidated gas division to support the calculation of the PGA recovery (cap) factor for the period January 2011 through December 2011.

4. FPUC has calculated its total net true-up amount (including interest and applicable regulatory assessment fees) for the period January 2009 through December 2009 to be an under-recovery of \$390,798, inclusive of interest.
5. Schedule E-4 also shows the projected true-up for the current period January 2010 through December 2010 is an over-recovery of \$3,302,030, inclusive of interest.
6. The total true-up as shown on Schedule E-4 is an over-recovery of \$2,911,232, to be applied to the projected period.
7. Based on the estimated therm purchases for resale during the projected period, Schedule E-1 reflects that the maximum purchased gas cost recovery factor is 111.639 cents per therm. This rate includes not only the projected cost of gas purchased, but also the prior period true-up, and revenue tax factors.

WHEREFORE, Florida Public Utilities Company respectfully requests that the Commission enter its order approving the Company's proposed PGA cost recovery factor of 111.639 cents per therm to be applied to customer's bills for the period January 2011 through December 2011.

RESPECTFULLY SUBMITTED this 13th day of September, 2010.




Beth Keating
Akerman Senterfitt Attorneys at Law 106
East College Avenue, Suite 1200
Tallahassee, FL 32301
(850) 224-9634
beth.keating@akerman.com

*Attorneys for Florida Public Utilities
Company*

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Public Utilities Company's Petition for Approval of the Purchased Gas (PGA) True-Up Amount in Docket No. 100003-GU has been furnished by regular U.S. Mail to the following parties of record this 13th day of September 2010:

Florida Public Utilities Company Thomas A. Geoffroy/Curtis Young P.O. Box 3395 West Palm Beach, FL 33402-3395	MacFarlane Ferguson Law Firm Ansley Watson, Jr. P.O. Box 1531 Tampa, FL 33601-1531
Charles A. Costin Costin and Costin Law Firm Post Office Box 98 Port Saint Joe, FL 32457-1159	Office of Public Counsel J.R. Kelly/Patricia Christensen c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400
People Gas System Paula Brown Post Office Box 111 Tampa, FL 33601-0111	St. Joe Natural Gas Company, Inc. Mr. Stuart L. Shoaf Post Office Box 549 Port St. Joe, FL 32457-0549
TECO Energy, Inc. Matthew Costa Post Office Box 111 Tampa, FL 33601-0111	AGL Resources Inc. Elizabeth Wade/David Weaver Ten Peachtree Place Location 1470 Atlanta, GA 30309
Florida City Gas Melvin Williams 933 East 25 th Street Hialeah, FL 33013-3498	Katherine Fleming Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399


Beth Keating
Akerman Senterfitt, Attorneys at Law
106 East College Avenue, Suite 1200
Tallahassee, FL 32301

1 BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

2 In Re: Purchased Gas Adjustment (PGA) True-Up

3 DIRECT TESTIMONY OF THOMAS A. GEOFFROY

4 On behalf of

5 Florida Public Utilities Company

6 DOCKET NO. 100003-GU

7 Q. Please state your name, occupation and business address.

8 A. My name is Thomas A. Geoffroy. I am the Vice President – Regulatory Affairs and
9 Business Planning for Florida Public Utilities Company. My business address is 401
10 South Dixie Highway, West Palm Beach, Florida 33402.

11 Q. Describe briefly your educational background and relevant professional background.

12 A. I have a Bachelor's of Science degree in Accounting from the University of Florida. I
13 have been employed in the natural gas industry in Florida for over twenty-five years.
14 in various accounting and management roles.

15 Q. Are you familiar with the Purchased Gas Adjustment (PGA) clause of the Company
16 and the associated projected and actual revenues and costs?

17 A. Yes.

18 Q. What is the purpose of your testimony in this docket?

19 A. My testimony will establish the PGA "true-up" refund amount, based on actual 2009
20 data and projected 2010 data. My testimony will describe the forecast of the pipeline
21 charges and the forecast of commodity costs of natural gas purchased by the Company
22 for 2011. Finally, I will summarize the computations that are contained in composite
23 exhibit TAG-1 supporting the January through December 2011 projected PGA
24 recovery (cap) factor for our consolidated gas division.

25 Q. Were the schedules filed by your Company completed under your direction?

- 1 A. Yes.
- 2 Q. Which of the Staff's set of schedules has your company completed and filed?
- 3 A. We have prepared and previously filed True-Up schedules A-1, A-2, A-3, A-4, A-5,
4 and A-6, in addition to filing composite exhibit TAG-1 which contains Schedules E-1,
5 E-1/R, E-2, E-3, E-4, and E-5 for our consolidated gas division. These schedules
6 support the calculation of the PGA recovery (cap) factor for January through
7 December 2011.
- 8 Q. What is the appropriate final PGA true-up amount for the period January through
9 December 2009?
- 10 A. As shown on Schedule E-4, the final PGA true-up amount for the period January
11 through December 2009 is an under-recovery of \$390,798, inclusive of interest.
- 12 Q. What is the projected PGA true-up amount for the period January through December
13 2010?
- 14 A. As also shown on Schedule E-4, the projected PGA true-up amount is an over-
15 recovery of \$3,302,030, inclusive of interest, for the period January through
16 December 2010.
- 17 Q. What is the total projected PGA true-up amount to be collected or refunded to
18 customers for the period January through December 2011?
- 19 A. As shown on Schedule E-4, the total net over-recovery to be refunded for the period
20 January through December 2011 is \$2,911,232.
- 21 Q. What is the projection period for this filing?
- 22 A. The projection period is January through December 2011.
- 23 Q. Please describe how the forecasts of pipeline charges and commodity costs of gas
24 were developed for the projection period.
- 25 A. The purchases for the gas cost projection model are based on projected sales to

1 traditional non-transportation service customers. Florida Gas Transmission
2 Company's (FGT) FTS-1, FTS-2, NNTS-1 and ITS-1 effective charges (including
3 surcharges) and fuel rates, at the time the projections were made, were used for the
4 entire projection period. The expected cost of natural gas purchased by the Company
5 during the projection period are developed using the maximum New York Mercantile
6 Exchange (NYMEX) natural gas futures settlement prices for the historical period of
7 June 1992 through present. The forecasts of the commodity cost of gas also takes into
8 account the average basis differential between the NYMEX projections and historic
9 cash markets as well as premiums and discounts, by production zone, for term gas
10 supplies.

11 Q. Please describe how the forecasts of the weighted average cost of gas are developed
12 for the projection period.

13 A. The Company's sales to traditional non-transportation firm and interruptible
14 customers were allocated all of the projected monthly pipeline demand costs, less the
15 projected cost of capacity temporarily relinquished to pool managers, in accordance
16 with the Company's tariff, all of the projected pipeline usage and no-notice costs and
17 projected supplier commodity costs. The sum of these costs are then divided by the
18 projected therm sales to the traditional non-transportation customers resulting in the
19 projected weighted average cost of gas and ultimately the PGA recovery (cap) factor,
20 as shown on Schedule E-1.

21 Q. What is the appropriate PGA recovery (cap) factor for the period January through
22 December 2011?

23 A. As shown on Schedule E-1, the PGA recovery (cap) factor is 111.639¢ per therm for
24 the period January through December 2011.

25 Q. What should be the effective date of the PGA recovery (cap) factor for billing

1 purposes?

2 A. The PGA recovery (cap) factor should be effective for all meter readings during the
3 period of January 1, 2011 through December 31, 2011.

4 Q. Does this conclude your testimony?

5 A. Yes.

DOCKET NO. 100003-GU

Exhibit No. _____ (TAG-1)

on behalf of

Florida Public Utilities Company

COMPANY:		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011												TOTAL
		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	\$5,569	\$6,046	\$6,679	\$4,065	\$5,727	\$5,286	\$4,555	\$4,019	\$3,944	\$4,556	\$2,674	\$4,520	\$57,640
2	NO NOTICE SERVICE	\$7,235	\$5,174	\$4,763	\$4,186	\$1,451	\$1,307	\$1,339	\$1,339	\$1,284	\$2,532	\$4,170	\$5,728	\$39,358
3	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	COMMODITY (Other)	\$4,727,297	\$3,519,072	\$4,194,188	\$3,478,760	\$3,451,893	\$3,500,079	\$3,565,081	\$2,391,856	\$2,551,215	\$3,775,109	\$4,770,046	\$4,533,152	\$44,407,754
5	DEMAND	\$496,572	\$148,516	\$496,572	\$428,416	\$106,616	\$103,176	\$106,616	\$106,616	\$103,176	\$116,347	\$461,855	\$477,251	\$3,451,729
6	OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	COMMODITY (Other)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Second Prior Month Purchase Adj.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL COST	\$5,236,668	\$3,978,808	\$4,702,112	\$3,914,477	\$3,565,586	\$3,609,848	\$3,677,591	\$2,503,830	\$2,659,620	\$3,898,545	\$5,188,696	\$5,020,651	\$47,956,481
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	COMPANY USE	\$8,200	\$6,100	\$7,300	\$6,100	\$6,000	\$6,100	\$6,200	\$4,200	\$4,400	\$6,600	\$8,200	\$7,900	\$77,300
14	TOTAL THERM SALES	\$5,228,468	\$3,972,708	\$4,694,812	\$3,908,377	\$3,559,586	\$3,603,748	\$3,671,391	\$2,499,630	\$2,655,220	\$3,891,945	\$5,180,496	\$5,012,751	\$47,879,181
THERMS PURCHASED														
15	COMMODITY (Pipeline)	4,135,502	4,189,371	4,592,355	3,632,031	3,060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4,054,698	40,622,604
16	NO NOTICE SERVICE	1,860,000	1,330,000	1,274,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,477,500	10,117,400
17	SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	COMMODITY (Other)	4,135,502	4,189,371	4,592,355	3,632,031	3,060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4,054,698	40,622,604
19	DEMAND	6,877,160	8,018,080	8,877,160	7,476,600	1,575,110	1,524,300	1,575,110	1,575,110	1,524,300	1,751,500	8,590,800	8,577,160	60,242,390
20	OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	COMMODITY (Other)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24	TOTAL PURCHASES	4,135,502	4,189,371	4,592,355	3,632,031	3,060,189	2,965,917	2,720,398	2,595,048	2,605,408	2,659,277	3,412,411	4,054,698	40,622,604
25	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	COMPANY USE	7,199	7,292	7,994	6,322	5,327	5,163	4,735	4,517	4,535	4,629	5,940	7,058	70,711
27	TOTAL THERM SALES	4,128,303	4,182,079	4,584,361	3,625,709	3,054,862	2,960,754	2,715,663	2,590,531	2,600,873	2,654,648	3,406,471	4,047,640	40,551,893
CENTS PER THERM														
28	COMMODITY (Pipeline)	0.135	0.144	0.145	0.112	0.187	0.178	0.167	0.155	0.151	0.171	0.078	0.111	0.142
29	NO NOTICE SERVICE	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389	0.389
30	SWING SERVICE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other)	114.310	84.000	91.330	95.780	112.800	118.010	131.050	92.170	97.920	131.960	138.320	111.800	109.318
32	DEMAND	5.594	5.594	5.594	5.730	6.769	6.769	6.769	6.769	6.769	6.643	5.376	5.376	5.730
33	OTHER	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT:														
34	COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY Other	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES	128.527	94.974	102.392	107.775	116.515	121.711	135.166	96.485	102.081	146.602	152.054	123.823	118.054
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE	113.905	83.653	91.318	96.488	112.634	118.146	130.940	92.962	97.023	142.579	138.047	111.930	109.318
40	TOTAL COST OF THERM SOLD	126.898	95.139	102.571	107.963	116.716	121.923	135.421	96.653	102.259	146.857	152.319	124.039	118.260
41	TRUE-UP (REFUND)/RECOVER	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)	(7.179)
42	TOTAL COST OF GAS	119.669	87.960	95.392	100.784	109.539	114.744	128.242	89.474	95.080	139.678	145.140	116.860	111.081
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	PGA FACTOR ADJUSTED FOR TAXES	120.27030	88.40248	95.87106	101.29050	110.08987	115.37083	128.88651	89.92374	95.55752	140.38021	145.86914	117.34720	111.63872
45	PGA FACTOR	120.270	88.402	95.871	101.291	110.090	115.321	128.887	89.924	95.558	140.380	145.869	117.447	111.639

COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION												SCHEDULE E-1/R
FLORIDA PUBLIC UTILITIES COMPANY		ACTUAL JANUARY 2010 THROUGH JULY 2010 ESTIMATED AUGUST 2010 THROUGH DECEMBER 2010												
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
COST OF GAS PURCHASED														
1	COMMODITY (Pipeline)	\$18,432	\$17,586	\$18,455	\$17,408	\$11,117	\$8,063	\$8,751	\$4,119	\$4,054	\$4,755	\$1,502	\$3,679	\$117,821
2	NO NOTICE SERVICE	\$9,207	\$8,584	\$8,061	\$5,571	\$1,514	\$1,465	\$1,500	\$1,703	\$1,634	\$3,222	\$5,242	\$7,269	\$48,992
3	SWING SERVICE	\$95,894	\$90	\$0	\$0	\$0	\$12,218	\$0	\$0	\$0	\$0	\$0	\$0	\$113,021
4	COMMODITY (Other)	\$3,595,980	\$3,817,265	\$2,409,660	\$1,355,309	\$1,139,848	\$907,610	\$1,113,310	\$1,245,165	\$1,225,754	\$1,370,376	\$1,617,514	\$2,012,796	\$20,830,580
5	DEMAND	\$810,943	\$462,122	\$523,961	\$547,781	\$204,185	\$197,396	\$203,423	\$177,318	\$171,559	\$191,822	\$505,836	\$528,898	\$4,225,584
6	OTHER	\$8,480	\$1,459	\$1,804	\$2,044	\$1,061	\$795	\$1,185	\$0	\$0	\$0	\$0	\$0	\$11,793
LESS END-USE CONTRACT:														
7	COMMODITY (Pipeline)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	DEMAND	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	COMMODITY (Other)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Second Prior Month Purchase Adj	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	TOTAL COST	\$4,233,855	\$3,305,726	\$2,959,941	\$1,956,012	\$1,357,830	\$1,124,348	\$1,328,170	\$1,478,305	\$1,393,041	\$1,570,076	\$2,130,094	\$2,552,662	\$25,347,760
12	NET UNBILLED	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	COMPANY USE	\$2,698	\$2,156	\$1,885	\$2,528	\$3,127	\$2,781	\$3,882	\$2,244	\$2,189	\$2,468	\$2,911	\$3,622	\$33,492
14	TOTAL THERM SALES	\$4,231,157	\$3,303,070	\$2,958,056	\$1,953,485	\$1,354,703	\$1,121,567	\$1,324,288	\$1,476,061	\$1,390,852	\$1,567,608	\$2,127,183	\$2,549,040	\$25,314,269
THERMS PURCHASED														
15	COMMODITY (Pipeline)	5,896,013	5,437,955	4,956,160	3,472,690	2,851,570	2,195,220	2,349,940	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,955,550
16	NO NOTICE SERVICE	1,850,000	1,330,000	1,224,500	819,000	347,200	336,000	344,100	344,100	330,000	651,000	1,059,000	1,472,500	10,117,400
17	SWING SERVICE	68,590	0	0	0	0	16,880	0	0	0	0	0	0	85,478
18	COMMODITY (Other)	5,797,200	5,119,050	4,897,420	3,411,520	2,579,950	2,113,250	2,337,510	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,331,900
19	DEMAND	9,500,880	7,602,590	9,084,860	6,891,800	3,144,070	3,029,300	3,131,930	3,186,800	3,084,000	3,497,730	7,418,700	8,285,990	67,868,070
20	OTHER	1,720	820	780	1,060	400	210	0	0	0	0	0	0	4,990
LESS END-USE CONTRACT:														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	COMMODITY (Other)	0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES	5,867,510	5,119,870	4,898,200	3,412,580	2,580,350	2,130,340	2,337,510	2,502,510	2,443,400	2,753,960	3,250,850	4,045,280	41,151,900
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	3,874	3,095	2,914	4,234	5,238	6,666	7,094	4,510	4,400	4,960	5,850	7,280	60,115
27	TOTAL THERM SALES	5,863,636	5,116,775	4,895,286	3,408,346	2,575,112	2,123,674	2,330,416	2,498,000	2,439,000	2,749,000	3,245,000	4,038,000	41,091,785
CENTS PER THERM														
28	COMMODITY (Pipeline)	0.324	0.333	0.372	0.498	0.390	0.367	0.372	0.165	0.166	0.173	0.046	0.091	0.281
29	NO NOTICE SERVICE	0.495	0.455	0.495	0.436	0.436	0.436	0.436	0.495	0.495	0.495	0.495	0.495	0.454
30	SWING SERVICE	139.607	0.000	0.000	0.000	0.000	102.000	0.000	0.000	0.000	0.000	0.000	0.000	132.235
31	COMMODITY (Other)	62.030	55.035	49.203	40.607	44.185	42.945	49.757	49.757	49.757	49.757	49.757	49.757	50.619
32	DEMAND	5.378	6.082	5.767	7.949	6.494	6.495	6.495	5.564	5.564	5.484	6.818	6.383	6.226
33	OTHER	197.666	177.976	231.308	192.791	266.458	378.433	0.000	0.000	0.000	0.000	0.000	0.000	235.550
LESS END-USE CONTRACT:														
34	COMMODITY (Pipeline)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	COMMODITY (Other)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST OF PURCHASES	72.158	64.557	60.425	57.318	52.627	51.163	59.359	57.075	57.072	57.072	65.524	63.102	61.596
38	NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE	69.650	69.650	64.675	59.700	59.700	56.728	54.725	49.758	49.750	49.758	49.761	49.753	55.712
40	TOTAL COST OF THERM SALES	72.205	64.596	60.465	57.389	52.729	51.330	59.548	57.178	57.115	57.114	65.642	63.216	61.686
41	TRUE-UP	(7.003)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)	(2.338)
42	TOTAL COST OF GAS	70.202	62.258	58.127	55.051	50.391	50.992	57.210	54.840	54.777	54.776	63.304	60.879	59.348
43	REVENUE TAX FACTOR	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503	1.00503
44	FGA FACTOR ADJUSTED FOR TAXES	70.55505	62.57073	58.41922	55.32753	50.64418	51.24789	57.45796	55.11551	55.05251	55.05169	63.62045	61.18991	59.64593
45	FGA FACTOR	70.555	62.571	58.419	55.328	50.644	51.248	57.498	55.116	55.053	55.052	63.622	61.184	59.646

COMPANY:		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT											SCHEDULE E-2	
FLORIDA PUBLIC UTILITIES COMPANY		ACTUAL JANUARY 2010 THROUGH JULY 2010 ESTIMATED AUGUST 2010 THROUGH DECEMBER 2010												
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	TOTAL	
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION														
1	PURCHASED GAS COST	\$3,595,980	\$2,817,265	\$2,409,660	\$1,385,309	\$1,139,948	\$907,610	\$1,113,310	\$1,245,185	\$1,215,754	\$1,370,278	\$1,827,514	\$2,017,296	\$20,830,590
2	TRANSPORTATION COST	\$637,875	\$482,960	\$550,281	\$570,703	\$217,882	\$224,935	\$214,860	\$183,140	\$177,287	\$199,298	\$512,580	\$539,866	\$4,517,170
3	TOTAL	\$4,233,855	\$3,300,226	\$2,959,941	\$1,956,012	\$1,357,830	\$1,132,548	\$1,328,170	\$1,428,305	\$1,393,041	\$1,570,076	\$2,330,094	\$2,557,662	\$25,347,760
4	FUEL REVENUES (NET OF REVENUE TAX)	\$3,834,790	\$3,443,775	\$3,418,812	\$2,608,543	\$2,057,909	\$1,430,782	\$1,285,600	\$1,655,100	\$1,638,800	\$1,845,900	\$2,163,400	\$2,534,000	\$27,817,410
5	TRUE-UP (COLLECTED) OR REFUNDED	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$68,982	\$827,789
6	FUEL REVENUE APPLICABLE TO PRICING	\$3,703,773	\$3,512,757	\$3,487,794	\$2,677,525	\$2,126,891	\$1,489,764	\$1,354,582	\$1,724,082	\$1,707,782	\$1,914,882	\$2,232,382	\$2,702,982	\$28,645,199
7	TRUE-UP - OVER (UNDER) - THIS PERIOD	(\$530,082)	\$207,532	\$527,853	\$721,513	\$769,067	\$367,216	\$26,412	\$295,777	\$314,741	\$344,806	\$107,288	\$150,320	\$3,297,439
8	INTEREST PROVISION - THIS PERIOD	\$23	(\$16)	\$37	\$137	\$345	\$562	\$537	\$496	\$551	\$611	\$647	\$660	\$4,591
9	BEGINNING OF PERIOD TRUE-UP AND INTEREST	\$436,991	(\$162,050)	(\$23,517)	\$435,391	\$1,088,059	\$1,788,483	\$2,087,279	\$2,045,245	\$2,272,536	\$2,518,846	\$2,795,281	\$2,829,234	\$436,991
10	TRUE-UP COLLECTED OR (REFUNDED)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$68,982)	(\$827,789)
11	FLEX RATE REFUND (if applicable)													
12	TOTAL ESTIMATED/ACTUAL TRUE-UP	(\$162,050)	(\$23,517)	\$435,391	\$1,088,059	\$1,788,483	\$2,087,279	\$2,045,245	\$2,272,536	\$2,518,846	\$2,795,281	\$2,829,234	\$2,911,232	
INTEREST PROVISION														
13	BEGINNING TRUE-UP	\$436,991	(\$162,050)	(\$23,517)	\$435,391	\$1,088,059	\$1,788,483	\$2,087,279	\$2,045,245	\$2,272,536	\$2,518,846	\$2,795,281	\$2,829,234	\$18,111,778
14	ENDING TRUE-UP BEFORE INTEREST	(\$162,073)	(\$23,501)	\$435,354	\$1,087,922	\$1,788,138	\$2,086,717	\$2,044,708	\$2,272,040	\$2,518,295	\$2,794,670	\$2,828,587	\$2,910,572	\$20,581,428
15	TOTAL (12+13)	\$274,918	(\$185,551)	\$411,838	\$1,523,313	\$2,876,197	\$3,875,200	\$4,131,988	\$4,317,285	\$4,790,831	\$5,313,516	\$5,623,868	\$5,739,806	\$38,693,207
16	AVERAGE	\$137,459	(\$92,775)	\$205,919	\$761,656	\$1,438,098	\$1,937,600	\$2,065,993	\$2,158,643	\$2,395,416	\$2,656,758	\$2,811,934	\$2,869,903	\$19,346,603
17	INTEREST RATE - FIRST DAY OF MONTH	0.20%	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.28%	0.28%	0.28%	
18	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	
19	TOTAL	0.40%	0.41%	0.42%	0.44%	0.57%	0.69%	0.63%	0.56%	0.56%	0.56%	0.56%	0.56%	
20	AVERAGE	0.200%	0.205%	0.210%	0.220%	0.285%	0.345%	0.315%	0.280%	0.280%	0.280%	0.280%	0.280%	
21	MONTHLY AVERAGE	0.017%	0.017%	0.018%	0.018%	0.024%	0.029%	0.026%	0.023%	0.023%	0.023%	0.023%	0.023%	
22	INTEREST PROVISION	\$23	(\$16)	\$37	\$137	\$345	\$562	\$537	\$496	\$551	\$611	\$647	\$660	\$4,591

COMPANY:			PURCHASED GAS ADJUSTMENT TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE								SCHEDULE E-3
ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011											
MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	UNITS SYSTEM SUPPLY	UNITS END USE	UNITS TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
JANUARY	VARIOUS	SYS SUPPLY	N/A	4,135,502	0	4,135,502	\$4,727,292	\$5,969	\$503,807	INCLUDED IN COST	126.627
FEBRUARY	VARIOUS	SYS SUPPLY	N/A	4,189,371	0	4,189,371	\$3,519,072	\$6,046	\$453,690	INCLUDED IN COST	94.974
MARCH	VARIOUS	SYS SUPPLY	N/A	4,592,355	0	4,592,355	\$4,194,298	\$6,679	\$501,335	INCLUDED IN COST	102.392
APRIL	VARIOUS	SYS SUPPLY	N/A	3,632,031	0	3,632,031	\$3,478,760	\$4,055	\$431,602	INCLUDED IN COST	107.775
MAY	VARIOUS	SYS SUPPLY	N/A	3,060,189	0	3,060,189	\$3,451,893	\$5,727	\$107,367	INCLUDED IN COST	116.515
JUNE	VARIOUS	SYS SUPPLY	N/A	2,965,917	0	2,965,917	\$3,500,079	\$5,286	\$104,483	INCLUDED IN COST	121.710
JULY	VARIOUS	SYS SUPPLY	N/A	2,720,398	0	2,720,398	\$3,565,081	\$4,555	\$107,955	INCLUDED IN COST	135.286
AUGUST	VARIOUS	SYS SUPPLY	N/A	2,595,048	0	2,595,048	\$2,391,856	\$4,019	\$107,955	INCLUDED IN COST	96.485
SEPTEMBER	VARIOUS	SYS SUPPLY	N/A	2,605,408	0	2,605,408	\$2,551,215	\$3,944	\$104,460	INCLUDED IN COST	102.081
OCTOBER	VARIOUS	SYS SUPPLY	N/A	2,659,277	0	2,659,277	\$3,775,109	\$4,556	\$118,879	INCLUDED IN COST	146.602
NOVEMBER	VARIOUS	SYS SUPPLY	N/A	3,412,411	0	3,412,411	\$4,720,046	\$2,674	\$465,975	INCLUDED IN COST	157.054
DECEMBER	VARIOUS	SYS SUPPLY	N/A	4,054,698	0	4,054,698	\$4,533,152	\$4,520	\$482,979	INCLUDED IN COST	123.823
TOTAL				40,622,604	0	40,622,604	\$44,407,754	\$57,640	\$3,491,087		118.054

COMPANY FLORIDA PUBLIC UTILITIES COMPANY		PURCHASED GAS ADJUSTMENT CALCULATION OF TRUE-UP AMOUNT ESTIMATED FOR THE PROJECTED PERIOD JANUARY 2011 THROUGH DECEMBER 2011					SCHEDULE E-4
		PRIOR PERIOD: JANUARY 2009 THROUGH DECEMBER 2009			CURRENT PERIOD: JANUARY 2010 THROUGH DECEMBER 2010		
		(1) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) SEVEN MONTHS ACTUAL PLUS FIVE MONTHS PROJECTED	(5) (3)+(4) COMBINED TOTAL TRUE-UP	
1	TOTAL THERM SALES (\$)	\$23,852,870	\$23,187,337	(\$665,533)	\$28,645,199	\$27,979,666	
2	TRUE-UP PROVISION FOR THE PERIOD OVER/(UNDER) COLLECTION (\$)	\$2,512,185	\$2,321,613	390,573)	\$3,297,439	\$2,906,866	
3	INTEREST PROVISION FOR THE PERIOD (\$)	\$6,534	\$6,309	(\$225)	\$4,591	\$4,366	
4	END OF PERIOD TOTAL NET TRUE-UP (\$)	\$2,518	\$2,639	(\$121)	\$3,302,030	\$2,911,232	
TOTAL TRUE-UP DOLLARS - OVER/(UNDER) RECOVERY						\$2,911,232	
PROJECTED THERM SALES FOR JANUARY 2011 - DECEMBER 2011						40,551,893	
CENTS PER THERM NECESSARY TO REFUND OVERRECOVERY / (COLLECT UNDERRECOVERY)						7.179	

