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April 7, 2011

BY HAND DELIVERY

Ms. Ann Cole, Clerk
Office of the Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 110001-EI: Fuel and Purchased Power Cost Recovery Clause and Generating Performance incentive Factor

Dear Ms. Cole:

Enclosed for filing in the above-referenced Docket, please find the original and 15 copies of the Petition of Florida Public Utilities Company for Approval of a Mid-Course Correction for Purchased Power Cost Recovery Factor. Also enclosed is a CD containing the referenced E schedules in native, Excel format.

Thank you for your assistance with this filing. Should you have any questions whatsoever, please do not hesitate to contact me.

Sincerely,

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 618
Tallahassee, FL 32301
(850) 521-1706

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DOCUMENT NUMBER-DATE
02323 APR-7 =

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power Cost
Recovery Clause and Generating Performance
Incentive Factor

Docket No. 110001-EI

Filed: April 7, 2011

**PETITION FOR APPROVAL OF MID-COURSE CORRECTION FOR
PURCHASED POWER COST RECOVERY FACTOR**

Pursuant to Rule 25-6.0424, Florida Administrative Code, Florida Public Utilities Company ("FPUC" or "Company") hereby submits its mid-course re-projected purchased power costs, and asks for approval of a revision to its purchased power cost recovery factor for the Northwest (Marianna) Division to become effective July 1, 2011. Herein, the Company submits two alternative propositions, both of which will lead to reduced costs for FPUC's customers in the Northwest Division. In support of this request, the Company states:

1. In accordance with Rule 25-6.0424, Florida Administrative Code, the Company hereby submits with this Petition the supporting revised schedules E-1, E1-A, E-2, E-7 and E-10 for both alternative proposals, which are attached and incorporated herein by reference.
2. On November 1 – 2, 2010, the Commission conducted a hearing in this ongoing, annual proceeding. As a result of that hearing, by Order No. PSC-10-0734-FOF-EI, issued December 20, 2010, the Commission approved the Company's projected net fuel and purchased power cost recovery amount of \$35,363,963 to be included in the cost recovery factors for 2011. By that same Order, the Commission approved a levelized cost recovery factor of 7.609 cents/kWh for the Company's Northwest Division, which represented a reduction of \$3.52 over the amount paid in the prior period by a residential customer using 1,000 kWh.

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3. Soon thereafter, on January 25, 2011, FPUC and its generation services provider, Gulf Power Company, reached agreement on an amendment to their existing Generation Services Agreement (“Amendment No. 1”). As a result, and assuming the Commission approves Amendment No. 1, FPUC now projects that it will experience significant savings below the 2011 projected costs approved by the Commission in Order No. PSC-10-0734-FOF-EI.¹ Without a mid-course adjustment, the Company projects that the over-recovery, as a percentage of total system purchased power costs, will approach 6.75% by year-end. A mid-course correction will ensure that customers in the Northwest Division enjoy these significant savings now, in real time.

4. Calculated in accordance with Rule 25-6.0424, Florida Administrative Code, the Company has since determined that the actual under-recovery for 2010 is only \$577,267 as compared to the under-recovery of \$1,463,053 recognized in Order No. PSC-10-0734-FOF-EI, as reflected on Schedule M-1 included in Exhibit CDY-1 to the Testimony of Mr. Curtis Young, filed on March 1, 2011. As a result of Amendment No. 1, FPUC reports that it has seen actual fuel savings over the first two months that Amendment No. 1 has been in effect. At this point in the year, the Company is already projecting a significant over-recovery by the end of June 2011 of \$806,475, as shown on Schedules E-1 and E1-A. Thus, based on two months actual data and ten months estimated data, the over-recovery by year end 2011 is re-projected to be \$2,329,328. The Company is, therefore, requesting that the Commission allow FPUC to modify its cost recovery factors to allow it to get these savings back to customers sooner, rather than later, through this mid-course correction filing.

¹ FPUC projects that Amendment No. 1 will result in approximately \$900,000 in average annual savings over the life of the agreement.

5. In light of the Company's most recent fuel re-projections, FPUC requests that the Commission approve, as set forth on Schedule E-1, the revised levelized cost recovery factor for the Northwest Division of 6.683 cents/kWh, which is applied across all rate classes. This revised factor reflects only the savings that the Company is currently projecting for the change in the actual under-recovery at December 31, 2010 and the projected over-recovery at December 31, 2011. The proposed levelized cost recovery factor is 6.893 cents/kWh under the Company's alternative proposal.

6. The demand cost recovery factor is also an element of the total cost recovery factor for the customer classes. All other costs are recovered through the levelized cost recovery factor previously discussed. As such, the total factor for each class is the combined demand cost recovery factor and the levelized cost recovery factor. With this filing, the Company also proposes to modify its demand cost recovery factor for the various rate classes, as reflect in Schedule E-1, to reflect the negotiated reduction in the system billing demand quantity under Amendment No. 1 to the Company's Generation Services Agreement with Gulf Power Company. This reduction to the system billing demand quantity has reduced FPUC's annual demand costs by approximately \$725,000 in 2011, assuming the Commission approves Amendment No. 1. As such, the Company seeks approval to flow these additional savings through to customers in the Northwest Division this year. Should the Commission choose to pursue the Company's alternative suggestion for a mid-course correction, this factor would remain at the current level approved in Docket 100001-EI.

7. In total, the requested mid-course correction represents an additional rate reduction of approximately 12% above the decrease from the prior period reflected in Hearing Exhibit No. 14, when the savings resulting from Amendment No. 1 are included. Even without the savings from Amendment No. 1 included, the Company's re-projections support a decrease of about 8%. If

this adjustment is approved, including the Amendment No. 1 savings, the average residential customer in the Northwest Division using 1,000 kWh can expect to see their bill decrease from \$152.03 per month to \$137.53, which represents an additional \$14.50 savings (over and above the \$3.52 savings previously projected), as reflected on Schedule E-10. If this adjustment is approved, excluding the Amendment No. 1 savings, the average customer in the Northwest Division using 1,000 kWh can expect to see their bill decrease from \$152.03 per month to \$142.17, which represents an additional \$9.86 savings (over the \$3.52 decrease previously projected), as reflected on alternative version Schedule E-10.

8. Consequently, the Company is requesting the following adjusted total cost recovery factors as allocated across the rate classes:

<i>Rate Schedule</i>	<i>Proposed Factors w/Amendment savings</i>
RS	\$0.10508
GS	\$0.10189
GSD	\$0.09667
GSLD	\$0.09321
OL,O11	\$0.07602
SL1, SL2, and SL3	\$0.07584
Step rate for RS	
RS with less than 1,000 kWh/month	\$0.10136
RS with more than 1,000 kWh/month	\$0.11136

<i>Rate Schedule</i>	<i>Alternative Proposed Factors w/o Amendment savings</i>
RS	\$0.10961
GS	\$0.10622
GSD	\$0.10067
GSLD	\$0.09699
OL,O11	\$0.07870

SL1, SL2, and SL3	\$0.07851
Step rate for RS	
RS with less than 1,000 kWh/month	\$0.10589
RS with more than 1,000 kWh/month	\$0.11589

9. In addition, because the incremental (on-peak) and decremental (off-peak) levelized adjustments applicable to the TOU and Interruptible Rate Classes reflect the application of a static differential that adjusts for the anticipated fuel savings under Amendment No. 1 to the Company's Generation Services Agreement with Gulf Power Company, the levelized adjustments applicable to the experimental classes will change as follows:

Proposed Changes w/Amendment Savings

<u>Time of use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On Peak</u>	<u>Off Peak</u>
Residential TOU	RST-EXP	\$0.18536 /KWH	\$0.06236/KWH
General Service TOU	GST-EXP	\$0.14189/KWH	\$0.05189/KWH
General Service – Demand TOU	GSDT - EXP	\$0.13667/KWH	\$0.06417/KWH
General Service-Large Demand TOU	GSLDT - EXP	\$0.15321/KWH	\$0.06321/KWH
Interruptible	IS-EXP	\$0.07821/KWH	\$0.09321/KWH

Proposed Changes w/o Amendment Savings

<u>Time of use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On Peak</u>	<u>Off Peak</u>
Residential TOU	RST-EXP	\$0.18989 /KWH	\$0.06689/KWH
General Service TOU	GST-EXP	\$0.14622/KWH	\$0.05622/KWH
General Service – Demand TOU	GSDT - EXP	\$0.14067/KWH	\$0.06817/KWH

General Service-Large Demand TOU	GSLDT - EXP	\$0.15699/KWH	\$0.06699/KWH
Interruptible	IS-EXP	\$0.08199/KWH	\$0.09699/KWH

10. The Company is submitting herewith two versions of revised tariff sheet No. 41, in legislative format and in finalized format, reflecting the changes proposed herein to the levelized adjustment for each rate class.

WHEREFORE, FPUC asks that the Commission approve the mid-course correction requested herein and the applicable Eleventh Revised Sheet No. 41.0, including the savings produced by Amendment No. 1 to the Generation Services Agreement between the Company and Gulf Power Company, because it will result in significantly lower comparative fuel costs for FPUC's customers in the Northwest (Marianna) Division.

IN THE ALTERNATIVE, FPUC asks that the Commission approve the mid-course correction requested herein and the applicable Eleventh Revised Sheet No. 41.0, as reflected by the alternative proposal, which excludes the savings produced by Amendment No. 1 to the Generation Services Agreement between the Company and Gulf Power Company, because this alternative proposed mid-course correction will also result in significantly lower comparative fuel costs for FPUC's customers in the Northwest (Marianna) Division.

Respectfully submitted this 7th day of April,



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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Mail to the following parties of record this 7th day of April, 2011:

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ATTACHMENT 1

**E SCHEDULES AND TARIFF SHEET No. 41
REFLECTING CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE

02323 APR-7 =

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ATTACHMENT 1(A)

**E SCHEDULES
WITH CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE

02323 APR-7 =

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FLORIDA PUBLIC UTILITIES COMPANY

FUEL AND PURCHASED POWER

COST RECOVERY CLAUSE CALCULATION - WITH CONTRACT AMENDMENT

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

SCHEDULE E1

PAGE 1 OF 2

MARIANNA (NORTHWEST DIVISION)

	(a)	(b)	(c)
	<u>DOLLARS</u>	<u>MWH</u>	<u>CENTS/KWH</u>
1 Fuel Cost of System Net Generation (E3)		0	
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	0	0	0.00000
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	12,084,800	184,550	6.54825
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Transformation Cost of Purch Power (E2)	5,943,985	184,550	3.22080
10a Demand Costs of Purchased Power	5,688,240 *		
10b Transformation Energy & Customer Costs of Purchased Power	255,745 *		
11 Energy Payments to Qualifying Facilities (E8a)			
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	18,028,785	184,550	9.76905
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	18,028,785	184,550	9.76905
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	18,028,785	184,550	9.76905
21 Net Unbilled Sales	0 *	0	0.00000
22 Company Use	23,348 *	239	0.01352
23 T & D Losses	1,133,405 *	11,602	0.65625
24 SYSTEM MWH SALES	18,028,785	172,709	10.43882
25 Less Total Demand Cost Recovery	5,688,240 ***		
26 Jurisdictional MWH Sales	12,340,545	172,709	7.14528
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	12,340,545	172,709	7.14528
28 GPIF **			
29 TRUE-UP **	(806,475)	172,709	(0.46696)
30 TOTAL JURISDICTIONAL FUEL COST	11,534,070	172,709	6.67833
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes			6.68314
33 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH	11,542,374		6.683

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

***Calculation on Schedule E1 Page 2

EXHIBIT NO. _____

DOCKET NO. _110001-EI

FLORIDA PUBLIC UTILITIES COMPANY
WITH CONTRACT AMENDMENT

PAGE 1 OF 6

FLORIDA PUBLIC UTILITIES COMPANY
FUEL FACTOR ADJUSTED FOR
LINE LOSS MULTIPLIER - WITH CONTRACT AMENDMENT
ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

MARIANNA (NORTHWEST DIVISION)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1)/((2)*8,760)			(3)*(4)	(1)*(5)	(6)/Total Col. (6)	(7)/Total Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN.	KWH At GEN.	12 CP Demand Percentage	Energy Percentage
34 RS	73,925,000	58.020%	14,544.9	1.089	1.030	15,839.4	76,142,750	50.24%	42.81%
35 GS	15,168,000	63.781%	2,714.8	1.089	1.030	2,956.4	15,623,040	9.38%	8.78%
36 GSD	49,191,000	75.860%	7,402.3	1.089	1.030	8,061.1	50,666,730	25.57%	28.48%
37 GSLD	31,935,000	86.886%	4,195.8	1.089	1.030	4,569.2	32,893,050	14.50%	18.49%
38 OL, OL1	1,921,000	321.886%	68.1	1.089	1.030	74.2	1,978,630	0.24%	1.11%
39 SL1, SL2 & SL3	569,000	321.886%	20.2	1.089	1.030	22.0	586,070	0.07%	0.33%
40 TOTAL	<u>172,709,000</u>		<u>28,946.1</u>			<u>31,522.3</u>	<u>177,890,270</u>	<u>100.00%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12/13 * (8)	1/13 * (9)	(10) + (11)	Tot. Col. 13 * (12)	(13)/(1)	(14) * 1.00072		(15) + (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocatio Percentage	Demand Dollars	Demand Cost Recovery	Demand Cost Recovery Adj for Taxes	Other Charges	Levelized Adjustment
41 RS	46.39%	3.28%	49.67%	\$2,825,348	0.03822	0.03825	0.06683	\$0.10508
42 GS	8.66%	0.68%	9.34%	531,282	0.03503	0.03506	0.06683	\$0.10189
43 GSD	23.60%	2.19%	25.79%	1,466,997	0.02982	0.02984	0.06683	\$0.09667
44 GSLD	13.38%	1.42%	14.80%	841,860	0.02636	0.02638	0.06683	\$0.09321
45 OL, OL1	0.22%	0.09%	0.31%	17,634	0.00918	0.00919	0.06683	\$0.07602
46 SL1, SL2 & SL3	0.06%	0.03%	0.09%	5,119	0.00900	0.00901	0.06683	\$0.07584
47 TOTAL	<u>92.31%</u>	<u>7.69%</u>	<u>100.00%</u>	<u>\$5,688,240</u>				

Step Rate Allocation for Residential Customers

	(18)	(19)	(20)	(21)
				(19) * (20)
Rate Schedule	Allocation	Annual kWh	Levelized Adj.	Revenues
48 RS	Sales	73,925,000	\$0.10508	\$7,768,039
49 RS	<= 1,000kWh/mo.	46,396,000	\$0.10136	\$4,702,517
50 RS	> 1,000 kWh/mo.	27,529,000	\$0.11136	\$3,065,522
51 RS	Total Sales	73,925,000		\$7,768,039

(2) From Gulf Power Co. 2003 Load Research results.
(4) From Fernandina Rate Case.

**FLORIDA PUBLIC UTILITIES COMPANY
 CALCULATION OF TRUE-UP SURCHARGE - WITH CONTRACT AMENDMENT
 APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD**

MARIANNA (NORTHWEST DIVISION)

Over-recovery of purchased power costs for the period January 2011 - June 2011 (Estimated)	\$	(806,475)
Estimated kilowatt hour sales for the months of July 2011 - December 2011 as per estimate filed with the Commission.		172,709,000
Cents per kilowatt hour necessary to refund over-recovered purchased power costs over the period July 2011 - December 2011.		(0.46696)

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA (NORTHWEST DIVISION)
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
WITH CONTRACT AMENDMENT
ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011**

LINE NO.	(a) 2011 JANUARY	(b) 2011 FEBRUARY	(c) 2011 MARCH	(d) 2011 APRIL	(e) 2011 MAY	(f) 2011 JUNE	(g) 2011 JULY	(h) 2011 AUGUST	(i) 2011 SEPTEMBER	(j) 2011 OCTOBER	(k) 2011 NOVEMBER	(l) 2011 DECEMBER	(m) TOTAL PERIOD	LINE NO.
1													0	1
1a													0	1a
2													0	2
3		0	0	0	0		2,251,630	2,247,152	2,151,500	1,981,818	1,649,031	1,803,669	12,084,800	3
3a		0	0	0	0		990,913	990,909	990,808	990,630	990,281	990,443	5,943,985	3a
3b													0	3b
4													0	4
5		0	0	0	0		3,242,543	3,238,061	3,142,308	2,972,448	2,639,312	2,794,112	18,028,785	5
6		0	0	0	0		948,040	948,040	948,040	948,040	948,040	948,040	5,688,240	6
7		0	0	0	0	0	2,294,503	2,290,021	2,194,268	2,024,408	1,691,272	1,846,072	12,340,545	7
7a		0	0	0	0		32,179	32,115	30,748	28,323	23,567	25,777	172,709	7a
7b		0	0	0	0	0	7.13044	7.13069	7.1363	7.14758	7.17644	7.1617	7.14528	7b
8		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9		0.00000	0.00000	0.00000	0.00000	0.00000	7.13044	7.13069	7.13630	7.14758	7.17644	7.16170	7.14528	9
10														10
11		0.00000	0.00000	0.00000	0.00000	0.00000	(0.46696)	(0.46696)	(0.46696)	(0.46696)	(0.46696)	(0.46696)	(0.46696)	11
12		0.00000	0.00000	0.00000	0.00000	0.00000	6.66348	6.66373	6.68934	6.68062	6.70948	6.69474	6.67832	12
13	0.00072	0.00000	0.00000	0.00000	0.00000	0.00000	0.00480	0.00480	0.00480	0.00481	0.00483	0.00482	0.00481	13
14		0.00000	0.00000	0.00000	0.00000	0.00000	6.66828	6.66853	6.67414	6.68543	6.71431	6.69956	6.68313	14
15		0.000	0.000	0.000	0.000	0.000	6.668	6.669	6.674	6.685	6.714	6.700	6.683	15

EXHIBIT NO. _____
DOCKET NO. 110001-EI
FLORIDA PUBLIC UTILITIES COMPANY
WITH CONTRACT AMENDMENT
PAGE 4 OF 6

**FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA (NORTHWEST DIVISION)
 PURCHASED POWER - WITH CONTRACT AMENDMENT
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MONTH	PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
FEBRUARY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
MARCH 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
APRIL 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
MAY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
JUNE 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
JULY 2011	GULF POWER COMPANY	RE	34,385,192			34,385,192	6.548255	9.430057	2,251,630
AUGUST 2011	GULF POWER COMPANY	RE	34,316,804			34,316,804	6.548255	9.435787	2,247,152
SEPTEMBER 2011	GULF POWER COMPANY	RE	32,856,083			32,856,083	6.548255	9.563855	2,151,500
OCTOBER 2011	GULF POWER COMPANY	RE	30,264,825			30,264,825	6.548255	9.821462	1,981,818
NOVEMBER 2011	GULF POWER COMPANY	RE	25,182,754			25,182,754	6.548255	10.480633	1,649,031
DECEMBER 2011	GULF POWER COMPANY	RE	27,544,271			27,544,271	6.548255	10.144078	1,803,669
TOTAL			184,549,929	0	0	184,549,929	6.548255	9.769055	12,084,800

EXHIBIT NO. _____
 DOCKET NO. 110001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 WITH CONTRACT AMENDMENT
 PAGE 5 OF 6

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA (NORTHWEST DIVISION)
 RESIDENTIAL BILL COMPARISON - WITH CONTRACT AMENDMENT
 FOR MONTHLY USAGE OF 1000 KWH

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

	JANUARY 2011	FEBRUARY 2011	MARCH 2011	APRIL 2011	MAY 2011	JUNE 2011	JULY 2011
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	32.73	32.73
FUEL RECOVERY FACTOR CENTS/KWH	11.55	11.55	11.55	11.55	11.55	11.55	10.14
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	115.50	115.50	115.50	115.50	115.50	115.50	101.36
GROSS RECEIPTS TAX	3.80	3.80	3.80	3.80	3.80	3.80	3.44
TOTAL REVENUES *** \$	152.03	152.03	152.03	152.03	152.03	152.03	137.53

	AUGUST 2011	SEPTEMBER 2011	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	PERIOD TOTAL
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	392.76
FUEL RECOVERY FACTOR CENTS/KWH	10.14	10.14	10.14	10.14	10.14	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	101.36	101.36	101.36	101.36	101.36	1,301.16
GROSS RECEIPTS TAX	3.44	3.44	3.44	3.44	3.44	43.44
TOTAL REVENUES *** \$	137.53	137.53	137.53	137.53	137.53	1,737.36

* MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

** BASE RATE REVENUES PER 1000 KWH:

CUSTOMER CHARGE	12.00
CENTS/KWH	19.58
CONSERVATION FACTOR	1.150
	<u>32.73</u>

*** EXCLUDES FRANCHISE TAXES

EXHIBIT NO. _____
 DOCKET NO. _110001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 WITH CONTRACT AMENDMENT
 PAGE 6 OF 6

ATTACHMENT 1(B)

**TARIFF SHEET No. 41
WITH CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE

02323 APR-7 =

FPSC-COMMISSION CLERK

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period July 1, 2011 through December 31, 2011 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
Residential (1 st 1000 KWH's)	RS	10.136¢/KWH	
Residential (above 1000 KWH's)	RS	11.136¢/KWH	
General Service	GS	10.189¢/KWH	
General Service-Demand	GSD	9.667¢/KWH	
Outdoor Lighting	OL, OL-2	7.602¢/KWH	
Street Lighting	SL1-2, SL-3	7.584¢/KWH	
General Service-Large Demand	GSLD	9.321¢/KWH	
General Service-Large Demand 1	GSLD 1	Not Applicable At This Time	

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU	RST - EXP	18.536¢/KWH	6.236¢/KWH
General Service TOU	GST - EXP	14.189¢/KWH	5.189¢/KWH
General Service-Demand TOU	GSDT - EXP	13.667¢/KWH	6.417¢/KWH
General Service-Large Demand TOU	GSLDT - EXP	15.321¢/KWH	6.321¢/KWH
Interruptible - EXP	IS - EXP	7.821¢/KWH	9.321¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2011 through December 31, 2011 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period January-July 1, 2011 through December 31, 2011 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>
Residential (1 st 1000 KWH's)	RS	11.553 <u>10.136</u> ¢/KWH
Residential (above 1000 KWH's)	RS	12.553 <u>11.136</u> ¢/KWH
General Service	GS	11.560 <u>10.189</u> ¢/KWH
General Service-Demand	GSD	10.977 <u>9.667</u> ¢/KWH
Outdoor Lighting	OL, OL-2	8.619 <u>7.602</u> ¢/KWH
Street Lighting	SL1-2, SL-3	8.566 <u>7.584</u> ¢/KWH
General Service-Large Demand	GSLD	10.586 <u>9.321</u> ¢/KWH
General Service-Large Demand 1	GSLD 1	Not Applicable At This Time

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU 7.653 <u>6.236</u> ¢/KWH	RST - EXP	19.953 <u>18.536</u> ¢/KWH	
General Service TOU 6.560 <u>5.189</u> ¢/KWH	GST - EXP	15.560 <u>14.189</u> ¢/KWH	
General Service-Demand TOU 7.727 <u>6.417</u> ¢/KWH	GSDT - EXP	14.977 <u>13.667</u> ¢/KWH	
General Service-Large Demand TOU 7.586 <u>6.321</u> ¢/KWH	GSLDT - EXP	16.586 <u>15.321</u> ¢/KWH	
Interruptible - EXP	IS - EXP	8.750 <u>7.821</u> ¢/KWH	10.586 <u>9.321</u> ¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2011 through December 31, 2011 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Second Revised Volume No. I

~~Tenth~~Eleventh Revised Sheet No. 41.0
Cancels ~~Ninth~~Tenth Revised Sheet No. 41.0

Issued by: Jeffry M. Householder, President

Effective:

ATTACHMENT 2

**E SCHEDULES AND TARIFF SHEET No. 41
WITHOUT CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE
02323 APR-7 =
FPSC-COMMISSION CLERK

ATTACHMENT 2(A)

**E SCHEDULES
WITHOUT CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE

02323 APR-7 =

FPSC-COMMISSION CLERK

FLORIDA PUBLIC UTILITIES COMPANY

FUEL AND PURCHASED POWER

COST RECOVERY CLAUSE CALCULATION - WITHOUT CONTRACT AMENDMENT

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

SCHEDULE E1

PAGE 1 OF 2

MARIANNA (NORTHWEST DIVISION)

	(a)	(b)	(c)
	DOLLARS	MWH	CENTS/KWH
1 Fuel Cost of System Net Generation (E3)		0	
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)	0	0	0.00000
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E7)	12,084,800	184,550	6.54825
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)			
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Transformation Cost of Purch Power (E2)	6,306,463	184,550	3.41721
10a Demand Costs of Purchased Power	6,050,718 *		
10b Transformation Energy & Customer Costs of Purchased Power	255,745 *		
11 Energy Payments to Qualifying Facilities (E8a)			
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	18,391,263	184,550	9.96546
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	18,391,263	184,550	9.96546
14 Fuel Cost of Economy Sales (E6)			
15 Gain on Economy Sales (E6)			
16 Fuel Cost of Unit Power Sales (SL2 Partpts) (E6)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19 Net Inadvertent Interchange			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	18,391,263	184,550	9.96546
21 Net Unbilled Sales	0 *	0	0.00000
22 Company Use	23,817 *	239	0.01379
23 T & D Losses	1,156,193 *	11,602	0.66945
24 SYSTEM MWH SALES	18,391,263	172,709	10.64870
25 Less Total Demand Cost Recovery	6,050,718 ***		
26 Jurisdictional MWH Sales	12,340,545	172,709	7.14528
26a Jurisdictional Loss Multiplier	1.00000	1.00000	
27 Jurisdictional MWH Sales Adjusted for Line Losses	12,340,545	172,709	7.14528
28 GPIF **			
29 TRUE-UP **	(443,770)	172,709	(0.25695)
30 TOTAL JURISDICTIONAL FUEL COST	11,896,775	172,709	6.88834
31 Revenue Tax Factor			1.00072
32 Fuel Factor Adjusted for Taxes			6.89330
33 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH	11,905,340		6.893

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

***Calculation on Schedule E1 Page 2

EXHIBIT NO. _____

DOCKET NO. _110001-E1

FLORIDA PUBLIC UTILITIES COMPANY

WITHOUT CONTRACT AMENDMENT

PAGE 1 OF 6

FLORIDA PUBLIC UTILITIES COMPANY
FUEL FACTOR ADJUSTED FOR
LINE LOSS MULTIPLIER - WITHOUT CONTRACT AMENDMENT
ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

MARIANNA (NORTHWEST DIVISION)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
			(1)/((2)*8.760)			(3)*(4)	(1)*(5)	(6)/Total Col. (6)	(7)/Total Col. (7)
Rate Schedule	KWH Sales	12 CP Load Factor	CP KW At Meter	Demand Loss Factor	Energy Loss Factor	CP KW At GEN.	KWH At GEN.	12 CP Demand Percentage	Energy Percentage
34 RS	73,925,000	58.020%	14,544.9	1.089	1.030	15,839.4	76,142,750	50.24%	42.81%
35 GS	15,168,000	63.781%	2,714.8	1.089	1.030	2,956.4	15,623,040	9.38%	8.78%
36 GSD	49,191,000	75.860%	7,402.3	1.089	1.030	8,061.1	50,666,730	25.57%	28.48%
37 GSLD	31,935,000	86.886%	4,195.8	1.089	1.030	4,569.2	32,893,050	14.50%	18.49%
38 OL, OL1	1,921,000	321.886%	68.1	1.089	1.030	74.2	1,978,630	0.24%	1.11%
39 SL1, SL2 & SL3	569,000	321.886%	20.2	1.089	1.030	22.0	586,070	0.07%	0.33%
40 TOTAL	<u>172,709,000</u>		<u>28,946.1</u>			<u>31,522.3</u>	<u>177,890,270</u>	<u>100.00%</u>	<u>100.00%</u>

	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
	12/13 * (8)	1/13 * (9)	(10) + (11)	Tot. Col. 13 * (12)	(13)/(1)	(14) * 1.00072		(15) + (16)
Rate Schedule	12/13 Of 12 CP	1/13 Of Energy	Demand Allocatio Percentage	Demand Dollars	Demand Cost Recovery	Demand Cost Recovery Adj for Taxes	Other Charges	Levelized Adjustment
41 RS	46.39%	3.28%	49.67%	\$3,005,392	0.04065	0.04068	0.06893	\$0.10961
42 GS	8.66%	0.68%	9.34%	565,137	0.03726	0.03729	0.06893	\$0.10622
43 GSD	23.60%	2.19%	25.79%	1,560,480	0.03172	0.03174	0.06893	\$0.10067
44 GSLD	13.38%	1.42%	14.80%	895,506	0.02804	0.02806	0.06893	\$0.09699
45 OL, OL1	0.22%	0.09%	0.31%	18,757	0.00976	0.00977	0.06893	\$0.07870
46 SL1, SL2 & SL3	0.06%	0.03%	0.09%	5,446	0.00957	0.00958	0.06893	\$0.07851
47 TOTAL	<u>92.31%</u>	<u>7.69%</u>	<u>100.00%</u>	<u>\$6,050,718</u>				

Step Rate Allocation for Residential Customers

	(18)	(19)	(20)	(21)
				(19) * (20)
Rate Schedule	Allocation	Annual kWh	Levelized Adj.	Revenues
48 RS	Sales	73,925,000	\$0.10961	\$8,102,919
49 RS	<= 1,000kWh/mo.	46,396,000	\$0.10589	\$4,912,691
50 RS	> 1,000 kWh/mo.	27,529,000	\$0.11589	\$3,190,228
51 RS	Total Sales	73,925,000		\$8,102,919

(2) From Gulf Power Co. 2003 Load Research results.
(4) From Fernandina Rate Case.

FLORIDA PUBLIC UTILITIES COMPANY
CALCULATION OF TRUE-UP SURCHARGE - WITHOUT CONTRACT AMENDMENT
APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD

MARIANNA (NORTHWEST DIVISION)

Over-recovery of purchased power costs for the period January 2011 -
June 2011 (Estimated) \$ (443,770)

Estimated kilowatt hour sales for the months of July 2011 -
December 2011 as per estimate filed with the Commission. 172,709,000

Cents per kilowatt hour necessary to refund over-recovered
purchased power costs over the period July 2011 - December 2011. (0.25695)

**FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA (NORTHWEST DIVISION)
FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
WITHOUT CONTRACT AMENDMENT
ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011**

LINE NO.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	LINE NO.
	2011 JANUARY	2011 FEBRUARY	2011 MARCH	2011 APRIL	2011 MAY	2011 JUNE	2011 JULY	2011 AUGUST	2011 SEPTEMBER	2011 OCTOBER	2011 NOVEMBER	2011 DECEMBER	TOTAL PERIOD	
1													0	1
1a													0	1a
2													0	2
3		0	0	0	0	0	2,251,630	2,247,152	2,151,500	1,981,818	1,649,031	1,803,669	12,084,800	3
3a		0	0	0	0	0	1,051,326	1,051,322	1,051,221	1,051,043	1,050,694	1,050,856	6,306,463	3a
3b													0	3b
4													0	4
5		0	0	0	0	0	3,302,956	3,298,474	3,202,721	3,032,861	2,699,725	2,854,525	18,391,263	5
6		0	0	0	0	0	1,008,453	1,008,453	1,008,453	1,008,453	1,008,453	1,008,453	6,050,718	6
7		0	0	0	0	0	2,294,503	2,290,021	2,194,268	2,024,408	1,691,272	1,846,072	12,340,545	7
7a		0	0	0	0	0	32,179	32,115	30,748	28,323	23,567	25,777	172,709	7a
7b		0	0	0	0	0	7.13044	7.13069	7.1363	7.14758	7.17644	7.1617	7.14528	7b
8	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	7.13044	7.13069	7.13630	7.14758	7.17644	7.16170	7.14528	9
10														10
11	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	(0.25695)	(0.25695)	(0.25695)	(0.25695)	(0.25695)	(0.25695)	(0.25695)	11
12	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	6.87349	6.87374	6.87935	6.89063	6.91949	6.90475	6.88833	12
13	0.00072	0.00000	0.00000	0.00000	0.00000	0.00000	0.00495	0.00495	0.00495	0.00496	0.00498	0.00497	0.00496	13
14	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	6.87844	6.87869	6.88430	6.89559	6.92447	6.90972	6.89329	14
15	0.000	0.000	0.000	0.000	0.000	0.000	6.878	6.879	6.884	6.896	6.924	6.910	6.893	15

EXHIBIT NO. _____
DOCKET NO. _110001-EI
FLORIDA PUBLIC UTILITIES COMPANY
WITHOUT CONTRACT AMENDMENT
PAGE 4 OF 6

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA (NORTHWEST DIVISION)
 PURCHASED POWER - WITHOUT CONTRACT AMENDMENT
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
MONTH	PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
JANUARY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
FEBRUARY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
MARCH 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
APRIL 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
MAY 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
JUNE 2011	GULF POWER COMPANY	RE				0	#DIV/0!	#DIV/0!	#DIV/0!
JULY 2011	GULF POWER COMPANY	RE	34,385,192			34,385,192	6.548255	9.605752	2,251,630
AUGUST 2011	GULF POWER COMPANY	RE	34,316,804			34,316,804	6.548255	9.611832	2,247,152
SEPTEMBER 2011	GULF POWER COMPANY	RE	32,856,083			32,856,083	6.548255	9.747727	2,151,500
OCTOBER 2011	GULF POWER COMPANY	RE	30,264,825			30,264,825	6.548255	10.021076	1,981,818
NOVEMBER 2011	GULF POWER COMPANY	RE	25,182,754			25,182,754	6.548255	10.720532	1,649,031
DECEMBER 2011	GULF POWER COMPANY	RE	27,544,271			27,544,271	6.548255	10.363408	1,803,669
TOTAL			184,549,929	0	0	184,549,929	6.548255	9.965467	12,084,800

FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA (NORTHWEST DIVISION)
 RESIDENTIAL BILL COMPARISON - WITHOUT CONTRACT AMENDMENT
 FOR MONTHLY USAGE OF 1000 KWH

ESTIMATED FOR THE PERIOD: JULY 2011 - DECEMBER 2011

	JANUARY 2011	FEBRUARY 2011	MARCH 2011	APRIL 2011	MAY 2011	JUNE 2011	JULY 2011
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	32.73	32.73
FUEL RECOVERY FACTOR CENTS/KWH	11.55	11.55	11.55	11.55	11.55	11.55	10.59
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
FUEL RECOVERY REVENUES \$	115.50	115.50	115.50	115.50	115.50	115.50	105.89
GROSS RECEIPTS TAX	3.80	3.80	3.80	3.80	3.80	3.80	3.55
TOTAL REVENUES *** \$	152.03	152.03	152.03	152.03	152.03	152.03	142.17

	AUGUST 2011	SEPTEMBER 2011	OCTOBER 2011	NOVEMBER 2011	DECEMBER 2011	PERIOD TOTAL
BASE RATE REVENUES ** \$	32.73	32.73	32.73	32.73	32.73	392.76
FUEL RECOVERY FACTOR CENTS/KWH	10.59	10.59	10.59	10.59	10.59	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	105.89	105.89	105.89	105.89	105.89	1,328.34
GROSS RECEIPTS TAX	3.55	3.55	3.55	3.55	3.55	44.10
TOTAL REVENUES *** \$	142.17	142.17	142.17	142.17	142.17	1,765.20

* MONTHLY AND CUMULATIVE TWELVE MONTH ESTIMATED DATA

** BASE RATE REVENUES PER 1000 KWH:

CUSTOMER CHARGE	12.00
CENTS/KWH	19.58
CONSERVATION FACTOR	1.150
	<u>32.73</u>

*** EXCLUDES FRANCHISE TAXES

EXHIBIT NO. _____
 DOCKET NO. 110001-EI
 FLORIDA PUBLIC UTILITIES COMPANY
 WITHOUT CONTRACT AMENDMENT
 PAGE 6 OF 6

ATTACHMENT 2(B)

**TARIFF SHEET No. 41
WITHOUT CONTRACT SAVINGS**

DOCUMENT NUMBER-DATE

02323 APR-7 =

FPSC-COMMISSION CLERK

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period July 1, 2011 through December 31, 2011 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
Residential (1 st 1000 KWH's)	RS	10.589¢/KWH	
Residential (above 1000 KWH's)	RS	11.589¢/KWH	
General Service	GS	10.622¢/KWH	
General Service-Demand	GSD	10.067¢/KWH	
Outdoor Lighting	OL, OL-2	7.870¢/KWH	
Street Lighting	SL1-2, SL-3	7.851¢/KWH	
General Service-Large Demand	GSLD	9.699¢/KWH	
General Service-Large Demand 1	GSLD 1	Not Applicable At This Time	

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU	RST - EXP	18.989¢/KWH	6.689¢/KWH
General Service TOU	GST - EXP	14.622¢/KWH	5.622¢/KWH
General Service-Demand TOU	GSDT - EXP	14.067¢/KWH	6.817¢/KWH
General Service-Large Demand TOU	GSLDT - EXP	15.699¢/KWH	6.699¢/KWH
Interruptible - EXP	IS - EXP	8.199¢/KWH	9.699¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2011 through December 31, 2011 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

RATE ADJUSTMENT RIDER - NORTHWEST FLORIDA DIVISION

Applicability

Electric service under all rate schedules for the Northwest Florida Division, which specify that rates are subject to adjustment in accordance with the provisions of the Company's Rate Adjustment Rider.

Total Purchased Power Cost Recovery Clause

The total purchased power cost adjustment shall be applied to each kilowatt hour delivered and shall be computed in accordance with the formula prescribed by the Florida Public Service Commission. The total purchased power cost adjustment for the period ~~January~~ July 1, 2011 through December 31, 2011 is as follows:

<u>Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>
Residential (1 st 1000 KWH's)	RS	11.553 10.589¢/KWH
Residential (above 1000 KWH's)	RS	12.553 11.589¢/KWH
General Service	GS	11.560 10.622¢/KWH
General Service-Demand	GSD	10.977 10.067¢/KWH
Outdoor Lighting	OL, OL-2	8.619 7.870¢/KWH
Street Lighting	SL1-2, SL-3	8.566 7.851¢/KWH
General Service-Large Demand	GSLD	10.586 9.699¢/KWH
General Service-Large Demand 1	GSLD 1	Not Applicable At This Time

<u>Time of Use Rate Class</u>	<u>Rate Schedule</u>	<u>Levelized Adjustment</u>	
		<u>On-Peak</u>	<u>Off-Peak</u>
Residential TOU 7.653 6.689¢/KWH	RST - EXP	19.953 18.989¢/KWH	
General Service TOU 6.560 5.622¢/KWH	GST - EXP	15.560 14.622¢/KWH	
General Service-Demand TOU 7.727 6.817¢/KWH	GSDT - EXP	14.977 14.067¢/KWH	
General Service-Large Demand TOU 7.586 6.699¢/KWH	GSLDT - EXP	16.586 15.699¢/KWH	
Interruptible - EXP	IS - EXP	8.750 8.199¢/KWH	10.586 9.699¢/KWH

Energy Conservation Cost Recovery Clause

Each base energy rate per KWH of the above rate schedules for the period January 1, 2011 through December 31, 2011 shall be increased by 0.115¢/KWH of sales to recover conservation related expenditures by the Company. This adjustment is determined in accordance with the formula and procedures specified by the Florida Public Service Commission.

Tax Cost Recovery

There will be added to all bills rendered for electric service a proportionate share of all license fees and taxes imposed by any governmental authorities after November 1, 1946, to an extent sufficient to cover excess increased taxes or license fees.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Second Revised Volume No. I

~~Tenth~~Eleventh Revised Sheet No. 41.0
Cancels ~~Ninth~~Tenth Revised Sheet No. 41.0

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