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Email: Maria.Moncada@fpl.com

October 8, 2013

**VIA HAND DELIVERY**

Ms. Ann Cole  
Commission Clerk  
Florida Public Service Commission  
Betty Easley Conference Center  
2540 Shumard Oak Boulevard, Room 110  
Tallahassee, FL 32399-0850

**REDACTED**

RECEIVED-FPSC  
13 OCT -9 AM 10:52  
COMMISSION  
CLERK

Re: Docket No. 130001-EI

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") are an original and seven (7) copies of FPL's Request for Confidential Classification of Information Provided Pursuant to Audit No. 13-102-4-1. The original includes Exhibit A, Exhibit B (two copies), Exhibit C and Exhibit D. The seven copies do not include copies of the Exhibits.

Exhibit A consists of the confidential documents, and all the information that FPL asserts is entitled to confidential treatment has been highlighted. Exhibit B is an edited version of Exhibit A, in which the information FPL asserts is confidential has been redacted. Exhibit C is a justification table in support of FPL's Request for Confidential Classification. Exhibit D contains two affidavits in support of FPL's Request for Confidential Classification. Also included in this filing is a compact disc containing FPL's Request for Confidential Classification and Exhibit C, in Microsoft Word format.

Please contact me if you or your Staff has any questions regarding this filing.

Sincerely,

Maria J. Moncada

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Enclosures

cc: Counsel for Parties of Record (w/ copy of FPL's Request for Confidential Classification)

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: Fuel and purchase power cost recovery  
clause with generating performance incentive  
factor

Docket No: 130001-EI  
Date: October 8, 2013

**FLORIDA POWER & LIGHT COMPANY'S  
REQUEST FOR CONFIDENTIAL CLASSIFICATION OF  
MATERIALS PROVIDED PURSUANT TO AUDIT NO. 13-102-4-1**

Pursuant to Section 366.093, Florida Statutes (2012) ("Section 366.093"), and Rule 25-22.006, Florida Administrative Code (2012) ("Rule 25-22.006"), Florida Power & Light Company ("FPL") requests confidential classification of certain material provided to the Staff of the Florida Public Service Commission ("Staff") pursuant to Audit Control No. 13-102-4-1 ("the Audit"). In support of this request, FPL states as follows:

1. During the Audit, FPL provided Staff with various confidential documents. By letter dated September 17, 2013, Staff indicated its intent to retain certain audit work papers. Pursuant to Rule 25-22.006(3)(a), FPL was given 21 days from the date of the letter to file a formal request for confidential classification with respect to the work papers. Accordingly, FPL files this Request for Confidential Classification to maintain continued confidential handling of the confidential work papers.

2. The following exhibits are included with and made a part of this request:

a. Exhibit A consists of a copy the confidential documents, on which all information that is entitled to confidential treatment under Florida law has been highlighted.

b. Exhibit B consists of a copy of the confidential documents, on which all the information that is entitled to confidential treatment under Florida law has been redacted. For the attachments in which the entire attachment is confidential, FPL has included only identifying cover pages in Exhibit B.

c. Exhibit C is a table that identifies the specific line and page references to the confidential materials for which FPL seeks confidential treatment. The table also references the specific statutory bases for confidentiality and the affiants who support the requested classification.

d. Exhibit D consists of the affidavits of Gerard J. Yupp and Antonio Maceo.

3. FPL submits that the highlighted information in Exhibit A is proprietary confidential business information within the meaning of Section 366.093(3). This information is intended to be and is treated by FPL as private, and its confidentiality has been maintained. Pursuant to Section 366.093, such information is entitled to confidential treatment and is exempt from the disclosure provisions of the public records law. Thus, once the Commission determines that the information in question is proprietary confidential business information, the Commission is not required to engage in any further analysis or review such as weighing the harm of disclosure against the public interest in access to the information.

4. As the affidavit included in Exhibit D indicates, certain documents provided by FPL contain proprietary confidential business information related to trade secrets. This information is protected by Section 366.093(3)(a), Fla. Stat.

5. Also, certain documents contain information regarding internal auditing controls and reports of internal auditors. This information is protected by Section 366.093(3)(b), Fla. Stat.

6. Additionally, certain documents contain information concerning bids or other contractual data, the disclosure of this information would impair the efforts of FPL to contract for goods and services on favorable terms. This information is protected by Section 366.093(3)(d), Fla. Stat.

7. Last, some of the documents or materials contain information relating to competitive interests, the disclosure of which would impair the competitive business of FPL. This information is protected by Section 366.093(3)(e), Fla. Stat.

8. Upon a finding by the Commission that the information highlighted in Exhibit A, and referenced in Exhibit C, is proprietary confidential business information, the information should not be declassified for a period of at least eighteen (18) months and should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business. *See* § 366.093(4), Fla. Stat. (2012).

**WHEREFORE**, for the above and foregoing reasons, as more fully set forth in the supporting materials and affidavits included herewith, Florida Power & Light Company respectfully requests that its Request for Confidential Classification be granted.

Respectfully submitted,

John T. Butler  
Associate General Counsel – Regulatory  
Maria J. Moncada  
Principal Attorney  
Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, FL 33408  
Telephone: (561) 304-5795  
Facsimile: (561) 691-7135  
Email: maria.moncada@fpl.com

By: \_\_\_\_\_

  
Maria J. Moncada  
Fla. Bar No. 0773301

**CERTIFICATE OF SERVICE**  
**Docket No. 130001-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing First Request for Extension of Confidential Classification (\*) has been furnished by electronic mail this 8<sup>th</sup> day of October, 2013 to the following:

Martha F. Barrera, Esq.  
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Florida Public Service Commission  
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Patricia Christensen, Esq.  
Charles Rehwinkel, Esq.  
Joseph A. McGlothlin, Esq.  
Erik L. Sayler, Esq.  
Office of Public Counsel  
c/o The Florida Legislature  
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Tallahassee, Florida 32399  
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Christensen.patty@leg.state.fl.us  
rehwinkel.charles@leg.state.fl.us  
mcglothlin.joseph@leg.state.fl.us  
sayler.erik@leg.state.fl.us

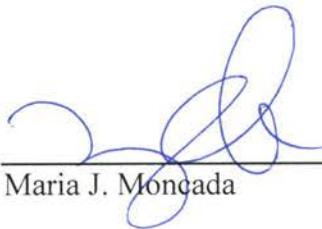
Beth Keating, Esq.  
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Tallahassee, Florida 32301-1804  
bkeating@gunster.com

Michael Barrett  
Division of Economic Regulation  
Florida Public Service Commission  
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J. Jeffrey Wahlen, Esq.  
Ashley M. Daniels, Esq.  
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Gardner, Bist, Wiener, et al  
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jlavia@gbwlegal.com

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Washington, DC 20007-5201  
jbrew@bbrslaw.com  
ataylor@bbrslaw.com

By:   
\_\_\_\_\_  
Maria J. Moncada

\* The exhibits to this Request are not included with the service copies, but copies of Exhibits B, C and D are available upon request.

**EXHIBIT A**

**CONFIDENTIAL**

**FILED UNDER SEPARATE COVER**

# EXHIBIT B

## REDACTED COPIES

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Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

CONFIDENTIAL

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Title: Monthly Filings Aug-Dec 2012

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	A	B	C	D	E	F
			FPL NATURAL GAS PROCUREMENT			
			VOLUME (MMBTU)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1						
2						
3	August-2012	FIXED PRICE TRANSACTIONS				
4		SWAPS				
5		SWING SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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See filing 4/5/13.  
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1	A	B	FPL HEAVY FUEL OIL PROCUREMENT			
			C	D	E	F
2	PERIOD	INSTRUMENT	VOLUME (BARRELS)		OPTION PREMIUMS	SAVINGS/(COSTS)
3			PURCHASES	SALES		
4	August-2012	FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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	A	B	C	D	E	F	
			FPL NATURAL GAS PROCUREMENT				
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>VOLUME (MMBTU)</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1	September-2012	FIXED PRICE TRANSACTIONS					
2		SWAPS					
3		SWING SWAPS					
4		OVER-THE-COUNTER OPTIONS					
5		BROKER FEES					
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	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME (BARRELS)</u>			
			<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
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4	September-2012	FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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		VOLUME (MMBTU)			
		<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
October-2012	FIXED PRICE TRANSACTIONS				
	SWAPS				
	SWING SWAPS				
	OVER-THE-COUNTER OPTIONS				
	BROKER FEES				



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1	A	B	C	D	E	F
2			FPL HEAVY FUEL OIL PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME (BARRELS)</u>			
4	October-2012	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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1	A	B	C	D		E	F
				FPL NATURAL GAS PROCUREMENT			
2	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (MMBTU)		<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>	
3			<u>PURCHASES</u>	<u>SALES</u>			
4	November-2012	FIXED PRICE TRANSACTIONS					
5		SWAPS					
6		SWING SWAPS					
7		OVER-THE-COUNTER OPTIONS					
8		BROKER FEES					
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1	A	B	C	D	E	F
2			FPL HEAVY FUEL OIL PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (BARRELS)			
4	November-2012	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		SWING SWAPS				
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8		BROKER FEES				
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				FPL NATURAL GAS PROCUREMENT			
2			VOLUME (MMBTU)				
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>	
4	December-2012	FIXED PRICE TRANSACTIONS					
5		SWAPS					
6		SWING SWAPS					
7		OVER-THE-COUNTER OPTIONS					
8		BROKER FEES					
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			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME (BARRELS)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
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4	December-2012	FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		SWING SWAPS				
7		OVER-THE-COUNTER OPTIONS				
8		BROKER FEES				
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Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

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Title: Year To Date Jan-July 2013.

	A	B	C	D	E	F
			FPL NATURAL GAS PROCUREMENT			
	PERIOD	INSTRUMENT	VOLUME (MMBTU)			
			PURCHASES	SALES	OPTION PREMIUMS	SAVINGS/(COSTS)
1						
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4	YEAR-TO-DATE	FIXED PRICE TRANSACTIONS				
5	(JAN - JULY) 2013	SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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9						25,819,945
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11		AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL				13-1

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			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME (BARRELS)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1						
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3						
4	YEAR-TO-DATE	FIXED PRICE TRANSACTIONS				
5	(JAN - JULY)	SWAPS				
6	2013	OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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9						(547,584)
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11		AVERAGE PERIOD OF HEDGE (Days) - FINANCIAL	31	0		432

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2			FPL NATURAL GAS PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (MMBTU)			
4	January-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
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	A	B	C	D	E	F
			FPL HEAVY FUEL OIL PROCUREMENT			
			VOLUME (BARRELS)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1	January-2013	FIXED PRICE TRANSACTIONS				
2		SWAPS				
3		OVER-THE-COUNTER OPTIONS				
4		BROKER FEES				
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			VOLUME (MMBTU)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1						
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4	February-2013	FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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2			FPL HEAVY FUEL OIL PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (BARRELS)			
4	February-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
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			FPL NATURAL GAS PROCUREMENT			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME (MMBTU)</u>			
			<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
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4	March-2013	FIXED PRICE TRANSACTIONS				
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		VOLUME (BARRELS)			
<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
March-2013	FIXED PRICE TRANSACTIONS SWAPS OVER-THE-COUNTER OPTIONS BROKER FEES				



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			C	D	E	F
2	PERIOD	INSTRUMENT	VOLUME (MMBTU)		OPTION PREMIUMS	SAVINGS/(COSTS)
3			PURCHASES	SALES		
4	April-2013	FIXED PRICE TRANSACTIONS				
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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2				FPL HEAVY FUEL OIL PROCUREMENT		
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME (BARRELS)</u>			
4	April-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
7		BROKER FEES				
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			FPL NATURAL GAS PROCUREMENT			
			VOLUME (MMBTU)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
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3	May-2013	FIXED PRICE TRANSACTIONS				
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2			FPL HEAVY FUEL OIL PROCUREMENT			
3	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (BARRELS)			
4	May-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
5		SWAPS				
6		OVER-THE-COUNTER OPTIONS				
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			FPL NATURAL GAS PROCUREMENT			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>VOLUME (MMBTU)</u>			
			<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
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4	June-2013	FIXED PRICE TRANSACTIONS				
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			FPL HEAVY FUEL OIL PROCUREMENT			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (BARRELS)			
	June-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1		SWAPS				
2		OVER-THE-COUNTER OPTIONS				
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			FPL NATURAL GAS PROCUREMENT			
			VOLUME (MMBTU)			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1						
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3	July-2013	FIXED PRICE TRANSACTIONS				
4		SWAPS				
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10						
11						

43-1

2-2 p15

CONFIDENTIAL

	A	B	C	D	E	F
			FPL HEAVY FUEL OIL PROCUREMENT			
	<u>PERIOD</u>	<u>INSTRUMENT</u>	VOLUME (BARRELS)			
	July-2013	FIXED PRICE TRANSACTIONS	<u>PURCHASES</u>	<u>SALES</u>	<u>OPTION PREMIUMS</u>	<u>SAVINGS/(COSTS)</u>
1		SWAPS				
2		OVER-THE-COUNTER OPTIONS				
3		BROKER FEES				
4						
5						
6						
7						
8						
9						
10						
11						43.2

2-2 p 16

PBC

FPSC HEDGING AUDIT  
REQUEST NO. / #2

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

2012-2013 AUDIT REPORTS

PSC Request #1

August 2012 through June 30, 2013

KW 9/11/13  
CONFIDENTIAL  
JHP  
PBC

Title: List of Confidential Assets

A

1.	[REDACTED]	8/8/12
2.	[REDACTED]	8/15/12
3.	[REDACTED]	8/24/12
4.	[REDACTED]	9/10/12
5.	[REDACTED]	9/10/12
6.	[REDACTED]	9/12/12
7.	[REDACTED]	9/12/12
8.	[REDACTED]	9/12/12
9.	[REDACTED]	9/12/12
10.	[REDACTED]	9/13/12
11.	[REDACTED]	9/13/12
12.	[REDACTED]	9/21/12
13.	[REDACTED]	9/28/12
14.	[REDACTED]	10/17/12
15.	[REDACTED]	10/18/12
16.	[REDACTED]	10/23/12
17.	[REDACTED]	10/29/12
18.	[REDACTED]	11/5/12

Source: Reg 1 #2

9 p 1

A

19.	[REDACTED]	11/14/12
20.	[REDACTED]	11/16/12
21.	[REDACTED]	11/28/12
22.	[REDACTED]	12/5/12
23.	[REDACTED]	12/10/12
24.	[REDACTED]	12/10/12
25.	[REDACTED]	12/11/12
26.	[REDACTED]	12/12/12
27.	[REDACTED]	12/13/12
28.	[REDACTED]	12/13/12
29.	[REDACTED]	12/14/12
30.	[REDACTED]	12/14/12
31.	[REDACTED]	12/14/12
32.	[REDACTED]	12/20/12
33.	[REDACTED]	12/31/12
34.	[REDACTED]	12/31/12
35.	[REDACTED]	2/11/2013
36.	[REDACTED]	2/11/2013
37.	[REDACTED]	2/11/2013

9-1 p1  
9-1 p2  
part of 35  
out of 35

9 p2

FPSC HEDGING AUDIT  
REQUEST NO. 1 #2

CONFIDENTIAL

PSC REQUEST NO. 1 (CONT...)  
PAGE THREE OF FOUR

A

part of 40 38.	[REDACTED]	2/11/2013
part of 40 39.	[REDACTED]	2/11/2013
9-1 p 3 40. ✓	[REDACTED]	2/11/2013
part of 35 41	[REDACTED]	2/11/2013
part of 40 42.	[REDACTED]	2/11/2013
43.	[REDACTED]	2/28/2013
9-1 p 6 44. ✓	[REDACTED]	3/1/2013
45.	[REDACTED]	3/20/2013
46.	[REDACTED]	3/21/2013
47.	[REDACTED]	3/22/2013
48.	[REDACTED]	3/26/2013
49.	[REDACTED]	3/28/2013
50.	[REDACTED]	3/28/2013
51.	[REDACTED]	3/29/2013
52.	[REDACTED]	4/12/2013
53.	[REDACTED]	4/12/2013
54.	[REDACTED]	4/24/2013
55.	[REDACTED]	5/6/2013
56.	[REDACTED]	5/8/2013

9 p 3

FPSC HEDGING AUDIT  
REQUEST NO. L#2

PSC REQUEST NO. 1 (CONT...)  
PAGE FOUR OF FOUR

A

CONFIDENTIAL

57.	[REDACTED]	5/16/13
58.	[REDACTED]	5/17/13
59.	[REDACTED]	5/31/13
60.	[REDACTED]	5/31/13
61.	[REDACTED]	6/5/13
62.	[REDACTED]	6/10/13
63.	[REDACTED]	6/13/13
64.	[REDACTED]	6/13/13
65.	[REDACTED]	6/13/13
66.	[REDACTED]	6/18/13
67.	[REDACTED]	6/16/13
68.	[REDACTED]	6/24/13
69.	[REDACTED]	6/27/13
70.	[REDACTED]	6/28/13

9p4

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 9-1

[Pages 1 through 7]

Internal Audit Notes

Natural Gas Procurement

Florida Power & Light  
 Hedging Activities  
 Dkt # 0001-EI ACN 13-102-4-1  
 TYE 8/1/2012 to 7/31/2013

KL 9/11/13

Title: Summary of Gas Hedges JHP

	Purchases Volume A	Gain/Loss B	Broker Fees C	TOTAL D
Aug-12	43-1/A 43-1/P10	43-1/A 43-1/P10	43-1 3	2-1 P3
Sept				2-1 P5
Oct				2-1 P9
Nov				2-1 P9
Dec				2-1 P9
August - December 12				
Jan-13				2-2 P3
Feb				2-2 P5
Mar				2-2 P7
Apr				2-2 P9
May	43-1/2A	43-1/2A		2-2 P11
Jun	43-1/2 P10	43-1/2 P10		2-2 P13
July				2-2 P15
January - July 13				2-2 P1

Source: Hedging filings 4/5/13  
 8/16/13

CONFIDENTIAL

Req 8, 12

Confidential

Selected Aug 12 + June 13 for testing  
 (loss) (gain)

43-1



KW  
9/11/13  
JHP

Hedge Gas  
Aug-12

Title: August Gas Hedging Detail

A	Counterparty	Volume B	Gain/Loss C
	31/1 <sup>pr</sup> , 43-1/1-1		
	1/1 <sup>pr</sup> , 43-1/1-2		
	1/1 <sup>pr</sup> , 43-1/1-3		
	43-1/1 p10		

43-1/1-4. (43-1)

JWP-43-171

CONFIDENTIAL

Source: Domestic Settlements  
log 1

Selected based on high/low amounts and  
different counterparties than last audit  
period. - also used for June 2013 on  $\frac{43-1}{2}$  A

$\frac{43-1}{1}$  A

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-1/1

[Pages 1 through 10]

Derivative Settlements Report



PBC

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Invoice

9/11/13 JAP PBC

Bill To:

FLORIDA POWER AND LIGHT COMPANY  
Contact: JerriAnn Rawles  
Phone: (561) 691-7881  
Fax: 815616257663  
Email: JerriAnn.Rawles@fpl.com



Invoice Information:

Invoice No: 8111 P2  
Contract Period: Aug 2012  
Invoice Date: 07/30/2012  
Due Date: 08/03/2012  
Payment Method: SWIFT  
Terms: 5 Bus Fol Pricing

Deal#	Trade Date	Deal Type	Description	Deal Flow Dates	Quantity	Buy/Sell	Basic Unit	Fixed Rate	Float Rate	Index	Currency	Amount
-------	------------	-----------	-------------	-----------------	----------	----------	------------	------------	------------	-------	----------	--------

[REDACTED]												
------------	--	--	--	--	--	--	--	--	--	--	--	--

FLORIDA POWER AND LIGHT COMPANY will remit to BNS: [REDACTED]

*Michelle Doery*  
Michelle Doery

Manager, Power & Fuels Accounting

43-1  
1-2  
all

43-1  
P P2

ENTERED BY: SHARON PATRIE DATE: 8/1/12  
PHONE: (561)691-7897 COMPANY CODE: 1500  
AUTHORIZED BY: \_\_\_\_\_

REQUIRED IF UNDER \$250

SAP DOCUMENT #(S): 1900115074  
ACCT NUMBER: 2500000 T/O 6370001498

CONFIDENTIAL

Source: Reg 3

43-1  
1-1

Purchase Statement

PBC

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Purchase Statement

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

Purchase Statement: 163851  
Counterparty: Bank of Nova Scotia, The  
Date: Jul 30, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD  
Due Date: Aug 03, 2012

KW  
9/11/13

JHP  
PBC

CONFIDENTIAL

Pay To: Bank of Nova Scotia, The  
Attn: Settlements Administrator  
Capital Markets Group/Scotia Plaza - 68th Floor  
40 King Street West  
Toronto, ON M5W 2X6  
Phone: 212-225-5670  
Fax: 212-225-5670

Summary

Deal Type	Deal Direction	Amount Due	Currency
SWPS	Buy	B	USD
SWPS Subtotal		██████████	USD
TOTAL		██████████	USD

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency	
C	Buy	D	E	F	G	H	I	J	K 43-1/1-1/13	L	M	N
										Buy Subtotal	██████████	USD
										SWPS Subtotal	██████████	USD
										TOTAL	██████████	P2 USD

✓ Agrees to Deal ticket  
Also agreed to Confirmation.  
43-1  
1-1/2  
1-1

or  
43-1  
1-1/2  
2

Source: Reg 3

43-1  
1-1  
1-1

Page 1 of 2



Title: Follow-up Reg 3

Hedging Audit 2013 – Docket No. 130001  
Audit Request No. 3 – Follow-Up

FPSC HEDGING AUDIT  
REQUEST NO 3 Follow Up

CONFIDENTIAL

*kw*  
*9/11/13*  
*JHP*  
*PBC*

**Q: Please explain the Notional volume and differentiate with the contract volume.**

1 A: FPL executes natural gas financial transactions on ICE. The standard ICE contract  
2 size, based upon the monthly price published by NYMEX, is for 2500 MMBtus per day  
3 (please see the ICE Contract Specifications included as part of this response). The deal  
4 numbered 710477 shows [REDACTED]  
5 [REDACTED]. The [REDACTED] There are  
6 31 days is August; resulting in [REDACTED] MMBtus for  
the contract month.

*retired*

*43-1*  
*1-1*  
*1-1*

*Src: Reg 3 Follow up*

*43-1*  
*1-1*  
*1-1*  
*1*



Title: Confirmation

**CONFIRMATION OF COMMODITY SWAP**

KW  
9/11/13

JHP  
PBC

Transaction Number: 712678  
1 Date: A [Redacted] 43-1  
2 To: A [Redacted] ("Counterparty") 1-2  
3 Trader:  
4 Fax No. :  
5 From: Florida Power & Light Company ("FPL")  
6 Trader: Rajgopalan Iyer

7 The following is to confirm the terms and conditions of the transaction entered into between us on the  
8 Trade Date specified below (the "Transaction").

9 Transaction Details

10 Trade Date: A [Redacted]  
11 Commodity and Unit: Natural Gas  
12 Notional Quantity Per Calculation Period: See Attachment 'A'  
13 Effective Date: A [Redacted]  
14 Termination Date: A [Redacted]  
15 Calculation Period: A [Redacted]  
16 A [Redacted]

17 Fixed Amount Details

18 Fixed Price Payer: FPL  
19 Fixed Price: A [Redacted] 43-1  
1-2

Floating Amount Details

Floating Price Payer: Counterparty  
Floating Price : The settlement price for the Last scheduled Trading Day of the NYMEX Henry Hub Natural Gas Futures contract for the applicable Settlement Period.  
Rounding: The floating price will be rounded to 4 decimal places.  
Payment Dates: The fifth (5th) Business Day following the date on which the Floating Price is determinable.  
Special Terms: None.

See 43-1  
1-2  
1-3

**CONFIDENTIAL**

SAC: Rog 3

43-1  
1-2  
1-3 P1



# CONFIRMATION OF COMMODITY SWAP

Transaction Number: 712678

1 Governing Terms: Unless otherwise noted in this confirmation, this transaction is governed by the terms  
2 and conditions of the ISDA Agreement between FPL and [REDACTED] The executed on January  
3 15, 2010.

4 Florida Power & Light Company

[REDACTED]

*Michael D. ...*  
Michael D. ...  
Vice President  
Energy Services  
Florida Power & Light Company

By: \_\_\_\_\_

Title: \_\_\_\_\_

*See Utility's explanation  
of signature (courtesy)  
not included.*  
*4/30/11  
1-1  
1-2*

**CONFIDENTIAL**

*B-1  
1-1  
1-2 p2*





REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-1/1-1/1-2/1

[Pages 2 through 3]

Confirmation Explanation

CITIBANK, N.A.  
2800 Post Oak Blvd. Suite 500  
Houston, TX 77056

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice

Title: Invoice

*FWP  
PDC*

<p><u>Customer Information</u></p> <p>Address: FLORIDA POWER &amp; LIGHT COMPANY</p> <p>Attention: Sharron Patrie Phone: 561-691-7897 Fax: Email: Sharon.Patrie@FPL.com</p>	<p><u>Remit By Wire Transfer to</u></p>	<p><u>Invoice Information</u></p> <p>Invoice Number: 1826915-1 <i>P2</i></p> <p>Invoice Date: July 30, 2012 Due Date: August 03, 2012</p> <p>Citi Contact: Kyley Mabray Phone: 1-713-693-6646 Fax: 1-846-862-8462 Email: citisettlements.fin.natgas@citi.com</p>
---	---	--

PAYMENT DUE DATE: *A* August 03, 2012 *43-1/A*

TOTAL DUE CITIBANK, N.A.: *P2* *1*

ENTERED BY: SHARON PATRIE DATE: 8/1/12

PHONE: (561)691-7897 COMPANY CODE: 1500

AUTHORIZED BY: \_\_\_\_\_

REQUIRED IF UNDER \$250

*M Doery*  
Michelle Doery  
Manager, Power & Fuels Accounting

SAP DOCUMENT #(S): 1900115051

ACCT NUMBER: 2500000 I/O 1637000 1498

*Svc Rec 3*

**CONFIDENTIAL**

*43-1  
1-2 p1*

CITIBANK, N.A.  
 2800 Post Oak Blvd. Suite 500  
 Houston, TX 77056

Invoice

Swaps										
#	Trade ID	Trade Date	Index 1	Index 2	Delivery Month	Unit	Notional Quantity	Fixed Price	Float Price	Amount Due
1	7062216		NYMEX NG							
2	7162004		NYMEX NG							
3	7395748		NYMEX NG							
4	7424456		NYMEX NG							
5	7521045		NYMEX NG							
6	7842822		NYMEX NG							
7	7962116		NYMEX NG							
8	8107407		NYMEX NG							
9	8346216		NYMEX NG							
10	8614554		NYMEX NG							
11	8772193		NYMEX NG							
12	8919671		NYMEX NG							
13	9291482		NYMEX NG							
14	9349918		NYMEX NG							
15	9349919		NYMEX NG							
16	9486838		NYMEX NG							
17	9552704		NYMEX NG							
18	9725869		NYMEX NG							
19	9739843		NYMEX NG							
Total Trades 19										Swaps Sub-T [REDACTED] 20

PAYMENT DUE DATE: August 03, 2012 21  
 TOTAL DUE CITIBANK, N.A. : [REDACTED] USD 22

CONFIDENTIAL

43-j  
 1-2 p2

Purchase Statement

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Purchase Statement: 163839  
Counterparty: Citibank NA  
Date: Jul 30, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD 1  
Due Date: Aug 03, 2012

Title: Purchase Statement

*lw*  
*9/11/13*  
*JHP*

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

**CONFIDENTIAL**

Pay To

Citibank NA  
Attn: Settlements Administrator  
390 Greenwich St  
5th Floor  
New York, NY 110013  
Phone: 212-615-8972  
Fax: 212-615-8985

Summary

Deal Type	Deal Direction	Amount Due	Currency
SWPS	Buy	B	USD
	SWPS Subtotal	██████████	USD
	TOTAL	██████████	USD

*43-1*  
*1-2*

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
SWPS											
	Buy							<i>43-1</i> <i>1-1</i> <i>1-3</i>			
710477	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD
718724	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD
735887	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD
736989	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD
752865	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD
781911	Deal	██████	██████	(NG(FS))	██████	MMBTU	██████	██████	██████	██████	USD

*included.*

*src Row 3*

Purchase Statement

Purchase Statement: 163839  
 Counterparty: Citibank NA  
 Date: Jul 30, 2012  
 Period: Aug 01, 2012 - Aug 31, 2012  
 Amount: ██████████ USD 1  
 Due Date: Aug 03, 2012

Florida Power & Light Company  
 Tax ID # 59-0247775

**CONFIDENTIAL**

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
Buy	B	C			D	E	F	G	H	I	
798366	Deal			(NG(FS))		MMBTU					USD
819274	Deal			(NG(FS))		MMBTU					USD
846690	Deal			(NG(FS))		MMBTU					USD
871191	Deal			(NG(FS))		MMBTU					USD
892592	Deal			(NG(FS))		MMBTU					USD
912058	Deal			(NG(FS))		MMBTU					USD
951839	Deal			(NG(FS))		MMBTU					USD
955959	Deal			(NG(FS))		MMBTU					USD
955962	Deal			(NG(FS))		MMBTU					USD
963706	Deal			(NG(FS))		MMBTU					USD
965613	Deal			(NG(FS))		MMBTU					USD
972206	Deal			(NG(FS))		MMBTU					USD
972836	Deal			(NG(FS))		MMBTU					USD
Buy Subtotal										USD	
SWPS Subtotal										USD	
TOTAL										USD	

✓ - agreed to deal tickets  
 See sample  $\frac{93-1}{1-2}$  (sample)  
 $\frac{1-2}{1-1}$

• Agreed to confirmation of Commodities Swap  
 See  $\frac{93-1}{1-2}$  for sample.

$\frac{93-1}{1-2}$  p2  
 Page 2 of 3



*kw*  
*9/11/13*  
*JHP*  
*PBC*



Title: Confirmation  
CONFIRMATION OF COMMODITY SWAP

Transaction Number: 781911  
1 Date: A [REDACTED]  
2 To: A [REDACTED] ("Counterparty")  
3 Trader:  
4 Fax No. :  
5 From: Florida Power & Light Company ("FPL")  
6 Trader: Rajgopalan Iyer

*43-1*  
*1-2*  
*1-1*

7 The following is to confirm the terms and conditions of the transaction entered into between us on the  
8 Trade Date specified below (the "Transaction").

9 Transaction Details

10 Trade Date: A [REDACTED]  
11 Commodity and Unit: Natural Gas  
12 Notional Quantity Per Calculation Period: See Attachment 'A'  
13 Effective Date: A [REDACTED]  
14 Termination Date: A [REDACTED]  
15 Calculation Period: A [REDACTED]  
16 A [REDACTED]

17 Fixed Amount Details

18 Fixed Price Payer: FPL  
19 Fixed Price: A [REDACTED] USD

*43-1*  
*1-2*  
*1-1*

Floating Amount Details

Floating Price Payer: Counterparty  
Floating Price : The settlement price for the Last scheduled Trading Day of the NYMEX Henry Hub Natural Gas Futures contract for the applicable Settlement Period. →  
Rounding: The floating price will be rounded to 4 decimal places.  
Payment Dates: The fifth (5th) Business Day following the date on which the Floating Price is determinable.  
Special Terms: None.

CONFIDENTIAL

*src Reg 3*

*P.1*  
*43-1*  
*1-2*  
*1-2*





# CONFIRMATION OF COMMODITY SWAP

Transaction Number: 781911

1 Governing Terms: Unless otherwise noted in this confirmation, this transaction is governed by the terms  
2 and conditions of the ISDA Agreement between FPL and [REDACTED] executed on March 31, 2005.

3 Florida Power & Light Company

[REDACTED]

Alfred Darby  
Trading Risk Analyst  
(W) 561-491-2438  
(F) 561-415-2517

By: \_\_\_\_\_

Title: \_\_\_\_\_

See note on

43-1  
1-1  
1-2 p2

CONFIDENTIAL

43-1  
1-2  
1-2 p2



Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

KW  
9/11/13

Title: Invoice



SHELL ENERGY NORTH AMERICA (US), L.P.

1000 MAIN ST LEVEL 12  
HOUSTON, TX  
United States 77002

**CONFIDENTIAL**

JHP  
P3C

Derivatives Invoice

<b>Customer Info:</b> Company Name : FLORIDA POWER AND LIGHT COMPANY Address : 700 Universe Blvd. Juno Beach, FL United States 33408  Attention of : Settlements Administrator Phone : 1-561-304-5934 Email : Fax/TELEX/EPA No. : 1-561-625-7199	either sign our invoice and return it via fax, or send your own	<b>Invoice Info:</b> Invoice Number : 2181903 P2 Contract Number : Invoice Date : 30-Jul-2012 Due Date : 03-Aug-2012 Shell Contact : Customer Support Phone : 713-230-7824/1937 Email : Fax : 713-265-4824
---	---	--

Comments:  
0

Description	Amount
ComSwap	A [REDACTED] USD

Payment Due Date: 03-Aug-2012  
 Total Due: SHELL ENERGY NORTH AMERICA (US), L.P. [REDACTED] USD

Information contained herein is intended solely for the individual or entity specified above. You are hereby notified that any distribution, copying, use or reliance upon the information contained in this facsimile transmission by or to anyone other than the recipient designated above is unauthorized and strictly prohibited.

ENTERED BY: SHARON PATRIE Please Notify us immediately if payment or contact details are incorrect  
 DATE: 8/1/12  
 PHONE: (561)691-7887 COMPANY CODE: 1500  
 AUTHORIZED BY: \_\_\_\_\_  
 REQUIRED IF UNDER \$250

*Michelle Doery*  
 Michelle Doery  
 Manager, Power & Fuels Accounting

SAP DOCUMENT #(S): 1900115066

ACCT NUMBER: 2500000 I/O 6370001498 Page 1 of 2

Src Reg 3

Authorized and Regulated by the Financial Services Authority

16:11:49

43-1/1-3  
71

ComSwap					Shell Pays	CounterParty Pays							
Deal #	Trade Date	Instrument	Start Date	End Date	Buy/(Sell) Qty	Units/Ccy	Index 1	Price/Rate	Spread (bps)	Index 2	Price/Rate	Spread (bps)	Total Amount
4765387		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4807328		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4853338		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4906782		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4906887		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4921333		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4942304		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4965724		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
4983521		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5008769		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5037942		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5050423		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5058839		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5061431		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5179201		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5272406		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
5287760		ENGY-SWAP				MMSTU	NYM_HH		0.00000	FIXED		0.00000	
ComSwap sub-total:													

Payment Due Date: 03-Aug-2012  
 Total Due SHELL ENERGY NORTH AMERICA (US), L.P. USD 1

CONFIDENTIAL

SHELL ENERGY NORTH AMERICA (US), L.P.  
 1000 MAIN ST LEVEL 12  
 HOUSTON, TX

Authorized and Regulated by the Financial Services Authority

48-1  
1-3 pa

20

Purchase Statement

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Purchase Statement: 163835  
Counterparty: Shell Energy North America (US), LP  
Date: Jul 30, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD  
Due Date: Aug 03, 2012

Title: Purchase Statement

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

*KW*  
*9/11/13*  
*JHP*  
*PBC*

**CONFIDENTIAL**

Pay To

Shell Energy North America (US), LP  
Attn: Settlements Administrator  
1000 Main Street  
Level 12  
Houston, TX 77002

Summary

Deal Type	Deal Direction	Amount Due	Currency
SWPS	Buy	██████████	USD
SWPS Subtotal		██████████	USD
TOTAL		██████████	USD

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
SWPS											
Buy											
711236	Deal			(NG(FS))		MMBTU					USD
732062	Deal			(NG(FS))		MMBTU					USD
764867	Deal			(NG(FS))		MMBTU					USD
815600	Deal			(NG(FS))		MMBTU					USD
817393	Deal			(NG(FS))		MMBTU					USD
823323	Deal			(NG(FS))		MMBTU					USD
840755	Deal			(NG(FS))		MMBTU					USD

*included*

*SIC Reg 3*

*43-1*  
*1-3 p 1*



Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

see 9/11/13  
JHP  
PAC

Title: Deal ticket

1  
2  
3  
4

You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced Modified: [exp0a8q 2011-12-29 13:54:20] Created: [redacted]

Number: 232062 Ticket: [redacted] Vol Frequency: [redacted] Volume/Contract: [redacted] Daily Contracts: [redacted] Daily Volume: [redacted]

Trade Date: [redacted] Trader: Rajgopalan Iyer Price/Contract: [redacted] Total Contracts: [redacted] Total Volume: [redacted] Populabls Tiers: Clear

Portfolio: FPL Hedge Gas 2012

Agent for: [redacted]

Counterparty: Shell Energy North America (US), LP (SENA (US))

Base Contract: FPL-ISDA-09-025 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE10053B

Product: Dodd-Frank

Category: NG Fin, FP for LD1 Custom

Product: Henry Hub Nymex Swap (NH)

Pay Formula: [redacted]

Receive Formula: (NG(FS))

Risk Commodity: NG

Risk Location: HENRY/HUB

Currency: USD Unit Of Measure: HHBTU

Legacy Deal Type: SWPS Type: [redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 13:12

Internal Notes: 1:12 PM  Manual Confirm

Special Terms: [redacted]

Pricing Notes: [redacted] DP Reportable: Swap

Close

Tier	Contract Month	Volume per Contract	Price	Daily Contracts	Daily Volume	Monthly Contracts	Notional Volume	Invoiced
F	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>

43-1  
1-3  
1

See 43-6/1  
for verification  
to NYMEX gas futures

see leg 3

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43-1  
1-3  
1-1



# CONFIRMATION OF COMMODITY SWAP

KW  
9/11/13  
JHP  
PBC

Transaction Number: 732082  
 1 Date: A [REDACTED]  
 2 To: Shell Energy North America (US), LP ("Counterparty")  
 3 Trader:  
 4 Fax No. : -  
 5 From: Florida Power & Light Company ("FPL")  
 6 Trader: Rajgopalan Iyer

43-1  
1-3  
1

7 The following is to confirm the terms and conditions of the transaction entered into between us on the  
 8 Trade Date specified below (the "Transaction").

### 9 Transaction Details

10 Trade Date: A [REDACTED]  
 11 Commodity and Unit: Natural Gas  
 12 Notional Quantity Per Calculation Period: See Attachment 'A'  
 13 Effective Date: A [REDACTED]  
 14 Termination Date: A [REDACTED]  
 15 Calculation Period: A [REDACTED]  
 16 A [REDACTED]

### 17 Fixed Amount Details

18 Fixed Price Payer: FPL  
 19 Fixed Price: A [REDACTED] USD

43-1  
1-3  
1

### Floating Amount Details

Floating Price Payer: Counterparty  
 Floating Price : The settlement price for the Last scheduled Trading Day of the NYMEX Henry Hub Natural Gas Futures contract for the applicable Settlement Period.  
 Rounding: The floating price will be rounded to 4 decimal places.  
 Payment Dates: The fifth (5th) Business Day following the date on which the Floating Price is determinable.  
 Special Terms: None.

43-1  
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# CONFIDENTIAL

Exc Recy 3

43-1  
1-3  
1-2 P1





Confidential  
all

KW  
9/11/13  
JMP  
PBC

Title: Monthly Gas Closing Report

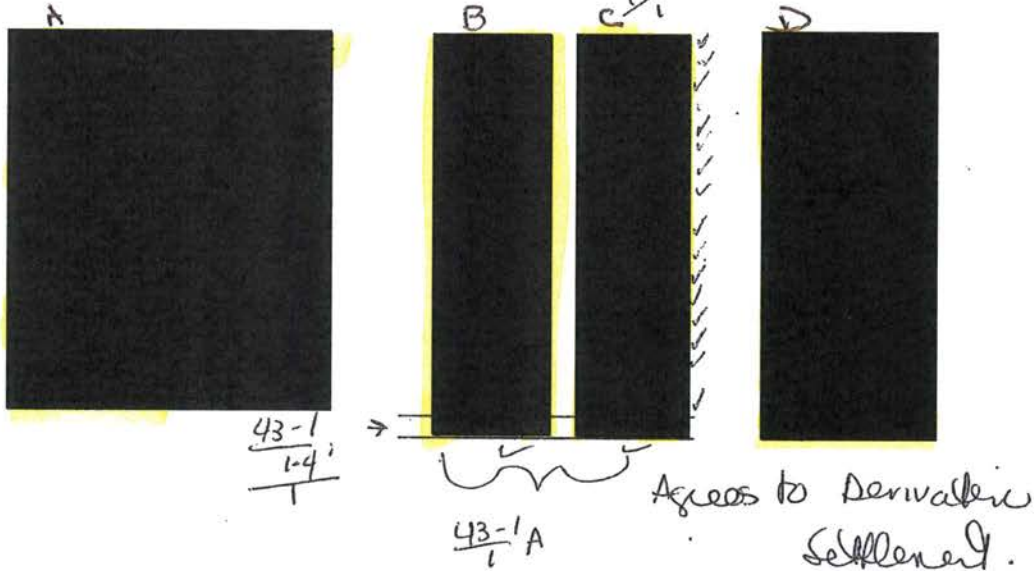
NATURAL GAS OPTIONS/SWAPS INCURRED DURING CURRENT MONTH:

August-2012

\$

Reported on Pg 1(RPT)

CURRENT MONTH ACTIVITY:



Included in other Mics Exp in Monthly Gas Closing Report  
Therefore this loss ultimately goes through the  
all pricing of gas as shown on  $\frac{43-1}{1-4}$  p2 (Audited in fuel)  
Source: log 6

$\frac{43-1}{1-5}$  We agreed the loss above to the recording of Gas  
Derivative Asset and the accrual fuel expense

The same steps were performed for June 2013,  
not included in wps.

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$\frac{43-1}{1-4}$

*July 13  
 SHP  
 PBC*

Title: *Gas Closing Report*

REPORT PREPARED BY: Sharon Parle SP  
 PHONE #: 861-691-7897

August-2012

\$ 249,112,313.79

[TO BE PAID IN FOLLOWING MONTH]

**SUMMARY BY NATURAL GAS SUPPLIER**

SUPPLIER NAME	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
1 APACHE CORP.				
2 BG ENERGY MARKETING				
3 BP ENERGY				
4 CHESAPEAKE ENERGY MARKETING (CEMI)				
5 CHEVRON NATURAL GAS				
6 CONOCO PHILLIPS				
7 CROSS TIMBERS ENERGY (CTES)				
8 DB ENERGY				
9 DEVON GAS SERVICES				
10 ENBRIDGE MARKETING				
11 ENCANA MARKETING				
12 ENI USA				
13 ENTERPRISE (EPO LLC)				
14 EOG				
15 EXXONMOBIL GAS MARKETING				
16 FLORIDA GAS UTILITY				
17 GAVILON				
18 GAZPROM MARKETING				
19 IBEDROLA				
20 JP MORGAN VENTURES				
21 LOUIS DREYFUS ENERGY SERVICES				
22 MACQUARIE ENERGY LLC				
23 NJR				
24 ONEOK ENERGY MARKETING & TRADING				
25 PEOPLES GAS				
26 QEP				
27 SEQUENT				
28 SHELL ENERGY				
29 SOUTHWESTERN ENERGY SERVICES				
30 TARGA GAS				
31 TENASKA MARKETING				
32 THE ENERGY AUTHORITY				
33 VIRGINIA POWER ENERGY MKTG.				
34 WPX ENERGY				
<b>TOTAL - SUPPLY</b>			<b>65,207,621 \$</b>	<b>200,232,394.20</b>

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**SUMMARY BY NATURAL GAS TRANSPORTER**

TRANSPORT TYPE & CONTRACT NUMBER	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT - FTS1 (#3247)				FTS1 - FIRM TRANSPORT 11/01/09 thru 07/31/2025
FGT - FTS2 (#3623)				FTS2 - FIRM TRANSPORT 10/14/04 thru 02/28/2025
FGT - JTS1 (#6496 / #6941)				INTERRUPTIBLE TRANSPORT
FGT Western Division (#102136)				INTERRUPTIBLE TRANSPORT
FGT - FTS3 RESERVATION (#111146)				Contract Term - Effective 4/1/11 for 25 years.
FGT - FTS3 USAGE CHARGE (#111146)				Contract Term - Effective 4/1/11 for 25 years.
FGT - Compressor Station #22				
GULFSTREAM USAGE (#09063986)				
GULFSTREAM RESERVATION CHARGE (#09028411)				Contract Term Feb 8, 2008 through Oct 01, 2032
GULFSTREAM USAGE CHARGE (#09028411)				Contract Term Feb 8, 2008 through Oct 01, 2032
GULFSTREAM RESERVATION CHARGE (#9000626)				Contract Term June 1 2005 through June 2026
GULFSTREAM FIRM CONTRACT (#9000828) usage				Firm Transport per Gulfstream Transportation Journal
PEOPLES GAS SYSTEM				Possible Annual Volume Shortage Penalty-accrue in Mar for Apr Pyl.
SESH RESERVATION CHARGE (#840001)				Contract Term Sep 8, 2008 through Sep 8, 2020
SESH USAGE CHARGE (#840001)				Contract Term Sep 8, 2008 through Sep 8, 2020
SESH RESERVATION CHARGE (#840002)				Contract Term Sep 8, 2008 through Sep 8, 2020
SESH USAGE CHARGE (#840002)				Contract Term Sep 8, 2008 through Sep 8, 2020
SESH RESERVATION CHARGE (#840097-R1)				Contract Term Jan 1, 2012 through Dec 31, 2017
SESH USAGE CHARGE (#840097-R1)				Contract Term Jan 1, 2012 through Dec 31, 2017
Transcontinental Gas Reservation (#9101640)				Contract Term May 1, 2011 through Apr 30, 2016
Transcontinental Gas Usage (#9101640)				Contract Term May 1, 2011 through Apr 30, 2016
REBUNDLED - FGT				REBUNDLED FIRM TRANSPORT
REBUNDLED - Gulfstream				REBUNDLED FIRM TRANSPORT
BAY GAS STORAGE (Monthly Charge on 1 MM Capacity including				Per contract in effect thru Oct 2012
Less: PPA Transportation				Oleander contract expires September 30, 2012
Less: PPA Transportation (July True-up)				Oleander contract expires September 30, 2012
<b>TOTAL</b>				

**REVERSE TOLLING SUMMARY**

TOLLING TRANS MONTH	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	CUMULATIVE REDUCTION	COMMENTS
	0	N/A	0.00	NONE

OTHER MISCELLANEOUS EXPENSES INCURRED FOR CURRENT MONTH:  
 (TO BE PAID IN FOLLOWING MONTH, UNLESS NOTED OTHERWISE)

OWED TO	QNTY (MMBTU)	UNIT PRICE (\$/MMBTU)	INVOICE AMT (\$)	COMMENTS
FGT Financial Activity				REFER TO FINANCIAL ATTACHMENT
Total (Less: PPA Transportation)				REFER TO EXPENSE ATTACHMENT

*Source: Reg 6*

*43-1  
 T-4  
 1 P*

MONTHLY GAS CLOSING REPORT  
[ESTIMATED EXPENSES - SUBSEQUENTLY ADJUSTED BY ACCOUNTING DEPT FOR PRIOR MONTH ADJUSTMENTS]

TOTAL		A [REDACTED]		1
CARMS (MISC. BILLS) FOR MONEY RECEIVED DURING CURRENT MONTH:		\$ A [REDACTED]		2
FROM	UNIT PRICE (\$/MMBTU)	AMT RECEIVED (\$)	COMMENTS	
	43-1/1-4/P-1	A [REDACTED]	REFER TO SALES ATTACHMENT	3
TOTAL		A [REDACTED]		4
NET CASH FLOW (EXPENSES LESS RECEIPTS) FOR CURRENT MONTH		\$ A [REDACTED]		5
ENERGY RECEIVED (NET OF FUEL) DURING CURRENT MONTH (MMBTU)		82,280,868		
EQUIVALENT UNIT PRICE FOR CURRENT MONTH (\$/MMBTU)		4.8051		
FGT "GAS DAY" ENERGY MEASURED for MONTH		AVG HEAT VALUE (MMBTU/MCF)		
40,107,698 (MMBTU)	BROOKER = 1.0140	HEAT VALUE APPLICABLE TO:		
Gulfstream deliveries to Manatee/Martin/West County for MONTH	PERRY STREAM 1 = 1.0160	PPN, PSN, PCC		
22,181,268	WEST PALM = 1.0160	FTMYERS		
62,288,966	GNGS = 1.0110	PMR, PRV, PPE, PFL, PCU, PTF		
	GNGS = 1.0110	MANATEE		
	GNGS = 1.0110	MARTIN		
	GNGS = 1.0110	WEST COUNTY		

\$ A [REDACTED] includes hedge 6

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43-1  
1-4  
1 P. 2

KW  
9/11/13  
JHP  
PBL

Title: Gas Sales Summary August-2012

NATURAL GAS SALES SUMMARY

NETTING OF SALES WITH PURCHASES	MMBTU	[\$/MMBTU]	AMT OWED TO FPL (\$)	
IBERDROLA ENERGY SERVICES	A	B	C	D Note 1
JP MORGAN				D Note 1
<b>Subtotal</b>				(Book to acct. 232,135,611.790)

ADJUSTMENTS/SALES

Peoples Gas	(488)	0.32482 \$	(158.61) d	Note 2
Peoples Gas	1,211 \$	0.2980 \$	360.79 d	Note 3
FGT	(221,939) \$	2.9800 \$	(661,378.22) d	Note 4
FGT	209,956 \$	3.0030 \$	630,497.87 d	Note 5
Gulfstream	(16,813) \$	3.6823 \$	(62,278.74) d	Note 6
FGT	67,931 \$	2.8260 \$	191,905.08 d	Note 7
Peoples Gas	2,637 \$	0.3682 \$	971.02 d	Note 8
<b>Subtotal</b>	<b>42,395</b>	<b>\$</b>	<b>99,919.28</b>	(Book to acct. 143,450)

<b>GRAND TOTAL</b>	<b>202,395</b>		<b>671,119.28</b>	43-1 1-4 LP
--------------------	----------------	--	-------------------	-------------------

NOTES:

- 1 To be netted with purchases.
- 2 Peoples Gas - July Underburn Accrual Reversal
- 3 Peoples Gas - July Underburn Actual
- 4 FGT - July Underburn Accrual Reversal
- 5 FGT - July Underburn Re-accrual
- 6 Gulfstream - August Overburn Accrual
- 7 FGT - August Underburn Accrual
- 8 Peoples Gas - August Underburn Accrual

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log 6

93-1  
1-4  
1-1

Notes:

- a. Obtained from the 1113 Summary Gas Consumption Report for August 2012, without exception.
  - b. Agrees to the August 2012, 1113 Summary Gas Consumption Report obtained from GADS1192 Application through the Corporate Portal. No exceptions noted.
  - c. Includes a true-up adjustment of \$20,890.78 for actuals for July 2012 per the Gas Adjustment Letter from Michelle Doery, Energy Marketing and Trading Group on 08/29/12. This amount increased the unit price from \$4.973213 to \$4.973553. In addition, sales/refunds received or accrued in the amount of \$(571,119.28) is included, decreasing the unit price from \$4.973553 to \$4.964274.
- |                               |    |           |                |    |                |
|-------------------------------|----|-----------|----------------|----|----------------|
| True up adjustment            | \$ | 20,890.78 |                |    |                |
| Total Est Expense (per below) | \$ | 4,973,213 | Total Exp/unit | \$ | 4,964,274      |
| Total Rec Report (per below)  | \$ | 4,973,553 | Sales/refunds  |    | (\$571,119.28) |
- d. This amount excludes FPL's portion of natural gas consumed at St. John's River Power Park (SJRPP) which is a reconciling item for Acct# 501.120.

Florida Power & Light Company  
Natural Gas Price Computations

August 2012

Total GAS Used During Month	MMBTU	Credit/Refund Allocation
Cutler	0	\$0.00
Rivers	0	\$0.00
Putnam	1,201,442	(\$11,147.74)
Sanford	7,651,207	(\$70,892.76)
Ft. Lauderdale	4,178,719	(\$38,772.81)
Port Everglades - Steam	1,692,615	(\$15,705.16)
Lauderdale/Pt Everglades GT	189,157	(\$1,755.12)
Cape Canaveral	0	\$0.00
Martin Blr 1 & 2	4,045,622	(\$37,537.85)
Turkey Point Units 1, 2 & 5	5,408,819	(\$50,140.06)
Martin Units 3, 4 & 8	8,801,851	(\$81,669.26)
Ft. Myers Units 2 & 3	6,580,915	(\$61,061.91)
Manatee	8,191,645	(\$76,007.28)
West County	13,615,077	(\$126,329.33)
<b>Total MMBTU</b>	<b>61,552,079</b> b	<b>(\$571,119.28)</b> 0

Estimated Payments for Month Plus Adjustment

Natural Gas Supplied	d		Unit Price (\$/MMBTU)	
Gas Tolling/(Reverse Tolling)	e			
Natural Gas Transporter	e			
Miscellaneous Expenses	e			
Total Estimated Gas Adjustment	c	\$ 4,973,213		
Total Receiving Report Less: Sales/Refunds	d	\$ 4,973,553		
Total Expense	f	\$ 4,964,274		

*Handwritten notes:*  
 A: [Redacted] (Yellow highlight)  
 B: [Redacted] (Black highlight)  
 43-1 L# 1 p2 Gas Charge [Redacted]  
 need to expense gas on pg 1  
 Wod Bx p 1

Notes: Obtained from the Monthly Gas Closing Report - August 2012 from Michelle Doery, EMT, on 09/04/12. This is the total amount of natural gas supplied for the month by all suppliers.

Obtained from the Monthly Gas Closing Report- August 2012 provided by Michelle Doery, Energy Marketing & Trading Group on 09/04/2012.

e This is the total amount of costs associated with the transport of natural gas for the month.

f Agrees to the total expense for all plants per above tickmark 'c' with an immaterial difference due to rounding. No exceptions noted.

Distribution

M. Collier	EPM/JB	M. Kazadi	RAD/GO
D. Dale	EMT/JB	D. Rodriguez	RAD/GO
D. Gussow	EMT/JB	Y. Rosario	RAD/GO
M. Doery	EMT/JB	S. Prince	ACG/GO
S. Patrie	EMT/JB	W. Jenkins	ACG/GO
M. Sullivan	PGD/JB	M. Acosta	RAD/GO
M. McAlice	PGD/JB		

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43-1  
1-4  
2 p2

Florida Power & Light  
Hedging Activities  
Dkt# 130001-EI, ACN 13-102-4-1  
TYE 8/1/12 - 7/31/13

Title: Derivatives JE

**CONFIDENTIAL**

Doc. Type :	SA ( G/L account document ) Parked document				
Doc. Number	102538053	Company Code	1500	Fiscal Year	2012
Doc. Date	08/31/2012	Posting Date	08/31/2012	Period	08
Calculate Tax					
Doc. Currency	USD				
Doc. Hdr Text	MTM ADJ FOR DERIV 08-12				

FPC HEDGING AUDIT  
REQUEST NO. 7 *Kalimp*

SC.

KW  
9/16/13  
TAP  
PEC

Item	PK	CoCd	Order	Tr. P	Account	G/L acct short text	Amount	Cont. Ct.	Prfl	Text
1	50	1500	6370001498		2500000	Curr Deriv Asst				To record mark to market regulatory asset/liabilti
2	40	1500			2500300	Curr Deriv Asst-Reg			6765	To record mark to market regulatory asset/liabilti
3	40	1500			3602700	Oth Reg Liab: Deriv			6765	To record mark to market regulatory asset/liabilti
4	40	1500	6370000482		3305000	Accr Fuel Exp				To record Exercised/expired FGT gas options and sw
5	50	1500	6370001498		2500000	Curr Deriv Asst	LOSS			To record Exercised/expired FGT gas options and sw
6	50	1500	6370000498		2009900	A/R-Fuel				To record Expired Oil /Financial Transactions Aug
7	40	1500	6370001498		2500000	Curr Deriv Asst	GAIN			To record Expired Oil /Financial Transactions Aug
8	40	1500		1208	2500200	Curr Deriv Asst-I/C			6765	To Reclassify Correct Balances between accounts Au
9	40	1500		1208	2904200	DerivAsst Non-Cur-I/C			6765	To Reclassify Correct Balances between accounts Au
10	50	1500	6370001499		2904000	DerivAsst Non-Cur				To Reclassify Correct Balances between accounts Au
11	40	1500	6370001498		2500000	Curr Deriv Asst				To Reclassify Correct Balances between accounts Au
12	50	1500	6370001498		2904000	DerivAsst Non-Cur				To Reclassify Correct Balances between accounts Au
13	40	1500		1208	3700200	Non-CurDerivLiab-I/C			6765	To Reclassify Correct Balances between accounts Au
14	50	1500	6370001499		3401000	Curr Deriv Liab				To Reclassify Correct Balances between accounts Au
15	50	1500	6370001499		3700000	Non-CurDerivLiab				To Reclassify Correct Balances between accounts Au
16	50	1500	6370001498		3401000	Curr Deriv Liab				To Reclassify Correct Balances between accounts Au
17	50	1500	6370001498		3700000	Non-CurDerivLiab				To Reclassify Correct Balances between accounts Au
18	50	1500	6360001420		6750000	Int Income-Taxable				To Reclassify Correct Balances between accounts Au

609  
43-1  
1-4

oil  
43-2  
5-1  
(records fuel inventory)

(MW) 9/4/12

Aug 2012 amts were added to the Mark to Market of Derivatives Report - current with Expired settlements.

43-1  
1-5

FZ

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

G/L Account  
Company Code

250000C  
1500

Title: Derivatives Asset Acct

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FPSC HEDGING AUDIT  
REQUEST NO. 7/16/13

*Handwritten:* 7/16/13  
JHP  
PAC

Document No	Document Date	TYPE	DESCRIPTION	DATE	AMOUNT	CURRENCY	DESCRIPTION
				2012/04		USD	
				2012/05		USD	
				2012/06		USD	
				2012/07		USD	
20120730	102571145	All	07/30/2012	2012/08		USD	MORGAN STANLEY - JULY 2012
20120730	102371145	All	07/30/2012	2012/08		USD	*JP MORGAN - JULY 2012
20120730	102371145	All	07/30/2012	2012/08		USD	*JP MORGAN - JULY 2012
20120802	1800023123	All	08/01/2012	2012/08		USD	MORGAN STANLEY - FINANCIAL OIL SSNFS - JULY 2012
20120803	1900115072	All	07/30/2012	2012/08		USD	BANK OF MONTREAL - NG FIN SETTLEMENTS AUG 2012
20120803	1900115051	All	07/30/2012	2012/08		USD	CITIBANK - NG FIN SETTLEMENTS AUG 2012
20120803	1900115045	All	07/30/2012	2012/08		USD	WELLS FARGO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115060	All	07/30/2012	2012/08		USD	BNP PARIBAS - NG FIN SETTLEMENTS AUG 2012
20120803	1900115069	All	07/30/2012	2012/08		USD	DEUTSCHE BANK - NG FIN SETTLEMENTS AUG 2012
20120803	1900115066	All	07/30/2012	2012/08		USD	SHELL ENERGY - NG FIN SETTLEMENTS AUG 2012
20120803	1900115058	All	07/30/2012	2012/08		USD	BANQUE - NG FIN SETTLEMENTS AUG 2012
20120803	1900115043	All	07/30/2012	2012/08		USD	BARCLAYS - NG FINANCIAL SETTLEMENTS AUG 2012
20120803	1900115048	All	07/30/2012	2012/08		USD	J.P. MORGAN & CO. - NG FIN SETTLEMENTS AUG 2012
20120803	1900115044	All	07/27/2012	2012/08		USD	SOCIETE GENERALE - NG FIN SETTLEMENTS AUG 2012
20120803	1900115045	All	07/30/2012	2012/08		USD	CREDIT SUISSE - NG FIN SETTLEMENTS AUG 2012
20120803	1900115055	All	07/30/2012	2012/08		USD	BP CORP. - NG FIN SETTLEMENTS AUG 2012
20120803	1900115062	All	07/30/2012	2012/08		USD	CANADIAN IMPERIAL - NG FIN SETTLEMENTS AUG 2012
20120803	1900115135	All	07/30/2012	2012/08		USD	MERRILL LYNCH - NG FIN SETTLEMENTS AUG 2012
20120803	1900115055	All	07/30/2012	2012/08		USD	CREDIT SUISSE - NG FIN SETTLEMENTS AUG 2012
20120803	1900115182	All	08/01/2012	2012/08		USD	BANCO BILBAO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115069	All	07/30/2012	2012/08		USD	WELLS FARGO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115074	All	07/30/2012	2012/08		USD	BANK OF NOVA SCOTIA - NG FIN SETTLEMENTS AUG 2012
20120803	1900115175	All	08/01/2012	2012/08		USD	BANCO BILBAO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115179	All	08/01/2012	2012/08		USD	BANCO BILBAO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115176	All	08/01/2012	2012/08		USD	BANCO BILBAO - NG FIN SETTLEMENTS AUG 2012
20120803	1900115182	All	08/01/2012	2012/08		USD	BANCO BILBAO - NG FIN SETTLEMENTS AUG 2012
20120803	1900116022	All	08/01/2012	2012/08		USD	INVOICE #02122040
20120803	1900116020	All	08/02/2012	2012/08		USD	*Invoice #02122042913F/1
20120830	102518471	All	08/30/2012	2012/08		USD	J.P. MORGAN - AUGUST 2012
20120830	102518471	All	08/30/2012	2012/08		USD	*MORGAN STANLEY - AUGUST 2012
20120830	102518471	All	08/30/2012	2012/08		USD	JP MORGAN - AUGUST 2012

*Handwritten:* 43-1  
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Derivatives  
Asset  
Balance

*Handwritten:* E (A) 2023/80 - 43-1  
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*Handwritten:* 43-1  
15



Florida Power & Light  
 Hedging Activities  
 Dkt# 130001-EI, ACN 13-102-4-1  
 TYE 8/1/12 - 7/31/13

Title: Derivative Balance

**CONFIDENTIAL**

FPSC HEDGING AUDIT  
 REQUEST NO. 7/1/13

JDP  
 PBC

9/16/13

55,545,186  
 PA

List Edit Copy Systems Help SAP

G/L Account Balances

FLORIDA POWER & LIGHT CO. G/L Account Balances Date: 09/21/2013  
 June Beach, FL FRS: 0001/13EDJCS - Page: 1  
 Forward Period: 01-07-2012 Reporting Period: 08-08-2012

Account	Description	Unit	Balance	Prev. Period	Diff.	Report	Actual
1500 2400100	Cash, Cond. Hstr. Contr. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2405200	Restr. Cash - EMT USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2900000	Curr. Deriv. Asst. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2500050	Current Deriv. Hedge USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2500200	Curr. Deriv. Asst. - I/C USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2500300	Curr. Deriv. Asst. - Reg USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2801400	Oth. Reg. Asset: Deriv. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2904300	Dr. Asst. Non-Cur. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2904000	Dr. Asst. Non-Cur. - Hedged USD	USD	0.00	0.00	0.00	0.00	0.00
1500 2904200	Dr. Asst. Non-Cur. - I/C USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3321000	Margin Cash Coll. - Str. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3321050	Margin Cash Coll. - Contra USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3401000	Curr. Deriv. Liab. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3401050	Derivative CL Hedge USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3401200	Curr. Deriv. Liab. - I/C USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3401300	Curr. Deriv. Liab. - Reg USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3602700	Oth. Reg. Liab.: Deriv. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3700000	Non-Cur. Deriv. Liab. USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3700050	Derivative LI Hedge USD	USD	0.00	0.00	0.00	0.00	0.00
1500 3700200	Non-Cur. Deriv. Liab. - I/C USD	USD	0.00	0.00	0.00	0.00	0.00
1500	USD	USD	0.00	0.00	0.00	0.00	0.00

FLORIDA POWER & LIGHT G/L Account Balances Date: 09/21/2013  
 June Beach, FL FRS: 0001/13EDJCS - Page: 1  
 Forward Period: 01-07-2012 Reporting Period: 08-08-2012  
 F. G. T. A. L. S. F. R. W. T. E. A. S. L. E. C. O. N. T. R. O. L. L. E. D. P. A. R. T. I. A. L. L. Y.

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Hedge Gas  
Jun-13

Title: June Gas Hedges

Counterparty	Volume	Gain/Loss
A 43 1/2 p2 43 1/2 p4 " p6 3-1/2-1 43-1/2-2 43-1/2-3 1/2 p10	B 43-1	C 43-1

Soc: Derivatives Settlements  
Page 1

CONFIDENTIAL

43-1/A

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-1/2

[Pages 1 through 10]

Derivative Settlements Report



Financially Settled Derivatives  
Statement

Correspondence Address:

Used on behalf of:  
Barclays Bank PLC  
The North Colonnade  
Canary Wharf  
London, E14 4BB  
United Kingdom

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
EFFECTIVE 8/1/2012 to 7/31/2013

Document Status: Pro forma Statement

This is not a Tax Statement

Barclays Bank PLC  
1301 McKinney Street  
Suite 300  
Houston, TX 77010  
USA

*KW*  
*9/11/13*  
*JHP*  
*PLC*

Title: Invoice

**CONFIDENTIAL**

Customer Details

Florida Power & Light Company  
100 Universe Boulevard  
West Palm Beach  
Florida  
Florida United States  
FL 33408

Client Contact: Settlements Team  
Telephone No: 0015616917754  
Fax: 0015616257663

Payment Details

Barclays will remit [REDACTED]

Payment due on or before: 05-Jun-2013

Statement Details

Invoice No: 3807492 *P1*  
Date: 30-May-2013

Contact: US Power and Gas - Settlements  
Tel.No: 713 401 6841  
Facsimile: 1 646 832 2532  
No:  
Email: xraCommodityDerivSe1@barclays.com

Please inform us immediately if this address or contact name is incorrect

Energy Swaps

Trade Date	Product Desc	Deal No	Flow Type	Start Date	End Date	Pricing Index	Quantity	Unit	Fixed Price	Float Price	Float Spread	Settlement (USD)
[REDACTED]	ENGY-SWAP	28619969	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	28660767	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	28657617	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29047906	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29097753	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29297099	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29362302	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29530230	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29668270	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29590130	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	29767248	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	ENGY-SWAP	30239937	Reset Settlement	[REDACTED]	[REDACTED]	NYMEX Natural Gas USD	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

*Req 3*

*43-L*  
*2-1 p1*



Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

PAYMENT COUPON

Title: Invoice / 4115006765036800019573180004042300169425000

*KW*  
*9/11/13*  
*JHP*  
*PBC*

4,1,1500,676503,6800019573,1800040423,0,0169425000  
Please mail this portion with your check

1800040423 1 of 1

Cust. No.: 6800019573	Inv. No.: 1800040423
This Month's Charges	Amount Due
Past Due After	This Invoice
06/05/13	[REDACTED]

BARCLAYS  
222 BROADWAY.  
NEW YORK NY 10038

Make check payable to FPL in USD and mail payments to address below

FPL  
General Mail Facility  
Miami FL 33188-0001

Florida Power & Light Company  
**Invoice**  
Customer Name and Address

BARCLAYS  
222 BROADWAY.  
NEW YORK NY 10038

Federal Tax Id.#: 59-0247775

Customer Number: 6800019573  
Invoice Number: 1800040423  
Invoice Date: 06/03/2013

4,1,1500,676503,6800019573,1800040423,0,0169425000  
Please retain this portion for your records

CURRENT CHARGES AND CREDITS  
Customer No: 6800019573 Invoice No: 1800040423

Description	Amount
NG FINANCIAL SETTLE - JUN 2013	A [REDACTED] 2
For Inquiries Contact: Sharon Patrie 518/691-7897	Total Amount Due A [REDACTED] 3 This Month's Charges Past Due After 07/03/2013

*43-1*  
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*21p2*

*Bank*

CONFIDENTIAL

*Recy 2*

1800040423 1 of 1

*43-1*  
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*1*

Invoice

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice: 190471  
Counterparty: Barclays Bank PLC  
Date: May 30, 2013  
Period: Jun 01, 2013 - Jun 30, 2013  
Amount: ██████████ USD 1  
Due Date: Jun 05, 2013

*Kw*  
*9/11/13*  
*IHP*

Title: Invoice Settlement

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

**CONFIDENTIAL**

V-6800019573 GL 2500000 I/O 16370001498 Doc # 1800040423

Invoice To:

Barclays Bank PLC  
Attn: Settlements Administrator  
222 Broadway  
New York, NY 10038  
Phone: 011442077730306

Summary:

*Michelle Doery*  
Michelle Doery  
Manager, Power & Fuels Accounting

Deal Type: SWPS  
Deal Direction: Buy  
Amount Due: ██████████ USD  
SWPS Subtotal: ██████████ USD  
TOTAL: ██████████ USD

*P*  
*43-1*  
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Details

Deal #	Type	Trade Dt	Term	Index	Volume	Unit	Deal Price	Flat Price	Pay Price	Amount Due	Currency
1001740	Deal			(NG(FS))		MMBTU					USD
1002751	Deal			(NG(FS))		MMBTU					USD
1009005	Deal			(NG(FS))		MMBTU					USD
1015785	Deal			(NG(FS))		MMBTU					USD
1017726	Deal			(NG(FS))		MMBTU					USD
1024480	Deal			(NG(FS))		MMBTU					USD
1026801	Deal			(NG(FS))		MMBTU					USD

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*Src Req 3*

*43-1*  
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invoice

Invoice: 190471  
 Counterparty: Barclays Bank PLC  
 Date: May 30, 2013  
 Period: Jun 01, 2013 - Jun 30, 2013  
 Amount: ██████████ USD 1  
 Due Date: Jun 05, 2013

Florida Power & Light Company  
 Tax ID # 59-0247775

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Floor Price	Pay Price	Amount Due	Currency
SWPS											
Buy											
1032442	Deal			NG(FS)	✓	MMBTU	✓				USD
1036547	Deal			NG(FS)	✓	MMBTU					USD
1037400	Deal			NG(FS)	✓	MMBTU					USD
1040830	Deal			NG(FS)	✓	MMBTU					USD
1055375	Deal			NG(FS)	✓	MMBTU					USD
1058157	Deal			NG(FS)	✓	MMBTU					USD
1074880	Deal			NG(FS)	✓	MMBTU					USD
1074932	Deal			NG(FS)	✓	MMBTU					USD
1088269	Deal			NG(FS)	✓	MMBTU					USD
1095105	Deal			NG(FS)	✓	MMBTU					USD
1095106	Deal			NG(FS)	✓	MMBTU					USD
											Buy Subtotal
											SWPS Subtotal
											TOTAL

✓ - Agreed to deal tickets  
 See 43-1  
 2-1 sample  
 2-1

• - Agreed to confirmation  
 See 43-1  
 2-1 sample  
 2-2

**CONFIDENTIAL**

43-1  
 2-1  
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43-1  
 2-1 p2  
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9/11/13  
JHP  
PBC

Title: ICE Confirmation

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Field	My Trade
Market Type	Financial Natural Gas
Trade Type	Fixed Price for LD1
Product Id	300
Product Name	NG Fin FP for LD1
ContractType	Swap
ReportableProduct	Y
Settlement Method	Cash
Payment Calendar	NY Banks
Payment From	After Settlement
Price Currency	USD
Price Unit	MMBtu
Quantity Unit	MMBtu
Roll Days	0
Settlement Currency	USD
Trade Date	A [REDACTED]
Buyer	Florida Power & Light Company
Seller	Barclays Bank PLC
Quantity	A [REDACTED] B [REDACTED]
Quantity Frequency	A [REDACTED]
Total Quantity	A [REDACTED]
Start Date	A [REDACTED]
End Date	A [REDACTED]
Price	A [REDACTED]
Pricing Frequency	Monthly
Seller Pay Index	NATURAL GAS-NYMEX
Seller Index Averaging Method	List 1
Seller Index Pricing Calendar	NYMEX
Settlement Frequency	Monthly
Payment Days	5
Payment Terms	Business
Contract Date	Jul-09-2002
Sender Trade Ref Id	1001740
Client Version Id	
Broker	No Broker
ParentId	
Trader	R. Iyer
Futures Contract Date	
Futures Contract Price	
Futures Contract	
Futures Floor Broker	
Independent Amount Enabled	N
Independent Amount Value	
Trade Status	MATCHED
Last Status Change	A [REDACTED]
Currency Conversion	None
Currency Conversion Source	None
USI	
Execution Venue	Historical: Unknown
Execution Venue Trade Ref ID	
Execution Time	
Master Agreement Type	
Confirmation	Y
Original Confirmation Time	A [REDACTED]
Buyer LEI	A89MY1K3YL1QJMYVWX50
Seller LEI	G5QSEF7VJPS17OUK5573
Buyer US Regulatory Designation	Non-SD/MSP
Seller US Regulatory Designation	SD
Buyer Parent	Florida Power/NextEra
Seller Parent	Barclays
Buyer Financial Entity	N
Seller Financial Entity	Y
US Reporting Entity P&T Data	Barclays Bank PLC
US Reporting Entity Continuation Data	Barclays Bank PLC
Independent Amount Payer	
Block Trade	
Buyer US Based Entity	N
Seller US Based Entity	N
First Reported SDR	Global Trade Repository

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Source: Reg 3

43-1  
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CREDIT SUISSE

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

atGas Cash Settle Invoice

Credit Suisse International  
One Cabot Square  
London, E14 4QJ  
www.credit-suisse.com

kw  
9/11/13  
DLP  
PCE

Title: Invoice

<p><b>Customer Information</b></p> <p>Address: Florida Power and Light Company 700 Universe Boulevard Juno Beach, FL 33408</p> <p>Attention: Sharon Patrie</p> <p>Phone: 561-691-7881 Email: sharon.patrie@fpl.com</p>	<p>Credit Suisse International will remit funds by wire transfer per your banking instructions.</p> <p><i>Our records indicate we do not have standing settlement instructions on file. Please have an authorized signatory sign your settlement instructions and forward either by email and/or fax so that we may promptly fund your account.</i></p>	<p><b>Invoice Information</b></p> <p>Invoice Number: 720477 P1 Transmission Code: 1-2-2</p> <p>Invoice Date: May 30, 2013 Due Date: June 5, 2013</p> <p>CS Contact: Energy Settlements</p> <p>Phone: (212) 538-3430 Fax: (212) 322-2426 Email: energy.settlements@credit-suisse.com</p>
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Comments:

Description	Amount Due
Swaps/Options	[REDACTED] P1 43 1

43-1  
2-2

P2A

P1 43 1

PAYMENT DUE DATE: June 5, 2013

TOTAL DUE Florida Power and Light Company: [REDACTED] 2

Reg 3

CONFIDENTIAL

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43-1  
2-2 P1

Swaps/Options

Trade ID	Trade Type	Trade Date	Start Date	End Date	Total Volume	Units	Heat Rate	Time Block	Put/ Call	CS Pays Index/ Fixed	Sprd	Price/ Settle	CTPY Pays Index/ Fixed	Sprd	Price/ Settle	Credit Suisse Receives/ (Pays)
7607649	ENGY-SWAP					MMBTU				NATURAL GAS - NYMEX	0.0					
Swaps/Options Sub-Total:																

PAYMENT DUE DATE: June 5, 2013  
 TOTAL DUE Florida Power and Light Company:

43-1  
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43-1  
2 A

CONFIDENTIAL

95

43-1  
2-2 p2

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

PAYMENT COUPON

KW  
9/11/13  
JHP  
PBC

Title: Bank #'s

1115006765036600002246180004042740011370000

4,1,1500,676503,6800002246,1800040427,4,0011370000  
Please mail this portion with your check

Cust. No.: 6800002246	Inv. No.: 1800040427
This Month's Charges Past Due After 06/05/13	Amount Due This Invoice [REDACTED]

1800040427 1 of 1

CREDIT SUISSE INTERNATIONAL  
11 MADISON AVE  
NEW YORK NY 10010

Make check payable to FPL in USD and mail payments to address below

FPL  
General Mail Facility  
Miami FL 33188-0001

Florida Power & Light Company  
Invoice  
Customer Name and Address

Federal Tax Id.#: 59-0247775

CREDIT SUISSE INTERNATIONAL  
11 MADISON AVE  
NEW YORK NY 10010

Customer Number: 6800002246  
Invoice Number: 1800040427  
Invoice Date: 06/03/2013

4,1,1500,676503,6800002246,1800040427,4,0011370000  
Please retain this portion for your records

CURRENT CHARGES AND CREDITS  
Customer No: 6800002246 Invoice No: 1800040427

Description	Amount
NG FINANCIAL SETTLE - JUN 2013	A [REDACTED] 2
For Inquiries Contact: Sharon Patrie 518/691-7897	Total Amount Due A [REDACTED] 3 This Month's Charges Past Due After 07/03/2013

43-1  
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43-1  
2-2

CONFIDENTIAL

Reg 3

1800040427 1 of 1

43-1  
2-2  
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Invoice

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice: 190475  
Counterparty: Credit Suisse International  
Date: May 30, 2013  
Period: Jun 01, 2013 - Jun 30, 2013  
Amount: ██████████ USD 1  
Due Date: Jun 05, 2013

142111/13  
JHP  
PBC

Title: Settlement Statement

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

CONFIDENTIAL

Y-6800002246 GL 2500000 T/10 6370001498 Doc # 1800040427

Invoice To

Credit Suisse International  
Attn: Settlements Administrator  
11 Madison Avenue  
New York, NY 10010

Summary

M Doery  
Michelle Doery  
Manager, Power & Fuels Accounting

Deal Type	Deal Direction	Amount Due	Currency
SWPS	Buy	B	USD
SWPS Subtotal		██████████	USD
TOTAL		██████████	USD

Details

Deal #	Type	Trade Dt	Term	Index	Volume	Unit	Deal Price	Float Price	Pay Price	Amount Due	Currency
1054318	Buy ✓	C	D ✓	(NG)(FS)	E ✓	MMBTU	F ✓	$\frac{43-1}{2-2}$ G	H	I	USD
Buy Subtotal										██████████	USD
SWPS Subtotal										██████████	USD
TOTAL										██████████	USD

✓-see up  $\frac{43-1}{2-2}$  for real ticket  
and  $\frac{43-1}{2-2}$  for counterparty confirmation  
See log 3

$\frac{43-1}{2-2}$   
1

$\frac{43-1}{2-2}$   
1-8

PB



ICE Confirm Trade Details

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

fred Bartley - Florida Power & Light Company

*Kw*  
*9/11/13*  
*JHP*  
*PBC*

Title: ICE Confirmation

Field	My Trade
Market Type	Financial Natural Gas
Trade Type	Fixed Price for LDI
Product Id	300
Product Name	NG Fin FP for LDI
ContractType	Swap
ReportableProduct	Y
Settlement Method	Cash
Payment Calendar	NY Banks
Payment From	After Settlement
Price Currency	USD
Price Unit	MMBtu
Quantity Unit	MMDtu
Roll Days	0
Settlement Currency	USD
Trade Date	A [REDACTED]
Buyer	Florida Power & Light Company
Seller	Credit Suisse Energy LLC
Quantity	A [REDACTED] <i>43-1/2-2/142</i>
Quantity Frequency	A [REDACTED]
Total Quantity	A [REDACTED]
Start Date	A [REDACTED]
End Date	A [REDACTED]
Price	A [REDACTED] <i>11</i>
Pricing Frequency	Monthly
Seller Pay Index	NATURAL GAS-NYMEX
Seller Index Averaging Method	Last 1
Seller Index Pricing Calendar	NYMEX
Settlement Frequency	Monthly
Payment Days	5
Payment Terms	Business
Contract Date	Jul-03-2006
Sender Trade Ref Id	1054318
Client Version Id	
Broker	No Broker
ParentId	
Trader	R. Iyer
Futures Contract Date	
Futures Contract Price	
Futures Contract	
Futures Floor Broker	
Independent Amount Enabled	N
Independent Amount Value	
Trade Status	MATCHED
Last Status Change	A [REDACTED]
CurrencyConversion	None
CurrencyConversionSource	None
USI	1010000238TV20130209000000000000000017643233
Execution Venue	Historical: Unknown
ExecutionVenueTradeRefID	
ExecutionTime	
MasterAgreementType	
Confirmation	Y
OriginalConfirmationTime	A [REDACTED]
BuyerLEI	A89MY1K3YLIGJMYWVX50
SellerLEI	R6M52COKB3D5KWZPH017
BuyerUSRegulatoryDesignation	Non-SD/MSP
SellerUSRegulatoryDesignation	Non-SD/MSP
BuyerParent	Florida Power/NextEra
SellerParent	The Credit Suisse Group AG
BuyerFinancialEntity	N
SellerFinancialEntity	Y
USReportingEntityPETData	Credit Suisse Energy LLC
USReportingEntityContinuationData	Credit Suisse Energy LLC
IndependentAmountPayer	
BlockTrade	N
BuyerUSBasedEntity	N
SellerUSBasedEntity	Y
FirstReportedSDR	ICE Trade Vault

**CONFIDENTIAL**

1  
2  
3  
4  
5  
6  
7  
  
8  
  
9

*src Ray 3*

*8.1*  
*43-1*  
*22*  
*1-3*  
*P*



Invoice

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice: 190472  
Counterparty: Deutsche Bank AG  
Date: May 30, 2013  
Period: Jun 01, 2013 - Jun 30, 2013  
Amount: ██████████ USD **I**  
Due Date: Jun 05, 2013

Title: Invoice

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

**CONFIDENTIAL**

KW  
9/11/13

JNP  
PEC

V-6800001462 GL 2500000 I/O 6370001498 Doc # 1800040434

Invoice To

Deutsche Bank AG  
Attr: Settlements Administrator  
New York Branch  
31 West 52nd Street  
New York, NY 10019

*Michelle Doery*

Michelle Doery

Manager, Power & Fuels Accounting

Deal Type	Deal Direction	Amount Due	Currency
SWPS	Buy	B	USD
SWPS Subtotal		██████████	USD
TOTAL		██████████	USD

Summary

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
1001227	Buy			NG(FS)		MMBTU					USD
1010719	Deal			NG(FS)		MMBTU					USD
1015278	Deal			NG(FS)		MMBTU					USD
1018836	Deal			NG(FS)		MMBTU					USD
1021873	Deal			NG(FS)		MMBTU					USD
1027990	Deal			NG(FS)		MMBTU					USD
1030238	Deal			NG(FS)		MMBTU					USD

44

Src Reg 3

43-1  
2-3 p 1

Invoice

Invoice: 190472  
 Counterparty: Deutsche Bank AG  
 Date: May 30, 2013  
 Period: Jun 01, 2013 - Jun 30, 2013  
 Amount: ██████████ USD 1  
 Due Date: Jun 05, 2013

Florida Power & Light Company  
 Tax ID # 59-0247775

**CONFIDENTIAL**

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Buy Price	Amount Due	Currency
1033699	Deal			(NG(FS))		MMBTU					USD
1036133	Deal			(NG(FS))		MMBTU					USD
1043492	Deal			(NG(FS))		MMBTU					USD
1045355	Deal			(NG(FS))		MMBTU					USD
1053149	Deal			(NG(FS))		MMBTU					USD
1061316	Deal			(NG(FS))		MMBTU					USD
1058810	Deal			(NG(FS))		MMBTU					USD
1077542	Deal			(NG(FS))		MMBTU					USD
1078990	Deal			(NG(FS))		MMBTU					USD
1099341	Deal			(NG(FS))		MMBTU					USD
Buy Subtotal										USD	
SWPS Subtotal										USD	
TOTAL										USD	

- agreed to confirmation  
 See 43-1/2-3/3 (Sample)  
 ✓ - agreed to deal ticket  
 Sample 43-1  
 2-3  
 2

43-1 A  
 2

43-1  
 2-3  
 1

43-1 A  
 2

22

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

PAYMENT COUPON

*kw  
9/11/13*

Title: Invoice /4115006765036800001462180004043480150637500

4,1,1500,676503,6800001462,1800040434,8,0150637500  
Please mail this portion with your check

1800040434 1 of 1

Cust. No.:6800001462	Inv. No.:1800040434
This Month's Charges	Amount Due
Past Due After	A This Invoice
06/05/13	[REDACTED]

*1*

DEUTSCHE BANK  
31 W 52ND ST  
NEW YORK NY 10019

Make check payable to FPL in USD and mail payments to address below

FPL  
General Mail Facility  
Miami FL 33188-0001

*JHP  
PBC*

Florida Power & Light Company  
Invoice  
Customer Name and Address

DEUTSCHE BANK  
31 W 52ND ST  
NEW YORK NY 10019

Federal Tax Id.#: 59-0247775

Customer Number: 6800001462  
Invoice Number: 1800040434  
Invoice Date: 06/03/2013

4,1,1500,676503,6800001462,1800040434,8,0150637500  
Please retain this portion for your records

CURRENT CHARGES AND CREDITS  
Customer No: 6800001462 Invoice No: 1800040434

Description	Amount
NG FINANCIAL SETTLE - JUN 2013	[REDACTED] <i>2</i>
For Inquiries Contact: Sharon Patrie 518/691-7897	Total Amount Due [REDACTED] <i>3</i> This Month's Charges Past Due After 07/03/2013

*43-1  
2-3  
1*

*43-1  
2-3*

*43-1  
2-3  
1*

CONFIDENTIAL

*See Reg 3*

*43-1  
2-3  
1*

1800040434 1 of 1



Deutsche Bank AG London Branch

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title:

*Invoice Detail*

Reference - Financial Natural Gas

To: Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach  
FL  
United States  
33408

Deutsche Bank AG London Branch  
2nd Floor  
175 Bishopsgate  
London  
United Kingdom  
EC2A 2JN

*KUG/11/B*  
*JHP*  
*PBC*

**CONFIDENTIAL**

Contact person: Energy Settlements  
Tel: +44 20 754 11836 / 10853  
Fax: +44 (0) 1133 362 381

Attention: Sharon Patrie  
Phone:  
Fax:  
Email: Sharon.patrie@fpl.com

CREDIT NOTE

Invoice No: 684058-1  
Invoice Date: 30-May-2013  
Due Date: 05-Jun-2013

DB Ref No.	Trade Date	Buy/Sell	Trade Type	Commodity	Calculation Period	Fixed Price	Float	Spread	Total Period Quantity	UOM	Settlement
	<i>A</i>				<i>B</i>	<i>C</i>	<i>D</i>		<i>E</i>		<i>F</i>
15091034		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15091034		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15274008		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15274008		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15354531		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15354531		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15416003		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15416003		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15486256		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15486256		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15800506		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15800506		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15628081		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15628081		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15687180		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15687180		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15745757		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15745757		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15913552		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15913552		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15968936		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
15968936		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16141271		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16141271		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16367944		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16367944		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16532019		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16532019		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	

*90*

*Source: Reg 3*

*43-1*  
*2-3*  
*P-1*

DB Ref No.	Trade Date	Buy/Sell	Trade Type	Commodity	Calculation Period	Fixed Price	Float	Spread	Total Period Quantity	UOM	Settlement
16703376		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16703376		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16734155		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
16734155		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
17264444		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	
17264444		Sell	ENGY-SWAP	NYM_NGA				0.0000		MMBTU	

Amount due to Florida Power & Light Company : USD

Payments to Florida Power & Light Company should be made direct to the following account:

Bank: Bank of America, Dallas, Texas  
 ABA: ABA 111000012  
 Beneficiary Name: Florida Power and Lighting Company  
 Beneficiary Account Number: 3750132076

Any enquiries regarding the above invoice should be made to the following Energy.Settlements@db.com or alternatively call on the following numbers: +44 20 754 11836 / 10853

Deutsche Bank AG is authorised under German Banking Law (competent authority: BaFin - Federal Financial Supervisory Authority) and authorised and subject to limited regulation by the Financial Services Authority; a member of the London Stock Exchange. Deutsche Bank AG is a joint stock corporation with limited liability incorporated in the Federal Republic of Germany HRB 30 000 District Court of Frankfurt am Main  
 FSA number: 150018; Branch Registration in England and Wales BR000005;  
 Registered address: Winchester House, 1 Great Winchester Street, London EC2N 2DB.

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P1  
 43-1  
 2-3

P1



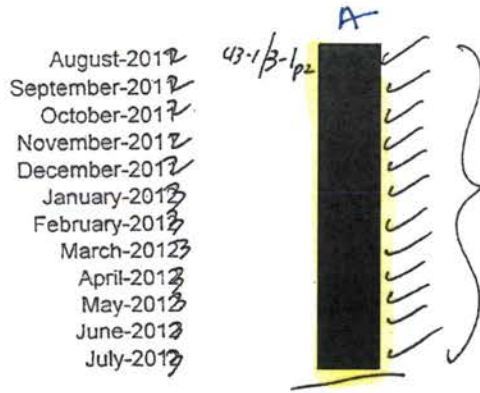


Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

KW  
9/11/13  
JHP  
PBC

ICE Broker Fees Paid (August 2012 - July 2013)

Title: ICE Fees



✓ Agreed each month to  
the ICE OTC Invoice -  
recap.

See Reg 1

see 48-5

See Co. Stmt  $\frac{43-1}{3-2}$

CONFIDENTIAL

$\frac{43-1}{3}$



Invoices

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Page 1 of 2  
KJB 8/1/13  
JHP  
PBC

Title: Ice Statement

ENTERED BY: SHARON PATRIE DATE: 8/21/12

PHONE: (561)631-7297 COMPANY CODE: 1500

AUTHORIZED BY: \_\_\_\_\_  
ICE INVOICE

ICE OTC

Sunday, July 1, 2012 - Tuesday, July 31, 2012

REQUIRED IF UNDER \$250

Account #: 193  
Florida Power & Light Company  
700 Universe Blvd.  
Juno Beach, FL 33408

SAP DOCUMENT #(S): 1900121289

Commodity Type: All USD  
Invoice Date: August 1, 2012

ACCT NUMBER: See Attached for coding

	Invoice #	Total Fees
Brokerage		A [REDACTED] 1
OTC Commission Adjustment	071219388	
Market Data Exchange Fees - ICE Futures Europe	071219395	\$0.00
Market Data Exchange Fees - ICE Futures U.S.	071219387	\$0.00
Market Data Exchange Fees - ICE Futures Canada	071219386	\$0.00
Price Server Fees	071219385	\$0.00
Direct Connect Fees	071219382	A [REDACTED] 2
Commission Total:		\$0.00
Sales Tax Total:		

Amount Due: V-6000024222 PI [REDACTED] 3

Please remit the Amount Due within 30 days after the end of the month. Please ensure bank charges are not deducted from the amount due to ICE US OTC Commodity Markets, LLC. Payment should be made in the currency invoiced in one of the following forms:

ICE US OTC Commodity Markets, LLC Taxpayer Identification Number (TIN) 58-255670

via Wire Transfer:

In the form of a check made payable within thirty (30) days to ICE US OTC Commodity Markets, LLC and sent to:

ICE US OTC Commodity Markets, LLC  
PO Box 935278  
Atlanta, GA 31193-5278

Questions? Contact ICE Accounting for answers - ICEAccounting@THEICE.com.

CONFIDENTIAL

Markets, LLC

Markets, LLC

Please quote the invoice number when sending your remittance to ensure credit to your account.

*Michelle Doery*

Individual User Charges

Michelle Doery  
Manager, Power & Fuels Accounting

Individual User Charges

<https://www.theice.com/reports/Invoice.shtml>

Src: Reg 1

8/21/2012

43-1  
8-1  
PI

Jul-12		G/L 5800000 I/O 6120000502	G/L 3305000 I/O 6370000482	G/L 5800000 I/O 6120000508	TOTAL
Art Morris	Gas				
Bill Miller	Gas				
Shirley Steff	Gas				
John Gleber	Gas				
Luther Hall	Power				
Raj Iyer	Gas	A			
Lyster Loutan	Gas		B		
Gerry Yupp	Power/Gas				
Jim Drake	Power				
Jeff Dunn	Power				
Paul Zhang	Power/Gas				D

$\frac{43-1}{3}$

- Names appear on Reg 2 Part 2 - confidential binder - for review returned to Carlos Diaz.

CONFIDENTIAL

43-1  
3-1  
pa

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

~~REG 1~~  
Reg 1  
JHP  
PEC 3  
Idom 3

Title: transaction costs

~~Confidential~~

**Q: Please provide the representation letter that describes in detail the accounting treatment for transaction costs associated with the financial hedging program.**

**A:** Currently, the only transaction costs incurred by FPL's financial hedging program are Intercontinental Exchange, Inc. (ICE) brokerage charges. Users are charged a monthly minimum commission of [REDACTED] for access to ICE North American Natural Gas, which includes the market types Financial Gas and Physical Gas. Individual user traded commissions are netted against his or her individual monthly minimum commission regardless of the OTC market traded.

43-1  
3

Commissions are expensed in the month incurred. These costs flow through account 3305000 to G/L account 2300000 directly and are not included in the FPL Derivative Settlements – All Instruments reports. G/L account 2300000 is the FPL Fuel Inventory account.

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43-1  
3-2

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

kw  
9/11/13  
JLP

Heavy Fuel Oil Procurement

Title: Heavy Oil Hedges

p2

	Barrels Purchases	A	Sales	B	Net	C	Gains/Loss	D
Aug-12								2-1 P2
Sept								2-1 P4
Oct								2-1 P6
Nov								2-1 P8
Dec								2-1 P10
August - December 12								
Jan-13								2-2 P4
Feb								2-2 P6
Mar								2-2 P8
Apr								2-2 P10
May								2-2 P12
Jun								2-2 P14
Jul								2-2 P16
January - July 13								2-2 P2

Source : Hedging Filings 4/5/13, 8/16/13

Reg 8,12

Confidential

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43-2 P1

		PER FILING Gains/Loss	TRUE UP FROM DERIVATIVE SETTLEMENT	TOTAL FROM DERIVATIVE SETTLEMENT
Aug-12	43-2/5 43-2/6	A	B	D
Sept				
Oct				
Nov				
Dec				
August - December 12				
Jan-13				
Feb				
Mar				
Apr				
May				
Jun				
Jul				
January - July 13				

Source: Fidelity  
Derivative Settlement

Confidential

CONFIDENTIAL

*Confidential*

*KW  
9/11/13  
JHP  
B*

Title: August Oil Hedges  
Hedge Oil  
Aug-12

Counterparty A	Volume B	Gain/Loss C
[Redacted]	[Redacted]	[Redacted]

*43.2 / 1 P2*

*B - 2 A →*

*Src: Derivative Settlement Report  
Pg 1.*

CONFIDENTIAL

*43.2  
1 A*

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-2/1

[Pages 1 through 4]

Derivative Settlements Report

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

*KW*  
*9/11/13*  
*JHP*  
*PBC*

Per Invoices - August Title: August Invoices

A	B	C
[Redacted]	[Redacted]	[Redacted]

True up Aug-12 [Redacted]

Net [Redacted]

*43-2 A*  
*1*

*Src. 43-2/2*  
*" 13*  
*" 14*  
*lan 5*  
*(confidential)*

**CONFIDENTIAL**

*43-2*  
*2 A*



Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Invoice

TO:  
ADDRESS:

FLORIDA POWER & LIGHT COMPANY  
700 UNIVERSE BLVD  
JUNO BEACH, FL  
33408  
United States  
Jerri Ann Rawles

ATTN:  
FAX:  
FROM:  
INVOICE NUMBER:  
DATE:

J. ARON & COMPANY  
102141482-0  
04 SEP 2012

WIRE PAYMENT

**CONFIDENTIAL**

DATE: 9/6/12  
1500



ENTERED BY: Donna Dale  
PHONE: (561) 891-7895 COMPANY CODE  
AUTHORITY: \_\_\_\_\_

SAP DOCUMENT #(S): 1900125809  
ACCT NUMBER: 2500000 106370001498  
V=233116

*Enrollment to J. Aron  
9/6/12  
Email per J.  
Cash year per  
9/7/12  
JAH  
PBC*

INVOICE / SETTLEMENT STATEMENT FOR USD PAYMENT ON 10 SEP 2012

Our Trade ID	Your Ref ID	Trade Date	Option Type	Expiry Date	Quantity	Unit	Strike/Fixed Price	Floating Price 1	Floating Payment Amount Price 2 Due J. Aron (Due to You)
US Fuel Oil/Swap/Cash Settlement/Platts 1.05 Max									
1842407959-2-1-1	992304/D								
1675522077-3-1-1	736437								
1681842149-5-1-1	865687								
1676412910-7-1-1	764888								
1677817936-9-1-1	816182								
1677614403-9-1-1	806274								

*Deal Price*

*43-2/2-3*

*43-2/2-4*

*F C=AxB*

*B  
Diff in  
Fixed + Float  
9.555  
18.555  
5.555  
10.455  
6.005  
3.255*

Sub-Total  
*43-2-1*

THEREFORE, WE RECEIVE FROM YOU USD \_\_\_\_\_  
Payment Date: 10 SEP 2012

OUR PAYMENT INSTRUCTION:

BANK:  
CITY:  
ROUTE CODE:  
ACCOUNT NAME:  
ACCOUNT NUMBER:

*43-2-01*

*9/10/12*

*Agreed to*

*M Doery*  
Michelle Doery  
Manager, Power & Fuels Accounting

*A - rec. by  
St66*

*PO*

Purchase Statement

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Purchase Statement: 166680  
Counterparty: J. Aron & Company  
Date: Sep 05, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD 1  
Due Date: Sep 10, 2012

Title: Purchase Statements

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

**CONFIDENTIAL**

*KW*  
*9/11/13*  
*JMP*  
*PBC*

Pay To:

J. Aron & Company  
Attn: Settlements Administrator  
85 Broad Street  
New York, NY 10004  
Phone: 212-357-0979  
Fax: 212-493-9848

Summary

Deal Type	Deal Direction	Amount Due	Currency
SSWPS	Buy	B	USD
	Sell		USD
	SSWPS Subtotal		USD
	TOTAL		USD

*PR*  
*Photo*  
*2/13*

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
SSWPS											
Buy											
736437	Deal			[PLATTS(1.0 NYH CRGOMEAN(DAILY))	0	BBLS	0	0			USD
764888	Deal			[PLATTS(1.0 NYH CRGOMEAN(DAILY))	0	BBLS	0	0			USD
806274	Deal			[PLATTS(1.0 NYH CRGOMEAN(DAILY))	0	BBLS	0	0			USD
816182	Deal			[PLATTS(1.0 NYH CRGOMEAN(DAILY))	0	BBLS	0	0			USD
865687	Deal			[PLATTS(1.0 NYH CRGOMEAN(DAILY))	0	BBLS	0	0			USD
									Buy Subtotal		USD

*43-2*  
*2/13*

*- Agreed to Confirmation of Commodity Swap*  
*See Sample For #36437. 43-2/2-3*  
*43-2/2-3/1*

*43-2*  
*2/13*

*Src Reg 5*

Purchase Statement

Purchase Statement: 166680

Counterparty: J. Aron & Company

Date: Sep 05, 2012

Period: Aug 01, 2012 - Aug 31, 2012

Amount: ██████████ USD 1

Due Date: Sep 10, 2012

Florida Power & Light Company  
Tax ID # 59-0247775

**CONFIDENTIAL**

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
SSWPS											
992304	Deal	B	C	[PLATTS(1.0 NYH CRGMEAN(DAILY))	D	BBLs	E	F	G	H	
											USD
										Sell Subtotal	USD
										SSWPS Subtotal	USD
										TOTAL	USD

Payment Details

Wire

Bank: Citibank  
New York, NY  
Acct Name: J. Aron & Company

ABA #: 021000089  
Account #: 09292521  
Addr Code:

ACH

Bank:  
Acct Name: J. Aron & Company

ABA #:  
Account #:  
Addr Code:

If you have any questions, please contact Donna Dale at 561-691-7895 (phone), 561-625-7651 (fax), [emtinvoices@fpl.com](mailto:emtinvoices@fpl.com) (email). If remitting an amount different than the total billed, please email the appropriate supporting documents.

*Handwritten:* 1-2-12 P-eh

Florida Power & Light  
 Hedging Activities  
 Dkt #130001-EI ACN 13-102-4-1  
 TYE 8/1/2012 to 7/31/2013

*kw*  
*9/11/13*  
*JHP*  
*PC*

Title: Deal Ticket

*Sell*

1  
 2  
 3  
 4

You are not authorized to edit this deal

Status: Saved Locked Confirm Sent Confirm Executed Invoiced Modified: *ad00sw* 2012-06-05 15:40:47 Created: *[redacted]*

Number: *992304* Ticket: *[redacted]* Vol Frequency: *A* Volume/Contract: *B* Monthly Contracts: *C* Monthly Volume: *D*

Trade Date: *[redacted]* Trader: Rajgopal Nyer Price/Contract: *B* Total Contracts: *C* Total Volume: *D* (Populate Tiers) Clear

Portfolio: FPL Hedge Oil 2012

Agent for: *[redacted]*

Counterparty: J. Aron & Company (JAC)

Base Contract: FPL-ISDA-00-055 Deal Type: Swap

Credit Limit: Available

Direction: *Sell* FAS Hedge MTHN Non Qualifying

Exchange: OTC Strategy: HDGE10054B

Product: *Dock-Frank*

Category: FO SWAP

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: *[redacted]*

Receive Formula: (PLATTS) L0 NYH CRGOMEAN (DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit Of Measure: BBLs

Legacy Deal Type: SSWPS Type: *[redacted]*

Is Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 15:29:24

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
<i>E</i>	<i>[redacted]</i>	<i>[redacted]</i>	<i>[redacted]</i>	<i>[redacted]</i>	<i>[redacted]</i>	<i>[redacted]</i>	<i>[redacted]</i>	<input checked="" type="checkbox"/>

See 43-2 p 2 for Futures contract rate comparison.

Internal Notes: 3:29 PM  Manual Confirm

Special Terms: *[redacted]*

Pricing Notes: *[redacted]* DF Reportable Swap

Close

*43-2*  
*2*

CONFIDENTIAL

*SIC Reg 5*

*SIC Reg 5*

*43-2*  
*2-2 p1*

Buy all

② You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced; Modified: 2012-09-05 16:07:27; Created: [Redacted]

Member: 736437; Ticket: [Redacted]

Trade Date: [Redacted]; Trader: Rajgopal Iyer

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: J. Aron & Company (JAC)

Base Contract: FPL-ISDA-00-055; Deal Type: Swap

Credit Limit: Available

Direction: Buy; FAS: Hedge HTM Non-Qualifying

Exchange: OTC; Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [Redacted]

Receive Formula: [PLATTS]1.0 NYHCRGOMEAN(DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD; Unit Of Measure: BBL

Legacy Deal Type: SSWPS; Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone; Exec Time: 14:16

Internal Notes: 2:16 PM; Manual Confirm: [ ]

Special Terms: [Redacted]

Pricing Notes: [Redacted]; DF Reportable: Swap

Close

1  
2  
3  
4

Vol Freq	Volume/Contract	Monthly Contracts	Monthly Volume
[Redacted]	[Redacted]	[Redacted]	[Redacted]
Price/Contract	Total Contracts	Total Volume	Populate Tiers
[Redacted]	[Redacted]	[Redacted]	Clear

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Monthly Volume	Notional Volume	Invoiced
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[ ]
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[ ]

432  
2A

CONFIDENTIAL

432  
2-2 p2

1  
2  
3

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced. Modified: [redacted] 2012-08-01 09:53:23 | Created: [redacted]

Number: 865687 | Ticket: [redacted] | Vol Frequency: [redacted] | Volume/Contract: [redacted] | Monthly Contracts: [redacted] | Monthly Volume: [redacted]

Trade Date: [redacted] | Trader: Lysira Loutan | Price/Contract: [redacted] | Total Contracts: [redacted] | Total Volume: [redacted] | Populate Tiers: [redacted] | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [redacted]

Counterparty: J. Aron & Company (JAC)

Base Contract: FPL-ISDA-00-055 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS: Hedge NTH Non-Qualifying

Exchange: QTC | Strategy: HDGE100538

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [redacted]

Receive Formula: [PLATTS]1.0 NYH CRGOMEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL

Legacy Deal Type: SSWPS | Type

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 15:00

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Monthly Volume	Nonlional Volume	Invoiced
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>

Commission: [redacted]

Type	Broker	Freq	Fee	Cur	Inv
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

Internal Notes: 3:00pm |  Manual Confirm

Special Terms: [redacted]

Pricing Notes: [redacted] | DF Reportable: Swap

43-2  
2

4

CONFIDENTIAL

43-2  
2-2 p3

You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced | Modified: dau00sw 2012-07-03 11:29:45, Created: [Redacted]

Number: 764888 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trade Date: [Redacted] | Trader: Rajgopalan Iyer | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | Populate Tiers | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: J. Aron & Company (JAC)

Base Contract: FPL-ISDA-00-055 | Deal Type: Swap

Credit Unit: Available

Direction: Buy | FAS: Hedge WITH Non-Qualifying

Exchange: OTC | Strategy: HDGE10053B

Product: Dood-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% SulMur (Platts) (FS)

Pay Formula: [Redacted]

Receive Formula: [PLATTS] LONNYHCRGOMEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL5

Legacy Deal Type: SSWPS | Type

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:41

Internal Notes: 2:41 PM | Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] | DF Reportable: Swap

Close

1  
2  
3

4

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
F	G	H	I	J	K	L	M	N
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

43-2  
2

CONFIDENTIAL

43-2  
2-2 P4

You are not authorized to edit this deal

Status Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced Modified | dad0oew 2012-06-05 15:40:43 | Created [redacted]

Number 816182 Ticket [redacted] Vol Frequency [redacted] Volume/Contract [redacted] Monthly Contracts [redacted] Monthly Volume [redacted]  
Trade Date [redacted] Trader Rajgopal Iyer Price/Contract [redacted] Total Contracts [redacted] Total Volume [redacted] Populate Tiers Clear

Portfolio FPL Hedge Oil 2012  
Agent for [redacted]  
Counterparty J. Aron & Company (JAC)  
Base Contract FPL-ISDA-00-055 Deal Type Swap  
Credit Limit Available  
Direction Buy FAS Hedge HTM Non-Qualifying  
Exchange OTC Strategy HDGE10053B

Product Dood-Frankl  
Category FO SWAP  
Product New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)  
Pay Formula  
Receive Formula [PLATTS]1.0 NYH CRGOMEAN[DAILY]  
Risk Commodity FO  
Risk Location 1% NYH Fuel Oil  
Currency USD Unit Of Measure BLS  
Legacy Deal Type SSWPS Type  
Iso Price Type None  
Settlement Freq Monthly

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>

43-2

Exec Method Phone Exec Time 13:29

Internal Notes 1:29 PM

Special Terms

Pricing Notes

DF Reportable Swap

Close

CONFIDENTIAL

43-2  
2-2 ps



ⓐ You are not authorized to edit this deal

1 Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced | Modified: dad@over 2012-06-05 15:40:47 | Created: [Redacted]

2 Number: 806274 | Ticket: [Redacted]

3 Trade Date: [Redacted] | Trader: Rajgopal Iyer

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: J. Aron & Company [JAC]

Base Contract: FPL-ISDA-00-055 | Deal Type: Swap

Credit Limit: [Redacted] | Available: [Redacted]

Direction: Buy | FAS | Hedge MTH Non-Qualifying

Exchange: OTC | Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [Redacted]

Receive Formula: [PLATTS]1.0NYHCRGOMEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL

Legacy Deal Type: SSWPS | Type: [Redacted]

Is Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:22

Internal Notes: 2:22 PM | Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] | DF Reportable Swap

Close

Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | Populate Tiers: [Redacted] | Clear

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>

Commission:

Type	Broker	Freq	Fee	Cur	Inv
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

43-2  
2-

CONFIDENTIAL

43-2  
2-2 PL

JHP  
PBL



Title: Confirmation

**CONFIRMATION OF COMMODITY SWAP**

Transaction Number: 736437  
Date: [Redacted]  
To: J. Aron & Company (Seller)  
Trader:  
Fax No.:  
From: Florida Power & Light Company (Buyer)  
Trader: Rajgopalan Iyer

**CONFIDENTIAL**

The following is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction").

Transaction Details

2 Trade Date: [Redacted] 43-2/2-1  
3 Notional Quantity Per Calculation Period: [Redacted] 43-2/2-1  
Commodity: Fuel Oil No. 6 1.0% NY- Cargo (BBLs)  
4 Effective Date: [Redacted]  
5 Termination Date: [Redacted]  
6 Calculation Period: [Redacted]  
7

8  
9  
10  
11

Contract Month	Volume	UOM
A [Redacted]	B [Redacted]	C [Redacted]
A [Redacted]	B [Redacted]	C [Redacted]
A [Redacted]	B [Redacted]	C [Redacted]
A [Redacted]	B [Redacted]	C [Redacted]

Fixed Amount Details

Fixed Price Payor: Florida Power & Light Company  
12 Fixed Price: [Redacted] 43-2/2-1  
Differential:

Floating Amount Details

Floating Price Payor: J. Aron & Company  
Floating Price: To be based on the average of the means of the daily quotation FUEL OIL - No. 6 1.0 PERCENT NEW YORK (CARGO) - PLATTS U.S. for each determination period.

See calculation  
or  
43-2  
2-4

Rounding: The floating price will be rounded to 3 decimal places.

Payment Dates: The fifth(5th) Business Day following the date on which the Floating price is determinable. If with respect to each determination period, the Fixed Price exceeds the Floating Price, the Fixed Price Payor shall pay the Floating Price Payor the difference between the two such amounts multiplied by the Notional Quantity. If the Floating Price exceeds the Fixed Price, the Floating Price Payor shall pay the Fixed Price Payor the difference between the two such amounts multiplied by the Notional Quantity.

Special Terms: None.

Raj 5

43-2  
2-3 p 1

To: FLORIDA POWER & LIGHT COMPANY  
02-15-11 13:41 PM Page 2

From: Goldman Sachs

JHP  
PBC

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013



Title:

Confirmation

APAPAP06668561-33665ATATAT

J. Aron & Company, 200 West Street, New York, NY, 10282 USA

To: FLORIDA POWER & LIGHT COMPANY  
Attention: RAJIYER  
Broker: SALES DEPARTMENT

CONFIDENTIAL

From: J. Aron & Company  
Subject: ENERGY SWAP TRANSACTION  
Date Confirmation Sent: [REDACTED]

Transaction Reference No.: 1675522077 1 1

The purpose of this communication is to confirm the terms and conditions of the above referenced transaction entered into on the Trade Date and effective as of the Effective Date as specified below (the "Transaction") between J. Aron & Company ("Aron") and FLORIDA POWER & LIGHT COMPANY ("Counterparty"). This communication constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below. Aron is acting as principal in this Transaction.

The definitions and provisions contained in the 2006 ISDA Definitions (the "2006 Definitions") and the definitions and provisions contained in the 2005 ISDA Commodity Definitions (the "Commodity Definitions"), and together with the 2006 Definitions, (the "Definitions"), in each case as published by the International Swaps and Derivatives Association, Inc. ("ISDA") and as amended and supplemented from time to time, are incorporated by reference into, and made part of, this Confirmation. In the event of any inconsistency between the 2006 Definitions and the Commodity Definitions, the Commodity Definitions will prevail for the purposes of the relevant Transaction and in the event of any inconsistency between the Definitions and the provisions of this Confirmation, this Confirmation will prevail for the purposes of the relevant Transaction.

This Confirmation supplements, forms part of and is subject to, the ISDA Master Agreement dated as of 06 July, 2000, as amended and supplemented from time to time (the "Agreement") between Aron and FLORIDA POWER & LIGHT COMPANY. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

- 2 Trade Date: A [REDACTED] ✓
- 3 Effective Date: A [REDACTED] 43-2/2-3
- 4 Termination Date: A [REDACTED]
- 5 Commodity: A [REDACTED]
- 6 Total Notional Quantity: A [REDACTED]
- 7 Notional Quantity per Calculation Period: A [REDACTED] 43-2/2-3
- Calculation Period(s): Each consecutive calendar month, from and including the Effective Date, to and including the Termination Date
- Payment Date(s): With respect to each Calculation Period, the 5th Business Day following the final Pricing Date applicable to such Calculation Period
- Business Day: New York

Reg 5

43-2  
2-3  
1 p 1

Rounding: Rounding to 3 decimal places to be used in all final calculated Floating Prices

Fixed Amount Details:  
Fixed Price Payer:  
Fixed Price:

FLORIDA POWER & LIGHT COMPANY

43-2/2-3

Floating Amount Details:  
Floating Price Payer:  
Floating Price:

J. Aron & Company  
With respect to each Calculation Period, the arithmetic average of the Relevant Prices for each Pricing Date within such Calculation Period

Commodity Reference Price:

FUEL OIL-NO.6 1.0 PERCENT NEW YORK (CARGO)-PLATTS  
U.S.

Currency:

USD

Specified Price:

The mean of the high and the low price

Delivery Date:

The spot month

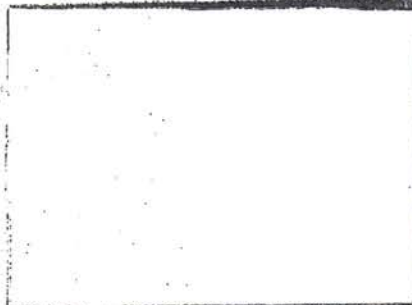
Pricing Date(s):

With respect to each Calculation Period, each Commodity Day during the applicable Calculation Period

Market Disruption:  
Market Disruption Event(s):

Disruption Fallback(s):

Account Details:  
Aron Account for Payments:



← account #

The Office of Counterparty for the Transaction is: Not Applicable

For the sake of good order, please note that the terms of this Transaction shall be agreed solely between the parties and that any broker's confirmation telex referencing the details of this Transaction is for informational purposes only.

Please confirm that the foregoing correctly sets forth the terms of our agreement with respect to this Transaction (Transaction Reference No.: 1675522077 1 1) by signing this Confirmation via facsimile to the attention of Commodity Operations at:

New York: 1-212-493-9846 (J. Aron & Company)  
London: 44-207-774-2135 (Goldman Sachs International)  
Singapore: 65-6889-3515 (J. Aron & Company (Singapore) Pte.)

Regards,  
J. Aron & Company  
Signed on behalf of J. Aron & Company  
By:

CONFIDENTIAL

43-2  
2-3  
1 p2

Florida Power & Light  
 Hedging Activities  
 Dkt #130001-EI ACN 13-102-4  
 TYE 8/1/2012 to 7/31/2013

PAYMENT COUPON

Title: Invoice 15006765006800001715180002498670106212500

4,1,1500,676500,6800001715,1800024986,7,0106212500  
 Please mail this portion with your check  
 1800024986 1 of 1

Cust. No.: 6800001715	Inv. No.: 1800024986
This Month's Charges	Amount Due
Past Due After 9/10/12	A This Invoice [Redacted]

*Emailed on  
 9/8/12  
 KWB/11/13  
 JHP  
 PSC:*

JPMORGAN CHASE BANK  
 270 PARK AVE, 40TH FL  
 NEW YORK NY 10017

Make check payable to FPL in USD and mail payments to address below

FPL  
 General Mail Facility  
 Miami FL 33188-0001

Florida Power & Light Company  
 Invoice  
 Customer Name and Address

Federal Tax Id #: 59-0247775

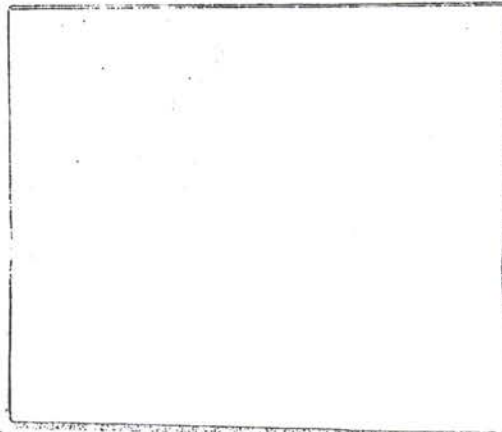
JPMORGAN CHASE BANK  
 270 PARK AVE, 40TH FL  
 NEW YORK NY 10017

Customer Number: 6800001715  
 Invoice Number: 1800024986  
 Invoice Date: 09/06/2012

4,1,1500,676500,6800001715,1800024986,7,0106212500  
 Please retain this portion for your records

CURRENT CHARGES AND CREDITS  
 Customer No: 6800001715 Invoice No: 1800024986

Description	Amount
JPMORGAN - FINANCIAL OIL SSWPS - AUGUST 2012	A [Redacted] 2
For Inquiries Contact: Donna Dale - 661-691-7895	Total Amount Due <sup>432</sup> [Redacted] 3 This Month's Charges Past Due After 9/10/12 <sup>2</sup> 432 A



CONFIDENTIAL

*Src Rec 5*

*432  
 3*

invoice

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice: 166678  
Counterparty: JPMorgan Chase Bank, NA  
Date: Sep 05, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD 1  
Due Date: Sep 10, 2012

*xw 9/11/13*  
*JAP*  
*PBC*

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

Title: Invoice

ENTERED BY: Donna Dale DATE: 9/6/12  
PHONE: 312-691-7895 COMPANY CODE: 1599

Invoice To: JPMorgan Chase Bank, NA  
Attn: Settlements Administrator  
270 Park Avenue, 40th Floor  
Legal Department-Capital Markets Group  
New York, NY 10017-2070  
Phone: 212-623-3104  
Fax: 212-623-2511

REQUIRED UNDER \$250

SAP DOCUMENT # (S): 1800024986

Summary

*M Doery*  
Michelle Doery  
Manager, Power & Fuels Accounting

Deal Type	Deal Direction	Amount Due	Currency
SSWPS	Buy	██████████	USD
	Sell	██████████	USD
SSWPS Subtotal		██████████	USD
TOTAL		4	USD

*P/*

Details

Deal #	Type	Trade Dt	Term	Index	Volume	USM	Deal Price	Float Price	Pay Price	Amount Due	Currency
710055	Deal			[PLATTS]1.0 NYH CRGOMEAN[DAILY]	✓	BBLS	██████████	██████████	██████████	██████████	USD
834340	Deal			[PLATTS]1.0 NYH CRGOMEAN[DAILY]	✓	BBLS	██████████	██████████	██████████	██████████	USD
939229	Deal			[PLATTS]1.0 NYH CRGOMEAN[DAILY]	✓	BBLS	██████████	██████████	██████████	██████████	USD
940119	Deal			[PLATTS]1.0 NYH CRGOMEAN[DAILY]	✓	BBLS	██████████	██████████	██████████	██████████	USD
Buy Subtotal										4	USD

**CONFIDENTIAL**

*src log 5*  
*v - Agreed to deal ticket*  
*432*  
*32*

*(A) Verified in*  
*432*  
*5-4*

Invoice

Invoice: 166678  
 Counterparty: JPMorgan Chase Bank, NA  
 Date: Sep 05, 2012  
 Period: Aug 01, 2012 - Aug 31, 2012  
 Amount: ██████████ USD **I**  
 Due Date: Sep 10, 2012

Florida Power & Light Company  
 Tax ID # 59-0247775

Deal #	Type	Trade D	Term	Code	Volume	Unit	Deal Price	Float Price	Pay Price	Amount Due	Currency
100054	Sell	B	C	[PLATTS] (1.0 NYH CRGONEARDAIY)	D	BBLs	E	F	G	H	USD
										Sell Subtotal	USD
										SSWPS Subtotal	USD
										TOTAL	USD

**Payment Details**

Wire  
 Bank Bank of America  
 Dallas, TX  
 Acct Name: Florida Power & Light Company

ACH  
 Bank  
 Acct Name: Florida Power & Light Company

*43-2*  
*3-1*

*43-2*  
*3*

If you have any questions, please contact Dohna Dale at 561-691-7896 (phone), 561-625-7651 (fax), em@invoices@fpl.com (email). If remitting an amount different than the total billed, please email the appropriate supporting documents.

*o Agreed to FCE & confirm trade details reports. See sample at 43-2 / 3-3*

**CONFIDENTIAL**

*43-2*  
*3-1*

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

**J.P.Morgan**

Title: Invoice

*W 9/11/13*  
*JPLP*  
*PBC*

Date: 05-Sep-12  
To: Florida Power and Light Company  
Attn: Sharon Patrie  
Tel: 1-561-691-7897  
Fax: 1-561-625-7199  
Email: Sharon.Patrie@fpl.com

CC: JerrAnn Rawles  
Tel: 1-561-691-7881  
Fax: 1-561-625-7199  
Email: JerrAnn.Rawles@fpl.com

From: JPMORGAN CHASE BANK, N.A.  
Re: Global Commodities Settlements Group

Invoice No: EPM248932F/1

Payment Date: 10-Sep-2012.

Commodity Type: FUEL OIL-NO. 6 1.0 PERCENT NEW YORK/BOSTON (CARGO) - PLATT'S OILGRAM - PLATT'S OILGRAM

Trade Date	Deal #	Trade Type	Fixed Price	Fit Price	Start Date	End Date	Quantity	Settlement Amt
	E38001413	Swap						
	E39953389	Swap						
	E41529695	Swap						
	E41560488	Swap						
	E44150671	Swap						

Subtotal USD: H [redacted] <sup>1</sup> *432*

JPMorgan Pays Net USD: H [redacted] <sup>2</sup> *3-1 pa*

*JPMorgan*

For questions regarding this invoice, please contact Global Commodities Settlements Group by phone at United Kingdom 0800 917 0566 or United States 1 855 693 7263 or by fax at United Kingdom +44 1202 320252 or United States 1 212 623 2559

**CONFIDENTIAL**

*src leg 5*

*432*  
*3-1*  
*1*



Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

WV  
9/11/13  
JMP  
PBC

Title: Deal Ticket

1  
2  
3

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced | Modified: 2012-09-05 16:07:27 | Created: [Redacted]

Number: 710055 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trade Date: [Redacted] | Trader: Rajgopalan Tyer | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | Populate Tiers: [Clear]

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: JPMorgan Chase Bank, NA [JPM CHASE]

Base Contract: FPL-ISDA-04-032 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS | Hedge MTH Non-Qualifying

Exchange: FIC | Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP | Custom:

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [Redacted]

Receive Formula: [PLATTS]1.0 NYHCRGOMEAN(DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: DBLS

Legacy Deal Type: SSWPS | Type: [Redacted]

ISO Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:52:23

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>

43-2  
3-1 p1

Internal Notes: 2:52 PM |  Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] | DF Reportable: Swap

Close

4

See 43-6/1<sup>st</sup> for  
comparison to Futures  
contract rate.

Src Req 5

CONFIDENTIAL

43-2  
30 p1

1  
2  
3  
4

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced | Modified: dsd0oew 2012-03-01 09:53:16 | Created: [Redacted]

Number: 834340 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trade Date: [Redacted] | Trader: Lystra Loutan | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | [Populate Tiers] | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: JPMorgan Chase Bank, NA [JPM CHASE]

Base Contract: FPL-ISA-01-032 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS | Hedge MTM Non-Qualifying

Exchange: OTC | Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [Redacted]

Receipt Formula: [PLATTS] 1.0 NYH(CRGO)MEAN(DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit of Measure: BBLs

Legacy Deal Type: SSWPS | Type: [Redacted]

ISO Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:59

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	National Volume	Invoiced
E	F	G	H	I	J	K	L	
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>

43-2/3-1

Commissions:

Type	Broker	Freq	Fee	Cur	Inv
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

Internal Notes: 2:59pm |  Manual Confirm

Special Terms:

Pricing Notes: DF Reportable Swap

Close

CONFIDENTIAL

43-2  
32 ps

⊗ You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced | Modified: dad0oew 2012-09-05 16:07:27 | Created: [redacted]

Number: 939229 | Ticker: [redacted]

Trade Date: [redacted] | Trader: Rajgopalan Iyer

Portfolio: FPL Hedge Oil 2012

Agent for: [redacted]

Counterparty: JPMorgan Chase Bank, NA (JPM CHASE)

Base Contract: FPL-ISDA-04-032 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS: Hedge MTM Non-Qualifying

Exchange: OTC | Strategy: HDGEJ0053B

Product: Dodd-Frank

Category: FO SWAP [Custom]

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [redacted]

Receive Formula: [PLATTS]1.0 NYH (CRQMEAN) [DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL/S

Legacy Deal Type: SSWPS | Type: [redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:08

Internal Notes: 2:08 PM [Manual Confirm]

Special Terms: [redacted]

Pricing Notes: [redacted] | DF Reportable: Swap

Close

1-  
2-  
3-

4-

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
E	F	G	H	I	J	K	L	
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

43-2p-

CONFIDENTIAL

43-2  
3-2p3

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoked Modified: dad0oew 2012-09-05 16:07:27 Created: [Redacted]

Number: 940119 Ticket: [Redacted] Vol Frequency: [Redacted] Volume/Contract: [Redacted] Monthly Contracts: [Redacted] Monthly Volume: [Redacted]

Trade Date: [Redacted] Trader: Lystra Loulan Price/Contract: [Redacted] Total Contracts: [Redacted] Total Volume: [Redacted] Populate Tiers: [Redacted] Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: JPMorgan Chase Bank, NA (JPM CHASE)

Base Contract: FPL-ISDA-04-032 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: JERC Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP  Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [Redacted]

Receive Formula: [PLATTS][1.0 NYH CRGOMEAN][DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit Of Measure: BBL5

Legacy Deal Type: SSWPS Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 15:15

Internal Notes: 3:15pm  Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] DF Reportable: Swap

Close

1  
2  
3

4

43-1

CONFIDENTIAL

432  
30 p4

**You are not authorized to edit this deal**

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoked | Modified: dad0oew 2012-09-05 16:07:27 | Created: [Redacted]

Number: 1000544 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trade Date: [Redacted] | Trader: Lysra Loutan | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | Populate Tiers | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: JPMorgan Chase Bank, NA (JPM CHASE)

Base Contract: FPL-ISDA-04-032 | Deal Type: Swap

Credit Limit: Available

Direction: Sell | FAS (Hedge MTH Non-Qualifying)

Exchange: OTC | Strategy: HDGE100548

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [Redacted]

Receive Formula: [PLATTS]1.0 NYHCRGOMEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL5

Legacy Deal Type: SSWPS | Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 15:08

Internal Notes: 3:08pm | Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] | DF Reportable Swap

Close

1  
2  
3

4

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoked
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

4B-2B-1  
p2

Commissions					
Type	Broker	Freq	Fee	Cur	Inv
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

CONFIDENTIAL

4B-2  
3-2 p5

WR  
9/11/13  
JHP  
DPC

Title: ICE Confirmation

Field	My Trade
Market Type	Financial Oil
Trade Type	Fuel Oil Fixed Price
Product Id	105
Product Name	1% NYH Cargo swap
Contract Type	Swap
Reportable Product	Y
Reference Price	FUEL OIL-NO. 6 1.0 PERCENT NEW YORK (CARGO)-PLATTS U.S.
Averaging Method	Business Days
Pricing Calendar	Platts
Settlement Method	Cash
Payment Calendar	NY Banks
Payment From	After Settlement
Price Precision	3
Price Currency	USD
Price Unit	bbi
Quantity Unit	bbi
Roll Days	0
Settlement Currency	USD
Trade Date	A [REDACTED]
Buyer	JPMorgan Chase Bank
Seller	Florida Power & Light Company
Quantity	A [REDACTED]
Quantity Frequency	A [REDACTED]
Total Quantity	A [REDACTED]
Start Date	A [REDACTED]
End Date	A [REDACTED]
Price	A [REDACTED]
Pricing Frequency	Monthly
Settlement Frequency	Monthly
Payment Days	5
Payment Terms	Business
Contract Date	Feb-23-2004
Sender Trade Ref Id	1000544
Client Version Id	
Broker	No Broker
Parent Id	
Trader	L. Loutan
Trade Status	MATCHED
Last Status Change	A [REDACTED]
Currency Conversion	None
Currency Conversion Source	None
USI	1010000238TV20130209000000000000016522245
Execution Venue	Historical: Unknown
Execution Venue Trade Ref ID	
Execution Time	
Master Agreement Type	
Confirmation	Y
Original Confirmation Time	A [REDACTED]
Buyer LEI	
Seller LEI	A89MY1K3YLIGJMYVWX50
Buyer US Regulatory Designation	SD
Seller US Regulatory Designation	Non-SD/MSP
Buyer Parent	JPMorgan Chase & Co.
Seller Parent	Florida Power/NextEra
Buyer Financial Entity	Y
Seller Financial Entity	N
US Reporting Entity PET Data	JPMorgan Chase Bank
US Reporting Entity Continuation Data	JPMorgan Chase Bank
Block Trade	
Buyer US Based Entity	N
Seller US Based Entity	N
First Reported SDIt	ICE Trade Vault
Non Reporting Entity Voluntary Reporting	N
US Reporting Entity Valuation Data	JPMorgan Chase Bank
US Reporting Entity Valuation Frequency	Daily
Collateralization Type	

1  
2  
3  
4  
5  
6  
7

8

9

sell

43-2  
3-1

CONFIDENTIAL

Req 5

43-2  
3-3

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

MENT COUPON

106765006800000555180002499120102527000

Title: Invoice

4,1,1500,676500,8800000555,1800024991,2,0102527000  
Please mail this portion with your check

1800024991 1 of 1

Cust. No.: 6800000555	Inv. No.: 1800024991
This Month's Charges	Amount Due
Past Due After	A This Invoice
9/10/12	[REDACTED]

*Emailed on  
9/6/12  
KAC  
JHP  
PBC*

MORGAN STANLEY CAPITAL GROUP  
2000 WESTCHESTER AVE  
PURCHASE NY 10577

Make check payable to FPL in USD and mail payments to address below

FPL  
General Mail Facility  
Miami FL 33188-0001

Florida Power & Light Company  
**Invoice**  
Customer Name and Address

Federal Tax Id.#: 59-0247775

MORGAN STANLEY CAPITAL GROUP  
2000 WESTCHESTER AVE  
PURCHASE NY 10577

Customer Number: 6800000555  
Invoice Number: 1800024991  
Invoice Date: 09/06/2012

4,1,1500,676500,8800000555,1800024991,2,0102527000  
Please retain this portion for your records

CURRENT CHARGES AND CREDITS  
Customer No: 6800000555 Invoice No: 1800024991

Description	Amount
MORGAN STANLEY - FINANCIAL OIL SSWPS - AUGUST 2012	A [REDACTED] 2
For Inquiries Contact: Donna Dale - 561-691-7895	Total Amount Due A [REDACTED] 3 This Month's Charges Past Due After 9/10/12

*43-2 A  
2*

*43-2  
4-1*

Account Name:  
Bank (Wire & Ach)  
Account Number  
Wire City/State:  
Ach City/State:  
Wire ABA Number  
ACH ABA Number

**CONFIDENTIAL**

*Sec. Reg 5*

*43-2  
4*

1800024991 1 of 1

*43-2  
4*

Invoice

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Invoice: 166679  
Counterparty: Morgan Stanley Capital Group, Inc.-AMD  
Date: Sep 05, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD 1  
Due Date: Sep 10, 2012

Title: Invoice

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

PPC  
JSP  
PPC

CONFIDENTIAL

ENTERED BY: Donna Dale DATE: 9/6/12  
PHONE: (561) 691-7695 COMPANY CODE: 1500  
AUTHORISED BY: \_\_\_\_\_  
REQUIRED IF UNDER \$250  
SAP DOCUMENT #(S): 1800024991  
ACCT NUMBER: M Doery

Invoice To  
Morgan Stanley Capital Group, Inc.-AMD  
Attn: Settlements Administrator  
1585 Broadway, 4th Floor  
New York, NY 10036-8293  
Phone: 212-761-5290  
Fax: 212-761-0292

Summary

Deal Type	Deal Direction	Amount Due	Currency
SSWPS	Buy	8	USD
	Sell		USD
SSWPS Subtotal			USD
TOTAL			USD

Michelle Doery  
Manager, Power & Fuels Accounting

P  
Phoent

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
834980	Deal			[PLATTS]1.0 NYH CRGOMEAN(DAILY)	0	BBLs	0				USD
868714	Deal			[PLATTS]1.0 NYH CRGOMEAN(DAILY)	0	BBLs	0				USD
863768	Deal			[PLATTS]1.0 NYH CRGOMEAN(DAILY)	0	BBLs	0				USD
Buy Subtotal											USD

ⓐ Floating Price verified in up  $\frac{43.2}{2.4}$   
Src Req 5

$\frac{43.2}{4.1}$



Invoice

Florida Power & Light Company  
Tax ID # 59-0247775

Invoice: 166679  
Counterparty: Morgan Stanley Capital Group, Inc.-AMD  
Date: Sep 05, 2012  
Period: Aug 01, 2012 - Aug 31, 2012  
Amount: ██████████ USD 1  
Due Date: Sep 10, 2012

**CONFIDENTIAL**

Deal #	Type	Trade Dr	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
1011870	Sell	✓	B	C	D	E	F	G	H		USD
Deal	✓	██████	██████	(PLATTS)1.0 NYH CRGMEAN(DAILY)	██████	BBLS	██████	██████	██████	██████	USD
										Sell Subtotal	██████ USD
										SSWPS Subtotal	██████ USD
										TOTAL	██████ USD

**Payment Details**

Wire  
Bank: Bank of America  
Dallas, TX  
Acct Name: Florida Power & Light Company

ACH  
Bank:  
Acct Name: Florida Power & Light Company

If you have any questions, please contact Donna Dale at 561-691-7895 (phone), 561-625-7651 (fax), email [invoices@florida.com](mailto:invoices@florida.com). If an amount different than the total billed, please email the appropriate supporting documents.

✓ - agreed to Deal tickets  $\frac{43-2}{4-2}$   
 • - Agreed to ICE & confirm Trade details  
 See sample  $\frac{43-2}{4-3}$

Morgan Stanley

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

10/9/13

Invoice 904568-1

Title: Swap Statement  
**Detail Credit Note**

*JPL*  
*PBC*

Please be advised that the following swaps have priced out

Trade ID	Trade Date	Swap	Quantity	We Pay	You Pay	Amount Due
	A	B	C	D	E	F
83170460						
79368430						
77013004						
76052611						

Total Due From Morgan Stanley Capital Group Inc. in USD  
Due Date: Sep-10-2012

*G*  
*43-2*  
*4-1*

Kindly forward your invoice at your earliest convenience so that we can process this payment promptly.

**CONFIDENTIAL**

*Src Reg 5*

*43-2*  
*4-1*  
*1 pl*

Summary Credit Note

Invoice Date: Sep-04-2012  
Invoice Number: 904568-1  
Due Date: Sep-10-2012

Morgan Stanley Capital Group Inc.  
2000 Westchester Avenue  
Attn: Commodities  
Purchase, NY 10577-2530

FLORIDA POWER & LIGHT  
COMPANY  
PO BOX 029100  
MIAMI 331029100  
USA

From: Commodities Operations  
Voice:  
Fax: 914-750-0751  
Email: commodfinsettlementsind@morganstanley.com

Attn: Donna Dale  
Voice:  
Fax:

Account: 057936445

M

Description	Amount Due
Swap	A [REDACTED] 1
	A [REDACTED] 2
Due Date: Sep-10-2012	A [REDACTED] 3

Morgan Stanley  
PI

Kindly forward your invoice at your earliest convenience so that we can process this payment promptly.

IV

CONFIDENTIAL

432  
41  
1 P2

Florida Power & Light  
 Hedging Activities  
 Dkt #130001-EI ACN 13-102-4-1  
 TYE 8/1/2012 to 7/31/2013

KW  
 9/11/13  
 JHP  
 PBC

Title: Deal Ticket

1  
 2  
 3

You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced | Modified: dsd0oew 2012-08-01 09:53:23 | Created: [redacted]

Number: 834980 | Ticket: [redacted] | Vol Frequency: [redacted] | Volume/Contract: [redacted] | Monthly Contracts: [redacted] | Monthly Volume: [redacted]

Trade Date: [redacted] | Trader: Lysira Loutan | Price/Contract: [redacted] | Total Contracts: [redacted] | Total Volume: [redacted] | Populate Tiers | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: Morgan Stanley Capital Group, Inc. [MGS]

Base Contract: FPL-ISDA-00-061 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS | Hedge: NYH Non-Qualifying

Exchange: OTC | Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [redacted]

Receive Formula: [PLATTS][1.0 NYH CRGOMEAN][DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBLs

Legacy Deal Type: SSWPS | Type: [redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 15:23

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
E	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>

432/4

Internal Notes: 3:23pm | Manual Confirm

Special Terms

Pricing Notes: DF Reportable Swap

Close

4

CONFIDENTIAL

See 43-6 p 2 for comparison  
 to Futures contract rate

Src Req 5

43-2  
 4-2 p1

You are not authorized to edit this deal

1 Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Involved Modified: [dod] 2012-08-01 09:53:23 Created: [redacted]

2 Number: 868714 Ticket: [redacted] Vol Frequency: [redacted] Volume/Contract: [redacted] Monthly Contracts: [redacted] Monthly Volume: [redacted]

3 Trade Date: [redacted] Trader: Lystra Loutan Price/Contract: [redacted] Total Contracts: [redacted] Total Volume: [redacted] Populate Tiers: Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [redacted]

Counterparty: Morgan Stanley Capital Group, Inc. (MGS)

Base Contract: FPL-ISDA-00-051 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTH Non-Qualifying

Exchange: OTC Strategy: HDGE10053B

Product: Dodd-Frank

Category: FO SWAP

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula: [redacted]

Receive Formula: [PLATTS][1.0 NYHCRGOMEAN][DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit Of Measure: BBLS

Legacy Deal Type: SSWPS Type: [redacted]

Is Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 14:59

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Involved
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	<input checked="" type="checkbox"/>

4 [redacted] [redacted]

Exec Method: Phone Exec Time: 14:59

Internet Notes: 2:14pm  Manual Confirm

Special Terms: [redacted]

Pricing Notes: [redacted] DF Reportable Swap

Close

43-2  
4-1

CONFIDENTIAL

43-2  
4-2 pa

Ⓢ You are not authorized to edit this deal

1  
2  
3

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced Modified: [dad0ew 2012-09-05 16:07:28] Created: [redacted]

Number: 963768 Ticket: [redacted] Vol Frequency: [redacted] Volume/Contract: [redacted] Monthly Contracts: [redacted] Monthly Volume: [redacted]

Trade Date: [redacted] Trader: Lystra Loutan Price/Contract: [redacted] Total Contracts: [redacted] Total Volume: [redacted] Populate Tiers: [redacted] Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [redacted]

Counterparty: Morgan Stanley Capital Group, Inc. [MGS] Tiers

Base Contract: FPL-ISDA-00-061 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE100538

Product: Dodd Frank

Category: FO SWAP

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)

Pay Formula:

Receive Formula: [PLATTS] 1.0 NYH CRGOMEAN [DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit of Measure: BBLs

Legacy Deal Type: SSWPS Type:

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 14:33

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Monthly Volume	Notional Volume	Invoiced
E	F	G	H	I	J	K	L	M	N

4

Internal Notes: 2:33pm Manual Confirm

Special Terms:

Pricing Notes: DF Reportable Swap

Close

CONFIDENTIAL

43-2  
4-2p3

You are not authorized to edit this deal

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Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced Modified | dedoew 2012-09-05 16:07:27 | Created [redacted]

Number 1011870 Ticket: [redacted]  
 Trade Date [redacted] Trader Lystra Loutan  
 Portfolio FFL Hedge Oil 2012  
 Agent for [redacted]  
 Counterparty Morgan Stanley Capital Group, Inc. (MGS)  
 Base Contract FPL-JSDA-00-061 Deal Type Swap  
 Credit Limit Available  
 Direction Sell FAS Hedge MTH Non-Qualifying  
 Exchange OTC Strategy HDGE100548

Vol Frequency [redacted] Volume/Contract [redacted] Monthly Contracts [redacted] Monthly Volume [redacted]  
 Price/Contract [redacted] Total Contracts [redacted] Total Volume [redacted] Populate Tiers Clear

Product Dodd-Frank  
 Category FO SWAP Custom  
 Product New York Harbor Res. Fuel 1% Sulfur (Platts) (FS)  
 Pay Formula:  
 Receive Formula [PLATTS] L 0 NYH CRGOMEAN [DAILY]  
 Risk Commodity FO  
 Risk Location 1% NYH Fuel Oil  
 Currency USD Unit Of Measure BBLS  
 Legacy Deal Type SSWPS Type:  
 Iso Price Type None  
 Settlement Freq Monthly

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

4

Exec Method Phone Exec Time 14:42

Commissions						
Type	Broker	Freq	Fee	Cyr	Inv	

Internal Notes 2:42pm  
 Special Terms  
 Pricing Notes DF Reportable Snap

Close

CONFIDENTIAL

43-2  
4-2 p4

Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: ICE Confirm

*kw  
9/11/13  
HP  
PBL*

1  
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8

9

Field	My Trade
Market Type	Financial Oil
Trade Type	Fuel Oil Fixed Price
Product Id	105
Product Name	1% NYH Cargo swap
ContractType	Swap
ReportableProduct	Y
Reference Price	FUEL OIL-NO. 6 1.0 PERCENT NEW YORK (CARGO)-PLATTS U.S.
Averaging Method	Business Days
Pricing Calendar	Platts
Settlement Method	Cash
Payment Calendar	NY Banks
Payment From	After Settlement
Price Precision	3
Price Currency	USD
Price Unit	bbt
Quantity Unit	bbt
Roll Days	0
Settlement Currency	USD
Trade Date	A [REDACTED]
Buyer	Florida Power & Light Company
Seller	Morgan Stanley Capital Group, Inc.
Quantity	A [REDACTED]
Quantity Frequency	A [REDACTED]
Total Quantity	A [REDACTED]
Start Date	A [REDACTED]
End Date	A [REDACTED]
Price	A [REDACTED]
Pricing Frequency	[REDACTED]
Settlement Frequency	Monthly
Payment Days	5
Payment Terms	Business
Contract Date	May-30-2000
Sender Trade Ref Id	834980
Client Version Id	[REDACTED]
Broker	No Broker
ParentId	TEMPEST:76052611
Trader	L. Louinn
Trade Status	MATCHED
Last Status Change	A [REDACTED]
Currency Conversion	None
Currency ConversionSource	None
USI	[REDACTED]
Execution Venue	Historical: Unknown
Execution VenueTradeRefId	[REDACTED]
Execution Time	[REDACTED]
Master AgreementType	[REDACTED]
Confirmation	Y
OriginalConfirmationTime	A [REDACTED]
Buyer LEI	A89MY1K3YLIGJMYVWX50
Seller LEI	VB7RXNZG06KVDABYB880
Buyer US Regulatory Designation	Non-SD/MSP
Seller US Regulatory Designation	SD
Buyer Parent	Florida Power/NextEra
Seller Parent	Morgan Stanley
Buyer Financial Entity	N
Seller Financial Entity	Y
US Reporting Entity FTD Data	Morgan Stanley Capital Group, Inc.
US Reporting Entity Confirmation Data	Morgan Stanley Capital Group, Inc.
Block Trade	[REDACTED]
Buyer US Based Entity	N
Seller US Based Entity	Y
First Reported SDR	Global Trade Repository
Non Reporting Entity Voluntary Reporting	N
US Reporting Entity Valuation Data	Morgan Stanley Capital Group, Inc.
US Reporting Entity Valuation Frequency	Daily
Collateralization Type	[REDACTED]

*43-2  
4-1*

**CONFIDENTIAL**

*43-2  
4-3  
PI*

*src Reg 5*



Title: Crux Allocation of Hedging

08/12/2012 Oil Financial Instruments.xls

WTFB  
am  
JHP  
PFC

Plant	M&S Number	SAP Barrels Paid	Prior Month Accrual	Current Month Accrual	Current Month Purchases	%	Allocation of Financial Instruments	Increase / (Decrease) Inventory Cost
<b>Prior Month True Up</b>								
Sanford	901-10700-7	A	B	C	D	E	F	
Port Everglades	901-11200-1							
Cape Canaveral	901-11300-7							
Manatee	901-11700-2							
Martin	901-11800-9							
Turkey Point	901-12600-1		✓					

Prior Month	Actual	Accrual	True-up Adjustment
BNP Paribas Swing Swap	G	H	I
J Aron Swing Swap			
JP Morgan Chase Bank Swing Swap			
Merrill Lynch Commodities Swing Swap			
Morgan Stanley Swing Swap			
Royal Bank of Scotland Swing Swap			
<b>Prior Month True-up</b>	\$	\$	\$

Plant	M&S Number	SAP Barrels Paid	Prior Month Accrual	Current Month Accrual	Current Month Purchases	%	Allocation of Financial Instruments	Increase / (Decrease) Inventory Cost
<b>Current Month Activity (August 2012)</b>								
Sanford	901-10700-7	J	K	L	M	N	O	
Port Everglades	901-11200-1							
Cape Canaveral	901-11300-7							
Manatee	901-11700-2							
Martin	901-11800-9							
Turkey Point	901-12600-1		✓					

Current Month
BNP Paribas Swing Swap
J Aron Swing Swap
JP Morgan Chase Bank Swing Swap
Merrill Lynch Commodities Swing Swap
Morgan Stanley Swing Swap
Royal Bank of Scotland Swing Swap

**Current Month Activity**

Current Month
P
\$

Total Impact of Financial Instruments	
Sanford	901-10700-7
Port Everglades	901-11200-1
Cape Canaveral	901-11300-7
Manatee	901-11700-2
Martin	901-11800-9
Turkey Point	901-12600-1

✓ Agrees to Prior Month's Activity  
✓ Agrees to CFAES fee Transaction Registered fee Aug.

Increase / (Decrease) in Inventory Balance

43-51

(A)

8/31/2012 8:19 AM

43-1  
1-5

A+B = Filers amount

Page 7

1

[Redacted]

43-2 P1,2

43-2  
5

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

*Inventoried  
Acct.  
↑*

Title: Journal Entry

**CONFIDENTIAL**

FPSC HEDGING AUDIT  
REQUEST NO. 7

FLORIDA POWER & LIGHT COMPANY  
M&S CORRECTIONS & ADJUSTMENTS

*Log 7*

WORK ORDER #	BLK ER	SAP Account	Plant	COMP	SEC	UC	CHRG LOC CODE	M&S NUMBER	UNIT OF ISSUE	QUANTITY	AMOUNT	DESCRIPTION
		2009900 - A/R-Fuel	EMT	143	45	0	611	104008				
		2300000 - Inv-Fuel	EMT	151	00	0	975	104008		0	\$	TO REFLECT A COST DECREASE TO HEAVY OIL INVENTORY FOR ALL FOSSIL PLANTS AS A RESULT OF FINANCIAL TRANSACTIONS FOR AUGUST 2012 AS DESCRIBED IN ATTACHED MEMO
		2300000 - Inv-Fuel	PSN	151	00	0	975	107007		0	\$	
		2300000 - Inv-Fuel	PFE	151	00	0	975	112001		0	\$	
		2300000 - Inv-Fuel	PMT	151	00	0	975	117002		0	\$	
		2300000 - Inv-Fuel	PMR	151	00	0	975	118009		0	\$	
		2300000 - Inv-Fuel	PTF	151	00	0	975	129001		0	\$	
TOTALS										-	\$	

X

~~CASH VOUCHER~~

PREPARED BY  
*Annie Thomsen*  
ANNIE THOMSEN

APPROVED BY  
*Jennifer Grant-Keene*  
JENNIFER GRANT-KEENE  
SUPERVISOR, PROPERTY ANALYSIS

*43-2  
5*

DATE 8/31/2012

ACCOUNTING MONTH AUGUST 2012

*Source Reg 7*

*SAP = 23000000  
PERC = 151*

**0004**

*43-2  
5-1*

*In the last audit we obtained the acct detail for BL 2300000 and reconciled the entry to the acct detail.  
We determined the acct detail was not necessary to reconcile...*

UNIDENTIFIED  
reg 11/3  
JHP  
PBC

ENERGY MARKETING & TRADING DIVISION  
ALLOCATION OF OIL FINANCIAL INSTRUMENTS  
30-Sep

Title: Fuel

I:\OIA\2012 Oil Financial Instruments.xls

Plant	M&S Number	SAP Barrels Paid	Prior Month Accrual	Current Month Accrual	Current Month Purchases	%	Allocation of Financial Instruments	Increase / (Decrease) Inventory Cost
								A
<b>Prior Month True Up</b>								
Sanford	901-10700-7							
Port Everglades	901-11200-1							
Cape Canaveral	901-11300-7							
Manatee	901-11700-2							
Martin	901-11800-9							
Turkey Point	901-12600-1							

Agreed to Prior month current month activity section

Prior Month	Actual	Accrual	True-up Adjustment
	G	H	I
BNP Paribas Swing Swap			
J Aron Swing Swap			
JP Morgan Chase Bank Swing Swap			
Merrill Lynch Commodities Swing Swap			
Morgan Stanley Swing Swap			
Royal Bank of Scotland Swing Swap			
	\$	\$	\$

Aug TU

Current Month Activity (September 2012)	PMS	Accrual Rev	Accruals	M	N	O
Sanford	901-10700-7					
Port Everglades	901-11200-1					
Cape Canaveral	901-11300-7					
Manatee	901-11700-2					
Martin	901-11800-9					
Turkey Point	901-12600-1					
				\$		\$

Note: Due to no purchases in September used August 2012 ending inventory

Agreed to LFARS by M&S Number  
Agreed to LFARS by M&S #  
Agreed to Accrual Reversals to LFARS by M&S Number

Current Month
BNP Paribas Swing Swap
J Aron Swing Swap
JP Morgan Chase Bank Swing Swap
Merrill Lynch Commodities Swing Swap
Morgan Stanley Swing Swap
Royal Bank of Scotland Swing Swap
\$

Total Impact of Financial Instruments	
Sanford	901-10700-7
Port Everglades	901-11200-1
Cape Canaveral	901-11300-7
Manatee	901-11700-2
Martin	901-11800-9
Turkey Point	901-12600-1

Increase / (Decrease) to Inventory Balance

(A) + B

43-2 P1/12 (P1)  
43-2  
6-1 → 10/1/2012 10:38 AM P1

log 7

43-2  
6

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

FPSC HEDGING AUDIT  
REQUEST NO. 7

KW 9/11/13  
IHP

Title: Journal Entry

CONFIDENTIAL

FLORIDA POWER & LIGHT COMPANY  
M&S CORRECTIONS & ADJUSTMENTS

log 7

WORK ORDER #	BLK ER	SAP Account	Plant	COMP	SEC	UC	CHRG LOC CODE	M&S NUMBER	UNIT OF ISSUE	QUANTITY	AMOUNT	DESCRIPTION
		250000	EMT	143	45	0	611	104008		0	\$	TO REFLECT A COST DECREASE TO HEAVY OIL INVENTORY FOR ALL FOSSIL PLANTS AS A RESULT OF FINANCIAL TRANSACTIONS FOR September 2012 AS DESCRIBED IN ATTACHED MEMO
		250000	EMT	151	00	0	975	104008		0	\$	
		250000	PSN	151	00	0	975	107007		0	\$	
		250000	PPE	151	00	0	975	112001		0	\$	
		250000	PMT	151	00	0	975	117002		0	\$	
		250000	PMR	151	00	0	975	118009		0	\$	
		250000	PTF	151	00	0	975	126001		0	\$	
TOTALS										-	\$	
TOTALS										-	\$	

PI  
P-LB  
P-LC  
P-LD  
P-LT

(B1)  
432  
6

X

58 CASH VOUCHER

PREPARED BY

Annie Thomsen  
ANNIE THOMSEN

APPROVED BY

Jennifer Grant-Keene  
JENNIFER GRANT-KEENE  
SUPERVISOR, PROPERTY ANALYSIS

10/1/2012

DATE 10/1/2012

ACCOUNTING MONTH September 2012

0003

PAC

43-2  
6-1

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-2/6-2

[Pages 1 through 2]

Derivative Settlements Report

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-2/8

[Pages 1 through 2]

Derivative Settlements Report

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-2/8-1

[Pages 1 through 2]

Derivative Settlements Report

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

WIRE PAYMENT

**CONFIDENTIAL**

*WV 9/16/13 Scanned to  
FPL cash  
management  
on 8/6/11*

Title: Invoice

**TO:** FLORIDA POWER & LIGHT COMPANY  
**ADDRESS:** 700 UNIVERSE BLVD  
JUNO BEACH, FL  
33408  
United States  
Sharon Patrie

**ATTN:**  
**FAX:**  
**FROM:** J. ARON & COMPANY  
**INVOICE NUMBER:** 102311837-0  
**DATE:** 01 AUG 2013

FPSC HEDGING AUDIT  
REQUEST NO. 13



*Michelle Doery*  
Michelle Doery  
Manager, Power & Fuels Accounting

*JHP  
PBC*

INVOICE / SETTLEMENT STATEMENT FOR USD PAYMENT ON 07 AUG 2013

Our Trade ID	Your Ref ID	Trade Date	Option Type	Expiry Date	Quantity	Unit	Strike/ Fixed Price	Floating Price 1	Floating Payment Price 2	Amount Due J. Aron (Due to You)
US Fuel Oil/Swap/Cash Settlement/Platts 1.0S Max				Cargo NYH						
1697082257-2-1-1	1076999									

*B-2  
8-2  
Sub-Total  
P1  
43-2  
8-1 p2*

THEREFORE, WE RECEIVE FROM YOU USD                       
Payment Date 07 AUG 2013

OUR PAYMENT INSTRUCTION:

BANK:  
CITY:  
ROUTE CODE:  
ACCOUNT NAME:  
ACCOUNT NUMBER:

ENTERED BY: Donna Dale DATE: 8/5/13  
PHONE: (561)691-7895 COMPANY CODE 1500  
AUTHORIZED BY: \_\_\_\_\_

REQUIRED IF UNDER \$250

SAP DOCUMENT #(S): 1900219762

We will expect receipt on the date specified above for the amount detailed. No further documentation is required for this settlement unless otherwise stated. Any difference must be communicated prior to the payment date. Any amounts not paid shall

*8/7/2013*

*Rec 13*

*or 250000*

*ID 6370001498*

*V-233116*

*43-2  
8-2*



Purchase Statement

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Purchase Stmt

Florida Power & Light Company  
Tax ID # 59-0247775  
ARMS Processing (PPC/GO)  
General Mail Facility  
Miami, FL 33188-001

Purchase Statement: 197240

Counterparty: J. Aron & Company

Date: Aug 02, 2013

Period: Jul 01, 2013 - Jul 31, 2013

Amount: [REDACTED] USD 1

Due Date: Aug 07, 2013

*kw*  
*9/16/13*  
*DHP*  
*PBC*

FPSC HEDGING AUDIT  
REQUEST NO. 13

CONFIDENTIAL

Pay To

J. Aron & Company  
Attn: Settlements Administrator  
85 Broad Street  
New York, NY 10004  
Phone: 212-357-0979  
Fax: 212-493-9848

Summary

Deal Type	Deal Direction	Amount Due	Currency
SSWPS	Buy	[REDACTED]	USD
	SSWPS Subtotal	[REDACTED]	USD
	TOTAL	[REDACTED]	USD

Details

Deal #	Type	Trade Dt	Term	Index	Volume	UoM	Deal Price	Float Price	Pay Price	Amount Due	Currency
1076999	Buy			PLATTS/10 NYH CRGOMEAN/DAILY	[REDACTED]	BBLs	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	USD
	Buy Subtotal									[REDACTED]	USD
	SSWPS Subtotal									[REDACTED]	USD
	TOTAL									[REDACTED]	USD

*See 43-2/8-2/13 for deal ticket*

*See 432/82 for FPL confirmation*

*Req 13*

*432/82*

*Page 1 of 2*

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Deal Ticket

FPSC HEDGING AUDIT  
REQUEST NO. 13

CONFIDENTIAL

KW  
9/16/13  
JAP  
PBC

You are not authorized to edit this deal

1 Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced Modified: [dodboev 2013-08-02 15:27:43] Created: [redacted]

2 Number: 1076999 <sup>A</sup> Ticket: [redacted] Vol Frequency: [redacted] <sup>A</sup> Volume/Contract: [redacted] <sup>B</sup> Monthly Contracts: [redacted] <sup>C</sup> Monthly Volume: [redacted] <sup>D</sup>

3 Trade Date: [redacted] Trader: Rajgopalan Iyer Price/Contract: [redacted] <sup>B</sup> Total Contracts: [redacted] <sup>C</sup> Total Volume: [redacted] <sup>D</sup> Populate Tiers: Clear

Portfolio: FPL Hedge Oil 2013

Agent for: [redacted]

Counterparty: J. Aron & Company (JAC)

Base Contract: FPL-ISDA-00-055 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE10055B

Product: Dodd-Frank

Category: FO SWAP Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [redacted]

Receive Formula: (PLATTS)1.0 NYH CRGOMEAN(DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit Of Measure: BBLs

Legacy Deal Type: SSWPS Type: [redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 13:30

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
E								<input checked="" type="checkbox"/>

43-2  
8-2  
1

Internal Notes: 1:30 PM  Manual Confirm

Special Terms: [redacted]

Pricing Notes: [redacted] DF Reportable: Swap

Close

See 43-6/1 p2  
for comparison to  
Futures contract rates.

43-2  
8-2  
1-1

**CONFIRMATION OF COMMODITY SWAP**

Title: Confirmation

Transaction Number: 1076999  
1 Date: A [REDACTED]  
To: J. Aron & Company (Seller)  
Trader:  
Fax No.: -  
From: Florida Power & Light Company (Buyer)  
Trader: Rajgopalan Iyer

43-2/8-2/1

10/9/16/13  
JIP  
PBC

FPSC HEDGING AUDIT  
REQUEST NO. 13

**CONFIDENTIAL**

The following is to confirm the terms and conditions of the Transaction entered into between us on the Trade Date specified below (the "Transaction").

**Transaction Details**

2 Trade Date: A [REDACTED]  
3 Notional Quantity Per Calculation Period: A [REDACTED] B [REDACTED] C [REDACTED]  
Commodity: Fuel Oil No. 6 1.0% NY- Cargo (BBLs)  
4 Effective Date: A [REDACTED]  
5 Termination Date: A [REDACTED]  
6 Calculation Period: A [REDACTED]  
7 A [REDACTED]  
8 Total Notional Quantity: Contract Month Volume UOM  
A [REDACTED] B [REDACTED] C [REDACTED]

43-2  
8-2  
1

**Fixed Amount Details**

Fixed Price Payor: Florida Power & Light Company  
9 Fixed Price: A [REDACTED]  
Differential:

**Floating Amount Details**

Floating Price Payor: J. Aron & Company  
Floating Price: To be based on the average of the means of the daily quotation FUEL OIL - No. 6 1.0 PERCENT NEW YORK (CARGO) -PLATTS U.S. for each determination period.  
Rounding: The floating price will be rounded to 3 decimal places.  
Payment Dates: The fifth(5th) Business Day following the date on which the Floating price is determinable. If with respect to each determination period, the Fixed Price exceeds the Floating Price, the Fixed Price Payor shall pay the Floating Price Payor the difference between the two such amounts multiplied by the Notional Quantity. If the Floating Price exceeds the Fixed Price, the Floating Price Payor shall pay the Fixed Price Payor the difference between the two such amounts multiplied by the Notional Quantity.  
Special Terms: None.

43-2  
8-2  
1-2  
p1

To: FLORIDA POWER & LIGHT COMPANY  
12:2 PM Page 1

From: Goldman Sachs

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013



1/11/13

Title: Commodity Conf.

### Facsimile Cover Sheet

JHP  
PBC

2 Date : [Redacted]

To : FLORIDA POWER & LIGHT COMPANY  
Attention : CARA FORGIONE  
Fax Number : 1561625 7517

From : J. Aron & Co. -- Commodities Division

FPSC HEDGING AUDIT  
REQUEST NO. 13

No. of Pages  
(incl. cover) :

CONFIDENTIAL

Subject : Commodity Confirmation(s) and Invoice(s)

Remarks :

Please find attached Confirmation(s)/Invoice(s) for recent Commodity transaction(s). Kindly arrange to sign and return the attached to show your agreement at your earliest convenience.

If you have any queries, please contact us on the below:

Office Location	Confirmation Telephone Numbers	Invoice Telephone Numbers
London	+44-20-7774-6314	+44-20-7051-2041
New York	+1-212-357-0326	+1-212 357 6450
Singapore	+65-889-2180	+65-889-2180

For Confirm Inquiries, you can e-mail queries to: [jaron@gs.com](mailto:jaron@gs.com)

For Invoice Inquiries, you can e-mail queries to: [commoditysettlements@gs.com](mailto:commoditysettlements@gs.com)

Please see last page of document for fax numbers.

#### Web Confirmations

We offer a service whereby you may review and approve your trade confirmations online. The application is designed to serve as a more efficient and secure tool than the traditional methods used for trade confirmations. For more information visit our website at <http://www.gs.com/ficc/confirmations>.

432  
8-2  
1-3 p 1

CONFIDENTIAL

FPSC HEDGING AUDIT  
REQUEST NO. 13



JAF  
PBC

APAPAPI1440550-1295ATATAT

J. Aron & Company, 200 West Street, New York, NY, 10282 USA

To: FLORIDA POWER & LIGHT COMPANY  
Attention: Account 36446  
Broker: SALES DEPARTMENT

From: J. Aron & Company  
Subject: ENERGY SWAP TRANSACTION  
Date Confirmation Sent: # [REDACTED]

2

Transaction Reference No.: 1697082257 1 1

The purpose of this communication is to confirm the terms and conditions of the above referenced transaction entered into on the Trade Date and effective as of the Effective Date as specified below (the "Transaction") between J. Aron & Company ("Aron") and FLORIDA POWER & LIGHT COMPANY ("Counterparty"). This communication constitutes a "Confirmation" as referred to in the ISDA Master Agreement specified below. Aron is acting as principal in this Transaction.

The definitions and provisions contained in the 2006 ISDA Definitions (the "2006 Definitions") and the definitions and provisions contained in the 2005 ISDA Commodity Definitions (the "Commodity Definitions"), and together with the 2006 Definitions, (the "Definitions"), in each case as published by the International Swaps and Derivatives Association, Inc. ("ISDA") and as amended and supplemented from time to time, are incorporated by reference into, and made part of, this Confirmation. In the event of any inconsistency between the 2006 Definitions and the Commodity Definitions, the Commodity Definitions will prevail for the purposes of the relevant Transaction and in the event of any inconsistency between the Definitions and the provisions of this Confirmation, this Confirmation will prevail for the purposes of the relevant Transaction.

This Confirmation supplements, forms part of and is subject to, the ISDA Master Agreement dated as of 06 July, 2000, as amended and supplemented from time to time (the "Agreement") between Aron and FLORIDA POWER & LIGHT COMPANY. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

- 3 Trade Date: # [REDACTED]
- 4 Effective Date: # [REDACTED] 43-2  
8-2  
1
- 5 Termination Date: # [REDACTED]
- Commodity: Fuel Oil
- 6 Total Notional Quantity: # [REDACTED] 11
- 7 Notional Quantity per Calculation Period: # [REDACTED]
- Calculation Period(s): Each calendar month, from and including the Effective Date, to and including the Termination Date
- Payment Date(s): With respect to each Calculation Period, the 5th Business Day following the final Pricing Date applicable to such Calculation Period
- Business Day: New York

43-2  
8-2  
1-3 p 2

**CONFIDENTIAL**

**FPSC HEDGING AUDIT  
REQUEST NO. 13**

Rounding: Rounding to 3 decimal places to be used in all final calculated Floating Prices

**Fixed Amount Details:**

Fixed Price Payer:  
Fixed Price:

FLORIDA POWER & LIGHT COMPANY

432/82/1

**Floating Amount Details:**

Floating Price Payer:  
Floating Price:

J. Aron & Company

With respect to each Calculation Period, the arithmetic average of the Relevant Prices for each Pricing Date within such Calculation Period

432/82/1

432  
82  
1-4 →

Commodity Reference Price:

FUEL OIL-NO.6 1.0 PERCENT NEW YORK (CARGO)-PLATTS U.S.

Currency:

USD

Specified Price:

The mean of the high and the low price

Delivery Date:

The spot month

Pricing Date(s):

With respect to each Calculation Period, each Commodity Business Day during the applicable Calculation Period

**Market Disruption:**

Market Disruption Event(s):

Disruption Fallback(s):

**Account Details:**

Aron Account for Payments:

The Office of Counterparty for the Transaction is: Not Applicable

For the sake of good order, please note that the terms of this Transaction shall be agreed solely between the parties and that any broker's confirmation telex referencing the details of this Transaction is for informational purposes only.

Please confirm that the foregoing correctly sets forth the terms of our agreement with respect to this Transaction (Transaction Reference No.: 1697082257 1 1) by signing this Confirmation via facsimile to the attention of Commodity Operations at:

New York: 1-212-493-9846 (J. Aron & Company)

London: 44-207-774-2135 (Goldman Sachs International)

Singapore: 65-6889-3515 (J. Aron & Company (Singapore) Pte.)

Regards,

J. Aron & Company

Signed on behalf of J. Aron & Company

By:

432  
82  
1-3 p3



Ian Beasley  
Vice President  
J. Aron & Company

Signed on behalf of FLORIDA POWER & LIGHT COMPANY

By: \_\_\_\_\_

Name:

Title:

APAPAP11440550-1295ATATAT

FPSC HEDGING AUDIT  
REQUEST NO. 13

CONFIDENTIAL


*confidential*

*kwg1113  
JHP  
PBC*

Title: Purchase Basis Agreements

Hedging Audit 2013 – Docket No. 130001  
Audit Request No. 1, Part 5

Q: A list of all physical hedging transactions for the year ended August 1, 2012 to July 31, 2013:

1 A: FPL's Hedging/Risk Management Plan   
2 

CONFIDENTIAL

*req 1*



Keep  
9/11/13  
+HP  
PBC

Title: Tolling Arrangements

Hedging Audit 2013 – Docket No. 130001  
Audit Request No. 15

CONFIDENTIAL

**Q: Provide a statement regarding the existence of tolling arrangements for the audit period.**

1 A: FPL executed its 2011 hedging strategy, for the projected year of 2012, in accordance  
2 with the 2011 Risk Management Plan filed with the Commission (page no. 5, which  
3 addressed natural gas hedging has been included as part of this response). FPL executed  
4 its 2012 hedging strategy, for the projected year of 2013, in accordance with the 2012  
5 Risk Management Plan filed with the Commission (page no. 5, which addressed natural  
6 gas hedging has been included as part of this response). [REDACTED] 43-4/1  
7 [REDACTED] The hedging results for the  
8 period from August 2012 to July 2013 are summarized in the Derivative Settlements  
9 reports provided in response to hedging audit request no. 1. Tolling arrangements [REDACTED] 43-4/2  
10 [REDACTED]

43-4

2011  
Risk

KW  
9/11/13  
JTP  
PPL  
per

mg Plan

2011 Hedging Strategy (TFB-4, Items 2 and 8)

FPL plans to hedge a portion of its projected 2012 residual fuel oil and natural gas requirements during 2011. Absent special circumstances (e.g. a hurricane that FPL concludes will substantially impair market functions). FPL will implement its hedging program within the following parameters:

**Natural Gas**

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- 1) FPL will hedge approximately <sup>A</sup> [redacted] of its projected 2012 natural gas requirements within the Hedging Window during 2011. This hedge percentage is consistent with 2011 hedge levels and is within FPL's system base load requirements. FPL will hedge approximately <sup>A</sup> [redacted] of each individual month's projected natural gas requirements.
- 2) FPL will utilize <sup>A</sup> [redacted] hedge its projected natural gas requirements.
- 3) FPL will execute its natural gas hedges for 2012 from <sup>A</sup> [redacted] through <sup>A</sup> [redacted] as shown below:

**Hedging Window**

10  
11

[redacted]
[redacted]

During each month of the Hedging Window, FPL will hedge the percentages shown of its projected 2012 natural gas requirements. FPL will have flexibility within any given month to determine the appropriate timing for executing hedges.

12  
13

- 4) FPL intends to rebalance its natural gas hedge positions during the year based on changes in forecasted market prices, projected unit outage schedules or changes in FPL's load forecast. Once the initial monthly target volumes have been hedged, rebalancing will be executed to maintain the hedge percentages inside approved tolerance bands. The monthly tolerance bands for natural gas are <sup>A</sup> [redacted]. Therefore, the minimum and maximum monthly hedge percentages are <sup>A</sup> [redacted] and <sup>B</sup> [redacted] respectively.

14

Does not <sup>A</sup> [redacted]



KW  
9/16/13

Hedging Audit 2013 – Docket No. 130001-EI  
Audit Request No. 19

Title: Futures Contract Verification

JEP  
PBC

*Confidential*

**Q: Gas: for the attached, please provide the verification for the futures contract (NYMEX – Henry Hub) Oil: Provide the verification to the applicable futures documentation – Platts.**

A: FPL executes all hedging transactions at market prices. However, markets can and do fluctuate considerably on an intra-day basis. FPL does not independently track all NYMEX natural gas and oil transactions throughout the day, but rather relies on NYMEX-published information.

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A FPL executes natural gas swaps transactions [redacted]  
A [redacted] These transactions [redacted]  
A [redacted] They are negotiated based on the [redacted]  
A [redacted] The daily low and daily high prices can be identified on the Gas Daily pages provided in response to this request. The average daily low and average daily high values have been calculated and also provided as part of this response. The natural gas financial transactions were executed at market prices on the days identified on the deal tickets. The transaction prices fall within the calculated daily ranges.

NYMEX does not publish intra-day high and low prices for fuel oil, but it does publish intra-day high and low prices for crude oil, which has a strong correlation with fuel oil. Fuel oil prices are typically highly correlated to crude oil prices and track changes in crude oil prices in real-time. FPL also uses the Tradition (TFS) broker settlement values, included as part of this response, to develop forward price curves which are referenced when negotiating and executing heavy oil financial transactions. The oil price tables incorporated as part of this response include both fuel oil and crude oil settlement prices for the four days identified on the oil deal tickets. The tables also include intra-day high and low prices for crude oil. All fuel oil hedging transactions were executed at intra-day market prices.

*Cor. Reg 19*

*9/10/13 Per Rele Lester, it appears the process the utility used is acceptable. as found on 43-6.*

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Florida Power & Light  
Hedging Activities  
Dkt# 130001-EI, ACN 13-102-4-1  
TYE 8/1/12 - 7/31/13

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JHP  
PB

Title: Summary of Henry Hub Futures

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Src Reg 19

A  
B

43-1  
1-1

B  
B

C  
C

D  
D

E  
E

	High	Low
Jan	5.276	5.186
Feb	5.203	5.155
Mar	5.110	5.059
Apr	4.873	4.849
May	4.899	4.850
Jun	4.914	4.880
Jul	4.956	4.915
Aug	4.986	4.944
Sep	4.993	4.962
Oct	5.057	5.023
Nov	5.197	5.197
Dec	5.407	5.370
Average	5.073	5.033

	High	Low
Jan	5.187	5.050
Feb	5.170	5.041
Mar	5.089	4.982
Apr	4.936	4.826
May	4.950	4.848
Jun	4.981	4.884
Jul	5.021	4.931
Aug	5.051	4.950
Sep	5.031	4.963
Oct	5.084	5.010
Nov	5.211	5.145
Dec	5.439	5.356
Average	5.096	4.999

	High	Low
Jan	4.909	4.847
Feb	4.882	4.830
Mar	4.823	4.762
Apr	4.651	4.605
May	4.670	4.640
Jun	4.700	4.666
Jul	4.750	4.707
Aug	4.751	4.725
Sep	4.775	4.753
Oct	4.830	4.800
Nov	4.974	4.937
Dec	5.190	5.153
Average	4.825	4.785

	High	Low
Jan	3.896	3.789
Feb	3.890	3.795
Mar	3.845	3.765
Apr	3.799	3.734
May	3.851	3.759
Jun	3.822	3.800
Jul	3.929	3.840
Aug	3.879	3.869
Sep	3.882	3.864
Oct	3.930	3.895
Nov	4.033	4.006
Dec	4.252	4.222
Average	3.917	3.862

	High	Low
Jan	3.280	3.193
Feb	3.300	3.221
Mar	3.275	3.200
Apr	3.258	3.190
May	3.300	3.231
Jun	3.346	3.294
Jul	3.394	3.363
Aug	3.410	3.355
Sep	3.413	3.382
Oct	3.454	3.384
Nov	3.585	3.561
Dec	3.802	3.730
Average	3.401	3.342

	High	Low
Jan	3.733	3.654
Feb	3.720	3.679
Mar	3.721	3.666
Apr	3.698	3.642
May	3.734	3.687
Jun	3.771	3.733
Jul	3.822	3.773
Aug	3.824	3.810
Sep	3.831	3.800
Oct	3.879	3.818
Nov	3.960	3.922
Dec	4.150	4.122
Average	3.820	3.776

43-1  
1-1

43-1  
1-2  
1-1

43-1  
1-3  
1-1

43-1  
2-1  
2-1

43-1  
2-2  
1-2

FPSC HEDGING AUDIT  
REQUEST NO. 19

CONFIDENTIAL

✓ - agreed to check Henry Hub  
gas futures contract, for  
specific dates indicated.  
See 43-6 for sample - 1/18/11

Ⓐ For Bill Keeler, it is acceptable for the  
rate from the deal ticket to be 5-10%  
higher than Henry Hub futures rate

These differences  
are very low.  
(about 1% - 2%)

43-6  
1 p 1

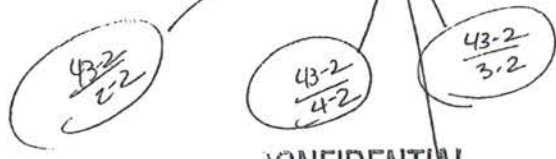
43-6  
1 p 1

oil

43-6  
1-2 For  
Tradition  
Publication

Crude Prices				
Contract Month	Trade Date	High	Low	Close
CL Q2012		100.88	99.88	100.88
CL Q2012		101.88	97.44	97.44
CL Q2012		95.72	95.72	95.72
CL N2013		95.70	95.03	95.33

NYH 1% Fuel Oil		
Traded Price	TFS settle	NYMEX Settle
99.40	99.65	99.65
95.75	93.90	93.80
85.90	84.65	85.10
101.35	100.15	100.63



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FPSC HEDGING AUDIT  
REQUEST NO. 19

43-2  
8-2  
1-1

✓ - accord to Tradition Publication  
NY 1% See 43-6  
1-2 for  
sample.

Src Req 19

43-6  
1 p 2

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 43-6/1-2

[Page 1]

Publication

Title: Lehman status.  
Hedging Audit 2013 - Docket No. 130001-EI  
Audit Request No. 17

CONFIDENTIAL

KW  
9/16/13  
JAP  
PO

**Q: Please provide the status of the settlement with Lehman Brothers Commodity Svs. Has there been any change since the last audit?**

1  
2 A: FPL and Lehman Brothers Commodity Services [REDACTED]  
[REDACTED] FPL has not entered into a final settlement with Lehman Brothers Commodity Services, Inc. at this time and cannot determine if/when a settlement might occur and be approved.

The Company may incur additional legal fees during the balance of bankruptcy proceedings, but FPL cannot predict whether it will incur such fees or, if so, in what amount.

Src: Reg 17



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Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: Rebalancing

KW  
9/11/13  
JAP  
9/4/2013

### Objective - Quantities of gas, oil and purchased power

Verify that the quantities of gas, oil, and purchased power are hedged within the limits, i.e. the percentage range, in FPL's Risk Management Plan. If such limits are not included in the Risk Management Plan, document whether the utilities hedge range goals were reasonably set and whether the utility stayed within its established range, and if not, why not.

### Procedures

1. Obtain the utility's Risk Management Plan (48-3 P. 24) 48-17.5
2. Trace the transaction hedged to the Management Plan. If it is not within the range, ask the company to provide the reason and disclose 45-1
3. Obtain the Rebalancing and Verification of Tolerance Band, if the Utility rebalances.

Obtained the schedule summarizing the hedged volumes and the actual burn values for both natural gas and heavy fuel oil as reported in schedule A3, which are available only after hedging has been completed and hedging transactions have settled (45-1). The actual burn volumes are not compared to target percentage level. Only the projected burn volumes are compared to hedging program positions/percentage values (45-1/2).

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The monthly analysis of the projected heavy and natural gas fuel burns projected by first Gentrader Study (45-2). If the volumes hedged for either fuel of a particular month do not reach the established targets, the rebalancing transactions, either [REDACTED] would be implemented for the appropriate period to retain the hedge percentages inside the tolerance band (PSC-08-0667).

The actual burn values were recalculated using Schedule A3. Minor differences occurred for the natural gas due to the rounding of the price per MMBTU (45-1/1).

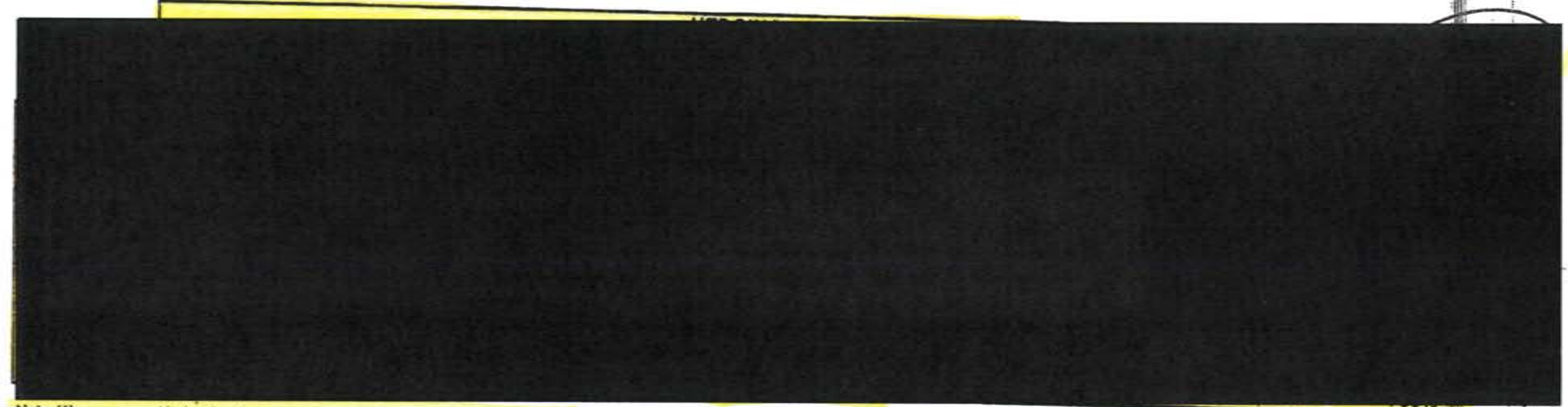
WP 45-2 displays the hedging rebalancing program of the projected heavy fuel oil and natural gas burns. The hedged targets for both natural gas and heavy oil were traced to the Planned Position Strategy (45-1/1). The fuel burn forecast (column 1) was traced to the Fuel Burn Summary (45-2/1). The volumes of the oil hedged before and after rebalancing were traced to the Oil Hedged Schedule and the Deal Tickets (45-2/2 & 45-2/2-1); and the percentage hedged was randomly recalculated for accuracy. The same auditing procedure was applied to the gas hedged as well (45-2/3 & 45-2/3-1). No differences were noted.

*JLP*  
*W 9/11/13*

Hedging Audit 2013 - Docket No. 130001-EI  
Hedging Audit Request No. 9, Parts 1 and 3

Title: Rebalancing

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*W 8/9/13/20 3*

	GENERATING SYSTEM DATA (A3)			
	NATURAL GAS		HEAVY FUEL OIL	
	ACTUAL (A3) MMBtus	ACTUAL (A3) Dollars	ACTUAL (A3) Bbls	ACTUAL (A3) Dollars
August-12	61,561,213	\$305,625,035	135,988	\$12,037,962
September-12	56,743,591	\$274,298,441	33,976	\$2,999,196
October-12	52,414,945	\$265,813,603	61,317	\$5,498,685
November-12	39,857,477	\$221,370,659	966	\$86,802
December-12	41,533,557	\$229,301,135	859	\$81,236
January-13	39,936,356	\$192,662,133	1,952	\$175,248
February-13	40,305,984	\$185,486,609	1,966	\$186,272
March-13	44,131,313	\$210,891,468	7,126	\$675,248
April-13	47,087,749	\$236,851,196	20,217	\$1,879,167
May-13	47,880,284	\$242,398,178	10,864	\$1,003,094
June-13	51,119,304	\$257,113,182	22,347	\$2,077,583
July-13	TBD	TBD	TBD	TBD

*2,757*

*\* Agreed to Schedule A-3*

FPLC HEDGING AUDIT  
REQUEST NO. *9*

CONFIDENTIAL

*W 8/9/13/20 3*  
*45-1*

*45-1*

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-1/1

[Pages 1 through 3]

PPS

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-1/2

[Pages 1 through 3]

PPS

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/1

[Pages 1 through 5]

Burn Forecast

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/2

[Page 1]

Oil Hedge

FPSC HEDGING AUDIT  
REQUEST NO. 10

CONFIDENTIAL

10/11/13  
9/11/13  
8/31/2013



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45-2

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirmed-Executed-Invoiced Modified: 2012-09-05 16:07:27 Created: [redacted]

Number: 1000544 Ticket: [redacted] Vol Frequency: [redacted] Volume/Contract: [redacted] Monthly Contracts: [redacted] Monthly Volume: [redacted]

Trade Date: [redacted] Trader: Lystra Loulan Price/Contract: [redacted] Total Contracts: [redacted] Total Volume: [redacted] Payable Tiers: [redacted] Clear: [redacted]

Portfolio: FPL Hedge Oil 2012 Tiers: Sell

Agent for: [redacted]

Counterparty: JPMorgan Chase Bank, NA [JPM CHASE] Tier: E Contract Month: F Volume per Contract: G Price: H Monthly Contracts: I Monthly Volume: J Monthly Contracts: K National Volume: L Invoiced: M

Base Contract: FPL-ISOA-04-032 Deal Type: Swap Available

Direction: Sell FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE100548

Product: Dpdd-Frank

Category: FO SWAP  Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [F5]

Pay Formula: [redacted]

Receive Formula: [PLATTS]1.0 NYH CRGOMEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit Of Measure: BBLs

Legacy Deal Type: SSWPS Type: [redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 15:08

Internal Notes: 3:08pm  Manual Confirm

Special Terms: [redacted]

Pricing Notes: [redacted] DF Reportable: Swap

Close

Tiers

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	National Volume	Invoiced
E	F	G	H	I	J	K	L	M

Handwritten notes in table area:  
 45-2  
 8-1  
 1  
 25% different than NYMEX  
 Per 43-6 some variance is expected. Discussed with Pete Lester

4

Florida Power & Light  
Hedging Activities  
Dkt# 130001-EI, ACN 13-102-4-1  
TYE 8/1/12 - 7/31/13

Title: Dil Deals

Due to limited time, only the price of this deal ticket was traced to the NYH Prices.

45-2  
8-1 P-1

1  
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45-2  
11/2

You are not authorized to edit this deal

Status: Saved-Locked-ConfirmSent-ConfirmExecuted-Invoiced | Modified: dad02w 2012-09-05 16:07:27 | Created: [Redacted]

Number: 1011870 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trader: Lystra Loutan | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | (Populate Tiers) | Clear

Portfolio: FPL Hedge Oil 2012

Agent for: [Redacted]

Counterparty: Morgan Stanley Capital Group, Inc. (MGS)

Base Contract: FPL-ISDA-00-061 | Deal Type: Swap

Credit Limit: Available

Direction: Sell | FAS: Hedge MTH Non-Qualifying

Exchange: OTC | Strategy: HDGE10054B

Product: Dodd-Frank

Category: FO SWAP | Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [Redacted]

Receive Formula: (PLATTS|LON|NYH CRGO|HEAN|DAILY)

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL5

Legacy Deal Type: SSWPS | Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:42

Internal Notes: 2:42pm |  Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] | DF Reportable: Swap

Tiers

Tier	Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Rolling Volume	Invoiced
1								

Commission:

Type	Broker	Freq	Fee	Cur	Inv

4

45-2

45-2  
2-1 P. 2

Close



FPSC HEDGING A T  
REQUEST NO. 10

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You are not authorized to edit this deal

Status: Saved | Locked | Confirm | Sent | Confirm | Executed | Invoiced | Modified: Mumbai 2013-02-19 14:52:50 | Created: [Redacted]

Number: 1053381 | Ticket: [Redacted] | Vol Frequency: [Redacted] | Volume/Contract: [Redacted] | Monthly Contracts: [Redacted] | Monthly Volume: [Redacted]

Trade Date: [Redacted] | Trader: Rajgopalani Iyer | Price/Contract: [Redacted] | Total Contracts: [Redacted] | Total Volume: [Redacted] | Favorite Tiers: [Redacted] | Clear

Portfolio: FPL Hedge Oil 2012 | Tiers: Purchased

Agent for: [Redacted]

Counterparty: Morgan Stanley Capital Group, Inc. (MGS)

Base Contract: FPL-ISDA-00-061 | Deal Type: Swap

Credit Limit: Available

Direction: Buy | FAS | Hedge M/TM Non-Qualifying

Exchange: OTC | Strategy: HDGE100540

Product: Dodd-Frank

Category: FO SWAP  Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [Redacted]

Receive Formula: [PLATTS] L0 NYH CRGOMEAN [DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD | Unit Of Measure: BBL

Legacy Deal Type: SSWPS | Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone | Exec Time: 14:44:22

Contract Month	Volume per Contract	Price	Monthly Contracts	Monthly Volume	Monthly Contracts	Notional Volume	Invoiced
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	<input checked="" type="checkbox"/>

Commission Table:

Type	Broker	Freq	Fee	Cur	Inv
[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]	[Redacted]

Internal Notes: 2:44 PM

Special Terms: [Redacted]  Manual Confirm

Pricing Notes: [Redacted] DF Reportable Swap

Close

4

45-2  
8-1 P3

EPSC HEDGING AUDIT  
REQUEST NO. 10

CONFIDENTIAL

1  
2  
3

45-2

You are not authorized to edit this deal

Status: Saved-Locked-Confirmed-Confirmed-Executed-Invoiced Modified: 2012-11-01 14:42:00 Created: [Redacted]

Number: 1089372 Ticket: [Redacted] Vol Frequency: [Redacted] Volume/Contract: [Redacted] Monthly Contracts: [Redacted] Monthly Volume: [Redacted]

Trade Date: [Redacted] Trader: Lystra Louban Price/Contract: [Redacted] Total Contracts: [Redacted] Total Volume: [Redacted] [Populate Tiers] Clear

Portfolio: FPL Hedge Q4 2012 Tiers: Purchased

Agent for: [Redacted]

Counterparty: Morgan Stanley Capital Group, Inc. (MGS) Tier: E Contract Month: F Volume per Contract: G Price: H Monthly Contracts: I Monthly Volume: J Monthly Contracts: K Notional Volume: L Invoiced: [Redacted]

Risk Contract: FPL-ISOA-60-061 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE100548

Product: Dodd-Frank

Category: FO SWAP Custom

Product: New York Harbor Res. Fuel 1% Sulfur (Platts) [FS]

Pay Formula: [Redacted]

Receive Formula: [PLATTS]1.0 NYH CRGONEAN[DAILY]

Risk Commodity: FO

Risk Location: 1% NYH Fuel Oil

Currency: USD Unit of Measure: BBL5

Legacy Deal Type: SSWPS Type: [Redacted]

Is Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 11:34:33

Type	Broker	Freq	Fee	Cur	Inv

Commission: [Redacted]

Internal Notes: 11:34am  Manual Confirm

Special Terms: [Redacted]

Pricing Notes: [Redacted] DF Reportable: Swap

Close

4

45-2  
2

45-2  
2-1 P.4

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/2-1/1

[Page 1]

Publication

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 45-2/3

[Pages 1 through 3]

Gas Hedge

**CONFIDENTIAL** FPSC HEDGING AUDIT  
REQUEST NO. 10

Florida Power & Light  
Hedging Activities  
Dkt# 130001-EI, ACN 13-102-4-1  
TYE 8/1/12 - 7/31/13

*JHP*  
*9/11/13*

Title: Gas Deals

1  
2  
3

*45-2*  
*3*

You are not authorized to edit this deal

Status: Saved Locked Confirm Sent Confirm Executed Invoiced Modified: exp0a8q 2012-10-30 07:32:49 Created: [Redacted]

Number: 1011632 Ticket: [Redacted] Vol Frequency: [Redacted] Volume/Contract: [Redacted] Daily Contracts: [Redacted] Daily Volume: [Redacted]

Trade Date: [Redacted] Trader: Rajgopalan Iyer Price/Contract: [Redacted] Total Contracts: [Redacted] Total Volume: [Redacted] Populists Tiers: [Redacted] Clear

Portfolio: FPL Hedge Gas 2012

Agent for: [Redacted]

Counterparty: ConocoPhillips Company (CONOCO MTR)

Base Contract: FPL-15DA-04-202 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTM Non-Qualifying

Exchange: OTC Strategy: HDGE10054B

Product: Dodd-Frank

Category: NG Fin, FP for LD1  Custom

Product: Henry Hub Nymex Swap (NN)

Pay Formula: [Redacted]

Receive Formula: (NG(FS))

Risk Commodity: NG

Risk Location: HENRY/HUB

Currency: USD Unit Of Measure: HHBTU

Legacy Deal Type: SWPS Type: [Redacted]

Iso Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 13:56

Tier	Contract Month	Volume per Contract	Price	Daily Contracts	Daily Volume	Monthly Contracts	Monthly Volume	Invoiced
								<input checked="" type="checkbox"/>

*45-2/3-1*

*Purchasing (PBC) gas for rebalancing.*

Type	Broker	Freq	Fee	Cur	Inv

Interpol Notes: 1:56 PM

Special Forms: [Redacted]  Manual Confirm

Pricing Notes: [Redacted] DF Reportable: Swap

Close

4

5  
6  
7  
8

\* [Redacted] A  
*45-2/3-1* [Redacted] A  
 Difference [Redacted] A  
 [Redacted] A

*YN*  
*8/31/2013*

*negotiating*

\* The above price is within the high & low prices indicated in the NYMEX Henry Hub gas future contract 45-2/3-1/11. Due to time limit, only this deal ticket was traced to the NYMEX.

*45-2*  
*3-1 P-1*



CONFIDENTIAL

FPSC HEDGING AUDIT  
REQUEST NO. 10

1  
2  
3

45-2  
3-1

You are not authorized to edit this deal

Status: Saved-Locked-Confirm-Sent-Confirm-Executed-Invoiced Modified: exp08Eq 2012-11-29 07:26:27 Created: [redacted]

Number: 1053368 Ticket: [redacted] Vol Frequency: [redacted] Volume/Contract: [redacted] Daily Contracts: [redacted] Daily Volume: [redacted]

Trade Date: [redacted] Trader: Rajgopalani, hyr Price/Contract: [redacted] Total Contracts: [redacted] Total Volume: [redacted] Populate Tiers: [redacted] Clear

Portfolio: FPL Hedge Gas 2012

Agent for: [redacted]

Counterparty: Bank of Montreal (BankMont)

Base Contract: FPL-15DA-06-007 Deal Type: Swap

Credit Limit: Available

Direction: Buy FAS Hedge MTH Non-Qualifying

Exchange: OTC Strategy: HDGE100548

Product: Dodd-Frank

Category: [redacted] Custom

Product: Henry Hub Nymex Swap [NH]

Pay Formula: [redacted]

Receive Formula: (HG(F5))

Risk Commodity: HIG

Risk Location: HENRY/HUB

Currency: USD Unit of Measure: MMBTU

Legacy Deal Type: SWPS Type: [redacted]

Eto Price Type: None

Settlement Freq: Monthly

Exec Method: Phone Exec Time: 15:25

Internal Notes: 3:25 PM

Special Terms: [redacted] Manual Confirm

Pricing Notes: [redacted] DF Reportable: Swap

Close

Tiers

Tier	Contract Month	Volume per Contract	Price	Daily Contracts	Daily Volume	Monthly Contracts	Monthly Volume	Notional Volume	Invoiced
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

Commission

Type	Broker	Freq	Fee	Cur	Inv
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

4

45-2  
3-1

45-2  
3-1 P.3

will substantially impair market functions); FPL will implement its hedging program within the following parameters:

**Natural Gas**

Section 45

- 1) FPL will hedge approximately [redacted] of its projected 2014 natural gas requirements within the Hedging Window during 2013. This hedge percentage is consistent with 2013 hedge levels and is within FPL's system base load requirements. FPL will hedge approximately [redacted] of each individual month's projected natural gas requirements.
- 2) FPL will utilize [redacted] to hedge its projected natural gas requirements.
- 3) FPL will execute its natural gas hedges for 2014 from [redacted] through [redacted] as shown below:

**Hedging Window**

[redacted]
[redacted]

During each month of the Hedging Window, FPL will hedge the percentages shown of its projected 2014 natural gas requirements. FPL will have flexibility within any given month to determine the appropriate timing for executing hedges.

- 4) FPL intends to rebalance its natural gas hedge positions during the year based on changes in forecasted market prices, projected unit outage schedules or changes in FPL's load forecast. Once the initial monthly target volumes have been hedged, rebalancing will be executed to maintain the hedge percentages inside approved tolerance bands. The monthly tolerance bands for natural gas are [redacted]. Therefore, the minimum and maximum monthly hedge percentages are [redacted] and [redacted] respectively.

**Heavy Fuel Oil**

As explained below, FPL does not intend to hedge heavy fuel oil for 2014.

A number of factors have led to a large drop in FPL's heavy oil burn projections for 2014. Projections can vary drastically from actuals due to operational constraints, unit outages or unexpected weather conditions. However, with the modernized Cape Canaveral gas unit coming on line in 2013 and the modernized Riviera gas unit coming on line in 2014; it is reasonable to expect lower heavy oil consumption. FPL is currently estimating approximately 120,000 barrels of heavy oil consumption from May 2014 through October 2014. It is worth noting that 120,000 barrels of heavy oil consumption is equivalent to approximately 0.77 Bcf of natural gas consumption or, less than 1/2 day of typical gas usage in the summer period.

48-1 p5



1 FPL currently hedges <sup>A</sup> [redacted] of heavy oil burns and is required to keep hedges within a certain percentage band. However, the projected heavy oil burns are so low that small changes in projected fuel burns often require FPL to rebalance insignificant volumes because total hedges fall outside of the required band. Rebalancing such small volumes of heavy oil thus adds unnecessary transaction activity and costs, while doing little for providing fuel price certainty.

#### Reporting System for Fuel Procurement Activities (TFB-4, Items 13 and 14)

FPL reporting systems comprehensively identify, measure, and monitor all forms of risk associated with fuel procurement activities.

FPL's philosophy on reporting is that it should be timely, consistent, flexible, and transparent. Timely and consistent reporting of risk information is critical to the effective management of risk. The utility has sufficient systems capability for identifying, measuring, and monitoring all types of risk associated with fuel procurement activities. These systems include: deal capture, current and historical pricing database, deal information, and valuation models, and a reporting system that utilizes the information in the trade capture system and the database.

Specifically, several reports are available at FPL to monitor risk:

##### Daily Management Report

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail the current energy, spot and forward, unrealized profit and loss, VaR, and position amounts. This report should be published only after proper and thorough discussion between Risk Management and desk heads, if necessary for clarification, and resolution of any issues raised.

##### Credit Exposure Reporting

For each business day there should be a formal report produced in hard copy or electronically, for distribution to business and desk heads and members of the EMC. This report should detail:

- Allowable deal types by counterparty
- Restrictions on counterparties

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 48-2

[Pages 1 through 26]

Energy Trading and Risk Management Policy

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 48-3

[Pages 1 through 61]

Energy Trading and Risk Management Policy

REDACTED VERSION OF CONFIDENTIAL DOCUMENTS

Hedging Audit Workpaper Number 48-4

[Pages 1 through 61]

Sarbanes Oxley Compliance

Hedging Audit 2013 – Docket No. 130001  
Audit Request No. 14

CONFIDENTIAL

KW  
9/11/13

YN  
9/12/2013

**Q: Please provide a representation letter indicating any hedging expenses that were allocated between FPL and its affiliates and that these transactions are properly executed.**

*13-1*  
*3*

A: Currently, the only transaction expenses incurred by FPL's financial hedging program are Intercontinental Exchange, Inc. (ICE) brokerage charges. Users are charged a monthly minimum commission [REDACTED] access to ICE North American Natural Gas, which includes the market types Financial Gas and Physical Gas. These expenses are charged for each user and are not allocated from FPL to an affiliate or from an affiliate to FPL. The ICE invoices, listing each user and the associated fee, were provided in response to hedging audit request no. 1. *1*

These transaction costs are expensed in the month incurred. These costs flow through account 3305000 to G/L account 2300000 directly and are not included in the FPL Derivative Settlements – All Instruments reports. G/L account 2300000 is the FPL Fuel Inventory account.

Florida Power & Light  
Hedging Activities  
Dkt #130001-EI ACN 13-102-4-1  
TYE 8/1/2012 to 7/31/2013

Title: affiliate transaction

See 48-6 for utility's response  
on affiliate hedging transactions.

48-5

# **EXHIBIT C**

## **JUSTIFICATION TABLE**

**EXHIBIT C**

**COMPANY:** Florida Power & Light Company  
**TITLE:** List of Confidential Workpapers  
**AUDIT:** FPL, Hedging Audit  
**AUDIT CONTROL NO:** 13-102-4-1  
**DOCKET NO:** 130001-EI  
**DATE:** October 8, 2013

<b>Workpaper No.</b>	<b>Description</b>	<b>No. of Pages</b>	<b>Conf Y/N</b>	<b>Column No./Line No.</b>	<b>Florida Statute 366.093 (3) Subsection</b>	<b>Affiant</b>
2-1	Filing	10	Y	Pgs. 1-10, Cols. C-F	(a), (d), (e)	G. Yupp
2-2	Filing	16	Y	Pgs. 1-2, Cols. C-E, Col. F, Lns. 1-4  Pgs. 3-16, Cols. C-F	(a), (d), (e)	G. Yupp
9	Internal Audit List	4	Y	Col. A	(b)	A. Maceo
9-1	Internal Audit Notes	7	Y	ALL	(b)	A. Maceo
43-1	Summary of Filing	1	Y	Cols. A-D	(d), (e)	G. Yupp
43-1/1A	August Summary	1	Y	Cols. A-C	(d), (e)	G. Yupp
43-1/1	Derivative Settlements Report	10	Y	ALL	(d), (e)	G. Yupp
43-1/1-1	Invoice	1	Y	Line 1 Line 2, Cols. A-B	(d)	G. Yupp
43-1/1-1/1	Purchase Statement	1	Y	Line 1A, Cols. B-M		G. Yupp
43-1/1-1/1-1	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 5A, 5B, Cols. E-L	(d)	G. Yupp
43-1/1-1/1-1/1	Deal Ticket Explanation	1	Y	Lns. 4A, 5A, 5B, 6A	(d)	G. Yupp
43-1/1-1/1-2	Confirmation	3	Y	Pg. 1, Lns. 1A, 2A, 10A, 13A, 14A, 15A, 16A, 19A  Pg. 2, Lns. 2A, 4A  Pg. 3, Cols. A-C	(d)	G. Yupp
43-1/1-1/1-2/1	Confirmation Explanation	3	N Y	Pg. 1  Pg. 2-3, ALL	(d)	G. Yupp
43-1/1-1/1-3	Settlement Price Maintenance Form	1	N			
43-1/1-1/1-3/1	Gas Daily	1	N			
43-1/1-2	Invoice	2	Y	Pg. 1, Line 1A  Pg. 2, Cols. A-F, Lns 1-19 Col. G, Lns. 1-20, 22	(d)	G. Yupp
43-1/1-2/1	Purchase Statement	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-H	(d)	G. Yupp
43-1/1-2/1-1	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 5A, 5B, Cols. E-L	(d)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
43-1/1-2/1-2	Confirmation	3	Y	Pg. 1, Lns. 1A, 2A, 10A, 13A-16A, 19A  Pg. 2, Lns. 2A, 3A  Pg. 3, Cols. A-C	(d)	G. Yupp
43-1/1-3	Invoice	2	Y	Pg. 1, Lns. 1A, 2A  Pg. 2, Cols. A-G, Line 1H	(d)	G. Yupp
43-1/1-3/1	Purchase Statement	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-H	(d)	G. Yupp
43-1/1-3/1-1	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-1/1-3/1-2	Confirmation	3	Y  N  Y	Pg. 1, Lns. 1A, 10A, 13A-16A, 19  Pg. 2  Pg. 3, Cols. A-C	(d)	G. Yupp
43-1/1-4	Gas Closing Report	1	Y	Cols. A-D	(d)	G. Yupp
43-1/1-4/1	Gas Closing Report	2	Y	Pg. 1, Cols. A-C, Lns. 1A, 2A, 3A  Pg. 2, Lns. 1A, 2A, 3A, 4A, 5A, 6A	(d)	G. Yupp
43-1/1-4/1-1	Gas Sales Summary	1	Y	Cols. A-C	(d)	G. Yupp
43-1/1-4/2	Consumption Reporting	2	N  Y	Pg. 1  Pg. 2, Col. A Col. B, Lns. 1-3	(e)	G. Yupp
43-1/1-5	Derivative JE	1	Y	Col. A	(e)	G. Yupp
43-1/1-5/1	Derivative Asset Account	1	Y	Col. A	(e)	G. Yupp
43-1/1-5/1-1	Derivative Balance	1	Y	Col. A, Lns. 2-3, 5-11, 13 Col. B, Lns. 1-13 Cols. C-D, Lns. 1, 13 Col. E, Lns. 1-4, 7, 9, 12-13	(e)	G. Yupp
43-1/2A	June Summary	1	Y	Cols. A-C	(d), (e)	G. Yupp
43-1/2	Derivative Settlements Report	10	Y	ALL	(d), (e)	G. Yupp
43-1/2-1	Invoice	2	Y	Pg. 1, Line 1A, Cols. A-I  Pg. 2, Cols. A-I, Line 1J	(d)	G. Yupp
43-1/2-1/1	Payment Coupon	1	Y	Lns. 1A, 2A, 3A	(d)	G. Yupp
43-1/2-1/2	Invoice	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-H	(d)	G. Yupp
43-1/2-1/2-1	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-1/2-1/2-2	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A,	(d)	G. Yupp



Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
				5A, 6A, 7A, 8A, 9A		
			N	Pg. 2		
43-1/2-1/2-3	Settlement Price Maintenance Form	1	N			
43-1/2-1/2-3/1	Gas Daily	1	N			
43-1/2-2	Invoice	2	Y	Pg. 1, Lns. 1A, 2A  Pg. 2, Cols. A-H, Line 1 Col. I, Lns. 1-3	(d)	G. Yupp
43-1/2-2/1	Payment Coupon	1	Y	Lns. 1A, 2A, 3A	(d)	G. Yupp
43-1/2-2/1-1	Settlement Statement	1	Y	Line 1A, Cols. B-I	(d)	G. Yupp
43-1/2-2/1-2	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-1/2-2/1-3	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A, 9A	(d)	G. Yupp
			N	Pg. 2		
43-1/2-3	Invoice	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-I	(d)	G. Yupp
43-1/2-3/1	Payment Coupon	1	Y	Lns. 1A, 2A, 3A	(d)	G. Yupp
43-1/2-3/1-1	Settlement Statement	2	Y	Pgs. 1 & 2, Cols. A-F	(d)	G. Yupp
43-1/2-3/2	Deal Ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-1/2-3/3	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A, 9A	(d)	G. Yupp
			N	Pg. 2		
43-1/3	Brokerage Fees	1	Y	Col. A	(d)	G. Yupp
43-1/3-1	Invoice	2	Y	Pg. 1, Lns. 1A, 2A, 3A  Pg. 2, Cols. A-D	(d)	G. Yupp
43-1/3-2	Brokerage Fees	1	Y	Line 1A	(d), (e)	G. Yupp
43-2	Filing Summary	2	Y	Pgs. 1 & 2, Cols. A-D	(d)	G. Yupp
43-2/1A	August Summary	1	Y	Cols. A-C	(d), (e)	G. Yupp
43-2/1	Derivative Settlements Report	4	Y	ALL	(d), (e)	G. Yupp
43-2/2A	August Invoices	1	Y	Cols. A-C	(d)	G. Yupp
43-2/2	Invoice	2	Y	Pg. 1, Cols. A-F	(d)	G. Yupp
			N	Pg. 2		
43-2/2-1	Purchase Statement	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-H	(d)	G. Yupp
43-2/2-2	Deal Ticket	6	Y	Pgs. 1-6, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-2/2-3	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 3B, 3C, 4A, 5A, 6A, 7A, 8A, 8B, 8C, 9A, 9B, 9C, 10A, 10B, 10C, 11A, 11B, 12A	(d)	G. Yupp

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
			N	Pg. 2		
43-2/2-3/1	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A  Pg. 2 Line 1A	(d)	G. Yupp
43-2/2-4	Settlement Pricing	1	N			
43-2/2-4/1	Platts	23	N			
43-2/3	Payment Coupon	1	Y	Lns. 1A, 2A, 3A	(d)	G. Yupp
43-2/3-1	Invoice	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2, Line 1A, Cols. B-H	(d)	G. Yupp
43-2/3-1/1	Statement	1	Y	Cols. A-G, Lns. 1H, 2H	(d)	G. Yupp
43-2/3-2	Deal Ticket	5	Y	Pgs. 1-5, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-2/3-3	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A, 9A  Pg. 2	(d)	G. Yupp
43-2/4	Payment Coupon	1	Y	Lns. 1A, 2A, 3A	(d)	G. Yupp
43-2/4-1	Invoice	2	Y	Pg. 1, Line 1A, Cols. B-I  Pg. 2 Line 1A, Cols. B-H	(d)	G. Yupp
43-2/4-1/1	Statement	2	Y	Pg. 1, Cols. A-F, Line 1G  Pg. 2, Lns. 1A, 2A, 3A	(d)	G. Yupp
43-2/4-2	Deal Ticket	4	Y	Pgs. 1-4, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-2/4-3	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A, 8A, 9A  Pg. 2	(d)	G. Yupp
43-2/5	Allocation of Oil Financial Instruments	1	Y	Cols. A-Q, Line 1A	(d), (e)	G. Yupp
43-2/5-1	Journal Entry	1	Y	Col. A	(e)	G. Yupp
43-2/6	Allocation of Oil Financial Instruments	1	Y	Cols. A-Q, Line 1A	(d), (e)	G. Yupp
43-2/6-1	Journal Entry	1	Y	Col. A	(e)	G. Yupp
43-2/6-2	Derivative Settlements Report	2	Y	ALL	(d), (e)	G. Yupp
43-2/8	Derivative Settlements Report	2	Y	ALL	(d), (e)	G. Yupp
43-2/8-1	Derivative Settlements Report	2	Y	ALL	(d), (e)	G. Yupp
43-2/8-2	Invoice	1	Y	Cols. A-I, Line 1A	(d)	G. Yupp
43-2/8-2/1	Purchase Statement	1	Y	Line 1A, Cols. B-I	(d)	G. Yupp
43-2/8-2/1-1	Deal ticket	1	Y	Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
43-2/8-2/1-2	Confirmation	2	Y	Pg. 1, Lns. 1A, 2A, 3A, 3B, 3C, 4A, 5A, 6A, 7A, 8A, 8B, 8C, 9A  Pg. 2	(d)	G. Yupp
			N	Pg. 2		

Workpaper No.	Description	No. of Pages	Conf Y/N	Column No./Line No.	Florida Statute 366.093 (3) Subsection	Affiant
43-2/8-2/1-3	Confirmation	4	Y	Pg. 1, Lns. 1A, 2A  Pg. 2, Lns. 1A, 2A, 3A, 4A, 5A, 6A, 7A  Pg. 3, Lns. 1A, 2A  Pg. 4, Line 1A	(d)	G. Yupp
43-2/8-2/1-4	Average Pricing	1	N			
43-2/8-2/1-4/1	Publication Prices	3	N			
43-2/8-2/1-4/2	Platts	1	N			
43-3	Statement	1	Y	Lns. 1A, 2A	(e)	G. Yupp
43-4	Statement	1	Y	Lns. 6A, 7A, 9A, 10	(e)	G. Yupp
43-4/1	Hedging Strategy	1	Y	Lns. 1A, 4A, 6A, 8A, 9A, 10, 11, 12A, 13A, 13B, 14A	(e)	G. Yupp
43-4/2	Hedging Strategy	1	Y	Lns. 1A, 4A, 6A, 8A, 9A, 10, 11, 12A, 13A, 13B, 14A	(e)	G. Yupp
43-6	Futures Contract Rate	1	Y	Lns. 1A, 2A, 2B, 3A, 3B, 4A	(e)	G. Yupp
43-6/1	Summary of Henry Hub	2	Y	Pg. 1, Lns. 1-2, 3A, 4A, 4B, 4C, 4D, 4E, 5A, 6A  Pg. 2, Col. A	(d), (e)	G. Yupp
43-6/1-1	Publication	1	N			
43-6/1-2	Publication	1	Y	ALL	(d), (e)	G. Yupp
43-7	Settlement Status	1	Y	Lns. 1A, 2A	(d), (e)	G. Yupp
45	Rebalancing	1	Y	Lns. 1A, 2A	(e)	G. Yupp
45-1	Rebalancing	1	Y	Lns. 1-22	(d), (e)	G. Yupp
45-1/1	PPS	3	Y	ALL	(e)	G. Yupp
45-1/2	PPS	3	Y	ALL	(e)	G. Yupp
45-1/3	PPS	3	Y	ALL	(e)	G. Yupp
45-2	Rebalancing	1	Y	Lns. 1-28	(d), (e)	G. Yupp
45-2/1	Burn Forecast	5	Y	ALL	(d), (e)	G. Yupp
45-2/2	Oil Hedge	1	Y	ALL	(d), (e)	G. Yupp
45-2/2-1	Deal Tickets	4	Y	Pg. 1, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L  Pgs. 2-4, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
45-2/2-1/1	Publication	1	Y	ALL	(d), (e)	G. Yupp
45-2/3	Gas Hedge	3	Y	ALL	(d), (e)	G. Yupp
45-2/3-1	Deal Tickets	3	Y	Pg. 1, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, 5A, 6A, 7A, 8A, Cols. E-L  Pgs. 2-3, Lns. 1A, 2A, 2B, 2C, 2D, 3A, 3B, 3C, 3D, 4A, 4B, Cols. E-L	(d)	G. Yupp
45-2/3-1/1	NYMEX Henry Hub futures	1	N			

<b>Workpaper No.</b>	<b>Description</b>	<b>No. of Pages</b>	<b>Conf Y/N</b>	<b>Column No./Line No.</b>	<b>Florida Statute 366.093 (3) Subsection</b>	<b>Affiant</b>
48-1	2013 Risk Management Plan	7	N Y Y N	Pgs. 1-4 Pg. 5, Lns. 1A, 2A, 3A, 4A, 5A, 6, 7, 8A, 9A, 9B Pg. 6, Line 1A Pg. 7	(e)	G. Yupp
48-2	Energy Trading and Risk Management Policy	26	Y	ALL	(e)	G. Yupp
48-3	Trading and Risk Management Manual	61	Y	ALL	(e)	G. Yupp
48-4	Sarbanes Oxley Compliance	61	Y	ALL	(e)	G. Yupp
48-5	Affiliate Transactions	1	Y	Line 1A	(d)	G. Yupp

**EXHIBIT D**

**AFFIDAVITS**

EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Fuel and Purchase Power Cost Recovery Clause  
with Generating Performance Incentive Factor

Docket No. 130001-EI  
Filed: October 8, 2013

STATE OF FLORIDA )  
 )  
COUNTY OF MIAMI-DADE )

AFFIDAVIT OF ANTONIO MACEO

BEFORE ME, the undersigned authority, personally appeared Antonio Maceo who, being first duly sworn, deposes and says:

1. My name is Antonio Maceo. I am currently employed by Florida Power & Light Company ("FPL") as Manager, Internal Auditing. My business address is 9250 West Flagler Street, Miami, Florida 33174. I have personal knowledge of the matters stated in this affidavit.

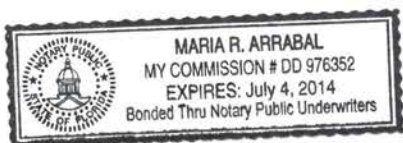
2. I have reviewed Exhibit C, and the documents that are included in Exhibit A to FPL's Request for Confidential Classification of Information Obtained in Connection with Audit No. 13-102-4-1, for which I am identified on Exhibit C as the affiant. Such documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information, contain or constitute internal auditing controls and reports of internal auditors or information relating to internal auditing reports issued in 2012. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of not less than 18 months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

4. Affiant says nothing further.

Antonio Maceo

SWORN TO AND SUBSCRIBED before me this 1st day of October 2013, by Antonio Maceo, who is personally known to me and who did take an oath.



Notary Public, State of Florida

My Commission Expires:

**EXHIBIT D**

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

Fuel and Purchase Power Cost Recovery Clause  
with Generating Performance Incentive Factor

Docket No. 130001-EI  
Filed: October 8, 2013

STATE OF FLORIDA        )  
                                  )  
PALM BEACH COUNTY     )

**AFFIDAVIT OF GERARD J. YUPP**

**BEFORE ME**, the undersigned authority, personally appeared Gerard J. Yupp who, being first duly sworn, deposes and says:

1. My name is Gerard J. Yupp. I am currently employed by Florida Power & Light Company ("FPL") as Senior Director of Wholesale Operations in the Energy Marketing and Trading Division. I have personal knowledge of the matters stated in this affidavit.

2. I have reviewed Exhibit C, and the documents that are included in Exhibit A to FPL's Request for Confidential Classification of Information Obtained in Connection with Audit No. 13-102-4-1. The documents or materials that I have reviewed, and which are asserted by FPL to be proprietary confidential business information, contain or constitute data pertinent to FPL's procurement activities and hedging program. The documents contain or constitute trade secrets of FPL, which allow FPL to hedge its fuel purchases on favorable terms for FPL and its customers. The disclosure of this trade secret information would provide other market participants insight into FPL's marketing and trading practices, as well as internal policies and procedures that would allow them to anticipate FPL's marking and trading decisions, and/or impair FPL's ability to negotiate, to the detriment of FPL and its customers.

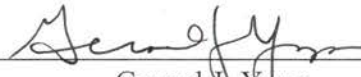
3. The documents or materials also contain or constitute information regarding physical and financial details related to FPL's annual hedging program for natural gas and fuel oil. The information contains monthly realized values for FPL's hedge positions and resulting impact on the cost of natural gas and fuel oil. The disclosure of this information would impair the efforts of FPL to contract for fuel-related goods and services on favorable terms for the benefit of its customers, and would impair the competitive interests of FPL and its vendors. Disclosure of certain of the information would also place FPL at a competitive disadvantage when coupled with other information that is publicly available.

4. The documents or materials also contain the names of financial counterparties with which FPL executes heavy fuel oil hedging transactions. Due to the extremely limited population of potential counterparties that participate in this market, the disclosure of this data would harm the competitive business of FPL and impair the efforts of the company to contract for hedging instruments on favorable terms. Specifically, the disclosure of the names of certain financial counterparties would reveal transaction frequency and volume between FPL and those financial counterparties. This would harm FPL's efforts to contract with those financial counterparties on favorable terms in the future, to the detriment of FPL and its customers.

5. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.

6. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of not less than 18 months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.

7. Affiant says nothing further.

  
\_\_\_\_\_  
Gerard J. Yupp

**SWORN TO AND SUBSCRIBED** before me this 1st day of October, 2013, by Gerard J. Yupp, who is personally known to me and who did take an oath.

  
\_\_\_\_\_  
Notary Public, State of Florida

My Commission Expires:

