State of I	ji ji	CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD : TALLAHASSEE, FLORIDA 32399-0850 -M-E-M-O-R-A-N-D-U-M-
DATE:	November 9, 2011	RX ON FPSC
то:	Office of Commission C	Clerk (Cole) MC ALM
FROM:	Division of Economic R Office of the General Co	egulation (Buys, Cicchetti, Maurey)
RE:	to receive common equ	- Application for authority to issue and sell securities and ity contributions during 12 months ending December 31, on 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power
AGENDA:	11/22/11 – Consent Age	nda – Final Action – Interested Persons May Participate
COMMISSIONERS ASSIGNED:		All Commissioners
PREHEAR	ING OFFICER:	Administrative
CRITICAI	L DATES:	None
SPECIAL	INSTRUCTIONS:	None
FILE NAM	IE AND LOCATION:	S:\PSC\ECR\WP\110283.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 110283-EI – Application by Gulf Power Company (Company) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (Southern); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2012. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$700 million. The maximum principal amount of short-term debt at any one time will total not more than \$300 million.

DOCUMENT NUMBER-DATE 08279 NOV-9= FPSC-COMMISSION CLERK Docket No. 110283-EI Date: November 9, 2011

In connection with this application, Gulf Power Company confirms that the capital raised pursuant to this application will be used in connection with the regulated electric operations of Gulf Power Company and not the unregulated activities of the utility or its affiliates.

For monitoring purposes, this docket should remain open until April 26, 2013, to allow the Company time to file the required Consummation Report.