

FLORIDA PUBLIC SERVICE COMMISSION

Item 5

VOTE SHEET

FILED MAR 03, 2015  
DOCUMENT NO. 01241-15  
FPSC - COMMISSION CLERK

March 3, 2015

**Docket No. 140170-WU** – Application for approval of transfer of Certificate No. 531-W from W.B.B. Utilities, Inc. to Lake Idlewild Utility Company in Lake County.

**Issue 1:** Should the transfer of W.B.B. Utilities Inc.’s water system and Certificate No. 531-W to Lake Idlewild Utility Company be approved?

**Recommendation:** Yes. The transfer of the water system and Certificate No. 531-W is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as the buyer’s certificate and should be retained by the buyer. The existing rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariff pages reflecting the transfer should be effective on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), Florida Administrative Code (F.A.C.). The seller should be responsible for all Regulatory Assessment Fees (RAFs) payable through the date of closing. The buyer should be responsible for filing the 2014 Annual Report and all future annual reports, and RAFs subsequent to the date of closing.

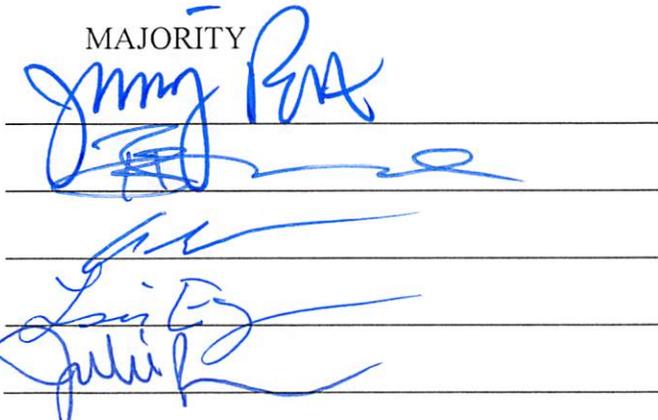
**APPROVED**

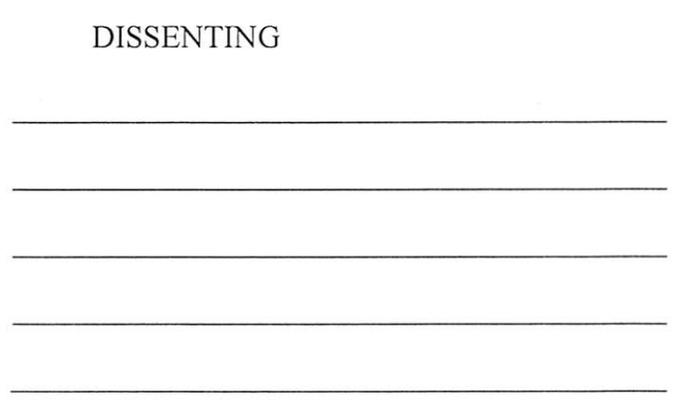
COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING





**REMARKS/DISSENTING COMMENTS:**

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**Issue 2:** What is the appropriate net book value for the water system for transfer purposes and should an acquisition adjustment be approved?

**Recommendation:** The net book value of the water system for transfer purposes is \$50,565 as of August 29, 2014. The buyer did not request a positive acquisition adjustment, and staff is recommending that an acquisition adjustment should not be included in rate base. Within 30 days of the date of the final order, Lake Idlewild should be required to provide general ledger balances which show its books have been updated to reflect the Commission-approved balances as of August 29, 2014. The adjustments should be reflected in the 2014 Annual Report when filed.

**APPROVED**

**Issue 3:** What is the appropriate initial customer deposit for Lake Idlewild?

**Recommendation:** The appropriate initial customer deposit should be \$86 for the residential 5/8 inch x 3/4 inch meter size. The initial customer deposits for all other residential meter sizes and all general service meter sizes should be two times the average estimated bill for water. Lake Idlewild should file revised tariff sheets consistent with the Commission's vote. The initial customer deposits should become effective for connections made on or after the stamped approval date of the revised tariff sheets.

**APPROVED**

**Issue 4:** Should this docket be closed?

**Recommendation:** Yes. If no protest to the proposed agency action issues is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket should be closed administratively after Lake Idlewild Utility Company has provided proof that its general ledgers have been updated to reflect the Commission-approved balances as of August 29, 2014.

**APPROVED**