

VOTE SHEET

August 14, 2012

**Docket No. 120179-EI** – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 7.65% to 6.26%, effective May 1, 2012, by Gulf Power Company.

**Issue 1:** Should the Commission approve GPC's request to decrease its AFUDC rate from 7.65 percent to 6.26 percent?

**Recommendation:** Yes. The appropriate AFUDC rate for GPC is 6.26 percent based on a 13-month average capital structure for the period ending April 30, 2012.

**APPROVED**

**Issue 2:** What is the appropriate monthly compounding rate to achieve the requested 6.26 percent annual rate?

**Recommendation:** The appropriate monthly compounding rate to maintain an annual rate of 6.26 percent is 0.507272 percent.

**APPROVED**

COMMISSIONERS  
ASSIGNED:

All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER - DATE

05550 AUG 14 2012

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**Issue 3:** Should the Commission approve GPC's requested effective date of May 1, 2012, for implementing the revised AFUDC rate?

**Recommendation:** Yes. The revised AFUDC should be effective as of May 1, 2012, for all purposes except for Rule 25-6.0423, F.A.C., Nuclear or Integrated Gasification Combined Cycle Power Plant Cost Recovery. For the purposes of Rule 25-6.0423, F.A.C., 7.48 percent is the appropriate AFUDC rate to be utilized for computing carrying costs for power plant need petitions submitted on or before December 31, 2010.

**APPROVED**

**Issue 4:** Should this docket be closed?

**Recommendation:** If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**