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of Energy Excellence.

P.O. Box 3395
West Palm Beach, Florida 33402-3395

March 3, 2015

Ms. Carlotta Stauffer, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
15 MAR -4 PM 3:49
COMMISSION
CLERK

Re: Docket No. 150001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

**Original + 9 copies - CTC
3/4*

We are enclosing ten (~~10~~) copies of the January 2015 Fuel Schedules for our Consolidated Electric Florida divisions.

The under-recovery is higher than estimated primarily due to fuel costs being higher than projected.

**Original + 9 copies - CTC
3/4*

We are also enclosing ten (~~10~~) copies of the revised December 2014 Fuel Schedules for our Northeast Division.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D Young
Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COM _____
AFD 2
APA 1
ECO 2
ENG 1
(GCI) 2
IDM 1
TEL _____
CLK _____

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JANUARY 2015

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,868,676	2,845,312	23,364	0.8%	57,194	57,078	116	0.2%	5.01569	4.98493	0.03076	0.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,786,734	2,621,748	164,986	6.3%	57,194	57,078	116	0.2%	4.87242	4.59325	0.27917	6.1%
11 Energy Payments to Qualifying Facilities (A8a)	48,926	130,461	(81,535)	-62.5%	1,089	2,200	(1,111)	-50.5%	4.49299	5.93005	(1.43706)	-24.2%
12 TOTAL COST OF PURCHASED POWER	5,704,336	5,597,521	106,815	1.9%	58,283	59,278	(995)	-1.7%	9.78732	9.44278	0.34454	3.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					58,283	59,278	(995)	-1.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	172,012	396,851	(224,839)	-53.5%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,532,324	5,200,671	331,653	6.4%	58,283	59,278	(995)	-1.7%	9.49218	8.77331	0.71887	8.2%
21 Net Unbilled Sales (A4)	70,813 *	6,432 *	64,381	1001.0%	746	73	673	917.5%	0.13116	0.01156	0.11960	1034.6%
22 Company Use (A4)	4,645 *	2,632 *	2,013	76.5%	49	30	19	63.1%	0.00860	0.00473	0.00387	81.8%
23 T & D Losses (A4)	331,942 *	312,067 *	19,875	6.4%	3,497	3,557	(60)	-1.7%	0.61481	0.56109	0.05372	9.6%
24 SYSTEM KWH SALES	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
28 GPIF**												
29 TRUE-UP**	242,298	242,298	0	0.0%	53,991	55,618	(1,627)	-2.9%	0.44877	0.43565	0.01312	3.0%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	5,774,622	5,442,969	331,653	6.1%	53,991	55,618	(1,627)	-2.9%	10.69553	9.78634	0.90919	9.3%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.86762	9.94380	0.92382	9.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.868	9.944	0.924	9.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: JANUARY 2015

FERNANDINA BEACH DIVISION

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,868,676	2,845,312	23,364	0.8%	57,194	57,078	116	0.2%	5.01569	4.98493	0.03076	0.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,786,734	2,621,748	164,986	6.3%	57,194	57,078	116	0.2%	4.87242	4.59325	0.27917	6.1%
11 Energy Payments to Qualifying Facilities (A8a)	48,926	130,461	(81,535)	-62.5%	1,089	2,200	(1,111)	-50.5%	4.49299	5.93005	(1.43706)	-24.2%
12 TOTAL COST OF PURCHASED POWER	5,704,336	5,597,521	106,815	1.9%	58,283	59,278	(995)	-1.7%	9.78732	9.44278	0.34454	3.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					58,283	59,278	(995)	-1.7%				
14 Fuel Cost of Economy Sales (A7)												
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16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GS LD APPORTIONMENT OF FUEL COST	172,012	396,851	(224,839)	-56.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,532,324	5,200,671	331,653	6.4%	58,283	59,278	(995)	-1.7%	9.49218	8.77331	0.71887	8.2%
21 Net Unbilled Sales (A4)	(4,569,161) *	6,432 *	(4,575,593)	-71138.0%	(48,136)	73	(48,209)	-65756.1%	(8.46282)	0.01156	(8.47438)	-73307.8%
22 Company Use (A4)	4,644,619 *	2,632 *	4,641,987	176367.3%	48,931	30	48,901	#####	8.60258	0.00473	8.59785	181772.7%
23 T & D Losses (A4)	331,942 *	312,067 *	19,875	6.4%	3,497	3,557	(60)	-1.7%	0.61481	0.56109	0.05372	9.6%
24 SYSTEM KWH SALES	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,532,324	5,200,671	331,653	6.4%	53,991	55,618	(1,627)	-2.9%	10.24675	9.35069	0.89606	9.6%
28 GPIF**												
29 TRUE-UP**	242,298	248,278	(5,980)	-2.4%	53,991	55,618	(1,627)	-2.9%	0.44877	0.44640	0.00237	0.5%
30 TOTAL JURISDICTIONAL FUEL COST	5,774,622	5,448,949	325,673	6.0%	53,991	55,618	(1,627)	-2.9%	10.69553	9.79710	0.89843	9.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.86762	9.95474	0.91288	9.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.868	9.955	0.913	9.2%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2015

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	2,868,676	2,845,312	23,364	0.8%	2,868,676	2,845,312	23,364	0.8%
3a. Demand & Non Fuel Cost of Purchased Power	2,786,734	2,621,748	164,986	6.3%	2,786,734	2,621,748	164,986	6.3%
3b. Energy Payments to Qualifying Facilities	48,926	130,461	(81,535)	-62.5%	48,926	130,461	(81,535)	-62.5%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	5,704,336	5,597,521	106,815	1.9%	5,704,336	5,597,521	106,815	1.9%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	3,042	10,300	(7,258)	-70.5%	3,042	10,300	(7,258)	-70.5%
7. Adjusted Total Fuel & Net Power Transactions	5,707,378	5,607,821	99,557	1.8%	5,707,378	5,607,821	99,557	1.8%
8. Less Apportionment To GSLD Customers	172,012	396,851	(224,839)	-56.7%	172,012	396,851	(224,839)	-56.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 5,535,366	\$ 5,210,971	\$ 324,395	6.2%	\$ 5,535,366	\$ 5,210,971	\$ 324,395	6.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2015

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	5,362,806	5,360,904	1,902	0.0%	5,362,806	5,360,904	1,902	0.0%
c. Jurisdictional Fuel Revenue	5,362,806	5,360,904	1,902	0.0%	5,362,806	5,360,904	1,902	0.0%
d. Non Fuel Revenue	2,217,516	2,204,445	13,071	0.6%	2,217,516	2,204,445	13,071	0.6%
e. Total Jurisdictional Sales Revenue	7,580,322	7,565,349	14,972	0.2%	7,580,322	7,565,349	14,972	0.2%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 7,580,322	\$ 7,565,349	\$ 14,972	0.2%	\$ 7,580,322	\$ 7,565,349	\$ 14,972	0.2%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	51,790,967	53,577,327	(1,786,360)	-3.3%	51,790,967	53,577,327	(1,786,360)	-3.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	51,790,967	53,577,327	(1,786,360)	-3.3%	51,790,967	53,577,327	(1,786,360)	-3.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2015

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 5,362,806	\$ 5,360,904	\$ 1,902	0.04%	\$ 5,362,806	\$ 5,360,904	\$ 1,902	0.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	242,298	248,278	(5,980)	-2.41%	242,298	248,278	(5,980)	-2.4%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	5,120,508	5,112,626	7,882	0.15%	5,120,508	5,112,626	7,882	0.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	5,535,366	5,210,971	324,395	6.23%	5,535,366	5,210,971	324,395	6.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	5,535,366	5,210,971	324,395	6.23%	5,535,366	5,210,971	324,395	6.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(414,858)	(98,345)	(316,513)	321.84%	(414,858)	(98,345)	(316,514)	321.8%
8. Interest Provision for the Month	(322)		(322)	0.00%	(318)		(318)	0.0%
9. True-up & Inst. Provision Beg. of Month	(4,455,675)	(2,829,686)	(1,625,989)	57.46%	(4,455,675)	(2,829,686)	(1,625,989)	57.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	242,298	248,278	(5,980)	-2.41%	242,298	248,278	(5,980)	-2.4%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (4,628,557)	\$ (2,679,753)	\$ (1,948,804)	72.72%	\$ (4,628,553)	\$ (2,679,753)	\$ (1,948,800)	72.7%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: JANUARY 2015

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (4,455,675)	\$ (2,829,686)	\$ (1,625,989)	57.5%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(4,628,235)	(2,679,753)	(1,948,482)	72.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(9,083,910)	(5,509,440)	(3,574,471)	64.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (4,541,955)	\$ (2,754,720)	\$ (1,787,235)	64.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0071%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(322)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: JANUARY 2015

	CURRENT MONTH				PERIOD TO DATE					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		
(MWH)										
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	57,194	57,078	116	0.20%	57,194	57,078	116	0.20%	
4a	Energy Purchased For Qualifying Facilities	1,089	2,200	(1,111)	-50.50%	1,089	2,200	(1,111)	-50.50%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	58,283	59,278	(995)	-1.68%	58,283	59,278	(995)	-1.68%	
8	Sales (Billed)	53,991	55,618	(1,627)	-2.93%	53,991	55,618	(1,627)	-2.93%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	49	30	19	63.10%	48,931	30	48,901	163003.33%	
10	T&D Losses Estimated @	0.06	3,497	3,557	(60)	-1.69%	3,497	3,557	(60)	-1.69%
11	Unaccounted for Energy (estimated)	746	73	673	917.53%	(48,136)	73	(48,209)	-65756.09%	
12										
13	% Company Use to NEL	0.08%	0.05%	0.03%	60.00%	83.95%	0.05%	83.90%	167800.00%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%	
15	% Unaccounted for Energy to NEL	1.28%	0.12%	1.16%	966.67%	-82.59%	0.12%	-82.71%	-68925.00%	

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	2,868,676	2,845,312	23,364	0.82%	2,868,676	2,845,312	23,364	0.82%
18a	Demand & Non Fuel Cost of Pur Power	2,786,734	2,621,748	164,986	6.29%	2,786,734	2,621,748	164,986	6.29%
18b	Energy Payments To Qualifying Facilities	48,926	130,461	(81,535)	-62.50%	48,926	130,461	(81,535)	-62.50%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	5,704,336	5,597,521	106,815	1.91%	5,704,336	5,597,521	106,815	1.91%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	5.016	4.985	0.031	0.62%	5.016	4.985	0.031	0.62%
23a	Demand & Non Fuel Cost of Pur Power	4.872	4.593	0.279	6.07%	4.872	4.593	0.279	6.07%
23b	Energy Payments To Qualifying Facilities	4.493	5.930	(1.437)	-24.23%	4.493	5.930	(1.437)	-24.23%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.787	9.443	0.344	3.64%	9.787	9.443	0.344	3.64%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JANUARY 2015

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEA AND GULF	MS	57,078			57,078	4.984926	9.578173	2,845,312
TOTAL		57,078	0	0	57,078	4.984926	9.578173	2,845,312
ACTUAL:								
JEA GULF/SOUTHERN	MS	29,674 27,520			29,674 27,520	4.360016 5.722692	9.686187 10.105853	1,293,791 1,574,885
TOTAL		57,194	0	0	57,194	10.082708	9.686187	2,868,676
CURRENT MONTH: DIFFERENCE		116	0	0	116	5.097782	10.21387	23,364
DIFFERENCE (%)		0.2%	0.0%	0.0%	0.2%	102.3%	106.6%	0.8%
PERIOD TO DATE: ACTUAL	MS	57,194			57,194	5.015694	5.115694	2,868,676
ESTIMATED	MS	57,078			57,078	4.984926	5.084926	2,845,312
DIFFERENCE		116	0	0	116	0.030768	0.030768	23,364
DIFFERENCE (%)		0.2%	0.0%	0.0%	0.2%	0.6%	0.6%	0.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JANUARY 2015

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

ROCKTENN AND RAYONIER		2,200			2,200	5.930045	5.930045	130,461
TOTAL		2,200	0	0	2,200	5.930045	5.930045	130,461

ACTUAL:

ROCKTENN AND RAYONIER		1,089			1,089	4.492990	4.492990	48,926
TOTAL		1,089	0	0	1,089	4.492990	4.492990	48,926

CURRENT MONTH: DIFFERENCE		(1,111)	0	0	(1,111)	-1.437055	-1.437055	(81,535)
DIFFERENCE (%)		-50.5%	0.0%	0.0%	-50.5%	-24.2%	-24.2%	-62.5%
PERIOD TO DATE: ACTUAL	MS	1,089			1,089	4.492990	4.492990	48,926
ESTIMATED	MS	2,200			2,200	5.930045	5.930045	130,461
DIFFERENCE		(1,111)	0	0	(1,111)	-1.437055	-1.437055	(81,535)
DIFFERENCE (%)		-50.5%	0.0%	0.0%	-50.5%	-24.2%	-24.2%	-62.5%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JANUARY 2015

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

2,786,734

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: December 2014

REVISED 3/2/2015

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,080,651	952,064	128,587	13.5%	24,786	21,836	2,950	13.5%	4.36000	4.36007	(0.00007)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,361,115	1,418,983	(57,868)	-4.1%	24,786	21,836	2,950	13.5%	5.49156	6.49837	(1.00681)	-15.5%
11 Energy Payments to Qualifying Facilities (A8a)	63,037	120,809	(57,572)	-47.7%	1,400	600	800	133.3%	4.50320	20.10150	(15.59830)	-77.6%
12 TOTAL COST OF PURCHASED POWER	2,504,803	2,491,656	13,147	0.5%	26,186	22,436	3,750	16.7%	9.56528	11.10562	(1.54034)	-13.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,186	22,436	3,750	16.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	113,470	469,310	(355,840)	-37.8%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,391,333	2,022,346	368,987	18.3%	26,186	22,436	3,750	16.7%	9.13196	9.01384	0.11812	1.3%
21 Net Unbilled Sales (A4)	(43,979) *	(190,102) *	146,123	-76.9%	(482)	(2,109)	1,627	-77.2%	(0.17547)	(0.82086)	0.64539	-78.6%
22 Company Use (A4)	3,105 *	3,606 *	(501)	-13.9%	34	40	(6)	-15.0%	0.01239	0.01557	(0.00318)	-20.4%
23 T & D Losses (A4)	143,463 *	121,326 *	22,137	18.3%	1,571	1,346	225	16.7%	0.57241	0.52388	0.04853	9.3%
24 SYSTEM KWH SALES	2,391,333	2,022,346	368,987	18.3%	25,063	23,159	1,904	8.2%	9.54129	8.73243	0.80886	9.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,391,333	2,022,346	368,987	18.3%	25,063	23,159	1,904	8.2%	9.54129	8.73243	0.80886	9.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,391,333	2,022,346	368,987	18.3%	25,063	23,159	1,904	8.2%	9.54129	8.73243	0.80886	9.3%
28 GPIF**	223,806	223,806	0	0.0%	25,063	23,159	1,904	8.2%	0.89297	0.96639	(0.07342)	-7.6%
29 TRUE-UP**												
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	2,615,139	2,246,152	368,987	16.4%	25,063	23,159	1,904	8.2%	10.43426	9.69883	0.73543	7.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									10.60215	9.85488	0.74727	7.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.602	9.855	0.747	7.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	14,795,455	13,229,387	1,566,068	11.8%	339,346	303,426	35,920	11.8%	4.35998	4.36000	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	18,325,876	18,469,672	(143,796)	-0.8%	339,346	303,426	35,920	11.8%	5.40034	6.08704	(0.68670)	-11.3%
11 Energy Payments to Qualifying Facilities (A8a)	1,250,120	1,452,939	(202,819)	-14.0%	23,269	7,200	16,069	223.2%	5.37249	20.17971	(14.80722)	-73.4%
12 TOTAL COST OF PURCHASED POWER	<u>34,371,451</u>	<u>33,151,998</u>	<u>1,219,453</u>	3.7%	362,615	310,626	51,989	16.7%	9.47876	10.67264	(1.19388)	-11.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					362,615	310,626	51,989	16.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,711,830	4,666,581	(1,954,751)	-41.9%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>31,659,621</u>	<u>28,485,417</u>	<u>3,174,204</u>	11.1%	362,615	310,626	51,989	16.7%	8.73091	9.17033	(0.43942)	-4.8%
21 Net Unbilled Sales (A4)	(794,554) *	(3,134,877) *	2,340,323	-74.7%	(9,100)	(34,185)	25,085	-73.4%	(0.22733)	(0.96232)	0.73499	-76.4%
22 Company Use (A4)	38,754 *	37,782 *	972	2.6%	444	412	32	7.7%	0.01109	0.01160	(0.00051)	-4.4%
23 T & D Losses (A4)	1,899,584 *	1,709,166 *	190,418	11.1%	21,757	18,638	3,119	16.7%	0.54349	0.52467	0.01882	3.6%
24 SYSTEM KWH SALES	31,659,621	28,485,417	3,174,204	11.1%	349,515	325,761	23,754	7.3%	9.05816	8.74428	0.31388	3.6%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	31,659,621	28,485,417	3,174,204	11.1%	349,515	325,761	23,754	7.3%	9.05816	8.74428	0.31388	3.6%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	31,659,621	28,485,417	3,174,204	11.1%	349,515	325,761	23,754	7.3%	9.05816	8.74428	0.31388	3.6%
28 GPIF**												
29 TRUE-UP**	<u>2,685,677</u>	<u>2,685,677</u>	<u>0</u>	0.0%	349,515	325,761	23,754	7.3%	0.76840	0.82443	(0.05603)	-6.8%
30 TOTAL JURISDICTIONAL FUEL COST	<u>34,345,298</u>	<u>31,171,094</u>	<u>3,174,204</u>	10.2%	349,515	325,761	23,754	7.3%	9.82656	9.56870	0.25786	2.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									9.98467	9.72266	0.26201	2.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									9.985	9.723	0.262	2.7%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

REVISED 3/2/2015

Month of: December 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,080,651	952,064	128,587	13.5%	14,795,455	13,229,387	1,566,068	11.8%
3a. Demand & Non Fuel Cost of Purchased Power	1,361,115	1,418,983	(57,868)	-4.1%	18,325,876	18,469,672	(143,796)	-0.8%
3b. Energy Payments to Qualifying Facilities	63,037	120,609	(57,572)	-47.7%	1,250,120	1,452,939	(202,819)	-14.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,504,803	2,491,656	13,147	0.5%	34,371,451	33,151,998	1,219,453	3.7%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	(46,072)	10,000	(56,072)	-560.7%	268,647	120,000	148,647	123.9%
7. Adjusted Total Fuel & Net Power Transactions	2,458,731	2,501,656	(42,925)	-1.7%	34,640,098	33,271,998	1,368,100	4.1%
8. Less Apportionment To GSLD Customers	113,470	469,310	(355,840)	-75.8%	2,711,830	4,666,581	(1,954,751)	-41.9%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,345,261	\$ 2,032,346	\$ 312,915	15.4%	\$ 31,928,268	\$ 28,605,417	\$ 3,322,851	11.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

REVISED 3/2/2015

Month of: December 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,290,508	1,805,269	485,239	26.9%	27,405,244	25,920,714	1,484,530	5.7%
c. Jurisdictional Fuel Revenue	2,290,508	1,805,269	485,239	26.9%	27,405,244	25,920,714	1,484,530	5.7%
d. Non Fuel Revenue	988,294	1,573,721	(585,427)	-37.2%	11,416,207	21,334,105	(9,917,898)	-46.5%
e. Total Jurisdictional Sales Revenue	3,278,802	3,378,990	(100,188)	-3.0%	38,821,451	47,254,819	(8,433,368)	-17.9%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 3,278,802	\$ 3,378,990	\$ (100,188)	-3.0%	\$ 38,821,451	\$ 47,254,819	\$ (8,433,368)	-17.9%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	23,893,184	20,442,000	3,451,184	16.9%	320,424,767	293,157,000	27,267,767	9.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	23,893,184	20,442,000	3,451,184	16.9%	320,424,767	293,157,000	27,267,767	9.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

REVISED 3/2/2015

Division: FERNANDINA BEACH DIVISION

Month of: December 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,290,508	\$ 1,805,269	\$ 485,239	26.88%	\$ 27,405,244	\$ 25,920,714	\$ 1,484,530	5.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	223,806	223,806	0	0.00%	2,685,677	2,685,677	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	2,066,702	1,581,463	485,239	30.68%	24,719,567	23,235,037	1,484,530	6.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,345,261	2,032,346	312,915	15.40%	31,928,268	28,605,417	3,322,851	11.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,345,261	2,032,346	312,915	15.40%	31,928,268	28,605,417	3,322,851	11.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(278,559)	(450,883)	172,324	-38.22%	(7,208,701)	(5,370,380)	(1,838,321)	34.2%
8. Interest Provision for the Month	(38)		(38)	0.00%	431		431	0.0%
9. True-up & Inst. Provision Beg. of Month	(568,898)	(8,933,484)	8,364,586	-93.63%	3,898,904	(6,475,858)	10,374,762	-160.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	223,806	223,806	0	0.00%	2,685,677	2,685,677	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (623,689)	\$ (9,160,561)	\$ 8,536,872	-93.19%	\$ (623,688)	\$ (9,160,561)	\$ 8,536,873	-93.2%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

REVISED 3/2/2015

Division: FERNANDINA BEACH DIVISION

Month of: December 2014

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (568,898)	\$ (8,933,484)	\$ 8,364,586	-93.6%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(623,651)	(9,160,561)	8,536,910	-93.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,192,549)	(18,094,045)	16,901,496	-93.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (596,275)	\$ (9,047,023)	\$ 8,450,748	-93.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.0700%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.0800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.0750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0063%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(38)	N/A	--	--	N/A	N/A	--	--

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	24,786	21,836	2,950	13.51%	339,346	303,426	35,920	11.84%
4a	Energy Purchased For Qualifying Facilities	1,400	600	800	133.30%	23,269	7,200	16,069	223.18%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	26,185	22,436	3,749	16.71%	362,615	310,626	51,989	16.74%
8	Sales (Billed)	25,063	23,159	1,904	8.22%	349,515	325,761	23,754	7.29%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	34	40	(6)	-15.00%	444	412	32	7.73%
10	T&D Losses Estimated @ 0.06	1,571	1,346	225	16.72%	21,757	18,638	3,119	16.73%
11	Unaccounted for Energy (estimated)	(483)	(2,109)	1,626	-77.12%	(9,100)	(34,185)	25,085	-73.38%
12									
13	% Company Use to NEL	0.13%	0.18%	-0.05%	-27.78%	0.12%	0.13%	-0.01%	-7.69%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-1.84%	-9.40%	7.56%	-80.43%	-2.51%	-11.01%	8.50%	-77.20%

(\$)									
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,080,651	952,064	128,587	13.51%	14,795,455	13,229,387	1,566,068	11.84%
18a	Demand & Non Fuel Cost of Pur Power	1,361,115	1,418,983	(57,868)	-4.08%	18,325,876	18,469,672	(143,796)	-0.78%
18b	Energy Payments To Qualifying Facilities	63,037	120,609	(57,572)	-47.73%	1,250,120	1,452,939	(202,819)	-13.96%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	2,504,803	2,491,656	13,147	0.53%	34,371,451	33,151,998	1,219,453	3.68%

(Cents/KWH)									
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.360	4.360	0.000	0.00%	4.360	4.360	0.000	0.00%
23a	Demand & Non Fuel Cost of Pur Power	5.492	6.498	(1.006)	-15.48%	5.400	6.087	(0.687)	-11.29%
23b	Energy Payments To Qualifying Facilities	4.503	20.102	(15.599)	-77.60%	5.372	20.180	(14.808)	-73.38%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.566	11.106	(1.540)	-13.87%	9.479	10.673	(1.194)	-11.19%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: December 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	21,836			21,836	4.360066	10.858431	952,064
TOTAL		21,836	0	0	21,836	4.360066	10.858431	952,064

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	24,786			24,786	4.359999	9.851560	1,080,651
TOTAL		24,786	0	0	24,786	4.359999	9.851560	1,080,651

CURRENT MONTH: DIFFERENCE		2,950	0	0	2,950	-0.000067	-1.006871	128,587
DIFFERENCE (%)		13.5%	0.0%	0.0%	13.5%	0.0%	-9.3%	13.5%
PERIOD TO DATE: ACTUAL	MS	339,346			339,346	4.359985	4.999406	14,795,455
ESTIMATED	MS	303,426			303,426	4.360004	4.907860	13,229,387
DIFFERENCE		35,920	0	0	35,920	(0.000019)	0.091546	1,566,068
DIFFERENCE (%)		11.8%	0.0%	0.0%	11.8%	0.0%	1.9%	11.8%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: December 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		600			600	20.101500	20.101500	120,609
TOTAL		600	0	0	600	20.101500	20.101500	120,609

ACTUAL:

JEFFERSON SMURFIT CORPORATION		1,400			1,400	4.503203	4.503203	63,037
TOTAL		1,400	0	0	1,400	4.503203	4.503203	63,037

CURRENT MONTH: DIFFERENCE		800	0	0	800	-15.598297	-15.598297	(57,572)
DIFFERENCE (%)		133.3%	0.0%	0.0%	133.3%	-77.6%	-77.6%	-47.7%
PERIOD TO DATE: ACTUAL	MS	23,269			23,269	5.372490	5.372490	1,250,120
ESTIMATED	MS	7,200			7,200	20.179708	20.179708	1,452,939
DIFFERENCE		16,069	0	0	16,069	-14.807218	-14.807218	(202,819)
DIFFERENCE (%)		223.2%	0.0%	0.0%	223.2%	-73.4%	-73.4%	-14.0%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: December 2014

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	
ESTIMATED:							
TOTAL							

ACTUAL:							
TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 1,361,115

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							