Susan D. Ritenour Secretary and Treasurer and Regulatory Manager One Energy Place Pensacola, Florida 32520-0781

Tel 850.444.6231 Fax 850.444.6026 SDRITENO@southernco.com **RECEIVED-FPSC**

11 JUL -8 AM 10: 41

COMMISSION CLERK



July 8, 2011

Ms. Ann Cole, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee FL 32399-0850 claim of confidentiality notice of intent request for confidentiality filed by OPC

For DN <u>04123-11</u>, which is in locked storage. You must be authorized to view this DN.-CLK

Dear Ms. Cole:

\10\38-El RE: Docket No. 110318-El - D

Enclosed is an original and seven copies of Gulf Power Company's Request for Confidential Classification pertaining to certain portions of Minimum Filing Requirement ("MFR") Schedule D-2 filed in connection with Gulf's Petition for Rate Increase. Also included is a CD-ROM of Gulf Power's Request for Confidential Classification and Exhibit C in Microsoft Word format as prepared on a Windows XP operating system.

Sincerely,

usan D. Retender

nbm

Enclosures COM APA Beggs & Lane ന) Jeffrey A. Stone, Esq. and lithubit C. **ECR** GCL RAD SSC ADM OPC CLK

DOCUMENT NUMBER-DATE 04722 JUL-8 = FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition for increase in rates by Gulf Power Company

Docket No.: 110138-EI Date: July 8, 2011

REQUEST FOR CONFIDENTIAL CLASSIFICATION

GULF POWER COMPANY ["Gulf Power", "Gulf", or the "Company"], by and through its undersigned attorneys and pursuant to Rule 25-22.006, Florida Administrative Code, hereby requests that the Florida Public Service Commission enter an order protecting from public disclosure certain portions of Minimum Filing Requirement ("MFR") Schedule D-2 filed in connection with Gulf's Petition for Rate Increase. As grounds for this request, the Company states:

1. On July 8, 2011, Gulf filed its Petition for Rate Increase along with the prefiled direct testimony of its witnesses and the requisite MFRs.

2. MFR Schedule D-2 contains confidential information. The confidential information contained in MFR Schedule D-2 consists of projected information about the capital structure of affiliated and consolidated companies. If publicly disclosed, this information would harm the competitive interests of the provider of the information. If the provider's suppliers, investors, or competitors were made aware of this information, they may adjust their behavior in the marketplace with respect to activities such as pricing and acquisition and provision of goods, materials and services. This information is entitled to confidential classification pursuant to section 366.093(3)(e), Florida Statutes.

3. The information filed pursuant to this request is intended to be, and is treated as, confidential by Gulf Power and, to this attorney's knowledge, has not been otherwise publicly disclosed.

4. Submitted as Exhibit "A" are copies of the subject documents, on which are highlighted the information for which confidential classification is requested. Exhibit "A"

FPSC-COMMISSION CLERK 4722 JUL -8

should be treated as confidential pending a ruling on this request. Attached as Exhibit "B" are two (2) edited copies of the subject documents, which may be made available for public review and inspection. Attached as Exhibit "C" to this request is a line-by-line/field-by-field justification for the request for confidential classification.

WHEREFORE, Gulf Power Company respectfully requests that the Commission enter an order protecting the information highlighted on Exhibit "A" from public disclosure as proprietary confidential business information.

Respectfully submitted this 8th day of July, 2011.

JEFFREY A. STONE Florida Bar No. 325953 RUSSELL A. BADDERS Florida Bar No. 007455 STEVEN R. GRIFFIN Florida Bar No. 0627569 Beggs & Lane P. O. Box 12950 Pensacola, FL 32591 (850) 432-2451 Attorneys for Gulf Power Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition for increase in rates by Gulf Power Company Docket No.: 110138-EI Date: July 8, 2011

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

Provided to the Commission Clerk

under separate cover as confidential information.

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REDACTED

EXHIBIT "B"

REDACTED

Schedule D-2			COST OF C	APITAL - 5 YEAP	HISTORY		Page 1 of 2				
FLORIDA PUBLIC SERVICE COMMISSION			EXPLANAT	ION: For the subje	ct Florida utilit	y, all other regula	Type of Data Shown:				
		operations of	ombined, all non-	regulated oper	ations combined,	X Projected Test Year Ended 12/31/12					
COM	COMPANY: GULF POWER COMPANY DOCKET NO.: 110138-EI			nd on a consolidat	ed basis, prov	ide the year-end o	X Prior Year Ended 12/31/11 X Historical Year Ended 12/31/08 - 12/31/10 Witness: R. S. Teel, R. J. McMillan				
				investor capital (i	.e. common ec	uity, preferred sto					
DOC				ort-term debt) for	the five years	through the end o					
			projected te								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2008		2009		2010		20112012			12
Line		Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
No.	Class of Capital	(000's)	of Total	(000's)	of Total	(000's)	of Total	(000's)	of Total	(000's)	of Total
1	Gulf Power Company										
2	Common Stock Equity	822,092	42.87	1,004,292	43.45	1,075,036	43.17	1,161,291	45.09	1,228,867	45.14
3	Preference Stock	97,998	5.11	97,998	4.24	97,998	3.93	137,998	5.36	137,998	5.07
4	Long-Term Debt	849,265	44.29	978,914	42.35	1,114,398	44.74	1,234,918	47.95	1,315,439	48.32
5	Short-Term Debt	148,239	7.73	230,331	9.96	203,183	8.16	41,153	1.60	39,990	1.47
6	Total	1,917,594	100.00	2,311,535	100.00	2,490,615	100.00	2,575,360	100.00	2,722,294	100.00
7	Other Regulated Utility Operation	ons									
8	Common Stock Equity	13,697,666	44.94	15,219,590	45.72	16,381,551	46.01				
9	Preferred (Preference) Stock	983,865	3.23	983,825	2.96	983,826	2.76				
10	Long-Term Debt	14,372,965	47.16	15,746,955	47.30	15,772,865	44.30				
11	Short-Term Debt	1,421,937	4.67	1,338,611	4.02	2,468,847	6.93				
12	Total	30,476,433	100.00	33,288,981	100.00	35,607,089	100.00				
13	Non-Regulated Operations Corr	nbined (All other	r Subsidiarie	s)							
14	Common Stock Equity	557,880	51.49	750,456	74.48	766,637	89.91				
15	Preference Stock	, 0	0.00	0	0.00	0	0.00				
16	Long-Term Debt	494,208	45.62	255,375	25.34	8,183	0.96				
17	Short-Term Debt	31,295	2.89	1,828	0.18	77,834	9.13				
18	Total	1,083,383	100.00	1,007,659	100.00	852,654	100.00				
	-										

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Schedule D-2			COST OF CAPITAL - 5 YEAR HISTORY						Page 2 of 2																
FLORIDA PUBLIC SERVICE COMMISSION			EXPLANAT	ION: For the subje	ect Florida utili	ty, all other regula	ted utility	Type of Data Shown:																	
		operations combined, all non-regulated operations combined, the parent						X Projected Test Year Ended 12/31/12																	
COMPANY: GULF POWER COMPANY DOCKET NO.: 110138-EI			company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the						X Prior Year Ended 12/31/11 X Historical Year Ended 12/31/08 - 12/31/10 Witness: R. S. Teel, R. J. McMillan																
															·		projected te	st year.							
														(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2008	2008		2009		2010		2011 20																
Line		Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent														
No.	Class of Capital	(000's)	of Total	(000's)	of Total	(000's)	of Total	(000's)	of Total	(000's)	of Total														
1	Parent Company																								
2	Common Stock Equity	13,390,956	88.63	14,976,181	87.96	16,283,075	89.44																		
3	Preference Stock	0	0.00	0	0.00	0	0.00																		
4	Long-Term Debt	1,350,000	8.93	1,400,000	8.22	1,258,853	6.91																		
5	Short-Term Debt	368,834	2.44	649,971	3.82	664,809	3.65																		
6	Total	15,109,790	100.00	17,026,152	100.00	18,206,737	100.00																		
7	Eliminations																								
8	Common Stock Equity	(15, 192, 837)	95.89	(17,073,185)	95.95	(18,304,451)	95.73																		
9	Preference Stock	-	0.00	-	0.00	-	0.00																		
10	Long-Term Debt	(250,000)	1.58	(250,000)	1.41	-	0.00																		
11	Short-Term Debt	(400,453)	2.53	(468,837)	2.64	(816,982)	4.27																		
12	Total	(15,843,290)	100.00	(17,792,022)	100.00	(19,121,433)	100.00																		
13	Consolidated Basis																								
14	Common Stock Equity	13,275,757	40.55	14,877,334	41.50	16,201,848	42.60																		
15	Preference Stock	1,081,863	3.30	1,081,823	3.02	1,081,824	2.84																		
16	Long-Term Debt	16,816,438	51.36	18,131,244	50.59	18,154,299	47.73																		
17	Short-Term Debt	1,569,852	4.79	1,751,904	4.89	2,597,691	6.83																		
18	Total	32,743,910	100.00	35.842,305	100.00	38,035,662	100.00																		

EXHIBIT "C"

Line-by-Line/Field-by-Field Justification

Line(s)/Field(s)

MFR Schedule D-2

Page 1 of 2, Columns 9-12, Lines 8-18 Page 2 of 2, Columns 9-12, Lines 2-18

Justification

This information is entitled to confidential classification pursuant to §366.093(3)(e), Florida Statutes. The basis for this information being designated as confidential is more fully set forth in paragraph 2.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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IN RE: Petition for Increase in Rates by Gulf Power Company

Docket No. 110138-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery this 8th day of July, 2011, on the following:

J.R. Kelly Public Counsel Office of Public Counsel 111 West Madison Street, Rm. 812 Tallahassee, FL 32399- 1400 Kelly.jr@leg.state.fl.us

JEFFREY A. STONE Florida Bar No. 325953 RUSSELL A. BADDERS Florida Bar No. 007455 STEVEN R. GRIFFIN Florida Bar No. 0627569 BEGGS & LANE P. O. Box 12950 Pensacola FL 32591-2950 (850) 432-2451 Attorneys for Gulf Power Company