## State of Florida



## Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

May 7, 2012

TO:

Ann Cole, Commission Clerk, Office of Commission Clerk

FROM:

Marshall W. Willis, Director, Division of Economic Regulation

RE:

Docket No. 120015-EI, Request by Florida Power & Light Company for a rate

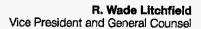
increase.

Please place the attached letter, dated May 7, 2012, from Mr. Wade Litchfield of Florida Power & Light Company into the above docket file.

Attachment

COOLMENT ALMBER -PATE

02905 MAY-7 º





May 7, 2012

- VIA HAND DELIVERY -

Mr. Marshall Willis, Director Division of Economic Regulation Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

RE: Docket No. 120015-EI

Dear Mr. Willis:

As you know, Florida Power & Light Company ("FPL") filed its petition and supporting testimony, exhibits and MFRs in the above docket on March 9, 2012. The petition seeks, among other things, a base rate increase effective January 2, 2013. The 8-month decision deadline of Section 366.06(3), Florida Statutes, is November 19, 2012 for FPL's petition. This is to confirm FPL agrees to a limited waiver of the 8-month rate case decision deadline, such that the Commission may hold its "rates" agenda conference to approve new rate schedules in this docket no later than Wednesday, November 28, 2012.

A decision approving rate schedules by that date would allow FPL sufficient time to put the new rates into effect on January 2, 2013 as requested. Under the Stipulation and Settlement Agreement that was approved by Order No. PSC-11-0089-S-EI, FPL cannot put new rates into effect until the beginning of January 2013. Thus a rate decision no later than November 28, 2012 would not be prejudicial to FPL's interest in receiving timely Commission action on its petition in this docket. FPL's agreement to the requested waiver is without prejudice to FPL's rights to oppose delays in future rate decisions beyond the 8-month decision deadline that could result in delaying the effective date of new rates.

Sincerely,

R. Wade Litchfield

Vice President and General Counsel

DECUMENT NUMBER -DATE

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