

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

August 12, 2014

**Docket No. 130269-WU** – Joint application for authority to transfer the assets of Venture Associates Utilities Corp. and Certificate No. 488-W in Marion County, Florida to Ocala Palms Utilities, LLC.

**Issue 1:** Should the transfer of Venture’s water system and Certificate No. 488-W to Ocala Palms be approved?

**Recommendation:** Yes. The transfer of Venture’s water system and Certificate No. 488-W is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as Ocala Palms’ certificate and should be retained by Ocala Palms. Venture’s existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). Ocala Palms should be responsible for filing the 2014 Annual Report and paying 2014 Regulatory Assessment Fees (RAFs) and should be responsible for filing all future annual reports and RAFs.

**APPROVED**

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING



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**REMARKS/DISSENTING COMMENTS:**

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**Issue 2:** What is the appropriate net book value for the water system for transfer purposes and should an acquisition adjustment be approved?

**Recommendation:** The net book value (NBV) of the water system for transfer purposes is \$528,760. This amount is based on an Original Cost Study which resulted in plant balances as of the closing date, September 6, 2013. No acquisition adjustment should be recorded. Within 30 days of the date of the final order, Ocala Palms should be required to provide general ledgers which show its books have been updated to reflect the Commission-approved balances as of September 6, 2013, along with a statement that the adjustments will be reflected in the 2014 Annual Report when filed.

**APPROVED**

**Issue 3:** Should this docket be closed?

**Recommendation:** Yes. If staff's recommendations in Issues 1 and 2 are approved, no further action is required and the docket should be closed.

**APPROVED**