

ST JOE NATURAL GAS

RECEIVED-FPSC
11 MAR 24 AM 8:17

Serving Florida's Panhandle Since 1963
P. O. Box 549 / Port St. Joe, FL 32457
301 Long Avenue / Port St. Joe, FL 32456
tel 850.229.8216 / fax 850.229.8392
www.stjoenaturalgas.com

COMMISSION
CLERK

11 MAR 24 AM 7:27
REGISTRATION CENTER

March 21, 2011

Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 110003-GU
Purchased Gas Cost Recovery

Dear Ms. Cole:

Enclosed for filing in the above referenced docket are an original and ten (10) copies of St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and all of the vendor invoices for the month of February 2011.

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,



Stuart L. Shoaf
President

Enclosures

COM _____
APA _____
ECR _____
GCL _____
RAD _____
SSC _____
ADM _____
OPC _____
CLK _____

DOCUMENT NUMBER-DATE

01949 MAR 24 =

FPSC-COMMISSION CLERK

COMPANY: ST JOE NATURAL GAS CO		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE				SCHEDULE A-1/R			
		OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR							
		ESTIMATED FOR THE PERIOD OF: JANUARY 2010 Through DECEMBER 2010							
		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:				PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$352.80	\$529.20	176	33.33	\$743.40	\$919.80	176	19.18
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$84,557.40	\$109,373.60	24,816	22.69	\$198,650.89	\$190,553.30	-8,098	-4.25
5	DEMAND	\$10,535.00	\$10,535.00	0	0.00	\$22,198.75	\$15,200.50	-6,998	-46.04
6	OTHER - AD Charge, Payroll Allocation	\$4,973.35	\$28,485.00	23,512	82.54	\$16,632.35	\$36,746.00	20,114	54.74
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND			0		\$0.00	\$0.00	0	
10	Second Prior Month Purchase Adj. (OPTIONAL)			0		0	0	0	
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$100,418.55	\$148,922.80	48,504	32.57	\$238,225.39	\$243,419.60	5,194	2.13
12	NET UNBILLED			0		0	0	0	0.00
13	COMPANY USE	\$50.97	\$0.00	-51	0.00	\$101.37	\$0.00	-101	0.00
14	TOTAL THERM SALES	\$117,470.11	\$148,922.80	31,453	21.12	\$251,981.97	\$243,419.60	-8,562	-3.52
THERMS PURCHASED									
15	COMMODITY (Pipeline)	140,000	210,000	70,000	33.33	295,000	365,000	70,000	19.18
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	150,152	214,480	64,328	29.99	374,892	373,820	-1,072	-0.29
19	DEMAND	140,000	140,000	0	0.00	295,000	202,000	-93,000	-46.04
20	OTHER	0	5,469	5,469	0.00	0	7,046	7,046	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (+15-21+23)	140,000	210,000	70,000	33.33	295,000	365,000	70,000	19.18
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	79	0	-79	0.00	171	0	-171	0.00
27	TOTAL THERM SALES (24-26 Est. Only)	181,631	210,000	28,369	13.51	427,427	365,000	-62,427	-17.10
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	0.00252	0.00252	\$0.00000	0.00	0.00252	0.00252	0	0.00
29	NO NOTICE SERVICE (2/16)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0	0.00
30	SWING SERVICE (3/17)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0	0.00
31	COMMODITY (Other) (4/18)	0.56315	0.50995	-\$0.05320	-10.43196	0.52989	0.50975	-0.02014	-3.95141
32	DEMAND (5/19)	0.07525	0.07525	\$0.00000	0.00	0.07525	0.07525	0.00000	0.00
33	OTHER (6/20)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
35	DEMAND (8/22)	0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
36		0.00000	0.00000	\$0.00000	0.00	0.00000	0.00000	0.00000	0.00
37	TOTAL COST OF PURCHASES (11/24)	0.71728	0.70916	-\$0.00812	-1.14	0.55735	0.66690	0.10956	16.43
38	NET UNBILLED (12/25)			\$0.00000	0.00			0.00000	0.00
39	COMPANY USE (13/26)	0.64675	0.00000	-\$0.64675	#DIV/0!	0.59313	0.00000	-0.59313	0.00
40	TOTAL COST OF THERM SALES (11/27)	0.55287	0.70916	\$0.15629	22.04	0.55735	0.66690	0.10956	16.43
41	TRUE-UP (E-2)	-0.06241	-0.06241	\$0.00000	\$0.00000	-0.06241	-0.06241	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	0.49046	0.64675	\$0.15629	24.16	0.49494	0.60449	0.10956	18.12
43	REVENUE TAX FACTOR	1.00503	1.00503	\$0.00000	0	1.00503	1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42*43)	0.49293	0.65000	\$0.15707	24.16	0.49743	0.60753	0.11011	18.12
45	PGA FACTOR ROUNDED TO NEAREST .001	0.493	0.65	\$0.157	24.15	0.497	0.608	\$0.111	18.26

DOCUMENT NUMBER - DATE

01949 MAR 24 =

FPSC-COMMISSION CLERK

COMPANY: ST JOE NATURAL GAS COMPANY		PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL		
FOR THE PERIOD OF: JANUARY 2010		THROUGH: DECEMBER 2010		
CURRENT MONTH:		FEBRUARY		
		-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM	
1 Commodity Pipeline - Scheduled FTS-1				
2 Commodity Pipeline - Scheduled FTS-2	140,000	\$352.80		0.00252
3 No Notice Commodity Adjustment				
4 Commodity Pipeline - Scheduled PTS				
5 Commodity Adjustments				
6 Commodity Adjustments				
7				
8 TOTAL COMMODITY (Pipeline)	140,000	\$352.80		0.00252
SWING SERVICE				
9 Swing Service - Scheduled				
10 Alert Day Volumes - FGT				
11 Operational Flow Order Volumes - FGT				
12 Less Alert Day Volumes Direct Billed to Others				
13 Other				
14 Other				
15				
16 TOTAL SWING SERVICE	0	\$0.00		0.00000
COMMODITY OTHER				
17 Commodity Other - Scheduled FTS	214,480	\$108,785.60		0.50721
18 Imbalance Bookout - Other Shippers				
19 Imbalance Cashout - FGT	-69,040	-\$27,215.57		0.39420
20 Imbalance Bookout - Other Shippers				
21 Imbalance Cashout - Transporting Customers	4,712	\$1,671.71		0.35478
22 Imbalance Bookout - Transporting Customers				#DIV/0!
23 Imbalance Cashout - Revised 1/11 FGT		\$1,315.66		
24 TOTAL COMMODITY OTHER	150,152	\$84,557.40		0.56315
DEMAND				
25 Demand (Pipeline) Entitlement - FTS-1				
26 Less Relinquished - FTS-1				
27 Demand (Pipeline) Entitlement - FTS-2	140,000	\$10,535.00		0.07525
28 Less Relinquished - FTS-2				
29 Other				
30 Other				
31 Other				
32 TOTAL DEMAND	140,000	\$10,535.00		0.07525
OTHER				
33 Refund by shipper - FGT				
34 FGT Overage Alert Day Charge				
35 FGT Overage Alert Day Charge				
36 OFO Charge				
37 OFO Charge - GCI				
38 Payroll allocation		\$4,973.35		#DIV/0!
39 Other				
40 TOTAL OTHER	0	\$4,973.35		#DIV/0!

FOR THE PERIOD OF: JANUARY 2010 Through DECEMBER 2010

	CURRENT MONTH:		FEBRUARY		PERIOD TO DATE				
	ACTUAL	ORIGINAL	DIFFERENCE		ACTUAL	ORIGINAL	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1	\$84,557	\$109,374	24,816	0.23	\$198,651	\$190,553	-8,098	-0.04	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$15,861	\$39,549	23,688	0.60	\$39,575	\$52,866	13,292	0.25	
3 TOTAL	\$100,419	\$148,923	48,504	0.33	\$238,225	\$243,420	5,194	0.02	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$117,470	\$148,923	31,453	0.21	\$251,982	\$243,420	-8,562	-0.04	
5 TRUE-UP(COLLECTED) OR REFUNDED	\$6,806	\$6,806	0	0.00	\$13,612	\$13,612	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$124,276	\$155,729	31,453	0.20	\$265,594	\$257,032	-8,562	-0.03	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$23,858	\$6,806	-17,052	-2.51	\$27,369	\$13,612	-13,757	-1.01	
8 INTEREST PROVISION-THIS PERIOD (21)	-\$10	-\$12	-2	0.20	-\$21	-\$25	-3	0.14	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	-\$56,225	-\$59,372	-3,147	0.05	-\$52,919	-\$59,360	-6,441	0.11	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	-\$6,806	-\$6,806	0	0.00	-\$13,612	-\$13,612	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	#DIV/0!	\$0	\$0	0	#DIV/0!	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	-\$39,184	-\$59,385	-20,201	0.34	-\$39,184	-\$59,385	-20,201	0.34	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	-56,225	-59,372	-3,147	0.05	* If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	-39,174	-59,372	-20,199	0.34					
14 TOTAL (12+13)	-95,399	-118,745	-23,346	0.20					
15 AVERAGE (50% OF 14)	-47,700	-59,372	-11,673	0.20					
16 INTEREST RATE - FIRST DAY OF MONTH	0.25	0.25	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	0.25	0.25	0.00	0.00					
18 TOTAL (16+17)	0.50	0.50	0.00	0.00					
19 AVERAGE (50% OF 18)	0.25	0.25	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.02	0.02	0.00	0.00					
21 INTEREST PROVISION (15x20)	-10	-12	-2	0.20					

COMPANY: ST. JOE NATURAL GAS COMPANY			TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE					SCHEDULE A-3				
ACTUAL FOR THE PERIOD OF: PRESENT MONTH:			FEBRUARY		JANUARY 2011		Through		DECEMBER 2011			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-	
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	COMMODITY COST			DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM	
						TOTAL PURCHASED	THIRD PARTY	PIPELINE				
1	FEB	FGT	SJNG	FT	0	0		\$98.00	\$10,535.00	\$254.80		
2	"	PRIOR	SJNG	FT	214,480	214,480	\$108,785.60				50.72	
3	"	INFINITE ENERGY	SJNG	CO	4,712	4,712	\$1,671.71				35.48	
4	"	SJNG	FGT	CO	-69,040	-69,040	-\$27,215.57				39.42	
5	JAN REVISED	SJNG	FGT	CO		0	\$1,315.66					
6						0						
7						0						
8						0						
9												
10												
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28												
29												
30												
TOTAL					150,152	0	150,152	\$84,557.40	\$98	\$10,535	\$255	63.57

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2011 Through DECEMBER 2011

MONTH: FEBRUARY

(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE \$/MMBtu	(H) CITYGATE PRICE (GxE)/F
1. PRIOR	CS#11	516	500	14,448	14,000	5.08	5.24
2. PRIOR	CITY GATE	250	250	7,000	7,000	5.07	5.07
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.	TOTAL	766	750	21,448	21,000		
20.				WEIGHTED AVERAGE		5.07	5.15

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES



FLORIDA GAS TRANSMISSION COMPANY, LLC

A Southern Union/El Paso Energy Affiliate

Invoice

Billable Party: 008803884
 ST. JOE NATURAL GAS COMPANY
 STUART SHOAF
 POST OFFICE BOX 549
 PORT ST JOE FL 324560549

Remit to Party: 006924518
 FLORIDA GAS TRANSMISSION COMPANY, LLC
Remit Addr: P.O. BOX 203142
 Houston TX 77216-3142
Payee: 006924518

Stmt D/T: 03/09/2011 12:00 AM
Payee's Bank Account Number:
Payee's Bank ABA Number:
Payee's Bank:
Payee's Name: FLORIDA GAS TRANSMISSION COI
Contact Name:
Contact Phone:

Svc Req Name: ST. JOE NATURAL GAS COMPANY
Svc Req: 008803884
Svc Req K: 3635
Svc CD: FTS-2

Invoice Date: March 10, 2011
Sup Doc Ind: IMBL
Charge Indicator: BILL ON DELIVERY
Prev Inv ID:

Invoice Total Amount:	\$352.80
Invoice Identifier:	000326800
Account Number:	52002361
Net Due Date:	03/18/2011

Begin Transaction Date: February 01, 2011 **End Transaction Date:** February 28, 2011
 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date
01	241390	71298		DESTIN PIPELINE/FG1	68141	56657		ST. JOE OVERSTREE'			COT	0.0070	0.0182	0.0000	0.0252	14,000	352.80	01 - 28	
	Transportation Commodity																		

Invoice Sub-Total Amount 14,000 352.80
Invoice Total Amount: 14,000 352.80

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.



FLORIDA GAS TRANSMISSION COMPANY, LLC

A Southern Union/El Paso Energy Affiliate

Invoice

Billable Party:	008803884 ST. JOE NATURAL GAS COMPANY STUART SHOAF POST OFFICE BOX 549 PORT ST JOE FL 324560549	Remit to Party:	006924518 FLORIDA GAS TRANSMISSION COMPANY, LLC P.O. BOX 203142 Houston TX 77216-3142	Stmt D/T:	02/28/2011 12:00 AM
Payee:	006924518	Payee's Bank Account Number:		Payee's Bank ABA Number:	
Invoice Date:	March 01, 2011	Payee's Bank:		Payee's Name:	FLORIDA GAS TRANSMISSION COI
Sup Doc Ind:	IMBL	Contact Name:		Contact Phone:	
Charge Indicator:	BILL ON DELIVERY	Invoice Total Amount:	\$10,535.00		
Prev Inv ID:		Invoice Identifier:	000326799		
		Account Number:	52002361		
		Net Due Date:	03/11/2011		

Begin Transaction Date: February 01, 2011 **End Transaction Date:** February 28, 2011 Please reference your invoice identifier and your account number in your wire transfer.

TT	Rec Loc	Rec Loc Prop	Rec Zn	Location Name	Del Loc	Del Loc Prop	Del Zn	Location Name	Repl Rel Cd	Acct Adj Mthd	Chrg Type	Base	Unit Sur	Price Disc	Net	Qty	Amt Due	Beg Tran Date	End Tran Date	
01												RD1	0.7525	0.0000	0.0000	0.7525	14,000	10,535.00	01 - 28	
				Reservation/Demand D1																
																	Invoice Sub-Total Amount	14,000	10,535.00	
																	Invoice Total Amount:	14,000	10,535.00	

Late Payment Charges are assessed on past due balances after the invoice date. Shippers may voluntarily choose to contribute to GRI. All contribution payments must be clearly and specifically marked as 'GRI Contributions', and the GRI Project(s) or Project Area(s) to be funded must be indicated on the payment detail, which should be faxed to your Gas Logistics Representative.

Gas Sales Invoice



BP Energy Company
Tax ID 36-3421804

Invoice Number 9060416
Invoice Date 03/14/2011
Contract # 9000114
Delivery Month Feb 2011
Due Date 03/24/2011

To:
Stuart Shoaf
ST JOE NATURAL GAS
P O BOX 549
PORT ST JOE, FL, 32457

Remit:
US \$ WIRE

Fax # (850) 229-8392

Natural Gas delivered during Feb 2011

Calculations are based on actual quantities

Meter Station	BP Energy ID	MMBTU	Unit Price	Amount Due
Florida Gas Transmission Company				
DESTIN PIPELINE/FGT (0071298)				
Base Commodity 02/01-02/28	5301584 / 9232375	14,448	5.0750	73,323.60
Total For DESTIN PIPELINE/FGT (0071298)		14,448		73,323.60
St Joe Natural Gas (0056657)				
Base Commodity 02/01-02/28	5715470 / 9234657	7,000	5.0660	35,462.00
Total For St Joe Natural Gas (0056657)		7,000		35,462.00
Total Amount Due		21,448		108,785.60

If remitting an amount different than the total amount billed, please note changes on this invoice and fax to the number shown below, including appropriate documentation.
*** Please include BP's invoice number on all remittances. ***

Indexes used in pricing calculations:

02/01-02/28: NYMEX Final Settlement 4.316000

If you have any questions, please contact :
or send a facsimile to : (251) 375-2233
Or Email: AnnMarie.Horstman@bp.com
0

Ann Marie Horstman at (251) 445-1230

For BP use only: 080522 00

CASHOUT

ST JOE NATURAL GAS COMPANY, INC.

INVOICE 40644

TO: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DATE: 10-Apr-11
DELINQUENT: 20-Apr-11

REMITT: Infinite Energy
7001 SW 24th Street
Gainesville, FL 32607

Office: 352-331-1654
Fax: 352-331-7588

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASHOUT	Feb-11	\$3.9420	90.00%	\$3.5478	471.20	\$1,671.71

TOTAL DECATHERM / INVOICE

\$1,671.71

CASHOUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 40587

TO: FGT

DATE: 10-Apr-11
DELINQUENT: 20-Apr-11

REMITT: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASHOUT	Feb-11	\$3.9420	100.00%	\$3.9420	6,904	\$27,215.57

TOTAL DECATHERM / INVOICE

\$27,215.57

REVISED

CASHOUT
ST JOE NATURAL GAS COMPANY, INC.

INVOICE 40556

DATE: 10-Mar-11
DELINQUENT: 20-Mar-11

TO: FGT

REMITT: ST JOE NATURAL GAS COMPANY, INC.
POST OFFICE BOX 549
PORT ST JOE, FL 32457

Office: 850-229-8216
Fax: 850-229-8392

REVISED

DESCRIPTION	PROD MTH/DAYS	BASE RATE	LEVEL	NET	MMBTU	AMOUNT
CASHOUT	Jan-11	\$4.4720	90.00%	\$4.0248	(2,942)	(\$11,840.96)

TOTAL DECATHERM / INVOICE

(\$11,840.96)

Filed 1/11 P&A — 13156.62
Corrected 2/11 P&A + 1315.66

