

FPSC-COMMISSION CLERK



## MINIMUM FILING REQUIREMENTS INDEX

## SCHEDULE D -- COST OF CAPITAL

MFR Schedule	Witness	Title	Bates Stamped Page No.
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D-1b	Chronister Callahan	Cost Of Capital - Adjustments	4
D-2	Chronister Callahan	Cost Of Capital - 5 Year History	6
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DOCUMENT NUMBER-DATE 01695 APR-5 º

FPSC-COMMISSION CLERK



## MINIMUM FILING REQUIREMENTS INDEX

## SCHEDULE D - COST OF CAPITAL

MFR Schedule	Witness	Title	Bates Stamped Page No.
D-8	Chronister Callahan	Financial Plans - Stock And Bond Issues	18
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CHEDULE D-1a ORIDA PUBLIC SERVICE COMMISSIC	DN EX	PLANATION: P			L - 13-MONTH AV rage cost of capital	for the test year, the	prior year, and h	istorical base year.		Type of data sho	wn:	Page 1 of			
DMPANY: TAMPA ELECTRIC COMPAN	٩Y	(Dollars in 000's)										XX Projected Test Year Ended 12/31/2014 Projected Prior Year Ended 12/31/2013 Historical Prior Year Ended 12/31/2012 Witness: S.W. Callahan/J. S. Chroniste			
le	(1) Company Total	(2) Common Dividends /	(3) DIT Specific /	DIT Specific /	(5) Purchased Power Off-Balance	(6) Pro Rata	(7) Systern	(8) Jurisdictional	(9) Jurisdictional Capital	(10)	(11) Cost	(12) Weighted			
D. Class of Capital	Per Books	Other	STD	Prorata	Sheet Obligation	Adjustments	Adjusted	Factor	Structure	Ratio	Rate	Cost Rate			
2 Long Term Debt 3	\$ 1,750,463 \$	- :	5 -	\$ 1,104	\$ -	\$ (223,370) \$	1,528,197	0.998166	\$ 1,525,392	35.15%	5.40%	1.90			
4 Short Term Debt 5	31,024	-	(2,742)	17	-	(3,608)	24,691	0.998166	24,646	0.57%	1.47%	0.01			
6 Customer Deposits 7	129,515	-	-	82	-	(16,526)	113,071	0.998166	112,864	2.60%	2.20%	0.06			
<sup>8</sup> Preferred Stock 9	0	-	-	-	-	-	-	0.998166	-	0.00%	-	0.00			
<sup>-</sup> <sup>0</sup> Common Equity 1	2,091,067	13,422	-	1,328	-	(268,548)	1,837,269	0.998166	1,833,899	42.26%	11.25%	4.75			
2 Deferred Income Taxes	962,726	-	(1,722)	(1,997)	-	(122,299)	836,708	0.998166	835,173	19.24%	-	0.00			
- 4 Tax Credits - Zero Cost 5	0	-	-	-	-	-	-	0.998166	-	0.00%	-	0.0			
5 Tax Credits - Weighted Cost 7	9,184	1	-	(0)	-	(1,171)	8,014	0.998166	7,999	0.18%	8.54%	0.03			
В	\$ 4,973,979 \$	13,423	\$ (4,465)	\$ 535	\$ -	\$ (635,522) \$	4,347,950		\$ 4,339,973	100.00%		6.74			
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LORIDA PUBLIC SERVICE COMMISS OMPANY: TAMPA ELECTRIC COMP/		EXPLANATION: Provide the company's 13-month average cost of capital for the test year, the prior year, and historical base year. Typ (Dollars in 000's)										
OCKET No. 130040-EI			W	itness: S.W. Callahan/J. S. Chron								
ne lo. Class of Capital	(1) Company Total Per Books	(2) Common Dividends / Other	(3) DIT Specific / STD	(4) Pro Rata Adjustments	(5) System Adjusted	(6) Jurisdictional Factor	(7) Jurisdictional Capital Structure	(8) Ratio	(9) Cost Rate	(10) Weighted Cost Rate		
1 2 Long Term Debt 3	\$ 1,668,041 \$	- \$	; - \$	(201,680) \$	1,466,361	0.980636	\$ 1,437,966	35.81%	5.58%	2.00%		
4 Short Term Debt 5	12,589	-	(9,751)	(343)	2,495	0.980636	2,446	0.06%	1.20%	0.00%		
6 Customer Deposits 7	125,994	-	-	(14,546)	111,448	0.980636	109,290	2.72%	2.20%	0.06%		
8 Preferred Stock 9	-	-	-	-	-	0.980636	-	0.00%	-	0.00%		
10 Common Equity	1,990,405	11,924	1	(242,098)	1,760,232	0.980636	1,726,146	42.99%	11.25%	4.84%		
12 Deferred Income Taxes 13	848,267	-	(5,520)	(97,294)	745,453	0.960636	731,018	18.21%	-	0.00%		
14 Tax Credits - Zero Cost 15	-	-	-	-		0.980636	-	0.00%	-	0.00%		
16 Tax Credits - Weighted Cost 17	9,528	1	-	(1,100)	8,429	0.980636	8,266	0.21%	8.66%	0.02%		
8	\$ 4,654,824 \$	11,925 \$	(15,270) \$	(557,060) \$	4,094,419		\$ 4,015,132	100.00%	=	6.92%		
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1 Totals may be affected due to round	1											

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Class of Capital	(1) Company		(								d Prior Year Ended 12/31/2 a) Prior Year Ended 12/31/2
Class of Capital		(2)	(3)	Dollars in 000's)	(5)	(6)	(7)	(8)	(9)	Witness (10)	: S.W. Callahan/J. S. Chror
	Total Per Books	Common Dividends / Other	DIT Specific / STD	Pro Rata Adjustments	System Adjusted	Jurisdictional Factor	Jurisdictional Capital Structure	Ratio	Cost Rate	Weighted Cost Rate	
Long Term Debt	\$ 1,706,147	\$ -	\$ (3) \$	\$ (204,793) \$	1,501,351	0.960008	\$ 1,441,309	37.99%	6.18%	2.35%	
Short Term Debt	16,923	-	(10,479)	(773)	5,670	0.960008	5,443	0.14%	0.65%	0.00%	
Customer Deposits	122,312	-	-	(12,832)	109,480	0.960008	105,101	2.77%	4.56%	0.13%	
Preferred Stock	-	-				0.960008	-	0.00%	, -	0.00%	
Common Equity	1,906,970	5,510	(3)	(229,560)	1,682,917	0.960008	1,615,614	42.58%	11.25%	4.79%	
Deferred Income Taxes	725,690	-	(6,008)	(75,504)	644,178	0.960008	618,416	16.30%	-	0.00%	
Tax Credits - Zero Cost	-	-	-	-		0.960008	-	0.00%	-	0.00%	
Tax Credits - Weighted C	Cost 9,869	-1	-	(1,035)	8,832	0.960008	8,479	0.22%	8.84%	0.02%	
	\$ 4,487,911	\$ 5,509	\$ (16,493) \$	(524,498) \$	3,952,428		\$ 3,794,362	100.00%		7.29%	
			-			1	,			(iii)	
							•				
Totals may be affected du porting Schedules:	ue to rounding.										chedules: A-1

	ULE D-1b A PUBLIC SERVICE COMMISS		OST OF CAPITAL - ADJUSTN scribe the basis for the specific		on Schedule D-1a.	Page 1 of 2 Type of data shown:					
Ompa	NY: TAMPA ELECTRIC COMPA		2.) List and describe the basis for the pro-rata adjustments appearing on Schedule D-1a.								
OCKE	T No. 130040-EI	······	(Dollars in 000's)								
ine			Historic	Prior	Test						
lo.	Class of Capital	Description	Base Year 2012	Year 2013	Year 2014						
1		Specific Adjustments									
2											
3	Long Term Debt	Taxes Receivable	\$ -	\$-	<b>\$</b> -						
4		Other Return Provided	(3)	-	-						
5		IRS Prorata Requirement ADIT		<u> </u>	1,104						
6			(3)	-	1,104						
7	Short Term Debt										
8		Deferred Clause Underrecovery	(10,479)	(9,751)	(2,742)						
9 10		Other Return Provided IRS Prorata Requirement ADIT	•	-	-						
11		INS FIDIALA Requirement ADT	(10,479)	(9,751)	(2,725)						
12	Customer Deposits		(10,473)	(3,737)	(2,723)						
13	Customer Deposits	IRS Prorata Requirement ADIT			82						
14				<u> </u>	82						
15	Common Equity	Dividend Declared - Common Stock	5,510	11,924	13,422						
16	,	Other Return Provided	(3)	-	-						
17		IRS Prorata Requirement ADIT	-		1,328						
18			5,507	11,924	14,750						
19	Deferred Income Taxes										
20		Non - Utility Deferred Tax	731	616	535						
21		Other Return Provided	(159)	(12)	-						
22		Deferred Clause Underrecovery	(6,581)	(6,124)	(1,722)						
23		IRS Prorata Requirement ADIT	(6.000)	(5 500)	(2,532)						
24 25			(6,009)	(5,520)	(3,719)						
25 26	Investment Tax Credits	Non-Utility Investment Tax Credits	(1)	1	1						
27	investment rux credits	Non-Ounty Investment Tax Oregus	()	1	I						
28		Total Specific Adjustments	\$ (10,985)	\$ (3,345)	9,493						
29		·	+ (10,000)	• (0,0,0)							
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	ing Schedules:					Recap Schedules:					

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LORIDA PUBLIC SERV	ICE COMMISSION EXPLANATION: 1.) List and describe the	COST OF CAPITAL - ADJUSTMENTS EXPLANATION: 1.) List and describe the basis for the specific adjustments appearing on Schedule D-1a.								
OMPANY: TAMPA ELE	CTRIC COMPANY 2.) List and describe the	2.) List and describe the basis for the pro-rata adjustments appearing on Schedule D-1a.								
OCKET No. 130040-EI		(Dollars in 000's)								
		Historic	Prior	Test						
ine Class of Cap	ital Description	Base Year	Year	Year						
lo.		2012	2013	2014						
1										
2 3	Pro Rata Adjustments									
3										
5	Other Return Provided	\$ (51,048)	\$ (19,409)	\$ (4,148)						
6	Non- Utility - Accrued Taxes / Deferred Credits	(384)	192	171						
7	Non-Utility Plant	(5,928)	(5,020)	(5,032)						
8	ECRC	(395,863)	(392,240)	(394,187)						
9	Construction Work In Process	(62,241)	(125,335)	(206,734)						
10	Fuel Inventory	(1,887)	(657)	(6,470)						
11	Job Order Receivables	(1,001)	-	-						
12	OUC Transmission Line	(3,254)	(3,001)	(2,747)						
13	FPL Transmission Line Acquisition Adjustment	(597)	(555)	(513)						
14	Accounts Receivable-Assoc Companies Unregulated	(0017	(000)	-						
15	Taxes Receivable	-	-	-						
16	Deferred Tax / ITC Non Utility	(730)	(617)	(536)						
17	Deferred Tax FAS 109	(750)	(017)	(333)						
18	Fuel / ECCR	(2,565)	(10,419)	(15,329)						
19	Rounding	(2,000)	(10,410)	3						
20	Total Pro Rata Adjustments	(524,497)	(557,061)	(635,522)						
21		(02.1(10.1)		(000,0000)						
22										
23		4.								
24	Total Cost of Capital Adjustments	\$ (535,482)	\$ (560,406)	\$ (626,028)						
25	Total obor of outplus regulations	\$ (000,40 <b>2</b> )	\$ (000,400)	4 (020;020)						
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Supporting Schedules:

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CHEDULE D-2		COST	OF CAPITAL - 5 YEAR HIS	STORY					F	Page 1 of 2
	EXPLANATION:		a utility, all other regulated i		bined, all non-regulated o	perations combined.		Type of data show		
		-	and on a consolidated basi				d Test Year Ended 12/3	1/2014		
OMPANY: TAMPA ELECTRIC COMPANY			preferred stock, long-term d					•	d Prior Year Ended 12/3	
		projected test year.			···· , ··· ··· , ···· , ···· .				A Prior Year Ended 12/3	
OCKET No. 130040-EI			[[	Dollars in 000's)				Witness	: S. Callahan/J. S. Chro	nister
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	(1)		(3) 2011	(4)	(5) 2012		2013		(9) 2014	
ine	Amount	Percent of		Percent of	Amount	Percent of	Amount	Percent of	Amount	Percent of
lo. Class of Capital	(000)	Total	(000)	Total	(000)	Total	(000)	Totel	(000)	Total
1 Florida Utility (Tampa Electric Company)	(000)		(000)		(000)		(000)		(000)	
2 Common Equity	\$ 1,883,456	50,54%	\$ 1,875,907	51,48%	\$ 1,979,457	53.78%	\$ 2,028,861	53,71%	\$ 2,201,236	53.63%
3 Preferred Stock	• 1,000,400	0.00%	-	0.00%	• 1,010,401	0.00%	-	0.00%	-	0.00%
4 Long-Term Debt	1,843,118		1,768,172	48.52%	1,701,306	48.22%	1,701,107	45.03%	1,817,575	44.28%
5 Short-Term Debt	-	0.00%	-	0.00%	•	0.00%	47,458	1.26%	86,040	2.10%
6	3,726,574	100.00%	3,644,079	100.00%	3,680,763	100.00%	3,777,426	100.00%	4,104,851	100.00%
7		,		· · · · · · · · · · · · · · · · · · ·						
8 Other Regulated Utility Operations (Peoples	s Gas System)									
9 Common Equity	\$ 274,718	53.54%	\$ 277,538	55.44%	\$ 286,813	55.35%	\$ 298,589	55.70%	\$ 319,738	55.02%
10 Preferred Stock		0.00%	-	0.00%	-	0.00%	· · ·	0.00%	-	0.00%
11 Long-Term Debt	226,389	44.12%	223,071	44.56%	231,323	44.65%	231,342	43.16%	231,500	39.84%
12 Short-Term Debt	12,000	2.34%	-	0.00%	-	0.00%	6,133	1.14%	29,879	5,14%
13	513,107	100.00%	500,609	100.00%	518,136	100.00%	536,064	100.00%	581,117	100.00%
14									· · ·	
15 Non-Regulated Operations Combined (All of	other Subsidiaries)									
16 Common Equity	\$ 503,288	31.40%	\$ 482,577	31.02%	\$ 394,907	27.52%				
17 Preferred Stock	-	0.00%	-	0.00%	-	0.00%				
18 Long-Term Debt	1,099,286	68.60%	1,073,366	68.98%	1,040,073	72.48%				
19 Short-Term Debt	-	0.00%		0.00%		0.00%				
20	1,602,574	100.00%	1,555,943	100.00%	1,434,980	100.00%				
21										
22 Parent Company (TECO Energy, Inc.)										
23 Common Equity	\$ 2,181,419		\$ 2,281,308	99.62%	\$ 2,316,198	100.00%				
24 Preferred Stock	•	0.00%	-	0.00%	-	0.00%				
25 Long-Term Debt	57,559		8,785	0.38%	-	0.00%				
26 Short-Term Debt		0.00%		0.00%	-	0.00%				
27	2,238,976	100.00%	2,290,093	100.00%	2,316,198	100.00%				
28										
29 Eliminations			_							
30 Common Equity	\$ (2,672,288		\$ (2,650,151)	100.00%	\$ (2,680,682)	100.00%				
31 Preferred Stock		0.00%	•	0.00%	-	0.00%				
32 Long-Term Debt		0.00%	-	0.00%	-	0.00%				
33 Short-Term Debt		0.00%		0.00%		0.00%				
34	(2,672,288	) 100.00%	(2,650,151)	100.00%	(2,680,662)	100.00%				
35										

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38 Note:Reflects per books unadjusted capital structure components

39 Totals may be affected due to rounding

Supporting Schedules:

ORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	For the subject Florida	a utility, all other regulated	d utility operations com	bined, all non-regulated	operations combined,		Type of data shown	r	
		the parent company, a	and on a consolidated ba	sis, provide the year-er	nd capital structure for in	vestor capital		XX Projecte	d Test Year Ended 12	/31/2014
DMPANY: TAMPA ELECTRIC COMPANY		(i.e. common equity, p	referred stock, long-term	debt, and short-term o	lebt) for the five years th	rough the end of the			d Prior Year Ended 12	
		projected test year.							Prior Year Ended 12	
DCKET No. 130040-EI				(Dollars in 000's)				Witness	S. Callahan/J. S. Ch	ronister
	(1) 2010	(2)	(3) 201	(4)	(5) 201	(6)	(7)	(8) )13	(9) 20	(1
					· · · · · · · · · · · · · · · · · · ·					
ne D. Class of Capital	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Percent of Total	Amount (000)	Perce To
1 Consolidated Basis (TECO Energy, Inc. Consolidated)	(000)	10(a)	(000)	10(4)	(000)	, otar	(000)		(000)	
2 Common Equity	\$ 2,170,593	40.13%	\$ 2,267,179	42.45%	\$ 2,296,693	43.59%				
3 Preferred Stock	\$ 2,170,393	0.00%	\$ 2,207,179	42.45%	\$ 2,290,093	0.00%				
4 Long-Term Debt	3,226,352	59.65%	3,073,394	57.55%	- 2,972,702	56.41%				
5 Short-Term Debt	12,000	0.22%	-	0.00%	2,0,2,102	0.00%				
6	5,408,945	100.00%	5,340,573	100.00%	5,269,395	100.00%				
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Supporting Schedules:

FLORIDA F	PUBLIC SERVICE COMMISSION	EXPLANATION: 1.) Provide the	specified data on short-term debt issues on	a 13-month average basis for the test year, prior year,	Type of data shown:			
		and historic	al base year.		XX Projected Test Year Ended 12/31/2014			
OMPANY	: TAMPA ELECTRIC COMPANY	2.) Provide a n	arrative description of the Company's policies	regarding short-term financing. The following topics should be	XX Projected Prior Year Ended 12/31/2013			
		covered: ra	atio of short-term debt to total capital, plant ex	pansion, working capital, timing of long-term financing, method	XX Historical Prior Year Ended 12/31/2012			
DOCKET N	No. 130040-El	of short-tern	n financing (bank loans, commercial paper, et	c.), and other uses of short-term financing.	Witness: S.W. Callahan/J. S. Chronister			
			(Dollars in 000's)					
				13-month Average Amount				
				Outstanding	Weighted Average			
_ine	Maturity	Interest	Interest	During the Year	Cost of			
No.	Date	Rate	Expense	(000)	Short-term Debt			
1	2012		• • • • •	•				
2 3	Various Dates	Various	\$ 117	\$ 16,923	0.65%			
3	2012							
4 5	2013 Marinus Datas	1.30%	\$ 152	\$ 12,589	1.20%			
5 6	Various Dates	1.30%	\$ 15Z	\$ 12,589	1.20%			
ъ 7	2014							
, 8	Z014 Various Dates	1.50%	\$ 455	\$ 31,024	1.47%			
9			+ 100	Ψ 01,02.7				
10	Tampa Electric Company's short-ter	rm debt financing is governed by Florida	Statutes and Florida Public Service Commiss	sion Order, Florida Statute Section 366.04				
11			term debts "not more than 5 percent of the pa					
12				Commission authorized Tampa Electric Company				
13	to issue and sell short-term debt see	curities or borrow under credit facilities of	luring 2013 in amounts not to exceed \$1 billio	n outstanding at any one time.				
14								
15	Tampa Electric Company does not h	have a stated policy regarding the ratio o	of short-term debt to total capital but manages	short-term debt levels such that				
16	liquidity and financial flexibility are m	naintained. Short-term debt financing is	provided through Tampa Electric Company's	\$325 million bank credit facility and its				
17	\$150 million accounts receivable ba	icked credit facility. Short-term debt is u	tilized to fund working capital needs, including	under-recovery of fuel costs and capital				
18	requirements until it is appropriate to	o fund longer-term needs in the long-ter	m capital markets. Short-term debt is manage	ed to levels that provide financing flexibility				
19	should the long-term capital markets	s become temporarily disrupted.						
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Supporting Schedules:

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SCHEDU					ONG-TERM DEBT OU								Page 1
LURIDA	PUBLIC SERVICE COMMISSION	EX			fied data on long-term				est year,			Type of data shown:	Test Vess Faded 49/04/00
OMDAN	Y: TAMPA ELECTRIC COMPANY		I	prior year, and his	storical base year. Arr	ange by type of is	ssue (i.e., first mortga	age bonds).				•	Test Year Ended 12/31/20 Prior Year Ended 12/31/20
	T. TAINIFA ELECTRIC COMPANY											•	Prior Year Ended 12/31/20
OCKET	No. 130040-El						(Dollars in 000's)						J. S. Chronister/S. Callaha
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	(1)	(-/	(0)	(1)	13-Month	Discount	Issuing	(0)	(0)	Interest	Total	Unamortized	Unamort. Issuing
				Principal	Average	(Premium) on	Expense On		Annual	Expense	Annual	Discount	Expense & Loss on
ine	Description,	Issue	Maturity	Amount Sold	Principal Amt.	Principal	Principal	Life	Amortization	(Coupon Rate)	Cost	(Premium)	Reacquired Debt
0.	Coupon Rate	Date	Date	(Face Value)	Outstanding	Amount Sold	Amount Sold	(Years)	(6+7)/(8)	(1) x (5)	(9)+(10)	Associated With (5)	Associated With (5)
1													
2	5.40% Due 2021	12/9/2010	5/15/2021	\$ 231,730	\$ 231,730	\$-	\$ 1,551	10.48	\$-	\$ 12,513	\$ 12,513	\$-	<b>\$</b> -
3													
4	6.10% Due 2018	5/16/2008	5/15/2018	200,000	200,000	(2,988)	1,575	10.00	619	12,200	12,819	(1,307)	3,706
5													
6	4.10% Due 2042	06/05/2012	06/15/2042	250,000	250,000	690	2,564	30.05	330	10,250	10,580	642	8,557
7													
8	6.25% Due 2016 (a)	04/11/2003	04/11/2016	250,000	192,308	-	1,945	13.01	150	11,936	12,086	-	266
9													
10	2.60% Due 2022	09/28/2012	09/15/2022	225,000	225,000	275	1,760	9.97	203	5,850	6,053	226	1,452
11													
12	6.550% Due 2036	05/12/2006	05/15/2036	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,139	3,019
13													
14	6.150% Due 2037	05/25/2007	05/15/2037	190,000	190,000	1,077	1,101	30.00	73	11,685	11,758	822	840
15													
16	5.65% Due 2018	03/26/2008		54,200	54,200	-	1,441	10.12	136	3,062	3,198	-	527
17	3.3% Due 2025	03/26/2008	09/01/2025	51,600	51,600	-	1,330	5.36	53	1,703	1,756	-	590
18													
19	4.00% Due 2024	04/01/2014	04/01/2024	200,000	138,462	-	2,000	10.00	150	6,000	6,150	-	1,327
20													
21	Purchased in Leiu of Redemption	on (D)							204		. 204	-	3,444
22	I I								704	10	800		7 500
23 24	Unamortized loss on reacquired	debi							784	18	802	-	7,586
24 25	Total			_	\$ 1,783,300				\$ 2,892	\$ 91,593	\$ 94,485	\$ 1,523	\$ 31,315
26	TOLA			22	4 1,103,300				\$ 2,092	\$ 91,393	<b>J</b> 54,403	a 1,525	\$ 31,010
27					Acct 221				Acct 428 & 429	Acct 427		Accts 225 & 226	Acct 181, 189
28									420 a 429	AUGI 421		1003 220 0 220	190 & 219
.o 29													100 0 2 10
30													
31												Total Long-Term Debt Average	1,750,462
32												Total Interest Average	
	atures in 3 annual installments of \$83	3,333,333 beginr	ning on 4/11/20	014								Long-Term Debt Cost Rat	
4			-										
	onds Purchased in Leiu of Redemptio	on:											
	75M in December 2010												
37 - \$	20M in December 2010												
38 - \$	85.95M in March 2012												
39		1											
40													
41 Tota	s may be affected due to rounding.												

LORIDA	PUBLIC SERVICE COMMISSION	EX	PLANATION:	Provide the specifi	ied data on long-term	debt issues on a	13-month average b	asis for the te	est year,			Type of data shown:	
				prior year, and his	torical base year. An	ange by type of is	sue (i.e., first mortg	age bonds).					Test Year Ended 12/31/20
OMPAN	Y: TAMPA ELECTRIC COMPANY											•	Prior Year Ended 12/31/20
													Prior Year Ended 12/31/20
OCKET	No. 130040-EI		(0)		(*)		(Dollars in 000's)	(0)	(2)	(10)	(14)		J. S. Chronister/S. Callaha
	(1)	(2)	(3)	(4)	(5) 13-Month	(6) Discount	(7)	(8)	(9)	(10)	(11) Total	(12)	(13) Unamort, Issuing
				Principal	Average	Discount (Premium) on	Issuing Expense On		Annual	Interest Expense	Annual	Unamortized Discount	Expense & Loss on
ne	Description,	Issue	Maturity	Amount Sold	Principal Amt.	Principal	Principal	Life	Amortization	(Coupon Rate)	Cost	(Premium)	Reacquired Debt
D.	Coupon Rate	Date	Date	(Face Value)	Outstanding	Amount Sold	Amount Sold	(Years)	(6+7)/(8)	(1) x (5)	(9)+(10)	Associated With (5)	Associated With (5)
1				·				<u>`</u>	<u> </u>				//
2	5.40% Due 2021	12/9/2010	5/15/2021	\$ 231,730 \$	231,730	5 -	\$ 1,551	10.48	<b>\$</b> -	\$ 12,513	\$ 12,513	\$-	\$ -
3													
4	6.10% Due 2018	5/16/2008	5/15/2018	200,000	200,000	(2,988)	1,575	10.00	619	12,200	12,819	(1,644)	4,662
5													
6	4.10% Due 2042	06/05/2012	06/15/2042	250,000	250,000	690	2,564	30.05	330	10,250	10,580	665	8,864
7													
8	6.25% Due 2016	04/11/2003	04/11/2016	250,000	250,000	-	1,945	13.01	150	15,625	15,775	-	416
9													
10	2.60% Due 2022	09/26/2012	09/15/2022	225,000	225,000	275	1,760	9.97	203	5,850	6,053	254	1,628
11		0.5/1.0/0000	05450000										
12	6.550% Due 2036	05/12/2006	05/15/2036	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,191	3,157
13 14 .	6.150% Due 2037	05/25/2007	05/15/2037	190,000	190,000	1,077	1,101	30.00	73	11,685	11,758	858	877
4 , 5	6.150% Due 2037	03/23/2007	03/13/2037	190,000	190,000	1,077	1,101	30.00	13	11,005	11,700	000	6//
6	5.65% Due 2018	03/26/2008	05/15/2018	54,200	54,200	-	1,441	10.12	136	3,062	3,198	_	663
7	5.15% Due 2025 (a)	03/26/2008		51,600	51,600	-	1,330	5.36	99	2,339	2,438	-	658
8							.,				_,		
9	Purchased in Leiu of Redempti	on (b)							204		204		3,648
0													
1	Unamortized loss on reacquired	debt							943	221	1,164		8,592
2				_					<u> </u>				
3	Total				1,702,530				\$ 2,947	\$ 90,121	\$ 93,068	\$ 1,324	\$ 33,165
4													
5					Acct 221				Acct 428 & 429	Acct 427		Accts 225 & 226	Acct 181, 189
6	1												190 & 219
27 28					,								
18 19												Total Long-Term Debt Average	9 1,668,042
:9 10												Total Long-Term Debt Average	
	his bond is subject to Mandatory tend	ler on Sept. 1. 20	13.									Long-Term Debt Cost Ra	
	nterest rate has been budgeted to re			remarketing.									0.0070
3				-						÷			
4 (b) B	onds Purchased in Leiu of Redemption	on:											
5-\$	75M in December 2010												
6-5	20M in December 2010												
	85.95M in March 2012				,	ı –							
38													
9													
10													
1 Total	s may be affected due to rounding.												

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FLORIDA P	UBLIC SERVICE COMMISSION	EX	PLANATION	Provide the speci	fied data on long-term	n debt issues on a	13-month average b	pasis for the te	est year.			Type of data shown:	
					torical base year. Ar		-						Test Year Ended 12
COMPANY	TAMPA ELECTRIC COMPANY				-	• • •	• • •	• •				Projected	Prior Year Ended 12
													Prior Year Ended 12
DOCKET N	o. 130040-EI						(Dollars in 000's)					Witness	J. S. Chronister/S. C
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
					13-Month	Discount	Issuing			Interest	Total	Unamortized	Unamort. Issuing
				Principal	Average	(Premium) on	Expense On			Expense	Annual	Discount	Expense & Loss on
Line	Description,	Issue	Maturity	Amount Sold	Principal Amt.	Principal	Principal	Life	Annual	(Coupon Rate)	Cost	(Premium)	Reacquired Debt
No.	Coupon Rata	Date	Date	(Face Value)	Outstanding	Amount Sold	Amount Sold	(Years)	Amortization	(1) x (5)	(9)+(10)	Associated With (5)	Associated With (5)
1													
2	6.875% Due 2012 (a)	6/25/2001	6/15/2012	\$ 99,571 \$	45,956	\$ 886	\$ 96	10.98	\$ 70	\$ 3,138	\$ 3,208	\$ 10	\$8
3	6.375% Due 2012 (a)	8/26/2002	8/15/2012	208,897	128,430	2,650	1,389	9.98	698	8,315	9,013	54	174
4													
5	5.40% Due 2021 (a)	12/9/2010	5/15/2021	231,730	231,730	-	1,551	10.48	523	12,513	13,036	-	155
6													
7	6.10% Due 2018 (b)	5/16/2008	5/15/2018	200,000	200,000	(2,988)	1,575	10.00	619	12,200	12,819	(1,982)	5,619
8													
9	5.10% Due 2013 (c)	06/11/2002	10/01/2013	60,685	46,681	(1,066)	600	11.32	(31)	2,321	2,290	(100)	58
10	5.50% Due 2023 (c)	06/11/2002	10/01/2023	86,400	66,462		854	21.32	68	3,564	3,632	442	351
11													
12	4,10% Due 2042 (d)	06/05/2012	06/15/2042	. 250,000	134,615	690	2,564	30.05	192	5,837	6,029	367	5,424
13													
14	6.25% Due 2016	04/11/2003	04/11/2016	250,000	250,000	-	1,945	13.01	150	15,625	15,775	-	565
15													
16	2.60% Due 2022 (e)	09/28/2012	09/15/2022	225,000	69,231	275	1,760	9.97	51	1,511	1,562	83	505
17													
18	6.550% Due 2036	05/12/2006	05/15/2036	250,000	250,000	1,563	4,142	30.03	190	16,375	16,565	1,243	3,295
19			_									.,	-,
20	6.150% Due 2037	05/25/2007	05/15/2037	190,000	190,000	1,077	1,101	30.00	73	11,685	11,758	894	913
21					,	.,							
22	Variable Bond Due 2012 (f)	03/19/2008	03/15/2012	85,950	19,835	-	2,791	3.99	131	683	1,014		2,172
23							_,, , ,						_,=
24	5.65% Due 2018 (g)	03/26/2008	05/15/2018	54,200	54,200	-	1,441	10.12	136	3,062	3,198	-	799
25	5.15% Due 2013 (g)		09/01/2013		51,600		1,330	5.36	122	2,657	2,779	-	778
26					.,		.,			_,,	-1		
27	Purchased in Leiu of Redemption	n							107		107		1,685
28	·												1,000
29	Unamortized loss on reacquired	debt							2,271	332	2,603		9,460
30									_,		_,		-,
31	Total				1,738,739	-			\$ 5,370	\$ 100,020	\$ 105,390	\$ 1,013	\$ 31,956
32				=		=							
33					Acct 221				Acct 428 & 429	Acct 427		Accts 225 & 226	Acct 181, 189
	rt of the 2010 Debt Exchange. Issue	costs are amort	tized over orio	ginal bond life.									190 & 219
	ued \$100M on 5/16/2008 and anothe												
	tired on 10/1/2012												
	ued in June 2012.											Total Long-Term Debt Average	1,705,770
• •	ued in September 2012.											Total Interest Average	
	chased in Lieu of Redemption on 3/	5/12										Long-Term Debt Cost Rate	
	marketed in March 2008 into fixed ra											Long-Term Debt Odst Nam	
	may be affected due to rounding.												

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SCHEDULE D-4b	REACQUIRED BONDS	Page 1 of 1
FLORIDA PUBLIC SERVICE COMMISSIO	EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss from reacquired bonds. Detail any profit	Type of data shown:
	or loss on reaquired bonds for the test year and prior year.	XX Projected Test Year Ended 12/31/2014
COMPANY: TAMPA ELECTRIC COMPANY		XX Projected Prior Year Ended 12/31/2013
		Historical Prior Year Ended 12/31/2012
DOCKET No. 130040-EI		Witness: J. S. Chronister/S. Callahan

Line
No.

Supporting Schedules:	Recap Schedules: D-4a
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4	
2 Tampa Electric Company amonizes gains or losses by equal montring amounts over the remainder or the original file or the issue retired. 3	
2 Tampa Electric Company amortizes gains or losses by equal monthly amounts over the remainder of the original life of the issue retired.	seneral instructions, Paragraph 17.
No. 1 Tampa Electric Company treats profits or loss on reacquired bonds in accordance with the Code of Federal Regulations: Title 18; Conservation of Power and Water Resources, Part 101; G	Concern Instructions, Daragraph 17
NO	

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-	SCHEDULE D	BLIC SERVICE COMMISSIO	E	XPLANATION:	Provide the	data as specific	d for preferred	stock on a 1	3-month average	e basis for th	e test vear			Type of data shown:
	LONDAT		_			nd historical ba			o monar averag	jo busis ioi (ii	o toot your,			XX Projected Test Year Ended 12/31/2
					prior year, a	id historical ba	se year.							
	COMPANT: I	AMPA ELECTRIC COMPANY												XX Projected Prior Year Ended 12/31/2
														XX Historical Prior Year Ended 12/31/2
-	DOCKET No.													Witness: S. Callahan/J. S. Chronis
1	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
				Call		13-Month	Discount	(Discount)	Issuing	Issuing		Dollar	Effective	
				Provisions	Principal	Average	(Premium) on	Premium	Expense on	Expense	Net	Dividend	Cost	
I	Line	Description,	Issue	or Special	Amount	Principal Amt	Principal	Associated	Principal	Associated	Proceeds	on Face Value	Rate	
	No.	Coupon Rate	Date	Restrictions	Sold	Outstanding	Amount Sold	with (6)	Amount Sold	with (6)	(6)+(8)-(10)	(2) X (6)	(12)/(11)	
-	1	Tampa Electric Company ha	s no Prefer	red Stock Outst	anding.									
	2													
	3													
	4													
	5													
	6													
	7													
	8													
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Supporting Schedules:

FLORIDA P	UBLIC SERVICE COMMISSIO	EXPLANATION:	Provide month	ly balances, inter	est rates, and interest	payments on customer dep	osits for the test year, the prior yea	ar,	Type of data shown:	
			and historical I	base year.					XX Projected Test Year Er	ded 12/31/2014
COMPANY:	TAMPA ELECTRIC COMPANY			-					Projected Prior Year E	nded 12/31/201
									Historical Prior Year Er	
DOCKETN	o. 130040-El				(Dollars in 000's)				Witness: J. S. Chronis	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
. ,		Active	Active						Actual	
,	Month	Customer	Customer	Inactive	Total	Interest	Interest	Total	Payments and	
Line	and	Deposits	Deposits	Customer	Deposits	Accruals	Accruais	Interest	Credits on	
No.	Year	at 2.00%	at 3.00%	Deposits	(3)+(4)+(5)	at 2%	at 3%	(7) + (8)	Bills	
1										
2	December 2013	\$ 94,608	\$ 31,962	\$ 1,278	\$ 127,849					
3	January 2014	94,742	32,008	1,280	128,030	\$ 164	\$ 70	\$ 235	\$ 109	
4	February 2014	95,143	32,143	1,286	128,571	165	71	236	22	
5	March 2014	95,352	32,214	1,289	128,854	165	71	236	22	
6	April 2014	95,410	32,233	1,289	128,932	165	71	236	21	
7	May 2014	95,603	32,298	1,292	129,193	166	71	237	22	
8	June 2014	95,839	32,378	1,295	129,512	166	71	237	21	
9	July 2014	96,016	32,438	1,298	129,751	167	71	238	58	
10	August 2014	96,205	32,502	1,300	130,007	167	72	238	57	
11	September 2014	96,506	32,603	1,304	130,413	167	72	239	57	
12	October 2014	96,558	32,621	1,305	130,484	167	72	239	57	
13	November 2014	96,722	32,677	1,307	130,706	168	72	240	58	
14	December 2014	97,235	32,850	1,314	131,398	169	72	241	2,347	
15										
16	13 Month Average				\$ 129,515					
17							•			
18	12 Month Total					<u>\$ 1,997</u>	\$ 856	\$ 2,852	\$ 2,851	
19										
20										
21										
22	Effective Interest Rate									
23	12 Month Interest									
24	Expense (9) divided									
25	by Total Deposits (6)				2.20%					
26										
27										
28 20										
29 30										
30 31										
31										
32 33										
33 34										
34 35										
35 36										
30 37										
51										
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FLORIDA F	PUBLIC SERVICE COMMISSIO	EXPLANATION:	Provide mont	hly balances, inte	rest rates, and interest	payments on customer dep	osits for the test year, the priv	or year,	Type of data shown:
			and historical	base year.					Projected Test Year Ended 12/31
COMPANY	TAMPA ELECTRIC COMPANY								XX Projected Prior Year Ended 12/31
									Historical Prior Year Ended 12/31
DOCKET	lo. 130040-El				(Dollars in 000's)				Witness; J. S. Chronister/S. Calla
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Active	Active						Actual
	Month	Customer	Customer	Inactive	Total	Interest	Interest	Total	Payments and
Line	and	Deposits	Deposits	Customer	Deposits	Accruals	Accruais	Interest	Credits on
No.	Year	at 2.00%	at 3.00%	Deposits	(3)+(4)+(5)	at 2%	at 3%	(7) + (8)	Bills
1 .									
2	December 2012	\$ 91,835	\$ 31,026	\$ 1,241	\$ 124,102				
3	January 2013	92,183	31,143	1,246	124,571	\$ 160	\$ 69	\$ 228	\$ 106
4	February 2013	92,573	31,275	1,251	125,098	161	69	229	21
5	March 2013	92,776	31,343	1,254	125,373	161	69	230	21
6	April 2013	92,832	31,362	1,254	125,449	161	69	230	21
7	May 2013	93,020	31,426	1,257	125,703	161	69	230	21
8	June 2013	93,250	31,504	1,260	126,014	162	69	231	21
9	July 2013	93,422	31,562	1,262	126,246	162	69	231	56
10	August 2013	93,607	31,624	1,265	126,496	162	70	232	55
11	September 2013	93,899	31,723	1,269	126,891	163	70	233	57
12	October 2013	93,950	31,740	1,270	126,960	163	70	233	56
13	November 2013	94,110	31;794	1,272	127,175	163	70	233	56
14	December 2013	94,608	31,962	1,278	127,849	164	70	234	2,283
15									
16	13 Month Average				\$ 125,994				
17									
18	12 Month Total					\$ 1,943	\$ 833	\$ 2,775	\$ 2,775
19									
20									
21									
22	Effective Interest Rate								
23	12 Month Interest								
24	Expense (9) divided								
25	by Total Deposits (6)				2.20%				
26									
27									
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CHEDUL			_	CUSTOMER DE						Page 3 of
ORIDA I	PUBLIC SERVICE COMMISSIO				rest rates, and interest	payments on customer depo	sits for the test year, the prior year	r,	Type of data shown:	
_			and historical b	ase year.					Projected Test Year En	
OMPAN	Y: TAMPA ELECTRIC COMPANY								Projected Prior Year Er	
								>	X Historical Prior Year En	
	No. 130040-El	·			(Dollars in 000's)				Witness: J. S. Chronist	er/S. Callahar
1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
		Active	Active						Actual	
	Month	Residential	Commercial	Inactive	Total	Interest	Interest	Total	Payments and	
ne	and	Customer	Customer	Customer	Deposits	Accruals	Accruals	Interest	Credits on	
0.	Year	Deposits (a)	Deposits (b)	Deposits	(3)+(4)+(5)	at 2% or 6% (a)	at 3% or 7% (b)	(7) + (8)	Bills	
1										
2	December 2011	\$ 89,246								
3	January 2012	89,481	30,230	1,209	120,920	\$ 449	\$ 177	\$ 626	\$ 317	
4	February 2012	89,860	30,358	1,214	121,432	447	180	627	15	
5	March 2012	90,057	30,425	1,217	121,699	446	184	630	25	
6	April 2012	90,111	30,443	1,218	121,772	425	180	605	36	
7	May 2012	90,294	30,505	1,220	122,019	465	195	660	49	
8	June 2012	90,518	30,580	1,223	122,321	444	189	633	51	
9	July 2012	90,684	30,637	1,225	122,546	445	190	635	74	
10	August 2012	90,863	30,697	1,228	122,788	165	93	258 (		
11	September 2012	91,147	30,793	1,232	123,172	137	73	210	67	
12	October 2012	91,197	30,810	1,232	123,239	163	88	251	94	
13	November 2012	91,352	30,862	1,234	123,448	150	78	228	77	
14	December 2012	91,835	31,026	1,241	124,102	148	71	219	4,816	
15										
16	13 Month Average				\$ 122,312					
17										
18	12 Month Total					\$ 3,884	\$ 1,698	\$ 5,582	\$ 5,707	
19										
20										
21										
22	Effective Interest Rate									
23	12 Month Interest									
24	Expense (9) divided									
25	by Total Deposits (6)				4.56%					
26										
27										
28										
29										
	rom December 2011 through July 2012									
	rom December 2011 through July 2012			was 7%. From /	August 2012 - Decemb	er 2012 the Commercial dep	osit interest rate was 3%.			
	ne August interest accrual was actually	posted in September.								
33										
34										
35										
36										
37										
38										
(9) Totale	s may be affected due to rounding.									

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SCHEDULE D-7	COMMON STOCK DATA	Page 1 of 1
FLORIDA PUBLIC SERVICE COMMISSIO	EXPLANATION: Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded	Type of data shown:
	as indicated. To the extent the requested data is available from other sources, the Company can reference and	Projected Test Year Ended 12/31/2014
COMPANY: TAMPA ELECTRIC COMPANY	attach the information to comply with the requirements of this MFR.	Projected Prior Year Ended 12/31/2013
		XX Historical Prior Year Ended 12/31/2012
DOCKET No. 130040-EI		Witness: S. Callahan/J, S. Chronister

Line		(1)	(2)	(3)	(4)	(5)	
No.		2008	2009	2010	2011	2012	
1							
2	1. Pre-tax Interest Coverage Ratio (x)	1.93	2.20	2.46	2.94	3.02	
3		0.07%	10.1591	44.00%	12 2011	10 70%	
4	2. Earned Returns on Average Book Equity (%)	8.07%	10.45%	11.26%	12.30%	10.79%	
5 6	3. Book Value/Share (\$)	9.53	9,85	10.21	10.61	10.69	
7	S. BOOK VAIDA/SHATE (3)	3.05	3.05	10.21	10.01	10.00	
8	4. Dividends/Share (\$)	0.80	0.81	0.82	0.85	0.88	
9		0.00	0.01	0.02		•	
10	5. Earnings/Share (\$) (a)	0.77	1.00	1.12	1.27	1.14	
11							
12	6. Market Value/Share (\$)	12.35	16.22	17.80	19.14	16.76	
13							
14	7. Market/Book Ratio (%)	1.30	1.65	1.74	1.B0	1.57	
15							
16	8. Price/Earning Ratio (6) / (5)	16.04	16.22	15.89	15.07	14.70	
17						,	
18	· · · · · · · · · · · · · · · · · · ·						
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32							
	) Earnings per share is calculated using net income from continuing						
	ote: 2012 Net Income from Continuing Operations reflects the classif	ication of TECO Guatemala as	discontinued operations.				
35							
36							

Recap Schedules:

39 Totals may be affected due to rounding. Supporting Schedules:

37 38

17

SCHED	ULE D-8		FINANCIAL PLANS - STOO	KS AND BOND ISSUES					Page 1 of 1
	A PUBLIC SERVICE COMMISSION	EXPLANATION:	1.) If the test year is project		inancing plans and assump	otions.		Type of Data Shown:	
	NY: TAMPA ELECTRIC COMPANY			est rates), and any other sig	nificant assumptions. Prov			XX Projected Test Year Ende Projected Prior Year Ende Historical Prior Year Ende	ed 12/31/2013 ed 12/31/2012
DOCKE	T No. 130040-EI		of the Company's policy	on the timing of the entrar	ce into capital markets.			Witness: S. Callahan/J.S	Chronister
			Financing Plans for the	Year Ending December 31,	2014				
			<u></u>	For Bonds		For	Stock		
		Date of	0	1-1	1.10	AL F			Principal
Line No.	Type of Issue	Issue/ Retirement	Capitalization (Thousands)	Interest Rate	Life in' Years	No. of Shares	Market Price	Issue Costs (Thousands)	Amount (Thousands)
110.	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(11000001100)					(()))	
1									
2 3	Long-Term Debt	04/01/2014	200,000	4.00%	10			2,000	
4									
5	Capital Structure Objectives:	Amount	Percent of Total						
6 7	Per the testimony of Witness S. Callaha	an the company's target can	oital structure is 54% equity an	d 46% debt					
В		an, ne company starget cap							
9									
10 11	Interest Rate Assumptions:								
12	Interest on long-term debt is estimated	on the embedded cost rates	for long-term debt outstandin	g at each month-end.					
13	Interest on short-term debt was estimate				n debt expected to be outst	anding each month of 2	014.		
14									
15 16	Company's Policy on the Timing of Entr	ance into Capital Markets:							
17									
18	With a goal of maintaining financial flexi	ibility and liquidity, the timing	of the Company's entrance in	to the capital markets is ba	sed on actual and projected	d short-term debt baland	ces and capital market	t conditions.	
19 20									
21									
22									
23									
24 25									
26		1							
27									
28 29									
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33 34									
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36									
37 38									
	otals may be affected due to rounding.								
Suppor	ting Schedules:							Recap Schedules:	

I.

OMPAN	PUBLIC SERVICE COMMISSIO EXPLANATION: Provide financial indicators for the test Y: TAMPA ELECTRIC COMPANY No. 130040-EI	Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year. (Dollars in 000's)						
ine		Historical	Prior	Current Rates	Proposed			
10.	Indicator	2012	2013	2014	2014 <sup>2</sup>			
1								
2								
3								
4	Interest Coverage Ratios:							
5	Including AFUDC in Income Before Interest Charges	3.82	4.06	3.67	5.05			
6	Excluding AFUDC in Income Before Interest Charges	3.78	3.95	3.50	4.88			
7	AFUDC as a percent of Income Available for Common	1.80%	4.65%	8.71%	5.82%			
8	Percent of Construction Funds Generated Internally	122.50%	88.04%	48.30%	61.24%			
9	Es si an Defensi de set est Taura la bullar AFUDO	t 101.010	<b>*</b> • • • • • • •	¢ 050 004	A 400 775			
10	Earnings Before Interest and Taxes Including AFUDC	\$ 424,613	\$ 389,905	\$ 358,934	\$ 493,775			
11 12	Earnings Before Interest and Taxes Excluding AFUDC	\$ 420,763	\$ 379,884	\$ 342,059	\$ 476,900			
13	Earlings before interest and rakes Excluding Ar obo	÷ +20,700	\$ 575,004	Ψ 342,035	<b>4</b> 70,900			
14	Fixed Charges:1							
15	Interest	\$ 111,273	\$ 96,114	\$ 97,812	\$ 97,612			
16	Lease Payments	5,629	6,452	6,576	6,576			
17	Sinking Funds Payments	· _	· _		-			
18	Tax on Sinking Fund Payments		-	-	-			
19	Total Fixed Charges	\$ 116,902	\$ 102,566	\$ 104,388	\$ 104,388			
20								
21	Ratio of Earnings to Fixed Charges							
22	Including AFUDC	3.63	3.80	3.44	4.73			
23	Excluding AFUDC	3.60	3.70	3.28	4.57			
24								
25								
26								
27								
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29 30								
30 31								
32								
33								
	cludes impact of off-balance sheet obligations.							
	sumes full year impact of full revenue requirement. Does not reflect annualization of costs associated	d with in service projects in 2014, storm damage acc	rual increase, etc.					
36								
37								
38								