Exhibit B REDACTED

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transportation agreements. These activities resulted in a net hedge cost for 2010 of \$281.9 million.

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Q. Did PEF execute its hedging activities consistent with its approved Risk Management Plan?

Yes. The hedging activities executed by PEF were consistent with those outlined in its Α. 6 2010 Risk Management Plan ("Plan"). In the Plan filed in August 2009, the hedging 7 for forecasted 2010 target ranges established for calendar year 2010 were to 8 calendar year natural gas and heavy oil burns, and at least of forecasted 2010 9 calendar year burns for light oil. In addition, PEF outlined that it expected to begin 10 executing oil product financial hedges to hedge a portion of the oil related fuel 11 surcharge embedded in PEF's coal railroad and barge agreements in 2010. This 12 activity was approved by Commission Order No. PSC-09-0349-CO-E1. PEF did not 13 establish formal hedging target ranges for these activities for calendar year 2010 for 14 two reasons. First, 2010 was the first year PEF began hedging a portion of the 15 estimated 2010 fuel related coal transportation surcharges and PEF wanted to 16 17 implement associated reporting processes before setting formal target hedging ranges in its Risk Management Plan. Secondly, at the time of filing its Plan, PEF had yet to 18 19 finalize the negotiation of all the terms and conditions of the CSX railroad agreement for periods after 2009 and wanted to wait until the new agreement was executed 20 before setting formal target hedging percentage ranges in the Plan to ensure the 21 hedging activities were consistent with the surcharge exposure in this agreement. By 22 mid-2010, PEF had implemented the hedging activities for established fuel surcharge 23 exposures in the coal and river barge transportation agreements and has set formal 24

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targets in its 2011 Risk Management Plan.

With that background, PEF's estimated hedging percentages for 2010 based on forecasted calendar year burns as of December 2009 for natural gas, heavy oil and light oil fuel oil burns were approximately and respectively. All of these percentages were within the targets established as part of the Plan. As outlined in the Plan, actual hedge percentages can come in higher or lower than targets as a result of actual versus forecasted fuel burns. For calendar year 2010, PEF's actual hedge percentages based on actual burns for natural gas, heavy oil and light oil were approximately and , respectively. The actual hedge percentages for natural gas and light oil were within the targets of the Risk Management Plan. The primary driver of the lower actual heavy oil hedge percentage versus the targeted hedge percentage range was due primarily to significantly higher heavy oil burns to support PEF's energy requirements for the months of January 2010, June 2010 and December 2010. In aggregate, the higher heavy oil burns were due primarily to higher energy loads as a result of colder than normal weather in January and December 2010 and warmer than normal weather in June 2010. For illustrative purposes, in its November 2009 Fuel and Operation Forecast for 2010, January 2010, June 2010 and December 2010 had forecasted heavy oil burns of 19,847 barrels, 123,897 barrels and 15,626 barrels. Actual heavy oil burns for January 2010, June 2010 and December 2010 were 349,900 barrels, 246,400 barrels and 133,500 barrels. PEF estimated hedge percentages for the fuel surcharges embedded in PEF's coal railroad and river barge agreements in 2010 were and respectively.

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Q. What were the results of PEF economic purchase and sales activities for 2010?

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A. With respect to economic purchases and sales, during 2010 PEF's economic energy wholesale purchases and power sales resulted in savings of approximately \$24.5 million and \$1.1 million, respectively.

Docket No. 110001-El
Witness: McCallister
Exhibit No. ____ (JM-1T)
2002 – 2010 Hedging Savings/(Costs)
Page 1 of 16

Progress Energy Florida Hedging Savings/(Cost) from 2002 through 2010

| | Savi | ngs/(Cost) on He | edges |
|-------------|--|------------------|-----------------|
| <u>Year</u> | Financial | Physical | Total Hedged |
| 2002 | ANGEL BUTTER | | (\$3,632,013) |
| 2003 | | | \$18,542,952 |
| 2004 | THE REAL PROPERTY. | | \$50,309,712 |
| 2005 | | | \$192,059,066 |
| 2006 | | | \$118,999,150 |
| 2007 | THE RESERVE OF THE PARTY OF THE | | (\$15,074,486) |
| 2008 | THE RESIDENCE OF THE PARTY OF T | | \$239,767,495 |
| 2009 | | | (\$583,592,512) |
| 2010 | MISHIRIS POR | | (\$281,930,172) |
| Total | (\$613,847,768) | \$349,296,960 | (\$264,550,808) |

Note: Includes natural gas, No. 6 oil, No. 2 oil, river barge fuel surcharge, and rail fuel surcharge

| atural Gas | TANKS IN | ALC: TEST | | | | | ALC: THE | | | |
|------------|-----------------|---------------|-----------------|------------|----------------|--------------|--|-----------------|-------------------------------|-----------------------------|
| | Savings/(Co | st) on Hedges | | Hedg | ed Volumes (MN | (Btu's) | ALL DEST | | | |
| Year | Financial | Physical | Total | Financial | Physical | Total Hedged | Actual Burn (Generation & Tolling) | Hedged Burns | % Hedged with Financial | % Hedge with Physical |
| Jan-10 | | | | | | | 13,262,300 | | | |
| Feb-10 | | | | | | | 13,437,100 | | | |
| Mar-10 | | | | | | | 13,795,500 | | | |
| Apr-10 | | | | | | | 13,825,900 | | | |
| May-10 | | | | | | | 20,510,600 | | | |
| Jun-10 | | | | | | | 20,835,100 | | | |
| Jul-10 | | | | | | | 21,262,100 | | | |
| Aug-10 | | | | | | | 20,661,100 | | | |
| Sep-10 | | | | | | | 20,529,300 | | | |
| Oct-10 | | | | | | | 14,876,600 | | | |
| Nov-10 | | | | | | | 12,108,200 | | | |
| Dec-10 | | | | | | | 16,306,400 | | | |
| YTD | (\$282,079,398) | (\$3,784,155) | (\$285,863,553) | 99,615,000 | 12,783,584 | 112,398,584 | 201,413,200 | 56% | 89% | 11% |

| No. 8 OII | TO SHARE THE | | | | | TOO THE REAL PROPERTY. | | | | MATERIAL PROPERTY. |
|-----------|--------------|----------------|-------------|-----------|-----------------|------------------------|-----------------------------|-------------------|-------------------------------|-----------------------------|
| | Savings/(Co | ost) on Hedges | | Hed | ged Volumes (Ba | 0.00 | | | | |
| Year | Floansial | Physical | Total | Financial | Phrakal | Total Hedged | Actual Burn (Generation) | Hedged Burns | % Hedged with Financial | % Hedge with Physical |
| Jan-10 | | | 0.2771.0 | | | Control Manager | 349,900 | The second second | | |
| Feb-10 | | | | | | | 60,500 | | | |
| Mar-10 | | | | | | | 30,700 | | | |
| Apr-10 | | | | | | | 0 | | | |
| May-10 | | | | | | | 74,200 | | | |
| Jun-10 | | | | | | | 246,400 | | | |
| Jul-10 | | | | | | | 131,100 | | | |
| Aug-10 | | | | | | | 170,700 | | | |
| Sep-10 | | | | | | | 71,100 | | | |
| Oct-10 | | | | | | | 20,100 | | | |
| Nov-10 | | | | | | | 1,000 | | | |
| Dec-10 | | | | | | | 133,500 | | | |
| YTD | \$3,400,207 | \$0 | \$3,400,207 | 340,000 | 0 | 340,000 | 1,289,200 | 26% | 100% | 0% |

| 10.2011 | Saulmas II C | ost) on Hedges | | Hod | ged Volumes (B. | | ter es | | | |
|---------|--------------|----------------|-------------|--------------|-----------------|--------------|-----------------------------|-----------------|------------------------------|------------------------------|
| Year | Financial | Physical . | Total | Financial | Physical | Total Hedged | Actual Burn (Generation) | Hedged Burns | % Hedged with Einandal | % Hedged with Physical |
| Jan-10 | | | ET STEEL OF | T ALCOHOLOGY | | | 442,700 | | | |
| Feb-10 | | | | | | | 23,100 | | | |
| Mar-10 | | | | | | | 8,300 | | | |
| Apr-10 | | | | | | | 9,300 | | | |
| May-10 | | | | | | | 38,500 | | | |
| Jun-10 | | | | | | | 51,100 | | | |
| Jul-10 | | | | | | | 38,000 | | | |
| Aug-10 | | | | | | | 25,500 | | | |
| Sep-10 | | | | | | | 17,900 | | | |
| Oct-10 | | | | | | | 21,100 | | | |
| Nov-10 | | | | | | | 9,800 | | | |
| Dec-10 | | | | | | | 237,600 | | | |
| YTD | \$783,615 | \$0 | \$783,615 | 190,000 | 0 | 190,000 | 922,900 | 21% | 100% | 0% |

| Natural Gas S | Storage | | | | | | | | | |
|---------------|------------|----------------|------------|-----------|-----------------|--------------|-----------------------|----------------------|--|-----------------------------|
| | Savings/(C | ost) on Hedges | | Hedg | ged Volumes (MI | /Btu's) | | | Correction of the Control of the Con | VEHICLE OF |
| Year | Financial | Physical | Total | Financia) | Physical | Total Hedged | Storage Injections | Hedged Injections | % Hedged With Einancial | % Hedge with Physical |
| Jun-10 YTD | (\$13,125) | \$0 | (\$13,125) | 150,000 | | 150,000 | 250,000 250,000 | 60% | 100% | 0% |

| | Savings/(Co | ost) on Hedges | | Hedg | | | accesses to | #1 Y (- 1 To 4 | | |
|------------------|-------------|----------------|-------------|-----------|----------|--------------|-----------------------|--------------------|-------------------------------|-----------------------------|
| Year | Financial | Physical | Total | Financial | Physical | Total Hedged | Estimated Exposure | Hedged Exposure | % Hedged with Financial | % Hedge with Physical |
| Jar⊩10 Feb-10 | | | | | | | 483,933 478,018 | 100 | | |
| Mar-10 | | | | | | | 474,736 | | | |
| Apr-10 | | | | | | | 549,008 | | | |
| May-10 | | | | | | | 547,162 | | | |
| Jun-10 | | | | | | | 589,528 | ans. | | |
| Jul-10 | | | | | | | 607,896 | | | |
| Aug-10 | | | | | | | 602,637 | 100 | | |
| Sep-10 | | | | | | | 597,092 | | | |
| Oct-10 | | | | | | | 206,442 | | | |
| Nov-10 Dec-10 | | | | | | | 455,723 452,546 | 25 . T | | |
| YTD | (\$100,694) | \$0 | (\$100,694) | 1,932,000 | 0 | 1,932,000 | 6,044,621 | 32% | 100% | 0% |

| aung On - i | Rail - Fuel Surchai Savings/(Co | st) on Hedges | | Hed | ged Volumes (Ga | allons) | | | | |
|------------------|------------------------------------|---------------|-------------|-----------|-----------------|--------------|-----------------------|--------------------|-------------------------------|------------------------------|
| Year | Figancial | Physical | Total | Financial | Physical | Total Hedged | Estimated Exposure | Hedged Exposure | % Hedged with Financial | % Hedged with Physical |
| Jul-10 | | | | | | | 277,744 | | | |
| Aug-10 | | | | | | | 277,744 | | | |
| Sep-10 Oct-10 | | | | | | | 277,744 277,362 | RI H | | |
| Nov-10 | | | | | | | 276,950 | 100 | | |
| Dec-10 | | | | | | | 276,950 | 13 1 2 | | |
| YTD | (\$136,622) | \$0 | (\$136,622) | 882,000 | 0 | 882,000 | 1,664,494 | 53% | 100% | 0% |

Docket No. 110001-EI Witness: McCallister Exhibit No. ____ (JM-1T) Hedging Summary by Commodity for 2010 Page 2 of 16



Hedging Details for "Natural Gas" (Aug – Dec 2010)

| EDACTI | 又 | ı |
|---------------|---|---|
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| Finance FINAL PROPERTY OF STORY | Physical/ Financial | Instrument | Put/Call | Month | Z Key | Counterparty | Market | Location | Volume | Fixed Price (S/MMBtu) | IFERC Settlement (S/MMBtu) | Savings/Cost on Hedge | Actual/Projected Burn | s % Hedged | |
|--|------------------------|--|----------|---|---------|---|---|----------|--------|-----------------------|-------------------------------|--------------------------|-----------------------|------------|----------|
| Ferroral 1802 PANGELO, CFTON 81/0201 27/2204 34/96 16/962 16/ | Financial | FIXED FINANCIAL OPTION | | 8/1/2010 | 2660620 | BOM# | NYMEX | NG | | | \$4,7740 | | | | |
| Financial Fina | Financial | FIXED FINANCIAL OPTION | | 8/1/2010 | 2920504 | JPMC# | NYMEX | NG | | | \$4.7740 | | | T | |
| Financia | Financial | FIXED FINANCIAL OPTION | | 8/1/2010 | 3073204 | JPMC# | NYMEX | NG | | | \$4.6870 | | | | |
| Frence | Financial | FIXED FINANCIAL OPTION | | 8/1/2010 | 3074004 | BAR# | NYMEX | NG | | | \$4.6870 | | | | |
| France | Financial | FIXED SWAP | | 8/1/2010 | 1758779 | MSCG | IFERC | FGTZ3 | | | \$4.8700 | | | | |
| Financial FinCo SWAP 817071 198595 CSSL NYMEK NG \$4,7740 | Financial | FIXED SWAP | | 8/1/2010 | 1831600 | MLC | NYMEX | NG | | | \$4.7740 | | | | |
| Francisco | Financial | FIXED SWAP | | 8/1/2010 | 1840109 | MLC | NYMEX | NG | | | \$4.7740 | | | 1 | |
| Francial FREE SWAP | Financial | FIXED SWAP | | 8/1/2010 | 1898575 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financia | Financial | FIXED SWAP | | 8/1/2010 | | | NYMEX | NG | | | \$4.7740 | | | | |
| Financial HEED SWARP | Financial | FIXED SWAP | | 8/1/2010 | 1957418 | BOM# | NYMEX | NG | | | \$4.7740 | | | | _ |
| Francial FIED SWAP | Financial | FIXED SWAP | | 8/1/2010 | | | NYMEX | | | | | | | | |
| Francial FIRED SWAP | Financial | FIXED SWAP | | 8/1/2010 | | FEMT | NYMEX | NG . | | | \$4.7740 | | | | |
| Financial FIXES SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2045569 | | NYMEX | | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2074061 | DEU# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2087518 | DEU# | NYMEX | NG | | | \$4.7740 | | | | |
| Firancial FIXED SWAP | Financial | DE MINISTER DAG PROPERTY CONTROL | | 8/1/2010 | 2097059 | MLC | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIKED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2111655 | BNP# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIKED SWAP 61/2010 215916 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 215916 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 215917 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 215917 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 215917 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 SPIPE NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225928 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225933 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225933 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225935 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225935 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225955 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 CSEL NYMEX NG 54.7740 Financial FIKED SWAP 61/2010 225950 C | Financial | to discontinuo Augustinuoso | | | | | | - | | | | | | | |
| Financial FIRED SWAP | Financial | A Proposition of the Contract | | 8/1/2010 | 2127667 | | | NG | | | \$4.7740 | | | | |
| Financial FIRED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2141485 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP 81/2010 2185003 81/790 XMMEX NG 54.7740 XMMEX NG 54.7740 XMMEX XM | Financial | FIXED SWAP | | 8/1/2010 | 2152919 | CSEL | NYMEX | | | | \$4.7740 | | | | |
| Financial FIKED SWAP 81/2010 2194773 CSEL NYMEX NG 54.7740 | Financial | FIXED SWAP | | 8/1/2010 | 2164161 | MSCG | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP 81/2010 2009390 CSEL NYMEX NG 54/7740 | Financial | FIXED SWAP | | 8/1/2010 | 2182033 | 100.00 | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP 81/2010 224/2009 BOA# NYMEX NG \$4,7740 | Financial | FIXED SWAP | | 8/1/2010 | 2194773 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2209390 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FINED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2242009 | BOA# | NYMEX | NG | | | \$4.7740 | | | | Ì |
| Financial FIKED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2252192 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIKED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2252928 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2270825 | DEU# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2295732 | BOM# | NYMEX | NG | | | \$4.7740 | | | 1 | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2299333 | CSEL | NYMEX | NG | | | \$4,7740 | | | | 1 |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2304835 | BOM# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2322880 | BOM# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2338204 | DEU# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2343086 | MSCG | IFERC | HHUB | | · | \$4,7800 | | | | 1 |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2345564 | CSEL | NYMEX | NG | | Ì | \$4,7740 | | | | 1 |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2355497 | BAR# | NYMEX | NG | | j | \$4.7740 | | | | 1 |
| Financial FIXED SWAP | Financial | FIXED SWAP | | 8/1/2010 | 2360886 | BAR# | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP 8/1/2010 2432492 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2457806 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2458921 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2459670 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2484150 MSCG IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 263096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | 2366217 | CSEL | NYMEX | NG | | | \$4.7740 | | | | |
| Financial FIXED SWAP 8/1/2010 2432492 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2457806 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2458921 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2459670 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2484150 MSCG IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 263096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | 2369659 | MLC | NYMEX | NG | | | \$4,7740 | | | | I |
| Financial FIXED SWAP 8/1/2010 2432492 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2450403 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2457806 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2458921 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2459670 BAR# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2484150 MSCG IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 259347 MLC IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 263096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | 2373670 | BOM# | NYMEX | NG | | | \$4.7740 | | | | ed |
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| Financial FIXED SWAP 8/1/2010 2457806 BAR# IFERC HHUB \$4.7800 | Financial | | | 8/1/2010 | | | | HHUB | | | \$4.7800 | | | | 0. |
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| Financial FIXED SWAP 8/1/2010 2484160 MSCG IFERC HHUB Financial FIXED SWAP 8/1/2010 2509347 MLC IFERC HHUB Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB Financial FIXED SWAP 8/1/2010 2618143 JPMC# IFERC HHUB Financial FIXED SWAP 8/1/2010 2627716 CSEL IFERC HHUB Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB FINANCIAL FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB S4.7800 | Financial | | | | | | | | | | \$4.7800 | | | | |
| Financial FIXED SWAP 8/1/2010 2484160 MSCG IFERC HHUB Financial FIXED SWAP 8/1/2010 2509347 MLC IFERC HHUB Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB Financial FIXED SWAP 8/1/2010 2618143 JPMC# IFERC HHUB Financial FIXED SWAP 8/1/2010 2627716 CSEL IFERC HHUB Financial FIXED SWAP 8/1/2010 2635096 JPMC# IFERC HHUB Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB FINANCIAL FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB S4.7800 | | | | | | | | | | | | | | | → |
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| Financial FIXED SWAP 8/1/2010 2494150 IMSCS FIERC HHUB \$4,7800 | Financial | 11 000 000 001 000 000 000 000 000 000 | | 100000000000000000000000000000000000000 | | 0.500 70.000 | | | | | \$4.7800 | | | | P: " |
| Financial FIXED SWAP 8/1/2010 2580167 MACQ# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | | 190011000000000000000000000000000000000 | | HHUB | | | \$4.7800 | | | | 1 m |
| Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | | De 27 0 00 | 100000000000000000000000000000000000000 | HHUB | | | \$4.7800 | | | | e |
| Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | | | | | HHUB | | | \$4.7800 | | | | 30 |
| Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | | JPMC# | IFERC | HHUB | | | \$4.7800 | | | | 목 요 : |
| Financial FIXED SWAP 8/1/2010 2650522 BPCNA# IFERC HHUB \$4.7800 | Financial | FIXED SWAP | | 8/1/2010 | 2627716 | CSEL | IFERC | HHUB | | | \$4.7800 | | | | 16 5 |
| | Financial | FIXED SWAP | | 8/1/2010 | 2635096 | JPMC# | IFERC | HHUB | | | \$4.7800 | | * | | 0, _ \ |
| Financial FIXED SWAP 8/1/2010 2653177 BOM# IFERC HHUB \$4.7800 | Financial | | | 8/1/2010 | 2650522 | BPCNA# | IFERC | HHUB | | | \$4.7800 | | | | |
| | Financial | FIXED SWAP | | 8/1/2010 | 2653177 | вом# | IFERC | HHUB | | | \$4.7800 | | | | i |

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Docket No. 110001-EI
Witness: McCallister
Exhibit No. ____ (JM-1T)
Hedging Details (Aug - Dec 2010)
Page 4 of 16

| Physical/ Financial | Instrument | Put/Call | Month | Z Key | Counterparty | Market | Location | Volume Fixed Price (S/MMBtu) | IFERC Settlement (S/MMBtu) | Savings/Cost on Hedge | Actual/Projected Burns | % Hedged |
|------------------------|------------|----------|----------|---------|--------------|--------|----------|--|-------------------------------|--------------------------|------------------------|----------|
| Financia! | FIXED SWAP | | 8/1/2010 | 2655354 | MSCG | NYMEX | NG | | \$4.7740 | IN THE REAL PROPERTY. | | |
| Financial | FIXED SWAP | 1 | 8/1/2010 | 2870246 | JPMC# | IFERC | HHUB | | \$4,7800 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2883920 | MSCG | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2916083 | BAR# | NYMEX | NG | | \$4,7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2920511 | BAR# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2948207 | BAR# | NYMEX | NG | | \$4,7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2964115 | CEH# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2965962 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2969009 | BAR# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2973438 | BAR# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2980379 | CEH# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2987704 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 2991451 | JPMC# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3004416 | CEH# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3009198 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3049842 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3050905 | JPMC# | NYMEX | NG | | \$4.7740 | | | |
| Financia! | FIXED SWAP | | 8/1/2010 | 3051588 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3053066 | DEU# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3054552 | JPMC# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3055810 | CEH# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3055924 | JPMC# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3056331 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3057914 | DEU# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3059001 | SG# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3059148 | CSEL | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3059457 | DEU# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3060985 | MSCG | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3062054 | BOM# | NYMEX | NG | | \$4,7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3066495 | BAR# | NYMEX | NG | | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3066392 | DEU# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3066395 | BOM# | NYMEX | NG | | \$4.7740 | | | è |
| Financial | FIXED SWAP | | 8/1/2010 | 3066366 | CSEL | IFERC | HHUB | | \$4.7800 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3066375 | BAR# | IFERC | HHUB | | \$4.7800 | | | į |
| Financial | FIXED SWAP | | 8/1/2010 | 3066387 | MSCG | IFERC | HHUB | | \$4.7800 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3066402 | JPMC# | IFERC | HHUB | The State of the Land | \$4.7800 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3071809 | DEU# | NYMEX | NG | | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3071818 | MSCG | NYMEX | NG | The state of the state of | \$4.6870 | | | i |
| Financial | FIXED SWAP | | 8/1/2010 | 3072334 | CEH# | NYMEX | NG | K K S TO LE IN SUPERI | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3072972 | CSEL | NYMEX | NG | | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3074425 | CEH# | NYMEX | NG | A SOME AS BEEN A | \$4.6870 | | | |
| Financial | FIXED SWAP | - | 8/1/2010 | 3074787 | MSCG | NYMEX | NG | PARTY NAMED IN COLUMN | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3075591 | CSEL | NYMEX | NG | | \$4.6870 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3076636 | BOM# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3078081 | JPMC# | NYMEX | NG | SUBJECT CONTRACTOR | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3078280 | BOM# | NYMEX | NG | | \$4.7740 | | | |
| Financial | FIXED SWAP | | 8/1/2010 | 3079460 | CEH# | NYMEX | NG | STATE OF THE OWNER, STATE OF | \$4.7740 | | | |
| | | | ***** | | | | | | | | | |
| Physical | PHYSICAL | | 8/1/2010 | 27416 | BPEC | FGT | FGTZ1 | ED SECTION AND A COUNTY | \$4.7700 | | | |
| Physical | PHYSICAL | | 8/1/2010 | 27555 | BPEC | FGT | FGTZ2 | | \$4.7900 | | | |
| Physical | PHYSICAL | | 8/1/2010 | 27727 | BPEC | FGT | FGTZ2 | | \$4.7900 | | | |
| Physical | PHYSICAL | | 8/1/2010 | 27865 | BPEC | FGT | FGTZ3 | | \$4.8700 | | | |
| Physical | PHYSICAL | | 8/1/2010 | 28003 | BPEC | FGT | FGTZ3 | | \$4.8700 | | | |
| Physical | PHYSICAL | | 8/1/2010 | 2806381 | BGLS# | SONAT | SONTZ3 | determine the Artist | \$4.7800 | | | |
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| Page 5 | Hedging Details (Aug - Dec 2010) | Exhibit No (JN | Witness: McCal | Docket No. 110001-EI |
|--------------|----------------------------------|----------------|----------------|----------------------|
| Page 5 of 16 | Dec 2010) | (JM-1T) | McCallister | 10001-EI |

| Physical/ Financial | Instrument | Put/Call | Month | Z Key | Counterparty | Market | Location | Volume | Fixed Price (S/MMBtu) | IFERC Settlement (\$/MMBtu) | Savings/Cost on Hedge | Actual/Projected Burns | % Hedged |
|------------------------|------------------------|----------|----------|---------|--------------|--------|----------|--------|-----------------------|--------------------------------|--------------------------|------------------------|-------------|
| Financial | FIXED FINANCIAL OPTION | | 9/1/2010 | 2660621 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED FINANCIAL OPTION | | 9/1/2010 | 2920505 | JPMC# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED FINANCIAL OPTION | | 9/1/2010 | 3073205 | JPMC# | NYMEX | NG | | | \$3.7797 | | | |
| Financial | FIXED FINANCIAL OPTION | | 9/1/2010 | 3074005 | BAR# | NYMEX | NG | | | \$3,7797 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1758782 | MSCG | IFERC | FGTZ3 | | | \$3.7400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1831603 | MLC | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1840112 | MLC | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1898576 | CSEL | NYMEX | NG | | | \$3,6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1936481 | UBS | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1957419 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 1972098 | JPMC# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2005403 | FEMT | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2045570 | DEU# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2074065 | DEU# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | - | 9/1/2010 | 2087519 | DEU# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2097060 | MLC | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2111657 | BNP# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2120357 | DEU# | NYMEX | NG | | | \$3,6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2127668 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2141486 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2152920 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2164162 | MSCG | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2182034 | BNP# | NYMEX | NG | | | \$3,6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2194774 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | - | 9/1/2010 | 2209391 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2242010 | BOA# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | _ | 9/1/2010 | 2252193 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2252929 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2270826 | DEU# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2295733 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | - | 9/1/2010 | 2299334 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2304836 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2322881 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| _ | FIXED SWAP | | 9/1/2010 | 2338205 | DEU# | NYMEX | NG | | | \$3.6510 | | | |
| Financial Financial | FIXED SWAP | | 9/1/2010 | 2343087 | MSCG | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2345565 | CSEL | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2355498 | BAR# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2360887 | BAR# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2366218 | CSEL | NYMEX | NG | | | \$3.6510 | | - | |
| Financial | FIXED SWAP | | 9/1/2010 | 2369660 | MLC | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2373671 | BOM# | NYMEX | NG | | | \$3.6510 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2403478 | BPCNA# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2410580 | DEU# | IFERC | FGTZ3 | | | \$3.7400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2429279 | CSEL | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2432493 | BAR# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2441212 | CSEL | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2450404 | MACQ# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2457807 | BAR# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2468922 | BAR# | IFERC | HHUB | | | \$3.6400 | | | - |
| Financial | FIXED SWAP | | 9/1/2010 | 2479671 | BAR# | IFERC | HHUB | | | \$3.6400 | | | |
| | FIXED SWAP | _ | 9/1/2010 | 2484151 | MSCG | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2509348 | MLC | IFERC | HHUB | | | \$3.6400 | | | - |
| Financial | FIXED SWAP | | 9/1/2010 | 2580168 | MACQ# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | | - | | 2618144 | JPMC# | IFERC | HHUB | | | | | | - |
| Financial | FIXED SWAP | | 9/1/2010 | 2618144 | CSEL | IFERC | HHUB | | | \$3.6400 \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2635098 | JPMC# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | 9/1/2010 | 2650523 | BPCNA# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | FIXED SWAP | | | 2653180 | BOM# | IFERC | HHUB | | | \$3.6400 | | | |
| Financial | LIVED 24AB | 1 | 3/1/2010 | 2003100 | DOIVIII | IFERO | пнов | | | 93.0400 | | | I I |

Volume

Fixed Price (S/MMBtu)

Location

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HHUB

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HHUB

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FGTZ2

FGTZ2

FGTZ3

FGTZ3

SONTZ3

Instrument

FIXED SWAP

PHYSICAL

PHYSICAL

PHYSICAL

PHYSICAL

PHYSICAL

PHYSICAL

Put/Call

Month

9/1/2010

9/1/2010

9/1/2010

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9/1/2010

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Actual/Projected Burns % Hedged

Savings/Cost on

Hedge

IFERC Settlement

(\$/MMBtu)

\$3.6510

\$3.6400

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Witness:

McCallister

Docket No. 110001-E

Volume

Fixed Price (S/MMBtu)

Market Location

NG

NG FGTZ3

NG

NYMEX

NYMEX

IFERC

NYMEX

IFERC Settlement

(S/MMBtu)

\$3.8370

\$3.8370

\$3.8800

\$3.8370

\$3.8370

Savings/Cost on

Hedge

Actual/Projected Burns % Hedged

Instrument

FIXED FINANCIAL OPTION

FIXED FINANCIAL OPTION

FIXED SWAP

FIXED SWAP

FIXED SWAP

Financial

10/1/2010 3073009

MSCG

Put/Call

Month

Z Key

10/1/2010 2660622

10/1/2010 2920506

10/1/2010 | 1758783

10/1/2010 1831607

Counterparty

BOM#

JPMC#

MSCG

MLC

Physical/

Financial

Financial

Financial

Financia

Financial

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Hedging Details (Aug - Dec 2010) Exhibit No. (JM-1T)

Docket No. 110001-EI Witness: McCallister

| I III allicia | I INCLUSION | 10/1/2010 | 1001007 | IVILO | 14 I IAI TV | 110 | 40.0070 | |
|------------------------|-------------|-----------|---------|--------------|-------------|------------|----------------------|--|
| Financial | FIXED SWAP | 10/1/2010 | 1840113 | MLC | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 1898578 | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 1936482 | UBS | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 1957420 | BOM# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 1972099 | JPMC# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2005404 | FEMT | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2045571 | DEU# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2074066 | DEU# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2087520 | DEU# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2097061 | MLC | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | BNP# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | DEU# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | CSEL | NYMEX | NG | \$3,8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | MSCG | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | BNP# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2209392 | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | BOA# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2252194 | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | | DEU# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2295734 | BOM# | NYMEX | NG | \$3.8370 | |
| | FIXED SWAP | 10/1/2010 | 2299335 | CSEL | NYMEX | NG NG | | |
| Financial Financial | FIXED SWAP | 10/1/2010 | 2304837 | BOM# | NYMEX | NG | \$3.8370 \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2322883 | BOM# | NYMEX | NG | \$3.8370 | |
| | FIXED SWAP | 10/1/2010 | 2338206 | DEU# | NYMEX | NG | \$3.8370 | |
| Financial Financial | FIXED SWAP | 10/1/2010 | 2343088 | MSCG | IFERC | HHUB | \$3.8400 | |
| | FIXED SWAP | 10/1/2010 | 2345566 | CSEL | NYMEX | NG | | |
| Financial Financial | FIXED SWAP | 10/1/2010 | 2355499 | BAR# | NYMEX | NG NG | \$3.8370 \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2355499 | BAR# | NYMEX | NG | \$3.8370 | |
| | FIXED SWAP | 10/1/2010 | | CSEL CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2369661 | MLC | NYMEX | NG | | |
| Financial | | | | BOM# | | | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2373672 | BPCNA# | IFERC | NG HHUB | \$3.8370 \$3.8400 | |
| Financial Financial | FIXED SWAP | 10/1/2010 | | DEU# | IFERC | FGTZ3 | \$3.8400 | |
| Financial | FIXED SWAP | 10/1/2010 | 2410581 | CSEL | IFERC | HHUB | \$3.8800 | |
| | FIXED SWAP | 10/1/2010 | 2429280 | BAR# | IFERC | HHUB | | |
| Financial Financial | FIXED SWAP | 10/1/2010 | 2432494 | CSEL | IFERC | | \$3.8400 | |
| | FIXED SWAP | 10/1/2010 | 2450405 | MACQ# | IFERC | HHUB | \$3.8400 \$3.8400 | |
| Financial Financial | FIXED SWAP | 10/1/2010 | 2450405 | BAR# | IFERC | HHUB | \$3.8400 \$3.8400 | |
| Financial | FIXED SWAP | 10/1/2010 | _ | BAR# | IFERC | HHUB | \$3.8400 | |
| Financial | FIXED SWAP | 10/1/2010 | 2479673 | BAR# | IFERC | HHUB | \$3.8400 | |
| | FIXED SWAP | | | | | | | |
| Financial | | 10/1/2010 | 2484152 | MSCG MSCG | IFERC | HHUB | \$3.8400 | |
| Financial | FIXED SWAP | 10/1/2010 | 2655356 | | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2870422 | JPMC# | IFERC | HHUB | \$3.8400 | |
| Financial | FIXED SWAP | 10/1/2010 | 2883922 | MSCG | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2916085 | BAR# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2965964 | CSEL | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 2969011 | BAR# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 3056915 | BAR# | NYMEX | NG | \$3.8370 | |
| Financial | FIXED SWAP | 10/1/2010 | 3072345 | BOM# | NYMEX | NG | \$3.8370 | |
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NYMEX

PEF Gas Hedging Status (August - December 2010)

As of December 31, 2010

| Physical/ Financial | Instrument | Put/Call | Month | Z Key | Counterparty | Market | Location | Volume | Fixed Price (S/MMBtu) | IFERC Settlement (\$/MMBtu) | Savings/Cost on Hedge | Actual/Projected Burns % Hedge |
|------------------------|------------|----------|-----------|---------|--------------|--------|----------|--------|-----------------------|--------------------------------|--|---|
| Financial | FIXED SWAP | | 10/1/2010 | 3074423 | BOM# | NYMEX | NG | | VINETE BUZZ | \$3.8370 | | E. C. |
| Financial | FIXED SWAP | | 10/1/2010 | 3074789 | DEU# | NYMEX | NG | | Marine Control | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3075907 | BOM# | NYMEX | NG | | | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3077245 | BOM# | NYMEX | NG | | VALUE OF THE OWNER OF | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3078295 | DEU# | NYMEX | NG | | No. of the last | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3078353 | CSEL | NYMEX | NG | | Licht Michig | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3079462 | CEH# | NYMEX | NG | | | \$3.8370 | | |
| Financial | FIXED SWAP | | 10/1/2010 | 3087966 | CEH# | NYMEX | NG | | | \$3.8370 | | |
| Physical | PHYSICAL | | 10/1/2010 | 27418 | BPEC | FGT | FGTZ1 | | | \$3.8200 | | |
| Physical | PHYSICAL | | 10/1/2010 | 27565 | BPEC | FGT | FGTZ2 | | | \$3.8400 | | |
| Physical | PHYSICAL | | 10/1/2010 | 27729 | BPEC | FGT | FGTZ2 | | | \$3.8400 | | |
| Physical | PHYSICAL | | 10/1/2010 | 27868 | BPEC | FGT | FGTZ3 | | | \$3.8800 | | |
| Physical | PHYSICAL | | 10/1/2010 | 28005 | BPEC | FGT | FGTZ3 | | | \$3.8800 | | |
| Physical | PHYSICAL | | 10/1/2010 | 2806383 | BGLS# | SONAT | SONTZ3 | | | \$3.8400 | | |
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Hedging Details (Aug -Exhibit No.

Page 9 of 16 Dec 2010

Witness: McCallister (JM-1T)

Docket No.

110001-E

Physical IFERC Settlement Savings/Cost on Actual/Projected Burns % Hedged Instrument Put/Call Month Counterparty Market Location Fixed Price (S/MMBtu) Financial (S/MMBtu) Hedge FIXED FINANCIAL OPTION 2920507 JPMC# NYMEX NG \$3,2920 Financial Put 11/1/2010 \$3.2920 Financial FIXED FINANCIAL OPTION 11/1/2010 2920507 JPMC# NYMEX NG FIXED SWAP 11/1/2010 1758784 MSCG IFERC FGTZ3 \$3.2900 Financial \$3,2920 NYMEX Financial FIXED SWAP 11/1/2010 1831609 MLC NG FIXED SWAP 1840114 MLC NYMEX NG \$3.2920 Financial 11/1/2010 \$3,2920 FIXED SWAP 1898580 CSEL NYMEX NG 11/1/2010 Financial FIXED SWAP 11/1/2010 1972100 JPMC# NYMEX NG \$3.2920 Financial 2005405 FEMT NYMEX NG \$3,2920 FIXED SWAP 11/1/2010 Financial \$3.2920 Financial **FIXED SWAP** 11/1/2010 2127670 DEU# NYMEX NG 11/1/2010 2252935 DEU# NYMEX NG \$3.2920 FIXED SWAP Financial Financial FIXED SWAP 11/1/2010 2323421 UBS NYMEX NG \$3.2920 2450924 CSEL NYMEX NG \$3.2920 FIXED SWAP 11/1/2010 Financial \$3.2920 FIXED SWAP 11/1/2010 2479692 DEU# NYMEX NG Financial FIXED SWAP 11/1/2010 2509350 CSEL NYMEX NG \$3.2920 Financia! \$3,2920 Financial FIXED SWAP 11/1/2010 2623671 BOM# NYMEX NG FIXED SWAP 11/1/2010 2627826 MSCG NYMEX NG \$3,2920 Financial \$3.2920 FIXED SWAP 11/1/2010 2641074 JPMC# NYMEX NG Financial 1 Financial FIXED SWAP 11/1/2010 2655357 MSCG NYMEX NG \$3.2920 \$3.2920 Financial FIXED SWAP 11/1/2010 | 2656070 вом# NYMEX NG JPMC# NG \$3,2920 Financial FIXED SWAP 11/1/2010 2844546 NYMEX 11/1/2010 2883923 NG \$3,2920 Financial FIXED SWAP CSEL NYMEX JPMC# NG \$3.2920 Financial FIXED SWAP 11/1/2010 2916289 NYMEX NYMEX NG \$3.2920 FIXED SWAP 11/1/2010 2944192 CSEL Financial NG FIXED SWAP 11/1/2010 2969016 CSEL NYMEX \$3.2920 Financial \$3.2920 Financial FIXED SWAP 11/1/2010 2980368 DEU# NYMEX NG NYMEX NG \$3.2920 Financial **FIXED SWAP** 11/1/2010 3006928 CEH# FIXED SWAP 11/1/2010 3056916 BAR# NYMEX NG \$3.2920 Financial CEH# NYMEX NG \$3.2920 FIXED SWAP 11/1/2010 | 3073022 Financial FIXED SWAP 11/1/2010 3075611 JPMC# NYMEX NG \$3.2920 Financial 3078309 BAR# NYMEX NG \$3.2920 Financial **FIXED SWAP** 11/1/2010 Financial FIXED SWAP 11/1/2010 3096339 CEH# NYMEX NG \$3.2920 FIXED SWAP 11/1/2010 3098142 NYMEX NG \$3.2920 SG# Financial 11/1/2010 3098627 BAR# NYMEX NG \$3.2920 Financial FIXED SWAP FIXED SWAP 11/1/2010 3101136 вом# NYMEX NG \$3,2920 Financial

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Fixed Price (\$/MMBtu)

Counterparty Market Location

IFERC Settlement

(S/MMBtu)

Savings/Cost on

Actual/Projected Burns % Hedged

Instrument

Put/Call Month

Physical/

Financial

Docket No. 110001-EI
Witness: McCallister
Exhibit No. ____(JM-1T)

Hedging Details (Aug - Dec 2010)
Page 10 of 16

| FRENCE IN FIXED SWAPE 1 100/2001 2000000 JPMCF NYMEX NO. 1 14,2000 JPMCF NYMEX NYMEX NO. 1 14,2000 JPMCF NYMEX NYM | Financial | FIXED FINANCIAL OPTION | CALL | 12/1/2010 | 2920508 | JPMC# | NYMEX | NG | | \$4.2670 | | |
|---|--|--|------|---|--|--|-------------------|--------------|----------|---|------------|--|
| Francist | Financial | FIXED FINANCIAL OPTION | PUT | 12/1/2010 | 2920508 | JPMC# | NYMEX | NG | | \$4,2670 | | |
| Francis | Financial | FIXED SWAP | | 12/1/2010 | 1758785 | MSCG | IFERC | FGTZ3 | | \$4.2800 | | |
| Prince Prince SWAP | Financial | FIXED SWAP | | 12/1/2010 | 1831611 | MLC | NYMEX | NG | | \$4.2670 | | |
| Financial FRADS SWAP 12/10/20 997-91 JPMON NIMEX NG \$4.2870 \$4.2870 \$7.5870 \$7 | Financial | FIXED SWAP | | 12/1/2010 | 1840115 | MLC | NYMEX | NG | | \$4.2670 | | 1 |
| Fancel | Financial | FIXED SWAP | | 12/1/2010 | 1898581 | CSEL | NYMEX | NG | | \$4.2670 | | |
| Francis F | Financial | FIXED SWAP | | 12/1/2010 | 1972101 | JPMC# | NYMEX | NG | | \$4.2670 | | |
| Francial FixED SWAP 12/10/10 2259/39 DELW MYMEK NG \$4.2070 | Financial | FIXED SWAP | | 12/1/2010 | 2005406 | FEMT | NYMEX | NG | | \$4.2670 | | |
| Financial FixES SWAP 12/10/10 2258/30 DEUM NYMEK NG \$4.2670 | Financial | FIXED SWAP | | 12/1/2010 | 2127671 | DEU# | NYMEX | NG | | \$4.2670 | | 1 |
| Financial FIXED SWAP | | | | | | DEU# | NYMEX | NG | | \$4.2670 | | |
| Francial FIXES SWAP | | | | 10.000 | 2323423 | UBS | NYMEX | NG | | \$4.2670 | | 1 |
| Financial FIXED SWAP 12/10/201 29/983 DELIJE NYMEX NG \$4.2870 | | FIXED SWAP | | 12/1/2010 | 2450926 | CSEL | NYMEX | NG | | \$4.2670 | | |
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Hedging Details for "No. #6 Oil" (Aug – Dec 2010)

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| Exhibit No. | Witness: | DOCKELIN |
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| (JM-1T) | McCallister | DOCKEL NO. TIOOOT-EI |

| Financial | Instrument | Month | Z Key | Counterparty | Market | Location | Volume | Fixed Price (S/Bbl) | Average (S/Bbl) | Savings/Cost on Hedge | Actual/Projected Burns | % Hedged | 4 |
|-----------|------------|----------|---------|--------------|--------|----------|--|---------------------|-----------------|--|------------------------|--|-----------------|
| Financial | FIXED SWAP | 8/1/2010 | 2128659 | MLC | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
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| Financial | FIXED SWAP | 8/1/2010 | | MLC | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | MLC | NYHRBR | NO61 | | | \$71.5520 | THE PERSON NAMED IN | | 1 | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | MLC | NYHRBR | NO61 | THE STATE OF | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | BOM# | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2235902 | MLC | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
| Financia! | FIXED SWAP | 8/1/2010 | | DEU# | NYHRBR | NO61 | THE REAL PROPERTY. | | \$71.5520 | A STATE OF THE PARTY OF THE PAR | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | ARON | NYHRBR | NO61 | 1000 | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | MLC | NYHRBR | NO61 | LEWIS | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | MIT# | NYHRBR | NO61 | The state of | | \$71.5520 | Mark Control | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | BOM# | NYHRBR | NO61 | 200 | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2360981 | MACQ# | NYHRBR | NO61 | DESCRIPTION OF THE PERSON OF T | | \$71.5520 | | | 1 | 1 |
| Financial | FIXED SWAP | 8/1/2010 | _ | JPMC# | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2407301 | MSCG | NYHRBR | NO61 | | | \$71.5520 | The state of the | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | | MSCG | NYHRBR | NO61 | The Park | | \$71.5520 | Brown to the di | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2432682 | JPMC# | NYHRBR | NO61 | DIXES | | \$71.5520 | 0 3 4 5 5 | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2457836 | JPMC# | NYHRBR | NO61 | HE CALL | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2474720 | ARON | NYHRBR | NO61 | THE STATE OF | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2477352 | ARON | NYHRBR | NO61 | The state of | | \$71.5520 | The second second | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2921592 | SG# | NYHRBR | NO61 | | | \$71.5520 | THE REAL PROPERTY. | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2985061 | SG# | NYHRBR | NO61 | 10000 | | \$71.5520 | BUSINESS SACTOR | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 2988640 | JPMC# | NYHRBR | NO61 | No. of Lot | | \$71.5520 | District of | | | 1 |
| Financia! | FIXED SWAP | 8/1/2010 | 2993574 | MLC | NYHRBR | NO61 | | | \$71.5520 | | | | 1 |
| Financial | FIXED SWAP | 8/1/2010 | 3016499 | ARON | NYHRBR | NO61 | 70.31 | | \$71.5520 | | | | 1 |
| | | | | | | | | | | | 170,700 | 35% | 4 |
| | | | | | | | | | | | | | 1 |
| Financial | FIXED SWAP | 9/1/2010 | 2128661 | MLC | NYHRBR | NO61 | | | \$71.7080 | HALL BE THE | | | 1 |
| Financial | FIXED SWAP | 9/1/2010 | 2196397 | MIT# | NYHRBR | NO61 | | | \$71.7080 | | | |] |
| Financial | FIXED SWAP | 9/1/2010 | 2196449 | BOM# | NYHRBR | NO61 | | | \$71.7080 | E TO E TO | | |] |
| Financial | FIXED SWAP | 9/1/2010 | | MLC | NYHRBR | NO61 | | | \$71.7080 | | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2203614 | MLC | NYHRBR | NO61 | | | \$71.7080 | NO - DESCRIPTION | 1 | | |
| Financial | FIXED SWAP | 9/1/2010 | 2208659 | MLC | NYHRBR | NO61 | | | \$71.7080 | | <u> </u> | | |
| Financial | FIXED SWAP | 9/1/2010 | 2219474 | BOM# | NYHRBR | NO61 | | | \$71.7080 | | | | _ |
| Financial | FIXED SWAP | 9/1/2010 | 2235904 | MLC | NYHRBR | NO61 | | | \$71.7080 | Total Property | | | 퓬 |
| Financial | FIXED SWAP | 9/1/2010 | 2242885 | DEU# | NYHRBR | NO61 | | | \$71.7080 | | | | ä |
| Financial | FIXED SWAP | 9/1/2010 | 2245204 | ARON | NYHRBR | NO61 | | | \$71.7080 | T. ORIS. T. | | | 3≅. |
| Financial | FIXED SWAP | 9/1/2010 | 2284365 | MLC | NYHRBR | NO61 | | | \$71.7080 | North Total | | | 90 |
| Financial | FIXED SWAP | 9/1/2010 | | MIT# | NYHRBR | NO61 | | | \$71.7080 | ALCOHOLD TO | | | Hedging Details |
| Financial | FIXED SWAP | 9/1/2010 | | | NYHRBR | NO61 | | | \$71.7080 | ROLL WITH | | | et |
| Financial | FIXED SWAP | 9/1/2010 | 2360983 | MACQ# | NYHRBR | NO61 | | | \$71.7080 | N WARDS TO | 4 | | ₩. |
| Financia! | FIXED SWAP | 9/1/2010 | | JPMC# | NYHRBR | NO61 | 1 | | \$71.7080 | | | | Details (Aug |
| Financial | FIXED SWAP | 9/1/2010 | 2407302 | MSCG | NYHRBR | NO61 | | | \$71,7080 | | | | (Aug - |
| Financial | FIXED SWAP | 9/1/2010 | | MSCG | NYHRBR | NO61 | | | \$71.7080 | | | | g G |
| Financial | FIXED SWAP | 9/1/2010 | 2432684 | JPMC# | NYHRBR | NO61 | | | \$71.7080 | | | <u> </u> | Ig - D |
| Financial | FIXED SWAP | | 2457838 | JPMC# | NYHRBR | NO61 | | | \$71.7080 | 1878 | ļ | ֈ° | . m . |
| Financial | FIXED SWAP | | 2474722 | ARON | NYHRBR | NO61 | | | \$71.7080 | | | ↓ ; | 70, |
| Financial | FIXED SWAP | | 2477353 | ARON | NYHRBR | NO61 | | | \$71.7080 | | | ļ c | 20. of |
| Financial | FIXED SWAP | 9/1/2010 | | SG# | NYHRBR | NO61 | | | \$71.7080 | | | | 7 = |
| Financial | FIXED SWAP | 9/1/2010 | | SG# | NYHRBR | NO61 | | | \$71.7080 | | ! | ۰ ــــــــــــــــــــــــــــــــــــ | 5 O. |
| Financial | FIXED SWAP | 9/1/2010 | | | NYHRBR | NO61 | | | \$71.7080 | | <u> </u> | - | 1 |
| Financial | FIXED SWAP | 9/1/2010 | | | NYHRBR | NO61 | | | \$71.7080 | | 6 | 1 | 1 |
| Financial | FIXED SWAP | 9/1/2010 | 3016501 | ARON | NYHRBR | NO61 | | | \$71.7080 | | | | į. |
| | | + | | | | | | | | | 71,100 | 84% | 4 |
| | | | | | | | 1 | | | | <u> </u> | |] |

| Physical/ Financial | Instrument | Month | Z Key | Counterparty | Market | Location | Volume | Fixed Price (\$/Bbl) | Market Scan Biz Average (\$/Bbl) | Savings/Cost on Hedge | Actual/Projected Burns | % Hedged |
|------------------------|------------|-----------|--------------------|--------------|------------------|--------------|---|----------------------|-------------------------------------|--------------------------|------------------------|--|
| Financial | FIXED SWAP | 10/1/2010 | 2128663 | MLC | NYHRBR | NO61 | THE R. P. LEWIS CO., LANSING | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | | MIT# | NYHRBR | NO61 | | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2196453 | BOM# | NYHRBR | NO61 | 1000 | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2203484 | MLC | NYHRBR | NO61 | SOUTH THE | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2203616 | MLC | NYHRBR | NO61 | | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2242887 | DEU# | NYHRBR | NO61 | THE STATE OF | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2245206 | ARON | NYHRBR | NO61 | | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2284367 | MLC | NYHRBR | NO61 | 1000 | | 73,5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2306765 | MIT# | NYHRBR | NO61 | TO STATE | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2345768 | BOM# | NYHRBR | NO61 | | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2360985 | MACQ# | NYHRBR | NO61 | 100 | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2921596 | SG# | NYHRBR | NO61 | | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2985065 | SG# | NYHRBR | NO61 | THE REAL PROPERTY. | | 73.5450 | | | |
| Financial | FIXED SWAP | 10/1/2010 | | SG# | NYHRBR | . NO61 | St. Con. | | 73.5450 | | | |
| | | | | | | | HEREND! | | | | 20,100 | 50% |
| | | | | | | | 100000000000000000000000000000000000000 | | | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2128665 | MLC | NYHRBR | NO61 | | F | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2196405 | MIT# | NYHRBR | NO61 | | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2196455 | BOM# | NYHRBR | NO61 | | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2203486 | MLC | NYHRBR | NO61 | 1 | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2203618 | MLC | NYHRBR | NO61 | 1 | | 75.8150 | | | - |
| Financial | FIXED SWAP | 11/1/2010 | 2242889 | DEU# | NYHRBR | NO61 | 1 | | 75.8150 | | No. | |
| Financial | FIXED SWAP | 11/1/2010 | 2245208 | ARON | NYHRBR | NO61 | - | | 75.8150 | | 1 | |
| Financial | FIXED SWAP | 11/1/2010 | 2284370 | MLC | NYHRBR | NO61 | | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2306767 | MIT# | NYHRBR | NO61 | | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2345770 | BOM# | NYHRBR | NO61 | - | | 75.8150 | | 1 | |
| Financial | FIXED SWAP | 11/1/2010 | 2360987 | MACQ# | NYHRBR | NO61 | 1 | | 75.8150 | | ļ | |
| Financial | FIXED SWAP | 11/1/2010 | 2921598 | SG# | NYHRBR | NO61 | | | 75.8150 | | <u> </u> | |
| Financial | FIXED SWAP | 11/1/2010 | 2923006 | MSCG | NYHRBR | NO61 | 1 | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2923500 | BNP# | NYHRBR | NO61 | | | 75.8150 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2985067 | SG# | NYHRBR | NO61 | - | | 75.8150 | | | - |
| Financial | FIXED SWAF | 11/1/2010 | 2900007 | 36# | NTHADA | NOOT | - | | 75.6150 | | 1,000 | 500% |
| | | | - 1 | | | | | | | E I TRUE E TRUE | 4,000 | 50070 |
| Financial | FIXED SWAP | 12/1/2010 | 2129667 | MLC | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2196409 | MIT# | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2196409 | BOM# | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2203488 | MLC | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2203466 | MLC | NYHRBR | NO61 | | | \$77.7910 | | | - |
| | FIXED SWAP | 12/1/2010 | 2242891 | DEU# | NYHRBR | | | | | | | |
| Financial | FIXED SWAP | | | ARON | | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2245210 2284372 | MLC | NYHRBR NYHRBR | NO61 NO61 | | | \$77.7910 | | 1 | |
| Financial | FIXED SWAP | | | | | | | | \$77.7910 | | <u></u> | |
| Financial | | 12/1/2010 | 2306769 | MIT# | NYHRBR | NO61 | | | \$77.7910 | | Į | |
| Financial | FIXED SWAP | 12/1/2010 | 2345776 | BOM# | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2360989 | MACQ# | NYHRBR | NO61 | | | \$77.7910 | | <u></u> | |
| Financial | FIXED SWAP | 12/1/2010 | 2921600 | SG# | NYHRBR | NO61 | | | \$77.7910 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2923008 | MSCG | NYHRBR | NO61 | | | \$77.7910 | | | <u> </u> |
| Financial | FIXED SWAP | 12/1/2010 | 2923502 | BNP# | NYHRBR | NO61 | | | \$77.7910 | | <u> </u> | |
| Financia! | FIXED SWAP | 12/1/2010 | 2985069 | SG# | NYHRBR | NO61 | | | \$77.7910 | | | |
| | | | | | | | | | | | 133,500 | 4% |

Docket No. 110001-21
Witness: McCallister
Exhibit No. (1M-11)
Hedging Details (Aug - Dec 2010)
81 to 15



Hedging Details for "No. #2 Oil" (Aug – Dec 2010) (Bbls)

Location

NO2HSD

NO2HSD

NO2HSD

NO2HSD

NO2HSD

NO2HSD

NO2HSD

NO2HSD

HOIND

NO2HSD

HOIND

NO2HSD

HOIND

Market Scan Biz

Average (S/BbI)

84.3150 84.3150

84,3150

86.7342

86.7342

86,7342

93.1518

93.1518

94.9452

95.9112

98.0574

101,3712

104,4498

Fixed Price (\$/Bbl)

Instrument

FIXED SWAP

Month

8/1/2010

8/1/2010

9/1/2010

8/1/2010 2917217

9/1/2010 2650049

9/1/2010 2917219

10/1/2010 2879875

10/1/2010 2917223

10/1/2010 3103720

11/1/2010 2917227

11/1/2010 3103721

12/1/2010 2917229

12/1/2010 3103722

2650046

2879871

2879873

Counterparty

MLC

BAR#

JPMC#

MLC

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JPMC#

BAR#

JPMC#

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Market

USGLF

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Physical/

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Financia!

Financial

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| 90 | 59% |
|----|------|
| 00 | 84% |
| 00 | 71% |
| 00 | 102% |
| 00 | 4% |

Actual/Projected Burns % Hedged

Hedging Details (Aug - Dec 2010) Page 13 of 16

Exhibit No. Witness: McCallister (JM-1T)

Docket No. 110001-E



Hedging Details for "Coal Transportation – River Barge" (Aug – Dec 2010)

| Physical/ Financial | Instrument | Month | Z Key | Market | Location | Volume (Gallons) | Fixed Price (S/MMBtu) | Market Settlement (\$/MMBtu) | Savings/(Cost) on Hedge | Estimated Exposure | Total ''/ Estimated |
|------------------------|------------|-----------|---------|--------|----------|--|--------------------------|---------------------------------|----------------------------|--------------------|------------------------|
| Financial | FIXED SWAP | 8/1/2010 | 2878754 | USGLF | NO2LSF | | | \$2.0984 | | | |
| Financial | FIXED SWAP | 8/1/2010 | 2913307 | USGLF | NO2LSF | | | \$2.0984 | | | |
| Financial | FIXED SWAP | 8/1/2010 | 2966783 | NYMEX | HOIND | | | \$2.0540 | | | |
| Financial | FIXED SWAP | 8/1/2010 | 2978495 | NYMEX | HOIND | | | \$2.0540 | | | |
| Financial | FIXED SWAP | 8/1/2010 | 3048188 | NYMEX | HOIND | The State of | | \$2.0540 | | | |
| | | | | | | Anna America | | | | 602,537 | 42% |
| | | | | | | | | | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2878756 | USGLF | NO2LSF | | | \$2.1286 | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2913309 | USGLF | NO2LSF | | | \$2.1286 | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2947575 | NYMEX | HOIND | | | \$2.1126 | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2947577 | NYMEX | HOIND | | | \$2.1126 | | | |
| Financial | FIXED SWAP | 9/1/2010 | 2966785 | NYMEX | HOIND | | | \$2.1126 | | | |
| Financial | FIXED SWAP | 9/1/2010 | 3048190 | NYMEX | HOIND | | | \$2.1126 | | | |
| | | | | | | | | | | 597,092 | 49% |
| | | | | | | | | | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2878758 | USGLF | NO2LSF | | | \$2.2502 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2913311 | USGLF | NO2LSF | | | \$2.2502 | | 15 | |
| Financial | FIXED SWAP | 10/1/2010 | 2947579 | NYMEX | HOIND | | | \$2.2606 | | | |
| Financial | FIXED SWAP | 10/1/2010 | 2966787 | NYMEX | HOIND | | | \$2.2606 | | | |
| | | | | | | | | | The section | 206,442 | 81% |
| Financial | FIXED SWAP | 11/1/2010 | 2913313 | USGLF | NO2LSF | | | \$2.3211 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2947581 | NYMEX | HOIND | | | \$2.3347 | | | |
| Financial | FIXED SWAP | 11/1/2010 | 2966789 | NYMEX | HOIND | | | \$2.3347 | | | |
| | | | | | | | | 100 | | 455,723 | 28% |
| | | | | | | | | | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2913315 | USGLF | NO2LSF | | | \$2.4408 | ROTTE | | |
| Financial | FIXED SWAP | 12/1/2010 | 2947583 | NYMEX | HOIND | | | \$2.4869 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 2966791 | NYMEX | HOIND | | | \$2.4869 | | | |
| Financial | FIXED SWAP | 12/1/2010 | 3160500 | NYMEX | HOIND | | | \$2.4869 | | | |
| | | | | | | | | | | 452,546 | 46% |



Hedging Details for "Coal Transportation - Rail" (Aug – Dec 2010)

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| Page 16 of 16 | Hedging Details (Aug - Dec 2010) | Exhibit No. (JM-1T) | Witness: McCallister | Docket No. 110001-EI | |
|---------------|----------------------------------|---------------------|----------------------|----------------------|--|
| l6 of 16 | c 2010) | (JM-1T) | Callister | 0001-EI | |

| Physical/ Financial | Instrument | Month | Z Key | Market | Location | Volume (Gallons) | Fixed Price (\$/MMBtu) | Market Settlement (S/MMBtu) | Estimated Savings/(Cost) on | Estimated Exposure | Total % Estimated |
|------------------------|------------|-----------|---------|--------|----------|------------------|---------------------------|--------------------------------|--------------------------------|--------------------|----------------------|
| Financial | FIXED SWAP | 8/1/2010 | 3030164 | NYMEX | HOIND | | 1000 | \$2.0540 | | | |
| Financial | FIXED SWAP | 8/1/2010 | 3048144 | NYMEX | HOIND | 6 (2) | | \$2.0540 | | | |
| | | | | | | | | | Das Seleni | 277,744 | 60% |
| Financial | FIXED SWAP | 9/1/2010 | 3030166 | NYMEX | HOIND | | | \$2.1126 | ADD TO THE | | |
| Financial | FIXED SWAP | 9/1/2010 | 3048146 | NYMEX | HOIND | | | \$2.1126 | | | |
| | | - | | | | | | | | 277,744 | 60% |
| Financial | FIXED SWAP | 10/1/2010 | 3039610 | NYMEX | HOIND | | | \$2.2606 | ALEXANDER N | | |
| | | | - | | | | | | March Land | 277,362 | 45% |
| Financial | FIXED SWAP | 11/1/2010 | 3039614 | NYMEX | HOIND | | | \$2.3347 | CHOIL DAY | | |
| | | | | | | | | | | 276,950 | 45% |
| Financial | FIXED SWAP | 12/1/2010 | 3039616 | NYMEX | HOIND | | | \$2.4869 | | | |
| | | | | | | | | | | 276,950 | 45% |